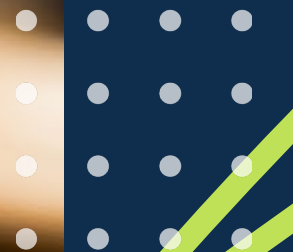


Wednesday, February 19, 2025

Budget Town Hall Presentation PART 1

Los Altos High School
Hacienda Room
5:30 PM – 7:00 PM

Hacienda La Puente Unified School District



**IN PERSON ONLY
REGISTRATION**

REGISTRATION STARTS AT 5 PM



BUDGET TOWN HALL PRESENTATION

Part 1

Wednesday, February 19, 2025

Los Altos High School

Hacienda Room

15325 Los Robles Ave.

Hacienda Hts., CA 91745

5:30PM - 7:00PM

- CA TK-12 School Funding - Basics
- Budget: Regulatory Framework
- HLPUSD - District Overview and Governance
- Budget Cycle and Calendar
- LCAP
- District Financial Reports
- Funds/SACS Accounting
- General Fund Revenues
- General Fund Expenditures
- Fund Balance

Part 2

Tuesday, March 4, 2025

La Puente High School

Gym

15615 Nelson Ave.

La Puente, CA 91744

5:30PM - 7:00PM

- HLPUSD Enrollment
- LCFF Funding Formula
- General Fund Revenue Breakdowns
- Staffing Parameters
- General Fund Expenditure Breakdowns
- Multi-Year Projections (MYP)
- Financial Health Analysis
- Financial - Structural Challenges
- Financial - Operational Challenges
- Community Engagement

Part 3

Tuesday, March 11, 2025

Hacienda Heights Comm. Center

Auditorium

1234 Valencia Ave.

Hacienda Hts., CA 91745

5:30PM - 7:00PM

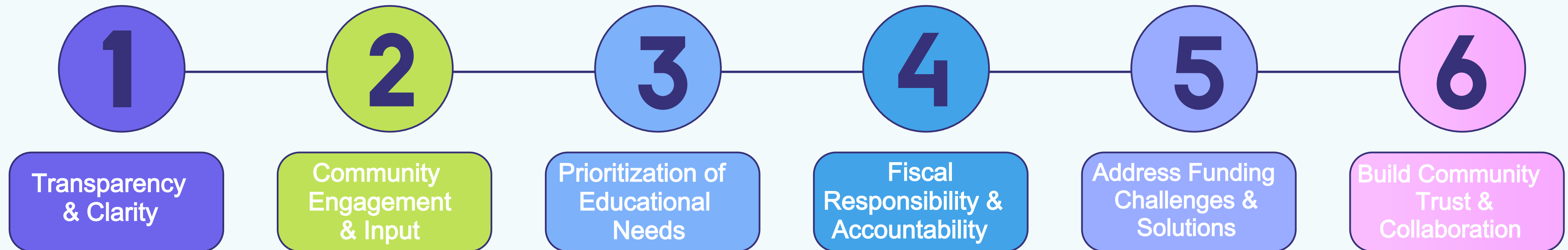
- District Other Funds
- Other Major Projects & Funding
- Responses to Community Questions/Clarifications
- Questions and Answers about Budget

Important Information:

Must attend ALL three parts to fully understand the school budget, as each session builds on the previous one. Questions will be addressed only in Part 3



Presentation Goals



Part 1



- 01. California TK-12 School Funding – Basics
- 02. Budget: Regulatory Framework
- 03. District Overview and Governance
- 04. Budget Cycle and Calendar
- 05. Local Control and Accountability Plan (LCAP)

- 06. District Financial Reports
- 07. Funds/SACS Accounting
- 08. General Fund Revenues
- 09. General Fund Expenditures
- 10. Fund Balance

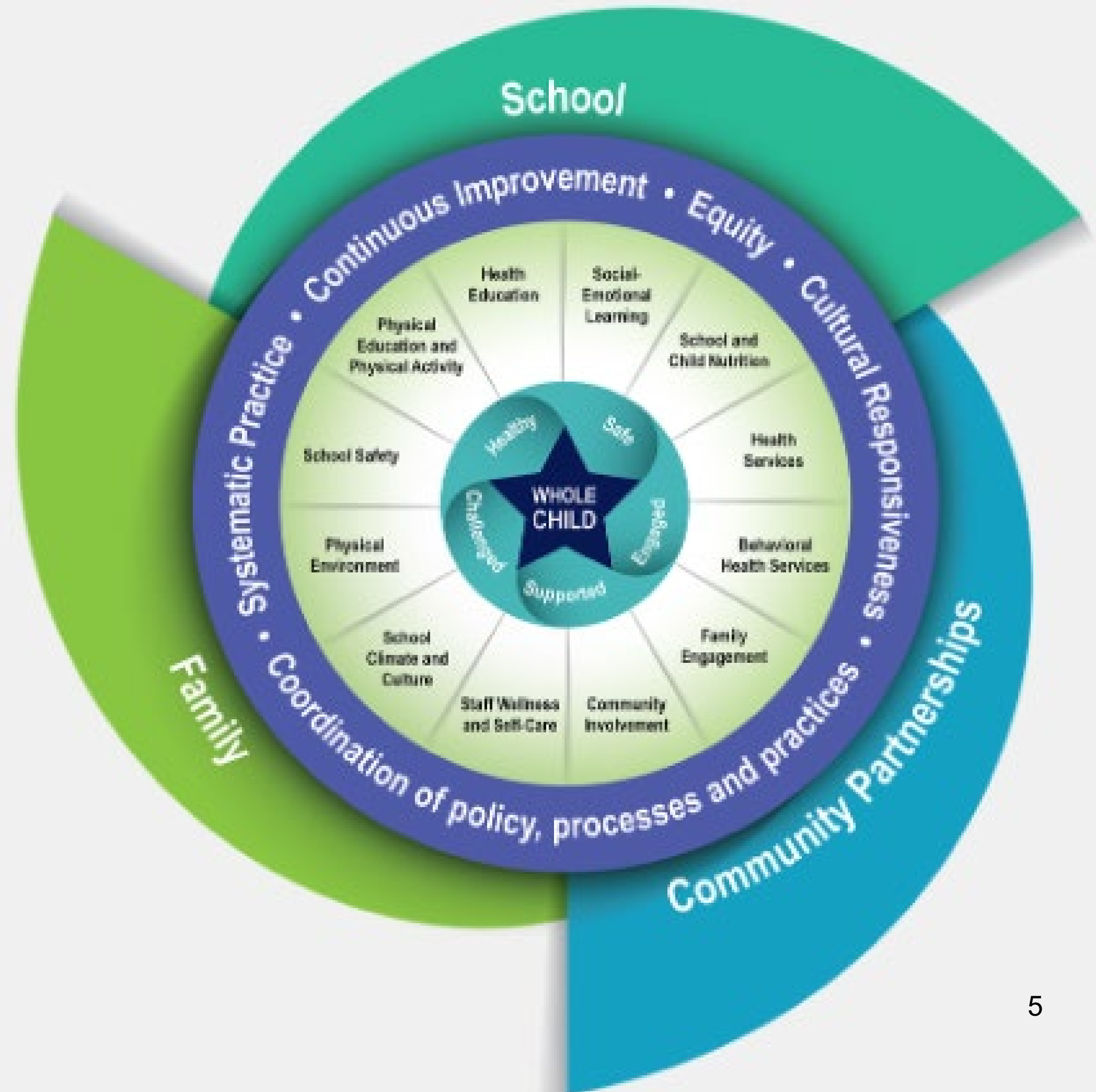


District Mission

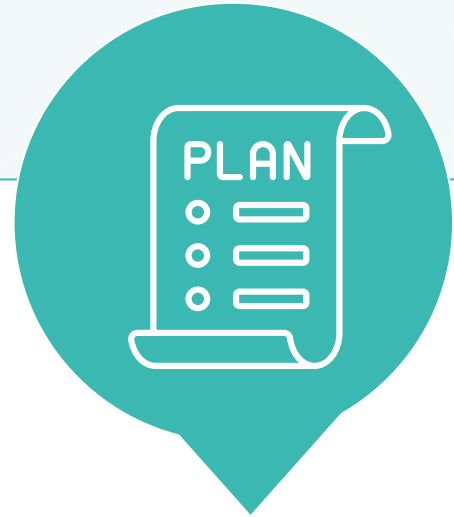


The Hacienda La Puente Unified School District is dedicated to maximizing the talents, interests, and abilities of all its students, enabling them to meet the challenges and opportunities of a changing world. The district curriculum is based on the California State Frameworks.

