BOULDER VALLEY
SCHOOL DISTRICT

2024-25
ADOPTED BUDGET

Boulder Valley School District
6500 E. Arapahoe Road, Boulder, CO 80303
303-447-1010, www.bvsd.org

BOULDER VALLEY SCHOOL DISTRICT




2024-25 ADOPTED BUDGET

Prepared by: Business Services Division

Bill Sutter, SFO
Chief Financial Officer

BOULDER VALLEY SCHOOL DISTRICT

2024-25 Adopted Budget

Superintendent's Welcome

Thank you for reviewing the Boulder Valley School District's annual budget.

We believe that it is crucially important that our community understand and support our work. That includes being transparent in the way we manage the precious resources you have trusted us with.

BVSD has a long reputation as a careful financial steward. We also have been recognized year-after-year for our commitment to excellence in financial reporting. We never take these resources for granted, which is why we take our responsibility in this area, along with our mission of educating students, so seriously.

In alignment with our All Together for All Students Strategic Plan and with the additional funding provided by the federal government to support students following the global pandemic, we have successfully implemented a differentiated funding model, which has resulted in significant improvements in some of our lowest performing schools. Thanks to our team's responsible fiscal approach, not only did BVSD not experience a funding cliff, like other school districts across the country, but we have set enough money aside to continue our differentiated approach.

While we have seen some positive results, we will not be satisfied until we reach our ambitious goal of closing all achievement and opportunity gaps. That is why we recently engaged in a thorough review of our strategic plan.

It indicated that we are going in the right direction, overall – we need to strengthen our efforts in a number of key areas, in order to reach the outcomes our students deserve. As a result, we are now working on defining the next stage of our strategic plan.

It will remain centered on our commitment to **Inspire** a love of learning in every student, **Equip** them with the knowledge and skills that will help to make them successful and give them the opportunities and connections so that they can **Soar** after high school in the college or career pathway of their choice.

Thank you for supporting the amazing students, staff and community in the Boulder Valley School District.

Rob Anderson
Superintendent
Boulder Valley School District

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

This Meritorious Budget Award is presented to

BOULDER VALLEY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2022–2023.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

John W. Hutchison **President**	**Siobhán McMahon, CAE** **Chief Operations Officer/** **Interim Executive Director**

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Boulder Valley School District
Colorado

For the Fiscal Year Beginning

July 01, 2022

Christopher P. Morrill

Executive Director

BOULDER VALLEY SCHOOL DISTRICT

MAIN TABLE OF CONTENTS

BOULDER VALLEY SCHOOL DISTRICT

EXECUTIVE SUMMARY

Board of Education Members

From left to right:

Superintendent Rob Anderson;

Alex Medler, District C;

Kitty Sargent, District F;

Beth Niznik, Board Vice President, District E;

Nicole Rajpal, Board President, District B;

Lalenia Quinlan Aweida, District D;

Jorge Chavez, District G;

Jason Unger, District A;

____

Nicole Rajpal, President

District Leadership

Name	Title
Dr. Rob Anderson	Superintendent of Schools
Dr. Lora De La Cruz	Deputy Superintendent
Kathleen Sullivan, J.D.	Legal Counsel
Randy Barber	Chief Communications Officer
Bill Sutter, SFO	Chief Financial Officer
Frankie Elmore	Chief Information Officer
Dr. James Hill	Asst. Superintendent of Human Resources
Rob Price	Asst. Superintendent of Operational Services
Robbyn Fernandez	Asst. Superintendent of Schools
Dr. Nativity Miller	Asst. Superintendent of Opportunity & Access
Ginger Ramsey	Broomfield High School Principal
Patty Delgado	Boulder Valley Education Association President

Letter of Transmittal

Date: June 11, 2024
To: Dr. Rob Anderson, Superintendent
From: Bill Sutter, Chief Financial Officer
Subject: 2024-25 Adopted Budget

The ensuing document contains information and details regarding the 2024-25 Adopted Budget for fiscal year July 01, 2024 – June 30, 2025. The Board of Education is scheduled to approve this 2024-25 fiscal year budget on June 11, 2024. This financial plan supports a quality education for all students, while maintaining financial stability within available resources.

The funding of public education in Colorado is a complex challenge. Amidst those challenges, the Boulder Valley School District aims to identify and fund active, interventionist approaches to student learning that provide excellent and equitable opportunities for all of its students, so that they may become successful Boulder Valley School District graduates. For the vast majority of our students, the district is meeting or exceeding student, teacher, and parent expectations. This point is proven by our consistent academic showing among the top three of Colorado's large front range school districts—and often the top district—as measured by state and national academic rankings.

For maximum learning and achievement to continue, budget considerations include the direct support provided in schools and classrooms as well as the operational support across the district. To do this, staff must keep current with state and federal regulations, develop curriculum and instruction to meet state standards, manage a multi-million-dollar budget, and maintain the wide range of support operations within the organization. With multiple sources of revenue, federal and state mandates, and diverse stakeholders, it is important to ensure that the district's strategic plan guides resource allocations. The development of this budget takes into account these considerations relevant to the Boulder Valley School District and community at large.

This fiscal year's budget is built upon a 2023 Denver-Aurora-Lakewood inflation factor of 5.2 percent, the second largest rate of inflation seen since the early 1980s. The legislature has also funded the elimination of the Budget Stabilization Factor (Negative Factor) of $141.2M from the 2023-24 fiscal year appropriation. This will be the first time in 15 years there has not been this reduction in funding for K-12 education. The Budget Stabilization Factor was instituted in fiscal year 2009-10 as a means of reducing the state's investment in K-12 education during the economic downturn. Following years of constrained state funding, BVSD continues to address critical needs in the areas of increasing the proficiency level of all students, addressing the social-emotional needs of students, and maintaining district operations in 63 facilities on over 700 acres, distributed across 500 square miles.

While the Colorado economic recovery continues to exceed expectations, there is some concern for the future due to enrollment declines in BVSD and across the state. Declining enrollment, when combined with rising costs due to very high inflation levels, labor shortages, and the inability of the legislature to make meaningful new investments in K-12 public education, has created a conundrum for the future. This situation is largely due to Colorado's constitutional thicket of conflicting requirements and constraints regarding the investment in public services for all of Colorado's residents. The Boulder Valley School District is managing its operations in the near term, though priorities set by elected state officials for investing state resources continue to create budget challenges and dilemmas for the future regarding funding the services of public education. These factors necessitate prudent fiscal management to maintain the stability of the Boulder Valley School District. Meeting current educational needs must be balanced with an outlook toward the future.

This budget document details the academic investments and activities of the district and where the district is headed as an organization. It is always our goal to be accountable and responsive to the needs of our community within the projected resources available, and to operate the district with sound fiscal principles of integrity, responsibility, and a long-range financial vision. The district budget policies detailed in this book support this commitment.

This extensive document was prepared by the staff of the district's Business Services Division and, to the best of our knowledge and belief, the enclosed data are accurate in all material respects, and are reported in a manner to present fairly the financial position and planned operations of the Boulder Valley School District for the 2024-25 fiscal year.

Our Purpose

It is well-known in the community and in Colorado that the Boulder Valley School District (BVSD) is already among the highest achieving of Colorado's 178 school districts. What may not be as well-known is the shared determination of students, parents, teachers, administrators, and community leaders to make BVSD the educational answer for each student in the district regardless of circumstance or background. Each child brings a unique and worthwhile contribution to the learning community.

Vision

We develop our children's greatest abilities and make possible the discovery and pursuit of their dreams, which when fulfilled will benefit us all. We provide a comprehensive and innovative approach to education and graduate successful, curious life-long learners who confidently confront the great challenges of their time.

Mission

The mission of the Boulder Valley School District is to create challenging, meaningful and engaging learning opportunities so that all children thrive and are prepared for successful, civically engaged lives.

Value Statements

1. We respect the inherent value of each student and incorporate the strengths and diversity of students, families, staff and communities.
2. Societal inequities and unique learning needs will not be barriers to student success.
3. We address the intellectual growth, health and physical development, and social-emotional well-being of students.
4. We value accountability and transparency at all levels.

All Together for All Students Strategic Plan

We are six years into the Boulder Valley School District's All Together for All Students Strategic Plan and there are many areas of celebration.

We remain extremely proud of the tremendous growth seen in the schools where BVSD has intentionally invested in leadership development, staffing support, building capacity in teachers and practices, and differentiated funding. BVSD's four high support schools – Columbine, Kohl, Pioneer and Sanchez – improved their standing in the state's accountability system, by utilizing data to better support individual student needs.

This milestone, however, is the perfect time for us to review our work and to look for ways for us to improve. That is why we brought in an independent expert to thoroughly look at our efforts, critically evaluate them and provide us with suggestions on our path moving forward.

Overall the review recommended that BVSD largely stay the course, with the following improvements:

- Combine some initiatives
- Implement Multi-Tiered Systems of Support consistently at every school and dedicate resources to MTSS data and instruction
- Ensure equity remains a focus and connect it to teaching and learning, MTSS and progress monitoring
- Include other subpopulations in data analysis to assure all groups are considered in strategic focus
- Set non-negotiable expectations consistent across all schools
- Continue needs-based allocations
- Redevelop approaches to address disproportionality and metrics
- Focus on prioritized standards and connect with new curriculum adoptions to increase implementation fidelity
- Expand and enhance community partnerships and career discovery

Built on this feedback, our team has identified four new Strategic Objectives for our educators:

New Strategic Objectives

- **No Limits**: Start with a believe that every student can and should reach standards
- **Next Best Step**: Know students' strengths and needs and continually identify instructional strategies
- **Define the Destination**: Help students explore career pathways and provide opportunities for them to reach their dreams
- **Valued & Included**: Foster an environment where all students thrive

By creating a focus on these areas, we believe that BVSD will be able to meet our ambitious goals of narrowing achievement and opportunity gaps and reducing disproportionality.

BVSD

Strategic Plan (continued)

Long Term Outcomes

This work remains grounded with our three Long Term Student Outcomes, to **Inspire** a love of learning in every student, **Equip** them with the knowledge and skills that will help to make them successful, Give them the opportunities and connections so that they can **Soar** after high school in the college or career pathway of their choice.

INSPIRE	**All students benefit from challenging and relevant educational opportunities.**
EQUIP	**Reduce disparities in achievement**
SOAR	**Every student graduates empowered with the skills necessary for post-graduate success**

Excellence Through Equity

In the Boulder Valley School District Excellence and Equity have long been our tagline. Through our All Together for All Students Strategic Plan we have recognized that the only way to truly reach excellence for all students, eliminating long-standing achievement gaps in the district, is to focus on equity.

We believe that Boulder Valley is uniquely positioned because of its resources, outstanding educators and supportive community to overcome the challenges we face, including an achievement gap that educators across Colorado and the nation have struggled to address.

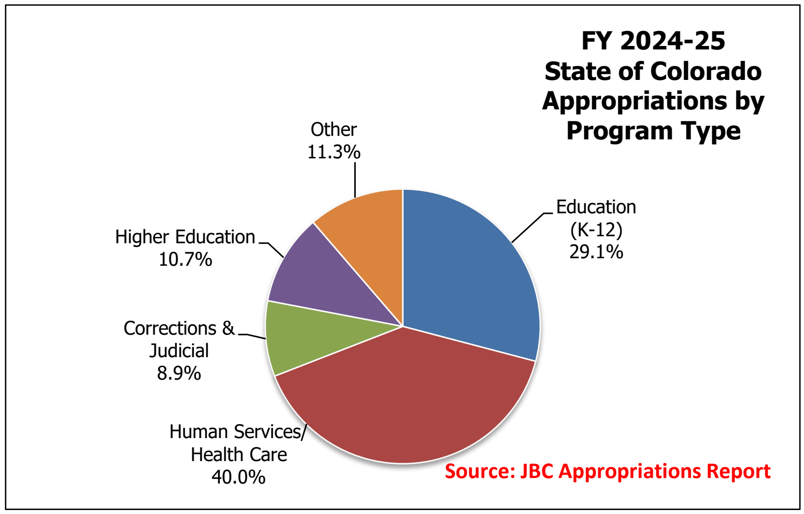
Performance Results

The Colorado Department of Education’s 2023 District Performance Framework Report identified BVSD as “Accredited” overall, with the district meeting accreditation targets for Academic Achievement, Academic Growth, and Postsecondary and Workforce Readiness. The district met 95 percent Test Participation Rates in English Language Arts and Math, and Meets Requirements in Finance and Safety assurances.

Through the budget process, BVSD continues to target resources at the classroom level, differentiating resources for schools with concentrated populations of low-income students, with the goal to increase the proficiency level of all students in accordance with district Long Term Outcomes as outlined in the Strategic Plan.

Understanding School Finance in Colorado

Every homeowner and business owner in Colorado pay property taxes for schools, along with sales taxes for police, fire, and other local public services. The Colorado state government is responsible for funding other public services such as prisons and transportation, in addition to determining the funding for schools. Each year, the budget crafted by the legislature and approved by the governor determines how much of the total state budget is allocated to education. The portion earmarked for K-12 education is then divided among 178 school districts throughout the state using formulas in the Colorado School Finance Act (SFA). These formulas determine how much money each district will receive per pupil as well as how much of that funding is paid by the state and how much is paid through local taxes.



Fiscal Year*	Total Program Funding	Negative Factor	Total Program Funding (after Negative Factor)	Per Pupil Revenue
2024-25 Adopted	$306,958,579	$0	$306,958,579	$11,214
2023-24 Revised	298,594,506	(4,626,580)	293,967,926	10,481
2022-23	283,692,098	(10,445,414)	273,246,684	9,499
2021-22	278,834,729	(16,540,292)	262,294,437	8,910
2020-21	280,003,796	(35,756,693)	244,247,103	8,029
2019-20	274,566,209	(19,286,294)	255,279,915	8,421
2018-19	263,061,533	(22,897,544)	240,163,989	8,058
2017-18	254,158,879	(28,061,865)	226,097,014	7,578
2016-17	246,518,892	(28,390,853)	218,128,039	7,348
2015-16	243,705,017	(28,830,177)	214,874,840	7,232
2014-15	234,494,200	(30,407,094)	204,087,106	6,940
2013-14	224,570,307	(34,630,570)	189,939,737	6,556
2012-13	216,944,133	(34,912,306)	182,031,827	6,376
2011-12	207,466,753	(26,835,213)	180,631,540	6,377
2010-11	202,435,712	(13,352,337)	189,083,375	6,715
2009-10	197,694,395	(4,562,150)	193,132,245	6,979
TOTAL NEGATIVE FACTOR		**($339,535,382)**		

*Unless noted, data is actual funding.

In 2000, Colorado voters passed Amendment 23 to help safeguard Colorado K-12 funding. The amendment guarantees that state per pupil funding must increase annually by no less than the rate of inflation as determined by state government.

When the recession hit Colorado government in 2007, the state initially met its requirements under Amendment 23. As the recession lengthened, Colorado legislators were faced with increasingly hard choices in funding state obligations and funding reductions that occurred in all public sectors. As a result of the Great Recession, the Budget Stabilization Factor, was implemented. The legislature determined that Amendment 23 only applied to "base" per pupil funding.

Under law, Colorado per pupil funding is made up of a base amount per student that is the same throughout the state. Added to this base are "factors" allocating additional per pupil funds by use of a state formula applied on a district-by-district basis. The factors include: poverty, cost of living, and size, and make up a large portion of Colorado's per pupil funding.

Beginning in 2024-25, Governor Polis and lawmakers eliminated the Budget Stabilization Factor. Governor Polis included this in his November 2023 proposed budget, and the Joint Budget Committee (JBC) voted to fully pay down the Factor.

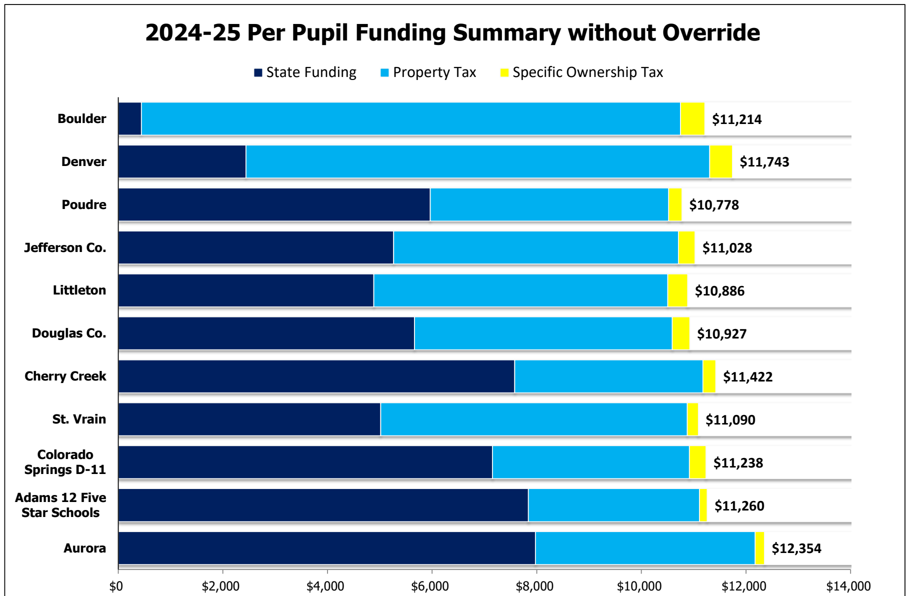
The Budget Stabilization Factor was put into place in 2009 at the start of the economic crash when there was neither enough state revenue nor local tax dollars to fully fund K-12 education. In total, the Budget Stabilization Factor reached a nearly $10 billion shortfall; the buy-down of the Factor will return public education funding to 1989 levels. After 15 years, the Budget Stabilization Factor will go away. At the same time, we know that the elimination of it in no way fully funds K-12, and that Colorado still ranks in the bottom in per-pupil funding as compared to other states.

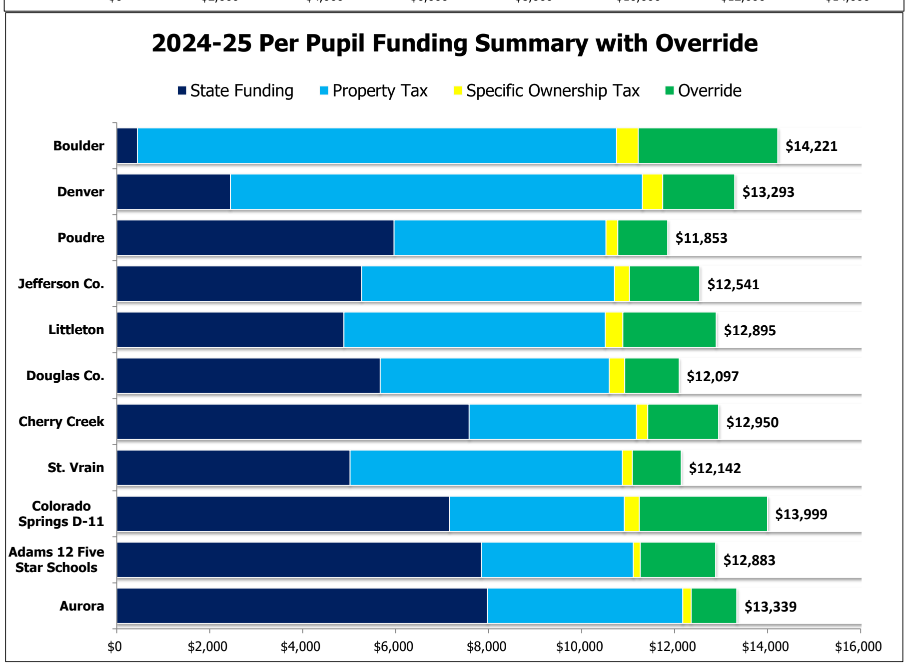
Understanding School Finance in Colorado (continued)

Who Determines How Much Funding Each School District Receives?

Equity in School Funding

While tax dollars are collected locally for education, the state legislature determines how much funding each school district will receive. The SFA is aimed at ensuring that all children in the state receive an equitable educational experience and has devised a formula that evaluates various factors and determines the funding needed to provide said experience in each school district. For the 2024-25 school year, it is estimated BVSD will receive $11,214 for each student full-time equivalent (FTE).





State Equalization

Schools are funded from three sources: local property tax, state funds, and vehicle registration fees, known as Specific Ownership Tax (SOT). Although the state determines individual school district funding levels, the amount contributed from the three different sources varies according to local assessed property valuation. As evidenced in the charts shown on this page, because of higher assessed valuation, BVSD receives a larger portion of its revenue from local property taxes and therefore, the state contribution is less than peer districts. Conversely, those districts whose property assessed valuations are lower typically receive a greater portion of funding from the state.

Local Referenda

Colorado law allows local school districts to ask voters to approve override funding for their district through an additional mill levy. BVSD voters generously approved school overrides in November of 2016, 2010, 2005, 2002, 1998, and 1991. This additional funding is capped by state law at 25 percent of total program funding. All override revenues come from increased property taxes; no additional state funding occurs. A district's authorization to raise and expend override revenues does not affect the amount of SFA funding the district receives.

Understanding School Finance in Colorado (continued)

Understanding School Finance in Colorado (continued)

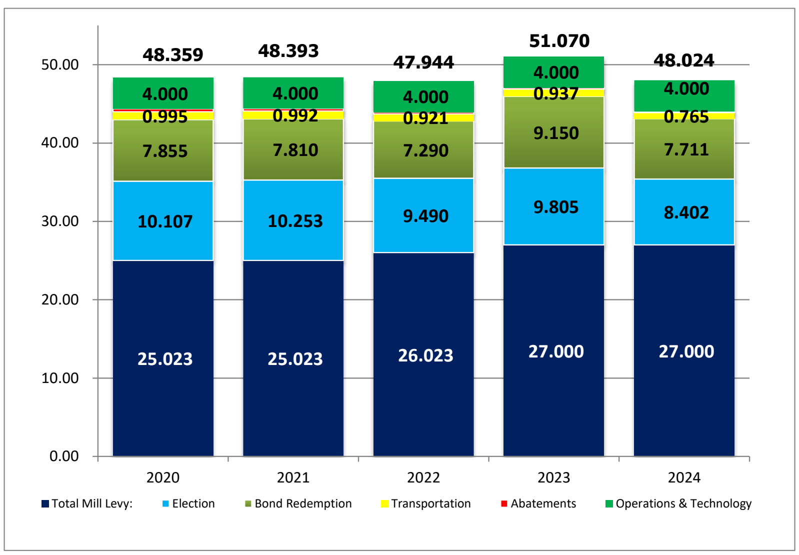
Mill Levies

In 1994, the Colorado SFA was revised to create Title 11, Article 50 of the Colorado Revised Statutes, which determines the base revenue of the General Operating Fund for each school district. This 1994 revision set the standard mill levy at 40 mills for all districts. Then in 2007, due to dramatic increases in property values (assessed valuation) in some areas of Colorado (since 1994), the Act of 1994 was amended during the legislative session. This amendment froze the existing General Operating Fund mill levy for most districts in the state in order to reduce the pressure on state funding for local school districts.

For BVSD, mill levies were certified in December at 48.024 mills, which is a 6.34 percent decrease from the prior year. The mill levy is applied to assessed valuation which increased by 22.39 percent or approximately $1.7 billion, from the prior year, net of tax incremental financing (TIF) agreements.

- General Operating Fund mills increased to 27.000.
- The district's 1991, 1998, 2002, and 2010 budget override (referendum) elections result in a levy of 8.402 mills.
- The mill levy for abatements, refunds, and omitted property is 0.146 mills, bring the total General Operating Fund mill levy to 35.548 mills.
- The Bond Redemption Fund at 7.711 mills.
- The transportation mill levy at 0.765 mills.
- The operations and technology mill levy at 4.000, bringing the collective total mills for BVSD to 48.024 mills.

Historical information on the district's assessed valuation is located in the Informational Section of this document.



Total 2023 assessed valuation for the 2023-24 fiscal year was certified at: $9,537,501,983
Transportation mills are capital construction mill levies.
Bond Redemption Mills are capital construction mill levies.
Operations & Technology mills are capital construction, technology, and maintenance mill levies.
Abatement Mills are related to assessed valuation appeals.
Election Mills are mills for additional funding in the form of overrides approved by voters.
Note increase for election mills in years following the 2010 referendum
General Fund Mills are associated with School Finance Act funding.

Changes in Debt

Information provided here is what was reported on the 2023 audit. As of June 30, 2023, the district reported general obligation bond indebtedness of $913,760,000 (not including bond premiums), capital lease of $1,700,630, and long-term obligations for compensated absences of $12,156,876. The annual principal and interest payments for fiscal year 2024 are $74,905,173. The district will pay the last principal payment of existing debt on December 1, 2053.

Understanding School Finance in Colorado (continued)

How Does Supporting Education Impact Your Taxes?
Local tax money goes to the county treasurer who in turn distributes it to each governmental entity in the county.

Constitutional amendments that affect school funding:

Article X, Section 20 (TABOR Amendment)

Sets taxing and spending limits on all levels of government in the state, from special districts, such as fire protection and schools to county and state governments. This amendment's primary objective is to "restrain the growth of government" as stated in the Colorado Constitution. The most significant limitations from this amendment that impact school funding from the state are that it:

- requires voter approval of tax increases.
- limits revenue collections.
- limits spending.

The law also impacts district spending as it requires that a school district hold 3 percent of expenditures in reserve. This reserve can **only** be spent in an emergency, which *excludes* economic conditions, revenue shortfalls, or salary and fringe benefit increases. A statute change in 2009-10 now allows a district to hold a letter of credit or utilize real asset value (buildings) as this 3 percent reserve, rather than cash. BVSD holds a 4 percent cash reserve, exceeding this requirement.

Amendment 23

In November of 2000, Colorado taxpayers approved Amendment 23 to the Colorado Constitution. This amendment identifies increases in funding to public elementary and secondary schools at a rate of inflation plus 1 percent for a total of 10 years, through the 2010-11 fiscal year, and then at the rate of inflation thereafter. The amendment's stated goal was to restore public education funding back to 1988 levels.

Referendum C

In November 2005, Colorado voters passed Referendum C, which temporarily overrides the current TABOR revenue formula that limits annual growth in state revenues to the rate of change of inflation plus population. With no increase to current tax rates, Referendum C allows the state to keep and spend the revenue it collects under current rates for five years. The revenue retained by this change will be used to fund healthcare, K-12 and higher education, pension plans for firefighters and police officers, and specifically identified Department of Transportation projects. The referendum's stated goal was to restore state budget cuts since 2001 and reset the base funding level.

Doing the Math:
State law sets the property tax assessment rate. In the 2024 collection year, homeowners will pay an assessment rate of 7.15 percent of the actual assessed value of their home, while businesses will pay a 29 percent assessment rate.

Here's how the math works for each $100,000 in home value:

- The 7.15 percent of assessed value is calculated to be $7,150. That's the amount on which taxes are based.
- One tax mill is equal to 1 cent on $10. So, $7,150 in value multiplied by 0.001 equals $7.15 per mill.
- In 2023, the BVSD tax rate was certified at 48.024 mills or $343.37 in taxes per year for each $100,000 of assessed home value.

You can use the same formula to calculate your property taxes for your schools if you know your home's assessed value. The same calculations based on a 29 percent business rate net $1,392.70 in school taxes for each $100,000 of taxable business property.

Principal Issues Facing the District

The annual budget development process provides the opportunity for district decision-makers to align budget choices to the desired outcome of student success. The resulting annual spending plan is a blueprint for the district to provide quality instruction and educational programs for all students, in order to address the district's values. As part of the budget development process, the superintendent and school board strive to align human and financial resources with student needs in order to realize the greatest possible impact upon student achievement. This alignment of resources takes into consideration the principal issues facing the district as outlined below. Resource allocations were made with an effort to maximize the impact on students.

<u>Declining Enrollment</u> BVSD's projected decline in enrollment into the near future poses significant challenges. Although the Colorado School Finance Act softens the financial impact when districts experience declining enrollment, challenges still exist with regards to the cumulative effects of the loss of funding, inefficient staffing and underutilized facilities. As these overall student populations shift between grades, programs, and communities, a review of resource allocations between programs is necessary to determine adjustments to address the needs of those shifting student populations without additional resources.

<u>New School Finance Act</u> During the 2024 legislative session, a new school finance act was passed to implement changes in the allocation or resources. This is the first major rewrite of the funding formula in over 30 years. This new formula is slated to be implemented over six years beginning in the 2025-26 fiscal year. There is significant concern for the sustainability of the funding increase proposed with this new act. It includes approximately $500M in funding over those six years. This funding comes from the State Education Fund rather than a new funding stream. Future economic downturns or tax policy changes via legislative action or citizen-initiated ballot measures could disrupt the implementation and cause a reinstatement of the budget stabilization factor. Also, the new finance formula is much easier to modify compared to the existing formula. This increases the ability of the legislature to annually modify the formula to direct resources or require specific spending patterns. This uncertainty makes the long-term financial planning process very challenging for school districts.

<u>Increasing Student Proficiency</u> BVSD has a large number of students who are not proficient on state assessments. Disaggregating assessment data allows resources and attention to be targeted on meeting the needs of students who require the greatest assistance. In the BVSD, a significant investment of local resources in early childhood education programs continues. These resources are targeted to help increase the proficiency level of all students in future years.

<u>Economic Pressures - Labor Shortages, Inflation, and Supply Chain Issues</u> Global, national, and local economic pressures are significantly impacting school district budgets. Labor shortages and changing work patterns are creating situations where services cannot be provided or short term contracted services are needed to ensure students have transportation, hot lunches, and health and safety services. The labor shortage is also driving wage increases in a simple supply and demand model. Rising costs for food, fuel, supplies, equipment, and materials is outpacing the increase in funding where other services for students must be reduced or postponed in order to provide a basic level of district functions. Lastly, the global supply chain constraints have increased delivery times and availability of some basic items to operate school districts, increasing lead times and warehouse inventory levels which reduces efficiency and increases costs.

<u>Unfunded State Mandates and Reforms</u> In recent years, the Colorado legislature has implemented significant education reforms, including new state curriculum standards and assessments that rely on substantial school district investments in expanded technology, infrastructure, and equipment; and an annual principal and teacher evaluation system which requires ongoing investment in professional development and increased personnel to realize the intent of the legislation. Little or no targeted funding from the state has been added to specifically address these increased requirements and expectations.

Economic Conditions and Outlook

Fiscal Outlook for 2024-25

Governor Polis' November 1 proposed budget for 2024-25 included funding for K-12 enrollment growth, inflation at 5.2%, and an elimination of the Budget Stabilization Factor. The net projected PPR increase for BVSD is $703, or 6.7%. This is just under the statewide average dollar amount of $704. However, this is a deceptive representation of BVSD's funding increase. Due to declining enrollment and the averaging function within the school finance act, total funding is only increasing by 4.0%. Without the Budget Stabilization Factor elimination, BVSD funding is only increasing by 2.4%.

Included in the Governor's proposal is a statewide enrollment decrease of 0.3% or 2728 funded pupil FTE. The Legislative Council Staff's initial district-specific projection for BVSD funded and averaged student decline was -2.5% or -707 student FTE. The dramatic drop in enrollment experienced in Colorado in the fall of 2020 is projected to continue in 2024-25. Updated projections are included in budget planning as they become available. Historically, the Governor's budget has been considered a "floor" for K-12 funding, with additional resources being allocated during the legislative session.

During the 2024 legislative session, a new school finance act was introduced and passed. This new formula is slated to be implemented over six years beginning in the 2025-26 fiscal year. There is significant concern for the sustainability of the funding increase proposed with this new act. It includes approximately $500M in funding over those six years. This funding comes from the State Education Fund rather than a new funding stream. Future economic downturns or tax policy changes via legislative action or citizen-initiated ballot measures could disrupt the implementation and cause a reinstatement of the Budget Stabilization Factor. Also, the new finance formula is much easier to modify compared to the existing formula. This increases the ability of the legislature to annually modify the formula to direct resources or require specific spending patterns. This uncertainty makes the long-term financial planning process very challenging for school districts.

Recent significant increases in property values, assessed values and resulting property taxes has heightened the interest in both legislative action and citizen-initiated ballot measures to reduce property taxes and future increases. These proposals include a multitude of reductions, caps and limits on assessment rates, growth in statewide tax revenue, and growth in assessments. Estimates from Legislative Council Staff and the Bell Policy Center indicate that if some of the proposed ballot measures pass, state and local revenues will be significantly reduced, potentially impacting the level of services that are able to be provided.

These unknowns from a state and local revenue perspective further increase the uncertainty that exists as this proposed budget was developed.

Analysis of 2024 Economic Forecast

Economic conditions in Colorado provide a leading indicator of potential fiscal impacts for school districts to manage over time. Fluctuations in state income tax collection, property value and population are not within the control of a local school district, so the budget development and fiscal management processes need to take into account projected changes that can positively or negatively impact district financial conditions. Annual and quarterly economic updates are key to informing the school board and community about those changing fiscal conditions.

Colorado

For 59 years, the Colorado Business Economic Outlook has been compiled by industry leaders in the state, and presented by the Business Research Division of the Leeds School of Business at the University of Colorado Boulder. The information below was selected directly from the Colorado Economic Forecast for 2024, presented on December 4, 2023.

> Colorado has arguably been a leading economy since the Great Recession, outperforming most other states in terms of employment, labor force, population, and GDP growth. On the surface, 2023 marked a notable slowdown in Colorado's pace of growth and overall ranking. The official statistics put

Economic Conditions and Outlook (continued)

Analysis of 2024 Economic Forecast (continued)

Colorado's year-to-date job growth at 1.5%, ranking the state 42nd (9th-slowest). However, the Colorado Department of Labor and Employment has demonstrated that employment has been statistically underestimated in the state, suggesting upward adjustments when revisions are applied during the first quarter of 2024, moving Colorado up considerably in the national ranking. The state's GDP increased 2.2% in 2022 (16th-highest) and 1.5% (24th) in Q1 2023 year-over-year, compared to the simple average growth of 1.6% for the 50 states. Colorado's population growth ranked 12th in 2022 in absolute change and 19th in percentage change. Colorado's unemployment rate (3.3%) was tied at 26th. The state had the 5th-highest labor force participation rate in the country, the 19th-highest labor force growth rate, and a labor force that is hovering around record levels for the state of Colorado.

Employment

Colorado employment stood at a record 2.9 million in October 2023. After losing 377,700 jobs due to the pandemic, Colorado added 473,500 jobs following the April 2020 trough (May 2020-October 2023). Evidence supports that statewide employment has been underestimated by 19,000-41,000 jobs in the first half of 2023. Annual job growth in 2022 is reestimated at 121,700 jobs (4.4%). Growth in 2023 is estimated at 64,500 (2.2%), and the forecast for 2024 is for an additional 41,900 jobs (1.4%).

Year-over-year employment growth was recorded in all but one of Colorado's seven metropolitan areas in October 2023 - Boulder (2.9%), Fort Collins-Loveland (2.7%), Colorado Springs (1.7%), Greeley (0.8%), Grand Junction (0.6%), and Pueblo (0.2%). The Denver-Aurora-Lakewood MSA was the only one to record a decline in the official statistics (-0.5%), but the Denver MSA is also expected to be revised sharply positive when benchmark revisions are applied in the first quarter of 2024.

Most businesses in the economy are small businesses - 97% of wage and salary establishments have fewer than 50 employees. These small businesses represent just under half (49%) of jobs in Colorado.

The monthly unemployment rate improved from a record high 11.6% in May 2020 to a near-record low of 2.6% in August 2022. Since then, the employment rate ticked up to 3.3% as of October 2023, with an increase in both the labor force and number of unemployed. The rising unemployment reflects the delicate balance between a moving number of unemployed (numerator) and labor force (denominator) that sometimes produces nonintuitive results (e.g., a rising unemployment rate during periods of job growth). Colorado is projected to have both labor force growth and a higher number of people unemployed looking for work in 2024.

Another measure of the labor market is the employment-to-population ratio. This measure of labor market performance is helpful because it tends to be less volatile than the unemployment rate, which has a fluctuating numerator (unemployed) and denominator (labor force). Colorado's employment-to-population ratio averaged 66.9% in 2019, decreased in 2020, and increased to 66.3% in 2022.

Population

27,710, or 0.5%, from July 2021 to July 2022, ranking Colorado 12th in total change and 19th in percentage change. This growth is very similar to the growth in 2021 and significantly slower than the 74,000 annual average during the previous decade. The growth rate is the slowest since the late-1980s. Births in Colorado were 62,500, up about 500 from the previous year but still lower than the peak of 70,700 in 2007. Births are the largest component of population change in Colorado. Natural change (births minus deaths) was 12,800, about 2,600 lower than last year. Despite the lower levels of natural increase, it was the 7th-largest natural increase in the country. There are 24 states in a phase of natural decline, with more deaths than births.

Analysis of 2024 Economic Forecast (continued)

Forty-seven percent (1,482) of U.S. counties declined in population. In Colorado, 28 of the 64 counties, or 44%, declined. Twenty-six counties experienced net out migration led by Jefferson, Arapahoe, Denver, Eagle, and Summit. Forty of the sixty-four counties are in a phase of natural decline—meaning there were more deaths than births. Most of the counties in a phase of natural decline were in the nonmetro parts of the state and ranged from -900 to -1. However, the metro counties of Pueblo and Mesa led the list of counties in natural decline. The three counties with the largest natural increase included El Paso, Denver, and Adams.

Births continued to be lower than historical trends in 2022 but were up slightly from 2021. The slowing in births will continue to have long-run impacts on K-12 and higher education, as well as the labor force. Every county is different. Most counties reached their peak births in 2007, but some counties, like Jefferson, reached their peak births in 2000. Weld is the only Front Range county that is continuing to see an increase in births. Births are forecast to increase slightly in 2023 and 2024 as the number of women of childbearing age increases in the state. Additionally, the largest group of millennials are entering their 30s, where Colorado has experienced increased birth rates.

From 2021-2022, 90% of the population growth was along the Front Range but varied by county. Jefferson and Arapahoe declined, but there were increases in Douglas, Weld, Adams, and El Paso. The Front Range still increased by the most in population, but many Central Mountains and Western Slope regions experienced faster growth.

Population growth by age group continues to be a defining factor for Colorado due to two primary influences. First, births have been declining since 2007 in both the United States and Colorado. The second significant impact is the growth in the 65+ population, which has increased by almost 29,000 between 2021 and 2022 and is forecast to increase by 35,000 between 2022 and 2023. The growth in the 65+ age group is impacting the labor force, with a growing number of retirements even with workers staying in the labor force longer. It is estimated that 40,000 workers will retire annually this decade. Additionally, the 65+ population is driving the economy, with demand for health services and leisure and hospitality, and is impacting housing with lower rates of mobility and smaller household sizes.

Housing unit growth did not keep up with household formation during the last decade due to the Great Recession, creating the tight housing market and escalating home prices. Since 2018, Colorado has built more housing units than new population growth, making a dent in the housing under-supply. In 2022, housing growth increased by 56,000, and in 2023, housing is expected to increase by 48,000 and then slow to 42,000 in 2024 due to the higher interest rates. Population growth was 27,000 in 2022, primarily driven by births. Deaths were over 30,000 more than net migration, meaning that there was an absolute loss in the adult population. The increased supply in housing units and slowing demand by new population growth will help alleviate the supply/demand mismatch and allow those who have had to “double up” on housing the potential opportunity to find independent housing. The ratio of household population to housing units reached a low of 2.2 in 2022 after hitting a high of 2.31 in 2016. The 38-year average is 2.25, indicating that currently the housing supply is slightly looser than the historical average.

