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February 25, 2025

Goodwin University
 Magnet Technical High School
 State Project #542-0007 MAG/N

Subject: Progress Report

1. Project Update

A. Financial/Budget Updated as 2/13/25

	Previous	Current
Owner Expenses/Professional Services	\$ 8,930,297	\$ 8,930,297
FF&E/Technology/Shop Equipment	\$ 4,339,446	\$ 4,089,446
Construction	\$ 64,989,000	\$ 67,171,917
Contingency	\$ 6,741,257	\$ 4,808,340
Total Project Budget	\$ 85,000,000	\$ 85,000,000

• **State Reimbursement Summary**

Requests Made	Amount Requested	Less 5% Hold Back	Amount Rec'd	Amount Pending
6	\$3,776,150.72	\$188,807.54	\$2,852,173.71	\$735,169.47 as of 2/24
				39 day avg payment cycle
				43 day avg payment cycle
				39 day avg payment cycle

B. Schedule Update

- a. Phase 1 Construction On going
- b. Phase 2 Construction was approved by the State to bid on 2/20/2025. FIP anticipates advertising for trade bidding this week.
- c. FAA Permit submitted and approved for the building, Currently the FAA permit for the vibratory compaction drill rig is pending and is required to mobilize the vibratory compaction activity.
- d. Look Ahead Schedule
 - i. Phase 1
 - Mobilized
 - Removal of existing storm drainage
 - Restart work activities with new ground dewatering plan
 - Removal of existing bituminous parking lot in preparation of working pad for the ground improvements.
 - Vibratory Compaction is **pending** FAA Permit

- ii. Phase 2
 - 2/20/2025 – State PCT Approval to Bid – FIP will review and evaluate overall impact to the construction schedule
 - Start Trade Bid Process week of 2/23/25
 - 3/12 to 4/22 - ToEH Building Permit Process
 - April 2025 to December 2026 – Construction (pending schedule review)
- e. Critical Path Next Steps.
 - i. Continue with weekly focused team meetings to primarily focused on local permitting, construction design and schedule.
 - ii. Submit on the Local Building Permit Process
 - iii. Trade Bidding and GMP Preparation

C. Architect's Update

- a. No Update

D. Construction Manager's Update

- a. General Update

E. Action Items

- a. Recommend Approval of Guaranteed Maximum Price Contract Amendment #2 with FIP Construction for Phase 2 Building Department Permits Fees for the New Magnet Technical High School.

Attachments:

- NONE