



Education reEnvisioned BOCES
2022-2023 Budget to Actual Variance Analysis
General Fund
9/30/2022

		9/30/2022			Month Comments	YTD			YTD Comments	3
		Original Adopted Budget	Actual	Variance to Original Budget B/(W)		Original Adopted Budget	Actual	Variance to Original Budget B/(W)		
		9	9	9		9	9	9		
ENROLLMENT--Student Full-Time Equivalent (sFTE)										
	sFTE In-Person	480.5	483.5	3.0	2,303 v	480.5	483.5	3.0	6,909 v	
	sFTE On-Line	3,824.0	3,784.0	(40.0)	-\$28,952 v	3,824.0	3,784.0	(40.0)	(86,857) v	
	Total sFTE	4,304.5	4,267.5	(37.0)	-\$26,649 v	4,304.5	4,267.5	(37.0)	-\$79,947 v	
FUNDING--Per Pupil Rate (PPR)										
	PPR In-Person	9,212.57	9,129.98	(82.59)	-\$3,307 r	9,212.57	9,129.98	(82.59)	-\$9,921 r	
	PPR On-Line	8,685.66	8,685.66	-	\$0 r	8,685.66	8,685.66	-	\$0 r	
					-\$3,307 r				-\$9,921 r	
					-\$29,956 t				-\$89,868 t	
PROGRAM REVENUE	Program Revenue	3,136,717	3,106,501	(30,216)	(\$27K) count, (\$3K) rate	9,410,151	9,319,502	(90,649)	(\$80K) count, (\$10K) rate	
Less:										
CONTRACTED EDU SVCS	Professional-Educational Services	2,952,360	3,330,328	(377,968)	Accrual for actual student count	8,857,080	8,890,303	(33,224)		
	% Program Revenue	94%	107%			94%	95%			
ERBOCES REVENUE	ERBOCES Program Revenue	184,357	(223,827)	(408,184)	Funded Student Count under plan	553,071	429,199	(123,872)	Funded student count under plan	
	Earnings on Investments	417	20,081	19,665	Accounting change to include school startup loan repayments	1,250	32,472	31,222	Accounting change to include school startup loan repayments	
	Other Revenue	-	-	-		-	-	-		
	Total ERBOCES Revenue	184,774	(203,746)	(388,519)		554,321	461,671	(92,650)		
Less:										
ERBOCES EXPENSES	Salaries & Benefits	42,165	40,026	2,139		126,495	142,794	(16,298)	Retiree final pay & benefits	
	Professional Services	23,314	23,433	(119)		69,941	58,235	11,705	Timing	
	Building Rent, Utilities & Maintenance	1,377	1,231	146		4,130	3,700	430		
	Insurance	1,738	1,744	(6)		72,263	69,524	2,739		
	Technical Services	58,000	58,721	(721)		75,037	68,978	6,059	Timing	
	Capital Asset Expenditures	-	-	-		-	-	-		
	School Startup Loans	-	25,000	(25,000)	Change in accounting treatment. \$500K budgeted as reserve. Timing	-	225,000	(225,000)	Change in accounting treatment. \$500K budgeted as reserve. Timing	
	Special Projects	16,667	796	15,871		50,000	6,826	43,174		
	Other	2,594	2,640	(46)		10,406	12,033	(1,627)		
	Total ERBOCES Expenses	145,853	153,591	(7,737)		408,271	587,090	(178,819)		
	% Program Revenue	5%	5%			4%	6%			
FUND BALANCE	Change	38,920	(357,336)	(396,256)		146,050	(125,419)	(271,469)		
SUMMARY	Total Revenue	3,137,134	3,126,582	(10,551)		9,411,401	9,351,974	(59,427)		
	Total Expenses	3,098,213	3,483,918	(385,705)		9,265,351	9,477,393	(212,042)		
	Change	38,920	(357,336)	(396,256)		146,050	(125,419)	(271,469)		



EDUCATION reENVISIONED BOCES
2022-2023 Grant Revenue & Expense
9/30/2022

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total	
REVENUE														
3130 ECEA-State Special Education	1,483,856	-	-	-	-	-	-	-	-	-	-	-	1,483,856	1,482,000
3150 ECEA-State Gifted & Talented	-	-	66,292	-	-	-	-	-	-	-	-	-	66,292	96,000
3183 EARSS-Expelled At Risk Student Services	-	184,000	-	-	-	-	-	-	-	-	-	-	184,000	108,000
3204 HB12-1345 BOCES State Edu Priorities	-	23,455	86,223	-	-	-	-	-	-	-	-	-	109,678	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	-	-	3,366	-	-	-	-	-	-	-	-	-	3,366	13,500
3259 READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	35,912	-	-	-	-	-	-	-	-	-	-	35,912	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	-	10,734	-	-	-	-	-	-	-	-	-	-	10,734	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	2,086	-	-	-	-	-	-	-	-	-	2,086	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	(5,074)	5,074	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	(781)	781	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,478,001	259,956	157,967	-	-	-	-	-	-	-	-	-	1,895,924	2,608,300
EXPENSE														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	-	-	-	-	108,000
3204 HB12-1345 BOCES State Edu Priorities	79,751	-	-	-	-	-	-	-	-	-	-	-	79,751	85,000
3228 ECEA Gifted Universal Screening and Qualified Pers	9,395	(9,395)	8,643	-	-	-	-	-	-	-	-	-	8,643	13,500
3259 READ Act	1,359	2,110	-	-	-	-	-	-	-	-	-	-	3,469	204,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3273 CCSG-Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4012 CARES Act-Coronavirus Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	20,683	22,721	20,925	-	-	-	-	-	-	-	-	-	64,330	569,800
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4419 ESSER II Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8175 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	111,188	15,436	29,568	-	-	-	-	-	-	-	-	-	156,192	2,608,300



