



Education reENVISIONED BOCES
2020-2021 Budget to Actual Variance Analysis
3/31/2021

	3/31/2021					YTD				
	Original Adopted Budget	Amended Budget-Jan 2021	Actual	Variance to Amended Budget B/(W)	Month Comments	Original Adopted Budget	Amended Budget-Jan 2021	Actual	Variance to Amended Budget B/(W)	YTD Comments
	3	3	3	3		3	3	3	3	
FUNDING										
Funded Students (sFTE)	3,269	5,119	5,119	-	\$0 v	3,269	5,119	5,119	-	\$0 v
Per Pupil Revenue (PPR)	7,011	7,333	7,458	125.36	\$53,478 r	7,011	7,333	7,458	125.36	\$481,306 r
REVENUES										
Program Revenue	1,972,555	3,127,926	3,569,174	441,247	PPR Increase	17,001,796	28,151,337	28,592,584	441,247	PPR Increase
Grant/Project Revenue	104,167	41,073	91,250	50,177	Timing difference. Actual: \$91K IDEA	937,500	1,126,781	1,139,692	12,911	Timing difference. Actuals: \$748K ECEA, \$94K EARSS, \$91K IDEA, \$85K HB1345, \$45K CCSG, \$39K READ, \$25K CRF, \$13K Gifted Edu
Earnings on Investments	4,167	1,057	194	(864)		37,500	6,828	4,366	(2,463)	
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	8,226	8,226	RMSEL MOU	-	-	8,226	8,226	RMSEL MOU
Total revenues	2,080,888	3,170,056	3,668,843	498,787		17,976,796	29,284,946	29,744,868	459,922	
EXPENDITURES										
Professional-Educational Services	1,780,125	2,913,392	2,930,892	(17,500)	PPR Increase	16,021,123	26,246,578	26,265,946	(19,368)	PPR Increase
Salaries & Benefits	28,340	29,077	27,781	1,296		255,063	252,853	254,034	(1,180)	
Professional Services	19,167	22,368	14,599	7,769	Consultants for Site Visits & Applications	172,500	162,896	165,406	(2,510)	Consultants for Site Visits & Applications
Grant/Project Funded Services	104,167	64,275	32,999	31,276	Timing difference. Actuals: \$33K IDEA	937,500	1,057,174	1,060,222	(3,048)	Timing difference. Actuals: \$748K ECEA, \$74K HB1345, \$120K IDEA, \$45K CCSG, \$41K READ, \$25K CRF, \$9K EASI
Building Rent, Utilities & Maintenan	2,167	2,426	4,712	(2,286)		19,500	18,722	18,450	272	
Insurance	182	409	301	108		48,455	52,772	52,404	368	
Technical Services	3,750	5,731	865	4,866		33,750	27,808	13,004	14,804	Frontline Edu Savings- No Implementation Fee
Special Projects	16,667	36,847	17,781	19,066	\$9K OA Legal Expenses, \$9K New Facility Exp	150,000	139,459	77,629	61,831	\$66K OA Legal Expenses, \$12K New Facility Exp
Other	1,250	553	364	189		11,250	13,341	15,765	(2,424)	
Total expenditures	1,955,814	3,075,078	3,030,293	44,785		17,649,140	27,971,603	27,922,859	48,745	
Net change in fund balance	125,074	94,979	638,550	543,572		327,656	1,313,343	1,822,009	508,666	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

75%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021 Original Adopted Budget	2020-2021 Amended Budget-Jan 2021	2020-2021 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual			
FUNDING										
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	3,269.0	5,119.0	5,119.0
Internal schools	-	-	199	206	-	-	-	-	-	-
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	3,269.0	5,119.0	5,119.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	22%	91%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,011.15	7,332.51	7,457.87
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-10%	-6%	-4%
REVENUES										
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	22,919,459	37,535,119	28,592,584
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,300,000	1,259,997	1,152,284
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	24,219,459	38,795,115	29,744,868
EXPENDITURES										
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	21,361,497	35,186,754	26,265,946
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,155,084	2,210,084	1,656,913
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	23,516,581	37,396,837	27,922,859
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	91%	94%	94%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	9%	6%	6%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,194	7,305	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-3%	-7%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	702,878	1,398,278	1,822,009
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	715,118	1,624,534	1,624,533
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,022,812	3,446,542
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	5.85%	7.79%	
FUND BALANCE										
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	727,000	1,164,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	690,996	1,858,812	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,022,812	

