



Education reENVISIONED BOCES
2020-2021 Budget to Actual Variance Analysis
2/28/2021

	2/28/2021				Month Comments	YTD				YTD Comments
	Original	Amended	Actual	Variance to		Original	Amended	Actual	Variance to	
	Adopted	Budget-Jan		Amended		Adopted	Budget-Jan		Amended	
	Budget	2021		Budget		Budget	Budget		Budget	
	2	2	2	B/(W)		2	2	2	B/(W)	
FUNDING										
Funded Students (sFTE)	3,269	5,119	5,119	-	\$0 v	3,269	5,119	5,119	-	\$0 v
Per Pupil Revenue (PPR)	7,011	7,333	7,333	-	\$0 r	7,011	7,333	7,333	-	\$0 r
REVENUES										
Program Revenue	1,972,555	3,127,926	3,127,926	0		15,029,241	25,023,410	25,023,410	0	
Grant/Project Revenue	104,167	41,073	44,880	3,807		833,333	1,085,708	1,048,442	(37,266)	Timing difference. Actuals: \$748K ECEA, \$94K EARSS, \$85K HB1345, \$45K CCSG, \$39K READ, \$25K CRF, \$13K Gifted Edu
Earnings on Investments	4,167	1,057	274	(783)		33,333	5,771	4,172	(1,599)	
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	-	-		-	-	-	-	
Total revenues	2,080,888	3,170,056	3,173,080	3,024		15,895,908	26,114,890	26,076,024	(38,865)	
EXPENDITURES										
Professional-Educational Services	1,780,125	2,913,392	2,911,421	1,971		14,240,998	23,333,187	23,335,055	(1,868)	
Salaries & Benefits	28,340	29,077	32,853	(3,777)		226,722	223,776	226,253	(2,476)	
Professional Services	19,167	22,368	9,626	12,742	Consultants for Site Visits & Applications	153,333	140,528	150,807	(10,279)	Consultants for Site Visits & Applications
Grant/Project Funded Services	104,167	755,105	805,873	(50,768)	Timing difference. Actuals: \$39K READ, \$9K IDEA	833,333	992,899	1,027,223	(34,324)	Timing difference. Actuals: \$748K ECEA, \$74K HB1345, \$87K IDEA, \$45K CCSG, \$41K READ, \$25K CRF, \$9K EASI
Building Rent, Utilities & Maintenance	2,167	2,426	1,850	576		17,333	16,296	15,137	1,159	
Insurance	182	409	-	409		48,273	52,362	52,103	260	
Technical Services	3,750	5,731	1,015	4,716		30,000	22,077	12,139	9,938	Frontline Edu Savings- No Implementation Fee
Special Projects	16,667	36,847	9,299	27,548	OA Legal Expenses	133,333	102,612	58,449	44,163	OA Legal Expenses
Other	1,250	553	1,284	(731)		10,000	12,788	15,401	(2,613)	
Total expenditures	1,955,814	3,765,908	3,773,221	(7,313)		15,693,326	24,896,526	24,892,566	3,960	
Net change in fund balance	125,074	(595,851)	(600,141)	(4,289)		202,581	1,218,364	1,183,459	(34,905)	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

67%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021 Original Adopted Budget	2020-2021 Amended Budget-Jan 2021	2020-2021 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual			
FUNDING										
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	3,269.0	5,119.0	5,119.0
Internal schools	-	-	199	206	-	-	-	-	-	-
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	3,269.0	5,119.0	5,119.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	22%	91%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,011.15	7,332.51	7,332.51
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-10%	-6%	
REVENUES										
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	22,919,459	37,535,119	25,023,410
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,300,000	1,259,997	1,052,614
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	24,219,459	38,795,115	26,076,024
EXPENDITURES										
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	21,361,497	35,186,754	23,335,055
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,155,084	2,210,084	1,557,511
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	23,516,581	37,396,837	24,892,566
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	91%	94%	94%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	9%	6%	6%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,194	7,305	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-3%	-7%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	702,878	1,398,278	1,183,459
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	715,118	1,624,534	1,624,533
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,022,812	2,807,992
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	5.85%	7.79%	
FUND BALANCE										
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	727,000	1,164,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	690,996	1,858,812	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,022,812	



Education reEnvisioned BOCES
2020-2021 Balance Sheet

		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	MoM Change
		7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS														
8101	Cash in bank	(56,673)	(105,407)	40,823	28,206	345,142	27,800	43,027	(8,215)	-	-	-	-	(51,242)
8102	Cash on hand	-	-	-	40,453	40,453	40,453	40,455	40,455	-	-	-	-	-
8104	Change cash	45,504	110,359	35,656	35,656	35,656	35,656	35,656	35,656	-	-	-	-	-
8110	Other cash	40,451	40,452	40,453	-	-	-	-	-	-	-	-	-	-
8111	Investments	3,183,082	4,886,862	7,331,480	2,385,413	3,721,100	2,936,785	2,984,419	2,437,053	-	-	-	-	(547,366)
8131	Interfund loans receivable	-	35,668	35,668	35,668	35,668	35,668	35,668	35,668	-	-	-	-	-
8132	Interfund accounts receivable	2,408	149,371	149,371	260,050	260,050	260,050	260,050	260,050	-	-	-	-	-
8151	Loans receivable	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	-	-	-	-
8153	Other accounts receivable	14,323	3,350	-	-	-	-	-	-	-	-	-	-	-
8231	Buildings and building improvements	-	-	-	35,000	342,560	342,560	342,560	342,560	-	-	-	-	-
	Total Assets	3,279,095	5,170,656	7,683,451	2,870,447	4,830,630	3,728,973	3,791,836	3,193,228	-	-	-	-	(598,608)
LIABILITIES														
7401	Interfund loan payable	-	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	-	-	-	-	-
7402	Interfund accounts payable	(2,408)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	-	-	-	-	-
7421	Accounts payable	(1,655,906)	(3,311,779)	(4,968,523)	(33,500)	(1,982,860)	(27)	1,473	(59)	-	-	-	-	(1,532)
7461	Accrued salaries and benefits	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	-	-	-	-	-
7482	Deferred Revenue-State Grants	(43,320)	(43,320)	(43,320)	(42,196)	(42,196)	(42,196)	(42,196)	(42,196)	-	-	-	-	-
7499	Other current liabilities	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	-	-	-	-	-
	Total Liabilities	(1,748,897)	(3,698,080)	(5,354,823)	(418,677)	(2,368,036)	(385,203)	(383,703)	(385,236)	-	-	-	-	(1,532)
EQUITY														
6721	Contributed capital	(553,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	-	-	-	-	-
6750	Fund balance	(13,424)	(13,424)	-	-	-	-	-	-	-	-	-	-	-
6770	Unreserved fund balance	(963,774)	(913,828)	(1,783,305)	(1,795,771)	(1,806,594)	(2,687,770)	(2,752,133)	(2,151,992)	-	-	-	-	600,141
6880	Prior Year Adjustment	-	110,677	110,677	-	-	-	-	-	-	-	-	-	-
	Total Equity	(1,530,198)	(1,472,576)	(2,328,628)	(2,451,771)	(2,462,594)	(3,343,770)	(3,408,133)	(2,807,992)	-	-	-	-	600,141
	Total Liabilities and Equity	(3,279,095)	(5,170,656)	(7,683,451)	(2,870,447)	(4,830,630)	(3,728,973)	(3,791,836)	(3,193,228)	-	-	-	-	598,608
	Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-