Classroom instruction is integrated, thematically applied, technologically integrated, and sensitive to the individual learning styles of students and the needs of the multicultural community we serve.



What is a budget?



Plan

The budget is a guiding financial plan for meeting District Goals and objectives for the year



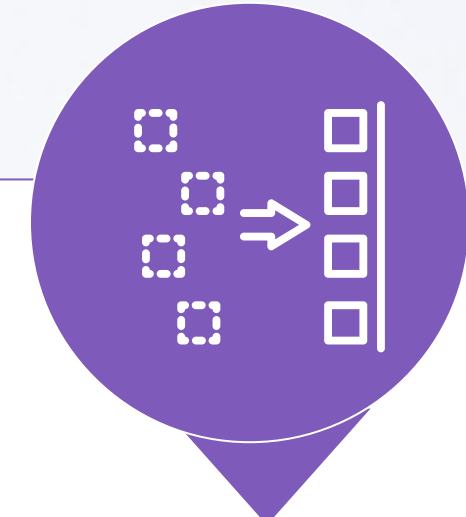
Flexibility

The budget is a living, changing document



Allocation

The budget represents the total estimated revenues and the maximum authorized appropriations



Alignment

The budget reflects the LCAP goals and actions

Basics of California TK-12 School Funding

Understanding How School Districts Are Funded



Funding Sources



State Funds

LCFF (Local Control Funding Formula)



Federal Funds

Specific programs like Title I, Title II etc. and Special Ed IDEA



Other State Funds

Lottery, Mandate Block Grants, Categorical



Local Funds

Local revenue

Student Funding in California School

Districts

Base Grants

All students, adjusted by grade level



Enrollment by Grade

Core funding driver



Average Daily Attendance (ADA)

Funding is based on attendance, not enrollment



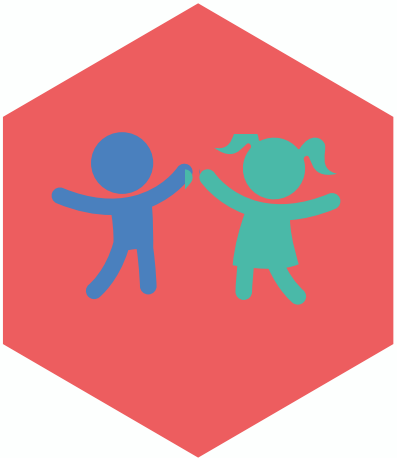
LCFF Sources

Principal Apportionment
Local Property taxes



Supplemental Grants

High-need students
(low-income, English learners, foster youth)



Concentration Grants

Extra funds for districts with >55% high-need student



District Overview and Governance

<https://www.hipschools.org>

Vision:
The Hacienda La Puente Unified School District is a community committed to developing lifelong learners who value themselves and the diversity of all people; apply decision-making skills leading to responsible actions; and use creativity, critical thinking, and problem solving in meeting the challenges of a changing society.

Transformative Learning, Pathways for Student Success

Mission:
Partners in Your Child's Future
The Hacienda La Puente Unified School District is dedicated to maximizing the talents, interests, and abilities of all its students, enabling them to meet the challenges and opportunities of a changing world. The District curriculum is based on the California State Frameworks, Classroom instruction is integrated, thematically applied, technologically integrated, and sensitive to the individual learning styles of students and the needs of the multicultural community we serve.

Board of Education
President – Stephanie Serrano
Vice President – Gino Kwok, Esq.
Clerk – Adriana Quiñones
Member – Nancy Loera
Member – Jeffrey De La Torre

Superintendent of Schools
Dr. Alfonso Jiménez

In-Person/Virtual Board Meetings
Please visit www.hipschools.org/board for meeting agendas and the Zoom and YouTube links prior to the start of the meeting.

28 Career Technical Education (CTE) Programs
16 CTE Pathways in 10 Industry Sectors

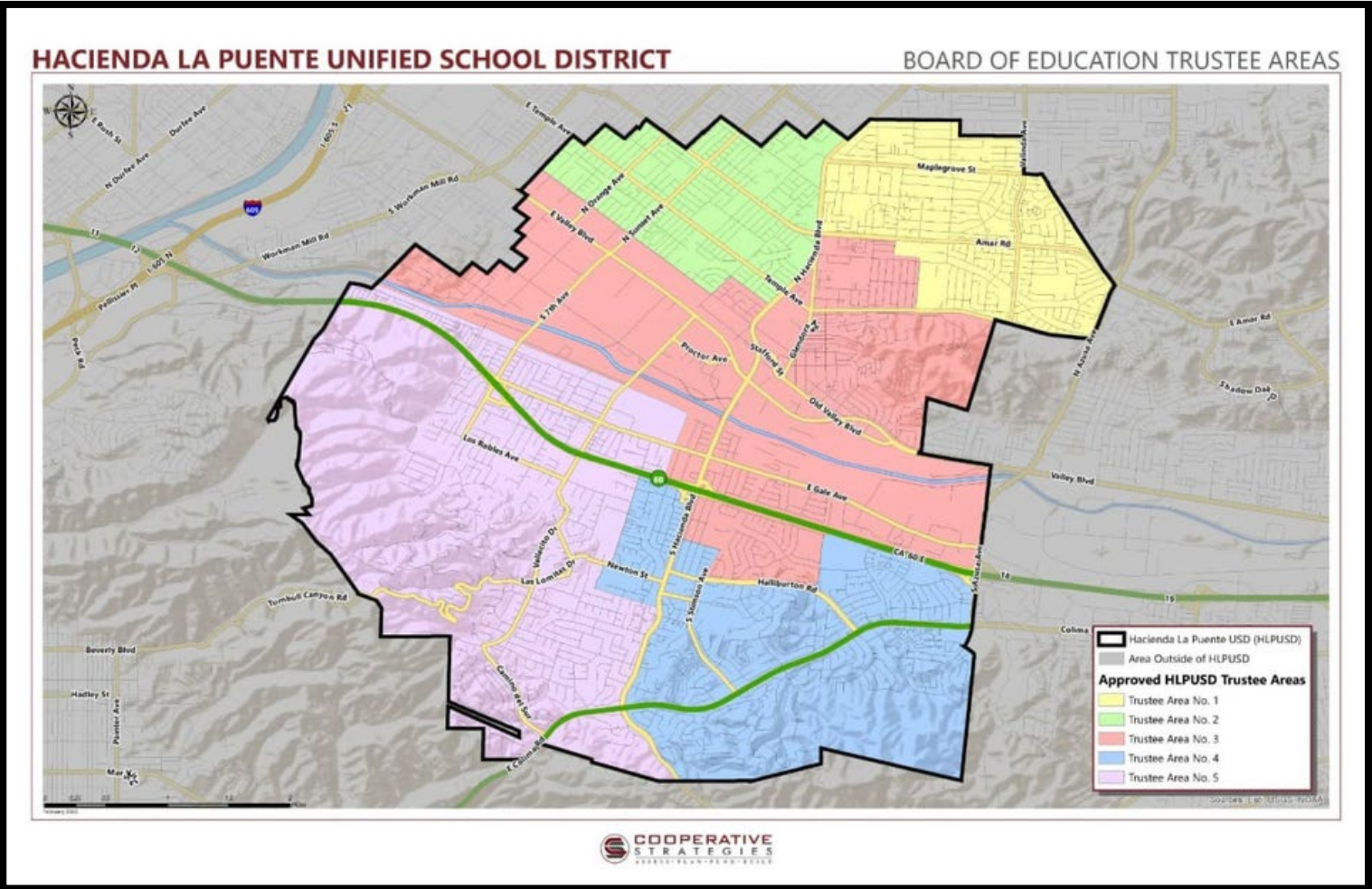
- Automotive Technology
- Aviation
- Biotechnology
- Business Management
- Child Development
- Computer Science
- Culinary
- Dance
- Digital Graphics
- Engineering
- Music
- Patient Care
- Print Manufacturing
- Public Safety
- Theatre
- Film & Video Production

