

HOLDEN R-III SCHOOL DISTRICT
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN
FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2024

	Governmental Fund Types				
	General (Incidental) Fund	Special Revenue (Teachers') Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
REVENUES COLLECTED:					
Local	\$ 6,585,750	\$ 862,550	\$ 1,659,455	\$ 306,884	\$ 9,414,639
County	593,001	55,471	227,505	41,325	917,302
State	816,808	4,693,108	-	399,963	5,909,879
Federal	1,230,524	44,972	-	-	1,275,496
Received from other districts	38,857	-	-	-	38,857
Other	8,750	-	-	-	8,750
Total Revenues Collected	<u>9,273,690</u>	<u>5,656,101</u>	<u>1,886,960</u>	<u>748,172</u>	<u>17,564,923</u>
EXPENDITURES PAID:					
Regular instruction	641,971	5,049,502	-	-	5,691,473
Special instruction	156,890	1,167,890	-	-	1,324,780
Vocational instruction	30,635	240,676	-	200	271,511
Student activities	563,436	309,787	-	9,375	882,598
Tuition paid to other districts	6,336	259,844	-	-	266,180
Student support services	413,302	602,646	-	-	1,015,948
Instructional support services	159,448	295,881	-	38,913	494,242
Board of Education services	98,512	-	-	-	98,512
Executive administration	511,765	405,333	-	81,579	998,677
Building level administration	331,733	484,581	-	-	816,314
Business/central services	164,357	-	-	-	164,357
Operation of plant	1,413,121	-	-	76,900	1,490,021
Pupil transportation	1,165,019	-	-	-	1,165,019
Food services	831,528	63,378	-	-	894,906
Adult education and community services	134,415	91,001	-	-	225,416
Facilities acquisition and construction	-	-	-	4,283,560	4,283,560
Principal retirement	-	-	5,200,000	-	5,200,000
Interest and fees	-	-	770,691	-	770,691
Total Expenditures Paid	<u>6,622,468</u>	<u>8,970,519</u>	<u>5,970,691</u>	<u>4,490,527</u>	<u>26,054,205</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED OVER EXPENDITURES PAID	<u>2,651,222</u>	<u>(3,314,418)</u>	<u>(4,083,731)</u>	<u>(3,742,355)</u>	<u>(8,489,282)</u>
OTHER FINANCING SOURCES/(USES):					
Refunding bonds	-	-	4,460,000	-	4,460,000
Transfers	<u>(3,315,201)</u>	<u>3,315,201</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources/(Uses)	<u>(3,315,201)</u>	<u>3,315,201</u>	<u>4,460,000</u>	<u>-</u>	<u>4,460,000</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED AND OTHER FINANCING SOURCES OVER EXPENDITURES PAID AND OTHER FINANCING USES	<u>(663,979)</u>	<u>783</u>	<u>376,269</u>	<u>(3,742,355)</u>	<u>\$ (4,029,282)</u>
FUND BALANCES, BEGINNING OF YEAR	<u>3,620,656</u>	<u>-</u>	<u>960,300</u>	<u>5,759,342</u>	
FUND BALANCES, END OF YEAR	<u>\$ 2,956,677</u>	<u>\$ 783</u>	<u>\$ 1,336,569</u>	<u>\$ 2,016,987</u>	

We have audited the accompanying modified cash basis financial statements of the governmental activities and each major fund of the Holden R-III School District, Holden, Missouri (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District, as of June 30, 2024, and the respective changes in modified cash basis financial position and the respective budgetary comparisons for the General and Special Revenue Funds for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

December 9, 2024

Gerding, Korte & Chitwood, P.C.
Boonville, Missouri

Complete copies of the audit report are available for inspection at the Superintendent's office.