

SUMMARY January 2025

	January Actual	Y-T-D Actual
Total St. James Income	271,592	271,592
Total St. James Expenses	171,748	171,748
Net	99,844	99,844
Church Income	116,009	116,009
School Income	155,583	155,583
Church Expenses	111,476	111,476
School Expenses	60,272	60,272

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2024
Income							
Pledges	90,709	88,000	2,709	90,709	88,000	2,709	114,862
Plate	1,896	2,000	(104)	1,896	2,000	(104)	2,243
Contributions	20,794	23,750	(2,956)	20,794	23,750	(2,956)	11,071
Miscellaneous	2,610	2,400	210	2,610	2,400	210	8,183
Church Income	116,009	116,150	(141)	116,009	116,150	(141)	136,359
School Operating Income	155,583	148,000	7,583	155,583	148,000	7,583	172,982
Total St. James Income	271,592	264,150	7,442	271,592	264,150	7,442	309,341
Expenses							
Church							
Salaries & Allowances	89,732	92,967	3,235	89,732	92,967	3,235	79,854
Programs	4,443	6,510	2,067	4,443	6,510	2,067	10,325
Administrative	10,547	9,212	(1,335)	10,547	9,212	(1,335)	9,882
Building & Grounds	3,804	7,758	3,954	3,804	7,758	3,954	5,539
Outreach	2,950	2,950	-	2,950	2,950	-	5,850
One Time Expenses	-	-	-	-	-	-	(2,500)
Church Operating Expenses	111,476	119,397	7,921	111,476	119,397	7,921	108,950
School Operating Expenses	60,272	72,264	11,992	60,272	72,264	11,992	67,763
Total Operating Expenses	171,748	191,661	19,913	171,748	191,661	19,913	176,713
Net Operating Total	99,844	72,489	27,355	99,844	72,489	27,355	132,628

Combined Balance Sheet

-----Jan 2025-----

Assets

Cash Accounts

Unrestricted Cash

135,672

Temporarily Restricted Cash

2,358,917

PPP Loan Cash Remaining

0

Subtotal Cash Accounts

2,494,589

Permanently Restricted Funds

206,679

Notes Receivable & Prepaid

53,641

Fixed Assets

4,708,065

Total Assets

7,462,974

Liabilities

Accounts Payable

12,706

Accrued Liabilities & Withholding

(268)

Mortgage Payable

35,634

Fund Principals

7,414,901

Total Liabilities

7,462,973

Note:

Funds at Merrill Lynch

2,181,797

Funds at M&M Bank

312,592

Funds at State Street

206,679

Growing Faithfully
Cash Balance

Beginning Balance	
December 31, 2024	\$1,850,123
Contribution Additions	\$103,963
Interest Income	\$11,420
Expenditures	\$130,820
Ending Balance	
January 31, 2025	\$1,834,686

2025 Proposed Budget

	Proposed Budget 2025	Actuals 2024
Income		
Pledges	\$1,085,000	\$1,117,007
Plate	\$31,200	\$33,391
Contributions	\$285,000	\$244,933
Miscellaneous	\$28,800	\$33,927
 Church Income	 \$1,430,000	 \$1,429,258
School Operating Income	\$1,091,000	\$960,306
 Total St. James Income	 \$2,521,000	 \$2,389,564
 Expenses		
Church		
Salaries & Allowances	\$999,268	\$1,018,475
Programs	\$86,280	\$56,562
Administrative	\$222,708	\$201,783
Building & Grounds	\$93,100	\$74,018
Outreach	\$108,400	\$211,258
One Time Expenses		\$20,953
 Church Operating Expenses	 \$1,509,756	 \$1,583,049
School Operating Expenses	\$970,722	\$845,216
 Total Operating Expenses	 \$2,480,478	 \$2,428,265
 Net Operating Total	 \$40,522	 (\$38,701)