



Education reEm EDUCATION reENVISIONED BOCES
2020-2021 Budget to Actual Variance Analysis
6/30/2021

	6/30/2021				Month Comments	YTD				YTD Comments
	Original Adopted Budget	Amended Budget-Jan 2021	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Amended Budget-Jan 2021	Actual	Variance to Amended Budget B/(W)	
	6	6	6	6		6	6	6	6	
FUNDING										
Funded Students (sFTE)	3,269	5,119	5,119	-	\$0 v	3,269	5,119	5,119	-	\$0 v
Per Pupil Revenue (PPR)	7,011	7,333	7,458	125.36	\$53,478 r	7,011	7,333	7,458	125.36	\$588,262 r
REVENUES										
Program Revenue	1,972,555	3,127,926	3,181,405	53,479	PPR Increase	22,919,459	37,535,115	38,176,859	641,744	PPR Increase
Grant/Project Revenue	104,167	41,073	74,466	33,393	Timing difference.	1,250,000	1,250,000	1,253,926	3,926	Timing difference. Actuals: \$748K ECEA, \$94K EARSS, \$131K IDEA, \$85K HB1345, \$45K CCSG, \$39K READ, \$25K CRF, \$13K Gifted Edu
Earnings on Investments	4,167	1,057	237	(821)		50,000	10,000	4,887	(5,113)	Lower yield
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	-	-		-	-	13,896	13,896	\$8K RMSEL MOU, \$6K Insurance Claim
Total revenues	2,080,888	3,170,056	3,256,108	86,051		24,219,459	38,795,115	39,449,568	654,453	
EXPENDITURES										
Professional-Educational Services	1,780,125	3,113,392	3,168,900	(55,508)	PPR Increase	21,361,497	35,186,754	35,839,384	(652,630)	PPR Increase
Salaries & Benefits	28,340	29,077	57,648	(28,571)		340,084	340,084	381,972	(41,888)	SPED salary & benefits not covered by IDEA
Professional Services	19,167	22,368	19,485	2,883		230,000	230,000	237,316	(7,316)	Consultants for Site Visits & Applications
Grant/Project Funded Services	104,167	64,275	119,184	(54,909)	Timing difference. Actuals: \$18K IDEA, \$9K HB135	1,250,000	1,250,000	1,253,926	(3,926)	Timing difference. Actuals: \$748K ECEA, \$83K HB1345, \$179K IDEA, \$45K CCSG, \$41K READ, \$25K CRF, \$15K EASI
Building Rent, Utilities & Maintenan	2,167	2,426	2,576	(150)		26,000	26,000	23,366	2,634	
Insurance	182	409	499	(90)		49,000	54,000	52,381	1,619	
Technical Services	3,750	5,731	5,958	(227)		45,000	45,000	19,978	25,022	Frontline Edu Savings- No Implementation Fee
Capital Asset Expenditures	-	-	526,132	(526,132)		-	-	526,132	(526,132)	
Special Projects	16,667	36,847	1,234	35,613	OA Legal Expenses	200,000	250,000	83,275	166,725	\$69K OA Legal Expenses, \$12K New Facility Exp
Other	1,250	553	4,408	(3,855)	Laptop	15,000	15,000	24,069	(9,069)	
Total expenditures	1,955,814	3,275,078	3,906,026	(630,948)		23,516,581	37,396,837	38,441,798	(1,044,961)	
Net change in fund balance	125,074	(105,021)	(649,918)	(544,897)		702,879	1,398,278	1,007,770	(390,508)	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

92%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021 Original Adopted Budget	2020-2021 Amended Budget-Jan 2021	2020-2021 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	2021	
FUNDING										
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	3,269.0	5,119.0	5,119.0
Internal schools	-	-	199	206	-	-	-	-	-	-
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	3,269.0	5,119.0	5,119.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	22%	91%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,011.15	7,332.51	7,457.87
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-10%	-6%	-4%
REVENUES										
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	22,919,459	37,535,119	38,176,859
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,300,000	1,259,997	1,272,709
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	24,219,459	38,795,115	39,449,568 102%
EXPENDITURES										
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	21,361,497	35,186,754	35,839,384
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,155,084	2,210,084	2,602,415
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	23,516,581	37,396,837	38,441,798 103%
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	91%	94%	93%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	9%	6%	7%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,194	7,305	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-3%	-7%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	702,878	1,398,278	1,007,770
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	715,118	1,624,534	1,624,533
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,022,812	2,632,303
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	5.85%	7.79%	
FUND BALANCE										
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	727,000	1,164,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	690,996	1,858,812	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	3,022,812	