HACIENDA LA PUENTE UNIFIED SCHOOL DISTRICT

Facts AT A GLANCE
2024-2025

15959 East Gale Ave.
City Of Industry, CA 91745-1604
(626) 933-1000

www.hipschools.org



LCAP GOALS

- Conditions of Learning**
All students will have access to effective, equitable, and safe learning environments.
- Student Outcomes**
All students will meet or exceed expected academic performance outcomes.
- Engagement**
All students and parents will be actively engaged in school and positive learning environments that promote emotional safety and school connectedness.

DISTRICT HIGHLIGHTS

- 94% Graduation Rate**
Source: CA Dashboard
- Health and Wellness**
Mental health partnerships with community and county agencies and Student Support Services; Model School Attendance Review Board District since 2018; and Award-winning Restorative Justice Youth Court Program.
- Adult Education**
Career and technical education at Willow Center; Academics at Hudson Adult Learning Center and Dibble Campus serving more than 15,000 adult students annually.
- Dual Immersion Schools**
Spanish at Los Altos and Nelson Elementary Schools, Valinda School of Academics, Grandview College Preparatory Academy, and Newton (MS); Mandarin at Wedgeworth (K-5) and Cedarlane (TK-8); and Korean at Cedarlane Academy (MS).

AWARDS

- Best of the West** (US News & World Report)
- Best of the West** (U.S. News & World Report)
- Best of the West** (U.S. News & World Report)
- Forbes** America's Best Employers: For Veterans • By State
- Civil Learning Award**
- Pivotal Practice Award**
- California Distinguished Schools**
- Title 1 Achieving Schools**
- California Gold Ribbon Schools**

BUDGET BREAKDOWN 2024-25

\$387M* Total Expenses
* Expenses include reserves carried over from prior years

\$326M Total Revenue

\$222M Local Control Funding Formula

\$73M State/Local

\$31M Federal

DISTRICT INFO

15,781 Students Enrolled

20 sq. miles Approximate Geographic Size

Demographics

- 70.49% Hispanic or Latino
- 20.85% Asian
- 2.09% White
- 1.47% Filipino
- 0.48% African American
- 4.4% Two or More Races
- 0.12% Pacific Islander
- 0.1% American Indian or Alaska Native

TRANSFORMATIVE LEARNING

- New Pedagogies for Deep Learning
- Conga Kids
- C-STEM/Computer Science
- Drone Program
- International Baccalaureate (IB)
- JROTC
- Visual and Performing Arts
- Youth Cinema Project
- Intersectional Ethnic Studies
- Workman Early College Academy Network (WECAN)
- Speech & Debate
- Robotics
- HOSA
- Athletics
- Project LEAD
- Science Olympiad

PLEASE MARK YOUR CALENDARS

SCHEDULE FOR 2025

12.19.24+1

Board Meeting	Type of Meeting
Thursday, January 9, 2025	Business
Thursday, January 23, 2025	Presentations/Business
Thursday, February 13, 2025	Business
Thursday, February 27, 2025	Presentations/Business
Thursday, March 13, 2025	Business
Monday, March 24, 2025	Presentations/Business
Spring Break – Monday, April 7-Friday, April 11, 2025	
Thursday, April 17, 2025	Presentations/Business
★ Only One Board Meeting This Month	
Thursday, May 8, 2025	Presentations/Business
★ Only One Board Meeting This Month	
School Year Ends for TK-12 – Thursday, May 22, 2025	
Thursday, June 12, 2025	Business
Tuesday, June 24, 2025	Presentations/Business
Thursday, July 17, 2025	Presentations/Business
★ Only One Board Meeting This Month	
School Year Begins – Date Forthcoming	
Thursday, August 14, 2025	Business
Thursday, August 28, 2025	Presentations/Business
Tuesday, September 9, 2025	Business
Thursday, September 25, 2025	Presentations/Business
Thursday, October 9, 2025	Business
Thursday, October 23, 2025	Presentations/Business
Thursday, November 6, 2025	Presentations/Business
★ Only One Board Meeting This Month	
Thursday, December 11, 2025	Organizational/ Presentations/Business
★ Only One Board Meeting This Month	
First Meeting in January 2026 TBD	Business

★ Board Meeting dates are subject to change.

BUDGET REGULATORY FRAMEWORK

Rules, Regulations, and Laws



Oversight from CDE, SBE,
State Controller and
County Superintendent of
Education (LACOE)



EDUCATION CODE

Requires districts to develop budgets following State Board of Education standards and criteria, including reserve maintenance (5 CCR 15443).



GOVERNING BOARD POLICIES

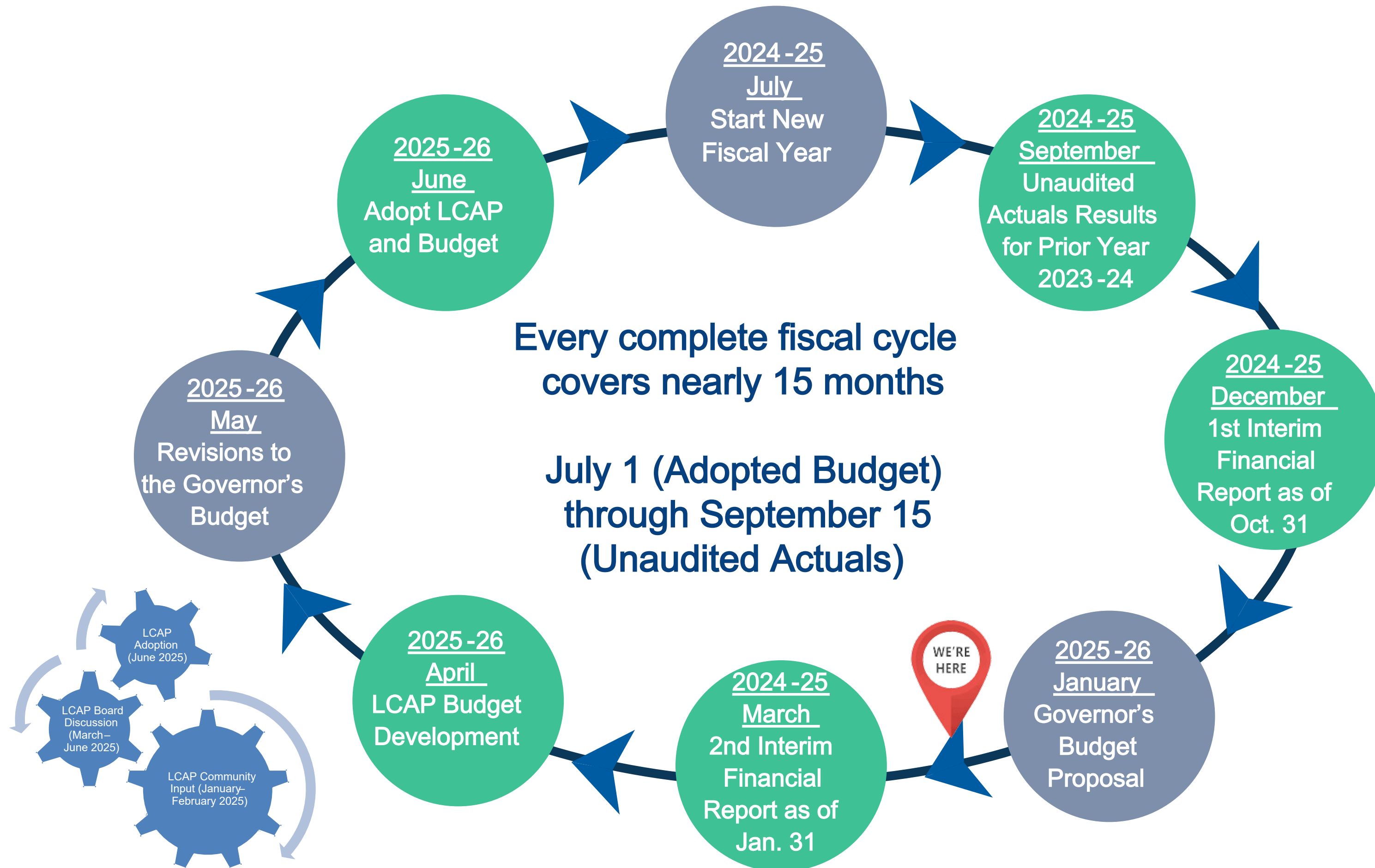
The Board adopts a budget aligned with district goals and ensures a legal reserve is maintained.