Household formation is forecast to grow annually by an estimated 35,000 through 2025—as long as job recovery and employment growth holds as forecast. The largest cohort of millennials are in their 30s, the primary age for first-time home buyers. Future job growth, as well as future expected retirements from the baby boomers, will support demand for workers and the need for housing. The aging of the baby boomers into their 70s and 80s may create more turnover in larger, single-family homes as the boomers look to downsize. Of course, several factors, including location, availability, cost, and health needs, will also factor into these decisions.

Economic Conditions and Outlook (continued)

Analysis of 2024 Economic Forecast (continued)

Forecasts

Colorado's population growth has slowed in the short run, with continued slowing births, increased deaths due to both aging and COVID, and slowing migration. International migration historically has contributed to 20% of Colorado's total net migration, and it slowed significantly in recent years. In 2022, international migration returned to prepandemic levels and is expected to remain at levels around 10,000 in 2023. Students, and the demand for labor, should draw more individuals from abroad, depending on U.S. immigration policies and staffing in visa offices.

Population growth in 2023 is projected to be 50,000, or a 0.9% growth rate, and 60,000 in 2024. Most of the growth continues to be driven by births, around 62,000 per year. Deaths are forecast to return to prepandemic levels in the mid- to low-40,000s. Net migration is forecast to increase to 35,000 in 2023 and 40,000 in 2024 and 2025. Net migration is forecast to increase due to both job growth as well as retirements of baby boomers and the need for their replacements. Over 40,000 retirements are forecast annually this decade, and job growth is forecast at an average of 37,000 per year from 2023-2030. This is a demand for approximately 77,000 new workers combined annually.

After 2030, population growth is expected to slow more significantly due to a slowing economy, continued slowing birth rates nationally, an aging population, slowing labor force growth, and increased national competition for workers. Although Colorado's population growth is forecast to slow over the next few decades, it is projected to continue to outpace the nation, growing at roughly twice the national rate. Colorado is forecast to increase from 1.7% of the U.S. population in 2020 to 2% by 2050. The largest population growth is forecast to be along the Front Range. Between 2020 and 2030, the state's population is projected to increase by 600,000, with 88% of this increase projected for the Front Range, and of that, 285,000 for the Denver Metro area. The North Front Range is expected to observe the fastest growth, at an annual average growth rate of 2%, or 138,000 people. The 2050 forecast for the state is 7.49 million, with 6.3 million along the Front Range, or 85% of the total population.

Education

Colorado public school districts educate nearly 860,000 students in kindergarten through 12th grade. In the 2023-24 school year, preschool students were removed from the state's public education system and placed under the Colorado Department of Early Childhood. Funding was decoupled from the School Finance Act, and all oversight of early childhood education was placed under the governor's office, with the exception of students receiving special education services that remain under the oversight of the Colorado Department of Education as required under federal education law. This change was authorized by HB 22-1295 in the 2022 Colorado legislative session.

Funding of education in Colorado compared to the national average has declined since 1992, despite such actions as Amendment 23 to the Colorado State Constitution in 2000 and the passage of cannabis sales taxes to support education. According to 2020-21 data from the Census Bureau, Quality Counts, and NCES, Colorado spends between $1,440 and $2,300 less than the U.S. average, an increasing trend since the early to mid-90s when the gap was less than $500 per student. Many school districts have turned to increasing local property taxes to support education, but due to the wildly disparate property values within Colorado school districts, the ability to generate revenue is a function of property values, as well as the local voters' willingness to support public education with additional property tax dollars. These disparities are a result of residential development, nonresidential development, oil and gas resources, property valuations, and the number of students in a district.

Economic Conditions and Outlook (continued)

2024 Outlook

The outlook for 2024-25 is relatively stable; however, lingering fiscal and operational headwinds will persist. Statewide enrollment in 2024-25 is projected to decrease by over 2,700 students, or 0.3%, from 2023-24. This decrease continues a declining trend given the significant 3.3% enrollment drop recorded in October 2020. Student enrollment growth across the state has dropped from growth of 2% in 2008 to 0.1% and 0.2% in 2018 and 2019. This trend of declining enrollment is a result of declining birth rates and rising housing costs. This decline is projected to continue within Colorado in the coming years and is consistent with national trends, indicating a 1% annual decline in the K-12 student population.

While enrollment is projected to decrease, funding will be supported by the inflationary increase in the School Finance Act and the statutorily required elimination of the Budget Stabilization Factor, a mechanism used to reduce the state's obligation to PK-12 public education funding when other budget choices are made by the state legislature. Certainly, enrollment projections vary by specific school district and region, with varying degrees of growth and decline. The projected maximum decline is nearly 17% and growth of nearly 10%. Among the 10 largest districts, this spread is a decline of 2.5% to growth of 2.7% and a net decline of nearly 4,000 funded pupils. Governor Polis's 2024-25 budget proposal, released on November 1, 2023, reduces (improves) the Budget Stabilization Factor by $141.2 million, eliminating the reduction as required by 2023 legislation. The per pupil funding inflationary increase of 5% is based on the Office of State Planning and Budgeting (OSPB) September 2023 Economic Forecast. This proposal totals a funding increase of $564.1 million for K-12 education. This totals an average of $705 per pupil more than 2022-23 funding.

Overall, school district spending will decline significantly in the 2024-25 school year, with the September 2024 deadline to spend American Rescue Plan ESSER III. This short-term funding has allowed districts to respond to student learning loss, the growing pediatric mental health crisis, as well as address some demands of aging capital infrastructure, like HVAC systems or minor facility improvements. The funding cliff will be noticeable if those ESSER III resources were allocated for ongoing expenditures or high-impact interventions that set a level of expectation with families and staff for ongoing services. There is growing concern about the negative impact created by the removal of the programs and services added with these federal resources.

The required inflation adjustment to the School Finance Act will soften but not eliminate the impact of rising costs and enrollment declines. The upcoming FY24 state revenue forecasts in December 2023 and March 2024 will indicate where the Legislature is able to set the budget for K-12 education in 2024-25 and give an indication of the ability of the state to continue providing the expected funding levels into the future. Within the confines of the resources allocated by the Legislature, districts across the state will be contending with labor shortages, wage pressures, and inflationary costs outstripping the funding increases. However, within these fiscal constraints, an environment of high expectations remains for educators to prepare students for the 21st century economy. With an uncertain near-term future, districts will bolster reserves and fund balance to the extent possible as state funding for K-12 tends to lag an economic downturn.

The National and Colorado summary forecast for 2024, found on page 21 of the document states:

- National real GDP grew an estimated 2.4% in 2023. U.S. real GDP is projected to grow 1.4% in 2024 as consumption slows—but remain resilient in the face of several headwinds.
- Personal consumption grew an estimated 2.2% in 2023. Personal consumption will moderate further to 1.4% in 2024 as headwinds dent the purchasing power of consumers.
- Rising interest rate policies were deployed to manage high inflation. The higher interest rates had a cooling effect on investment. The higher cost of borrowing is expected to slow residential and nonresidential fixed investment, while infrastructure investment is projected to grow.

Economic Conditions and Outlook (continued)

2024 Outlook (continued)

- After the deficit increased to record levels in 2022, real net exports are projected to moderate in 2023 and 2024.
- Continued headwinds in 2023 include inflation, elevated interest rates, a shortage of workers, and slowing consumption.
- Employment growth in Colorado is projected in seven of the 11 major industries in 2024, with most growth coming from the services sectors.
- In 2024, Colorado is projected to add 61,600 people, according to the State Demography Office. Growth will come from net migration (40,000) and from the natural increase (21,500).

Boulder County

Boulder County continues to recover from impacts of the COVID-19 pandemic and the Marshall fire. In 2023, the county experienced population and employment growth, reflecting its underlying economic strengths including an award-winning quality of life, a highly educated workforce, leading research institutions, and a collaborative environment that supports innovation and entrepreneurship.

Since reaching a high of 10.1% in June 2020 during the COVID-19 pandemic, the unemployment rate in Boulder County decreased to 2.1% in September 2022. In 2023, unemployment began the year at 2.5% and became slightly volatile throughout the year, increasing to 3.3% in July, but declined to 3% in September. This compares to the state unemployment rate of 3.2% and the national rate of 3.6% (both not seasonally adjusted).

Employment in the Boulder Metropolitan Statistical Area (MSA) increased 3.8% in 2022 year-over year. Continuing that trend, employment in September 2023 was up 1.5% year-over-year, representing a gain of 3,000 jobs, according to the Bureau of Labor Statistics CES data. The area's large concentration of jobs in sectors with higher-than-average wages contributes to above-average incomes for area residents. Census Bureau data show the 2021 median household income for Boulder County residents was $92,466, compared to $80,184 for Colorado residents and $69,021 for U.S. residents.

The Boulder County economy continues to benefit from a diverse mix of businesses, with high concentrations of employment in the Professional and Technical Services and Information industries, and in growing sectors including aerospace, biotechnology, information technology, natural and organic products, outdoor recreation, and tourism.

Economic Conditions and Outlook (continued)

ASSUMPTIONS AND ESTIMATES

The development of the BVSD comprehensive budget is guided by the Strategic Plan, applying resources strategically, while supporting operational activities to ensure basic business functions, operations, compliance, risk-mitigation, health and safety as appropriate. Within these strategic areas, resources are applied as determined by a set of priorities, assumptions and estimates that change from year to year. For the 2024-25 fiscal year, the following data and preliminary estimates are being utilized during the initial planning phase of budget development. As always, the board's adoption of a balanced budget will be guided by available funding, policy requirements and student needs.

Inflation - Denver-Aurora-Lakewood Core Consumer Price Index (CPI)

- Governor's 2024-25 budget proposal: 5.0%
- December Legislative Council Staff projection: 5.2%
- 2023 US Bureau of Labor Statistics final: 5.2%

Employee Compensation and contract adjustments

- Longevity and salary schedule movement
- 4.0% employee salary cost of living adjustment (COLA)
- Health/Dental Benefits: 5% rate increase
    - Kaiser initial renewal increase – 24%
    - UMR initial increase 8%-15%
- Salary schedule Market Adjustments as appropriate

K-12 Student Population

- 2020-21 - 1,760 decline
- 2021-22 - 229 decline
- 2022-23 - 524 decline
- 2023-24 - 46 decline
- 2024-25 378/decline/2,937 5-year decline

Staffing Adjustments

- Declining enrollment changes - reset staffing ratios
- 1X staffing to address enrollment uncertainty

Budget Stabilization Factor Reduction (improvement)

- Elimination of remaining Budget Stabilization Factor of $141.2M
    - Statewide total Budget Stabilization Factor – 0M
    - BVSD total Budget Stabilization Factor - $0M
- Contractual price escalations and operational expenditure increases
- Continued implementation of strategic initiatives
- Reserves for continued fiscal stability

School Finance Act Funding

The funded pupil count, which is the number of full-time students enrolled in a district, is the real driver of school funding. The SFA identifies a per pupil funding amount, and the number of full-time students enrolled in a district determines the amount of total funding the district receives. However, not all students attend school on a full-time basis; the funded pupil count is different from the total enrollment. The official pupil count for kindergarten through twelfth grade occurs each October and results in the funded pupil count numbers.

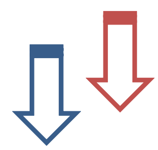
When projecting student enrollment, the budget implications are substantial if expected growth is not realized. If a shortfall in actual enrollment occurs as compared to projections, this information is generally received after the close of the first quarter of the fiscal year, and many staffing and programmatic changes cannot be made without significant impacts to students. For this reason, the district generally undertakes a reasonable, yet conservative, projection methodology to reduce the risk of a funding shortfall compared to expected revenues.

The BVSD projected state per pupil revenue (PPR) for 2024-25 is $11,214 (slightly rounded). This PPR is 7.7 percent more than what was budgeted in 2023-24 in the Revised Budget. Total program funding, defined by the SFA, is projected to be $307.0M, an increase of $13.0M from the BVSD 2023-24 Revised Budget. This figure does not include the estimated uncollectable property taxes due to the timing of tax collections. The table below shows what the impact would be to the district's funding with fewer students.

The Funding Equation (24-25 budgeted)		
Per Pupil Revenue:	(PPR)	$11,214
Funded Pupil Count:	x(FPC)	27,373
School Finance Act Funding:		**$306,958,579**
Opportunity Cost in Dollars of 100 Fewer Students		
Per Pupil Revenue:	(PPR)	$11,214
Funded Pupil Count:	x(FPC)	(100)
School Finance Act Funding:		**($1,121,400)**

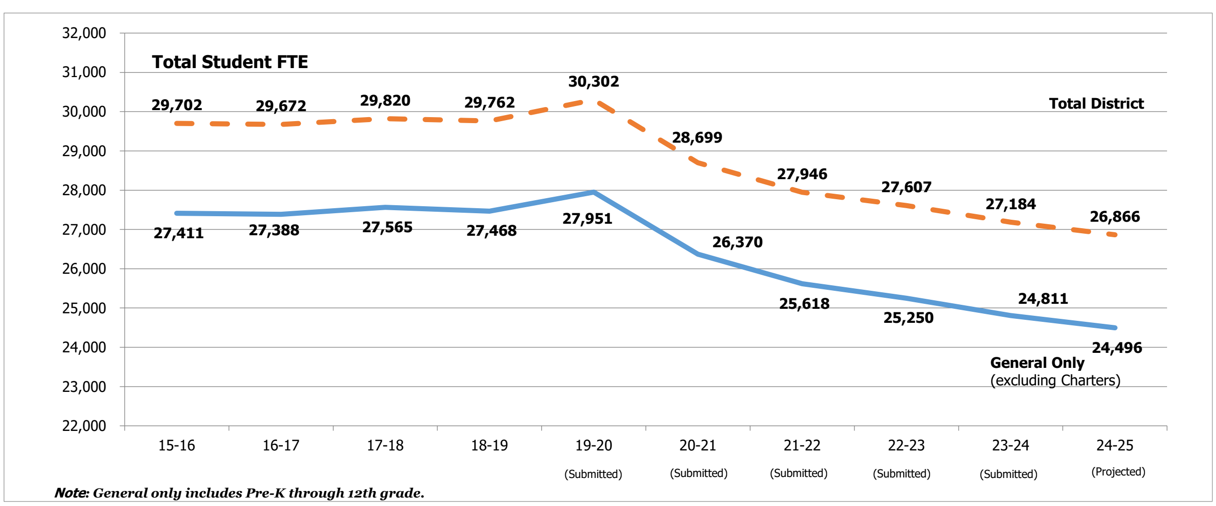
*Calculations may not be exact due to rounding

Fewer Students = Fewer Dollars



Enrollment FTE Projections

The 2024-25 enrollment FTE projections reflect a decrease of total student enrollment. The following four charts show the historical change in BVSD enrollment.



***Note**: General only includes Pre-K through 12th grade.*

District-Wide Enrollment

The total number of BVSD students estimated for the fall of 2024 shows a 307.0 decrease in PK-12 enrolled students compared to the October 1, 2023 enrollment. We anticipate a decrease of 318.2 FTE of total K-12 funded student full time equivalent (FTE). For the 2024-25 year, BVSD will again average the pupil count per the State, which will result in an additional 507.3 FTE of funding for K-12. For the funded pupil count, kindergarten through twelfth grade students who are part-time, based upon a student's attendance and academic schedule, are counted as 0.50 FTE.

	2023-24 Revised	2023-24 Submitted	2024-25 Adopted	COMPARISONS 2023-24 Revised to 2024-25 Adopted	COMPARISONS 2023-24 Submitted to 2024-25 Adopted
Total PK-12 Funded Enrollment (Heads)*	28,203.0	28,203.0	27,896.0	-307.0 / -1.09%	-307.0 / -1.09%
Total K-12 Funded Student Full Time Equivalent (FTE)	27,183.7	27,183.7	26,865.5	-318.2 / -1.17%	-318.2 / -1.17%
Add'l FTE due to averaging	863.0	863.0	507.3		
Total Funded Pupil Count (FTE)**	28,046.7	28,046.7	27,372.8	-673.9 / -2.40%	-673.9 / -2.40%

* Total Enrollment (Heads) includes all PK students estimated to be enrolled on October 1st.

** If the Total Funded Pupil Count FTE exceeds the Total Funded Student Full Time Equivalent, the funded pupil count is averaged.

District-Wide Student FTE

Examination of enrollment reveals that K-12 General Operating Fund in-person student FTE will decrease by 298.7 FTE, while online FTE will decrease by 16.5 FTE; the K-12 Charter School FTE decreased by 3.0 FTE. Note the change to Total Funded Pupil Count includes the state benefit of averaging pupil enrollment for funding purposes.

	2023-24 Revised	2023-24 Submitted	2024-25 Adopted	COMPARISONS 2023-24 Revised to 2024-25 Adopted	COMPARISONS 2023-24 Submitted to 2024-25 Adopted
K-12 General FTE	24,590.2	24,590.2	24,291.5	-298.7 / -1.21%	-298.7 / -1.21%
K-12 Charter FTE*	2,373.0	2,373.0	2,370.0	-3.0 / -0.13%	-3.0 / -0.13%
Online FTE	220.5	220.5	204.0	-16.5 / -7.48%	-16.5 / -7.48%
Total Student Full Time Equivalent	27,183.7	27,183.7	26,865.5	-318.2 / -1.17%	-318.2 / -1.17%
Add'l FTE due to Averaging	863.0	863.0	507.3		
Total Funded Pupil Count	28,046.7	28,046.7	27,372.8	-673.9 / -2.40%	-673.9 / -2.40%

*Funded enrollments may vary slightly from actual enrollments if a charter school enrolls students above the contracted amount.

District-Wide Preschool Enrollment

The chart below summarizes the total number of BVSD preschool students enrolled. Beginning in 2023-24, Universal Preschool Program began for Colorado families, providing free preschool access. There will no longer be a Colorado Preschool Program funded by the state, rather there is new Universal Preschool with continued support of special education students and tuition preschool students. The preschool district-wide enrollment table below shows a growth of 26.0 preschool enrolled students projected as compared to 2023-24 based on the interest of free preschool in the community. Beginning 2023-24, funding for preschool students changed from a November count to monthly enrollment. The chart below represents the prior format of counting students as of November 1.

				COMPARISONS	
	2023-24 Revised	2023-24 Submitted	2024-25 Adopted	2023-24 Revised to 2024-25 Adopted	2023-24 Submitted to 2024-25 Adopted
Special Education	309.0	309.0	309.0	0.0 / 0.00%	0.0 / 0.00%
Colorado Universal Preschool (UPK)	514.0	514.0	540.0	26.0 / 5.06%	26.0 / 5.06%
Not-eligible for funding	0.0	0.0	0.0	0.0 / N/A	0.0 / N/A
Tuition	93.0	93.0	138.0	45.0 / 48.39%	45.0 / 48.39%
Total PK Enrollment	916.0	916.0	987.0	71.0 / 7.75%	71.0 / 7.75%

Allocation of Budgets to Schools

Each BVSD school is allocated resources on the basis of projected enrollment. Various formulas are used which address the allocation of:

- Staff FTE – teachers, paraprofessionals, principals, office personnel, custodians, and other staff
- Operating Dollars – for supplies, copier costs, equipment, staff development, and leadership, (textbook funds are budgeted centrally and distributed to schools based on a textbook adoption calendar)

The goal of instructional staffing allocations is to ensure that resources are distributed equitably among the district's schools. They are based on district-wide per student ratios that are set specifically for each grade level. As overall enrollment fluctuates or as the student population shifts between levels, the staffing is then adjusted to maintain each of the ratios. Variances above and below may occur when student populations shift between schools and across grades. If budget constraints prevent the funding of expected ratios in the current year, the funding of staffing ratios will generally be a budget priority in the following fiscal year. Allocations of Budgets to Schools addresses the C.R.S. 22-55-108 Accountability statement.

Operating dollars are structured as a weighted student formula to address student characteristics including poverty, special education, and English language development. Staffing allocations have been updated to create uniform allocations across instructional levels.

Demographic Overview

The Boulder Valley School District is located near the foothills of the Rocky Mountains, approximately twenty miles northwest of Denver. BVSD's boundaries encompass approximately 500 square miles in Boulder, Broomfield, and Gilpin Counties and contain a population of approximately 211,000. The communities of Boulder, Louisville, Lafayette, Erie, Superior, Broomfield, Nederland, Ward, Jamestown, and Gold Hill are served.

Each school provides information about specific programs, services, and activities offered on their individual school websites. A list of schools with links to their websites can be found on the district website.

Facilities

Schools
29 Elementary Schools
4 K-8 Schools
8 Middle Schools
1 Middle/Senior High School
7 Senior High Schools
5 Charter Schools
1 Online School (Boulder Universal)
55 Total Schools

Athletic Fields
13 Artificial Turf Fields

Programs and Administration Buildings
1 Technical Education Center
1 Education Center
1 Culinary Center
3 Bus Terminals (Lafayette, Boulder, Nederland)
1 Middle/Senior Special Education School
1 Multi-Use Building (Sombrero Marsh)
8 Total

District Populations

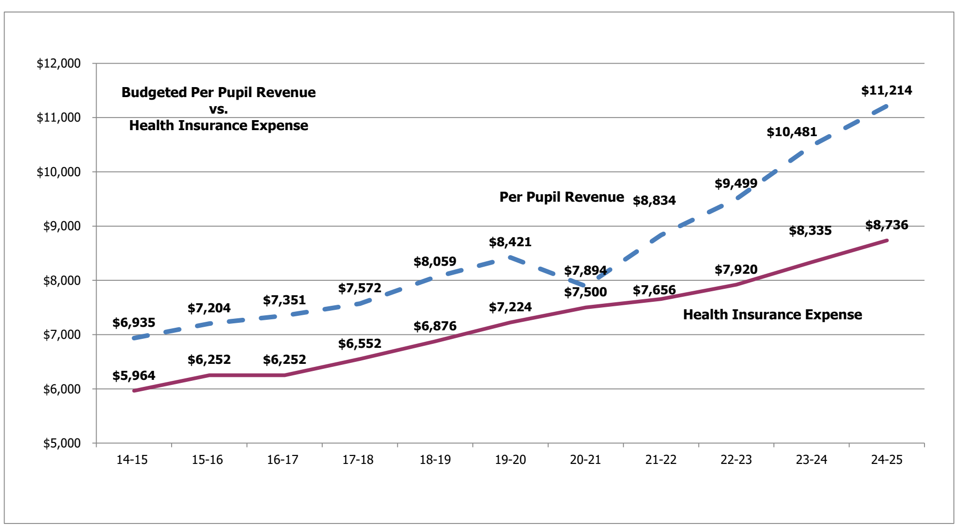
The district's student population as of fall 2023 is a diverse group made up of special education students, English language learners, gifted and talented students, and students eligible for free and reduced lunch.

Student Enrollment Category	2019-20	2020-21	2021-22	2022-23	2023-24*
CDE Preschool-12 Student Membership	31,000	29,240	29,011	28,487	28,362
Funded Membership	30,718	29,096	28,776	28,250	27,287
Student Membership Not Funded	282	144	235	237	1075
English Language Learners	2,806	2,302	2,034	2,001	2,140
ELL % of Funded Membership	9.1%	7.9%	7.1%	7.1%	7.8%
Free/Reduced Lunch Status	6,280	5,715	5,828	5,939	6,811
FRL Statuts % of Funded Membership	20.5%	19.6%	20.3%	21.0%	25.0%
Gifted & Talented	4,452	4,280	4,182	4,322	4,542
TAG % of Funded Membership	14.5%	14.7%	14.5%	15.3%	16.6%
Out of District	2,358	2,359	2,316	2,362	2,526
OOD Students % of Funded Membership	7.7%	8.1%	8.0%	8.4%	9.3%
Special Education	3,761	3,623	3,417	3,613	3,507
SpEd Students % of Funded Membership	12.2%	12.5%	11.9%	12.8%	12.9%

* With the implementation of the Universal Preschool Program in 2023-24, all pre-kindergarten students were moved to an "unfunded" status as they were no longer reported in the district's School Finance Act funded pupil count.

Employee Compensation

Education is a profession that relies on people – teachers and support personnel. Personnel costs (salaries and benefits) account for $358.3M, the majority of the district's General Operating Fund total expenditures.



BVSD provides district-paid benefits and offers additional benefits that can be purchased by the employee. The past 10 years are marked by a distinct rise in the rate of increasing healthcare costs.

In an effort to further contain these increases, the district moved to self-insured healthcare and dental plans. The cost of health benefits directly affects the dollars available for other employee compensation.

Personnel Trends

The estimated number of 2024-25 budgeted full-time employees in BVSD in all funds, including Charters, is 3,877.975. This is a decrease of approximately 3.85 percent from the 2023-24 fiscal year. The General Operating Fund will slightly increase FTE to maintain staffing resources.

	2020-21	2021-22	2022-23	2023-24	2024-25
Classroom Teachers	1759.346	1721.242	1684.032	1692.364	1666.736
Other Teachers	183.084	199.255	232.155	278.762	261.540
Psychologists/Social Workers/OT/PT/Nurses	130.595	140.087	137.820	140.177	154.602
Admin/Principals	172.959	172.056	173.949	177.516	175.350
Professional Support	132.476	155.375	173.283	183.835	170.600
Technical Support	54.837	57.827	57.077	46.495	51.964
Paraeducators/Liaisons/Monitors	564.793	609.229	644.525	701.928	640.877
Office/Administrative Support	246.026	238.768	235.698	246.333	239.425
Trades and Services	555.726	578.111	564.652	559.853	516.881
TOTAL FTE:	**3,799.842**	**3,871.950**	**3,903.191**	**4,027.238**	**3,877.975**

Note: This information does not include extra duty contract FTE. Other reports detailed by school location reflect 129.5FTE that was allocated out for extra duty on 5.1.2024.

Budget Development Process

School boards and superintendents in all 178 Colorado districts face many budget challenges. At BVSD, driving forces considered by the board and the superintendent for the 2024-25 budget include: employee compensation, additional student-centric resources to address student needs in the areas of special education, bilingual education, career and technical education, early childhood education and curriculum materials. With this, there are still continuing challenges with the state tax and revenue policies, the impact of decisions made by the legislature, and the investment in hiring and retaining high quality staff through a competitive compensation structure.

This budget was prepared considering the needs and values of students, parents, employees, and taxpayers. Throughout the stages of the budget process, the board must balance the needs of all stakeholders with the fiscal responsibility it has to the taxpayers. Although BVSD students exceed in aggregate the state average on all universally administered performance measures, achievement gaps exist for certain targeted groups. The budget development process brings to the forefront the needs of all students, and allows funding decisions to be made that provide the necessary resources to address the district's strategic plan.

BVSD began the budget process with the development of a calendar as presented to the Board of Education on December 12, 2023.

- Release of the Governor's Budget on November 1 which includes the proposed budget for K-12 public education for the ensuing fiscal year. Funding adjustments are made for state-wide K-12 enrollment, inflation, and a required elimination of the Budget Stabilization Factor. This becomes the starting point for efforts at the legislative level to increase funding for schools.
- Passing current fiscal year state supplemental budget adjustments to account for actual student counts and final certified mill levies for General Fund local funding.
- BVSD Open Enrollment and enrollment projections to begin setting detailed BVSD budgets.
- Convening and ending of the annual legislative session to advocate for additional funding, minimize unfunded mandates and influence legislation to improve public education.
- Clarifying the progress along the way with the Board of Education at the specified board meetings and worksessions identified for annual budget development.

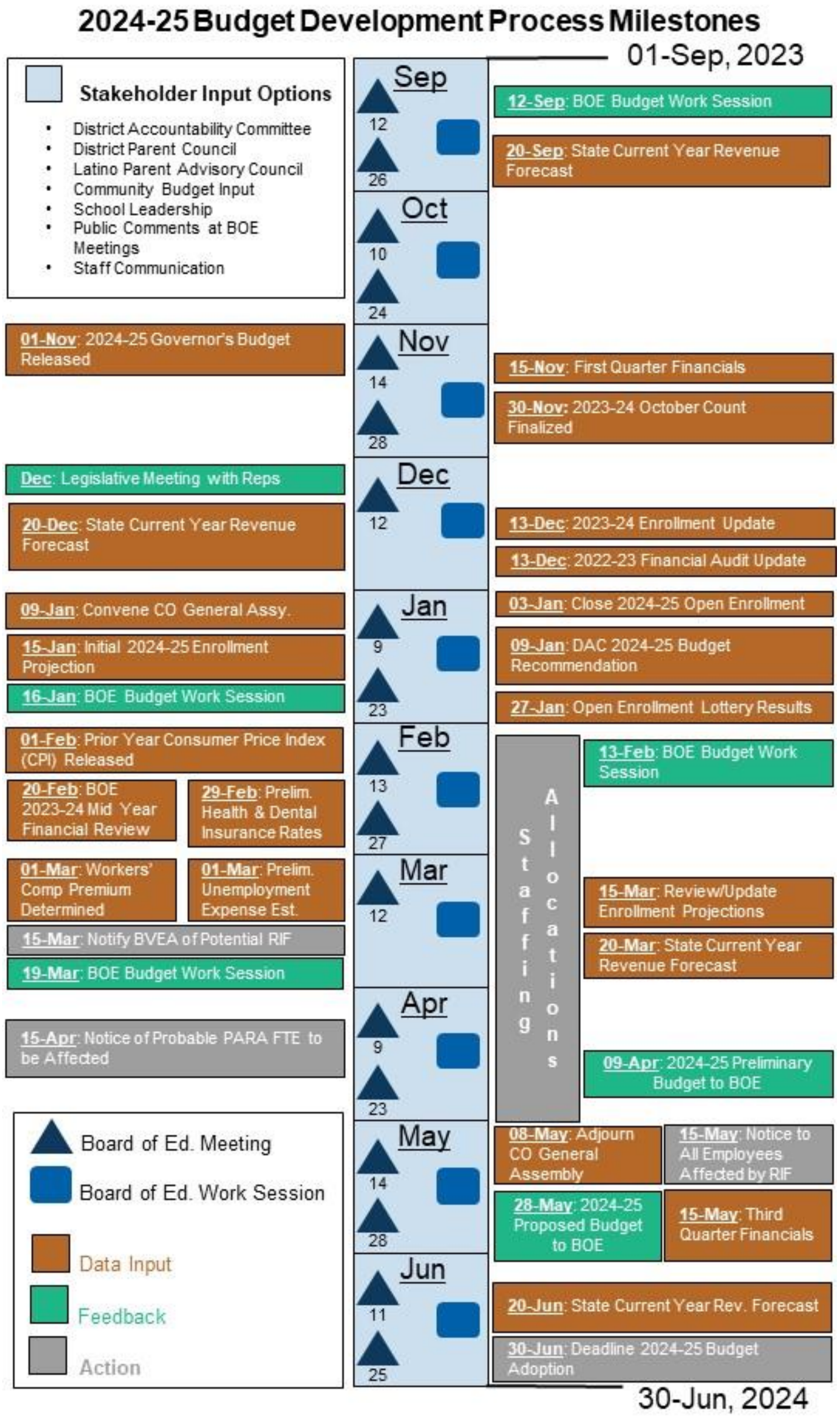
Budget Development Process (continued)

The budget development process is outlined below:

1. Planning – Development of a course of action regarding the range of state funding changes.
2. Gathering Input – A dialogue regarding community values and priorities to consider in developing BVSD's annual budget.
3. Results – Processing the input gathered to frame the creation of the budget.
4. Analysis – Reviewing the assumptions, projections, and priorities with the Board of Education.
5. Preliminary Budget – An unbalanced initial budget guided by the strategic plan, projections, and known data to provide decision points for discussion.
6. Proposed Budget – A budget version including expected resources, projected uses, and incorporation of necessary adjustments to create a balanced budget.
7. Budget Adoption – Statutory requirement to adopt a balanced budget by June 30 for the ensuing fiscal year.
8. Budget Revision – Adjustment of the annual budget to include final year-end financial data and student enrollment through the first two months of the school year and any relevant new financial information.
9. Amending the Budget – Transfers of funds between accounts during the fiscal year to adjust for changing conditions or needs.

The following chart summarizes the process, timelines, and decision points of the budget development process for both the adopted and revised budgets. From year to year, the timeline varies only slightly as statutory and contractual deadlines provide the milestones for the process. Similarly, information and data generally become available in a parallel timeline to the previously mentioned milestones with variations driven largely by the legislative process.

Budget Development Process (continued)



All Funds

Appropriation 2024-25

The adoption of the budget by the Board of Education includes the formal approval of both the Budget Resolution and the Appropriation Resolution, as defined in Colorado State Statute 22-44-103(1). The resolutions set the maximum amount of funds which can be utilized in a given fiscal year. All available resources are appropriated through this process and each accounting fund is included in each of the resolutions. A board of education of a school district shall not expend any moneys in excess of the amount appropriated by resolution for a particular fund, C.R.S. 22-44-115(1).

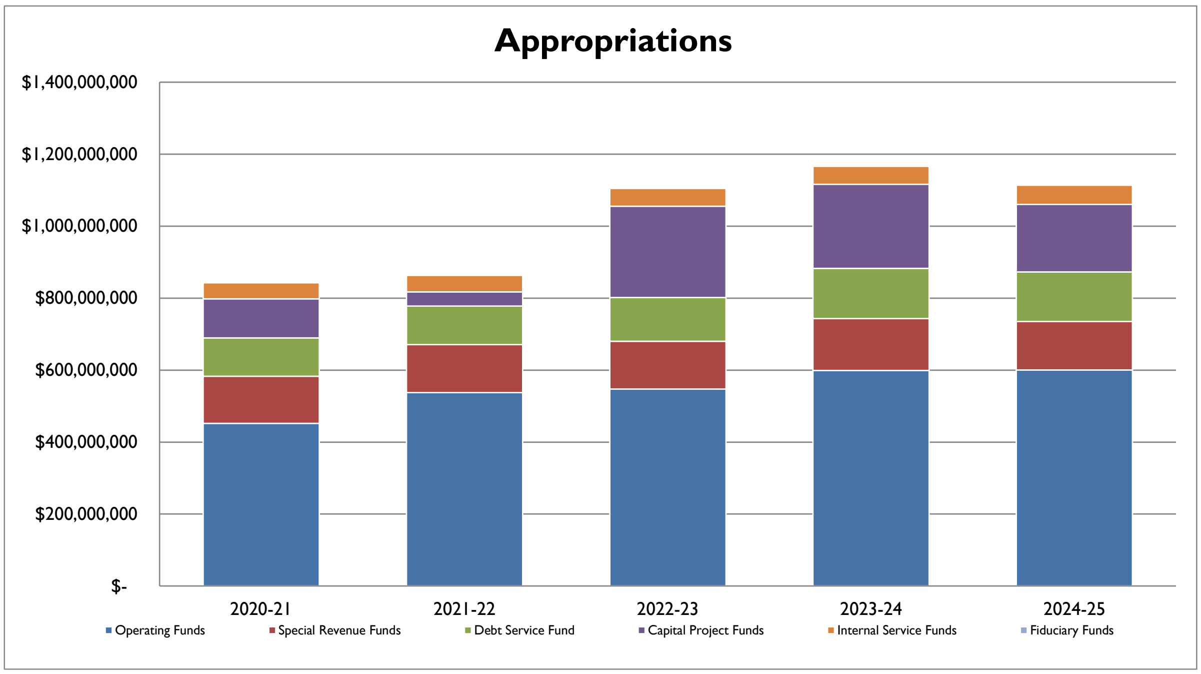
Fund	Expenditures	Reserves	Transfers Out	Ending Balance	2024-25 Appropriation
General Operating Fund	$ 372,133,719	$ 42,025,466	$ 71,101,743	$ 531,119	$ 485,792,047
PERA On-Behalf	7,500,000	-	-	-	7,500,000
Differentiated School Support Fund	5,000,000	150,000	-	10,801,125	15,951,125
Athletics Fund	4,109,447	123,405	-	-	4,232,852
Preschool Fund	16,167,610	450,644	-	442,147	17,060,401
Risk Management Fund	7,626,790	438,415	-	-	8,065,205
Community Schools Fund	6,476,871	194,306	755,000	3,055,976	10,482,153
Food Services Fund	15,271,644	358,002	-	-	15,629,646
Governmental Grants Fund	20,000,000	-	-	-	20,000,000
Transportation Fund	21,022,401	1,433,418	-	-	22,455,819
Operations & Technology Fund	41,033,269	1,254,236	-	12,743,540	55,031,045
Bond Redemption Fund	71,946,194	-	-	65,777,709	137,723,903
Building Fund	97,082,941	-	-	75,526,409	172,609,350
Capital Reserve Fund	11,309,832	3,745,192	-	-	15,055,024
Health Insurance Fund	43,296,813	5,119,962	-	-	48,416,775
Dental Insurance Fund	2,792,770	2,203,346	-	-	4,996,116
Private Purpose Trust Fund	70,000	-	-	1,248,910	1,318,910
Student Activities Fund	12,400,000	372,000	-	8,760,030	21,532,030
Charter Schools	37,985,761	1,134,059	-	12,100,740	51,220,560
	$ 793,226,062	**$ 59,002,451**	**$ 71,856,743**	**$ 190,987,705**	**$ 1,115,072,961**

Executive Summary

All Funds (continued)

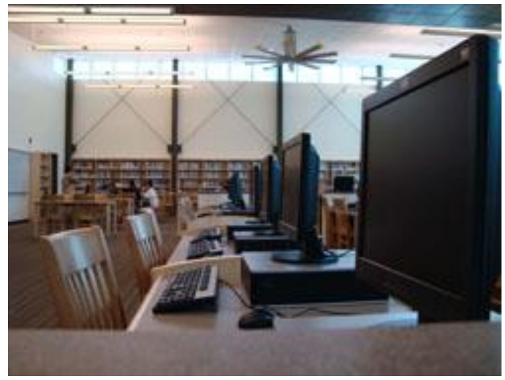
Five Year Appropriations by Fund Type

Fund Type	2020-21	2021-22	2022-23	2023-24	2024-25
Operating Funds	$ 451,835,307	$ 537,731,919	$ 547,447,468	$ 599,017,698	$ 600,304,343
Special Revenue Funds	130,858,789	133,437,643	132,618,494	144,179,524	134,648,540
Debt Service Fund	106,865,855	106,773,228	121,968,707	139,317,076	137,723,903
Capital Project Funds	108,293,868	39,122,020	253,360,351	234,107,392	187,664,374
Internal Service Funds	44,823,637	46,436,172	49,414,716	49,677,686	53,412,891
Fiduciary Funds	1,973,627	1,992,083	1,962,811	1,902,322	1,318,910
Total	**$844,651,083**	**$865,493,065**	**$ 1,106,772,547**	**$ 1,168,201,698**	**$ 1,115,072,961**



All Funds Overview

General Operating Fund



The General Operating Fund is the core operating fund of the district and accounts for the majority of all instructional and operational expenditures of the district. Included in this fund are categorical programs (e.g., special education, gifted and talented education, career and technical education, and E.L.P.A. (English Language Proficiency Act). A major source of funding to the General Operating Fund is received through the state's School Finance Act. This Fund is developed so that the total of annual ongoing expenditures and transfers does not exceed annual revenues and contains an ending fund balance that complies with state statute and district policy.

