

EGG HARBOR CITY PUBLIC SCHOOL DISTRICT
Egg Harbor City, New Jersey

FILE CODE: 3571.4

Policy

☐ **Monitored**
☐ **Mandated**
☒ **Other Reasons**

AUDIT

An audit of the accounts of the school district shall be made annually by a public school accountant selected by the board of education. The audit examination shall be conducted in accordance with statute and generally accepted auditing standards and shall include all funds over which the board has direct or supervisory control.

An auditor's fee shall be established in each fiscal year. The board of education shall select an auditing firm experienced in school accounting and willing to perform the required services for the established fee.

Within 30 days following the receipt of the annual audit, the board of education will, at a regular meeting, cause the recommendations of the auditor to be read and to be discussed, and the discussion noted in the minutes of the meeting. The board will direct the implementation of the auditor's recommendations.

In the event there are repeated audit findings from a prior year, within 30 days of audit submission, the district shall submit a specific corrective action plan for addressing the repeat findings to the Executive County Superintendent or State fiscal monitor.

Adopted: July 14, 2004
NJSBA Review/Update: June 2015
Revised: July 17, 2024
Readopted: August 12, 2015, August 14, 2024

Legal References: N.J.S.A. 18A:6-68 Bookkeeping and accounting system (educational services commission)
N.J.S.A. 18A:18A-1 et seq. Public School Contracts Law
N.J.S.A. 18A:23-1 et seq. Audits and auditors
N.J.A.C. 6A:23A-1.2 Definitions
N.J.A.C. 6A:23A-16.2(i) Principles and directives for accounting and reporting
N.J.A.C. 6A:30-1.1 et seq. Evaluation of the Performance of School Districts

Possible

Cross References: *1100 Communicating with the public
*1120 Board of education meetings
*3570 District records and reports
3571 Financial reports
9127 Appointment of auditor

*Indicates policy is included in the Critical Policy Reference Manual.

Key Words

Audit, Auditor