PUBLIC INPUT

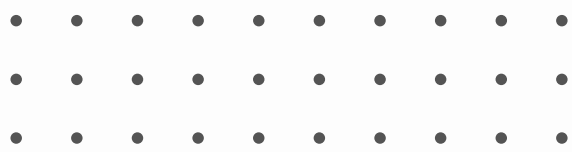
The Board seeks community input in budget development process (LCAP) and holds public hearings as required by law.

ANNUAL BUDGET/FINANCIAL CYCLE

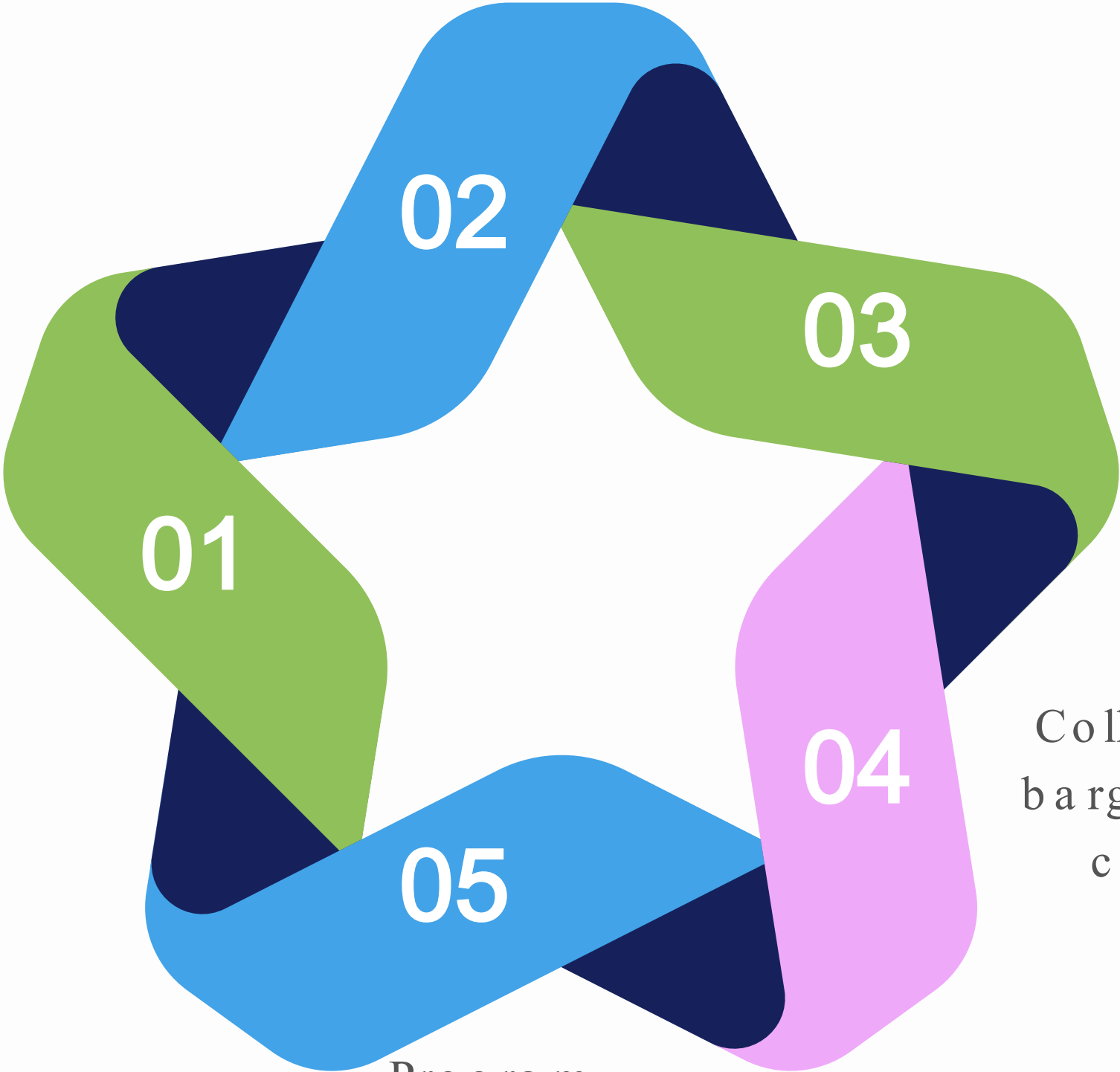


BUDGET DEVELOPMENT

Budget Variables and
Formulas



Economic
trends



Student enrollment
and attendance
projections

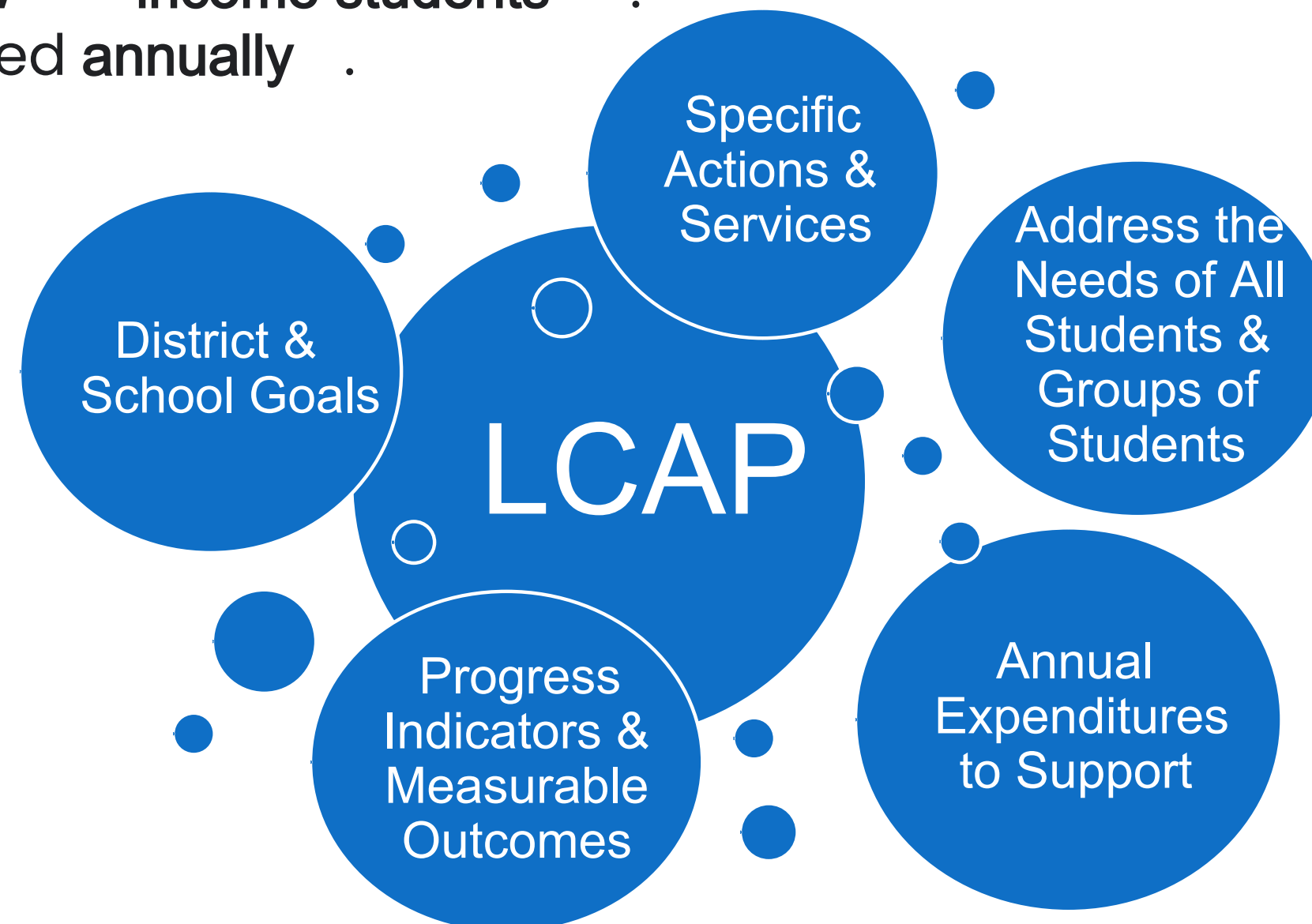
Staffing,
allocation, and
formulas

Collective
bargaining
costs


Program
augmentation/
Adjustment/
optimization

Local Control & Accountability Plan

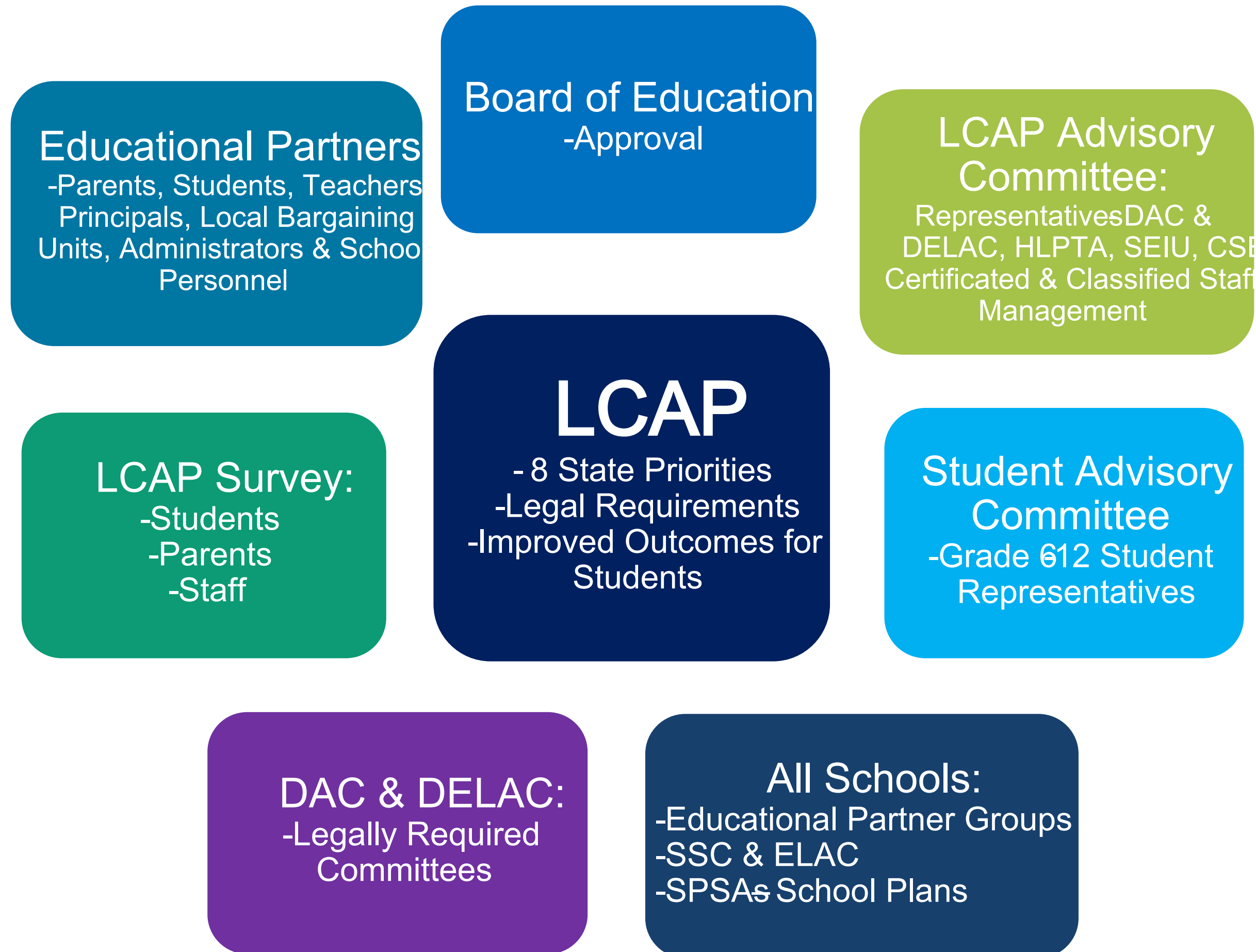
- The LCAP is a three - year local school district plan and is developed in collaboration with educational partners.
- The LCAP describes the goals, services, and expenditures that will support positive student outcomes and increase or improve services/programs for students that receive extra funding .
- The LCAP addresses the needs of all students , including specific student groups, and all districts must specifically address English learners, foster youth, and low - income students .
- The LCAP is updated annually .



LCAP Annual Timeline

Timeline	Educational Partner Engagement & LCAP Development Process
October	<ul style="list-style-type: none"> • Evaluate LCAP Year 1 progress & begin needs assessment based on LCAP metrics & goals • Identify continuing and new LCAP Advisory Committee Members
November - December	<ul style="list-style-type: none"> • Focus on and seek input based on needs assessment data to determine modifications or propose new goals, actions & services • Convene LCAP Advisory Committee
January	<ul style="list-style-type: none"> • LCAP Survey for educational partner input • Continue educational partner input process & align continuing & emerging priorities with Governor's Budget
February - March	<ul style="list-style-type: none"> • LCAP and LCFF Budget Overview Midyear Report to the Board • Continue seeking LCAP priorities based on consultation with educational partners & community, and continue budget alignment process • Continue Year 1 implementation and reflect on progress toward goals 
