



**Education reEnvisioned BOCES  
2021-2022 Amended Budget**

	FY 20-21	FY 21-22	FY 21-22	Comparison of FY 21-22		Comments
	Actuals	Original Budget	Amended Budget	Amended Budget to FY 21-22 Original Budget		
	YTD	Total	Total	Increase/ (Decrease)	% Increase/ - Decrease	
<b>FUNDING</b>						
Online sFTE	4,984	4,775	3,585	(1,190)	-24.9%	
In-School sFTE	135	797	573	(224)	-28.1%	
Total sFTE	5,119	5,572	4,158	(1,414)	-25.4%	Final Oct. Count 25% lower than early budget projections
Online PPR	7,447	8,121	8,125	4	0.1%	
In-School PPR	7,843	8,505	8,590	85	1.0%	
<b>Revenue</b>						
Program Revenue	38,176,859	45,555,509	34,051,276	(11,504,232)	-25.3%	(11,579,727) Volume (sFTE) Variance 75,495 Rate (PPR) Variance
Grant/Project Revenue	1,253,926	1,250,000	2,500,000	1,250,000	100.0%	Grant Increases: \$536K ECEA, \$362K IDEA, \$165K READ, \$187K Other
Earnings on Investments	4,887	6,000	2,000	(4,000)	-66.7%	Lower yield
Other Revenue	13,896	-	40,000	40,000		Daniels Fund Grant
Revenue Total	39,449,568	46,811,509	36,593,276	(10,218,232)	-21.8%	
<b>Expense</b>						
Professional-Educational Services	35,839,384	42,713,672	31,951,549	(10,762,123)	-25.2%	PPR less BOCES fees. Amount changes in direct proportion to Prog Rev changes.
Salaries & Benefits	381,972	455,618	445,926	(9,692)	-2.1%	Orig Budget admin position reduced from 12 mos. to 6 mos.
Professional Services	237,316	276,600	282,600	6,000	2.2%	Consulting fees increased to cover staff transition
Grant/Project Funded Services	1,253,926	1,250,000	2,500,000	1,250,000	100.0%	100% offset of Grant/Project Revenue
Building Rent, Utilities & Maintenance	23,366	24,000	24,000	-	0.0%	
Insurance	52,381	55,000	87,945	32,945	59.9%	Liability Ins increase for 2020-2021 student count increase
Technical Services	19,978	25,000	27,000	2,000	8.0%	Staff laptop
Capital Asset Expenditures	526,132	-	-	-	0.0%	
Special Projects	83,275	200,000	200,000	-	0.0%	\$150K for legal/consulting expenses, \$50K new facility expenses
Other	24,069	20,000	25,000	5,000	25.0%	Increase for professional membership dues & fees
Expense Total	38,441,798	45,019,890	35,544,020	(9,475,870)	-21.0%	
Change in Fund Balance	1,007,770	1,791,619	1,049,256	(742,362)	-41.4%	
Add Prior Year Ending Fund Balance	1,624,533	3,022,812	2,632,303	(390,509)	-12.9%	Reclassification of Capital Asset Expenditures
Ending Fund Balance	2,632,303	4,814,431	3,681,559	(1,132,872)	-23.5%	
% of Revenue	6.7%	10.3%	10.1%			
<b>Less Reserves</b>						
3% Tabor Reserve	1,176,000	1,404,000	1,098,000	(306,000)	-21.8%	3% of Total Revenue
Other Reserves		300,000	300,000	-	0.0%	School Start-Up Loans (4 schools @ \$75K ea.)
Other Reserves		1,800,000	1,800,000	-	0.0%	To fund new school PPR Jul-Nov for 500 students
Assigned Fund Balance	1,176,000	3,504,000	3,198,000	(306,000)	-8.7%	
% of Revenue	3.0%	7.5%	8.7%			
<b>Unassigned Fund Balance</b>						
Unassigned Fund Balance	1,456,303	1,310,431	483,559	(826,872)	-63.1%	
% of Revenue	3.7%	2.8%	1.3%			