Education reEnvisioned BOCES
2023-2024 Budget to Actual Variance Analysis
General Fund
2/29/2024

		2/29/2024					YTD				
		Original Budget	Amended Budget	Actual	Variance to Amended Budget		Original Budget	Amended Budget	Actual	Variance to Amended Budget	
		2	2	2	2	Month Comments	2	2	2	2	YTD Comments 8
ENROLLMENT--Student Full-Time Equivalent (sFTE)											
sFTE	In-Person	1,561.0	1,727.0	1,727.0	-	- v	1,561.0	1,727.0	1,727.0	-	- v
sFTE	On-Line	4,006.0	3,831.0	3,831.0	-	$0 v	4,006.0	3,831.0	3,831.0	-	- v
	Total sFTE	5,567.0	5,558.0	5,558.0	-	$0 v	5,567.0	5,558.0	5,558.0	-	$0 v
FUNDING--Per Pupil Rate (PPR)											
PPR	In-Person	10,188.47	10,235.24	10,280.08	44.84	$6,453 r	10,188.47	10,235.24	10,280.08	44.84	$51,626 r
PPR	On-Line	9,586.36	9,586.36	9,588.04	1.68	$537 r	9,586.36	9,586.36	9,588.04	1.68	$4,299 r
						$6,991 r					$55,925 r
						$6,991 t					$55,925 t
PROGRAM REVENUE	Program Revenue	4,525,597	4,533,466	4,540,457	6,991	PPR Rate Inc	36,204,775	36,267,728	36,323,653	55,925	PPR Rate Inc
Less:											
CONTRACTED EDU SVCS	Professional-Educational Services	4,265,010	4,689,724	4,850,645	(160,921)	Columba	34,120,078	34,184,287	34,261,359	(77,072)	
	% Program Revenue	94%	103%	107%			94%	94%	94%		
ERBOCES REVENUE	ERBOCES Program Revenue	260,587	(156,258)	(310,189)	(153,931)		2,084,697	2,083,441	2,062,294	(21,148)	
	Earnings on Investments	26,167	45,426	26,667	(18,759)		209,333	336,196	314,625	(21,570)	
	Other Revenue	-	-	-	-		-	-	-	-	
	Total ERBOCES Revenue	286,754	(110,832)	(283,522)	(172,690)		2,294,030	2,419,637	2,376,919	(42,718)	
Less:											
ERBOCES EXPENSES	Salaries & Benefits	53,654	53,223	48,389	4,834		412,882	397,506	387,592	9,914	
	Professional Services	39,319	44,077	32,881	11,196		273,822	284,790	258,648	26,143	
	Building Rent, Utilities & Maintenai	1,775	2,206	2,924	(719)		14,200	12,478	12,128	350	
	Insurance	100	1,395	-	1,395		87,644	92,066	85,228	6,838	
	Technical Services	4,463	6,493	621	5,872		65,348	53,181	44,864	8,318	
	Capital Asset Expenditures	-	-	-	-		-	-	-	-	
	School Startup Loans	-	-	-	-		300,000	300,000	215,000	85,000	
	Special Projects	25,000	40,635	4,410	36,225		200,000	137,459	63,710	73,749	
	Other	3,783	3,682	1,016	2,666		35,267	35,672	31,038	4,634	
	Total ERBOCES Expenses	128,095	151,712	90,242	61,470		1,389,164	1,313,153	1,098,207	214,945	
	% Program Revenue	3%	3%	2%			4%	4%	3%		
FUND BALANCE	Change	158,659	(262,544)	(373,763)	(111,220)		904,867	1,106,485	1,278,711	172,227	
SUMMARY	Total Revenue	4,551,764	4,578,892	4,567,124	(11,768)		36,414,109	36,603,924	36,638,278	34,354	
	Total Expenses	4,393,105	4,841,436	4,940,887	(99,451)		35,509,242	35,497,440	35,359,567	137,873	
	Change	158,659	(262,544)	(373,763)	(111,220)		904,867	1,106,485	1,278,711	172,227	