Differentiated School Support Fund

The Differentiated School Support Fund was created in FY22 and is used to track spending of resources allocated to schools as part of the district's Strategic Plan. Beginning fiscal 2024-25, with the conclusion of ESSER funding high support schools are now accounted for similar to all schools in this fund. Through a tiered system of school requirements, supports, and accountability metrics which drive the allocation of resources, the goal is to help close the opportunity and achievement gap in the District. A weighted and differentiated funding model was implemented to distribute resources to schools identified with levels of Flexible, Targeted, and High support needs. The table below outlines the revised differentiated levels and per pupil tiered approach to funding for the second iteration of funds:

- Flexible (Base Amount) / Targeted (x2) / High (x5)
  - All Students - $60
  - Special Education - $50
  - Free and Reduced Lunch - $75
  - English Language Development - $50

PERA On-Behalf Fund

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of $225.0M to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. Generally accepted accounting principles require the district to report its proportionate share of on-behalf payments as both a revenue and expenditure. Because on-behalf payments have no financial impact on district operations, the revenues and expenditures have been recorded in a new stand-alone fund, so as to not distort ongoing district activities. Because the necessary calculations are not provided to the district by Colorado PERA until after year end, budgeted amounts represent a conservative estimate based on prior year data.

Athletics Fund

The district-wide Athletics Fund provides for interscholastic athletics in grades 8 through 12 and intramural athletics at all grade levels. Athletic programs at charter schools are funded from each charter school's individual allocation.

Preschool Fund

The Preschool Fund includes sessions of preschool in 24 elementary schools and the Mapleton Early Childhood Center. The program has a nine-month schedule. The Community Montessori has a five day a week, half-day program, with an extended half-day option available. The Universal Preschool Program began during school year 2023-2024. This program will be funded by the Colorado Universal Preschool Program (CUPP), funded by voter approved tax increases.

All Funds Overview (continued)

Community Schools Fund

The Community Schools Fund provides the community with educational and enrichment opportunities through extended use of BVSD facilities. The Community Schools Program is self-supporting, utilizing program tuition and community use fees for operational expenses. The fund provides the following programs:

1) School Age Care Program
2) Community Use
3) Lifelong Learning
4) Community Connections: A Student Resource Guide
5) Print Shop

Charter School Fund

The Charter School Fund consists of five charter schools: Boulder Preparatory, Horizons K-8, Peak to Peak K-12, Summit Middle, and Justice High. The schools have separate governing boards but are dependent upon the district for the majority of their funding.

Governmental Designated-Purpose Grants Fund

The Governmental Designated-Purpose Grants Fund is the vehicle for receipt and expenditure of categorical funds. The district receives numerous local, state, and federal grants which have varying fiscal years. These grant funds supplement the regular district educational programs.

Transportation Fund

The Transportation Fund's purpose is to account for the revenue and expenses associated with providing bus transportation for students for regular school attendance and for extra curricular activities such as field trips, athletics, and music events.

Operations and Technology Fund

The Capital Construction, Technology, and Maintenance Fund has been established to account for activity which was authorized with funds made available from the passage of the 2016 Ballot Measure. Voters approved an operational mill levy which will fund a portion of the ongoing maintenance, custodial, security, and technology expenditures in the General Fund. Resources from the levy will allow investment for ongoing preventative maintenance and repairs to extend facility life. The Board of Education set the levy to 4 mills in December 2019 which is the maximum amount allowed by voter approval.

Food Services Fund

The Food Services Program serves breakfast and lunch meals using the new culinary center to serve 52 schools, Head Start Programs and two schools outside of the school district. The program is primarily dependent on Food Service revenue from 170 serving days.

Risk Management Fund

The Risk Management Fund accounts for the costs of the district's property and liability insurance, workers' compensation insurance, loss prevention services and coordinates the overall risk management activities for the district. Fluctuations in property and workers' compensation insurance premiums may cause corresponding changes in transfers from the General Fund.

All Funds Overview (continued)

Bond Redemption Fund

The Bond Redemption Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The size of the mill levy for the Bond Redemption Fund is determined by the amount of the yearly requirement for the payment of principal and interest on the outstanding bonds.

Building Fund

The Building Fund accounts for the district's 2022 Critical Needs Plan, which is funded by general obligation debt approved by voters in November 2022. The 2022 Critical Needs Plan, as approved by the Board of Education on August 9, 2022, represents $350M of the District's highest priorities: extend the useful life of buildings, replace New Vista High School, update secondary schools to provide opportunities for career and technical education (CTE) programs, and construct an elementary school in Erie.

The Building Fund activity also includes some residual project spend and historical actuals related to the 2014 Bond Program items identified in the Facilities Master Plan as approved by the Board of Education on August 12, 2014. The previous proceeds from the sale of $576.5M in general obligation bonds encompassed improvements to school facilities and sites, programmatic space, health and physical development, educational innovation, school replacement, Early Childhood Education, information technology, a new school in Erie, and specialized Special Education services.

Health Insurance Fund

The Health Insurance Fund is an internal service fund used to account for claims, administrative fees, and stop loss insurance coverage for the district's self-funded health insurance employee benefit program. Employees have the choice of participating in the district's self-funded plan administered by United Healthcare or a traditional plan offered by Kaiser Permanente. The district contributes an annual premium per eligible employee. Employees have the option to purchase dependent coverage. In addition, the district contributes towards an Employee Assistance Program for all employees.

Dental Insurance Fund

The Dental Insurance Fund is an internal service fund used to account for claims and administrative fees of the district's self-funded dental insurance employee benefit program. The district contributes an annual premium per eligible employee. Employees have the option to purchase dependent coverage.

Capital Reserve Fund

The Capital Reserve Fund may be used for land acquisition and land improvements; and for the construction of new facilities, or for the remodel of existing facilities, including the acquisition of equipment and furnishings. Vehicles, fiber optic cable acquisitions and repairs, software licensing agreements, and computer equipment may also be acquired through the Capital Reserve Fund.

Private Purpose Trust Fund

Trust Funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, and special activity groups within the district. This Fund accounts for the activity of an exchange program and various scholarship funds.

All Funds Overview (continued)

Student Activities Fund

This fund is provided to account for receipts and disbursements from student activities and district fundraising.

Front Range BOCES Fund

The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES. The district has an intergovernmental agreement, under which the district processes contributions and non-personnel expenditures of the Front Range BOCES. The district is acting only in a fiduciary (custodial) capacity on behalf of the Front Range BOCES.

General Operating Fund

Revenue Sources

- The Board of Education can make policy decisions on what the district charges for its tuition and fees. This controllable revenue source comprises only 0.3 percent of total General Operating Fund revenue.
- The BVSD electorate has control over passing local property tax increases for school funding which represents 19.4 percent of the district's 2024-25 budgeted revenue. The board can only recommend placing a referendum on the ballot.
- The Colorado legislature determines BVSD's revenue from the SFA. BVSD voters have some control over who their state representatives are and how they vote on education issues. This less controllable revenue, combined with categorical reimbursements, totals 75.7 percent of BVSD's 2024-25 budgeted revenue. The board has no control over the SFA.
- Non-equalized specific ownership tax, other revenues, services provided, and lease proceeds make up the remaining 4.6 percent of BVSD's budgeted revenue, and are controlled primarily by economic factors completely outside of the district's control.

There are a variety of factors that impact the amount of money the district receives in its General Operating Fund from its different funding sources. The district and/or its constituents have more control over some factors than others. As you can see from the diagram below, the smaller funding sources are typically the ones over which the district has more control. For example, the district or the schools can control what kind of fundraising projects to have and how that money is to be used. However, at the other end of the spectrum, there is virtually no control over how many children live in the district and attend our schools.

In the 2024-25 fiscal year, the district projects the following revenue sources and amounts in the General Operating Fund:

More Controllable Revenue

Policy Decisions			
Tuition & Student Fees:	**$**	**1,215,999**	**0.3%**
Local Elections (Referenda)			
Local Property Tax:		**83,272,648**	**19.4%**
School Finance Act			
State Share Funding:		**12,161,537**	**2.9%**
Local Property Taxes:		**279,989,106**	**66.2%**
Specific Ownership Taxes:		**12,694,791**	**3.0%**
Other State Revenue			
Categorical Reimbursements:		**15,056,320**	**3.6%**
Other Revenue			
Specific Ownership Taxes:		**6,410,052**	**1.5%**
Other Revenue:		**5,393,786**	**1.3%**
Services Provided to Charters:		**7,120,713**	**1.7%**
Lease Proceeds - Copiers		**450,000**	**0.1%**
Total:	**$**	**423,764,952**	**100.0%**

Less Controllable Revenue

*includes abatements and delinquent local property taxes

General Operating Fund (continued)

Summary of Assumptions

2024-25 Total Resources: $423.8M

- $14.4M increase in revenue from the 2023-24 Revised Budget is comprised of:
  - A decrease in the beginning balance.
  - An increase in School Finance Act revenue that is the result of a per-pupil revenue increase based on elimination of the Budget Stabilization Factor and funding of COLA in the base.
  - An increase in Mill Levy Property Tax revenue that is indexed at 25.0 percent of School Finance Act funding as this is calculated on Total Program.
  - Specific Ownership Taxes – Non-Equalized staying relatively flat.
  - A decrease in Interest due to the removal of the one-time budget in the prior year.
  - A slight increase in indirect cost revenue.
  - A slight decrease in Tuition and Student Fees to line up the BVSD Online Learning budgeted projection.
  - A decrease in READ Act revenue to account for removal of prior year carryover.
  - An increase in Special Education Reimbursement due to an increased per pupil reimbursement amount and increase with COLA.
  - A slight increase in categorical funding revenue to account for increases with COLA.
  - A decrease in miscellaneous revenue due to removal of one-time donations and eRate reimbursement.
  - Ongoing decrease of revenue for the move of the District Print Shop to Community Schools Fund.
  - An increase in revenue from Services Provided to Charters.

2024-25 Total Expenditures: $372.1M

- $4.0M increase in expenditures from the 2023-24 Revised Budget is comprised of:
  - Total compensation increases related to 4.0 percent COLA, step increases, and health insurance rate increases. Decreased staff FTE for formula adjustments for classroom teachers, Art/Music/PE teachers, and paraeducators. Additional support to close the opportunity and achievement gaps, support equity, social emotional learning, special education services, and maintaining and ensuring adequate district operational functions were included in ongoing and one-time funding.
  - One-time Staffing Reserve for support.
  - The removal of 2023-24 one-time expenditures.
  - Addition of multi-year budget requests approved in the prior years which were held in contingency.
  - Ongoing expenditure increase for new ILC Special Education programs, and Special Education staffing needs, ADA and 504 Student Support, Translation support, ongoing negotiation items, Legal Services, high school graduation support and other fees, contracts and services. Ongoing decrease of expenditures for the move of the District Print Shop to Community Schools Fund. An ongoing budget adjustment has also been built to account for savings at mid-year in the General Fund. Also, to meet staffing negotiation needs, $5.0M was identified to cut in the general fund in 2024-25.
  - One-time expenditures for staffing reserves, Virtual literacy intervention, Career and Technical support along with Grad+, Literacy adoption, Dual Language Middle Level Expansion, Special Education Peer Tutoring, Strategic Plan Implementation, World Language, Math and Health curriculum adoption, Operation and Maintenance, BVSD Enrollment Showcase, Communications and Translations, Human Resources support, teacher, counselor, psychologist/social work and other negotiated FTE impacts as well as other fees, contracts and services.

General Operating Fund (continued)

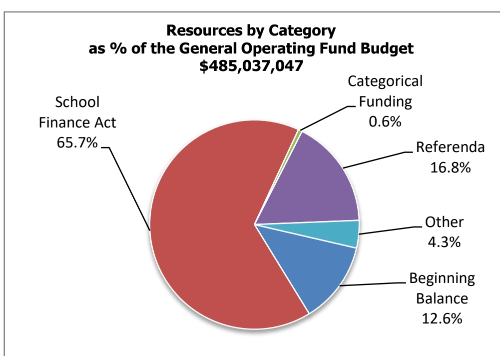
Summary of Assumptions (continued)

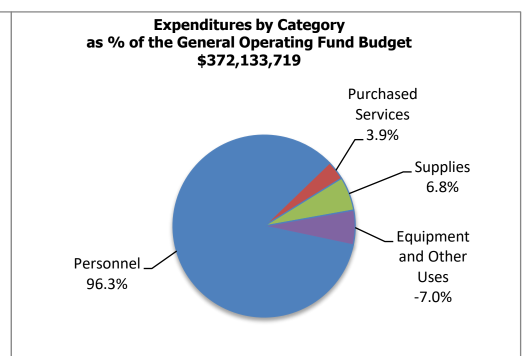
2024-25 Total Reserves: $42.0M

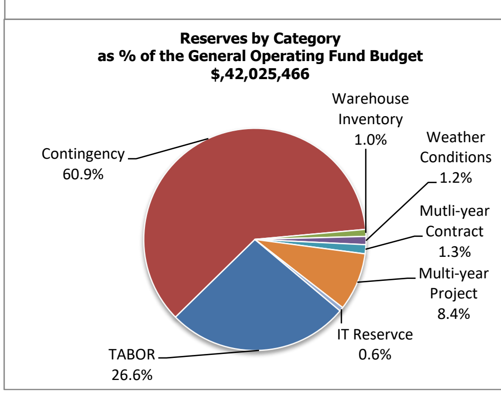
- $0.4M net decrease in Reserves from the 2023-24 Revised Budget is comprised of:
  - An overall increase in expenditures will result in an increase of required TABOR and contingency reserves. In 2024-25 there is $3.5M multi-year projects being approved.

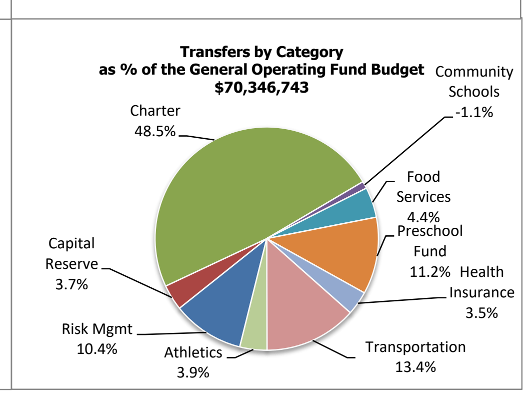
2024-25 Total Transfers: $70.4M

- $0.4M net decrease in Transfers from the General Operating Fund from the 2023-24 Revised Budget is comprised of:
  - Removal of any one-time 2023-24 transfers.
  - Increase of ongoing transfers as needed to funds related to 2.6 percent COLA, step increases, negotiation schedule adjustments, and health rate increase of 0.5 percent.
  - Increase to the Athletics Fund ongoing for new requests.
  - Ongoing transfer increase to Risk Management Fund to account for increased premiums and activity in the fund.
  - Increase to the Preschool Fund to support program as it moves to a five-day-a-week model and takes over the Enrichment portion of the programming from Community Schools Fund.
  - One-time transfer to Health Insurance Fund for pending employee negotiation items.
  - Food Services Fund increase due to the removal of the one-time reduction in the transfer in 2023-24.
  - Ongoing increase to the Athletics Fund to support COLA and inflationary increases from outside contractors.
  - Increase to the Transportation Fund for impact with preschool transportation, COLA, and new one-time requests.
  - An ongoing increase transfer in from Community Schools Fund.
  - Increase ongoing transfer to the Charter Fund per negotiated contracts with charter schools to reflect increase in Per Pupil Revenue and one-time transfer for the reconciliation of the prior year activity.









Note: Graph percentages may total other than 100 percent due to rounding.

BVSD

General Operating Fund (continued)

Stretching Your BVSD Dollar

	20-21 REVISED BUDGET	21-22 REVISED BUDGET	22-23 REVISED BUDGET	23-24 REVISED BUDGET	24-25 ADOPTED BUDGET	% of Total
INSTRUCTION	**$216,962,979**	**$232,556,053**	**$250,951,874**	**$262,687,714**	**$262,982,781**	**70.68%**
Regular Education	161,218,548	174,484,946	186,789,897	194,366,420	190,430,675	51.18%
Special Education	42,762,928	44,019,371	46,217,439	51,079,027	55,067,243	14.80%
Career and Technical Education	2,564,756	3,219,271	6,628,541	4,611,370	5,643,667	1.52%
Cocurricular Education and Athletics	1,135,066	1,157,232	1,212,549	1,164,309	1,330,526	0.36%
Culturally and Linguistically Diverse Education	7,648,930	7,967,349	8,292,685	8,811,898	8,936,073	2.40%
Gifted and Talented Education	1,632,751	1,707,884	1,810,763	2,654,690	1,574,597	0.42%
INSTRUCTIONAL SUPPORT	**$32,496,629**	**$32,601,655**	**$35,207,272**	**$37,973,351**	**$40,096,882**	**10.77%**
Student Services	17,143,524	17,977,287	20,333,128	24,624,518	25,174,712	6.76%
Instructional Staff Support	15,353,105	14,624,368	14,874,144	13,348,833	14,922,170	4.01%
SCHOOL ADMINISTRATION AND OPERATIONS	**$33,070,685**	**$34,427,145**	**$38,252,481**	**$39,731,901**	**$43,888,855**	**11.79%**
School Administration	25,999,515	27,522,473	28,920,097	31,032,449	33,345,596	8.96%
Operations and Maintenance	7,071,170	6,904,672	9,332,384	8,699,452	10,543,259	2.83%
DISTRICT WIDE SERVICES AND COMMUNITY OBLIGATIONS	**$21,739,121**	**$22,788,634**	**$26,989,964**	**$27,707,378**	**$25,165,201**	**6.76%**
General Administration	4,428,539	4,509,682	6,046,065	5,049,313	4,780,417	1.28%
Business Services	4,946,999	5,171,768	5,419,030	5,622,150	5,357,865	1.44%
Central Services	12,363,583	13,107,184	15,524,869	17,035,915	15,026,919	4.04%
GRAND TOTAL	**$304,269,414**	**$322,373,487**	**$351,401,591**	**$368,100,344**	**$372,133,719**	**100.00%**

Footnotes:
1 Category is a grouping of like SRE accounts within the CDE Chart of Accounts.
2 Group is a direct title of the SRE (Special Reporting Element) within the CDE Chart of Accounts.
3 Program is the Program or Project title from the CDE or BVSD Chart of Accounts.
4 % of total equals budgeted dollars divided by the grand total

General Operating Fund (continued)

Budget Adjustment Plan

The 2024-25 Adopted Budget adjustment plan outlines notable changes to the General Operating Fund's expenditure budget, comparing the 2023-24 Revised Budget to the current year's budget.

All Program Areas
Provides $3.7M and $10.3M increases in step and 4.0 percent COLA raises respectively, $3.2M for variable benefits related to the step and COLA raises, $1.2M for Health insurance rate increase of 5.0 percent, $1.4M for Horizontal Lane Changes, $2.6M in Salary Attrition savings from turnover of senior staff, $2.1M reduction in staffing formula teacher and paraeducator due to decline in enrollment, $500K for ongoing negotiation items and $1.2M in one-time negotiation items. $1.5M ongoing in Special Education staffing needs including new ILC programs, $2.8M in one-time school and department staffing needs, and an estimated $5M in savings in salaries and benefits expected at mid-year of salary and benefit savings. As part of a reduction necessary to meet staffing negotiation needs, $2.8M was reduced in ongoing staffing and $1M in a reduction in teacher substitute rates. Staffing formulas for staff have been adjusted due to enrollment impacts.

Instruction			Department
Remove 2022-23 One-time Textbook Carryover	$	(6,579,305)	All Schools
Remove 2022-23 One-time School Resource Allocation Carryover		(453,753)	All Schools
Subtotal Changes In Carryover Funds	**$**	**(7,033,058)**	
Add Ongoing READ Act support	$	125,766	Literacy
Remove Ongoing Software (permanent reduction)		(185,000)	Academics
Align budget for BVSD Online		(41,000)	BVSD Online
Subtotal Changes In Ongoing Funding	**$**	**(100,234)**	
Remove 2023-24 One-time Staffing Reserve (FTE)	$	(2,500,000)	District Wide
Remove 2023-24 One-time Para Negotiation retention and stipends		(420,000)	District Wide
Remove 2023-24 One-time Support Marshall Fire Schools (FTE)		(853,608)	Marshall Fire impacted schools
Remove 2023-24 One-time Special Education (FTE)		(440,261)	Special Education
Remove 2023-24 One-time K-5 Instructional Reserve (FTE)		(1,800,000)	Elementary Level
Remove 2023-24 One-time Virtual Literacy Interventionists (FTE)		(480,000)	Online Learning
Remove 2023-24 One-time Career and Technical and Grad + (FTE and non-personnel)		(1,291,510)	Career and Technical
Remove 2023-24 One-time Out of District Placements Special Education		(225,000)	Special Education
Remove 2023-24 One-time Summer Learning including Credit Recovery		(108,100)	District Wide
Remove 2023-24 One-time READ Act support		(35,202)	Literacy
Remove 2023-24 One-time Literacy Adoption		(1,840,000)	Literacy
Remove 2023-24 One-time Special Education legal settlements		(244,187)	Special Education
Remove 2023-24 One-time AALPS Support		(140,000)	District Wide
Remove 2023-24 One-time Intensive Learning Center setup		(36,000)	District Wide
Add One-time Staffing Reserve		2,500,000	District Wide
Add One-time Literacy Adoption and Professional Development		2,334,910	District Wide
Add One-time Para Negotiations - RBT 5 percent stipend		200,000	District Wide
Add One-time Special Education ILC Materials		20,000	Special Education
Add One-time Bilingual Expansion Materials		15,500	Middle School Level
Add One-time Grad Plus Support Stipends, Software		161,500	High School
Add One-time World Language - Spanish and Newcomers Adoption		1,118,900	District Wide
Add One-time High School Math Adoption		1,450,000	High School
Add One-time Health Adoption - Grades 6-12		1,400,000	Secondary Schools
Add One-time Math Adoption		251,450	District Wide
Subtotal Changes in One-Time Funding	**$**	**(961,608)**	
Instruction Total	**$**	**(8,094,900)**	

Student Support Services			Department
Remove 2022-23 Family Resource Schools	$	(160,000)	School Leadership
Remove 2022-23 Medicaid Carryover		(1,036,262)	Nursing Services
Subtotal Changes In Carryover Funds	**$**	**(1,196,262)**	
Add Ongoing 504 and ADA Student Support	$	15,000	Legal Services
Add Ongoing Preschool IEP Meeting Support		21,415	Early Childhood
Subtotal Changes In Ongoing Funding	**$**	**36,415**	
Remove One-time SPAN Training	$	(40,060)	Nursing Services
Add One-time Health Curriculum Support		100,000	Nursing Services
Subtotal Changes In One-Time Funding	**$**	**59,940**	
Student Support Services Total	**$**	**(1,099,907)**	

General Operating Fund (continued)

Budget Adjustment Plan (continued)

Instructional Support Programs			Department
Remove 2022-23 Instructional Carryover - AVID, GT, Literacy, Equity, Grad Plus	$	(62,359)	Various Departments
Subtotal Changes In Carryover Funds	**$**	**(62,359)**	
Remove One-time Curriculum Support		(36,455)	Curriculum
Remove One-time Equity DEI and Educators of Color		(41,000)	Equity Department
Remove One-time Strategic Initiatives		(10,000)	Strategic Initiatives
Remove One-time School Readiness		(11,500)	School Readiness
Remove One-time Curriculum Support Bilingual Classroom expansion		(72,000)	Middle School Level
Add One-time Strategic Plan Implementation		1,667,000	District Wide
Add One-time Multi Sensory Education Training		100,000	Literacy
Add One-time Curriculum Support		36,500	Curriculum
Subtotal Changes in One-Time Funding	**$**	**1,632,545**	
Instructional Support Programs Total	**$**	**1,570,186**	

School Administration and Operations			Department
Remove 2022-23 UVA Carryover	$	(36,600)	Superintendent's Office
Remove 2022-23 Board Travel Carryover		(1,811)	Board of Education
Remove 2022-23 Professional Learning Carryover		(113,221)	Professional Learning
Subtotal Changes In Carryover Funds	**$**	**(151,632)**	
Add Ongoing Graduation	$	55,000	High Schools
Subtotal Changes in Ongoing Funding	**$**	**55,000**	
Remove One-time UVA Middle Level Cohort	$	(120,000)	Schools supported by a Grant
Remove One-time Enrollment Survey's		(52,500)	School Leadership
Remove One-time Sustainability Utility Management Services		(13,380)	Operations
Remove One-time BVSD Showcase		(130,400)	District Wide
Remove One-time Family Engagement		(7,920)	District-Wide
Add One-time Family Engagement		7,920	District-Wide
Add One-time Operations and Maintenance Support		500,000	Operations
Add One-time BVSD Showcase		130,000	District Wide
Subtotal Changes in One-Time Funding	**$**	**313,720**	
School Administration and Operations Total	**$**	**217,088**	

General Operating Fund (continued)

Budget Adjustment Plan (continued)

District-Wide Services/Central Administration			Department
Remove 2022-23 Information Technology Department Carryover	$	(83,850)	Information Technology
Remove 2022-23 Information Technology Computer Refresh - Student and Staff		(428,047)	Information Technology
Remove 2022-23 BVPA Tuition Reimbursement Carryover		(46,019)	Human Resources
Subtotal Changes In Carryover Funds	**$**	**(557,916)**	
Remove District Print Shop - moving to Community Schools Fund	$	(55,000)	Print Shop
Remove Information Technology (permanent reduction)		(200,000)	Information Technology
Remove Professional Development support (permanent reduction)		(119,000)	Professional Development
Remove CASE Membership (permanent reduction)		(85,000)	Superintendent Office
Add Ongoing Translation Services		125,000	Translations
Add Ongoing Information Technology - Firewall and Internet and Phone Licensing		562,000	Information Technology
Add Ongoing Internal Credit for Operations and Technology Fund		(562,000)	Information Technology
Add Ongoing Legal Services Contracted Services		75,000	Legal Services
Subtotal Changes in Ongoing Funding	**$**	**(259,000)**	
Remove One-time Market Salary Reviews	$	(143,300)	Human Resources
Remove One-time Board Election Fees		(50,000)	Board of Education
Remove One-time Security support		(90,000)	Security
Remove One-time Communications		(100,000)	Communications
Remove One-time Translation Services		(200,000)	Translations
Remove One-time Human Resources (FTE)		(178,215)	Human Resources
Remove One-time Information Technology Firewall		(212,212)	Information Technology
Remove One-time Information Technology (FTE)		(176,000)	Information Technology
Add One-time Translation Services		200,000	Translations
Add One-time Information Technology		20,620	Information Technology
Add One-time Communications		50,000	Communications
Subtotal Changes in One-Time Funding	**$**	**(879,107)**	
District-Wide Services/Central Administration Total	**$**	**(1,696,023)**	
All Program Areas Total	**$**	**3,120,909**	

General Operating Fund (continued)

Summary of Changes in FTE

This a summary of the General Fund base positions.

2023-24 REVISED BUDGET		**2,836.914**	**FTE**
ADMINISTRATION CHANGES			
605 CURRICULUM, ASSESSMENT & INSTRUCTION	Change	**(1.000)**	
Budget Reorganization TOSA to Director of STEAM	(1.000)		
611 SPECIAL EDUCATION	Change	**1.000**	
Add Ongoing Special Education TOSA-ILC Success Specialist	1.000		
613 STUDENT SUCCESS	Change	**2.800**	
Budget Reorganization Contractor to Mental Health Advocate	2.800		
Budget Reorganization Director to Coordinator	0.000		
614 INSTITUTIONAL EQUITY	Change	**(1.000)**	
Remove Ongoing Coordinator	(1.000)		
622 SOUTHWEST NETWORK	Change	**(0.800)**	
Remove Ongoing Clerical	(0.800)		
624 STEM/STEAM	Change	**(1.000)**	
Budget Reorganization TOSA to Director of STEAM	1.000		
Remove Ongoing TOSA's	(2.000)		
634 LITERACY INSTRUCTION	Change	**-**	
Remove One-Time Virtual Literacy Interventionists	(4.000)		
Add One-Time Virtual Literacy Interventionists	4.000		
642 MAINTENANCE & OPERATIONS	Change	**1.000**	
Budget Reorganization Maintenance	1.000		
643 ENVIRONMENTAL SERVICES	Change	**1.000**	
Budget Reorganization Security Dispatcher	1.000		
686 PROFESSIONAL LEARNING	Change	**(0.750)**	
Remove One-Time Evaluation Specialist	(0.500)		
Remove Ongoing Communication Specialist	(1.000)		
Budget Reorganization Induction Mentor to Coordinator-Employee Services	0.000		
Add Ongoing Evaluation Specialist	0.750		
687 HUMAN RESOURCES	Change	**(1.100)**	
Budget Reorganization Recruiting Manager to Director of Recruiting	(0.100)		
Remove One-Time HR Recruiting and Staffing	(2.000)		
Add One-Time HR Recruiting and Staffing	1.000		
688 BUDGET SERVICES	Change	**(0.100)**	
Remove Ongoing Budget Analyst	(0.100)		
689 INFORMATION TECHNOLOGY	Change	**(1.000)**	
Remove One-Time Enterprise Systems Specialist	(1.000)		
698 HEALTH SERVICES	Change	**(0.215)**	
Budget Reorganization Ongoing Vision Screener & HR Trainer	(0.465)		
Budget Reorganization Contractor to Nurse	0.250		
690 ACCOUNTING SERVICES	Change	**1.215**	
Budget Reorganization Ongoing Director of Accounting	0.400		
Budget Reorganization Ongoing	0.815		
691 BENEFITS AND RISK	Change	**(0.400)**	
Budget Reorganization Ongoing Benefits Analyst	(0.400)		

General Operating Fund (continued)

Summary of Changes in FTE (continued)

ADMINISTRATION CHANGES (CONTINUED)			FTE
791 WAREHOUSE	Change	**(2.000)**	
Remove Ongoing Warehouse staff	(2.000)		
792 PRINT SHOP	Change	**(2.000)**	
Budget Reorganization Ongoing staff to Community Schools Fund	(2.000)		
SUBTOTAL ADMINISTRATION FTE ADDITIONS (REDUCTIONS)		**(4.350)**	
SCHOOL CHANGES	Change		
Staffing Formula - Elementary Teachers	(9.825)		
Staffing Formula - Middle School Teachers	(0.536)		
Staffing Formula - High School Teachers	(3.450)		
Reductions - High School Teachers	(10.000)		
Staffing Formula - Elementary Paras	(1.106)		
Staffing Formula - Middle School Paras	(0.027)		
Staffing Formula - High School Paras	(0.109)		
Staffing Formula - Elementary Specials	(1.734)		
Add Ongoing Special Education Paraeducators	6.563		
Add Ongoing Special Education Teacher	6.000		
Add Ongoing BVSD Online	0.058		
Add Ongoing BCBA	0.300		
Add Ongoing Occupational Therapist	1.400		
Add Ongoing Speech Language Pathologists	0.300		
Add One-Time Bilingual Expansion Teacher	1.160		
Add One-Time Accelerated Math Teacher	1.500		
Add One-Time Speech Language Pathologists	0.500		
Add One-Time Psychologists / Social Worker	0.500		
Add One-Time Psychologists (non-SPED)	5.400		
Add One-Time Special Education Teacher	2.000		
Add One-Time Special Education Paraeducators	1.750		
Add One-Time Educational Interpreter	0.500		
Add One-Time Instrumental Music Teachers	1.300		
Add One-Time High School Counselors	2.300		
Add One-Time Postsecondary Success Coordinator	1.000		
Add One-Time Grad Plus Building Coordinators	2.500		
Add One-Time High School Career and Technical Teachers	5.400		
Remove Ongoing Preschool Teacher	(0.716)		
Removed Ongoing Middle School Assistant Principal	(1.000)		
Remove One-Time Teachers due to Staffing Formula	5.760		
Remove One-Time Paras due to Staffing Formula	0.061		
Remove One-Time Deans - Response to Marshall Fire	(3.000)		
Remove One-Time Special Education Para Support	(2.625)		
Remove One-Time Special Education Teachers	(2.800)		
Remove One-Time Psychologists (non-SPED)	(1.700)		
Remove One-Time Occupational Therapists	(0.800)		
Remove One-Time K-5 Instructional Bandwidth Reserve	(15.000)		
Remove One-Time Postsecondary Success Coordinator	(1.000)		
Remove One-Time Grad Plus Building Coordinators	(2.500)		
Remove One-Time High School Career and Technical Teachers	(4.400)		
Budget Reorganization Boulder Universal Assistant Principal to Principal	0.000		
Budget Reorganization Clerical Staff Arapahoe Ridge and Career and Technical	0.094		
Budget Reorganization Ongoing Concurrent Teacher to AALPS Program	0.974		
SUBTOTAL SCHOOL FTE ADDITIONS (REDUCTIONS)		**(15.008)**	
TOTAL STAFFING FTE ADDITIONS/REDUCTIONS		**(19.358)**	
2024-25 ADOPTED BUDGET		**2,817.556**	**FTE**

Executive Summary

Capital Projects

The two funds that comprise this section are the Building Fund and the Capital Reserve Fund. Each fund records revenue as well as capital expenditures incurred for upgrades, replacements, constructing, repairing, or equipping fixed assets within the district.

Building Fund

Summary

The Building for Student Success program is a bond-funded capital improvement program that has provided renovations to schools and facilities throughout BVSD. Funding for the program was generously approved by voters in 2014 and is managed separately from the district's general operating budget and other funds. These funds may only be used for construction, personnel to manage construction, and to purchase items such as furniture or equipment.

The $677.1M program, which has provided improvements at every school and facility, is 97 percent complete. Some relatively small projects are planned for 2022. The remaining balance of $13.3M is allocated to finish design and contribute to construction of a new building for New Vista High School. The funds for the New Vista project are not sufficient to complete construction and additional funding will be needed.

2022 Building Fund

In November 2022, BVSD voters supported measure 5A which allows the district to increase its debt through the sale of bonds to raise funds for the work described in the 2022 Critical Needs Plan. The plan was developed from a 2021 third-party assessment of BVSD's 4.8 million square feet of facility space and associated sites. Working with BVSD staff, the consultant evaluated major architectural, mechanical, electrical, and site infrastructure system components, estimating their "in-kind" replacement values and where each is within its expected lifecycle. The assessment prioritized identified requirements by urgency related to due date. This data was evaluated by district staff and reviewed with the 23-member Capital Improvement Plan Review Committee to develop the 2022 Critical Needs Plan.

More than half of the plan is directed to critical, major maintenance such as roofing and building system repairs that are needed within two years to keep facilities safe, operational, code compliant, and in good condition. The plan also includes funding to complete construction of the New Vista replacement building (in addition to $11.2M from the 2014 Bond program); a new school for enrollment growth in Erie; creation and expansion of spaces to support career and technical education (CTE) programing; asbestos abatement to reduce the risks associated with hazardous materials; and replacement of equipment and surfacing on some playgrounds expand accessibility for students of varying physical abilities.

A Community Bond Oversight Committee was appointed in May to provide accountability and transparency of the fulfillment of the program through independent monitoring and review of the implementation of the projects. In addition, the group will review and take action on recommendations from staff for any significant changes in the scope and/or budget of existing or new projects and advise the Board of its actions on these recommendations.

The first series of bonds in the amount of $187,335,000 were issued in April 2023. With this issuance, several small construction projects were completed in 2023 and planning and design were completed for Phase 1 projects.

Phase 1 projects will move into construction during the second and third quarters of 2024. Most of these projects will complete construction in 2024 with a few larger projects continuing into 2025. Design for Phase 2 projects will begin in the first quarter of 2024 and continue through the year with construction planned for 2025.

Capital Projects (continued)

The New Vista rebuild project is on schedule for students and staff to take occupancy during Winter Break 2024. Following the move-in the final phases of the project will occur in 2025, including asbestos abatement, demolition and site work.

Capital Reserve Fund

Summary

Boulder Valley School District is committed to providing safe and healthy environments for students to learn. This commitment is reflected in three existing board policies:

- Safe Schools – Policy ADD
- Building and Grounds Security – Policy ECA
- Building and Grounds Maintenance – Policy ECB

Colorado statutes limit the options for governmental entities to fund significant capital projects. Any tax increase or issuance of debt must be approved by a vote of the local electorate. Due to this constraint, major capital projects are generally reserved for bond issuances. This funding constraint forces the district to defer maintenance on facilities to a level where the limited funds available are allocated to projects for health and safety needs and protection of the facility, as noted in items #1 and #2 below. Over 75 percent of the budgeted project expenditures fall within these two project types. Due to the limited funding available for capital projects, the policies identified above are taken into consideration when developing the annual capital projects list.

During the budget development process for the Capital Reserve Fund, district staff discuss the projects being considered. A determination is made whether these projects have the potential for significant impact on short- or long-term cost reductions or increases of operational budgets. If the potential for significant impact is a concern, further analysis will be performed to determine the impact and address it through the district's budget process.

District staff evaluate project requests and prioritize those requests based on the following criteria:

1. Health/Safety – Does an unsafe or unhealthy condition exist for students and staff?
2. Protection of the facility – Will the district incur excessive costs in the future if the system is not replaced or repaired? Will other areas of the facility deteriorate if this system is not repaired or replaced?
3. Improve the educational program – Is a facility change necessary to deliver an adequate instructional program?
4. Replacement of depreciated items.
5. What is the impact on the district operating budget and/or services for non-routine projects?

Capital Projects (continued)

Impacts of Capital Projects on General Fund

Major capital improvements paid for with bond funds and capital reserve funds are budgeted in the Building Fund and Capital Reserve Fund respectively. Additional operating costs incurred as a result of identified improvements typically consist of increased utility, custodial, and maintenance costs, which are budgeted in the General Operating Fund.

Capital Reserve

The projects that impact the operating budget fall into four major operational areas:

Health/Safety: These projects support the repairs, replacements, or construction tasks related to conditions in a district facilities or grounds which are potential threats to the safety or health condition of students or staff.

Mechanical Systems: These projects include upgrades, replacement, and major repairs to HVAC, electrical systems, and plumbing systems within the district's facilities. These upgrades result in a savings to the operating budget through improved efficiency and reduced maintenance runs for repairs on failing equipment and false alarms triggered by warning systems.

Maintenance Support: These projects include repairs and new construction to school facilities, grounds and fiber optic cable which protect capital investments and support a quality educational program.

Vehicle Replacement: This project is the scheduled replacement of the bus and maintenance vehicle fleet. The replacement of aging vehicles realizes a savings through improved fuel efficiency and reduced maintenance and repairs. The change to more fuel-efficient vehicles will result in a slower growth of both use of fuel and expense rather than a reduction in total use or cost. The expansion of curb-to-curb service for special needs students has drastically increased in recent years. The savings realized from these more efficient vehicles will help to slow the growth of this mandated expense as well as the significant increase in the cost of fuel.

The majority of projects are identified as falling into one or more of the stated criteria.