April	<ul style="list-style-type: none"> • LCAP Advisory Committee drafts proposals for LCAP 2024-25 Year 2 continuing/expanding priorities • Present draft LCAP to DAC & DELAC for review & comment and to SAC for review
May	<ul style="list-style-type: none"> • Superintendent responds to DAC and DELAC comments in writing • Incorporate feedback from educational partners into draft LCAP and refine LCAP goals, actions and strategies • Revise & finalize draft LCAP & annual update • Align SPSAs to LCAP goals, priorities, actions
June	<ul style="list-style-type: none"> • Provide public notice: Opportunity to comment on draft LCAP • Finalize draft LCAP following Governor's May budget revision • Public Hearing (LCAP and budget) • CA School Dashboard Local Indicators presentation to the Board in conjunction with the LCAP • LCAP & budget provided for Board approval by June 30

HLPUSD LCAP Educational Partners Engagement Process



LCAP Educational Partners' Engagement Process

All Schools

- Educational Partner Groups
- SSC & ELAC
- SPSAs – School Plans

LCAP Campaign

- At all school sites
- Jan–March
- LCAP training
- Educational partners provide input
- Educational partners prioritize needs
- Top 3 priorities per goal are shared with District
- Activity also informs the SPSA development

Student Advisory Committee

- Grade 6–12 Student Representatives

Students' Voice

- Diverse group of students selected to represent school sites (English learners, unhoused students, foster youth, special education students, ASB, etc.)
- Student representatives are trained in Nov
- Conduct activity with peers Jan–March
- Return in April to review the LCAP draft

LCAP Survey

- Students
- Parents
- Staff

2025 Survey Participation

- 4,323 Students
- 1,215 Parents
- 612 Staff members
- 6,150 Total
- Jan 13–Feb 13
- Required to consult with parents, students, teachers, principals, administrators, other school personnel, and local bargaining units (*EC* sections 52060[g] and 52066[g]).

