

Hudson City School District

Treasurer's Financial Advisory Committee

Why: The Board of Education expects the Treasurer to organize and convene a financial advisory committee to assist the treasurer.

Goal/Objective: Improve the public perception of the financial management of the district.

Mission/Purpose (What are we supposed to do):

- Independent community financial review of Hudson City School District (HCSD) finances
- Inform the community on unique / most important concerns of HCSD finances (including property taxes)
- Provide feedback to HCSD administration on behalf of the community regarding school finances and funding concerns
- Share business and financial practices from the public and private sector.

Tactics (How)

Provide input to Treasurer, including, but not limited to the following topics:

- A. Five-Year Forecast assumptions
- B. PAFR (Popular Annual Financial Report
- C. Private and public financial practices
- D. Communication to the public
- E. Tax levies (amount and timing)

Receiving information from the Treasurer, including but not limited to, the following topics:

- A. Impact of legislation on HCSD finances.
- B. Five Year Forecast for review
- C. Annual budget for review
- D. Historical Financial Information-Multi-Year Trends
- E. District surveys
- F. Update on school financial management topics:
 - 1. Property taxes
 - 2. Board of Revision appeals/property taxes
 - 3. Capital projects portfolio
 - 4. Impact of tax abatements
 - 5. Types of levies
 - 6. Different funds (operating, capital, etc.)
 - 7. Healthcare