77%

75%



**Education reEnvisioned BOCES
2020-2021 Balance Sheet**

		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	MoM Change
		7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS														
8101	Cash in bank	(56,673)	(105,407)	40,823	28,206	345,142	27,800	43,027	(8,215)	1,034	-	-	-	9,249
8102	Cash on hand	-	-	-	40,453	40,453	40,453	40,455	40,455	40,456	-	-	-	1
8104	Change cash	45,504	110,359	35,656	35,656	35,656	35,656	35,656	35,656	35,656	-	-	-	-
8110	Other cash	40,451	40,452	40,453	-	-	-	-	-	-	-	-	-	-
8111	Investments	3,183,082	4,886,862	7,331,480	2,385,413	3,721,100	2,936,785	2,984,419	2,437,053	3,064,384	-	-	-	627,331
8131	Interfund loans receivable	-	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	-	-	-	-
8132	Interfund accounts receivable	2,408	149,371	149,371	260,050	260,050	260,050	260,050	260,050	260,050	-	-	-	-
8151	Loans receivable	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	-	-	-
8153	Other accounts receivable	14,323	3,350	-	-	-	-	-	-	-	-	-	-	-
8231	Buildings and building improvement	-	-	-	35,000	342,560	342,560	342,560	342,560	342,560	-	-	-	-
Total Assets		3,279,095	5,170,656	7,683,451	2,870,447	4,830,630	3,728,973	3,791,836	3,193,228	3,829,809	-	-	-	636,581
LIABILITIES														
7401	Interfund loan payable	-	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	-	-	-	-
7402	Interfund accounts payable	(2,408)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	-	-	-	-
7421	Accounts payable	(1,655,906)	(3,311,779)	(4,968,523)	(33,500)	(1,982,860)	(27)	1,473	(59)	1,910	-	-	-	1,969
7461	Accrued salaries and benefits	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	-	-	-	-
7482	Deferred Revenue-State Grants	(43,320)	(43,320)	(43,320)	(42,196)	(42,196)	(42,196)	(42,196)	(42,196)	(42,196)	-	-	-	-
7499	Other current liabilities	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	-	-	-	-
Total Liabilities		(1,748,897)	(3,698,080)	(5,354,823)	(418,677)	(2,368,036)	(385,203)	(383,703)	(385,236)	(383,267)	-	-	-	1,969
EQUITY														
6721	Contributed capital	(553,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	-	-	-	-
6750	Fund balance	(13,424)	(13,424)	-	-	-	-	-	-	-	-	-	-	-
6770	Unreserved fund balance	(963,774)	(913,828)	(1,783,305)	(1,795,771)	(1,806,594)	(2,687,770)	(2,752,133)	(2,151,992)	(2,790,542)	-	-	-	(638,550)
6880	Prior Year Adjustment	-	110,677	110,677	-	-	-	-	-	-	-	-	-	-
Total Equity		(1,530,198)	(1,472,576)	(2,328,628)	(2,451,771)	(2,462,594)	(3,343,770)	(3,408,133)	(2,807,992)	(3,446,542)	-	-	-	(638,550)
Total Liabilities and Equity		(3,279,095)	(5,170,656)	(7,683,451)	(2,870,447)	(4,830,630)	(3,728,973)	(3,791,836)	(3,193,228)	(3,829,809)	-	-	-	(636,581)
Check Balance		-	-	-	-	-	-	-	-	-	-	-	-	-