SCHOOL DISTRICT FINANCIAL REPORTS



01 Proposed / Annual
Adopted Budget



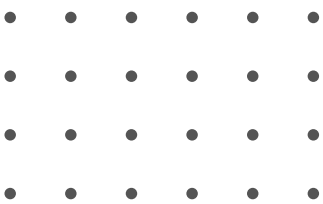
02 Interim Reports
(First, Second)



03 Unaudited Actuals

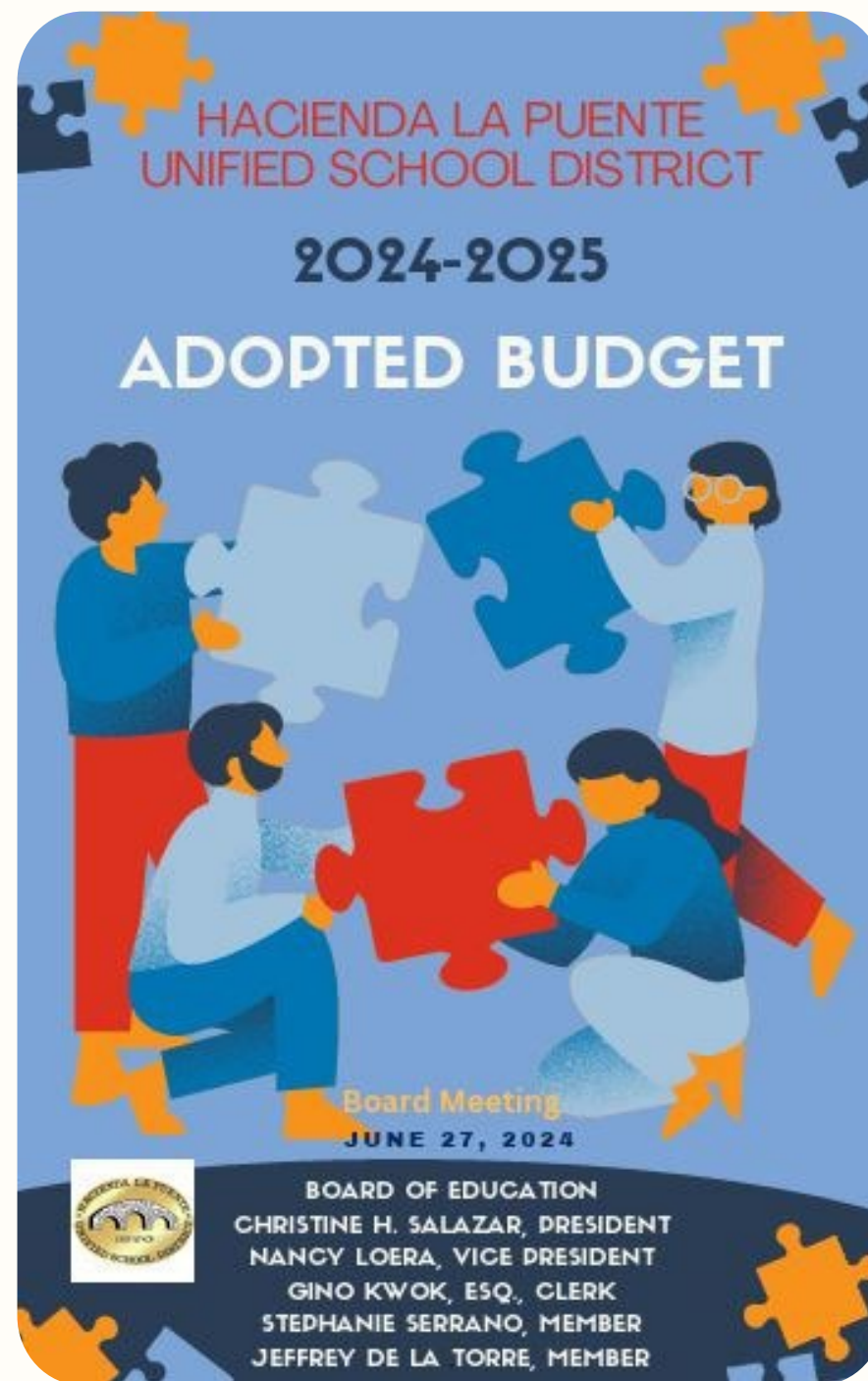


04 Audit Report



Annual

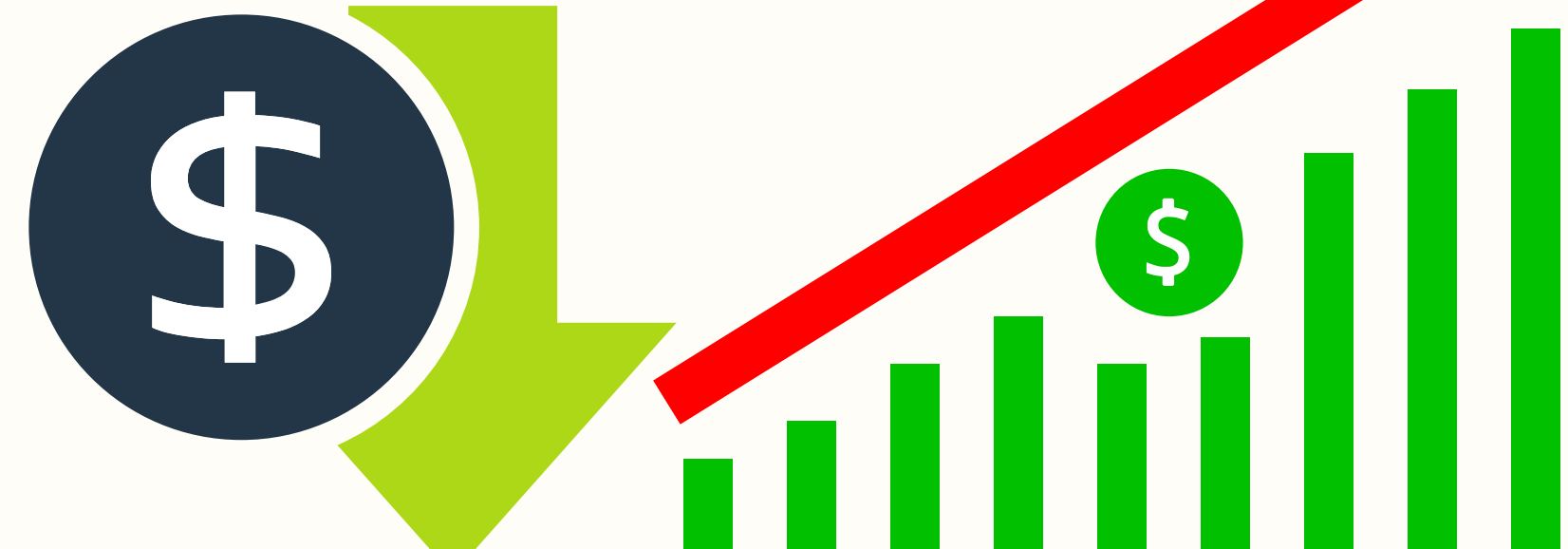
Adopted Budget



<https://www.hipschools.org/district/business-services-division>



Budget provides financial resources to implement actions, services, and expenditures outlined in LCAP

