Education reEnvisioned BOCES
2023-2024 Budget to Actual Variance Analysis
General Fund
1/31/2024

		1/31/2024					YTD				
		Original Budget	Amended Budget	Actual	Variance to Amended Budget		Original Budget	Amended Budget	Actual	Variance to Original Budget	
		1	1	1	1	Month Comments	1	1	1	1	YTD Comments 7
ENROLLMENT--Student Full-Time Equivalent (sFTE)											
sFTE	In-Person	1,561.0	1,727.0	1,727.0	-	- v	1,561.0	1,727.0	1,727.0	-	- v
sFTE	On-Line	4,006.0	3,831.0	3,831.0	-	$0 v	4,006.0	3,831.0	3,831.0	-	- v
	Total sFTE	5,567.0	5,558.0	5,558.0	-	$0 v	5,567.0	5,558.0	5,558.0	-	$0 v
FUNDING--Per Pupil Rate (PPR)											
PPR	In-Person	10,188.47	10,235.24	10,280.08	44.84	$45,173 r	10,188.47	10,235.24	10,280.08	44.84	$45,173 r
PPR	On-Line	9,586.36	9,586.36	9,588.04	1.68	$3,761 r	9,586.36	9,586.36	9,588.04	1.68	$3,761 r
						$48,934 r					$48,934 r
						$48,934 t					$48,934 t
PROGRAM REVENUE	Program Revenue	4,525,597	10,373,235	10,422,169	48,934	YTD PPR Adj	31,679,178	31,734,262	31,783,196	48,934	YTD PPR Adj
Less:											
CONTRACTED EDU SVCS	Professional-Educational Services	4,265,010	4,367,416	4,283,568	83,849	Columba	29,855,069	29,494,563	29,410,714	83,849	Columba
	% Program Revenue	94%	42%	41%			94%	93%	93%		
ERBOCES REVENUE	ERBOCES Program Revenue	260,587	6,005,819	6,138,602	132,783		1,824,110	2,239,699	2,372,482	132,783	-
	Earnings on Investments	26,167	45,426	42,615	(2,811)		183,167	290,770	287,958	(2,811)	-
	Other Revenue	-	-	-	-		-	-	-	-	
	Total ERBOCES Revenue	286,754	6,051,245	6,181,216	129,971		2,007,276	2,530,469	2,660,440	129,971	
Less:											
ERBOCES EXPENSES	Salaries & Benefits	53,654	53,223	48,144	5,080		359,228	344,283	339,203	5,080	
	Professional Services	39,319	44,077	29,131	14,946	Timing	234,503	240,713	225,766	14,946	Timing
	Building Rent, Utilities & Maintenai	1,775	2,206	1,137	1,069		12,425	10,272	9,203	1,069	
	Insurance	100	1,395	-	1,395		87,544	90,671	85,228	5,442	
	Technical Services	4,463	6,493	-	6,493		60,885	46,688	44,243	2,446	
	Capital Asset Expenditures	-	-	-	-		-	-	-	-	
	School Startup Loans	7,083	14,167	-	14,167	Timing	264,583	229,167	215,000	14,167	Timing
	Special Projects	25,000	40,635	3,111	37,524	Timing	175,000	96,824	59,300	37,524	Timing
	Other	3,783	3,682	1,714	1,968		31,483	31,990	30,022	1,968	
	Total ERBOCES Expenses	135,179	165,879	83,237	82,642		1,225,652	1,090,607	1,007,966	82,642	
	% Program Revenue	3%	2%	1%			4%	3%	3%		
FUND BALANCE	Change	151,575	5,885,366	6,097,980	212,613		781,625	1,439,862	1,652,475	212,613	
SUMMARY	Total Revenue	4,551,764	10,418,661	10,464,784	46,123		31,862,345	32,025,032	32,071,155	46,123	
	Total Expenses	4,400,188	4,533,295	4,366,805	166,490		31,080,720	30,585,170	30,418,680	166,490	
	Change	151,575	5,885,366	6,097,980	212,613		781,625	1,439,862	1,652,475	212,613	

