



Education reEnvisioned BOCES
2020-2021 Budget to Actual Variance Analysis
12/31/2020

	12/31/2020				Month Comments	YTD				YTD Comments
	Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)	
	12	12	12	12		12	12	12	12	
FUNDING										
Funded Students (sFTE)	3,269	5,108	5,119	11	\$6,427 v	3,269	5,108	5,119	11	\$38,561 v
Per Pupil Revenue (PPR)	7,011	7,352	7,333	(19.49)	-\$8,314 r	7,011	7,352	7,333	(19.49)	-\$49,885 r
REVENUES										
Program Revenue	1,972,555	9,885,883	9,875,714	(10,168)	Jul-Nov funding adjustment	11,084,132	18,777,726	18,767,558	(10,168)	Jul-Nov funding adjustment
Grant/Project Revenue	104,167	27,511	-	(27,511)	Timing difference.	625,000	1,084,936	1,003,562	(81,374)	Timing difference. Actuals: \$748K ECEA, \$94K EARSS, \$85K HB1345, \$39K READ, \$25K CRF, \$13K Gifted Edu
Earnings on Investments	4,167	956	-	(956)		25,000	4,264	3,657	(608)	
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	-	-		-	-	-	-	
Total revenues	2,080,888	9,914,349	9,875,714	(38,635)		11,734,132	19,866,927	19,774,777	(92,150)	
EXPENDITURES										
Professional-Educational Services	1,780,125	9,035,497	8,935,455	100,043	Jul-Nov Enrollment Adj	10,680,748	17,604,720	17,506,403	98,317	Jul-Nov Enrollment Adj
Salaries & Benefits	28,340	28,643	27,777	867		170,042	168,223	165,623	2,600	
Professional Services	19,167	19,189	18,510	680		115,000	114,865	95,792	19,073	
Grant/Project Funded Services	104,167	123,023	8,733	114,290	Timing difference. Actuals: \$9K IDEA	625,000	511,864	173,519	338,345	Timing difference. Actuals: \$74K HB1345, \$63K IDEA, \$25K CRF, \$9K EASI, \$2K Other
Building Rent, Utilities & Maintenance	2,167	2,344	1,745	600		13,000	11,933	11,444	490	
Insurance	182	162	263	(101)		47,909	48,027	51,544	(3,516)	
Technical Services	3,750	3,990	508	3,482		22,500	21,061	10,616	10,445	
Special Projects	16,667	19,447	-	19,447	OA Legal Expenses	100,000	83,316	28,919	54,397	OA Legal Expenses
Other	1,250	832	1,549	(717)		7,500	10,010	11,681	(1,672)	
Total expenditures	1,955,814	9,233,128	8,994,538	238,590		11,781,699	18,574,020	18,055,540	518,480	
Net change in fund balance	125,074	681,221	881,176	199,955		(47,567)	1,292,907	1,719,237	426,330	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

50%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021 Original Adopted Budget	2020-2021 Approved Amended Budget	2020-2021 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	
FUNDING										
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	3,269.0	5,108.0	5,119.0
Internal schools	-	-	199	206	-	-	-	-	-	-
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	3,269.0	5,108.0	5,119.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	22%	91%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,011.15	7,352.28	7,332.51
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-10%	-6%	
REVENUES										
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	22,919,459	37,555,452	18,767,558
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,300,000	1,260,000	1,007,219
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	24,219,459	38,815,452	19,774,777
										51%
EXPENDITURES										
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	21,361,497	35,209,441	17,506,403
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,155,084	2,155,084	549,137
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	23,516,581	37,364,525	18,055,540
										48%
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	91%	94%	97%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	9%	6%	3%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,194	7,315	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-3%	-7%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	702,878	1,450,927	1,719,237
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	715,118	1,624,534	1,624,533
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,075,461	3,343,770
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	5.85%	7.92%	
FUND BALANCE										
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	727,000	1,164,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	690,996	1,911,461	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,075,461	



**Education reEnvisioned BOCES
2020-2021 Balance Sheet**

		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	MoM Change
		7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS														
8101	Cash in bank	(56,673)	(105,407)	40,823	28,206	345,142	27,800	-	-	-	-	-	-	(317,342)
8102	Cash on hand	-	-	-	40,453	40,453	40,453	-	-	-	-	-	-	-
8104	Change cash	45,504	110,359	35,656	35,656	35,656	35,656	-	-	-	-	-	-	-
8110	Other cash	40,451	40,452	40,453	-	-	-	-	-	-	-	-	-	-
8111	Investments	3,183,082	4,886,862	7,331,480	2,385,413	3,721,100	2,936,785	-	-	-	-	-	-	(784,315)
8131	Interfund loans receivable	-	35,668	35,668	35,668	35,668	35,668	-	-	-	-	-	-	-
8132	Interfund accounts receivable	2,408	149,371	149,371	260,050	260,050	260,050	-	-	-	-	-	-	-
8151	Loans receivable	50,000	50,000	50,000	50,000	50,000	50,000	-	-	-	-	-	-	-
8153	Other accounts receivable	14,323	3,350	-	-	-	-	-	-	-	-	-	-	-
8231	Buildings and building improvement	-	-	-	35,000	342,560	342,560	-	-	-	-	-	-	-
	Total Assets	3,279,095	5,170,656	7,683,451	2,870,447	4,830,630	3,728,973	-	-	-	-	-	-	(1,101,657)
LIABILITIES														
7401	Interfund loan payable	-	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	-	-	-	-	-	-	-
7402	Interfund accounts payable	(2,408)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	-	-	-	-	-	-	-
7421	Accounts payable	(1,655,906)	(3,311,779)	(4,968,523)	(33,500)	(1,982,860)	(27)	-	-	-	-	-	-	1,982,833
7461	Accrued salaries and benefits	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	-	-	-	-	-	-	-
7482	Deferred Revenue-State Grants	(43,320)	(43,320)	(43,320)	(42,196)	(42,196)	(42,196)	-	-	-	-	-	-	-
7499	Other current liabilities	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	-	-	-	-	-	-	-
	Total Liabilities	(1,748,897)	(3,698,080)	(5,354,823)	(418,677)	(2,368,036)	(385,203)	-	-	-	-	-	-	1,982,833
EQUITY														
6721	Contributed capital	(553,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	-	-	-	-	-	-	-
6750	Fund balance	(13,424)	(13,424)	-	-	-	-	-	-	-	-	-	-	-
6770	Unreserved fund balance	(963,774)	(913,828)	(1,783,305)	(1,795,771)	(1,806,594)	(2,687,770)	-	-	-	-	-	-	(881,176)
6880	Prior Year Adjustment	-	110,677	110,677	-	-	-	-	-	-	-	-	-	-
	Total Equity	(1,530,198)	(1,472,576)	(2,328,628)	(2,451,771)	(2,462,594)	(3,343,770)	-	-	-	-	-	-	(881,176)
	Total Liabilities and Equity	(3,279,095)	(5,170,656)	(7,683,451)	(2,870,447)	(4,830,630)	(3,728,973)	-	-	-	-	-	-	1,101,657
	Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-