EDUCATION reENVISIONED BOCES
2023-2024 Grant Revenue & Expense
2/29/2024

State
Federal

		7	8	9	10	11	12	1	2	3	4	5	6		
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total	Original Budget
	REVENUE														
3130	ECEA-State Special Education	-	1,865,964	-	-	-	491	-	-	-	-	-	-	1,866,455	1,540,000
3150	ECEA-State Gifted & Talented	-	-	73,243	-	-	-	-	-	-	-	-	-	73,243	69,700
3183	EARSS-Expelled At Risk Student Services	-	-	-	91,141	-	-	-	-	-	-	-	-	91,141	184,000
3204	HB12-1345 BOCES State Edu Priorities	-	-	-	-	85,686	21,427	-	-	-	-	-	-	107,113	87,000
3218	School Health Prof Grant Revenue	-	-	-	-	368,000	-	-	-	-	-	-	-	368,000	-
3239	Computer Science Education Grant	-	-	-	-	-	9,923	-	-	-	-	-	-	9,923	10,000
3259	READ Act	-	-	-	-	-	-	162,812	-	-	-	-	-	162,812	180,000
3276	High Impact Tutoring	-	-	-	500,000	-	-	-	-	-	-	-	-	500,000	-
3898	PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027	IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	203,171	-	-	-	-	203,171	735,000
4041	Federal Impact Aid	-	-	-	-	5,826	-	-	-	-	-	-	-	5,826	2,000
4418	ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436	ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000
4437	ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010	EASI-Empowering Action for School Improvement	-	-	-	-	52,373	-	31,806	-	-	-	-	-	84,180	135,600
5425	ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174	SEFP-Student Engagement and Family Partnership	2,250	-	2,184	-	-	-	-	-	-	-	-	-	4,434	-
8425	ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	15,852	-	5,874	-	-	-	-	-	21,726	-
	Total Revenue	2,250	1,865,964	75,427	591,141	527,737	31,841	200,492	203,171	-	-	-	-	3,498,024	3,039,300
	EXPENSE														
3130	ECEA-State Special Education	-	-	-	-	-	-	-	1,866,455	-	-	-	-	1,866,455	1,540,000
3150	ECEA-State Gifted & Talented	-	-	-	-	-	-	-	73,243	-	-	-	-	73,243	69,700
3183	EARSS-Expelled At Risk Student Services	-	-	-	-	73,215	-	-	17,926	-	-	-	-	91,141	184,000
3204	HB12-1345 BOCES State Edu Priorities	-	-	84,968	-	400	-	-	-	-	-	-	-	85,368	87,000
3218	School Health Prof Grant Revenue	-	-	-	-	29,810	-	63,591	-	-	-	-	-	93,401	-
3239	Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
3259	READ Act	1,424	-	2,268	-	-	-	-	159,120	-	-	-	-	162,812	180,000
3276	High Impact Tutoring	-	-	-	-	68,944	-	90,052	-	-	-	-	-	158,996	-
3898	PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027	IDEA Part B-Federal Special Education	18,354	18,145	30,865	20,493	20,080	20,996	20,820	206,290	-	-	-	-	356,042	735,000
4041	Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
4418	ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436	ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	1,150	650	-	-	-	-	-	-	-	1,800	75,000
4437	ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010	EASI-Empowering Action for School Improvement	-	-	-	-	-	52,373	-	-	-	-	-	-	52,373	135,600
5425	ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174	SEFP-Student Engagement and Family Partnership	5,313	-	2,814	-	-	-	-	-	-	-	-	-	8,126	-
8425	ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	21,726	-	-	-	-	21,726	-
	Total Expense	25,090	18,145	120,915	21,643	193,099	73,370	174,463	2,344,760	-	-	-	-	2,971,483	3,039,300