Education reEnvisioned BOCES
2020-2021 Balance Sheet

		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	MoM Change
		7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS														
8101	Cash in bank	(56,673)	(105,407)	40,823	28,206	345,142	27,800	43,027	(8,215)	1,034	30,555	19,801	(241)	(20,042)
8102	Cash on hand	-	-	-	40,453	40,453	40,453	40,455	40,455	40,456	40,457	40,457	40,459	2
8104	Change cash	45,504	110,359	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	-
8110	Other cash	40,451	40,452	40,453	-	-	-	-	-	-	-	-	-	-
8111	Investments	3,183,082	4,886,862	7,331,480	2,385,413	3,721,100	2,936,785	2,984,419	2,437,053	3,064,384	2,675,859	2,788,369	2,675,952	(112,417)
8131	Interfund loans receivable	-	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	-
8132	Interfund accounts receivable	2,408	149,371	149,371	260,050	260,050	260,050	260,050	260,050	260,050	260,050	260,050	343,970	83,920
8142	Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	76,287	76,287
8151	Loans receivable	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-
8153	Other accounts receivable	14,323	3,350	-	-	-	-	-	-	-	-	-	850	850
8231	Buildings and building improvement	-	-	-	35,000	342,560	342,560	342,560	342,560	342,560	435,896	435,896	-	(435,896)
	Total Assets	3,279,095	5,170,656	7,683,451	2,870,447	4,830,630	3,728,973	3,791,836	3,193,228	3,829,809	3,564,142	3,665,898	3,258,602	(407,296)
LIABILITIES														
7401	Interfund loan payable	-	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	-
7402	Interfund accounts payable	(2,408)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(113,086)	(197,006)	(83,920)
7421	Accounts payable	(1,655,906)	(3,311,779)	(4,968,523)	(33,500)	(1,982,860)	(27)	1,473	(59)	1,910	(410)	-	(148,355)	(148,355)
7461	Accrued salaries and benefits	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(35,162)	(39,388)	(4,226)
7471	Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	(0)	(0)	-
7482	Deferred Revenue-State Grants	(43,320)	(43,320)	(43,320)	(42,196)	(42,196)	(42,196)	(42,196)	(42,196)	(42,196)	(42,196)	(42,196)	(44,018)	(1,821)
7499	Other current liabilities	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(12,100)	(14,900)	(2,800)
	Total Liabilities	(1,748,897)	(3,698,080)	(5,354,823)	(418,677)	(2,368,036)	(385,203)	(383,703)	(385,236)	(383,267)	(385,587)	(385,177)	(626,299)	(241,122)
EQUITY														
6721	Contributed capital	(553,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	(656,000)	-
6750	Fund balance	(13,424)	(13,424)	-	-	-	-	-	-	-	-	-	-	-
6770	Unreserved fund balance	(963,774)	(913,828)	(1,783,305)	(1,795,771)	(1,806,594)	(2,687,770)	(2,752,133)	(2,151,992)	(2,790,542)	(2,522,555)	(2,624,721)	(1,976,303)	648,418
6880	Prior Year Adjustment	-	110,677	110,677	-	-	-	-	-	-	-	-	-	-
	Total Equity	(1,530,198)	(1,472,576)	(2,328,628)	(2,451,771)	(2,462,594)	(3,343,770)	(3,408,133)	(2,807,992)	(3,446,542)	(3,178,555)	(3,280,721)	(2,632,303)	648,418
	Total Liabilities and Equity	(3,279,095)	(5,170,656)	(7,683,451)	(2,870,447)	(4,830,630)	(3,728,973)	(3,791,836)	(3,193,228)	(3,829,809)	(3,564,142)	(3,665,898)	(3,258,602)	407,296
	Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-