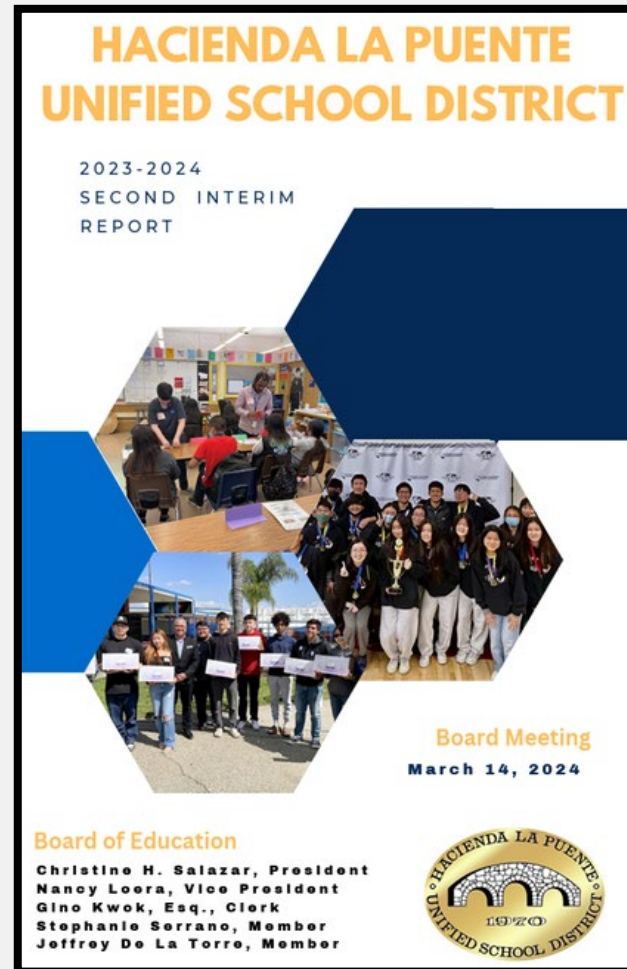


- Includes estimates of revenue and expenditures and multi-year projection
- Meet financial obligations for current and two subsequent year and comply with Criteria and Standards

Interim

Reports

Second Interim 2023 -24



Positive Certification

District will meet its financial obligations for the current and two subsequent fiscal years

Qualified Certification

District may not meet its financial obligations for the current or two subsequent fiscal years

First Interim 2024 -25



Negative Certification

District will be unable to meet its financial obligations for the remainder of the current year or for the subsequent fiscal year

Unaudited

Actuals

Audit

Report

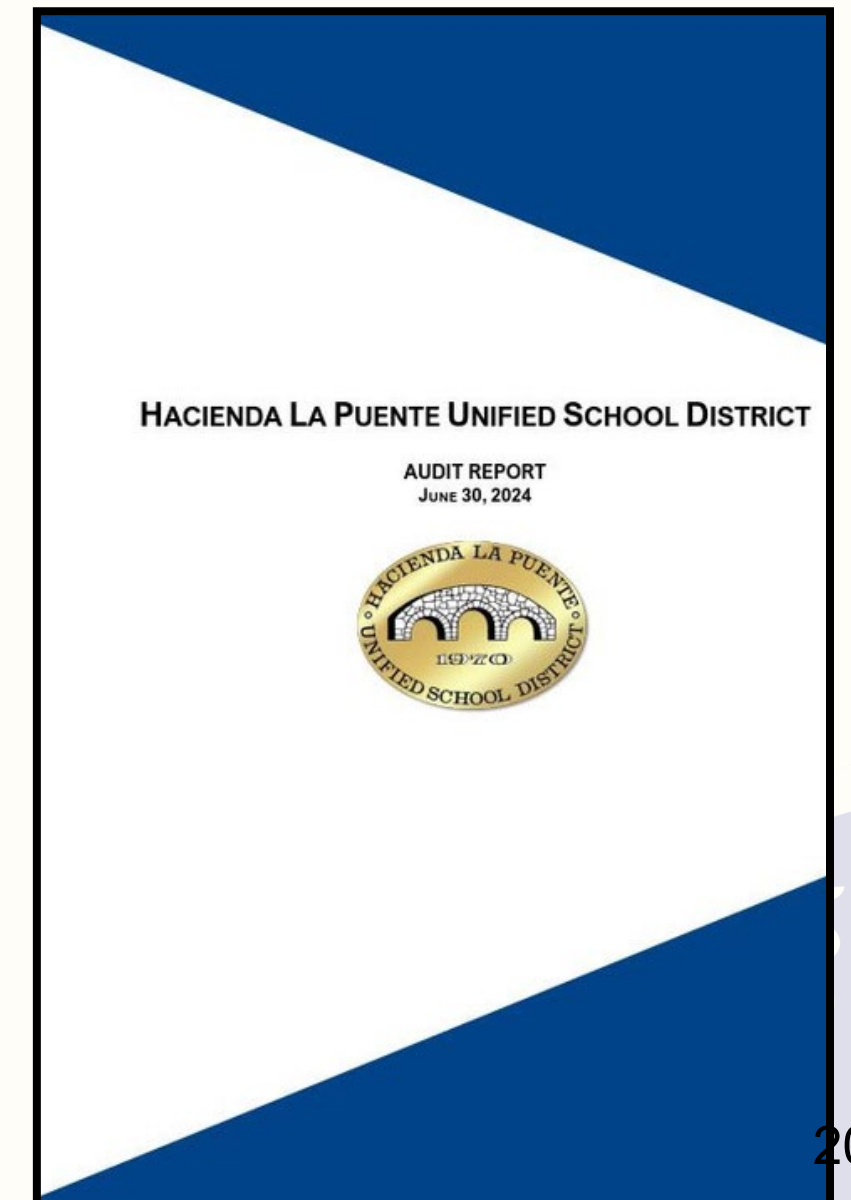


◦ Audit Process:

- Independent Auditor
- State Controller & CDE guidelines with accounting standards and regulations
- 3 Areas of Compliance
 - Financial statements
 - Federal
 - State
- Transparency, fiscal responsibility, and accountability

◦ Opinions

- Unmodified – clean audit, best outcome
- Qualified – certain material misstatements identified
- Adverse – gross misstatements/fraud
- Disclaimer – unable to express opinion



STANDARDIZED ACCOUNT CODE STRUCTURE (SACS)

- Uniform accounting system used by the California Department of Education (CDE)
- Standardize financial data reporting among all school district
- Track financial data across all school district within the state

Standardized Account Code Structure					
Fund	Resource	Goal	Function	Object	Location
XX	XXXX	XXXX	XXXX	XXXX	XXXX

STANDARDIZED ACCOUNT CODE STRUCTURE (SACS)

- **Fund:** category of money, e.g. general fund, cafeteria fund
- **Resource:** source of revenue, e.g. Title I, Special Ed
- **Goal:** educational objective or student population, e.g. K-12, Special Ed
- **Function:** activity to achieve an objective, e.g. counseling, tutoring, transportation
- **Object:** item being purchase or service being perform, e.g. counselor, office supplies
- **Location:** school sites and departments, e.g. Los Altos HS

Standardized Account Code Structure					
Fund	Resource	Goal	Function	Object	Location
01	0000	1110	10000	1100	94100
General Fund	LCFF Unrestricted	K-12 Education	Instruction	Teacher	LAHS
01	6500	5760	31200	5800	00300
General Fund	State Special Ed	Sp Ed Age 5 -22	Psychological Svc	Contract Svc	Palm Canyon