2022 Bond

The 2022 Building for Student Success program was approved by voters in November 2022. Project design took place in 2023, and 2024 will be the first construction season of the program with numerous projects being completed. As such, financial impacts from projects are not yet being realized on a large scale.

Some minor projects were completed in 2023, including adding several of the newer school buildings to our building automation system which enables HVAC systems at schools to be programmed and managed centrally. This increases energy efficiency in HVAC operations.

BVSD continues to strive to make our buildings more energy efficient as we work toward our long-term goal to become a zero-energy district by 2050. This means that district energy use will be low enough to allow renewables to offset grid energy consumption. To meet the 2050 goal, the district will need to continue to reduce energy consumption by 12 percent per year. To that end, new buildings are designed to be as energy efficient as feasible. In addition, buildings are constructed to be ready for installation of solar (or wind) energy generators when feasible. Through the Bond program, existing buildings are updated with more energy efficient materials and equipment when these updates are part of the project scope. Along with the renovations to buildings, BVSD's energy team regularly works with students and staff to encourage energy-saving behavior. All of this work has positioned the district to meet the 2050 goal.

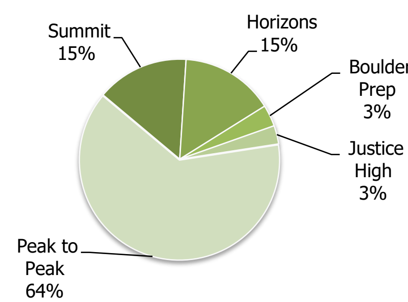
Charter School Fund

Summary

The funding for each charter school is based on charter enrollment and contract agreements between the school and BVSD.

There are five charter school component units in BVSD's Charter School Fund: Boulder Preparatory High School, Horizons K-8 School, Peak to Peak Charter School, Justice High School, and Summit Middle Charter School.

Percentage of Total Charter School Fund



	2024-25 Summit Budget	2024-25 Horizons Budget	2024-25 Boulder Prep Budget	2024-25 Justice High Budget	2024-25 Peak to Peak Budget
BEGINNING BALANCE	$ 1,661,705	$ 766,396	$ 1,274,222	$ 1,442,800	$ 7,820,486
REVENUE:					
Per-Pupil Funding:	$ 4,114,804	$ 4,204,500	$ 1,065,140	$ 986,656	$ 16,201,340
Override Election Revenue	1,113,757	1,081,932	284,467	253,893	4,484,146
Other State Revenue	34,080	154,843	42,678	116,507	700,334
Fundraising Revenue:	88,717	-	-	-	364,250
Instructional Fees	96,694	-	-	-	-
Misc. Revenue	2,824	136,000	-	22,246	1,903,845
CDE Capital Construction:	74,191	68,940	44,807	14,379	598,982
TOTAL REVENUE	$ 5,525,068	$ 5,646,215	$ 1,437,092	$ 1,393,680	$ 24,252,897
TOTAL RESOURCES	$ 7,186,773	$ 6,412,611	$ 2,711,314	$ 2,836,481	$ 32,073,383
TOTAL EXPENDITURES:	$ 5,462,956	$ 5,900,306	$ 1,201,891	$ 1,579,137	$ 23,841,471
EMERGENCY RESERVE	$ 163,091	$ 169,386	$ 43,113	$ 41,810	$ 716,659
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	$ 5,626,047	$ 6,069,692	$ 1,245,004	$ 1,620,947	$ 24,558,130
ENDING BALANCE	$ 1,560,726	$ 342,919	$ 1,466,309	$ 1,215,534	$ 7,515,253
	Summit	Horizons	Boulder Prep	Justice High	Peak to Peak
PROJECTED ENROLLMENT:	367.0	375.0	95.0	88.0	1,445.0

Fund Balance Requirements

In order to meet the challenges of school funding in Colorado and BVSD, the board adopted Policy DB in spring 2005, which dictated a minimum level of year-end fund balance in order to ensure the district's ongoing financial health. To further bolster the district's financial position and address the current economic challenges, the Board of Education updated this policy in January 2009, strengthening the requirements of the policy. The policy restricts the district from using one-time money for ongoing expenditures. This ensures programs are sustained with ongoing revenue. In addition, current policy specifies the amount to be held as a contingency reserve.

Following the requirements of this policy means BVSD will have to make annual budget adjustments so that new expenditures do not exceed new revenues and a moderate level of reserves is maintained. Because the district has, in the past, funded necessary programs with fixed revenues provided by override funds, the cost of these programs will eventually exceed the fixed revenue stream. Using the policy now means the district can make smaller adjustments over time rather than making dramatic cuts when the cost of programs has outgrown revenue sources.

The original policy was recommended by BVSD's external auditors and commended by the Colorado Department of Education's accreditation consultant. The recent update to the policy was crafted by the district's audit committee with input from the district's external financial advisors.

The **two key elements** of the policy are spending limitations and reserve requirements as follows:

Spending Limitations:

- The General Operating Fund budget will be developed so that the total of annual ongoing expenditures and transfers do not exceed annual revenues.
- If the General Operating Fund ends any fiscal year with an ending balance beyond required reserves, this amount can only be used for one-time uses in subsequent years.
- One-time uses are defined as expenditures, transfers and/or reserves committed to by the district for a finite period of time, on a non-recurring basis.

Reserve Requirements:

- The General Operating Fund budget will be developed containing an ending fund balance equal to required reserves including the TABOR reserve plus a minimum of a 4.0 percent contingency reserve. The need for additional reserves shall be reviewed annually.
- Funds in the contingency reserve shall not be spent without board approval. The request for approval must include a plan for ensuring that the expenditure will not exceed the fixed dollar amount approved by the board, and must also include a plan for replenishing the reserve within two years from first dispersal.
- The budgets for all other funds will be developed to include, at a minimum, the required TABOR reserve.
- The General Operating Fund budget will be developed on a GAAP basis.

In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the district is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable fund
- Restricted fund balance
- Committed fund balance
- Assigned fund balance
- Unassigned fund balance

This budget has been developed in compliance with these fund balance requirements.

Compliance Statements

The following statements were prepared by the state's Financial Policies and Procedures Committee to comply with certain requirements in state statute.

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the county assessor, the federal government, and other sources using methods recommended in the *Financial Policies and Procedures Handbook*. These budget expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the *Financial Policies and Procedures Handbook*. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

This budget includes the audited revenues, expenditures, and fund balances for the last completed fiscal year. Audited figures are detailed in BVSD's Comprehensive Annual Financial Report and are available for review on the district's website (www.bvsd.org), in the district's business office, the Colorado Department of Education, or the state auditor's office.

This budget was prepared in compliance with the revenue, expenditures, tax limitation, and reserve requirements of Section 20 of Article X of the State Constitution.

Governing Policies

The following main sections of policies guide the Boulder Valley School District through the budget development and implementation process as well as policies that direct operational procedures of the district. A detailed description of each policy associated within each section can be found in the Appendix located in the Informational Section of this document.

Section A: Foundations and Basic Commitments - Contains policies, regulations, and exhibits regarding the district's legal role in providing public education and the basic principles underlying school board governance.

Section B: Board Governance and Operations - Includes policies regarding how the school board is appointed or elected, how it is organized, how it conducts meetings, and how the board operates.

Section C: General School Administration - Contains policies, regulations, and exhibits on school management, administrative organization, and school building and department administration.

Section D: Fiscal Management - Includes the policies on school finances and the management of funds. Policies on the financing of school construction and renovations are included in Section F, Facilities Development.

Section E: Support Services – Contains policies on non-instructional services and programs, particularly those on business management.

Section F: Facilities Development - Contains policies on facility planning, financing, construction, and renovation. Also includes the topics of temporary facilities and school closings.

Section G: Personnel - Contains policies that pertain to all district employees.

Section H: Negotiations - Contains policies guiding negotiating procedures.

Section I: Instruction - Contains policies regarding instruction, curriculum, resources, and achievement.

Section J: Students – Includes policies regarding student admissions, attendance, rights and responsibilities, conduct, discipline, health and welfare, and school-related activities.

Section K: School-Community Relations - Contains policies, regulations, and exhibits on parent and community involvement in schools.

Section L: Education-Agency Relations - Policies include school district's relationship with other education agencies – including other school systems, regional or service districts, private schools, colleges and universities, educational research organizations, and state and national educational agencies.

Document Summary

This concludes the Executive Summary portion of the **INTRODUCTORY SECTION**. The purpose of this document is to help the reader understand school finance issues and the process used to create a budget that is fiscally responsible and supports the needs of all students for the upcoming year. The 2024-25 Adopted Budget document provides summary information for a broad look at the financial plan of the district.

The school district's budget is a living document representing the investment our community makes in educating its children. Each year, the district evaluates programs, staffing patterns, and other expenditures in relation to the strategic directions set by the Board of Education, with particular emphasis on student achievement. We are proud of the fact that this community places a premium on academic achievement for all children.

This budget reflects the vision, mission, values, and goals of the Boulder Valley School District to provide educational services to its students to the end that the attainments of their goals as members of society are enhanced. Improvement of educational services and a projected decrease in the student population created challenges to maintain necessary expenditures within the limits of available resources and restrictions imposed by the state legislature.

This budget is a prudent plan that balances the many needs of our students within the economic realities of our state and district. The members of the Board of Education have provided outstanding support for the educational services of the district, and the budget reflects the commitment of the board and the community for quality educational programs.

The remaining sections of this document provide detailed and supplementary information to support the budgets as presented.

The **ORGANIZATIONAL SECTION** provides detailed information on the Boulder Valley School District's government profile, its facilities, and geographical area. It provides insights into the district's vision, goals, and strategies in the context of supporting student achievement. It details the district's administrative structure, operating departments along with accounting descriptions of fund types, revenue and expenditure classifications, budget, and management practices that regulate operations.

The **FINANCIAL SECTION** provides all the information necessary to understand the structure of the district's financial documents; detailed budget schedules for all funds are included to provide historical financial standings along with debt obligations. Included are a five-year beginning balance, revenue, expenditure, transfers, emergency reserves, and ending balance for all of the district's funds including staffing formulas. Sub-sections include General Operating Fund, Other Funds, and the Charter School Fund detailing five years of revenues and expenditures and providing program and staffing summaries.

The **INFORMATIONAL SECTION** includes enrollment trends, historical data comparisons, data, charts, and assorted information in support of the budgets. This section is intended to help the reader have a better understanding of the history and future of the district as a growing entity. Sub-sections include the Appendices and Glossary that provide historical information on the Boulder Valley School District's assessed valuation, mill levies, enrollment and pupil count funding, the Colorado Department of Education critical dates, and terms used in the budget document.

The 2024-25 Adopted Budget line item detail is available for public review in PDF format on the Boulder Valley School District's website on the Financial Transparency web page.

For additional district financial information, readers should refer to the Annual Comprehensive Financial Report for the June 30, 2023, fiscal year-end, which is also available on the district's Financial Transparency web page.

BOULDER VALLEY SCHOOL DISTRICT

ORGANIZATIONAL SECTION

Profile of the Government

Boulder Valley School District RE-2 (BVSD) is a public school district and body corporate, organized and existing under the School District Organization Act of 1965, Article 30, Title 22, and Colorado Revised Statutes. The district has the authority to determine its own budget, levy taxes or set rates or charges, and issue bonded debt without approval from the state or by another government, making BVSD fiscally independent.

Originally organized in 1860, the district was reorganized in 1961 to include numerous smaller districts. There is a seven-member Board of Education, elected by the citizens of Boulder, Broomfield, and Gilpin Counties, that govern the district. Board members serve four-year terms, with four members elected every two years; they are term-limited at two terms.

BVSD is located in Boulder County near the foothills of the Rocky Mountains, approximately twenty miles northwest of Denver. Its boundaries encompass approximately 500 square miles in Boulder, Broomfield, and Gilpin Counties and contain a population of approximately 211,000. The communities of Boulder, Louisville, Lafayette, Erie, Superior, Broomfield, Nederland, Ward, Jamestown, and Gold Hill are served. Residents within the district, particularly in the more densely settled urban areas where most of the population resides, participate in the large and increasingly diverse front-range economy, which includes the cities of Denver, Boulder, and Longmont and the growing communities in between. The city of Boulder is home to the University of Colorado, Boulder Campus, and is a significant stabilizing force for the local economy. Other major employers in the area include Oracle Inc., IBM Corporation, Ball Corporation, numerous federal research laboratories, and other smaller software, research, manufacturing, and pharmaceutical firms.

BVSD provides a full and challenging range of educational programs and services authorized by Colorado State Statute including kindergarten through grade twelve education in elementary, middle, and high schools; Special Education; Career and Technical Education; an Online Education program; Culturally and Linguistically Diverse Education; and numerous other educational and support programs. In addition, the district offers preschool programs through the Colorado Universal Preschool Program, Community Montessori focus school, and the Special Education program. The district also has five charter schools that comprise the Charter Funds of the Boulder Valley School District: Summit Middle Charter School, Horizons K-8 School, Boulder Preparatory High School, Justice High School, and Peak to Peak Charter School.

Budget Decisions Shaped by Goals and Financial Constraints

A school district budget is a dynamic entity, structured to achieve the goals of the district within the environment of current economic conditions and political will. The BVSD superintendent is guided by the district's goals and community priorities in creating the annual budget. It evolves year to year to address current conditions. Each year our community is invited to play a role in developing the budget. We continually strive to help our community understand the complexities of our budget by publishing several documents to explain the budget and its development. It can be difficult to see long-term trends; therefore, one purpose of this document is to give a historical perspective on how public education in Colorado, and specifically Boulder, arrived at its current state.

Given the constraints of available resources, BVSD re-examines priorities each year and uses the budget development process to allocate funding to maximize student achievement. Over time, the district has faced challenges, utilized advances in technology, enhanced the advantages of the district's economies of scale, and modified programming to maximize student learning.

Plan and Assess for Continuous Improvement

Increasingly, state and federal regulations determine the environment in which BVSD must operate, from establishing funding levels to setting academic achievement standards. As the district is presented with new budgetary challenges to address, it is continuously modifying and improving its methods of analyzing data to anticipate future challenges. We constantly monitor business environmental factors such as inflation, tax collection rates, and state legislation in order to examine cost trends for a variety of items during the development of the budget.

Vision, Mission and Value Statements

It is well known in our community and in Colorado that the Boulder Valley School District (BVSD) is already among the highest achieving of Colorado's 178 school districts. What may not be as well-known is the shared determination of our students, parents, teachers, administrators, and community leaders to make BVSD the educational answer for each student in our district regardless of circumstance or background. Each child brings a unique and worthwhile contribution to our learning community.

Vision

We develop our children's greatest abilities and make possible the discovery and pursuit of their dreams, which when fulfilled will benefit us all. We provide a comprehensive and innovative approach to education and graduate successful, curious life-long learners who confidently confront the great challenges of their time.

Mission

The mission of the Boulder Valley School District is to create challenging, meaningful and engaging learning opportunities so that all children thrive and are prepared for successful, civically engaged lives.

Value Statements

1. We respect the inherent value of each student and incorporate the strengths and diversity of students, families, staff, and communities.
2. Societal inequities and unique learning needs will not be barriers to student success.
3. We address the intellectual growth, health and physical development, and social-emotional well-being of students.
4. We value accountability and transparency at all levels.

All Together for All Students Strategic Plan

We are six years into the Boulder Valley School District's All Together for All Students Strategic Plan and there are many areas of celebration.

We remain extremely proud of the tremendous growth seen in the schools where BVSD has intentionally invested in leadership development, staffing support, building capacity in teachers and practices, and differentiated funding. BVSD's four high support schools – Columbine, Kohl, Pioneer and Sanchez – improved their standing in the state's accountability system, by utilizing data to better support individual student needs.

This milestone, however, is the perfect time for us to review our work and to look for ways for us to improve. That is why we brought in an independent expert to thoroughly look at our efforts, critically evaluate them and provide us with suggestions on our path moving forward.

Overall the review recommended that BVSD largely stay the course, with the following improvements:

- Combine some initiatives
- Implement Multi-Tiered Systems of Support consistently at every school and dedicate resources to MTSS data and instruction
- Ensure equity remains a focus and connect it to teaching and learning, MTSS and progress monitoring
- Include other subpopulations in data analysis to assure all groups are considered in strategic focus
- Set non-negotiable expectations consistent across all schools
- Continue needs-based allocations
- Redevelop approaches to address disproportionality and metrics
- Focus on prioritized standards and connect with new curriculum adoptions to increase implementation fidelity
- Expand and enhance community partnerships and career discovery

Built on this feedback, our team has identified four new Strategic Objectives for our educators:

New Strategic Objectives

- **No Limits**: Start with a believe that every student can and should reach standards
- **Next Best Step**: Know students' strengths and needs and continually identify instructional strategies
- **Define the Destination**: Help students explore career pathways and provide opportunities for them to reach their dreams
- **Valued & Included**: Foster an environment where all students thrive

By creating a focus on these areas, we believe that BVSD will be able to meet our ambitious goals of narrowing achievement and opportunity gaps and reducing disproportionality.

Strategic Plan (continued)

Long Term Outcomes

This work remains grounded with our three Long Term Student Outcomes, to **Inspire** a love of learning in every student, **Equip** them with the knowledge and skills that will help to make them successful, Give them the opportunities and connections so that they can **Soar** after high school in the college or career pathway of their choice.

INSPIRE	**All students benefit from challenging and relevant educational opportunities.**
EQUIP	**Reduce disparities in achievement**
SOAR	**Every student graduates empowered with the skills necessary for post-graduate success**

Excellence Through Equity

In the Boulder Valley School District Excellence and Equity have long been our tagline. Through our All Together for All Students Strategic Plan we have recognized that the only way to truly reach excellence for all students, eliminating long-standing achievement gaps in the district, is to focus on equity.

We believe that Boulder Valley is uniquely positioned because of its resources, outstanding educators and supportive community to overcome the challenges we face, including an achievement gap that educators across Colorado and the nation have struggled to address.

Budget Development Process

School boards and superintendents in all 178 Colorado districts face many budget challenges. At BVSD, driving forces considered by the board and the superintendent for the 2024-25 budget include: employee compensation, additional student-centric resources to address student needs in the areas of special education, bilingual education, career and technical education, early childhood education and curriculum materials. With this, there are still continuing challenges with the state tax and revenue policies, the impact of decisions made by the legislature, and the investment in hiring and retaining high quality staff through a competitive compensation structure.

This budget was prepared considering the needs and values of students, parents, employees, and taxpayers. Throughout the stages of the budget process, the board must balance the needs of all stakeholders with the fiscal responsibility it has to the taxpayers. Although BVSD students exceed in aggregate the state average on all universally administered performance measures, achievement gaps exist for certain targeted groups. The budget development process brings to the forefront the needs of all students, and allows funding decisions to be made that provide the necessary resources to address the district's strategic plan.

BVSD began the budget process with the development of a calendar as presented to the Board of Education on December 12, 2023.

- Release of the Governor's Budget on November 1 which includes the proposed budget for K-12 public education for the ensuing fiscal year. Funding adjustments are made for state-wide K-12 enrollment, inflation, and a required elimination of the Budget Stabilization Factor. This becomes the starting point for efforts at the legislative level to increase funding for schools.
- Passing current fiscal year state supplemental budget adjustments to account for actual student counts and final certified mill levies for General Fund local funding.
- BVSD Open Enrollment and enrollment projections to begin setting detailed BVSD budgets.
- Convening and ending of the annual legislative session to advocate for additional funding, minimize unfunded mandates and influence legislation to improve public education.
- Clarifying the progress along the way with the Board of Education at the specified board meetings and worksessions identified for annual budget development.

Input Gathering and Analysis In order to seek a broad range of input from the community, the district conducted many budget information/discussion meetings. These included:

- Seven public budget worksessions with the Board of Education
- Ten Board of Education meetings with budget related agenda topics
- Numerous meetings with district stakeholder groups and the District Leadership Team

These meetings provided opportunities for the district's stakeholders to hear relevant budget information as well as give feedback to the superintendent and Board of Education regarding the development of the budget.

Also, district staff maintains a "BVSD Financial Transparency" section within the district's website to present significant amounts of district financial information and links to other data sources with the goal of providing transparency and increasing understanding regarding all financial aspects of the district. This website aligns with the state statute related to fiscal transparency. The link can be found on the main page of the district's website at www.bvsd.org.

Finally, Board of Education meetings held from January through June provide an opportunity for the general public to contribute direct input to the board regarding the budget, as an agenda item at each meeting is set aside for public participation. Each speaker is allotted two minutes to discuss district topics of interest to the individual that are germane to district functions. The board takes public comments into consideration during the budget development process.

Budget Development Process (continued)

Preliminary Budget After reviewing the input from the board, enrollment projections and the most current revenue assumptions, the superintendent and his senior staff prepared a preliminary budget. The preliminary budget was presented to the board for discussion and review during a worksession in April.

Proposed Budget The proposed budget reflects staff compensation of steps and lanes on salary schedules, a cost of living adjustment, savings from staff turnover, adjustments to the district-paid health insurance premium. The proposed budget also incorporates numerous investments to support students, staff and operational functions of the district:

- Curriculum materials
- Funding to support the implementation of the district's strategic plan - All Together for All Students
- Funding to address the state's underfunding of the Colorado Universal Preschool Program
- Inflationary increases for the district's property, liability and workers' compensation insurance

Further details are included in the "Budget Adjustment Plan" in the Introductory Section of this document.

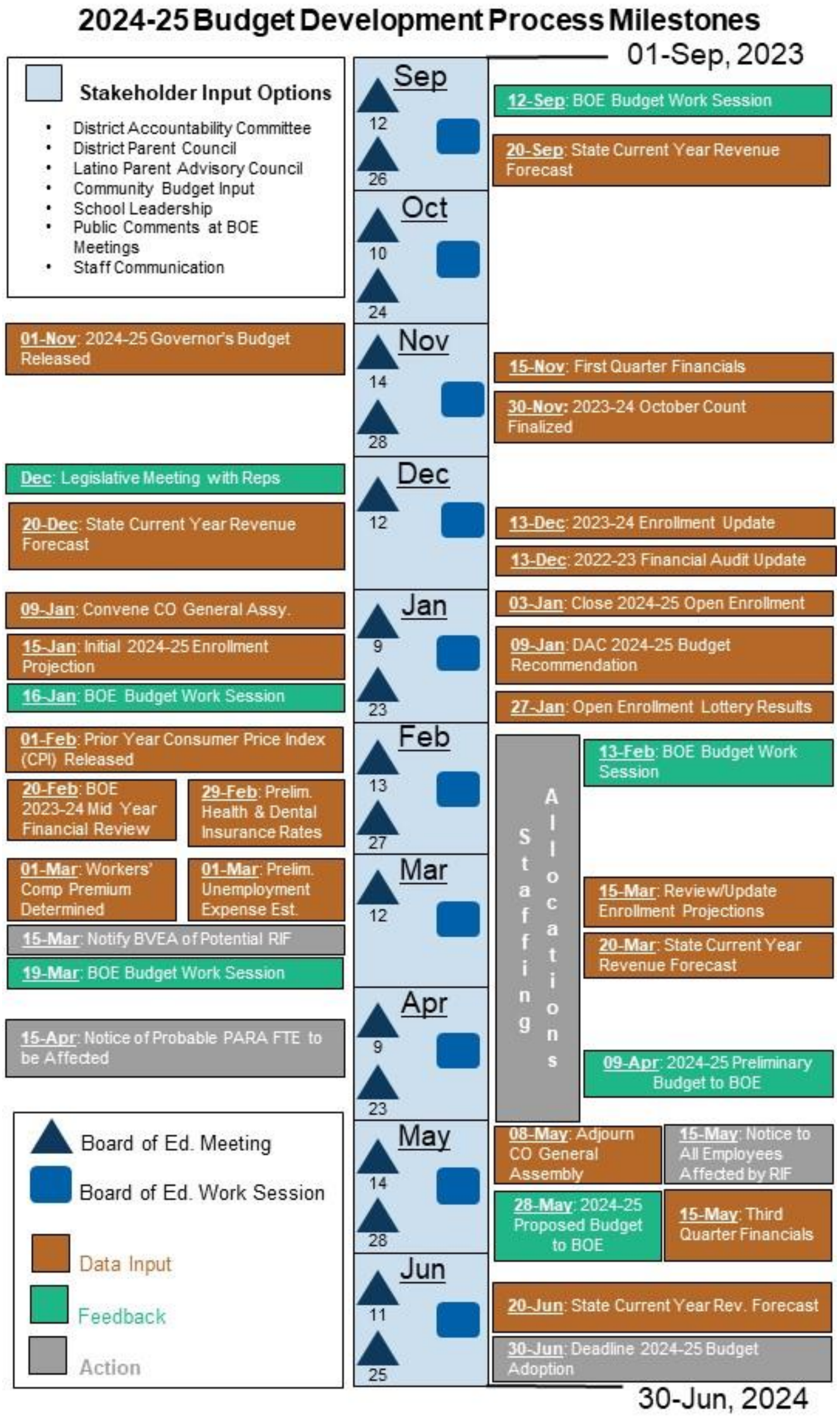
Budget Adoption After the presentation of the Proposed Budget in May, the Board of Education will be scheduled to adopt the budget in June. This budget development process is consistent with current Colorado statutes that require a proposed budget be presented to the board by June 1 and adopted by June 30.

Budget Revision The final phase of budget development is the modification of the June adopted budget based on final prior year financial data and updated enrollment information gained during the first two months of school. The law provides the opportunity for a board of education to adjust revenues and expenditures through January 31 of the fiscal year.

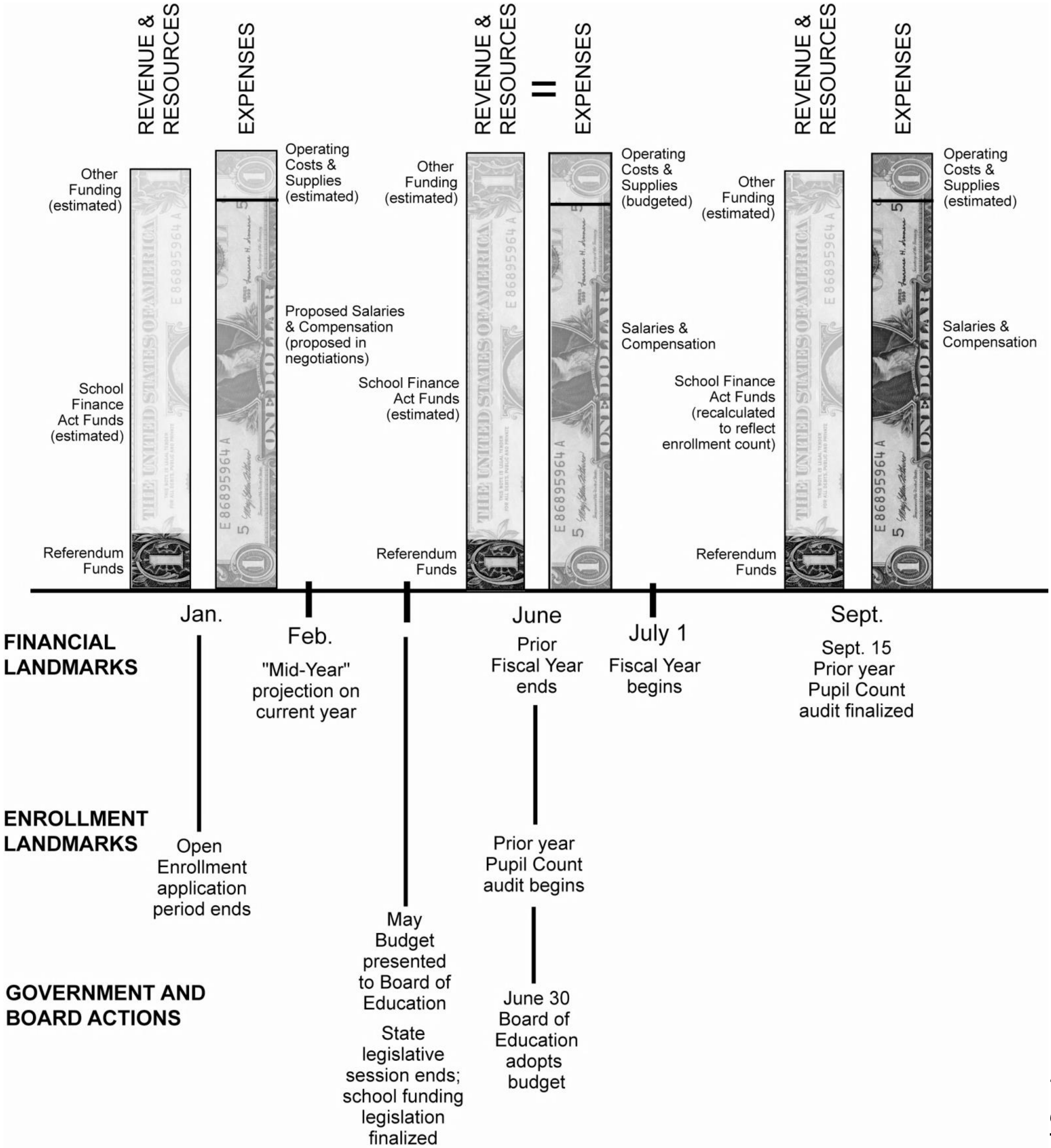
Amending the Budget Changes to the budget following the adoption by the Board of Education are authorized under Policy DBJ, which allows the transfer of funds between accounts with the approval of the superintendent or designee.

The following charts summarize the process, timelines, and decision points of the budget development process for both the adopted and revised budgets. From year to year, the timeline varies only slightly as statutory and contractual deadlines provide the milestones for the process. Similarly, information and data generally become available in a parallel timeline to the previously mentioned milestones with variations driven largely by the legislative process.

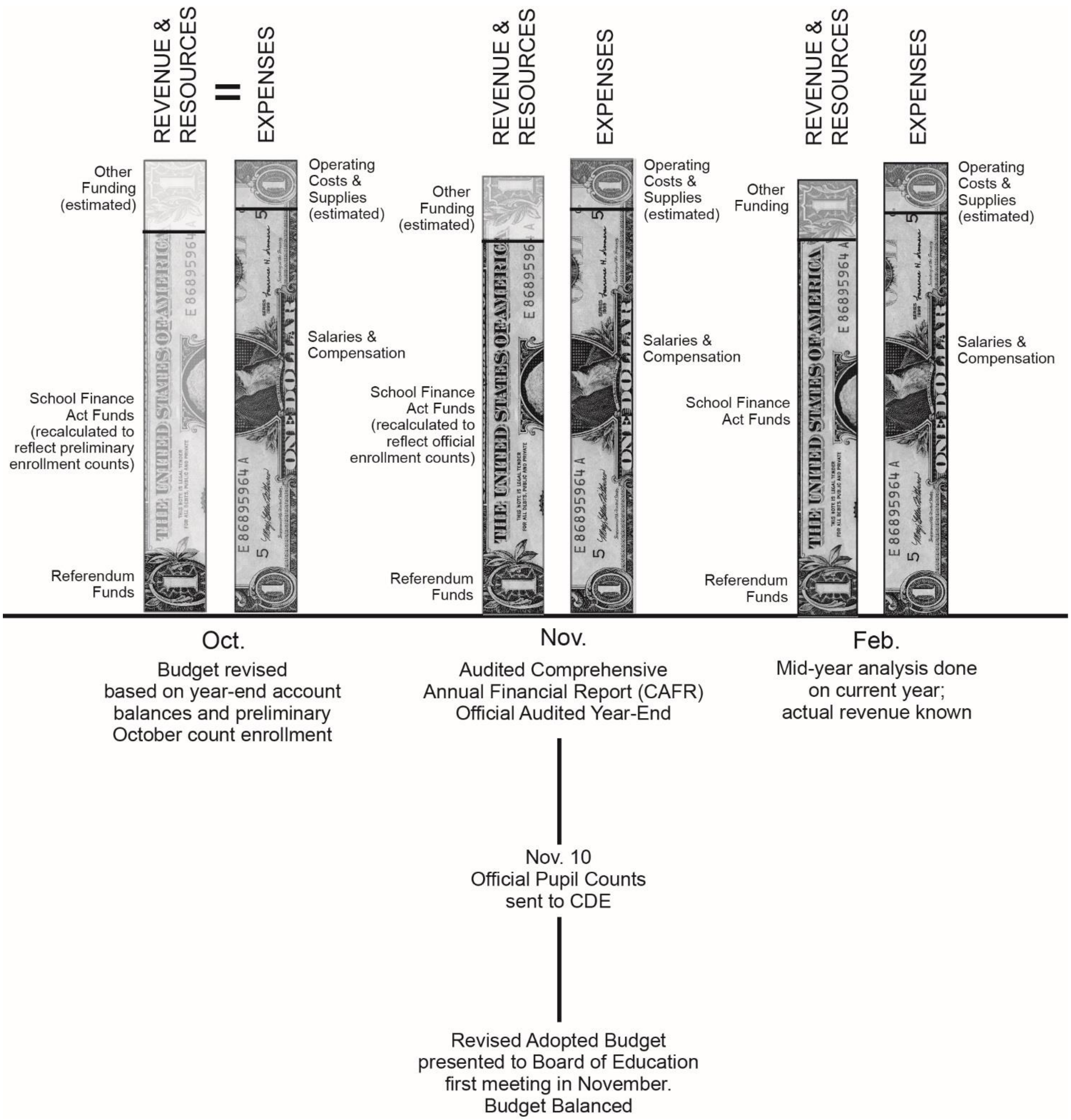
Budget Development Process (continued)



Budget Development Timeline



Budget Development Timeline (continued)



Basis of Budgeting and Accounting

Colorado Local Government Uniform Accounting and Budget Laws require that a budget be adopted and reported for all funds. Total expenditures for each fund may not exceed the amount appropriated. Appropriations for a fund may be increased provided they are offset by unanticipated revenue. All appropriations lapse at the end of the fiscal year. Supplemental appropriations that alter the total expenditures of any fund must be approved by the Board of Education.

This budget was prepared in compliance with the revenue, expenditure, tax limitation, and reserve requirements of Article X, Section 20 of the State Constitution (TABOR Amendment). This amendment prohibits school districts from increasing taxes, mill levies, revenues, or spending except by statutory defined limits. It also mandates “emergency reserves” of three percent of total government spending.

On November 2, 1999, the Boulder Valley School District voters passed a ballot issue that authorized the district to collect, retain, and spend all district revenues from any source received in 1999, and for each year thereafter, that are in excess of any revenue raising, spending, or other limitation in Article X, Section 20 of the Colorado Constitution.

Budgets for all funds are adopted on a basis consistent with GAAP. A GAAP budget includes all expenditures/expenses incurred and revenue earned during the period, regardless of the timing of when cash is actually received or paid. On a budgetary basis, the district has not budgeted a deficit fund balance and is in compliance with state legal requirements. The district’s definition of a balanced budget is in accordance with Colorado Revised Statute 22-44-105(1.5)(a) which states: “A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves in excess of available revenues and beginning fund balances.”

Supplemental budgets may be adopted in accordance with C.R.S. 22-44-110(5) and 22-44-110(6), in the event additional money becomes available. Budget amounts may be amended by transfer in accordance with BVSD district Policy DBJ. Policy DBJ is derived from C.R.S 22-44-112 that limits which funds are available for transfer. All budget transfers require the approval of the superintendent or designee.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the district considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, specific ownership taxes, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the district.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures as well as expenditures related to compensated absences are recorded only when payment is due.

Enterprise Fund and Fiduciary Fund revenues and expenses are recognized on the accrual basis of accounting. Revenue is recognized in the accounting period in which it is earned, and expenses are recognized when incurred.

Financial Information

Internal Control

District management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the district are protected from loss, theft, or misuse. Adequate accounting data must also be compiled to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that:

> (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal, state, and local financial assistance, the district is responsible for ensuring that adequate internal controls are in place to guarantee compliance with all related applicable laws and regulations related to financial programs. As a part of the district's single audit, tests are made to determine the adequacy of internal control, including that portion related to federal award programs as well as to determine that the district has complied with applicable laws and regulations, contracts, and grants. The results of the district's single audit for the fiscal year ended June 30, 2023, provided a Significant Deficiency in Internal Control over Compliance, Other Matters, but no instances of material weaknesses in internal control or material violations of applicable laws, regulations, contracts, and grants. The district's actions in response to the finding can be found on page 184 of the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023.

Budgeting Controls

The district maintains numerous budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget adopted by the Board of Education. Budgetary controls include an encumbrance accounting system, expenditure control, and position control. The district's financial system provides budget managers with online capabilities to view outstanding orders and available funds for all accounts in their department or school. Encumbered amounts lapse at year end and are generally re-established in the following year as an obligation against that year's appropriated budget. The policies adopted by the Board of Education related to fiscal management and the budget process can be found in the Informational Section of this document.

Cash Management

The cash management and investment practices of the district follow BVSD's Board of Education Investment Policy and state law. The district's investments are managed in a manner that optimizes the return on investments and minimizes risk while providing needed liquidity. The board receives a quarterly investment portfolio report in the regular quarterly financial report. In order to meet its cash flow requirements, the district will participate in the State of Colorado's Interest Free Loan Program. This program allows the district to borrow funds from the State Treasury as needed to fund its operations, repaying those funds once property tax revenues begin flowing into the district in March. In June 2024, district staff will request authorization from the board to borrow an amount similar to that of 2023-24 from this program for the second half of the 2024-25 fiscal year. All funds will be repaid to the State Treasury by June 30, 2025.

Risk Management

The district participates in two self-insurance pools, one for property/liability insurance and one for workers' compensation. The property/liability insurance for the district is provided through the Colorado School Districts Self-Insurance Pool, which is comprised of over 100 school districts. The workers' compensation coverage for the district is provided through the Joint School Districts Pool for Workers' Compensation. This pool is comprised of four large Denver-metro school districts: Aurora, Boulder Valley, Cherry Creek, and Littleton. The pools rely upon actuarial reviews to determine appropriate funding and reserve levels. Excess insurance is in place for amounts above the retention. Detailed insurance information is provided with the budget information for the Risk Management Fund in the Financial Section of this document.

Financial Information (continued)

Audit Committee

On September 28, 2004, the Board of Education adopted Policy DIEA-*District Audit Committee* which established an Audit Committee. The committee is made up of five members: two Board of Education members, one being the board treasurer who shall serve as chair of the District Audit Committee, and the other member appointed by the president of the board for a two-year term; the district's chief financial officer; the district's accounting services director; and a community member with expertise in governmental accounting and financial management. The community member will be selected by the District Audit Committee and recommended to the Board of Education for a two-year term.

The primary responsibilities of the committee are as follows:

- Recommend the selection of an external auditor, considering independence, qualifications, and cost of services. Review the scope, plan, and coordination of the independent audit efforts. Consider the auditor's findings and recommendations for appropriate actions.
- Review quarterly financial reports provided by the district.
- Review district financial policies and procedures.
- Review any new debt issuance.
- Encourage continuous improvement of district financial policies and procedures.

Independent Audit

State statutes require an annual audit by independent certified public accountants. During 2021, the district issued an RFP for audit services. Based upon the recommendation of the Audit Committee, the Board of Education approved a contract with CliftonLarsonAllen, LLP to perform the district's audits beginning with the fiscal year ending June 30, 2021. In addition to meeting the requirements set forth in state statutes, the audit is also designed to meet the requirements of the Single Audit Act and OMB Circular A-133. The Annual Comprehensive Financial Report for the year ended June 30, 2023, as well as previous fiscal years, can be found on the Financial Transparency page of the district's website at www.bvsd.org.