EDUCATION reENVISIONED BOCES
2023-2024 Grant Revenue & Expense
1/31/2024

State
Federal

		7	8	9	10	11	12	1	2	3	4	5	6		
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total	Original Budget
	REVENUE														
3130	ECEA-State Special Education	-	1,865,964	-	-	-	491	-	-	-	-	-	-	1,866,455	1,540,000
3150	ECEA-State Gifted & Talented	-	-	73,243	-	-	-	-	-	-	-	-	-	73,243	69,700
3183	EARSS-Expelled At Risk Student Services	-	-	-	91,141	-	-	-	-	-	-	-	-	91,141	184,000
3204	HB12-1345 BOCES State Edu Priorities	-	-	-	-	85,686	21,427	-	-	-	-	-	-	107,113	87,000
3218	School Health Prof Grant Revenue	-	-	-	-	368,000	-	-	-	-	-	-	-	368,000	-
3239	Computer Science Education Grant	-	-	-	-	-	9,923	-	-	-	-	-	-	9,923	10,000
3259	READ Act	-	-	-	-	-	-	162,812	-	-	-	-	-	162,812	180,000
3276	High Impact Tutoring	-	-	-	500,000	-	-	-	-	-	-	-	-	500,000	-
3898	PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027	IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	735,000
4041	Federal Impact Aid	-	-	-	-	5,826	-	-	-	-	-	-	-	5,826	2,000
4418	ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436	ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000
4437	ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010	EASI-Empowering Action for School Improvement	-	-	-	-	52,373	-	31,806	-	-	-	-	-	84,180	135,600
5425	ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174	SEFP-Student Engagement and Family Partnership	2,250	-	2,184	-	-	-	-	-	-	-	-	-	4,434	-
8425	ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	15,852	-	5,874	-	-	-	-	-	21,726	-
	Total Revenue	2,250	1,865,964	75,427	591,141	527,737	31,841	200,492	-	-	-	-	-	3,294,852	3,039,300
	EXPENSE														
3130	ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,540,000
3150	ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	69,700
3183	EARSS-Expelled At Risk Student Services	-	-	-	-	73,215	-	-	-	-	-	-	-	73,215	184,000
3204	HB12-1345 BOCES State Edu Priorities	-	-	84,968	-	400	-	-	-	-	-	-	-	85,368	87,000
3218	School Health Prof Grant Revenue	-	-	-	-	29,810	-	63,591	-	-	-	-	-	93,401	-
3239	Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
3259	READ Act	1,424	-	2,268	-	-	-	-	-	-	-	-	-	3,692	180,000
3276	High Impact Tutoring	-	-	-	-	68,944	-	90,052	-	-	-	-	-	158,996	-
3898	PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027	IDEA Part B-Federal Special Education	18,354	18,145	30,865	20,493	20,080	20,996	20,820	-	-	-	-	-	149,752	735,000
4041	Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
4418	ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436	ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	1,150	650	-	-	-	-	-	-	-	1,800	75,000
4437	ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010	EASI-Empowering Action for School Improvement	-	-	-	-	-	52,373	-	-	-	-	-	-	52,373	135,600
5425	ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174	SEFP-Student Engagement and Family Partnership	5,313	-	2,814	-	-	-	-	-	-	-	-	-	8,126	-
8425	ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Expense	25,090	18,145	120,915	21,643	193,099	73,370	174,463	-	-	-	-	-	626,723	3,039,300