Education reEnvisioned BOCES
2022-2023 Balance Sheet
9/30/2022

	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	MoM Change
ASSETS														
8101 Cash in bank	140,308	50,858	80,018	103,943	-	-	-	-	-	-	-	-	-	23,925
8102 Cash on hand	40,464	40,464	40,464	40,464	-	-	-	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	3,503,036	7,203,401	9,623,302	12,099,508	-	-	-	-	-	-	-	-	-	2,476,206
8131 Interfund loans receivable	36,976	36,976	36,976	36,976	-	-	-	-	-	-	-	-	-	-
8132 Interfund accounts receivable	420,536	420,536	420,536	420,536	-	-	-	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8153 Other accounts receivable	332,193	207,775	5,855	2,086	-	-	-	-	-	-	-	-	-	(3,769)
8231 Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	4,473,512	7,960,010	10,207,150	12,703,512	-	-	-	-	-	-	-	-	-	2,496,362
LIABILITIES														
7401 Interfund loan payable	(182,632)	(182,632)	(182,632)	(182,632)	-	-	-	-	-	-	-	-	-	-
7402 Interfund accounts payable	(274,880)	(274,880)	(274,880)	(274,880)	-	-	-	-	-	-	-	-	-	-
7421 Accounts payable	(360,411)	(277,398)	-	(3,679)	-	-	-	-	-	-	-	-	-	(3,679)
7461 Accrued salaries and benefits	(83,866)	(83,866)	(83,866)	(83,866)	-	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(73,780)	(73,780)	-	-	-	-	-	-	-	-	-	-	-	-
7499 Other current liabilities	(13,750)	(2,492,750)	(4,334,650)	(7,059,950)	-	-	-	-	-	-	-	-	-	(2,725,300)
Total Liabilities	(989,320)	(3,385,306)	(4,876,028)	(7,605,007)	-	-	-	-	-	-	-	-	-	(2,728,979)
EQUITY														
6710 Non-spendable Fund Balance	(333,500)	(333,500)	(333,500)	(333,500)	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(1,974,693)	(3,065,203)	(3,821,622)	(3,589,005)	-	-	-	-	-	-	-	-	-	232,617
Total Equity	(3,484,193)	(4,574,703)	(5,331,122)	(5,098,505)	-	-	-	-	-	-	-	-	-	232,617
Total Liabilities and Equity	(4,473,512)	(7,960,010)	(10,207,150)	(12,703,512)	-	-	-	-	-	-	-	-	-	(2,496,362)
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
9/30/2022

	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Orig Budget	2022-2023 YTD Actual	25%
FUNDING									
Contract schools	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5	
Internal schools	206	-	-	-					
Total funded students (sFTE)	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,267.5	
YoY sFTE % increase/- decrease	-11%	6%	11%	12%	91%	-19%	4%	3%	
Per-pupil revenue (PPR)	6,113.68	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,744.48	8,735.33	
YoY PPR % increaes/-decrease	0%	15%	6%	5%	-4%	13%	4%	4%	
REVENUES									
State PPR	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,640,603	9,319,502	
Other Revenue	2,070,482	561,295	424,343	769,443	1,272,709	2,822,537	2,613,300	1,928,396	
Total revenues	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,253,903	11,247,898	28%
EXPENDITURES									
Instruction	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,428,319	8,890,303	
Supporting services	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	3,834,434	743,282	
Total expenditures	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,262,753	9,633,586	25%
% Revenue for Instruction	84%	88%	92%	91%	91%	87%	88%	79%	
% Revenue for Supporting Services	16%	12%	8%	9%	9%	13%	12%	21%	
Expenditure per sFTE	7,176	7,229	7,448	7,839	7,510	8,892	9,121	2,257	
YoY Expenditure per sFTE % increaes/-decrease	4%	1%	3%	5%	-4%	18%	3%		
Net change in fund balance	(108,767)	112,904	426,685	637,671	1,007,770	851,890	991,150	1,614,312	
Fund balance, beginning	556,040	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	2,632,303	
Fund balance, ending	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,475,343	4,246,615	
% Fund balance to Total revenues	3.06%	3.55%	5.39%	7.50%	6.67%	9.21%			
FUND BALANCE									
Restricted for TABOR	438,500	478,000	553,000	656,000	1,176,000	1,176,000			
Non-spendable Fund Balance							333,500		
Unassigned	8,773	82,177	433,862	968,533	1,456,303	1,974,693			
Total fund balance	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193			