Governing Policies

This budget is developed in accordance with policies and procedures adopted by the Board of Education. The district has a vast array of policies from which to operate. After careful deliberation, the board approves policies that are then implemented through specific regulations and procedures. Specific policies that pertain to the development and implementation of the district budget are described below, and the entire policy statements have been included in the Informational Section of this document. The policies referenced throughout this document may be found on the district website.

School Board Powers and Responsibilities (BBA) **-** Powers and mandatory duties of the board are defined in state statutes. Included in the policy are the functions that the board considers most important.

Annual Operating Budget (DB) - The annual budget is the financial plan for the operation of the school system. It provides the framework for both revenue and expenditures for the year. The budget translates into financial terms the educational programs and priorities of the district.

Budget Transfers (DBJ) - Under law, the Board of Education may, upon the recommendation of the superintendent, transfer any unencumbered monies from the contingency reserve account (which is within the General Operating Fund) to any school and/or program budget accounts.

Governing Policies (continued)

Grants Management (DD) - The school district is receptive to outside financial support to aid in delivery, maintenance, and improvement of the educational program. The district will apply for and receive appropriate federal, state, and private grants that will support the strategic plan or otherwise assist in improving student achievement.

Project Partnerships, Sub-Award Grants, Sub-Contracts Pursuant to Grants, and Third-Party Grants Involving District Personnel, Programs or Facilities (DD-R1) - When BVSD is named by another agency or institution in a grant application as the recipient of payments, goods, or services under that grant, this is considered a sub-award grant and it is subject to all of the same requirements for review and approval as grants written by and awarded to BVSD and its schools/departments.

Grants to District Personnel (DD-R2) - Grants applied for and received by individual district personnel for personal, professional, or professional development purposes are not subject to district policies unless they involve activities conducted during the normal work day, or involve students, the use of school property, and/or require the participation of other district personnel.

Loan Programs (Funds from State Tax Sources) (DEB) - The superintendent shall notify the board when it becomes evident that cash balances will not meet anticipated obligations. Under such circumstances the board may negotiate, under the provisions of Colorado statutes, for a loan in amounts as may be required to meet such obligations. Such a loan may not be obtained without prior approval of the board.

Cash Management/Investment Policy (DFA) - The Board of Education authorizes the superintendent to effectively manage the district's financial assets and to invest all funds not needed immediately. District funds shall be invested in accordance with Colorado statutes.

Revenues from Licensing of School Facilities for Telecommunication Uses (DFB) – As a service to the communities where its various school sites and facilities are located and as a source of revenue to the school district, the Board of Education may license the use of its sites and facilities for the installation, maintenance, and use of telecommunication and low power radio signal equipment owned by third-party entities.

Revenues from State/Federal Tax Sources (DEB/DEC/DFC) - Except for non-categorical state and federal funds received by the school district to support the General Operating Fund budget, other outside funds received for any project requiring the expenditure of school district funds and/or the cooperative use of school district facilities on a regularly scheduled basis shall be brought to the Board of Education for authorization before the project is instituted.

Depository of Funds/Authorized Signatures (DG) - All monies received by the school district shall be deposited in an official bank as designated by the board. Such a financial institution must qualify as an eligible public depository in accordance with state law.

Bonded Employees and Officers (DH) - The district's chief financial officer and director of accounting services shall be bonded in the sum of $100,000 each. Other employees may be bonded at the discretion of the superintendent.

Fiscal Accounting and Reporting (DI) - The superintendent shall be responsible for receiving and properly accounting for all funds of the district. The accounting system used shall conform to the requirements of the State Board of Education and with generally accepted accounting principles which will provide the appropriate separation of accounts, funds, and special monies.

Inventories (And Property Accounting) (DID) - The Board of Education directs that the district maintain a system for the inventory of all fixed assets including land, buildings, vehicles, and equipment. The district will also maintain an inventory of infrastructure assets including roads, bridges, tunnels, drainage systems, sidewalks, curbs, and water/sewer distribution collection systems.

Governing Policies (continued)

Audits (DIE) - In accordance with state law, all funds and accounts of the district shall be audited annually, following the close of the fiscal year. The board shall issue a Request for Proposal (RFP) or use some other similar process for selection of an independent auditor licensed to practice in Colorado and knowledgeable in government accounting to conduct the audit.

District Audit Committee (DIEA) - The Board of Education has the responsibility to district residents and taxpayers to properly account for public funds. In keeping with the adopted principles of sound financial management, the board establishes an audit committee to assist in its oversight responsibilities.

Purchasing and Contracting (DJ-DJE) - Purchases are made to obtain the optimum value for each dollar expended. Competition is the basis for all purchasing, unless impractical, inefficient, or impossible. The procurement department issues purchase orders and is authorized to issue procurement cards for the purchase of goods and services authorized in the district's adopted budget and purchased in accordance with this policy.

Payroll Procedures/Payday Schedules (DL-DLA) - All employees will be paid via direct deposit to an account at the financial institution of their choice. A payroll check will be issued only with the prior written approval of the chief personnel officer.

Salary Deductions (DLB & DLB-R) - Deductions shall be made from the compensation of all employees for federal and state income tax in keeping with federal and state requirements. The superintendent authorizes deductions for PERA, credit union, savings bond, life survivor's insurance, health and dental insurance, tax savings plans, employee contributions, and professional dues from employee salaries, provided the employee has filed the proper permission for payroll withholding.

Employee Expense Reimbursements (DLC) - Employees who are required to travel from school to school and/or out of town on business for the district shall be reimbursed upon application by the employee and supervisor approval.

District Properties Disposal Procedures (DN) – The superintendent or designee shall determine whether school property other than real estate is obsolete and/or of no further value to the school district, and shall, based upon appraisal, decide the manner of disposal of such property by sale, donation, sealed bid, auction, recycling or discarding.

Type and Description of Funds

The district has 20 active funds in total, each identified within their type (Operating Funds, Special Revenue Funds, Debt Service Fund, Capital Project Funds, Enterprise Fund, Internal Service Funds, and Fiduciary Funds) including the General Operating Fund.

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording the source and use of cash and other financial resources. It contains all related assets, liabilities, and residual equities or balances, or changes therein.

Funds are established to carry out specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions for the purposes described.

Operating Funds are accounts for all financial resources except those required to be accounted for in another fund. Section 22-45-103(1)(a), C.R.S., states that all revenues, except those revenues attributable to the Bond Redemption Fund, the Capital Reserve Fund, the Building Fund, the Insurance Reserve Fund, and any other fund authorized by the State Board of Education, shall be accounted for in the General Operating Fund. Any lawful expenditure of the school district, including any expenditure of a nature that could be made from any other fund, may be made from the General Operating Fund.

Type and Description of Funds (continued)

10 - General Operating Fund: This fund accounts for the largest portion of the total district budget and covers day-to-day operating expenditures including salaries and benefits for employees, textbooks, and business services. Funding comes from local property taxes and the state of Colorado. Funds must be transferred from the General Operating Fund to the Capital Reserve and Insurance Reserve Funds.

11 - Charter School Fund: This fund is used to account for the financial activities associated with charter schools, which are treated as component units of the district.

12 – Differentiated School Support Fund: This fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

13 - Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

15 - Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved as a result of the November 1, 2005, election. The fund has continued to pay for technology devices but no longer tracks revenue or expenses based on the referenda that was passed in 2005. Beginning in FY23, technology expenses will be combined with the General and Capital Reserve Fund to follow CDE allowable expenses.

16 - Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

18 - Risk Management Fund: This fund accounts for the resources used for the district's liability, property, and workers' compensation insurance needs. It also provides overall risk management activities for the district.

19 - Preschool Fund**:** This fund was established by the successful passage of the 2010 mill levy override. A portion of the funding from the passage of the override is dedicated to the expansion of services offered to children ages three through five years of age.

98 – PERA On-Behalf Fund: This fund is used to report its proportionate share of on-behalf payments each year to Colorado PERA as both a revenue and expenditure.

Special Revenue Funds are accounts for the proceeds from special revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes. A separate fund may be used for each restricted source.

06 - Operations & Technology Fund: This fund accounts for capital construction, technology, and maintenance. It was developed after voters approved the associated mill levy in November 2016.

21 - Food Services Fund: This fund accounts for all financial activities associated with the district's school lunch program.

22 - Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

23 – Student Activities Fund: This fund is provided to account for receipts and disbursements from student activities and district fundraising.

25 - Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the transportation mill levy in November 2005.

Type and Description of Funds (continued)

Debt Service Fund is to be used to service the long-term general obligation debt of the school district including principal, interest, and related expenses. This fund may be used to service other long-term voter-approved debt of the school district.

31 - Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Capital Project Funds are used to account for financial resources used to acquire or construct major capital facilities, sites, and equipment. These funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the General Operating Fund, special revenue funds, or enterprise funds.

41 - Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

43 - Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the sale of assets and transfers from the General Operating Fund.

Enterprise Funds are used to record operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs (expenses, including depreciation and indirect costs) of providing goods or services to the students or general public on a continuing basis are financed by charges for services or products. Enterprise funds are also used to account for operations where the school board or state regulatory agency has decided that periodic determination of revenues earned, expenses incurred, and net income generated is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds are used to account for school district operations that provide goods or services within the district or to other school districts, or to other governmental units, on a cost-recovery basis.

66 - Health Insurance Fund: The Health Insurance Fund is an internal service fund to account for claims and administrative fees of the district's self-funded health insurance employee benefit program.

67 - Dental Insurance Fund: The Dental Insurance Fund is an internal service fund to account for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The key distinction between trust funds and agency funds is that trust funds normally are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held. An agency fund does not involve a formal trust agreement and the government's role is purely custodial.

72 – Private Purpose Trust Fund: Private purpose trust funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, and special activity groups within the district. The Trust and Agency Fund is comprised of Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

73 – Front Range BOCES Fund: The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES. The district is acting only in a fiduciary (custodial) capacity on behalf of the Front Range BOCES.

Definition of Account Code Structure

Boulder Valley School District's account code structure is aligned with the Colorado Department of Education's *FPP Handbook – Chart of Accounts.* These account code elements comprise the account string used for electronic data communications.

Fund - an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities, and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

Operating Funds
- 10 = General Operating Fund
- 11 = Charter School Fund
- 12 = Differentiated School Support Fund
- 13 = Community Schools Fund
- 15 = Technology Fund
- 16 = Athletics Fund
- 19 = Preschool Fund
- 18 = Risk Management Fund
- 98 = PERA On-Behalf Fund

Special Revenue Funds
- 06 = Operations & Technology Fund
- 21 = Food Services Fund
- 22 = Grants Fund
- 23 = Student Activities Fund
- 25 = Transportation Fund

Debt Service Fund
- 31 = Bond Redemption Fund

Capital Project Funds
- 41 = 2014 Building Fund
- 43 = Capital Reserve Fund

Internal Service Funds
- 66 = Health Insurance Fund
- 67 = Dental Insurance Fund

Fiduciary Funds
- 72 = Private Purpose Trust Fund
- 73 = Front Range BOCES Fund

Location - a dimension used as a way to identify schools, attendance centers, operational units, buildings, or sites as budgetary units or cost center designators, as a means of segregating costs.

- 1XX = Elementary
- 2XX = Middle
- 3XX = Senior
- 4XX = Career/Technical and Boulder Universal
- 5XX = Combination (e.g. K-8, 6-12)
- 6XX = Centralized Administration Departments
- 7XX = Service Centers
  (e.g. Transportation, Warehouse)
- 8XX = District-Wide Costs
- 9XX = Charter/Service Centers

Program - a dimension which describes the activity for which a service or material object is acquired. The programs of a school district are classified into six broad areas: Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition and Construction Services, Other Uses, and Reserves.

0010-1799 = Instructional
1800-2099 = Co-curricular Activities
2100-2999 = Support Services
3000-3399 = Non-instructional Services
3400-3999 = Adult Education
4000-9900 = Facilities Acquisition and Construction Services, Other Uses, Reserves

Sub Program - a dimension which enables the district to segregate financial data designated for internal purposes.

Definition of Account Code Structure (continued)

Object - a combination dimension which is used to identify the type of account: Revenue (Sources), or Expenditure (Object). Object is the service or commodity obtained.

X1XX = Salaries
X2XX = Benefits
X3XX = Purchased Professional and Technical Services
X4XX = Purchased Property Services
X5XX = Other Purchased Services
X6XX = Supplies
X7XX = Property & Equipment
X8XX = Other Objects
X9XX = Other Uses of Funds

Sub Account - a dimension which enables school districts to break down expenditures for salaries and employee benefits by the employee's job classification.

100-199 = Administration
200-207 = Classroom Instruction
210-224 = Instructional Support
231-242 = Other Support
300-371 = Professional Support
380-382 = Computer Technology
400-426 = Paraprofessionals
500-516 = Office/Administrative Support
600-636 = Crafts, Trades, and Services

Designated Grant/Project - an award of financial assistance in the form of cash or a contribution or gift of other assets from another government to an eligible grantee to be used for a specified or designated purpose, activity or facility.

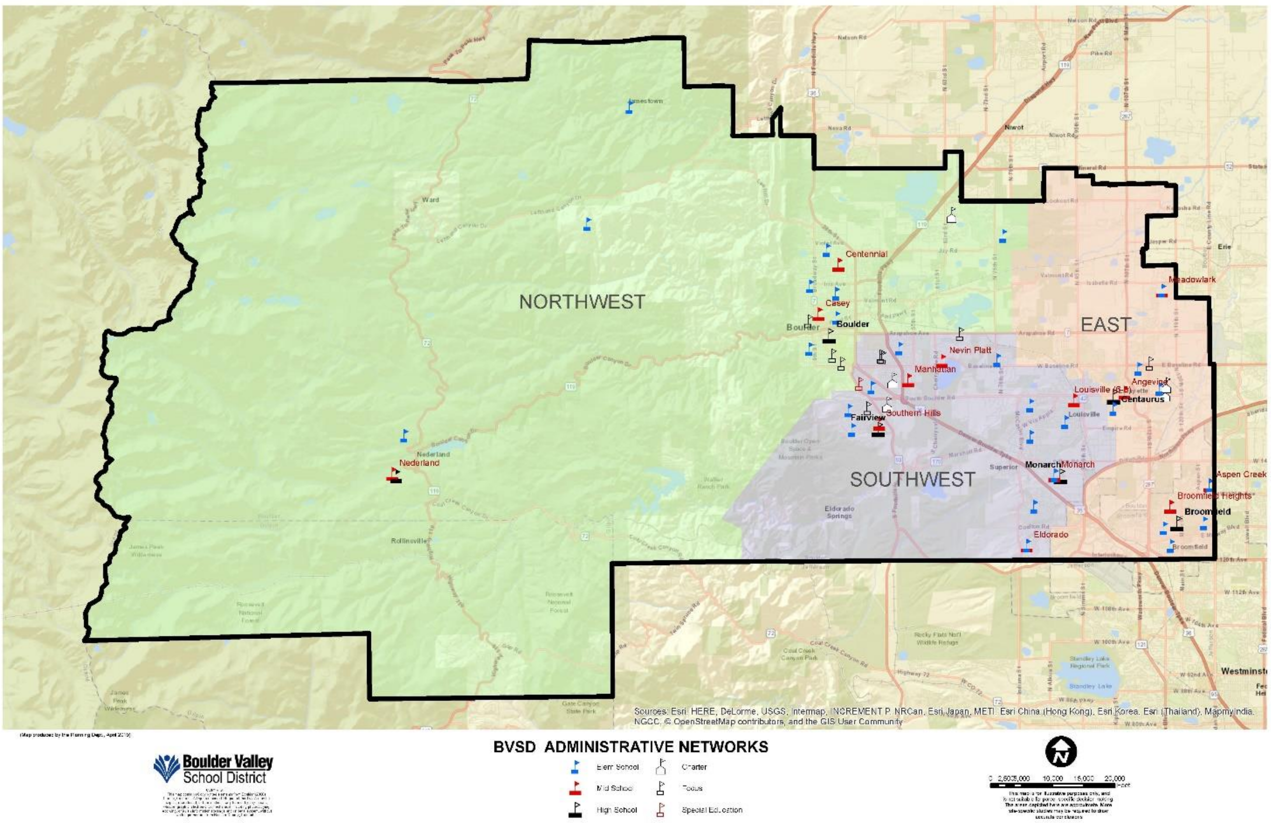
Fiscal Year – a twelve-month account period (July 1 through June 30) to which the annual budget applies.

![BVSD logo]

Facilities, Land/Buildings, Communities and Geographic Information

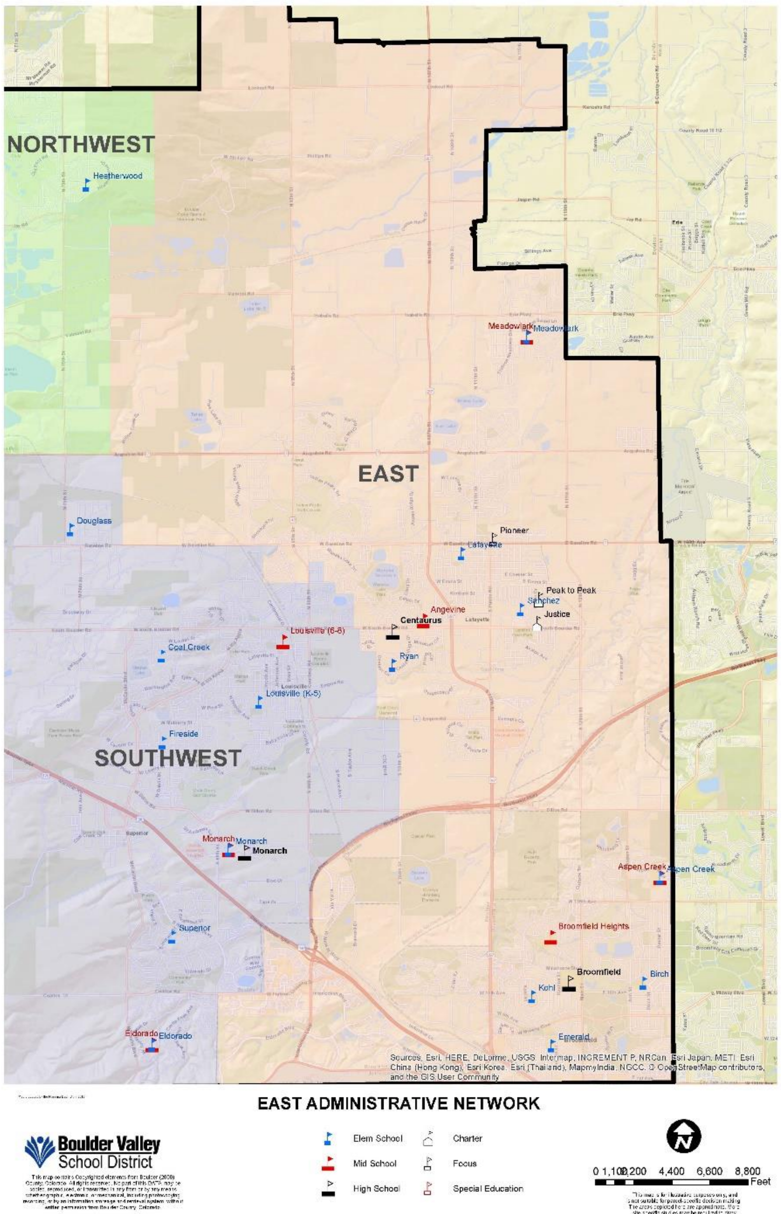
Communities

The Boulder Valley School District encompasses the communities of Boulder, Broomfield, Erie, Gold Hill, Jamestown, Lafayette, Louisville, Nederland, Superior, and Ward.



Facilities, Land/Buildings, Communities and Geographic Information (continued)

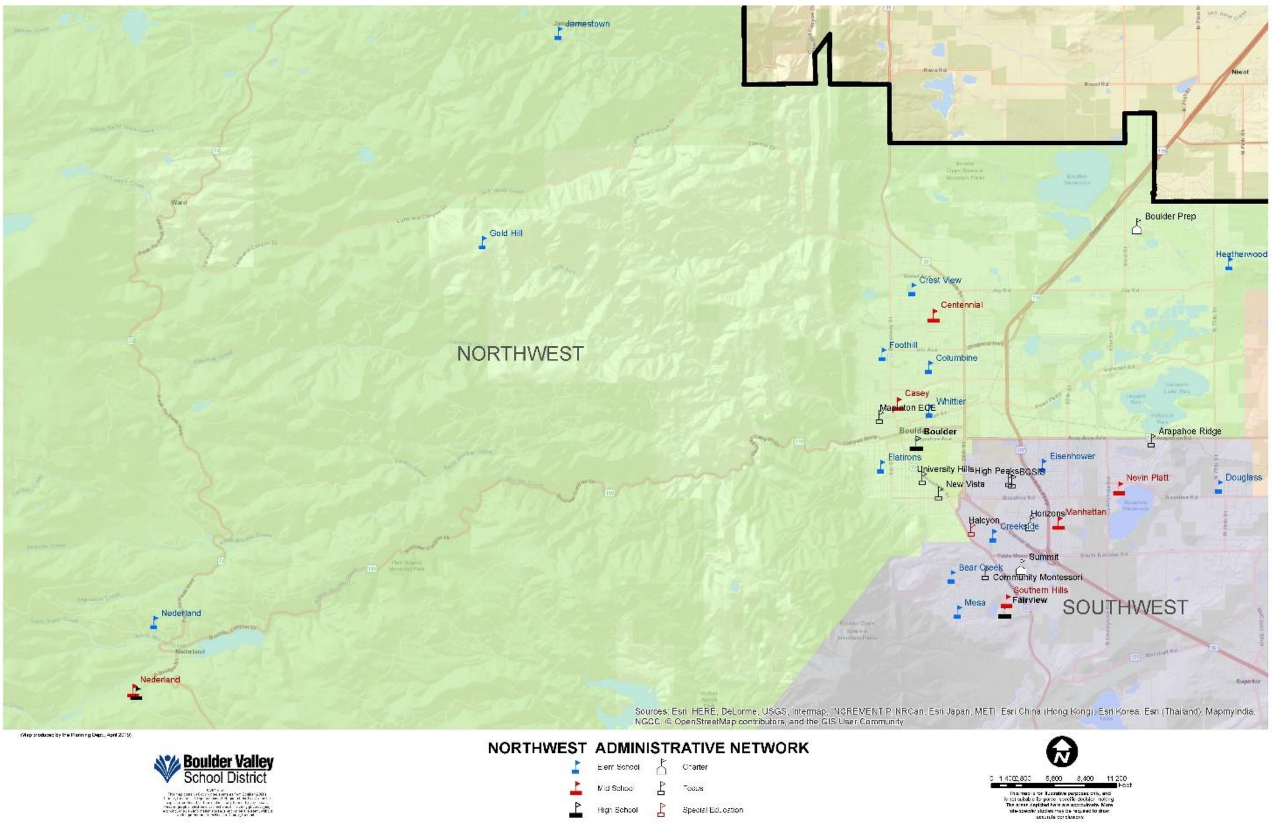
East Area Network



Kohl Elementary
Emerald Elementary
Birch Elementary
Sanchez Elementary
Lafayette Middle
Ryan Elementary
Pioneer Elementary
Halcyon

Broomfield High
Centaurus High
Broomfield Heights
Angevine Middle
Meadowlark
Aspen Creek K-8
Peak To Peak
Justice High

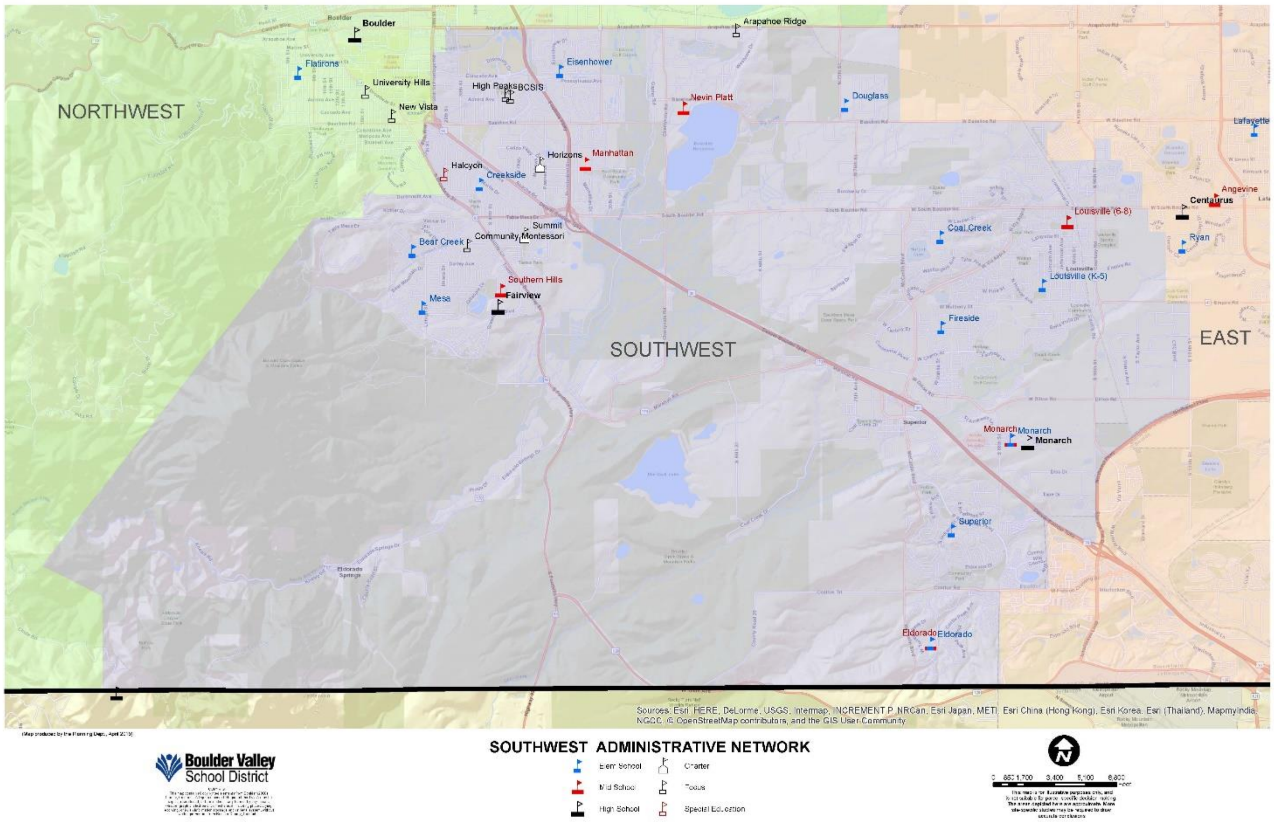
Northwest Area Network



Foothill Elementary	Centennial Middle
Crest View Elementary	Nederland Middle/Senior
Heatherwood Elementary	New Vista High
Whittier Elementary	Boulder High
Douglass Elementary	Casey Middle
Columbine Elementary	Platt Middle
Nederland Elementary	Manhattan Middle
Jamestown/Gold Hill	Boulder Preparatory
Flatirons Elementary	Boulder Universal
Mapleton Early Childhood Center	Arapahoe Ridge
	Boulder Tec

Facilities, Land/Buildings, Communities and Geographic Information (continued)

Southwest Area Network

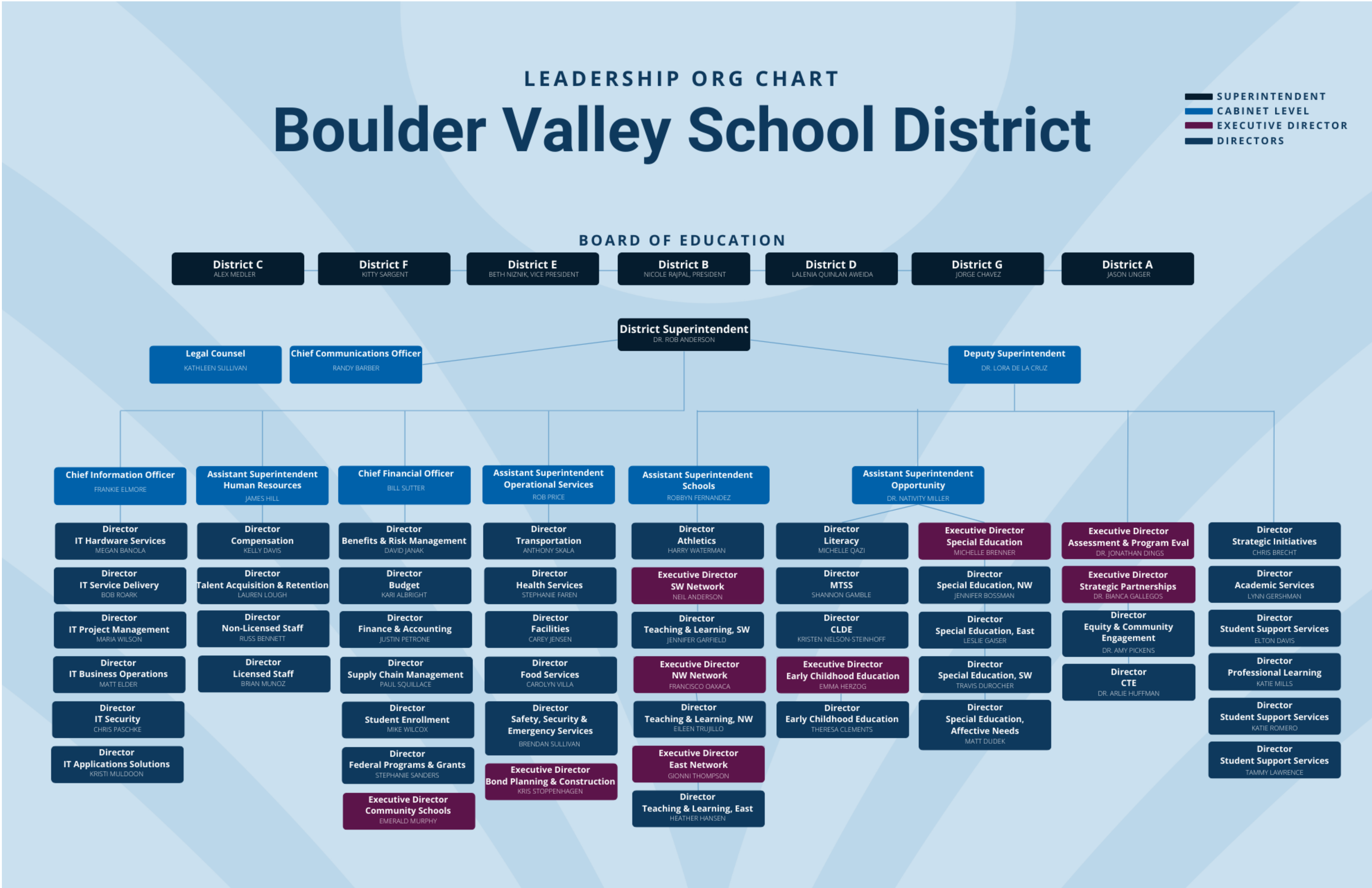


Superior Elementary	University Hill Elementary	Boulder Universal
Louisville Elementary	High Peaks Elementary	Louisville Middle
Coal Creek Elementary	BCSIS	Southern Hills Middle
Fireside Elementary	Eisenhower Elementary	Eldorado K-8
Bear Creek Elementary	Fairview High	Monarch K-8
Mesa Elementary	Monarch High	Summit Middle
Creekside Elementary	Arapahoe Ridge	Horizons
Community Montessori	Boulder Tech	Mapleton

BOULDER VALLEY SCHOOL DISTRICT

OUR SCHOOL DISTRICT

District Organization



OUR SCHOOLS

School Leadership

(Grouped by level and alphabetical order by school)

Elementary Schools (K-5)	Address	Phone Number	Principal	# of Students Enrolled
BCSIS (Boulder Community School of Integrated Studies)	3995 E. Aurora, Boulder, CO 80303	720-561-6500	Jennifer Barr	252
Bear Creek	2500 Table Mesa Dr., Boulder, CO 80305	720-561-3500	Tanner Dayhoff	287
Birch	1035 Birch, Broomfield CO 80020	720-561-8800	Tanya Santee	259
Coal Creek	801 W. Tamarisk St., Louisville, CO 80027	720-561-4500	Jeff Van Iwarden	278
Columbine	3130 Repplier Dr., Boulder, CO 80304	720-561-2500	Lisa Martinez	324
Community Montessori	805 Gillaspie Dr., Boulder, CO 80305	720-561-3700	Shannon Minch	226
Creekside	3740 Martin Dr., Boulder, CO 80303	720-561-3800	Francine Eufemia	321
Crest View	1897 Sumac Ave., Boulder, CO 80304	720-561-5461	Eric Hamilton	385
Douglass	840 75th St., Boulder, CO 80303	720-561-5541	Jonathan Wolfer	272
Eisenhower	1220 Eisenhower Dr., Boulder, CO 80303	720-561-6700	Brady Stroup	285
Emerald	755 W. Elmhurst Pl., Broomfield, CO 80020	720-561-8500	Samara Williams	344
Fireside	845 W. Dahlia St., Louisville, CO 80027	720-561-7900	Christa Keppler	384
Flatirons	1150 7th St., Boulder, CO 80302	720-561-4600	Jessica Seevers	162
Foothill	1001 Hawthorne Ave., Boulder, CO 80304	720-561-2600	Sennen Knauer	414
Gold Hill	890 Main St., Gold Hill, CO 80302	720-561-5940	Jessica Seevers	13
Heatherwood	7750 Concord Dr., Boulder, CO 80301	720-561-6900	Genna Jaramillo	227
High Peaks	3995 E. Aurora, Boulder, CO 80303	720-561-6500	Christopher Basten	234
Jamestown	111 Mesa St., Jamestown, CO 80455	720-561-6020	Jessica Seevers	15
Kohl	1000 W. 10th Ave., Broomfield, CO 80020	720-561-8600	Geoff Sandfort	238
Lafayette	101 N. Bermont Ave., Lafayette, CO 80026	720-561-8900	Megan Weir	467
Louisville	400 Hutchinson St., Louisville, CO 80027	720-561-7200	Jeff Miller	408
Mesa	1575 Lehigh St., Boulder, CO 80303	720-561-3000	Josh Baldner	220
Nederland	#1 N. Sundown Trail, Nederland, CO 80466	720-561-4800	Caleb Melamed	159
Escuela Bilingüe Pioneer	101 Baseline Rd., Lafayette, CO 80026	720-561-7800	Anabel Rafoul	406
Ryan	1405 Centaur Village Dr., Lafayette, CO 80026	720-561-7000	Stephanie Jackman	424
Sanchez International	655 Sir Galahad Dr., Lafayette, CO 80026	720-561-7300	Joel Rivera	310
Superior	1800 S. Indiana St., Superior, CO 80027	720-561-4100	Jonathan Stein	433
University Hill	956 16th St., Boulder, CO 80302	720-561-5416	Marina Orozco-Ngu	354
Whittier International	2008 Pine St., Boulder, CO 80302	720-561-5431	Lucas Ketzer	273
			Total	**8,374**

Schools
29 Elementary Schools
4 K-8 Schools
8 Middle Schools
1 Middle/Senior High School
7 Senior High Schools
5 Charter Schools
1 Online School (Boulder Universal)
55 Total Schools

School Leadership (continued)

K-8, Middle/Senior, & K-12	Address	Phone Number	Principal	# of Students Enrolled
Aspen Creek K-8	Aspen Creek Dr., Broomfield, CO 80020	720-561-8000	Nick Vanderpol	764
Eldorado K-8	3351 S. Indiana St., Superior, CO 80027	720-561-4400	Barb Aswege	505
Meadowlark	2300 Meadow Sweet Lane, Erie, CO 80516	720-561-5446	Brent Caldwell	706
Monarch K-8	263 Campus Dr., Louisville, CO 80027	720-561-4000	Robin Techmanski	727
Nederland Middle/Senior	597 County Rd 130, Nederland, CO 80466	720-561-4900	Gavan Goodrich	210
Boulder Universal	http://bou.bvsd.org	720-561-5500	Eric Moroye	204
			Total	**3,116**
Middle Schools (6-8)			**Principal**	
Angevine	1150 S. Boulder Rd., Lafayette, CO 80026	720-561-7100	Rhianna Burroughs	628
Broomfield Heights	1555 Daphne St., Broomfield, CO 80020	720-561-8400	Erin Hinkle	521
Casey	1301 High St., Boulder, CO 80304	720-561-2700	Bryant Shaw	372
Centennial	2205 Norwood Ave., Boulder, CO 80304	720-561-5441	Liz Tucker	570
Louisville	1341 Main St., Louisville, CO 80027	720-561-7400	Chris Meyer	598
Manhattan School of Arts & Academics	290 Manhattan Dr., Boulder, CO 80303	720-561-6300	Kristen Lewis	435
Platt	6096 Baseline Rd., Boulder, CO 80303	720-561-5536	Brooke Daerr	500
Southern Hills	1500 Knox Dr., Boulder, CO 80305	720-561-3400	John White	484
			Total	**4,108**
High Schools (9-12)			**Principal**	
Arapahoe Campus	6600 E. Arapahoe Ave., Boulder, CO 80303	720-561-5220	Joan Bludorn	201
Boulder	1604 Arapahoe Ave., Boulder, CO 80302	720-561-2200	Alana Morales	1,996
Broomfield	#1 Eagle Way, Broomfield, CO 80020	720-561-8100	Ginger Ramsey	1,644
Centaurus	10300 S. Boulder Rd., Lafayette, CO 80026	720-561-7500	Dan Ryan	1,561
Fairview	1515 Greenbriar Blvd., Boulder, CO 80305	720-561-3100	Scarlet Chopin	1,803
Monarch	329 Campus Dr., Louisville, CO 80027	720-561-4200	Greg Doan	1,372
New Vista	700 20th St., Boulder, CO 80302	720-561-8700	John McCluskey	321
			Total	**8,898**
Charter Schools			**Principal**	
Boulder Preparatory High	5075 Chaparral Ct., Boulder, CO 80301	303-545-6186	Lili Adeli	95
Horizons K-8	4545 Sioux Dr., Boulder, CO 80303	720-561-3600	Jasmine Gravesblack	375
Justice High	805 Excalibur, Lafayette, CO 80026	720-328-4864	TJ Cole	88
Peak to Peak K-12	800 Merlin Dr., Lafayette, CO 80026	303-453-4600	Clara Quinlan	1,445
Summit Middle	4655 Hanover Ave., Boulder, CO 80503	720-561-3900	Adam Galvin	367
			Total	**2,370**
Other (Contracted, PreSchool, Transitions, Halycon)				**1,030**
Total District Enrollment				**27,896**

Review Colorado State Assessment results for individual schools on the Colorado Department of Education's website.