HACIENDA LA PUENTE USD FORM 01

Hacienda La Puente Unified
Los Angeles County

2024-25 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

19 73445 0000000
Form 011
F81KX86R5J(2024-25)

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	222,317,549.00	222,295,839.00	55,458,637.81	222,291,391.00	(4,448.00)	0.0%
2) Federal Revenue		8100-8299	30,437,890.00	31,022,279.00	12,213,506.15	31,022,279.00	0.00	0.0%
3) Other State Revenue		8300-8599	58,045,280.00	66,191,104.00	13,991,626.29	66,191,104.00	0.00	0.0%
4) Other Local Revenue		8600-8799	6,182,341.00	6,234,841.00	203,017.07	6,234,841.00	0.00	0.0%
5) TOTAL, REVENUES			316,983,040.00	325,744,063.00	81,866,787.32	325,739,615.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	131,083,189.00	133,525,679.00	26,892,395.80	133,525,136.00	543.00	0.0%
2) Classified Salaries		2000-2999	47,841,466.00	48,760,786.00	11,359,154.30	48,760,786.00	0.00	0.0%
3) Employee Benefits		3000-3999	69,703,593.00	73,268,338.00	13,119,378.09	73,268,338.00	0.00	0.0%
4) Books and Supplies		4000-4999	28,965,460.00	45,913,917.00	19,595,769.12	45,913,917.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	53,096,319.00	61,635,670.00	18,673,471.46	61,635,670.00	0.00	0.0%
6) Capital Outlay		6000-6999	18,401,557.00	18,478,523.00	1,402,888.36	18,478,523.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,315,745.00	1,338,480.00	152,830.00	1,338,480.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(2,631,996.00)	(3,137,469.00)	(198,767.34)	(3,137,469.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			347,775,313.00	379,783,924.00	90,997,119.79	379,783,381.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(30,792,273.00)	(54,039,861.00)	(9,130,332.47)	(54,043,766.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	6,000,000.00	6,000,000.00	0.00	6,000,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(6,000,000.00)	(6,000,000.00)	0.00	(6,000,000.00)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(36,792,273.00)	(60,039,861.00)	(9,130,332.47)	(60,043,766.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	199,030,489.46	199,030,489.46		199,030,489.46	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%

<https://www.hipschools.org/district/business-services-division>

Other District Funds

Funds Other Than the General Fund

The **General Fund** is the **primary** operating fund of a district but is not the only fund . Effective management requires an analysis of all funds, all revenues, and all expenses.

Other District Funds

- Adult Education - federal and state grants
- Child Development - federal, state, and local
- Cafeteria - federal
- Bond

General Fund Revenues

It is the main fund/income source to pay for its operating costs.

UNRESTRICTED

For general purposes

- Education costs
- Salaries and Benefits
- Supplies
- Operation costs

RESTRICTED

Restricted to specific uses

- Special purpose programs (Special education, Title I, Title II, Title III, CTE, ASES, Lottery)

Components of General Fund Revenue

LCFF Sources

Principal Apportionment
Property Taxes

Federal Revenues

Every Student Succeeds Act
(Title I, Title II etc.)
Special Ed
IDEA

Other State Revenues

Lottery
Mandated Cost Reimbursement
ASES
Special Ed
CTEIG

Local Revenues

Interest
Donations
Grants

General Fund Expenditures

Certificated Staff

1000 -1999

Salaries of teachers, principals, counselors, nurses, etc.



Classified Staff

2000 -2999

Instructional aides, office managers and assistants, bus drivers, carpenters, custodians, etc.



Employee (and Retiree) Benefits

3000 -3999

Employers' contributions to retirement plans, social security, Medicare, H&W benefits, worker's compensation, etc.



Other Outgo

7100 -7399

Transfer of indirect costs, pass through cost, etc.



Books and Supplies

4000 -4999

Textbooks, classroom supplies, office supplies, student laptops, etc.



Services and Other Operating Expenditures

5000 -5999

Subscription contracts, professional or consulting services, dues and memberships, utilities, rentals, repairs, legal costs, etc.



Capital Outlay

6000 -6999

Major facilities costs, major expansion and capital costs, etc.



WHAT IS FUND BALANCE?

- Amount left in an account at the end of the year.
- Think of it like your personal banking account
- It represents:



$$\begin{array}{|c|} \hline \text{BEGINNING} \\ \text{FUND} \\ \text{BALANCE} \\ \text{(PRIOR} \\ \text{YEAR)} \\ \hline \end{array} + \begin{array}{|c|} \hline \text{REVENUES} \\ \text{(CURRENT} \\ \text{YEAR)} \\ \hline \end{array} - \begin{array}{|c|} \hline \text{EXPENDITURES} \\ \text{(CURRENT} \\ \text{YEAR)} \\ \hline \end{array} = \begin{array}{|c|} \hline \text{ENDING} \\ \text{FUND} \\ \text{BALANCE} \\ \hline \end{array}$$

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
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1) LCFF Sources		8010-8099	222,317,549.00	222,295,839.00	55,458,637.81	222,291,391.00	(4,448.00)	0.0%
2) Federal Revenue		8100-8299	30,437,890.00	31,022,279.00	12,213,506.15	31,022,279.00	0.00	0.0%
3) Other State Revenue		8300-8599	58,045,260.00	66,191,104.00	13,991,626.29	66,191,104.00	0.00	0.0%
4) Other Local Revenue		8600-8799	6,182,341.00	6,234,841.00	203,017.07	6,234,841.00	0.00	0.0%
5) TOTAL, REVENUES			316,983,040.00	325,744,063.00	81,866,787.32	325,739,615.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	131,083,169.00	133,525,679.00	26,892,395.80	133,525,136.00	543.00	0.0%
2) Classified Salaries		2000-2999	47,841,466.00	48,760,786.00	11,359,154.30	48,760,786.00	0.00	0.0%
3) Employee Benefits		3000-3999	69,703,593.00	73,268,338.00	13,119,378.09	73,268,338.00	0.00	0.0%
4) Books and Supplies		4000-4999	28,965,460.00	45,913,917.00	19,595,769.12	45,913,917.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	53,096,319.00	61,635,670.00	18,673,471.46	61,635,670.00	0.00	0.0%
6) Capital Outlay		6000-6999	18,401,557.00	18,478,523.00	1,402,888.36	18,478,523.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,315,745.00	1,338,480.00	152,830.00	1,338,480.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(2,631,996.00)	(3,137,469.00)	(198,767.34)	(3,137,469.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			347,775,313.00	379,783,924.00	90,997,119.79	379,783,381.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(30,792,273.00)	(54,039,861.00)	(9,130,332.47)	(54,043,766.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	6,000,000.00	6,000,000.00	0.00	6,000,000.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(6,000,000.00)	(6,000,000.00)	0.00	(6,000,000.00)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(36,792,273.00)	(60,039,861.00)	(9,130,332.47)	(60,043,766.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	199,030,489.46	199,030,489.46		199,030,489.46	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			199,030,489.46	199,030,489.46		199,030,489.46		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			199,030,489.46	199,030,489.46		199,030,489.46		
2) Ending Balance, June 30 (E + F1e)			162,238,216.46	138,990,628.46		138,986,723.46		

\$199 M
BEGINNING FUND
BALANCE

+

\$326 M
REVENUES

-

\$380 M+
6 M
EXPENDITURES

=

\$139 M
ENDING FUND
BALANCE

NEXT BUDGET TOWNHALL PRESENTATIONS



MAR **PART 2**
04 5:30 PM - 7:00 PM



LA PUENTE HIGH SCHOOL
Gym
15615 Nelson Ave.
La Puente, CA 91744



HACIENDA HEIGHTS COMM. CENTER
Auditorium
1234 Valencia Ave.
Hacienda Hts., CA 91745

MAR **PART 3**
11 5:30 PM - 7:00 PM





Thank you

Please bring your handouts to next presentation.