



Education reENVISIONED BOCES
2020-2021 Budget to Actual Variance Analysis
1/31/2021



	1/31/2021				Month Comments	YTD				YTD Comments
	Original	Amended	Variance to			Original	Amended	Variance to		
	Adopted Budget	Budget-Jan 2021	Actual	Amended Budget B/(W)		Adopted Budget	Budget-Jan 2021	Actual	Amended Budget B/(W)	
	1	1	1	1		1	1	1	1	
FUNDING										
Funded Students (sFTE)	3,269	5,119	5,119	-	\$0 v	3,269	5,119	5,119	-	\$0 v
Per Pupil Revenue (PPR)	7,011	7,333	7,333	-	\$0 r	7,011	7,333	7,333	-	\$0 r
REVENUES										
Program Revenue	1,972,555	3,127,926	3,127,926	0		13,056,687	21,895,484	21,895,484	0	
Grant/Project Revenue	104,167	41,073	-	(41,073)	Timing difference.	729,167	1,044,635	1,003,562	(41,073)	Timing difference. Actuals: \$748K ECEA, \$94K EARSS, \$85K HB1345, \$39K READ, \$25K CRF, \$13K Gifted Edu
Earnings on Investments	4,167	1,057	241	(816)		29,167	4,714	3,898	(816)	
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	-	-		-	-	-	-	
Total revenues	2,080,888	3,170,056	3,128,167	(41,889)		13,815,020	22,944,833	22,902,944	(41,889)	
EXPENDITURES										
Professional-Educational Services	1,780,125	2,913,392	2,917,231	(3,839)		12,460,873	20,419,795	20,423,634	(3,839)	
Salaries & Benefits	28,340	29,077	27,777	1,300		198,382	194,700	193,399	1,300	
Professional Services	19,167	22,368	45,389	(23,021)	Consultants for Site Visits & Applications	134,167	118,160	141,181	(23,021)	Consultants for Site Visits & Applications
Grant/Project Funded Services	104,167	64,275	47,831	16,445	Timing difference. Actuals: \$39K READ, \$9K IDEA	729,167	237,794	221,349	16,445	Timing difference. Actuals: \$74K HB1345, \$72K IDEA, \$41K READ, \$25K CRF, \$9K EASI
Building Rent, Utilities & Maintenanc	2,167	2,426	1,843	583		15,167	13,870	13,287	583	
Insurance	182	409	559	(150)		48,091	51,953	52,103	(150)	
Technical Services	3,750	5,731	508	5,223		26,250	16,347	11,124	5,223	
Special Projects	16,667	36,847	20,232	16,615	OA Legal Expenses	116,667	65,765	49,151	16,615	OA Legal Expenses
Other	1,250	553	2,436	(1,882)		8,750	12,234	14,117	(1,882)	
Total expenditures	1,955,814	3,075,078	3,063,805	11,273		13,737,513	21,130,618	21,119,345	11,273	
Net change in fund balance	125,074	94,979	64,363	(30,616)		77,507	1,814,215	1,783,600	(30,616)	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

58%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021 Original Adopted Budget	2020-2021 Amended Budget-Jan 2021	2020-2021 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual			
FUNDING										
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	3,269.0	5119	5,119.0
Internal schools	-	-	199	206	-	-	-	-	-	
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	3,269.0	5,119.0	5,119.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	22%	91%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,011.15	7,332.51	7,332.51
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-10%	-6%	
REVENUES										
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	22,919,459	37,535,119	21,895,484
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,300,000	1,259,997	1,007,460
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	24,219,459	38,795,115	22,902,944
										59%
EXPENDITURES										
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	21,361,497	35,186,754	20,423,634
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,155,084	2,210,084	695,711
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	23,516,581	37,396,837	21,119,345
										56%
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	91%	94%	97%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	9%	6%	3%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,194	7,305	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-3%	-7%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	702,878	1,398,278	1,783,600
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	715,118	1,624,534	1,624,533
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,022,812	3,408,133
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	5.85%	7.79%	
FUND BALANCE										
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	727,000	1,164,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	690,996	1,858,812	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,022,812	



Education reEnvisioned BOCES
2020-2021 Balance Sheet

		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	MoM Change
		7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS														
8101	Cash in bank	(56,673)	(105,407)	40,823	28,206	345,142	27,800	43,027	-	-	-	-	-	15,227
8102	Cash on hand	-	-	-	40,453	40,453	40,453	40,455	-	-	-	-	-	2
8104	Change cash	45,504	110,359	35,656	35,656	35,656	35,656	35,656	-	-	-	-	-	-
8110	Other cash	40,451	40,452	40,453	-	-	-	-	-	-	-	-	-	-
8111	Investments	3,183,082	4,886,862	7,331,480	2,385,413	3,721,100	2,936,785	2,984,419	-	-	-	-	-	47,634
8131	Interfund loans receivable	-	35,668	35,668	35,668	35,668	35,668	35,668	-	-	-	-	-	-
8132	Interfund accounts receivable	2,408	149,371	149,371	260,050	260,050	260,050	260,050	-	-	-	-	-	-
8151	Loans receivable	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	-	-	-	-	-
8153	Other accounts receivable	14,323	3,350	-	-	-	-	-	-	-	-	-	-	-
8231	Buildings and building improvement	-	-	-	35,000	342,560	342,560	342,560	-	-	-	-	-	-
	Total Assets	3,279,095	5,170,656	7,683,451	2,870,447	4,830,630	3,728,973	3,791,836	-	-	-	-	-	62,863
LIABILITIES														
7401	Interfund loan payable	-	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	-	-	-	-	-	-
7402	Interfund accounts payable	(2,408)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	-	-	-	-	-	-
7421	Accounts payable	(1,655,906)	(3,311,779)	(4,968,523)	(33,500)	(1,982,860)	(27)	1,473	-	-	-	-	-	1,500
7461	Accrued salaries and benefits	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	-	-	-	-	-	-
7482	Deferred Revenue-State Grants	(43,320)	(43,320)	(43,320)	(42,196)	(42,196)	(42,196)	(42,196)	-	-	-	-	-	-
7499	Other current liabilities	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	-	-	-	-	-	-
	Total Liabilities	(1,748,897)	(3,698,080)	(5,354,823)	(418,677)	(2,368,036)	(385,203)	(383,703)	-	-	-	-	-	1,500
EQUITY														
6721	Contributed capital	(553,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	-	-	-	-	-	-
6750	Fund balance	(13,424)	(13,424)	-	-	-	-	-	-	-	-	-	-	-
6770	Unreserved fund balance	(963,774)	(913,828)	(1,783,305)	(1,795,771)	(1,806,594)	(2,687,770)	(2,752,133)	-	-	-	-	-	(64,363)
6880	Prior Year Adjustment	-	110,677	110,677	-	-	-	-	-	-	-	-	-	-
	Total Equity	(1,530,198)	(1,472,576)	(2,328,628)	(2,451,771)	(2,462,594)	(3,343,770)	(3,408,133)	-	-	-	-	-	(64,363)
	Total Liabilities and Equity	(3,279,095)	(5,170,656)	(7,683,451)	(2,870,447)	(4,830,630)	(3,728,973)	(3,791,836)	-	-	-	-	-	(62,863)
	Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-