Our Schools

Elementary Schools (K-5)

	119 BEAR CREEK ELEMENTARY			120 BIRCH ELEMENTARY		
		Total Budget $3,584,504			Total Budget $3,821,215	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	17.693	$ 2,325,212	$ 14,910	18.356	$ 2,234,035	$ 22,629
Special Education:	4.750	361,196	-	4.875	508,604	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	-	-	-	1.000	151,874	-
Gifted & Talented Education:	0.414	19,505	-	0.138	6,501	-
Student Services:	0.750	112,158	-	1.000	149,544	-
Instructional Staff Support:	-	-	3,250	-	-	8,300
Library Services:	1.022	73,200	-	1.438	94,136	-
School Administration:	3.000	355,035	-	3.000	366,162	-
Operations and Maintenance:	2.000	167,611	4,600	2.000	159,022	3,226
Health Room:	0.500	27,113	-	0.600	32,536	-
Utilities:	-	120,714	-	-	84,646	-
TOTALS:	**30.129**	**$ 3,561,744**	**$ 22,760**	**32.407**	**$ 3,787,060**	**$ 34,155**

	124 COLUMBINE ELEMENTARY			127 CREST VIEW ELEMENTARY		
		Total Budget $5,191,453			Total Budget $4,914,015	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	22.053	$ 3,053,854	$ 36,084	22.880	$ 2,950,819	$ 39,420
Special Education:	3.200	393,298	500	4.562	420,485	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	3.000	457,950	-	2.250	342,005	-
Gifted & Talented Education:	0.732	82,741	500	0.320	15,077	-
Student Services:	1.000	149,544	-	1.000	149,544	-
Instructional Staff Support:	-	-	5,750	-	-	2,632
Library Services:	0.938	76,603	-	1.000	145,010	-
School Administration:	4.125	526,452	9,426	3.500	447,649	-
Operations and Maintenance:	2.500	210,519	7,350	2.750	237,016	1,828
Health Room:	0.600	32,536	-	0.500	27,113	-
Utilities:	-	148,346	-	-	135,417	-
TOTALS:	**38.148**	**$ 5,131,843**	**$ 59,610**	**38.762**	**$ 4,870,135**	**$ 43,880**

	130 DOUGLASS ELEMENTARY			131 SANCHEZ ELEMENTARY		
		Total Budget $3,511,296			Total Budget $4,875,206	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	16.380	$ 2,131,837	$ 23,361	22.827	$ 2,852,364	$ 42,928
Special Education:	3.750	389,665	-	2.100	284,260	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	-	-	-	3.000	455,618	-
Gifted & Talented Education:	0.149	7,018	-	0.149	7,018	-
Student Services:	0.750	112,158	-	2.366	304,185	-
Instructional Staff Support:	-	-	-	-	-	4,772
Library Services:	0.938	94,136	-	0.938	94,136	-
School Administration:	3.000	380,871	-	4.000	536,874	2,040
Operations and Maintenance:	2.500	210,934	2,095	2.250	169,863	3,250
Health Room:	0.700	37,957	-	0.700	37,957	-
Utilities:	-	121,264	-	-	79,941	-
TOTALS:	**28.167**	**$ 3,485,840**	**$ 25,456**	**38.330**	**$ 4,822,216**	**$ 52,990**

Elementary Schools K-5 (continued)

	132 EISENHOWER ELEMENTARY			134 EMERALD ELEMENTARY		
		Total Budget $3,905,468			Total Budget $4,542,159	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	16.575	$ 2,153,211	$ 21,506	22.770	$ 2,853,994	$ 38,983
Special Education:	7.575	607,873	-	3.375	383,275	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	1.000	151,874	-	1.750	272,783	-
Gifted & Talented Education:	0.326	15,358	-	0.083	3,910	202
Student Services:	0.750	112,158	-	1.429	176,374	-
Instructional Staff Support:	-	-	4,000	-	-	5,261
Library Services:	1.438	94,136	-	0.938	76,603	-
School Administration:	3.000	380,870	790	3.250	390,246	-
Operations and Maintenance:	2.500	197,778	3,450	2.500	200,342	6,020
Health Room:	0.600	32,536	-	0.700	37,957	-
Utilities:	-	129,928	-	-	96,209	-
TOTALS:	**33.764**	**$ 3,875,722**	**$ 29,746**	**36.795**	**$ 4,491,693**	**$ 50,466**

	136 FLATIRONS ELEMENTARY			138 FOOTHILL ELEMENTARY		
		Total Budget $2,574,249			Total Budget $4,953,434	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	11.026	$ 1,429,380	$ 12,648	22.849	$ 2,935,202	$ 28,335
Special Education:	4.500	358,727	-	9.587	797,944	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	-	-	-	0.750	113,905	-
Gifted & Talented Education:	0.122	5,421	-	0.342	16,114	-
Student Services:	0.750	74,771	-	1.000	149,544	-
Instructional Staff Support:	-	-	515	-	-	-
Library Services:	0.938	94,136	-	1.000	145,010	-
School Administration:	2.900	325,435	335	3.125	362,600	1,500
Operations and Maintenance:	2.000	166,248	842	3.000	239,063	6,000
Health Room:	0.500	27,113	-	0.500	27,113	-
Utilities:	-	78,678	-	-	131,104	-
TOTALS:	**22.736**	**$ 2,559,909**	**$ 14,340**	**42.153**	**$ 4,917,599**	**$ 35,835**

	141 GOLD HILL ELEMENTARY			144 HEATHERWOOD ELEMENTARY		
		Total Budget $467,790			Total Budget $3,249,794	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	2.279	$ 326,856	$ 2,752	15.477	$ 1,945,633	$ 16,816
Special Education:	0.200	26,296	-	5.125	420,759	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	-	-	-	-	-	-
Gifted & Talented Education:	-	-	-	0.138	6,501	-
Student Services:	-	-	-	1.562	74,771	-
Instructional Staff Support:	-	-	122	-	-	2,715
Library Services:	-	-	54	0.500	92,892	-
School Administration:	0.950	76,950	-	3.000	359,243	-
Operations and Maintenance:	0.250	17,930	1,072	2.000	175,046	2,539
Health Room:	-	-	-	0.600	32,536	-
Utilities:	-	15,758	-	-	120,343	-
TOTALS:	**3.679**	**$ 463,790**	**$ 4,000**	**28.402**	**$ 3,227,724**	**$ 22,070**

Elementary Schools K-5 (continued)

	147 JAMESTOWN ELEMENTARY			150 KOHL ELEMENTARY		
		Total Budget $442,185			Total Budget $3,683,432	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	2.168	$ 311,725	$ 4,000	17.142	$ 2,201,268	$ 18,610
Special Education:	0.200	19,271	-	7.187	584,327	900
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	-	-	-	-	-	-
Gifted & Talented Education:	-	-	-	0.127	5,984	-
Student Services:	-	-	-	1.000	112,158	-
Instructional Staff Support:	-	-	-	-	-	1,500
Library Services:	-	-	-	0.243	92,892	-
School Administration:	0.950	77,914	-	4.000	361,214	300
Operations and Maintenance:	0.250	14,394	-	2.500	188,262	5,800
Health Room:	-	-	-	0.600	32,536	-
Utilities:	-	14,881	-	-	77,681	-
TOTALS:	**3.568**	**$ 438,185**	**$ 4,000**	**32.799**	**$ 3,656,322**	**$ 27,110**

	153 LAFAYETTE ELEMENTARY			154 RYAN ELEMENTARY		
		Total Budget $5,345,276			Total Budget $5,015,802	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	24.848	3,173,351	28,033	23.925	$ 3,079,880	$ 41,260
Special Education:	7.312	589,837	-	6.875	599,342	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	1.000	151,874	-	1.000	151,874	-
Gifted & Talented Education:	1.337	159,502	-	0.337	17,045	-
Student Services:	1.706	153,799	-	1.696	151,982	-
Instructional Staff Support:	-	-	13,138	-	-	-
Library Services:	1.000	145,010	1,000	1.000	145,010	-
School Administration:	4.250	627,467	-	4.250	580,469	1,700
Operations and Maintenance:	2.500	185,469	4,000	2.000	139,249	6,000
Health Room:	0.600	32,536	-	0.600	32,536	-
Utilities:	-	80,260	-	-	69,455	-
TOTALS:	**44.553**	**$ 5,299,105**	**$ 46,171**	**41.683**	**$ 4,966,842**	**$ 48,960**

	156 FIRESIDE ELEMENTARY			157 LOUISVILLE ELEMENTARY		
		Total Budget $5,009,427			Total Budget $4,839,047	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	22.792	2,936,143	25,021	22.353	$ 3,070,508	$ 24,820
Special Education:	7.250	576,189	-	5.500	444,580	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	1.000	151,874	-	1.250	155,988	-
Gifted & Talented Education:	0.221	10,413	-	0.414	19,505	-
Student Services:	1.000	149,544	-	1.000	149,544	-
Instructional Staff Support:	-	-	8,304	-	-	10,260
Library Services:	1.000	145,010	700	1.000	145,010	-
School Administration:	4.125	648,082	1,000	3.750	490,645	2,800
Operations and Maintenance:	2.500	190,969	3,300	2.500	207,414	2,300
Health Room:	0.600	32,536	-	0.600	32,536	-
Utilities:	-	130,342	-	-	83,137	-
TOTALS:	**40.488**	**$ 4,971,102**	**$ 38,325**	**38.367**	**$ 4,798,867**	**$ 40,180**

Elementary Schools K-5 (continued)

	158 COAL CREEK ELEMENTARY			161 INTEGRATED STUDIES-BCSIS		
		Total Budget $3,653,076			Total Budget $2,880,935	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	16.433	2,127,781	12,000	16.209	$ 2,083,219	$ 16,799
Special Education:	5.812	474,209	-	-	-	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	-	-	-	-	-	-
Gifted & Talented Education:	0.409	19,268	-	0.226	10,648	-
Student Services:	0.750	112,158	-	0.750	112,158	-
Instructional Staff Support:	-	-	5,000	-	-	2,901
Library Services:	0.938	101,423	-	0.500	72,505	-
School Administration:	3.000	487,762	3,000	3.000	380,871	3,537
Operations and Maintenance:	2.000	175,814	6,250	1.500	116,969	2,003
Health Room:	0.600	32,536	-	0.500	27,113	-
Utilities:	-	95,875	-	-	52,212	-
TOTALS:	**29.942**	**$ 3,626,826**	**$ 26,250**	**22.685**	**$ 2,855,695**	**$ 25,240**

	164 CREEKSIDE ELEMENTARY			166 MESA ELEMENTARY		
		Total Budget $4,101,840			Total Budget $3,249,107	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	20.064	2,406,391	16,660	13.200	$ 1,975,756	$ 18,720
Special Education:	6.000	543,729	-	4.625	354,705	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	1.000	152,164	-	-	-	-
Gifted & Talented Education:	0.265	12,485	150	0.254	11,967	-
Student Services:	1.000	149,545	500	0.750	112,158	-
Instructional Staff Support:	-	-	3,500	-	-	2,050
Library Services:	0.938	94,136	300	1.138	94,136	-
School Administration:	3.125	390,246	10,950	3.000	380,870	-
Operations and Maintenance:	2.000	174,149	5,000	2.000	172,103	1,400
Health Room:	0.600	32,536	-	0.600	32,536	-
Utilities:	-	109,399	-	-	92,706	-
TOTALS:	**34.992**	**$ 4,064,780**	**$ 37,060**	**25.567**	**$ 3,226,937**	**$ 22,170**

	169 NEDERLAND ELEMENTARY			MAPLETON EARLY CHILDHOOD CENTER		
		Total Budget $2,492,575			Total Budget $116,108	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	12.056	1,311,783	11,085	-	-	-
Special Education:	3.125	228,025	2,250	-	-	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	-	-	-	-	-	-
Gifted & Talented Education:	0.097	4,570	-	-	-	-
Student Services:	1.875	149,544	-	0.500	76,061	-
Instructional Staff Support:	-	-	2,600	-	-	-
Library Services:	0.938	94,136	-	-	-	-
School Administration:	3.000	341,938	400	-	-	-
Operations and Maintenance:	2.500	205,533	4,200	-	-	-
Health Room:	0.600	32,536	-	-	-	-
Utilities:	-	103,975	-	-	40,047	-
TOTALS:	**24.191**	**$ 2,472,040**	**$ 20,535**	**0.500**	**$ 116,108**	**$ -**

Elementary Schools K-5 (continued)

	180 PIONEER ELEMENTARY			185 SUPERIOR ELEMENTARY		
		Total Budget $5,250,146			Total Budget $4,461,247	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	28.833	3,556,232	44,502	22.572	$ 2,907,058	$ 23,550
Special Education:	0.500	66,953	-	4.500	347,631	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	2,262	-
Culturally & Linguistically Diverse:	2.000	272,805	-	-	-	-
Gifted & Talented Education:	0.392	18,469	-	0.320	15,077	-
Student Services:	1.696	153,997	-	1.000	149,544	-
Instructional Staff Support:	-	-	6,375	-	-	4,435
Library Services:	1.000	145,010	-	1.000	145,010	-
School Administration:	4.375	556,097	5,244	3.000	479,431	-
Operations and Maintenance:	3.000	256,745	4,884	2.750	226,537	5,815
Health Room:	0.700	37,957	-	0.673	27,113	-
Utilities:	-	124,876	-	-	127,784	-
TOTALS:	**42.496**	**$ 5,189,141**	**$ 61,005**	**35.815**	**$ 4,427,447**	**$ 33,800**

	190 UNIVERSITY HILL ELEMENTARY			192 HIGH PEAKS ELEMENTARY		
		Total Budget $4,948,606			Total Budget $2,900,415	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	26.961	3,055,717	44,442	15.903	$ 2,041,394	$ 13,428
Special Education:	1.000	133,275	-	-	-	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	2.750	420,273	-	1.000	151,582	-
Gifted & Talented Education:	0.381	17,950	-	0.392	18,469	-
Student Services:	1.000	149,544	28	0.750	74,771	-
Instructional Staff Support:	-	-	2,947	-	-	2,500
Library Services:	1.000	145,010	-	0.500	72,505	-
School Administration:	4.750	563,437	6,214	2.750	341,568	2,778
Operations and Maintenance:	2.750	216,010	5,874	1.000	94,369	2,659
Health Room:	0.600	32,536	-	0.500	27,113	-
Utilities:	-	155,349	-	-	57,279	-
TOTALS:	**41.192**	**$ 4,889,101**	**$ 59,505**	**22.795**	**$ 2,879,050**	**$ 21,365**

	193 COMMUNITY MONTESSORI			196 WHITTIER ELEMENTARY		
		Total Budget $3,279,098			Total Budget $3,717,595	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	20.498	2,139,530	16,556	19.784	$ 2,381,307	$ 29,765
Special Education:	1.000	165,804	-	0.800	106,583	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	0.500	76,519	-	2.000	303,746	-
Gifted & Talented Education:	0.155	7,301	-	0.210	9,894	-
Student Services:	1.250	118,393	-	1.000	149,544	-
Instructional Staff Support:	-	-	4,590	-	-	3,000
Library Services:	0.938	94,136	-	0.745	94,136	-
School Administration:	3.000	378,790	1,335	3.000	356,626	-
Operations and Maintenance:	2.000	132,120	2,254	2.000	175,302	5,000
Health Room:	0.750	40,671	-	0.500	27,113	-
Utilities:	-	101,099	-	-	75,579	-
TOTALS:	**30.091**	**$ 3,254,363**	**$ 24,735**	**30.039**	**$ 3,679,830**	**$ 37,765**

Combination Schools, K-8, Middle/Senior & K-12

	502 MONARCH K-8 SCHOOL			503 NEDERLAND MIDDLE/SENIOR		
		Total Budget $8,044,626			Total Budget $3,926,604	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	35.935	$ 4,722,092	$ 41,290	15.429	$ 2,041,788	$ 15,665
Special Education:	12.050	955,161	1,300	4.375	415,905	-
Career and Technical Education:	-	-	-	0.400	54,320	-
Extra Curricular Education:	-	4,522	-	-	17,456	-
Culturally & Linguistically Diverse:	2.000	303,746	-	-	-	-
Gifted & Talented Education:	0.203	9,022	200	0.075	3,768	-
Student Services:	2.250	448,632	500	1.000	149,542	150
Instructional Staff Support:	-	-	11,300	-	-	4,265
Library Services:	1.000	145,010	500	-	-	-
School Administration:	6.500	821,977	9,170	5.500	739,112	3,465
Operations and Maintenance:	3.500	290,446	9,100	4.000	313,830	3,300
Health Room:	0.700	37,957	200	0.210	6,484	-
Utilities:	-	232,501	-	-	157,554	-
TOTALS:	**64.138**	**$ 7,971,066**	**$ 73,560**	**30.989**	**$ 3,899,759**	**$ 26,845**

	505 ASPEN CREEK K-8			506 ELDORADO K-8		
		Total Budget $8,815,336			Total Budget $6,160,445	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	42.298	$ 5,507,240	$ 72,610	28.152	$ 3,512,260	$ 25,981
Special Education:	10.937	996,054	1,500	9.625	823,597	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	2,262	-
Culturally & Linguistically Diverse:	1.500	227,029	-	0.500	76,425	-
Gifted & Talented Education:	0.267	12,580	200	0.277	13,051	-
Student Services:	2.500	373,859	300	1.750	261,700	500
Instructional Staff Support:	-	-	-	-	-	8,932
Library Services:	1.000	145,010	3,500	1.000	145,010	1,797
School Administration:	7.249	914,317	-	5.750	686,536	1,000
Operations and Maintenance:	4.000	335,379	7,100	4.250	343,690	9,000
Health Room:	0.875	37,957	-	0.773	32,536	-
Utilities:	-	180,701	-	-	216,168	-
TOTALS:	**70.626**	**$ 8,730,126**	**$ 85,210**	**52.077**	**$ 6,113,235**	**$ 47,210**

	509 MEADOWLARK K-8			461 BOULDER UNIVERSAL		
		Total Budget $7,337,776			Total Budget $3,473,731	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	36.895	$ 4,570,928	$ 39,601	17.318	$ 2,444,975	$ 7,425
Special Education:	7.000	687,897	350	1.000	131,013	-
Career and Technical Education:	-	-	-	-	-	-
Extra Curricular Education:	-	-	-	-	-	-
Culturally & Linguistically Diverse:	1.750	128,668	-	-	-	-
Gifted & Talented Education:	0.378	17,809	-	-	-	-
Student Services:	2.000	299,086	445	2.425	342,467	-
Instructional Staff Support:	-	-	8,555	-	-	-
Library Services:	1.000	145,010	300	-	-	-
School Administration:	7.250	945,747	990	3.800	547,851	-
Operations and Maintenance:	3.750	267,372	13,655	-	-	-
Health Room:	0.873	50,635	-	-	-	-
Utilities:	-	160,728	-	-	-	-
TOTALS:	**60.896**	**$ 7,273,880**	**$ 63,896**	**24.543**	**$ 3,466,306**	**$ 7,425**

BVSD

Middle Schools (6-8)

	225 BROOMFIELD HEIGHTS MIDDLE		
		Total Budget $5,892,947	
	Staff	non-SRA	SRA
Regular Education:	26.282	3,407,850	40,768
Special Education:	10.375	838,324	906
Career and Technical Education:	-	-	-
Extra Curricular Education:	-	14,175	-
Culturally & Linguistically Diverse:	0.670	101,941	-
Gifted & Talented Education:	0.132	5,867	340
Student Services:	2.500	303,588	755
Instructional Staff Support:	-	-	7,986
Library Services:	1.000	145,010	3,399
School Administration:	5.000	619,936	1,258
Operations and Maintenance:	3.000	254,446	5,288
Health Room:	-	-	-
Utilities:	-	141,110	-
TOTALS:	**48.959**	**$ 5,832,247**	**$ 60,700**

	230 MANHATTAN MIDDLE		
		Total Budget $5,925,906	
	Staff	non-SRA	SRA
Regular Education:	25.052	$ 3,394,658	$ 30,069
Special Education:	9.250	746,276	800
Career and Technical Education:	-	-	-
Extra Curricular Education:	-	-	-
Culturally & Linguistically Diverse:	1.330	201,691	500
Gifted & Talented Education:	0.090	9,999	500
Student Services:	2.500	303,588	800
Instructional Staff Support:	-	-	9,680
Library Services:	1.000	145,010	5,100
School Administration:	5.000	613,899	2,001
Operations and Maintenance:	3.000	266,353	3,800
Health Room:	0.565	29,020	-
Utilities:	-	162,162	-
TOTALS:	**47.787**	**$ 5,872,656**	**$ 53,250**

	240 CASEY MIDDLE		
		Total Budget $5,300,620	
	Staff	non-SRA	SRA
Regular Education:	18.575	2,747,775	33,804
Special Education:	4.250	437,065	-
Career and Technical Education:	1.030	137,116	-
Extra Curricular Education:	-	2,262	-
Culturally & Linguistically Diverse:	2.500	380,847	-
Gifted & Talented Education:	0.132	5,867	400
Student Services:	2.500	303,588	513
Instructional Staff Support:	-	-	8,198
Library Services:	1.000	145,011	5,000
School Administration:	5.000	617,370	1,500
Operations and Maintenance:	3.500	288,569	8,735
Health Room:	0.756	38,830	-
Utilities:	-	138,170	-
TOTALS:	**39.243**	**$ 5,242,470**	**$ 58,150**

	250 CENTENNIAL MIDDLE		
		Total Budget $6,316,624	
	Staff	non-SRA	SRA
Regular Education:	30.811	$ 3,871,205	$ 48,134
Special Education:	3.000	394,437	700
Career and Technical Education:	-	-	-
Extra Curricular Education:	-	11,641	-
Culturally & Linguistically Diverse:	1.830	277,740	-
Gifted & Talented Education:	0.225	9,999	1,000
Student Services:	2.500	303,589	500
Instructional Staff Support:	-	-	12,679
Library Services:	1.000	145,010	5,000
School Administration:	5.500	704,922	1,399
Operations and Maintenance:	3.500	296,798	4,013
Health Room:	0.500	25,681	-
Utilities:	-	202,177	-
TOTALS:	**48.866**	**$ 6,243,199**	**$ 73,425**

	252 ANGEVINE MIDDLE		
		Total Budget $8,069,512	
	Staff	non-SRA	SRA
Regular Education:	31.708	4,260,997	54,797
Special Education:	11.750	1,167,464	1,000
Career and Technical Education:	-	107,169	-
Extra Curricular Education:	-	31,658	-
Culturally & Linguistically Diverse:	2.830	429,614	500
Gifted & Talented Education:	1.086	153,752	-
Student Services:	2.500	303,589	500
Instructional Staff Support:	-	-	12,014
Library Services:	1.000	145,010	5,000
School Administration:	6.000	782,894	2,189
Operations and Maintenance:	4.750	355,889	9,000
Health Room:	0.761	39,086	-
Utilities:	-	207,390	-
TOTALS:	**62.385**	**$ 7,984,512**	**$ 85,000**

	254 LOUISVILLE MIDDLE		
		Total Budget $6,456,488	
	Staff	non-SRA	SRA
Regular Education:	30.900	$ 4,015,293	$ 40,160
Special Education:	7.500	684,108	-
Career and Technical Education:	-	-	1,354
Extra Curricular Education:	-	1,696	-
Culturally & Linguistically Diverse:	0.830	125,670	220
Gifted & Talented Education:	0.098	10,887	-
Student Services:	2.000	299,087	1,000
Instructional Staff Support:	-	-	8,291
Library Services:	1.000	145,010	5,000
School Administration:	5.000	648,926	500
Operations and Maintenance:	3.000	243,814	5,000
Health Room:	0.812	41,706	-
Utilities:	-	178,766	-
TOTALS:	**51.140**	**$ 6,394,963**	**$ 61,525**

Middle Schools (6-8) (continued)

	310 BOULDER HIGH SCHOOL			315 BROOMFIELD HIGH SCHOOL		
		Total Budget $17,949,247			Total Budget $14,586,528	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	81.896	11,253,644	170,840	67.188	$ 9,101,255	$ 142,415
Special Education:	16.063	1,576,336	3,000	15.938	1,529,377	1,651
Career and Technical Education:	1.600	191,055	1,300	1.600	244,829	7,652
Extra Curricular Education:	-	21,822	-	-	36,525	-
Culturally & Linguistically Diverse:	4.000	607,491	-	0.600	91,123	-
Gifted & Talented Education:	0.272	12,321	-	0.161	7,389	-
Student Services:	7.000	788,316	500	4.000	723,432	1,036
Instructional Staff Support:	-	-	17,500	0.400	47,910	4,615
Library Services:	2.000	201,501	15,000	1.059	194,399	-
School Administration:	13.500	1,767,166	16,000	10.500	1,378,322	9,938
Operations and Maintenance:	11.000	788,634	48,500	10.001	649,266	31,943
Health Room:	1.000	51,362	1,000	0.875	44,942	-
Utilities:	-	415,959	-	-	338,509	-
TOTALS:	**138.331**	**$ 17,675,607**	**$ 273,640**	**112.322**	**$ 14,387,278**	**$ 199,250**

	320 CENTAURUS HIGH SCHOOL			330 FAIRVIEW HIGH SCHOOL		
		Total Budget $15,211,500			Total Budget $13,685,897	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	63.549	$ 9,108,241	$ 158,271	75.440	$ 8,113,448	$ 126,075
Special Education:	21.626	2,036,323	4,372	11.875	1,010,654	4,600
Career and Technical Education:	1.400	136,501	5,876	1.200	163,195	500
Extra Curricular Education:	-	21,822	-	-	21,822	-
Culturally & Linguistically Diverse:	3.000	394,870	-	0.400	61,682	-
Gifted & Talented Education:	0.224	10,188	-	0.305	14,603	3,000
Student Services:	5.938	504,679	998	5.965	879,330	2,000
Instructional Staff Support:	0.500	59,888	16,319	-	-	26,000
Library Services:	1.750	194,441	-	2.100	178,528	-
School Administration:	11.000	1,539,368	2,946	14.300	1,746,747	4,960
Operations and Maintenance:	8.500	603,667	19,458	11.500	771,477	15,915
Health Room:	0.875	44,942	-	-	-	-
Utilities:	-	348,330	-	-	541,361	-
TOTALS:	**118.362**	**$ 15,003,260**	**$ 208,240**	**123.085**	**$ 13,502,847**	**$ 183,050**

	340 ARAPAHOE RIDGE HIGH SCHOOL			350 NEW VISTA HIGH SCHOOL		
		Total Budget $2,896,012			Total Budget $3,954,813	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	8.600	$ 1,231,535	$ 33,287	14.540	$ 2,151,222	$ 32,722
Special Education:	2.000	261,445	-	2.500	328,115	301
Career and Technical Education:	-	-	-	0.200	27,160	-
Extra Curricular Education:	-	4,525	-	-	-	-
Culturally & Linguistically Diverse:	0.400	61,217	-	-	-	-
Gifted & Talented Education:	-	-	-	0.042	2,330	-
Student Services:	2.000	158,549	300	1.876	262,404	171
Instructional Staff Support:	-	-	800	-	-	2,025
Library Services:	-	-	-	0.823	65,916	-
School Administration:	5.000	716,675	500	5.000	692,083	1,297
Operations and Maintenance:	1.000	52,267	10,213	3.500	254,321	5,829
Health Room:	1.620	59,234	-	-	-	-
Utilities:	-	305,465	-	-	128,917	-
TOTALS:	**20.620**	**$ 2,850,912**	**$ 45,100**	**28.481**	**$ 3,912,468**	**$ 42,345**

BVSD

High Schools (9-12)

	310 BOULDER HIGH SCHOOL			315 BROOMFIELD HIGH SCHOOL		
		Total Budget $17,949,247			Total Budget $14,550,835	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	81.896	11,253,644	170,840	67.188	$ 9,065,562	$ 142,415
Special Education:	16.063	1,576,336	3,000	15.938	1,529,377	1,651
Career and Technical Education:	1.600	191,055	1,300	1.600	244,829	7,652
Extra Curricular Education:	-	21,822	-	-	36,525	-
Culturally & Linguistically Diverse:	4.000	607,491	-	0.600	91,123	-
Gifted & Talented Education:	0.272	12,321	-	0.161	7,389	-
Student Services:	7.000	788,316	500	4.000	723,432	1,036
Instructional Staff Support:	-	-	17,500	0.400	47,910	4,615
Library Services:	2.000	201,501	15,000	1.059	194,399	-
School Administration:	13.500	1,767,166	16,000	10.500	1,378,322	9,938
Operations and Maintenance:	11.000	788,634	48,500	10.001	649,266	31,943
Health Room:	1.000	51,362	1,000	0.875	44,942	-
Utilities:	-	415,959	-	-	338,509	-
TOTALS:	**138.331**	**$ 17,675,607**	**$ 273,640**	**112.322**	**$ 14,351,585**	**$ 199,250**

	320 CENTAURUS HIGH SCHOOL			330 FAIRVIEW HIGH SCHOOL		
		Total Budget $15,115,379			Total Budget $13,641,868	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	63.549	$ 9,012,120	$ 158,271	75.440	$ 8,069,419	$ 126,075
Special Education:	21.626	2,036,323	4,372	11.875	1,010,654	4,600
Career and Technical Education:	1.400	136,501	5,876	1.200	163,195	500
Extra Curricular Education:	-	21,822	-	-	21,822	-
Culturally & Linguistically Diverse:	3.000	394,870	-	0.400	61,682	-
Gifted & Talented Education:	0.224	10,188	-	0.305	14,603	3,000
Student Services:	5.938	504,679	998	5.965	879,330	2,000
Instructional Staff Support:	0.500	59,888	16,319	-	-	26,000
Library Services:	1.750	194,441	-	2.100	178,528	-
School Administration:	11.000	1,539,368	2,946	14.300	1,746,747	4,960
Operations and Maintenance:	8.500	603,667	19,458	11.500	771,477	15,915
Health Room:	0.875	44,942	-	-	-	-
Utilities:	-	348,330	-	-	541,361	-
TOTALS:	**118.362**	**$ 14,907,139**	**$ 208,240**	**123.085**	**$ 13,458,818**	**$ 183,050**

	340 ARAPAHOE RIDGE HIGH SCHOOL			350 NEW VISTA HIGH SCHOOL		
		Total Budget $2,891,506			Total Budget $3,954,813	
	Staff	non-SRA	SRA	Staff	non-SRA	SRA
Regular Education:	8.600	$ 1,227,029	$ 33,287	14.540	$ 2,151,222	$ 32,722
Special Education:	2.000	261,445	-	2.500	328,115	301
Career and Technical Education:	-	-	-	0.200	27,160	-
Extra Curricular Education:	-	4,525	-	-	-	-
Culturally & Linguistically Diverse:	0.400	61,217	-	-	-	-
Gifted & Talented Education:	-	-	-	0.042	2,330	-
Student Services:	2.000	158,549	300	1.876	262,404	171
Instructional Staff Support:	-	-	800	-	-	2,025
Library Services:	-	-	-	0.823	65,916	-
School Administration:	5.000	716,675	500	5.000	692,083	1,297
Operations and Maintenance:	1.000	52,267	10,213	3.500	254,321	5,829
Health Room:	1.620	59,234	-	-	-	-
Utilities:	-	305,465	-	-	128,917	-
TOTALS:	**20.620**	**$ 2,846,406**	**$ 45,100**	**28.481**	**$ 3,912,468**	**$ 42,345**

High Schools (9-12) (continued)

360 MONARCH HIGH SCHOOL			
		Total Budget $13,297,609	
	Staff	non-SRA	SRA
Regular Education:	60.530	$ 7,976,995	$ 100,407
Special Education:	18.479	1,726,298	1,306
Career and Technical Education:	1.600	218,215	4,850
Extra Curricular Education:	-	21,822	-
Culturally & Linguistically Diverse:	0.400	60,983	-
Gifted & Talented Education:	0.156	7,584	-
Student Services:	3.700	538,066	-
Instructional Staff Support:	-	-	12,265
Library Services:	1.750	187,380	750
School Administration:	10.375	1,335,793	10,581
Operations and Maintenance:	9.500	724,117	15,266
Health Room:	-	-	-
Utilities:	-	354,931	-
TOTALS:	**106.490**	**$ 13,152,184**	**$ 145,425**

FINANCIAL SECTION

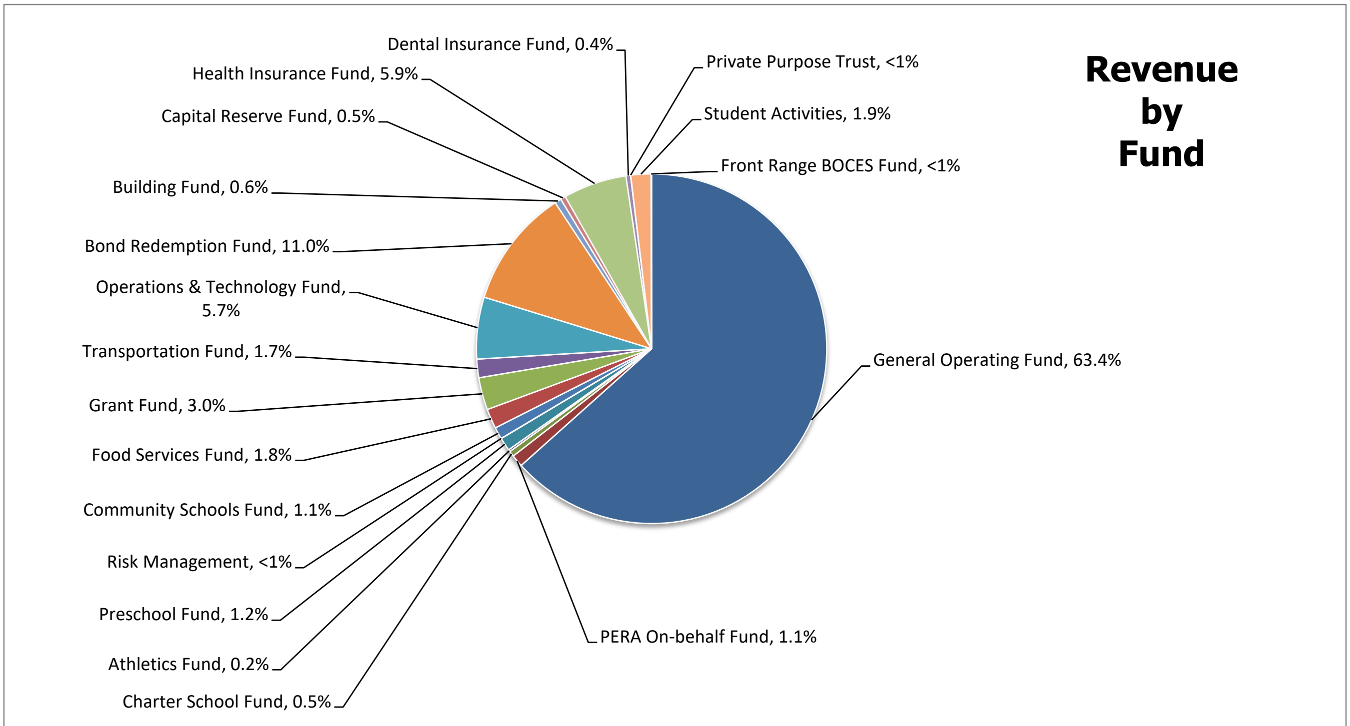
All Funds

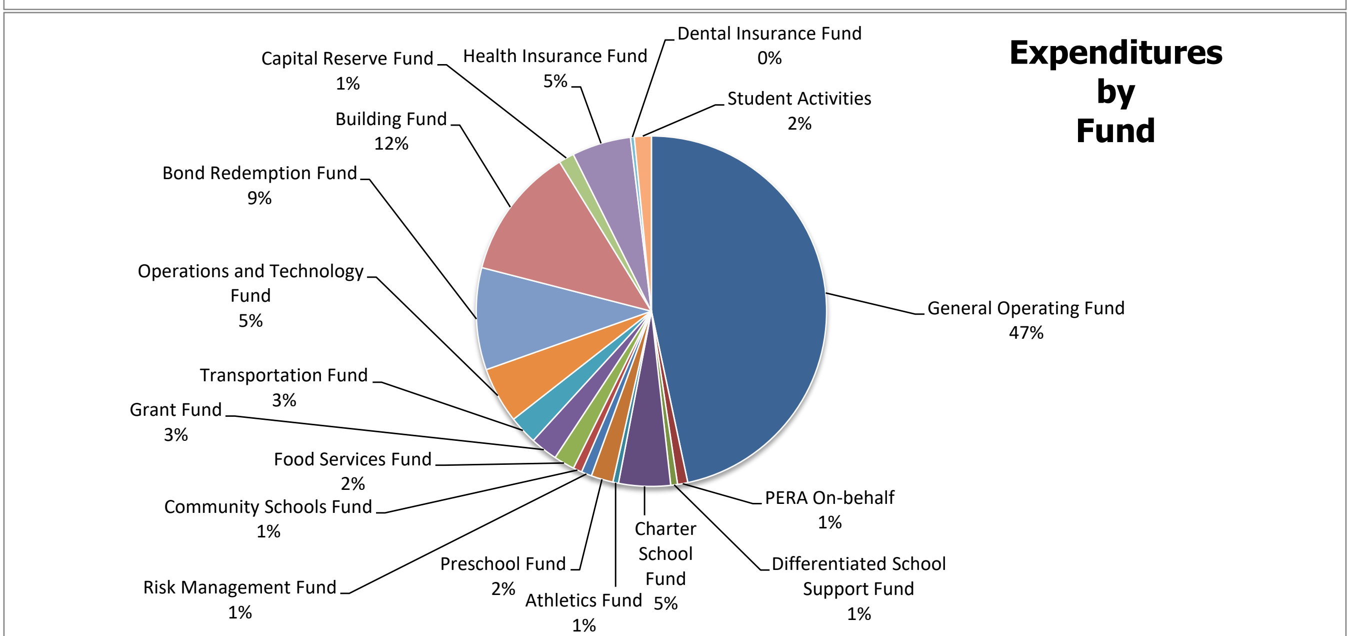
Summary

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	2024-25 ADOPTED BUDGET
Beginning Balance	$ 257,621,601	$ 211,191,578	$ 218,057,026	$ 423,367,080	$ 374,774,098
Revenues	541,029,152	594,934,629	816,480,188	681,011,804	668,442,121
Transfers In	45,392,882	67,147,100	53,043,879	70,636,053	71,856,743
Total Resources	844,043,635	873,273,308	1,087,581,093	1,175,014,937	1,115,072,961
Expenditures	587,459,174	588,069,179	611,170,134	729,604,787	793,226,062
Emergency Reserves	-	-	-	-	59,002,451
Transfers Out	45,392,882	67,147,100	53,043,879	70,636,053	71,856,743
Total Uses	632,852,056	655,216,279	664,214,013	800,240,840	924,085,256
Ending Balance	$ 211,191,578	$ 218,057,027	$ 423,367,080	$ 374,774,098	$ 190,987,705

All Funds (continued)

The following charts show that of the district's 20 active funds, the General Operating Fund accounts for 63.4 percent of all revenues, while all other funds combined make up the difference. Fifty-seven percent of all district expenditures come from the General Operating Fund, with 36.6 percent occurring in the remaining 19 funds combined.





Due to rounding, some percentages less than 0.1% may present as zero.

