



Education reENVISIONED BOCES
2020-2021 Budget to Actual Variance Analysis
10/31/2020

	10/31/2020				Month Comments	YTD				YTD Comments
	Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)	
	10	10	10	10		10	10	10	10	
FUNDING										
Funded Students (sFTE)	3,269	2,909	2,909	-		\$0 v 3,269	2,909	2,909	-	\$0 v
Per Pupil Revenue (PPR)	7,011.00	7,336.00	7,336.00	-		\$0 r 7,011.00	7,336.00	7,336.00	-	\$0 r
REVENUES										
Program Revenue	1,822,316	1,778,369	1,778,369	-		7,289,262	7,113,475	7,113,475	-	(\$368K) student count difference, \$236K rate difference
Grant/Project Revenue	104,167	27,511	1,124	(26,387)	Timing difference. Actuals: \$1K ECEA	416,667	1,029,915	1,003,529	(26,387)	Timing difference. Actuals: \$748K ECEA, \$94K EARSS, \$85K HB1345, \$39K READ, \$25K CRF, \$13K Gifted Edu
Earnings on Investments	4,167	956	973	17		16,667	2,352	2,369	17	
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	-	-		-	-	-	-	
Total revenues	1,930,649	1,806,835	1,780,465	(26,370)		7,722,595	8,145,742	8,119,372	(26,370)	
EXPENDITURES										
Professional-Educational Services	1,780,125	1,711,905	1,711,792	114		7,120,499	6,857,318	6,857,204	114	
Salaries & Benefits	28,340	28,643	27,777	867		113,361	110,936	110,069	867	
Professional Services	19,167	19,189	9,522	9,667		76,667	76,486	66,819	9,667	
Grant/Project Funded Services	104,167	123,023	12,857	110,166	Timing difference. Actuals: \$9K IDEA	416,667	265,819	155,653	110,166	Timing difference. Actuals: \$74K HB1345, \$45K IDEA, \$25K CRF, \$12K Other
Building Rent, Utilities & Maintenance	2,167	2,344	1,700	644		8,667	7,244	6,600	644	
Insurance	182	162	559	(397)		47,545	47,703	50,416	(2,713)	
Technical Services	3,750	3,990	508	3,482		15,000	13,082	9,600	3,482	
Special Projects	16,667	19,447	2,407	17,040	OA Legal Expenses	66,667	44,421	27,381	17,040	OA Legal Expenses
Other	1,250	832	878	(46)		5,000	8,346	8,392	(46)	
Total expenditures	1,955,814	1,909,536	1,768,000	141,537		7,870,072	7,431,356	7,292,135	139,221	
Net change in fund balance	(25,165)	(102,701)	12,466	115,167		(147,477)	714,387	827,237	112,851	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

33%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021 Original Adopted Budget	2020-2021 Approved Amended Budget	2020-2021 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual			
FUNDING										
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	3,269.0	5,108.0	2,909.0
Internal schools	-	-	199	206	-	-	-	-	-	-
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	3,269.0	5,108.0	2,909.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	22%	91%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,011.15	7,352.28	7,336.00
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-10%	-6%	
REVENUES										
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	22,919,459	37,555,452	7,113,475
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,300,000	1,260,000	1,005,898
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	24,219,459	38,815,452	8,119,372
										21%
EXPENDITURES										
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	21,361,497	35,209,441	6,857,204
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,155,084	2,155,084	434,931
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	23,516,581	37,364,525	7,292,135
										20%
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	91%	94%	94%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	9%	6%	6%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,194	7,315	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-3%	-7%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	702,878	1,450,927	827,237
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	715,118	1,624,534	1,624,533
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,075,461	2,451,770
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	5.85%	7.92%	
FUND BALANCE										
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	727,000	1,164,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	690,996	1,911,461	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,075,461	



Education reEnvisioned BOCES
2020-2021 Balance Sheet

		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	MoM Change
		7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS														
8101	Cash in bank	(56,673)	(105,407)	40,823	28,206	-	-	-	-	-	-	-	-	(12,617)
8102	Cash on hand	-	-	-	40,453	-	-	-	-	-	-	-	-	40,453
8104	Change cash	45,504	110,359	35,656	35,656	-	-	-	-	-	-	-	-	-
8110	Other cash	40,451	40,452	40,453	-	-	-	-	-	-	-	-	-	(40,453)
8111	Investments	3,183,082	4,886,862	7,331,480	2,385,413	-	-	-	-	-	-	-	-	(4,946,066)
8131	Interfund loans receivable	-	35,668	35,668	35,668	-	-	-	-	-	-	-	-	-
8132	Interfund accounts receivable	2,408	149,371	149,371	260,050	-	-	-	-	-	-	-	-	110,679
8151	Loans receivable	50,000	50,000	50,000	50,000	-	-	-	-	-	-	-	-	-
8153	Other accounts receivable	14,323	3,350	-	-	-	-	-	-	-	-	-	-	-
8231	Buildings and building improvements	-	-	-	35,000	-	-	-	-	-	-	-	-	35,000
Total Assets		3,279,095	5,170,656	7,683,451	2,870,447	-	-	-	-	-	-	-	-	(4,813,004)
LIABILITIES														
7401	Interfund loan payable	-	(182,632)	(182,632)	(182,632)	-	-	-	-	-	-	-	-	-
7402	Interfund accounts payable	(2,408)	(113,086)	(113,086)	(113,086)	-	-	-	-	-	-	-	-	-
7421	Accounts payable	(1,655,906)	(3,311,779)	(4,968,523)	(33,500)	-	-	-	-	-	-	-	-	4,935,023
7461	Accrued salaries and benefits	(35,162)	(35,162)	(35,162)	(35,162)	-	-	-	-	-	-	-	-	-
7482	Deferred Revenue-State Grants	(43,320)	(43,320)	(43,320)	(42,196)	-	-	-	-	-	-	-	-	1,124
7499	Other current liabilities	(12,100)	(12,100)	(12,100)	(12,100)	-	-	-	-	-	-	-	-	-
Total Liabilities		(1,748,897)	(3,698,080)	(5,354,823)	(418,677)	-	-	-	-	-	-	-	-	4,936,147
EQUITY														
6721	Contributed capital	(553,000)	(656,000)	(656,000)	(656,000)	-	-	-	-	-	-	-	-	-
6750	Fund balance	(13,424)	(13,424)	-	-	-	-	-	-	-	-	-	-	-
6770	Unreserved fund balance	(963,774)	(913,828)	(1,783,305)	(1,795,771)	-	-	-	-	-	-	-	-	(12,466)
6880	Prior Year Adjustment	-	110,677	110,677	-	-	-	-	-	-	-	-	-	(110,677)
Total Equity		(1,530,198)	(1,472,576)	(2,328,628)	(2,451,771)	-	-	-	-	-	-	-	-	(123,142)
Total Liabilities and Equity		(3,279,095)	(5,170,656)	(7,683,451)	(2,870,447)	-	-	-	-	-	-	-	-	4,813,004
Check Balance		-	-	-	-	-	-	-	-	-	-	-	-	-