Education reEnvisioned BOCES
2023-2024 Balance Sheet
1/31/2024

		Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	MoM Change
	ASSETS														
8101	Cash in bank	92,223	64,899	227,875	357,538	292,743	210,405	57,055	134,497	-	-	-	-	-	77,442
8102	Cash on hand	40,644	40,644	40,644	40,644	40,644	40,644	40,644	40,644	-	-	-	-	-	-
8104	Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110	Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111	Investments	4,699,826	6,140,934	9,525,313	11,104,008	5,495,562	5,585,217	2,898,975	8,907,861	-	-	-	-	-	6,008,886
8131	Interfund loans receivable	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	-	-	-	-	-	-
8132	Interfund accounts receivable	297,106	297,106	297,106	297,106	395,092	395,092	395,092	395,092	-	-	-	-	-	-
8142	Grants Receivable	-	-	-	188,226	188,226	70,409	15,852	15,852	-	-	-	-	-	-
8153	Other accounts receivable	188,226	190,476	54,916	(144,308)	(186,042)	-	-	37,680	-	-	-	-	-	37,680
8181	Prepaid expenses	24,462	24,462	24,462	-	-	-	-	-	-	-	-	-	-	-
8231	Buildings and building improvement:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Assets	5,343,795	6,759,830	10,171,624	11,844,523	6,227,532	6,303,076	3,408,926	9,532,934	-	-	-	-	-	6,124,009
	LIABILITIES														
7401	Interfund loan payable	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	-	-	-	-	-	-
7402	Interfund accounts payable	(151,451)	(151,451)	(151,451)	(151,451)	(249,436)	(249,436)	(249,436)	(249,436)	-	-	-	-	-	-
7421	Accounts payable	(198,100)	(197,525)	(3,609)	-	-	(3,999)	-	-	-	-	-	-	-	-
7461	Accrued salaries and benefits	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	-	-	-	-	-	-
7471	Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482	Deferred Revenue-State Grants	(31,350)	(31,350)	(31,350)	(31,350)	(31,350)	(31,350)	-	-	-	-	-	-	-	-
7499	Other current liabilities	(26,063)	(2,184,063)	(4,342,063)	(6,500,063)	(26,063)	(26,063)	(26,063)	(26,063)	-	-	-	-	-	-
	Total Liabilities	(613,462)	(2,770,887)	(4,734,971)	(6,889,362)	(513,348)	(517,347)	(481,998)	(481,998)	-	-	-	-	-	-
	EQUITY														
6710	Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6721	Contributed capital	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	-	-	-	-	-	-
6750	Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770	Unreserved fund balance	(3,507,333)	(2,765,942)	(4,213,652)	(3,732,161)	(4,491,184)	(4,562,729)	(1,703,928)	(7,827,936)	-	-	-	-	-	(6,124,009)
	Total Equity	(4,730,333)	(3,988,942)	(5,436,652)	(4,955,161)	(5,714,184)	(5,785,729)	(2,926,928)	(9,050,936)	-	-	-	-	-	(6,124,009)
	Total Liabilities and Equity	(5,343,795)	(6,759,830)	(10,171,624)	(11,844,523)	(6,227,532)	(6,303,076)	(3,408,926)	(9,532,934)	-	-	-	-	-	(6,124,009)
	Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
1/31/2024

	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD Actual
FUNDING									
Contract schools	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	5,558.0	5,558.0
Internal schools	-	-	-						
Total funded students (sFTE)	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	5,558.0	5,558.0
YoY sFTE % increase/- decrease	6%	11%	12%	91%	-19%	3%	31%	0%	30%
Per-pupil revenue (PPR)	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,759.88	9,755.19	9,787.98	13,724.30
YoY PPR % increaes/-decrease	15%	6%	5%	-4%	8%	17%	11%	0%	57%
REVENUES									
State PPR	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,307,163	54,401,592	31,783,196
Other Revenue	561,295	424,343	769,443	1,272,709	2,822,537	3,409,095	3,353,300	4,823,616	3,582,811
Total revenues	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,774,353	57,660,463	59,225,208	35,366,007
EXPENDITURES									
Instruction	13,907,598	16,768,564	19,622,699	35,839,384	35,108,355	37,848,464	54,219,417	55,637,361	30,037,438
Supporting services	1,779,440	1,114,041	1,394,503	2,602,415	1,863,718	1,679,749	1,907,100	1,941,000	1,007,966
Total expenditures	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,528,213	56,126,517	57,578,361	31,045,403
% Revenue for Instruction	88%	92%	91%	91%	93%	93%	94%	94%	85%
% Revenue for Supporting Services	12%	8%	9%	9%	7%	7%	6%	6%	15%
Expenditure per sFTE	7,229	7,448	7,839	7,510	8,892	9,267	10,082	10,360	
YoY Expenditure per sFTE % increaes/-decrease	1%	3%	5%	-4%	13%	23%	9%	12%	
				104%					
Net change in fund balance	112,904	426,685	637,671	1,007,770	851,890	1,246,140	1,533,946	1,646,847	4,320,604
Fund balance, beginning	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,319,273	4,730,333	4,730,333
Fund balance, ending	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	6,377,180	9,050,936
% Fund balance to Total revenues	3.55%	5.39%	7.50%	6.67%	9.21%	11.60%	10.15%	10.77%	
FUND BALANCE									
Restricted for TABOR	478,000	553,000	656,000	1,176,000	1,176,000	1,223,000	1,729,814	1,776,756	1,729,814
Assigned						1,450,000	3,600,000	3,675,000	3,675,000
Unassigned	82,177	433,862	968,533	1,456,303	2,308,193	2,057,333	523,405	925,424	3,646,122
Total fund balance	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	6,377,180	9,050,936