All Funds (continued)

Beginning Balance Summary

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	2024-25 ADOPTED BUDGET
FUND:					
General Operating Fund	$ 47,717,796	$ 73,399,443	$ 71,224,954	$ 75,797,321	$ 61,272,095
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	14,414,794	11,226,033	15,951,125
Charter School Fund	9,477,246	10,553,971	10,961,329	11,626,756	12,965,609
Technology Fund	2,549,086	-	-	-	-
Athletics Fund	92,170	138,500	99,285	146,107	119,342
Preschool Fund	331,893	475,532	354,778	256,225	835,537
Risk Management Fund	697,762	1,265,111	2,990,467	2,183,044	522,309
Community Schools Fund	2,669,601	1,312,718	2,843,853	3,715,001	3,158,756
Food Services Fund	218,836	1,542,807	2,000,680	1,003,959	282,639
Grant Fund	-	-	-	-	-
Transportation Fund	1,010,740	1,154,145	1,173,839	800,034	1,354,748
Operations and Technology Fund	22,337,386	20,231,887	19,565,698	15,549,703	16,817,162
Bond Redemption Fund	49,925,855	49,678,228	50,883,707	65,997,076	64,403,903
Building Fund	98,882,778	29,896,817	16,985,348	212,431,280	168,609,350
Capital Reserve Fund	6,882,117	5,003,177	5,112,662	5,141,513	9,218,064
Health Insurance Fund	6,073,818	7,226,152	8,958,298	6,515,230	6,778,403
Dental Insurance Fund	1,143,043	1,412,063	1,760,933	2,074,446	2,104,116
Private Purpose Trust	1,348,178	1,314,363	1,257,921	1,248,910	1,248,910
Student Activities	5,997,847	6,263,944	7,118,591	7,386,030	9,132,030
Front Range BOCES Fund	265,449	322,720	349,889	268,412	-
GRAND TOTAL:	**$ 257,621,601**	**$211,191,578**	**$ 218,057,026**	**$ 423,367,080**	**$ 374,774,098**

In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the district is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable fund balance – Amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund).
- Restricted fund balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, contract provisions, or by enabling legislation.
- Committed fund balance – Amounts constrained to specific purposes through resolution by the Board of Education are reported as committed. Amounts cannot be used for any other purpose unless the board takes the same action to modify or rescind the commitment.
- Assigned fund balance – Amounts constrained by the district for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Education has authorized the district's superintendent to assign fund balances.
- Unassigned fund balance – The residual amount reported when the balances do not meet any of the above criterion. The district reports positive unassigned fund balance only in the General Fund. Negative unassigned balances may be reported in all funds.

All Funds (continued)

Revenue Summary

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	2024-25 ADOPTED BUDGET
FUND:					
General Operating Fund	$ 346,300,000	$ 371,075,033	$ 384,025,439	$ 410,767,057	$ 423,764,952
PERA On-behalf Fund	-	16,000,000	15,989,337	7,500,000	7,500,000
Differentiated School Support	-	-	-	-	-
Charter School Fund	2,698,740	3,012,546	3,485,405	3,767,469	3,415,875
Technology Fund	581,574	-	-	-	-
Athletics Fund	506,156	1,027,387	1,237,205	1,236,293	1,294,834
Preschool Fund	340,864	1,225,242	1,270,188	6,597,345	8,207,562
Risk Management Fund	118,861	208,123	643,509	657,000	77,000
Community Schools Fund	2,471,472	7,603,162	8,691,124	8,695,891	7,323,397
Food Services Fund	11,233,785	12,954,711	10,902,906	12,866,089	12,195,092
Grant Fund	36,856,888	33,800,000	20,073,996	33,800,000	20,000,000
Transportation Fund	10,750,276	10,992,936	10,849,100	11,725,155	11,470,155
Operations and Technology Fund	29,116,745	31,904,056	31,375,859	38,213,883	38,213,883
Bond Redemption Fund	56,917,873	58,275,179	72,194,959	73,320,000	73,320,000
Building Fund	432,881	160,240	203,161,285	7,250,000	4,000,000
Capital Reserve Fund	587,099	243,213	2,245,905	9,559,225	3,158,999
Health Insurance Fund	34,682,346	34,953,346	36,575,550	39,499,622	39,138,372
Dental Insurance Fund	2,707,765	2,732,832	2,883,202	2,771,775	2,892,000
Private Purpose Trust	10,685	7,934	54,738	70,000	70,000
Student Activites	4,378,135	8,482,756	10,591,891	12,400,000	12,400,000
Front Range BOCES Fund	337,007	275,933	228,590	315,000	-
GRAND TOTAL:	**$ 541,029,152**	**$ 594,934,629**	**$ 816,480,188**	**$ 681,011,804**	**$ 668,442,121**

All Funds (continued)

Transfers In Summary

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	2024-25 ADOPTED BUDGET
FUND:					
General Operating Fund	$ -	$ 165,500	$ 200,000	$ 255,000	$ 755,000
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	15,814,000	-	10,000,000	-
Charter School Fund	25,437,175	27,588,816	29,838,384	32,768,059	34,839,077
Technology Fund	1,333,886	-	-	-	-
Athletics Fund	2,054,096	2,222,576	2,040,610	2,700,514	2,818,676
Preschool Fund	6,912,105	6,155,223	6,845,156	6,421,911	8,017,302
Risk Management Fund	4,854,066	6,954,066	4,954,066	5,004,066	7,465,896
Community Schools Fund	277,216	-	-	-	-
Food Services Fund	-	-	-	812,144	3,151,915
Grant Fund	-	-	-	-	-
Transportation Fund	2,668,063	5,452,046	6,474,403	8,983,099	9,630,916
Operations and Technology Fund	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-
Building Fund	-	-	-	-	-
Capital Reserve Fund	1,856,275	2,794,873	2,691,260	3,691,260	2,677,961
Health Insurance Fund	-	-	-	-	2,500,000
Dental Insurance Fund	-	-	-	-	-
Private Purpose Trust	-	-	-	-	-
Student Activities	-	-	-	-	-
Front Range BOCES Fund	-	-	-	-	-
GRAND TOTAL:	**$ 45,392,882**	**$ 67,147,100**	**$ 53,043,879**	**$ 70,636,053**	**$ 71,856,743**

All Funds (continued)

Expenditure Summary

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	2024-25 ADOPTED BUDGET
FUND:					
General Operating Fund	$ 278,334,353	$ 306,484,891	$ 326,860,662	$ 355,217,699	$ 372,133,719
PERA On-behalf Fund	-	16,000,000	15,989,337	7,500,000	7,500,000
Differentiated School Support	-	1,399,206	3,188,761	5,274,908	5,000,000
Charter School Fund	27,059,190	30,194,004	32,658,362	35,196,676	37,985,761
Technology Fund	1,557,133	-	-	-	-
Athletics Fund	2,513,922	3,289,178	3,230,993	3,963,572	4,109,447
Preschool Fund	7,057,861	7,449,750	8,162,428	12,388,475	16,167,610
Risk Management Fund	4,405,578	5,436,832	6,404,998	7,321,801	7,626,790
Community Schools Fund	3,955,571	5,906,527	7,619,976	8,997,136	6,476,871
Food Services Fund	9,909,814	12,496,838	11,899,627	14,399,553	15,271,644
Grant Fund	36,856,888	33,800,000	20,073,996	33,800,000	20,000,000
Transportation Fund	13,274,934	16,425,288	17,697,308	20,153,540	21,022,401
Operations and Technology Fund	31,222,244	32,570,245	35,391,854	36,946,424	41,033,269
Bond Redemption Fund	57,165,500	57,069,700	57,081,590	74,913,173	71,946,194
Building Fund	69,418,841	13,071,709	7,715,353	51,071,930	97,082,941
Capital Reserve Fund	4,322,314	2,928,601	4,908,314	9,173,934	11,309,832
Health Insurance Fund	33,530,012	33,221,200	39,018,618	39,236,449	43,296,813
Dental Insurance Fund	2,438,745	2,383,963	2,569,689	2,742,105	2,792,770
Private Purpose Trust	44,500	64,375	63,749	70,000	70,000
Student Activities	4,112,038	7,628,108	10,324,452	10,654,000	12,400,000
Front Range BOCES Fund	279,736	248,764	310,067	583,412	-
GRAND TOTAL:	**$ 587,459,174**	**$ 588,069,179**	**$ 611,170,134**	**$ 729,604,787**	**$ 793,226,062**

All Funds (continued)

Reserves Summary

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	2024-25 ADOPTED BUDGET
FUND:					
General Operating Fund	$ -	$ -	$ -	$ -	$ 42,025,466
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	-	150,000
Charter School Fund	-	-	-	-	1,134,059
Technology Fund	-	-	-	-	-
Athletics Fund	-	-	-	-	123,405
Preschool Fund	-	-	-	-	450,644
Risk Management Fund	-	-	-	-	438,415
Community Schools Fund	-	-	-	-	194,306
Food Services Fund	-	-	-	-	358,002
Grant Fund	-	-	-	-	-
Transportation Fund	-	-	-	-	1,433,418
Operations and Technology Fund	-	-	-	-	1,254,236
Bond Redemption Fund	-	-	-	-	-
Building Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	3,745,192
Health Insurance Fund	-	-	-	-	5,119,962
Dental Insurance Fund	-	-	-	-	2,203,346
Private Purpose Trust	-	-	-	-	-
Student Activities	-	-	-	-	372,000
Front Range BOCES Fund	-	-	-	-	-
GRAND TOTAL:	**$ -**	**$ -**	**$ -**	**$ -**	**$ 59,002,451**

All Funds (continued)

Transfers Out Summary

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	2024-25 ADOPTED BUDGET
FUND:					
General Operating Fund	$ 45,191,413	$ 66,930,131	$ 52,792,410	$ 70,329,584	$ 71,101,743
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	-	-
Charter School Fund	-	-	-	-	-
Technology Fund	-	-	-	-	-
Athletics Fund	-	-	-	-	-
Preschool Fund	51,469	51,469	51,469	51,469	-
Risk Management Fund	-	-	-	-	-
Community Schools Fund	150,000	165,500	200,000	255,000	755,000
Food Services Fund	-	-	-	-	-
Grant Fund	-	-	-	-	-
Transportation Fund	-	-	-	-	-
Operations and Technology Fund	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-
Building Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-
Health Insurance Fund	-	-	-	-	-
Dental Insurance Fund	-	-	-	-	-
Private Purpose Trust	-	-	-	-	-
Student Activities	-	-	-	-	-
Front Range BOCES Fund	-	-	-	-	-
GRAND TOTAL:	**$ 45,392,882**	**$ 67,147,100**	**$ 53,043,879**	**$ 70,636,053**	**$ 71,856,743**

All Funds (continued)

Ending Fund Balance Summary

FUND:	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	2024-25 ADOPTED BUDGET
General Operating Fund	$ 70,492,030	$ 71,224,954	$ 75,797,321	$ 61,272,095	$ 531,119
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	14,414,794	11,226,033	15,951,125	10,801,125
Charter School Fund	10,553,971	10,961,329	11,626,756	12,965,609	12,100,740
Technology Fund*	2,907,413	-	-	-	-
Athletics Fund	138,500	99,285	146,107	$119,342	-
Preschool Fund	475,532	354,778	256,225	835,537	442,147
Risk Management Fund	1,265,111	2,990,467	2,183,044	522,309	-
Community Schools Fund	1,312,718	2,843,853	3,715,001	3,158,756	3,055,976
Food Services Fund	1,542,807	2,000,680	1,003,959	282,639	-
Grant Fund**	-	-	-	-	-
Transportation Fund	1,154,145	1,173,839	800,034	1,354,748	-
Operations and Technology Fund	20,231,887	19,565,698	15,549,703	16,817,162	12,743,540
Bond Redemption Fund	49,678,228	50,883,707	65,997,076	64,403,903	65,777,709
Building Fund	29,896,817	16,985,348	212,431,280	168,609,350	75,526,409
Capital Reserve Fund	5,003,177	5,112,662	5,141,513	9,218,064	-
Health Insurance Fund	7,226,152	8,958,298	6,515,230	6,778,403	-
Dental Insurance Fund	1,412,063	1,760,933	2,074,446	2,104,116	-
Private Purpose Trust	1,314,363	1,257,921	1,248,910	1,248,910	1,248,910
Student Activities	6,263,944	7,118,591	7,386,030	9,132,030	8,760,030
Front Range BOCES Fund	322,720	349,889	268,412	-	-
GRAND TOTAL:	**$ 211,191,578**	**$ 218,057,027**	**$ 423,367,080**	**$ 374,774,098**	**$ 190,987,705**

*The Technology Fund was consolidated with the General Fund effective 2020-21.
**The Grant Fund ending fund balance is zero due to the accrual and/or deferral of revenues based upon expenditures incurred during the year.

All Funds (continued)

Summary of Fund Balance Changes

	2024-25 Beginning Fund Balance	2024-25 Reserves	2024-25 Net Beginning Fund Balance	2024-25 Ending Fund Balance	% Net Change
FUND:					
General Operating Fund	$ 61,272,095	$ 42,025,466	$ 19,246,629	$ 531,119	-97%
PERA On-behalf Fund	-	-	-	-	0%
Differentiated School Support	15,951,125	150,000	15,801,125	10,801,125	-32%
Charter School Fund	12,965,609	1,134,059	11,831,550	12,100,740	2%
Technology Fund	-	-	-	-	0%
Athletics Fund	119,342	123,405	(4,063)	-	-100%
Preschool Fund	835,537	450,644	384,893	442,147	15%
Risk Management Fund	522,309	438,415	83,894	-	-100%
Community Schools Fund	3,158,756	194,306	2,964,450	3,055,976	3%
Food Services Fund	282,639	358,002	(75,363)	-	-100%
Grant Fund	-	-	-	-	0%
Transportation Fund	1,354,748	1,433,418	(78,670)	-	-100%
Operations and Technology Fund	16,817,162	1,254,236	15,562,926	12,743,540	-18%
Bond Redemption Fund	64,403,903	-	64,403,903	65,777,709	2%
Building Fund	168,609,350	-	168,609,350	75,526,409	-55%
Capital Reserve Fund	9,218,064	3,745,192	5,472,872	-	-100%
Health Insurance Fund	6,778,403	5,119,962	1,658,441	-	-100%
Dental Insurance Fund	2,104,116	2,203,346	(99,230)	-	-100%
Private Purpose Trust	1,248,910	-	1,248,910	1,248,910	0%
Student Activities	9,132,030	372,000	8,760,030	8,760,030	0%
Front Range BOCES Fund	-	-	-	-	0%
GRAND TOTAL:	**$ 374,774,098**	**$ 59,002,451**	**$ 315,771,647**	**$ 190,987,705**	

The above summary outlines changes in fund balance net of current year reserve amounts. In accordance with board Policy DB, the district maintains a minimal level of year-end fund balance net of these reserves in order to ensure ongoing financial health.

Changes in fund balance are authorized by the Board of Education as a use of beginning fund balance for one-time uses which will not lead to an ongoing deficit. Funds with a positive net change have budgeted resources higher than anticipated uses.

Current year reserves are subtracted from the Beginning Fund Balance to arrive at a net Beginning Fund Balance to reflect funds actually available for use. Changes in fund balance are calculated against the net Beginning Fund Balance.

All Funds (continued)

Summary of Fund Balance Changes (continued)

The significant changes in fund balance, identified as greater than $500,000, are as follows:

General Operating Fund – Fund balance uses are identified in the "Budget Adjustment Plan" in the Introductory Section. These funds were allocated to critical needs through the budget process and will not create any specific or significant consequence.
Differentiated School Support Fund – This fund supports resources to schools. The fund balance will be used to continue support to schools.
Operations & Technology Fund – Fund balance carryover funds are for identified projects and personnel in operations.
Bond Redemption Fund -This fund is expected to have a difference of $1.6M because of principal payments made on BVSD's general obligation bonds in December 2023 and an expected increase in property tax receipts for FY24.
Building Fund – Fund balance represents bond proceeds that continue to be spent down on capital improvements as planned within the 2014 Educational Facilities Master Plan and the 2022 Critical Needs Plan.
Capital Reserve Fund - Fund balance represents the carryover of one-time funds for capital improvement projects throughout the district. The capital improvement projects primarily include facility improvements and maintenance, fiber optic cable repairs, and district vehicle replacement.
Health Insurance Fund - Fund balance was generated from fewer claims resulting in savings. It will partially be used to cover an increase in district contributions (5%). Benefit plan design changes and contributions from the district and dependents will be reconsidered in 2024-25, as necessary.

Budgeted Expenditures per Student

	2023-24		2024-25	
FUND:	Budgeted Expenditures	Budgeted Expenditures Per Student FTE	Budgeted Expenditures	Budgeted Expenditures Per Student FTE
Operating Funds	$ 448,817,804	$ 16,511	$ 457,000,198	$ 17,011
Grant Fund	33,800,000	1,243	20,000,000	744
Special Revenue Funds	76,105,519	2,800	77,327,314	2,878
Internal Service Funds*	43,274,099	1,592	46,089,583	1,716
Bond Redemption Fund	74,913,173	2,756	71,946,194	2,678
Capital Project Funds	65,206,720	2,399	108,392,773	4,035
Fiduciary Funds	12,785,000	470	12,470,000	464
Total Budget	**$ 754,902,315**	**$ 27,771**	**$793,226,062**	**$ 29,528**

BUDGETED ENROLLMENT:	**2023-24**	**2024-25**
Student Enrollment	28,203	27,896
Student Funded FTE	27,183.7	26,865.5

* Internal Service Funds are used to account for self-funded employee health and dental insurance programs within the district.

All Funds (continued)

Authorized FTE Summary

LOCATION	100-104 Admin	105/125 Principal	106 Asst Principal	201-209 Teachers	210-224 Other Teachers	230-239 Psych OT/PT/SW Nurse	320-357 Profes'nl Support	360-399 Techn'cl Support	400-499 Liaisons Monitors	500-599 Offc/Admin Support	600-699 Trades & Services	TOTAL FTEs
119 BEAR CREEK ELEMENTARY	-	1.000	-	16.531	1.484	-	-	-	7.114	2.000	2.000	30.129
120 BIRCH ELEMENTARY	-	1.000	-	18.667	3.000	-	-	-	5.740	2.000	2.000	32.407
124 COLUMBINE ELEMENTARY	-	1.000	1.000	22.252	4.000	0.700	-	-	4.571	2.125	2.500	38.148
127 CREST VIEW ELEMENTARY	-	1.000	0.500	23.250	3.500	-	-	-	5.762	2.000	2.750	38.762
130 DOUGLASS ELEMENTARY	-	1.000	-	16.168	1.750	-	-	-	4.749	2.000	2.500	28.167
131 SANCHEZ ELEMENTARY	-	1.000	1.000	21.834	4.500	0.600	-	-	5.146	2.000	2.250	38.330
132 EISENHOWER ELEMENTARY	-	1.000	-	18.002	2.250	-	-	-	8.012	2.000	2.500	33.764
134 EMERALD ELEMENTARY	-	1.000	-	22.500	2.750	-	-	-	5.795	2.250	2.500	36.795
136 FLATIRONS ELEMENTARY	-	0.900	-	10.500	1.750	-	-	-	5.586	2.000	2.000	22.736
138 FOOTHILL ELEMENTARY	-	1.000	-	23.750	2.500	-	-	-	9.778	2.125	3.000	42.153
141 GOLD HILL ELEMENTARY	-	0.050	-	2.479	-	-	-	-	-	0.900	0.250	3.679
144 HEATHERWOOD ELEMENTARY	-	1.000	-	14.501	1.750	-	-	-	7.151	2.000	2.000	28.402
147 JAMESTOWN ELEMENTARY	-	0.050	-	2.268	-	-	-	-	0.100	0.900	0.250	3.568
150 KOHL ELEMENTARY	-	1.000	1.000	16.001	2.243	-	-	-	8.055	2.000	2.500	32.799
153 LAFAYETTE ELEMENTARY	-	1.000	-	24.000	5.000	-	-	-	9.803	2.250	2.500	44.553
154 RYAN ELEMENTARY	-	1.000	1.000	23.500	3.400	-	-	-	8.533	2.250	2.000	41.683
156 FIRESIDE ELEMENTARY	-	1.000	-	23.000	3.500	-	-	-	8.363	2.125	2.500	40.488
157 LOUISVILLE ELEMENTARY	-	1.000	0.500	21.750	3.000	-	-	-	7.367	2.250	2.500	38.367
158 COAL CREEK ELEMENTARY	-	1.000	-	15.667	1.750	-	-	-	7.525	2.000	2.000	29.942
161 BCSIS	-	1.000	-	14.001	1.750	-	-	-	2.434	2.000	1.500	22.685
164 CREEKSIDE ELEMENTARY	-	1.000	-	20.002	2.500	-	-	-	7.365	2.125	2.000	34.992
166 MESA ELEMENTARY	-	1.000	-	13.001	1.950	-	-	-	5.616	2.000	2.000	25.567
169 NEDERLAND ELEMENTARY	-	1.000	-	11.000	2.000	-	-	-	5.691	2.000	2.500	24.191
173 MAPLETON	-	-	-	-	0.500	-	-	-	-	-	-	0.500
180 PIONEER ELEMENTARY	-	1.000	1.000	26.250	3.500	-	-	-	5.371	2.375	3.000	42.496
185 SUPERIOR ELEMENTARY	-	1.000	-	21.000	2.250	-	-	-	6.815	2.000	2.750	35.815
190 UNIVERSITY HILL ELEM	-	1.000	1.000	25.751	4.000	-	-	-	3.941	2.750	2.750	41.192
192 HIGH PEAKS ELEMENTARY	-	1.000	-	15.001	1.500	-	-	-	2.544	1.750	1.000	22.795
193 COMMUNITY MONTESSORI	-	1.000	-	13.501	1.750	-	-	-	9.840	2.000	2.000	30.091
196 WHITTIER ELEMENTARY	-	1.000	-	19.166	2.600	-	-	-	3.273	2.000	2.000	30.039
1 ELEMENTARY SCHOOLS TOTAL	**-**	**27.000**	**7.000**	**515.293**	**72.427**	**1.300**	**-**	**-**	**172.040**	**58.175**	**62.000**	**915.235**
225 BROOMFIELD HEIGHTS MIDDLE	-	1.000	1.000	28.850	4.000	-	-	-	8.109	3.000	3.000	48.959
230 MANHATTAN MIDDLE	-	1.000	1.000	27.460	4.000	-	-	-	8.327	3.000	3.000	47.787
240 CASEY MIDDLE	-	1.000	1.000	23.105	4.000		-	-	3.638	3.000	3.500	39.243
250 CENTENNIAL MIDDLE	-	1.000	1.500	30.540	4.000	-	-	-	5.326	3.000	3.500	48.866
252 ANGEVINE MIDDLE	-	1.000	2.000	37.846	5.170	1.000	-	-	8.619	3.000	3.750	62.385
254 LOUISVILLE MIDDLE	-	1.000	1.000	31.478	3.170	-	-	-	8.492	3.000	3.000	51.140
260 PLATT MIDDLE	-	1.000	1.000	26.917	2.830	-	-	-	5.710	3.000	3.750	44.207
270 SOUTHERN HILLS MIDDLE	-	1.000	1.000	24.962	3.000	1.000	-	-	5.356	3.000	3.000	42.318
2 MIDDLE SCHOOLS TOTAL	**-**	**8.000**	**9.500**	**231.158**	**30.170**	**2.000**	**-**	**-**	**53.577**	**24.000**	**26.500**	**384.905**
310 BOULDER HIGH	-	1.000	4.000	91.877	9.600	-	-	1.000	14.844	8.500	7.510	138.331
315 BROOMFIELD HIGH	-	1.000	3.000	74.628	5.700	-	-	0.059	14.435	6.500	7.000	112.322
320 CENTAURUS HIGH	-	1.000	3.000	75.630	7.000	-	0.500	0.750	17.482	7.000	6.000	118.362
330 FAIRVIEW HIGH	-	1.000	4.000	77.870	7.665	-	-	1.000	15.050	8.500	8.000	123.085
340 ARAPAHOE RIDGE HIGH	-	1.000	1.000	10.400	1.600	-	1.000	-	2.620	3.000	-	20.620
350 NEW VISTA HIGH	-	1.000	1.000	16.820	1.574	-	0.750	0.375	1.462	3.000	2.500	28.481
360 MONARCH HIGH	-	1.000	3.000	67.690	5.700	-	-	0.750	14.975	6.375	7.000	106.490
3 SENIOR HIGH SCHOOLS TOTAL	**-**	**7.000**	**19.000**	**414.915**	**38.839**	**-**	**2.250**	**3.934**	**80.868**	**42.875**	**38.010**	**647.691**
		-										
461 BOULDER UNIVERSAL	-	1.000	1.000	14.318	5.425	-	1.000	-	-	1.800	-	24.543
490 CAREER AND TECHNICAL EDUCATION	-	-	1.000	16.000	1.000	-	-	-	1.250	2.000	4.500	25.750
4 CAREER/TECHNICAL SCHOOLS TOTAL	**-**	**1.000**	**2.000**	**30.318**	**6.425**	**-**	**1.000**	**-**	**1.250**	**3.800**	**4.500**	**50.293**
502 MONARCH K-8	-	1.000	1.500	38.088	4.170	-	-	-	11.880	4.000	3.500	64.138
503 NEDERLAND MIDDLE/SENIOR	-	1.000	1.000	16.830	0.999	-	-	-	4.660	3.500	3.000	30.989
505 ASPEN CREEK K-8	-	1.000	2.000	42.570	4.670	-	-	-	12.137	4.249	4.000	70.626
506 ELDORADO K-8	-	1.000	1.000	29.028	3.250	-	-	-	9.799	3.750	4.250	52.077
509 MEADOWLARK K-8	-	1.000	2.000	38.840	4.000	-	-	-	7.056	4.250	3.750	60.896
5 COMBINATION SCHOOLS TOTAL	**-**	**5.000**	**7.500**	**165.356**	**17.089**	**-**	**-**	**-**	**45.532**	**19.749**	**18.500**	**278.726**

All Funds (continued)

Authorized FTE Summary (continued)

LOCATION	100-104 Admin	105/125 Principal	106 Asst Principal	201-209 Teachers	210-224 Other Teachers	230-239 Psych OT/PT/SW Nurse	320-357 Profes'nl Support	360-399 Techn'cl Support	400-499 Liaisons Monitors	500-599 Offc/Admin Support	600-699 Trades & Services	TOTAL FTEs
601 ED CENTER DEPARTMENTS	-	-	-	33.521					-	0.030		33.551
602 SUPERINTENDENT'S OFFICE	1.000	-	-				1.000			1.135		3.135
603 DEPUTY SUPERINTENDENT	1.000	-	-							0.500		1.500
604 LEGAL COUNSEL OFFICE	-	-	-				3.800		0.010	1.000		4.810
605 CURRICULUM, ASSESSMENT & INSTR	2.000	-	-		-		3.200			1.000		6.200
606 BUSINESS SERVICES DIVISION	1.000	-	-				3.000			1.000		5.000
607 STRATEGIC INITIATIVES	1.000	-	-		2.000					1.500		4.500
608 PLANNING & ASSESSMENT	2.000	-	-	-	-	-	3.000	1.000	-	1.000	-	7.000
609 CAREER AND TECHNICAL EDUCATION	1.000	-	-	-	3.500	-	2.000	-	-	-	-	6.500
610 PRESCHOOL	-	-	-	-	1.000	-	-	-	-	-	-	1.000
611 SPECIAL EDUCATION	4.700	-	-	19.460	20.410	118.830		-	24.377	2.600	-	190.377
612 READING	1.000	-	-	-	3.000	-	-	-	-	-	-	4.000
613 STUDENT SUCCESS	4.000	-	-	2.000	2.000	-	24.900	-	0.780	1.000	-	34.680
614 INSTITUTIONAL EQUITY	2.000	-	-	-	2.500	-	1.000	-	-	-	-	5.500
616 CULTURALLY & LINGUISTICALLY DIVERSE ED	1.000	-	-	6.000	1.000	-	-	-	-	1.000	-	9.000
617 ELEMENTARY ED ADMIN	-	-	-	7.560	0.476	-	-	-	5.900	3.417	-	17.353
618 MIDDLE LEVEL ED ADMIN	-	-	-	1.213	0.500	-	-	-	0.450	-	-	2.163
619 SECONDARY ED ADMIN	-	-	1.000	4.717	-	-	1.000	-	0.876	-	-	7.593
621 EAST NETWORK	2.000	-	-	-	-	-	-	-	-	1.000	-	3.000
622 SOUTHWEST NETWORK	2.000	-	-	-	-	-	-	-	-	-	-	2.000
623 NORTHWEST NETWORK	2.000	-	-	-	-	-	-	-	-	1.000	-	3.000
625 ONLINE EDUCATION	-	-	-	-	-	-	1.000	-	-	0.308	-	1.308
634 LITERACY	-	-	-	-	1.060	-	-	-	-	-	-	1.060
635 DISTRICT-WIDE INSTRUCTION	1.000	-	-	-	-	-	1.000	-	-	1.500	-	3.500
640 OPERATIONAL SERVICES	0.500	-	-	-	-	-	1.900	0.800	-	0.500	-	3.700
642 MAINTENANCE & OPERATIONS	2.000	-	-	-	-	-	4.000	-	-	1.000	50.000	57.000
643 ENVIRONMENTAL SERVICES	1.000	-	-	-	-	-	16.000	-	-	-	21.710	38.710
668 COMMUNICATION SERVICES	1.000	-	-	-	-	-	6.030	1.000	-	-	-	8.030
670 GRANTS ADMINISTRATION	0.750	-	-	-	-	-	-	-	-	-	-	0.750
685 STUDENT ENROLLMENT CENTER	1.000	-	-	-	-	-	2.000	1.000	-	3.010	-	7.010
686 PROFESSIONAL LEARNING	1.000	-	-	-	-	-	1.750	-	-	-	-	2.750
687 HUMAN RESOURCES	4.000	-	-	-	3.000	-	10.000	1.000	0.313	4.500	-	22.813
688 BUDGET SERVICES	1.000	-	-	-	-	-	5.150	-	-	-	-	6.150
689 INFORMATION TECHNOLOGY	7.000	-	-	-	-	-	-	42.030	-	2.000	-	51.030
690 FINANCE & ACCOUNTING	1.000	-	-	-	-	-	7.500	-	-	6.100	-	14.600
695 PURCHASING	1.000	-	-	-	-	-	1.000	-	-	3.000	-	5.000
698 HEALTH SERVICES	1.000	-	-	-	-	19.700	7.000	1.000	1.930	2.000	-	32.630
6 CENTRALIZED SERVICES TOTAL	**50.950**	**-**	**1.000**	**74.471**	**40.446**	**138.530**	**107.230**	**47.830**	**34.636**	**41.100**	**71.710**	**607.903**
791 MATERIALS MANAGEMENT	-	-	-	-	-	-	2.000	-	-	-	4.000	6.000
7 SERVICE CENTERS TOTAL	**-**	**-**	**-**	**-**	**-**	**-**	**2.000**	**-**	**-**	**-**	**4.000**	**6.000**
925 SUMMIT CHARTER	-	-	-	-	-	-	-	-	-	-	1.750	1.750
954 JUSTICE HIGH CHARTER	-	-	-	-	-	-	-	-	-	-	0.500	0.500
971 EDUCATION CENTER BUILDING	-	-	-	-	-	-	1.000	-	-	-	1.000	2.000
975 HALCYON	-	-	-	-	-	-	-	-	-	-	0.500	0.500
9 OTHER OPERATIONAL UNITS TOTAL	**-**	**-**	**-**	**-**	**-**	**-**	**1.000**	**-**	**-**	**-**	**3.750**	**4.750**
TOTAL GENERAL OPERATING FUND	**50.950**	**48.000**	**46.000**	**1,431.511**	**205.396**	**141.830**	**113.480**	**51.764**	**387.902**	**189.699**	**228.970**	**2,895.502**

All Funds (continued)

Authorized FTE Summary (continued)

LOCATION	100-104 Admin	105/125 Principal	106 Asst Principal	201-209 Teachers	210-224 Other Teachers	230-239 Psych OT/PT/SW Nurse	320-357 Profes'nl Support	360-399 Techn'cl Support	400-499 Liaisons Monitors	500-599 Offc/Admin Support	600-699 Trades & Services	TOTAL FTEs
OTHER DISTRICT FUNDS												
06 OPERATIONS AND TECHNOLOGY FUND	-	-	-	-	-	-	-	-	-	1.000	-	1.000
12 DIFFERENTIATED SCHOOL SUPPORT FUND	-	-	-	1.400	24.232	-	-	-	0.855	-	-	26.487
13 COMMUNITY SCHOOL PROGRAM	1.000	-	-	-	-	-	9.500	-	50.910	1.462	2.000	64.872
16 ATHLETIC FUND	1.000	-	-	-	-	-	-	-	-	-	-	1.000
18 RISK MANAGEMENT FUND	0.200	-	-	-	-	-	1.200	-	-	0.500	-	1.900
19 PRESCHOOL FUND	2.000	-	-	34.000	2.000	7.972	2.000	-	112.450	5.000	1.000	166.422
21 FOOD SERVICES FUND	1.000	-	-	-	-	-	10.000	-	-	2.000	109.721	122.721
22 GRANTS FUND	0.500	-	-	58.250	7.570	4.800	4.300	-	16.600	4.000	0.625	96.645
25 TRANSPORTATION FUND	1.000	-	-	-	-	-	6.820	-	33.750	17.000	160.250	218.820
41 2014 BUILDING FUND	2.100	-	-	-	-	-	8.100	0.200	-	2.500	-	12.900
66 HEALTH INSURANCE FUND	0.700	-	-	-	-	-	2.600	-	-	-	-	3.300
67 DENTAL INSURANCE FUND	0.100	-	-	-	-	-	0.400	-	-	-	-	0.500
10 OTHER DISTRICT FUNDS TOTAL	**9.600**	**-**	**-**	**93.650**	**33.802**	**12.772**	**44.920**	**0.200**	**214.565**	**33.462**	**273.596**	**716.567**
CHARTER SCHOOL FUND												
11 CHARTER SCHOOL FUND												
925 SUMMIT CHARTER	-	1.000	2.000	20.375	1.792	-	1.000	-	4.700	4.494	-	35.361
932 BOULDER PREP CHARTER	-	-	-	8.500	3.000	-	-	-	-	0.500	-	12.000
952 HORIZONS K-8 CHARTER	-	1.000	1.000	24.700	1.750	-	0.500	-	8.870	2.690	2.000	42.510
954 JUSTICE HIGH CHARTER	-	1.000	0.800	3.000	-	-	-	-	-	0.500	-	5.300
956 PEAK TO PEAK CHARTER	8.000	3.000	3.000	85.000	15.800	-	10.700	-	24.840	8.080	12.315	170.735
11 CHARTER SCHOOL FUND	**8.000**	**6.000**	**6.800**	**141.575**	**22.342**	**-**	**12.200**	**-**	**38.410**	**16.264**	**14.315**	**265.906**
ALL FUNDS GRAND TOTAL	**68.550**	**54.000**	**52.800**	**1,666.736**	**261.540**	**154.602**	**170.600**	**51.964**	**640.877**	**239.425**	**516.881**	**3,877.975**

School Allocation Formulas

The school formulas are detailed in the following pages. Each instructional level—elementary, middle and high—as well as program resources such as Special Education, literacy, and language support services are shown below. Staffing formulas are listed by type of employee. The School Discretionary Funds or School Resource Allocation (SRA) formula is also included.

- The district's budget methodology to allocate state and local funds to each Title I school ensures it receives all the state and local budget funds it would otherwise receive if it did not receive any Title I funding.
- BVSD assures that its budget methodology is compliant with the supplement, not supplant provisions within section 1118(b) of, and referenced throughout, the Every Student Succeeds Act.

Staffing formulas may change each year depending upon available resources. Specific classroom staffing may vary because of site-based decisions.

Elementary Level

1. Principals: 1.0 Full Time Equivalent (FTE)/school (Small schools below 350 students may have multiple assignments and reduced FTE.)

2. Assistant Principals: Allocations are based on school needs and available FTE.
   K-8 Assistant Principals: Total enrollment of 700 or above = 2.0, 600-699 = 1.5, 599 and below = 1.0
   Additional FTE can be allocated based on school needs.

3. Classroom Teachers Staffing Formula/Ratio: All elementary schools are staffed using guideline ratio of 1:24.58 with adjustments made to accommodate individual grade levels. Guidelines for class size can be found in the BVEA negotiated agreement section C-6.

   Elementary art, general music and physical education specialist allocations were updated in 2017-18 to reflect the work of a task force assigned to equalize specialist instruction time at the elementary level. A rotating ABC schedule, adopted to support the implementation of the Ideal School Day, includes equalized instruction time for all elementary specials. The terms of this agreement are outlined in the Memorandum of Understanding for Guidelines of Elementary Art, General Music and Physical Education Specialists. The allocation of .0556 FTE per section provides equalized instruction of 50 minutes per grade level classroom on a rotating ABC schedule.

4. Teacher Librarians: 1.0 FTE teacher librarian may be assigned to schools with over 350 K-5 student FTE and .50 FTE may be assigned to schools with enrollments under 350 student FTE.

5. School Counselors: Each school with an enrollment of 350+ K-5 students will be allocated a 1.0 FTE School Counselor; those with enrollments of 200-350 K-5 students be allocated a 0.50 FTE School Counselor. All Title schools and schools with poverty at 30 percent or above have been allocated a 1.0 FTE School Counselor. Gold Hill and Jamestown did not receive this resource.

6. School Clerical Support: Clerical FTE is allocated based on enrollment and includes office manager clerical FTE.

Enrollment	FTE
100 – 399	1.125 – 2.000
400– 600+	2.125 – 2.500

7. Custodians: The custodial formula for elementary schools is the sum of the building square footage/25,000; the custodial formula for K-8 schools is the sum of the building square footage/29,000. Rounding occurs at .250, .50, .750, and 1.0. The head custodian position is included within this allocation formula.

School Allocation Formulas (continued)

Elementary Level (continued)

8. Paraeducators:
   Regular Paraprofessional: The para allocation was reset in 2018-19 to add a weighted student formula which provides added resources for students with a free and reduced lunch (FRL) status. The standard ratio of .0326 hours is allocated per student. Additional weight is added for students with an FRL status. The FRL student count receives a weighted enrollment of one and a half, providing 50 percent more for students with the FRL status. Schools with full day kindergarten receive an allocation of .50 or .25 paraprofessional FTE per section.

   Health Room Paraprofessional:
   .500 FTE for enrollment of 75 – 500
   .600 FTE for enrollment greater than 501

9. Library Paraprofessional: 3.5 hours per day for schools with a .50 teacher librarian (adjustments made for schools at one site). Schools with a full-time teacher librarian do not receive library paraprofessional FTE.

10. School Discretionary Funds: The SRA allocation was revised in 2018-19 to simplify the allocation process and provide a weighted formula designed to support student populations of poverty, English Language Learners, and Special Education. Student enrollment (heads) is used based on initial enrollment projections from BVSD Planning Office in the spring. Adjustments are made for actual enrollment and Special Demographics reported with official October count information in the fall. The school resource allocation (SRA) is allocated at $65 per pupil. An allocation for Special Programs is given to Free and Reduced (FRL) of $125, English Language Learners of $25, and $25 for Special Education. Schools with preschool programs will receive a per pupil amount of $65 as well as $25 per preschool student. All of these funds are totaled to comprise the SRA. Schools have the discretion to reallocate the funds within the total as long as they comply with state law and employee contracts.

