

The Academy of Charter Schools
Charter School Fund
FY2024-2025 Board Adopted Budget
(with comparative data from Fiscal Year 2022-2023 and 2023-2024)

	Fiscal Year 2022-23		Fiscal Year 2023-24		Fiscal Year 2024-25	
	Adopted Budget	Est End of Year	Adopted Budget	End of Year	Adopted Budget	Amended Jan
<i>Funded Pupil Count</i>	1,845	1,850	1,845	1849	1,835	1845
<i>BEGINNING FUND BALANCE (3)</i>	8,209,075.91	5,304,725.89	8,999,947.58	9,790,274.50	9,790,275.16	12,448,704.37
<i>REVENUES</i>						
Local Sources	2,044,400.00	2,527,266.70	2,306,000.00	2,334,809.59	2,330,000.00	2,464,000.00
State Sources	19,818,924.00	20,159,163.65	23,160,551.12	24,176,868.56	26,135,347.20	26,558,093.59
Federal Sources	787,970.55	1,227,405.75	661,655.10	971,734.45	925,261.10	1,109,303.56
Other Sources	0	400.00		4,497.96		486,316.75
<i>Total Revenues</i>	<u>22,651,294.55</u>	<u>23,914,236.10</u>	<u>26,128,206.22</u>	<u>27,487,910.56</u>	<u>29,390,608.30</u>	<u>30,617,713.90</u>
<i>Total Available Resources</i>	<u>30,860,370.46</u>	<u>29,218,961.99</u>	<u>35,128,153.80</u>	<u>37,278,185.06</u>	<u>39,180,883.46</u>	<u>43,066,418.27</u>
<i>EXPENDITURES</i>						
Salaries	10,851,233.00	10,598,372.61	12,510,342.42	11,936,149.93	13,535,536.60	13,652,436.67
Benefits	4,323,085.80	3,605,001.26	4,893,487.30	4,034,274.14	5,247,739.45	5,246,050.79
Purchased Services	4,875,958.62	4,961,998.63	5,531,761.46	4,909,118.26	6,861,577.87	7,800,569.78
Supplies	1,720,285.80	2,541,459.95	2,345,125.04	2,438,855.84	2,412,348.05	2,482,798.94
Property	75,000.00	594,502.00	140,000.00	826,750.28	610,714.33	697,031.08
Other	713,800.00	687,275.22	707,490.00	684,332.24	722,692.00	738,826.64
Total Expenditures	<u>22,559,363.22</u>	<u>22,988,609.67</u>	<u>26,128,206.22</u>	<u>24,829,480.69</u>	<u>29,390,608.30</u>	<u>30,617,713.90</u>
<i>OTHER RESOURCES:</i>						
Transfers to Other Funds						
Other Financing Sources	600,000.00					
Total Other Resources	<u>600,000.00</u>	<u>0.00</u>				
<i>Total Current Year Expenditures & (</i>	<u>23,159,363.22</u>	<u>22,988,609.67</u>	<u>26,128,206.22</u>	<u>24,829,480.69</u>	<u>29,390,608.30</u>	<u>30,617,713.90</u>

RESERVES DESIGNATED

TABOR 3% Emergency Reserve (4)	541,746.08	541,746.08	605,800.00	605,800.00	605,800.00	605,800.00
Assigned SPED Reserve	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
Assigned Reserved Fund Balance	0					
Unreserved Fund Balance (5)	7,069,261.16	5,598,606.24	8,304,147.58	11,752,904.37	9,094,475.16	11,752,904.37
ENDING FUND BALANCE	7,701,007.24	6,230,352.32	8,999,947.58	12,448,704.37	9,790,275.16	12,448,704.37