Education reEnvisioned BOCES
2023-2024 Balance Sheet
2/29/2024

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	MoM Change
ASSETS														
Cash in bank	92,223	64,899	227,875	357,538	292,743	210,405	57,055	134,497	266,191	-	-	-	-	131,694
Cash on hand	40,644	40,644	40,644	40,644	40,644	40,644	40,644	40,644	40,644	-	-	-	-	-
Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	4,699,826	6,140,934	9,525,313	11,104,008	5,495,562	5,585,217	2,898,975	8,907,861	6,267,673	-	-	-	-	(2,640,187)
Interfund loans receivable	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	-	-	-	-	-
Interfund accounts receivable	297,106	297,106	297,106	297,106	395,092	395,092	395,092	395,092	395,092	-	-	-	-	-
Grants Receivable	-	-	-	188,226	188,226	70,409	15,852	15,852	-	-	-	-	-	(15,852)
Other accounts receivable	188,226	190,476	54,916	(144,308)	(186,042)	-	-	37,680	48,616	-	-	-	-	10,935
Prepaid expenses	24,462	24,462	24,462	-	-	-	-	-	-	-	-	-	-	-
Buildings and building improvement:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	5,343,795	6,759,830	10,171,624	11,844,523	6,227,532	6,303,076	3,408,926	9,532,934	7,019,524	-	-	-	-	(2,513,410)
LIABILITIES														
Interfund loan payable	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	-	-	-	-	-
Interfund accounts payable	(151,451)	(151,451)	(151,451)	(151,451)	(249,436)	(249,436)	(249,436)	(249,436)	(249,436)	-	-	-	-	-
Accounts payable	(198,100)	(197,525)	(3,609)	-	-	(3,999)	-	-	(1,942)	-	-	-	-	(1,942)
Accrued salaries and benefits	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	-	-	-	-	-
Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue-State Grants	(31,350)	(31,350)	(31,350)	(31,350)	(31,350)	(31,350)	-	-	-	-	-	-	-	-
Other current liabilities	(26,063)	(2,184,063)	(4,342,063)	(6,500,063)	(26,063)	(26,063)	(26,063)	(26,063)	(26,063)	-	-	-	-	-
Total Liabilities	(613,462)	(2,770,887)	(4,734,971)	(6,889,362)	(513,348)	(517,347)	(481,998)	(481,998)	(483,939)	-	-	-	-	(1,942)
EQUITY														
Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributed capital	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	-	-	-	-	-
Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved fund balance	(3,507,333)	(2,765,942)	(4,213,652)	(3,732,161)	(4,491,184)	(4,562,729)	(1,703,928)	(7,827,936)	(5,312,584)	-	-	-	-	2,515,352
Total Equity	(4,730,333)	(3,988,942)	(5,436,652)	(4,955,161)	(5,714,184)	(5,785,729)	(2,926,928)	(9,050,936)	(6,535,584)	-	-	-	-	2,515,352
Total Liabilities and Equity	(5,343,795)	(6,759,830)	(10,171,624)	(11,844,523)	(6,227,532)	(6,303,076)	(3,408,926)	(9,532,934)	(7,019,524)	-	-	-	-	2,513,410
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
2/29/2024

	2017-2018 Actual	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD Actual
FUNDING									
Contract schools	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	5,558.0	5,558.0
Internal schools	-	-	-						
Total funded students (sFTE)	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	5,558.0	5,558.0
YoY sFTE % increase/- decrease	6%	11%	12%	91%	-19%	3%	31%	0%	30%
Per-pupil revenue (PPR)	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,759.88	9,755.19	9,787.98	9,803.07
YoY PPR % increaes/-decrease	15%	6%	5%	-4%	8%	17%	11%	12%	12%
REVENUES									
State PPR	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,307,163	54,401,592	36,323,653
Other Revenue	561,295	424,343	769,443	1,272,709	2,822,537	3,409,095	3,353,300	4,823,616	3,812,649
Total revenues	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,774,353	57,660,463	59,225,208	40,136,302
EXPENDITURES									
Instruction	13,907,598	16,768,564	19,622,699	35,839,384	35,108,355	37,848,464	54,219,417	55,637,361	37,232,843
Supporting services	1,779,440	1,114,041	1,394,503	2,602,415	1,863,718	1,679,749	1,907,100	1,941,000	1,098,207
Total expenditures	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,528,213	56,126,517	57,578,361	38,331,050
% Revenue for Instruction	88%	92%	91%	91%	93%	93%	94%	94%	93%
% Revenue for Supporting Services	12%	8%	9%	9%	7%	7%	6%	6%	7%
Expenditure per sFTE	7,229	7,448	7,839	7,510	8,892	9,267	10,082	10,360	
YoY Expenditure per sFTE % increaes/-decrease	1%	3%	5%	-4%	13%	23%	9%	12%	
				104%					
Net change in fund balance	112,904	426,685	637,671	1,007,770	851,890	1,246,140	1,533,946	1,646,847	1,805,252
Fund balance, beginning	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,319,273	4,730,333	4,730,333
Fund balance, ending	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	6,377,180	6,535,584
% Fund balance to Total revenues	3.55%	5.39%	7.50%	6.67%	9.21%	11.60%	10.15%	10.77%	
FUND BALANCE									
Restricted for TABOR	478,000	553,000	656,000	1,176,000	1,176,000	1,223,000	1,729,814	1,776,756	1,729,814
Assigned						1,450,000	3,600,000	3,675,000	3,675,000
Unassigned	82,177	433,862	968,533	1,456,303	2,308,193	2,057,333	523,405	925,424	1,130,770
Total fund balance	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	6,377,180	6,535,584