    Elementary leadership enrollment numbers include kindergarten through fifth grade. Preschool allocations are staffed using independent formulas.

Middle Level

1. Principals: 1.0 FTE/school.

2. Assistant Principals: Assistant Principal 1.0 FTE; adjustments made for schools with above average FRL populations.

   K-8 Assistant Principals: Total enrollment of 700 or above = 2.0, 600-699 = 1.5, 599 and below = 1.0
   Additional FTE can be allocated based on school needs

3. Classroom Teachers Staffing Formula/Ratio: 1.0 FTE teaching position per 22.99 students as a middle level average. In addition, 7.5 FTE are allocated to the 14 middle schools based on identified free and reduced lunch student counts. Boulder Universal is staffed with a student teacher ratio of 155 course offerings per 1.0 teacher FTE. The classroom teacher allocation includes art, music, and physical education teachers at the middle level. Guidelines for class size can be found in the BVEA negotiated agreement section C-5.

4. Teacher Librarians: 1.0 FTE teacher librarian may be assigned to schools with over 375 students and partial FTE may be assigned to schools with enrollments under 375 students or multi-level schools at one site.

5. School Counselors: The formula was adjusted to a range in 2013-14. Total student enrollment ranges are as follows: 100-350 =.50 FTE; 351-400= 1.0 FTE; 401-500= 1.5 FTE; 501 and over = 2.0 FTE. Service is for 10 days beyond the regular teaching assignment.

School Allocation Formulas (continued)

Middle Level (continued)

6. School Clerical Support: Clerical FTE are allocated based on the size of each school; adjustments are made for schools with above average FRL populations.

Small (1-350)	1.0 – 1.50 FTE
Average (over 350)	2.5 – 3.00 FTE

7. Custodians: The custodial formula for middle schools is the sum of the building square footage/32,000; the custodial formula for K-8 schools is the sum of the building square footage/29,000. Rounding occurs at .250, .50, .750, and 1.0. The head custodian position is included within this allocation formula.

8. Paraeducators: The paraeducator allocation includes hours for regular programs and health rooms. Staffing is based on enrollment .01832 hours per student FTE. The overall average is approximately .938 paraeducator FTE per school. Select schools are required to maintain a minimum of 0.50 FTE for health room staffing needs.

9. Community Liaisons: 0.50 FTE at the following schools: Angevine, Broomfield Heights, Casey, Centennial and Manhattan.

10. School Discretionary Funds: The SRA allocation was revised in 2018-19 to simplify the allocation process and provide a weighted formula designed to support student populations of poverty, English Language Learners, and Special Education. Student enrollment (heads) is used based on initial enrollment projections from BVSD Planning Office in the spring. Adjustments are made for actual enrollment and Special Demographics reported with official October count information in the fall. The SRA is allocated at $75 per pupil. An allocation for Special Programs is given to Free and Reduced (FRL) of $125, English Language Development of $25, and $25 for Special Education. All of these funds are totaled to comprise the SRA. Schools have the discretion to reallocate the funds within the total as long as they comply with state law and employee contracts.

High School

1. Principals: 1.0 FTE/school (Nederland Middle .5/Senior .5)

2. Assistant Principals: The formula is dependent on enrollment bands. Enrollment ranges of 1,000-1,800 receive 3.0 Assistant Principal FTE. Enrollment greater than 1,800 receives 4.0 Assistant Principal FTE. Schools with less than 1,000 students receive allocations based on individual site needs. These schools include Arapahoe Campus, Nederland, and New Vista.

3. Classroom Teachers Staffing Formula/Ratio: The base formula for most high school teacher FTE is 26.34:1. Small schools are staffed at the following ratios: Arapahoe Campus 20.34:1, Nederland 19.64:1 and New Vista 24.74:1. An additional 8.5 FTE is distributed based on identified free and reduced lunch student count. Boulder Universal is staffed with a student teacher ratio of 155 course offerings per 1.0 teacher FTE.
   Note: High school classroom teacher allocations were reduced by 10.0 FTE for 2024-25 budget reductions after spring staffing allocations were distributed.

   The classroom teacher allocations include art, music, and physical education teachers at the secondary level. Additional allocations are made for program needs i.e., International Baccalaureate, Advanced Placement, Hispanic Study Skills, and Career Technical Education classes. Class size caps for regular freshman and sophomore math and language arts classes enroll a maximum of 30 students per section. Additional guidelines for class size can be found in the BVEA negotiated agreement section C-5.

School Allocation Formulas (continued)

High School (continued)

4. Multicultural Leadership Class: .20 FTE teaching position per high school campus.

5. Connections: .50 FTE at Boulder, Broomfield, Centaurus, Fairview and Monarch.

6. Teacher Librarians: 1.0 FTE at Boulder, Broomfield, Centaurus, Fairview, Monarch and New Vista; 0.50 FTE Nederland Senior

7. School Counselors: 1.0 FTE per approximately 450 students. Service is for 10 days beyond the regular teaching assignment.

8. School Clerical Support: Clerical FTE are allocated based on the size of each school.
   a. Small (100 -900) 2.0 - 3.0 FTE, Medium (901 -1,700) 5.5 - 6.5 FTE, Large (1,701-3,000) 7.0 - 9.0 FTE
   b. Adjustments are made based on program needs.

9. Custodians: The custodial formula for high schools is the sum of the building square footage/33,000. Rounding occurs at .250, .50, .750, and 1.0. The head custodian position is included within this allocation formula.

10. Media Technicians: Allocation of media technician personnel is based upon the following chart:

Enrollment	Hours/ Week	FTE
0 – 949	15	0.375
950 – 1,700	32	0.750
1,701 – 2,000+	40	1.000

11. Paraeducators: Staffing is based on enrollment and .0104 hours per student FTE. The average is approximately 2.166 FTE for the larger schools and .28 FTE for smaller schools. The paraeducator allocation includes hours for regular programs and health rooms. Select schools are required to maintain a minimum of 0.50 FTE for health room staffing needs.

12. Pupil Services: 8.7 teacher FTE; allocation varies based on school needs.

13. Community Liaisons: Arapahoe Ridge 1.0, Boulder 1.0, Broomfield .50, Centaurus 1.0, Fairview 1.0

14. Campus Monitors:

Arapahoe Ridge	1.0 FTE	Boulder	3.5 FTE	Broomfield	2.5 FTE
Centaurus	2.5 FTE	Fairview	3.0 FTE	Monarch	2.5 FTE
New Vista	0.5 FTE	Nederland	1.0 FTE		

15. School Discretionary Funds: The SRA allocation was revised in 2018-19 to simplify the allocation process and provide a weighted formula designed to support student populations of poverty, English Language Learners, and Special Education. Student enrollment (heads) is used based on initial enrollment projections from BVSD Planning Office in the spring. Adjustments are made for actual enrollment and Special Demographics reported with official October count information in the fall. The SRA is allocated at $70 per pupil. An allocation for Special Programs is given to Free and Reduced (FRL) of $125, English Language Development of $25, and $25 for Special Education. All of these funds are totaled to comprise the SRA. Schools have the discretion to reallocate the funds within the total as long as they comply with state law and employee contracts.

Special Program Allocations

1. **Special Education**: All special education instructional staff, paraeducator hours, and special skills aides' hours are allocated to schools based on the location and severity of students with disabilities. A factoring system has been utilized for the allocation of teacher FTE and is outlined below:

    a. Learning Programs (Resource)
        i. IEP Preschool students – 1.0 teacher FTE per 8 students
        ii. IEP Elementary school – 1.0 teacher FTE per 21 students
        iii. IEP Middle and High school – 1.0 teacher FTE per 25 students
        iv. One-on-one paraprofessional FTE allocated as per students' needs
    b. Intensive Programs Elementary
        i. 1.0 Teacher FTE
        ii. 1.75 Para Professional for ICAN Programs
        iii. 3.50 Para Professionals for Multi-Intensive Programs
        iv. 3.50 Para Professionals for Autism Intensive Programs
    c. Intensive Programs Middle/High
        i. 1.0 Teacher FTE
        ii. 1.750 Para Professional for ICAN Programs
        iii. 3.125 Para Professionals for Multi-Intensive Programs
        iv. 3.125 Para Professionals for Autism Intensive Programs
    d. Intensive Programs High
        i. 1.0 Teacher FTE
        ii. 1.438 Para Professional for ICAN Programs
        iii. 2.813 Para Professionals for Multi-Intensive Programs
        iv. 2.813 Para Professionals for Autism Intensive Programs
    e. Speech/Language Pathologist
        i. FTE based on number of students on IEP
    f. Psychologist/Social Workers
        i. FTE based on school student population
    g. Occupational/Physical Therapists
        i. FTE allocated based on number of students on IEP

Special Program Allocation		Special Skills Aides Allocated as follows:	
5.000	SPED Directors	**3.562**	Interpreters
8.100	Clerical	**0.875**	COTA\OTA
1.000	Child Find Coordinator	**179.161**	Paraeducators
1.000	Transitional 18-21		
5.000	Teacher in Other Assignment		
0.800	Teacher Assistive Tech		
4.000	Charter School Teachers		
188.834	Special Education Teacher Assigned to Schools		
8.300	BCBA		
1.000	Preschool		
2.400	Child Find		
2.000	Audiologist		
2.000	Visual Impaired (Visual)		
3.500	Hearing Impaired (DHOH)		
61.390	Speech Language Specialist		
25.050	Occupational & Physical Therapist		
41.019	Social Workers/Psychologists		

Special Program Allocations (continued)

2. Instrumental Music: 26.661 teaching positions

3. Literacy:

   26.90 Literacy Teacher FTE at the K-5 level: FTE is allocated based on size, demographics, and student assessment data.

   9.38 Literacy Teacher FTE for Secondary: FTE is allocated based on size, demographics, and student assessment data.

4. Preschool per classroom allocations:

   1.000 Teacher
   0.95 First Paraeducator
   0.75 Second Paraeducator
   0.125 Clerical
   0.100 Health Room Paraeducator
   11.60 Community Liaisons
   5.25 Additional Preschool paraeducator reserves to be assigned to individual classrooms as needed, with the approval of the ECE Executive Director. A second para site visit will be completed when extensive need children with health and safety needs are enrolled in a preschool classroom. Needs based only.
   2.000 Supervisors for classrooms with enrichment
   0.250 Staff for classrooms with enrichment

   Mapleton Early Childhood Center
   1.000 Custodian
   1.000 Office Manager
   1.000 Health Para-Educator
   1.000 ECE Director (Site Administrator)

   Community Montessori
   2.000 Teachers
   3.000 First Paraeducators
   0.25 Health Room Paraeducator
   0.25 Clerical

5. Culturally and Linguistically Diverse Education (CLDE): 61.540 ELD Teacher FTE

   FTE is allocated based on the number of emerging bilingual (EB) students (NEP, LEP and FEP Y1 and Y2) registered at each school. Each year, the CLDE department receives a total FTE allocation which is distributed to BVSD schools where an ELD program is offered. Elementary program schools are allocated 1.0 FTE for every 30-40 students in increments of .25. Middle Schools are allocated 1.0 FTE for every 40- 50 students in increments of .17. High schools are allocated 1.0 FTE for every 40-50 students in increments of .20. EB numbers are collected in January of the previous school year. With this, there may be minor administrative adjustments to the calculated amount to reflect unique circumstances at a school. Charter schools are provided FTE support based upon the number of CDLE students registered as of January the year before and charter contract language.

6. Gifted and Talented Tutor (GT): 10.956 GT Tutor FTE

   FTE is allocated as: 7.656FTE at the K-5 level, 2.1 FTE at the Middle School level and 1.2 FTE at the High School level. School level allocations are based on pupil count using the spring staffing counts. FTE must be used to serve identified gifted and talented students. Allocation formulas may change each year depending upon available resources.

Special Program Allocations (continued)

7. Grants:

   Title I Formula based grant: Schools are ranked on the basis of FRL percentages and the portion of the allocated grant funds deemed available to schools is allocated to those schools selected in that process. A per FRL pupil amount is then applied to the FRL headcount at each school selected to determine the individual school allocations. Most of our Title I schools are considered “schoolwide” Title I schools so all students at those schools benefit from these dollars. Schools identified as “targeted assistance” only provide services to the BVSD specifically identified Title I students at that school. Other grant fund awards are expended in accordance with a specific grant purposes, not on an allocation basis.

Special Education Funding

The reimbursement method for determining special education state funding was eliminated by the Colorado state legislature in 1994. Funds are now distributed on a per student basis from the Special Education December 1 Count added to a base amount related to a district's prior year funding levels. The year of the base is set by the legislature.

A history of total special education funding is provided below.

I. **Funding Sources**

Federal Funds: Federal Grant Dollars	10.52% of total Special Education budget
State Funds: Categorical Reimbursements	18.66% of total Special Education budget
Local Funds: School Finance Act, Mill Levy Override	70.82% of total Special Education budget

II. **Expenditures Over the Past Five Years: A Comparison**

Expenditures:	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget	2024-25 Budget
Salaries/Wages	$ 30,094,465	$ 30,435,139	$ 33,093,576	$ 37,199,635	$ 39,720,774
Benefits	10,218,226	10,393,901	10,335,518	12,728,838	13,770,273
Purchased Services, Supplies, Capital Outlay	2,119,532	1,382,713	2,086,757	1,346,793	1,346,413
Total General Operating and Preschool Fund Expenditures	**$ 42,432,223**	**$ 42,211,753**	**$ 45,515,851**	**$ 51,275,266**	**$ 54,837,460**
Charter Expenditures	1,019,346	723,419	841,096	841,096	841,096
Transportation Expenditures	1,322,525	1,695,623	1,704,104	2,342,765	2,200,763
Maintenance of Effort	**$ 44,774,094**	**$ 44,630,795**	**$ 48,061,051**	**$ 54,459,127**	**$ 57,879,319**
Total Grant Expenditures [1, 2]	**$ 6,034,349**	**$ 6,621,538**	**$ 7,177,175**	**$ 6,969,103**	**$ 6,806,614**
Total Expenditures	**$ 50,808,443**	**$ 51,252,333**	**$ 55,238,226**	**$ 61,428,230**	**$ 64,685,933**
Personnel (full-time equivalents) [3, 4]					
Instructional Staff [4]	328.766	315.330	314.767	329.257	357.405
Paraprofessionals	214.184	232.097	214.648	191.861	198.673
Clerical	9.100	8.100	8.100	8.100	8.100
Administrators	5.000	5.000	5.000	5.000	5.000
Total General Fund & Grant Personnel	**557.05**	**560.53**	**542.51**	**534.22**	**569.18**
October Pupil Count	3,623	3,417	3,613	3,824	3,824
December Pupil Count [5]	3,636	3,543	3,678	3,925	3,905
Per October Pupil Expenditure	**$ 14,024**	**$ 14,999**	**$ 15,289**	**$ 16,064**	**$ 16,916**
Per December Pupil Expenditure	**$ 13,974**	**$ 14,467**	**$ 15,018**	**$ 15,650**	**$ 16,563**
State Categorical Reimbursement	$ 7,211,379	$ 7,554,445	$ 10,004,770	$ 11,472,377	$ 12,068,941
State Child Find Reimbursement	$ 125,260	$ 142,437	$ -	$ -	$ -

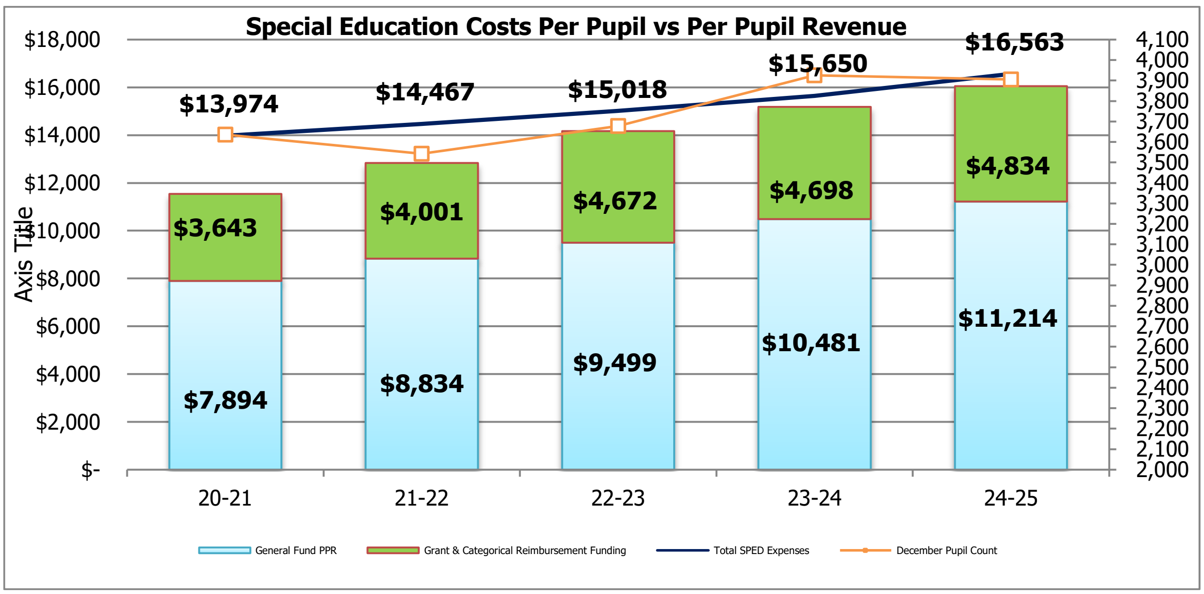
1 Total grant expenditures amounts for prior years have been adjusted to reflect pass-through transfers.
2 Personnel figures reflect both the General Operating Fund and Grant Fund.
3 Includes Special Skills Aide hours converted to FTE. And Charter school FTE.
4 Actual FTE are a point in time number and may change depending on the date used.
5 December Count budget is an estimate based on the prior years' counts, a **2.1%** increase from October.

Special Education Costs

Over the last five years, the number of students in Special Education has increased 7.4 percent while per pupil revenue (PPR) increased 42.1 percent on average in that same span of time. The difference between PPR as compared to total special education costs reflects a shortfall in revenue of approximately 2.4 percent on average over the last five years.

To minimize the impact to the general operating fund for costs associated with this program, the district seeks grants and other state funding. Though these alternate funding sources greatly mitigate the difference between PPR and total expenses, there remains a shortfall in funding of 12.0 percent on average over the last five years. Currently, grant and other state funding equates to 31.3 percent of the total for special education funding; these alternate funding sources have resulted in an average increase of 32.7 percent over the last five years, reducing the impact to the general operating fund.

With the changes noted, it remains increasingly difficult for the General Operating Fund to absorb these Special Education costs without affecting other BVSD goals and priorities.



Computation of Legal Debt Margin

(Unaudited)

(Unaudited)

Assessed Valuation	$ 7,792,428,585
Debt Limit Percentage	20.00%
Legal Debt Limit	1,558,485,717
Debt Outstanding	913,760,000
Legal Debt Margin	$ 644,725,717

	2021	2022	2023
Debt Limit	$ 1,472,396,524	$ 1,584,629,090	$ 1,558,485,717
Debt Applicable To Limit	771,020,000	749,265,000	913,760,000
Legal Debt Margin	$ 701,376,524	$ 835,364,090	$ 644,725,717
Total Debt Applicable As A Percentage Of Debt Limit	52.36%	47.28%	58.63%

Note: Colorado Revised Statutes (CRS) provide three alternative methods for determining the legal debt margin for school districts. The Standard Method (shown above) uses 20% of assessed valuation. For certain fast-growing school districts, 25% of assessed valuation could be used in the calculation. Finally, the CRS permits using 6% of market value in the calculation.

Due to the specific nature of Colorado State Law, the district's practice is to follow state law with regard to legal debt levels rather than maintain a separate debt policy.

Existing debt has been approved by the voters and allows the district to fund capital improvement projects. Funds for debt repayment are generated via a separate mill levy (see Bond Redemption Fund). Accordingly, existing debt levels have no impact on current or future operating budgets.

Long-Term Debt

Following is a summary of long-term debt transactions of the district for the year ended June 30, 2023.

	Balances(*) 7/1/22	Additions	Payments	Balances 6/30/23	Due Within One Year
Governmental Activities					
General Obligation Bonds	$ 749,265,000	$ 187,335,000	$ 22,840,000	$ 913,760,000	$ 32,370,000
Bond Premium	72,929,895	13,401,857	5,828,285	80,503,467	-
Direct Borrowing	580,608	-	346,851	233,757	76,050
Leases	1,791,256	660,496	751,122	1,700,630	732,220
SBITAs	8,113,036	-	1,004,156	7,108,880	963,800
Compensated Absences	11,682,263	8,305,442	7,830,829	12,156,876	7,841,767
Total	$ 844,362,058	$ 209,702,795	$ 38,601,243	$ 1,015,463,610	$ 41,983,837

(*) As a result of implementation of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, $8,113,036 in SBITA liabilities has been added to the July 1, 2022 balance presented above. As the SBITA liabilities are offset by an equal amount of SBITA assets, the district does not report a restatement of beginning net position.

Compensated absences are expected to be liquidated primarily with resources of the General Fund.

Long-Term Debt (continued)

General Obligation Bonds

General obligation bonds payable at June 30, 2023, are comprised of the following issues:

$187,335,000 General Obligation Bonds, Series 2023. Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2052. Interest accrues at rates ranging from 4.125% to 5.50%.	$ 187,335,000
$136,520,000 General Obligation Bonds, Series 2019A. Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2048. Interest accrues at rates ranging from 5.00% to 6.00%.	$ 114,255,000
$162,745,000 General Obligation Refunding Bonds, Series 2019B. Issued to refund the General Obligation Bonds, Series 2009. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2034. Interest accrues at rates ranging from 3.00% to 5.00%.	133,455,000
$190,000,000 General Obligation Bonds, Series 2017A. Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2047. Interest accrues at rates ranging from 5.00% to 5.25%.	190,000,000
$93,740,000 General Obligation Refunding Bonds, Series 2017B. Issued to refund the General Obligation Bonds, Series 2007. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2028. Interest accrues at rates ranging from 2.00% to 4.00%.	53,715,000
$250,000,000 General Obligation Bonds, Series 2015. Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2044. Interest accrues at rates ranging from 4.00% to 5.00%.	235,000,000
Total	$ 913,760,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended June 30,	Principal	Interest	Total
2024	$ 32,370,000	$ 42,535,173	$ 74,905,173
2025	31,780,000	40,158,194	71,938,194
2026	33,675,000	38,578,819	72,253,819
2027	23,525,000	37,207,094	60,732,094
2028	24,645,000	36,062,519	60,707,519
2029 - 2033	141,725,000	161,395,056	303,120,056
2034 - 2038	176,525,000	125,907,369	302,432,369
2039 - 2043	223,900,000	77,046,431	300,946,431
2044 - 2048	177,530,000	26,194,290	203,724,290
2049 - 2053	48,085,000	4,716,569	52,801,569
Total	$ 913,760,000	$ 589,801,514	$1,503,561,514

Long-Term Debt (continued)

Direct Borrowing

The district purchases school buses under a master purchase agreement and finances a portion of the purchase price. The titles to the buses are held by the creditor and will be released to the district when the debts are fully repaid.

On June 30, 2016, the district financed 17 school buses in the amount of $1,855,550, with a fixed interest rate of 1.60% per year to be repaid over 7 years. The loan was paid in full during the fiscal year ended June 30, 2023.

On December 4, 2019, the district financed 16 school buses in the amount of $526,650, with a fixed interest rate of 2.44% per year to be repaid over 7 years.

Annual debt service requirements to maturity for direct borrowing agreements are as follows:

Year Ended June 30,	Principal	Interest	Total
2024	$ 76,050	$ 5,701	$ 81,751
2025	77,904	3,847	81,751
2026	79,803	1,946	81,749
Total	$ 233,757	$ 11,494	$ 245,251

Lease Obligations

The district leases copiers and certain vehicles for various terms under long-term non-cancellable lease agreements. The district recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. At the commencement of the lease, the district measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured at the initial amount of the lease liability, adjusted for lease payments made on or before the lease commencement date, plus certain initial indirect costs. Subsequently, the lease asset is amortized on a straight line basis over its useful life. Lease assets are reported with other capital assets and lease liabilities are reported with other long-term debt on the statement of net position. The leases expire at various dates through 2028 and require monthly debt service payments at interest rates ranging from 1.3% per year to 4.2% per year. Copier lease payments require additional variable rate payments based on the number of copies made on each machine, ranging from $0.0025 to $0.0359 per copy.

Annual debt service requirements to maturity for lease agreements are as follows:

Year Ended June 30,	Principal	Interest	Total
2024	$ 732,220	$ 31,566	$ 763,786
2025	567,190	18,611	585,801
2026	288,889	8,670	297,559
2027	82,620	2,754	85,374
2028	29,711	491	30,202
Total	$ 1,700,630	$ 62,092	$ 1,762,722

GENERAL FUND

General Operating Fund

Summary

	2020-21 Audited Actual	2021-22 Audited Actual*	2022-23 Audited Actual	2023-24 Estimated Actual	2024-25 Adopted Budget
Generally Accepted Accounting Principles (GAAP) Fund Balance (Inc Unspent Reserves)	**$ 47,717,796**	**$ 73,399,443**	**$ 71,224,954**	**$ 75,797,321**	**$ 61,272,095**
GAAP BASIS BEGINNING BALANCE & RESERVES					
Total One-Time Funds	**$ 17,399,800**	**$ 31,978,900**	**$ 23,551,797**	**$ 28,928,674**	**$ 19,109,061**
Carryover Funds	6,300,508	7,760,254	10,226,949	9,001,227	-
Subtotal Beginning Balance	**6,300,508**	**7,760,254**	**10,226,949**	**9,001,227**	**-**
Warehouse GAAP Reserve	938,836	585,961	455,062	761,773	425,000
Information Technology GAAP Reserve	-	-	1,939,931	234,963	250,000
Climate Reserve	500,000	500,000	500,000	500,000	500,000
Multi Year Contract Reserve	100,000	100,000	285,884	286,150	314,800
Multi Year Projects	-	-	-	-	4,206,210
Other GAAP Reserves	235,715	475,469	999,187	786,422	-
Contingency Reserve	12,710,250	12,170,777	12,894,939	14,056,064	14,724,014
District Reserve - Unrestricted	-	10,700,000	10,700,000	10,700,000	10,700,000
Emergency Reserve (TABOR)	9,532,687	9,128,082	9,671,205	10,542,048	11,043,010
Subtotal Reserves	**24,017,488**	**33,660,289**	**37,446,208**	**37,867,420**	**42,163,034**
TOTAL BEGINNING BALANCE & RESERVES	**$ 47,717,796**	**$ 73,399,443**	**$ 71,224,954**	**$ 75,797,321**	**$ 61,272,095**
TOTAL REVENUE	**346,300,000**	**371,075,033**	**384,025,439**	**410,767,057**	**423,764,952**
TOTAL SOURCES	**$ 394,017,796**	**$ 444,474,476**	**$ 455,250,393**	**$ 486,564,378**	**$ 485,037,047**
TOTAL EXPENDITURES	**$ 278,334,353**	**$ 306,484,891**	**$ 326,860,662**	**$ 355,217,699**	**$ 372,133,719**
TOTAL RESERVES	**-**	**-**	**-**	**-**	**42,025,466**
TOTAL TRANSFERS	**45,191,413**	**66,764,631**	**52,592,410**	**70,074,584**	**70,346,743**
TOTAL USES	**$ 323,525,766**	**$ 373,249,522**	**$ 379,453,072**	**$ 425,292,283**	**$ 484,505,928**
BUDGET BASIS ENDING FUND BALANCE	**$ 70,492,030**	**$ 71,224,954**	**$ 75,797,321**	**$ 61,272,095**	**$ 531,119**
Generally Accepted Accounting Principles (GAAP) Fund Balance (Inc Unspent Reserves)	**$ 70,492,030**	**$ 71,224,954**	**$ 75,797,321**	**$ 61,272,095**	**$ 42,556,585**

*Note: Beginning fund balance has been restated to include $2.9M related to the Technology Fund, which has been consolidated into the General Operating Fund, effective July 1, 2021.

General Operating Fund (continued)

Revenue Summary

	2020-21 Audited Actual	2021-22 Audited Actual*	2022-23 Audited Actual	2023-24 Estimated Actual	2024-25 Adopted Budget
REVENUE					
Local Sources					
Property Taxes - Current	$ 182,038,335	$ 207,157,558	$ 209,631,872	$ 255,581,210	$ 279,989,106
Property Taxes - Election	74,542,696	75,635,637	75,860,069	79,530,282	81,694,098
Property Tax - Credits/Abatements	2,295,373	1,762,696	1,379,312	1,378,550	1,378,550
Property Taxes - Delinquent	223,034	507,433	440,573	200,000	200,000
Specific Ownership Taxes - Non-equalized	7,658,903	6,757,513	6,821,056	6,467,417	6,410,052
Specific Ownership Taxes - Equalized	10,765,860	11,294,976	11,542,487	11,547,781	12,694,791
Tuition and Student Fees	417,682	1,034,448	1,339,189	1,230,570	1,215,999
Interest	79,634	200,585	1,905,853	2,750,000	750,000
Services Provided to Charters	4,745,615	5,502,498	5,959,314	6,670,472	7,120,713
Lease Proceeds - Copiers	-	617,562	377,482	450,000	450,000
Miscellaneous Revenue	462,032	569,503	640,086	1,562,222	424,841
Indirect Cost Reimbursement	1,568,239	1,943,854	1,358,180	2,360,302	2,532,709
Subtotal Local Sources	**$ 284,797,403**	**$ 312,984,263**	**$ 317,255,473**	**$ 369,728,806**	**$ 394,860,859**
State Sources					
Finance Act	$ 49,242,235	$ 45,818,548	$ 51,408,884	$ 24,907,591	$ 12,161,537
Career and Technical Reimbursement	1,194,555	1,387,160	1,682,249	1,589,430	1,589,430
Special Education Reimbursement	7,211,379	7,554,445	10,004,770	11,472,377	12,068,941
READ Act	508,356	193,943	394,911	410,797	375,595
ELPA Reimbursement	1,150,369	537,476	550,587	674,317	709,381
Gifted and Talented Reimbursement	296,571	296,976	284,900	297,503	312,973
CDE Audit Adjustments/Assessment	-	-	(40,327)	(25,000)	(25,000)
Other State Revenue	165,505	482,406	-	11,236	11,236
Subtotal State Sources	**$ 59,768,970**	**$ 56,270,954**	**$ 64,285,974**	**$ 39,338,251**	**$ 27,204,093**
Federal Sources					
Medicaid Reimbursements	1,733,627	1,819,816	2,483,992	1,700,000	1,700,000
Subtotal Federal Sources	**$ 1,733,627**	**$ 1,819,816**	**$ 2,483,992**	**$ 1,700,000**	**$ 1,700,000**
TOTAL REVENUE	**$ 346,300,000**	**$ 371,075,033**	**$ 384,025,439**	**$ 410,767,057**	**$ 423,764,952**

General Operating Fund (continued)

Expenditures, Reserve & Transfer Summary

	2020-21 Audited Actual	2021-22 Audited Actual*	2022-23 Audited Actual	2023-24 Estimated Actual	2024-25 Adopted Budget
EXPENDITURES:					
101-125 Administrators & Principals	$ 24,272,216	$ 25,261,392	$ 26,055,034	$ 28,505,132	$ 30,033,930
201-224 Teachers and Instructional Support	195,348,937	197,798,227	204,417,561	217,066,378	225,057,414
231-250 Other Licensed Student Support Staff	12,997,633	14,090,632	14,949,721	16,659,947	20,840,133
300-359 Professional Support Staff	8,021,553	10,076,687	11,865,408	13,409,393	15,423,903
360-390 Technical Support Staff	5,365,652	5,375,992	5,597,245	6,375,716	6,717,235
401-490 Para educators & Aides	16,986,970	18,678,911	21,224,063	21,394,947	23,510,773
500-516 Office & Admin Support Staff	14,238,970	14,517,080	14,709,747	16,995,957	16,747,465
600-637 Crafts/Trades Services	17,424,985	16,258,526	17,004,656	19,015,844	20,007,994
Subtotal Salaries and Benefits	**$ 294,656,916**	**$ 302,057,447**	**$ 315,823,435**	**$ 339,423,314**	**$ 358,338,847**
Purchased Prof & Tech Services	$ 6,174,187	$ 6,631,822	$ 5,358,514	$ 5,626,924	$ 8,344,912
Purchased Property Services	6,112,806	3,859,012	3,562,009	3,713,576	3,513,854
Other Purchased Services	2,457,861	2,553,704	2,710,074	3,146,076	2,581,930
Supplies	11,120,422	15,333,539	21,073,275	28,830,807	25,470,638
Cost Allocated to Operation and Technology Fund	(28,861,840)	(28,491,083)	(26,536,720)	(28,781,037)	(29,414,537)
Capital Outlay - Copiers	-	617,562	377,482	450,000	450,000
Property and Other Uses of Funds	(13,325,999)	3,922,888	4,492,593	2,808,039	2,848,075
Subtotal Non Personnel Expenditures	**$ (16,322,563)**	**$ 4,427,444**	**$ 11,037,227**	**$ 15,794,385**	**$ 13,794,872**
TOTAL EXPENDITURES	**$ 278,334,353**	**$ 306,484,891**	**$ 326,860,662**	**$ 355,217,699**	**$ 372,133,719**
RESERVES:					
Contingency Reserve	$ -	$ -	$ -	$ -	$ 14,885,349
% of Expenditures	0.0%	0.0%	0.0%	0.0%	4.0%
Emergency Reserve	-	-	-	-	11,164,012
% of Expenditures	0.0%	0.0%	0.0%	0.0%	3.0%
District Reserve - Unrestricted	-	-	-	-	10,700,000
Multi Year Projects	-	-		-	3,544,760
Multi Year Contract Reserve	-	-	-	-	556,345
Climate Reserve	-	-	-	-	500,000
Information Technology GAAP Reserve				-	250,000
Warehouse Inventory GAAP Reserve	-	-	-	-	425,000
TOTAL RESERVES	**$ -**	**$ -**	**$ -**	**$ -**	**$ 42,025,466**
TRANSFERS TO:					
Risk Management Fund	$ 4,815,896	$ 6,915,896	$ 4,915,896	$ 4,965,896	$ 7,465,896
Capital Reserve Fund	1,842,976	2,781,574	2,677,961	3,677,961	2,677,961
Charter Fund	25,437,175	27,588,816	29,838,384	32,768,059	34,839,077
Preschool Fund	6,912,105	6,155,223	6,845,156	6,421,911	8,017,302
Health Insurance Fund	-	-	-	-	2,500,000
Food Services	-	-	-	812,144	3,151,915
Technology Fund	1,333,886	-	-	-	-
Transportation Fund	2,668,063	5,452,046	6,474,403	8,983,099	9,630,916
Community Schools Fund	127,216	-	-	-	-
Athletic Fund	2,054,096	2,222,576	2,040,610	2,700,514	2,818,676
Differentiated School Support	-	15,814,000	-	10,000,000	-
TRANSFERS FROM:					
Community Schools Fund	$ -	$ (165,500)	$ (200,000)	$ (255,000)	$ (755,000)
TOTAL TRANSFERS	**$ 45,191,413**	**$ 66,764,631**	**$ 52,592,410**	**$ 70,074,584**	**$ 70,346,743**
TOTAL USES	**$ 323,525,766**	**$ 373,249,522**	**$ 379,453,072**	**$ 425,292,283**	**$ 484,505,928**

General Operating Fund (continued)

Beginning Balance Assumptions

Budgeted beginning fund balance for the General Operating Fund includes significant amounts of dollars that are restricted or designated for specific purposes in the budgeted fiscal year. The restricted beginning fund balance for 2024-25 includes the reserves necessary for a multi-year employee contract, reserve for climate conditions, required GAAP reserves, and the warehouse inventory. Beginning in 2023-24, two new reserves were recognized to account for those projects approved through the budget process which span multiple years, and the GAAP Reserve for Information Technology Inventory. The unused 2023-24 TABOR emergency reserve and contingency reserve are also considered part of the restricted beginning balance. The $10.7M District Reserve was created in 2020-21. This reserve was built into the budget as a result of available fund balance to support future needs. The 2024-25 one-time unrestricted beginning balance includes estimated savings in personnel expenditures.

The portion of the beginning fund balance that is not restricted is available for use at the discretion of the board.

	Audited Actual 2020-21	Audited Actual 2021-22	Audited Actual 2022-23	Estimated Actual 2023-24	Adopted Budget 2024-25
Restricted	$6,300,508	$7,760,254	$10,226,949	$9,001,227	$0
TABOR Reserve	9,532,687	9,128,082	9,671,205	10,542,048	11,043,010
Contingency Reserve	12,710,250	12,170,777	12,894,939	14,056,064	14,724,014
Other Reserves- Unrestricted	-	10,700,000	10,700,000	10,700,000	10,700,000
Other Reserves-Restricted*	1,774,551	1,661,430	4,180,064	2,569,308	5,696,010
Unrestricted	17,399,800	31,978,900	23,551,797	28,928,674	19,109,061
Total GAAP Fund Balance	**$47,717,796**	**$73,399,443**	**$71,224,954**	**$75,797,321**	**$61,272,095**

*Includes approved multi-year projects, warehouse and IT GAAP reserves, climate reserve, contract reserve.

Major Sources of Revenue

Revenue Assumptions

The SFA funding for BVSD of $11,214 per funded pupil is an increase of 7.7 percent as compared to the 2023-24 Revised Budget per pupil funding. Each year, the legislature sets the base funding for every school district in the state using a formula that includes various factors to determine a level of funding that provides an equitable education experience for all K-12 students across the state.

The SFA total program computation is based on the pupil count taken on October 1 of the fiscal year. For 2024-25, total funded enrollment is projected to be 27,372.8 which includes 507.3 additional students due to declining enrollment and the state allowing an average to lessen the funding impact to school districts. The actual funded pupil count number is determined in early November after the student enrollment data is collected, audited by district staff, and verified with the Colorado Department of Education. Colorado Revised Statute 22-54-103(7) allows districts to average up to five years' pupil counts with the current year's pupil count to minimize the loss of funding that accompanies declining enrollment.

Estimated revenue from the SFA is based on the projected funded enrollment of 27,372.8 times the per pupil funding of $11,214 (slightly rounded), or $307M. This number is then adjusted in the budget to account for uncollectable property tax.

General Operating Fund (continued)

Local Revenues

Local Revenues

- Property taxes are the largest source of revenue for the district. This tax is levied on all the taxable property within the district for the functions of the General Operating Fund, but is separate from the taxes levied by the district for the Bond Redemption Fund, Transportation Fund, and Operations & Technology Fund. Based on the following calculation, it is estimated that the district will receive $282.1M in local property taxes for funding operations in 2024-25 before any uncollectible factor. This is in addition to the state equalized portion of the School Finance Act Total Program Funding.

School Finance Act Total Program Funding		$	306,958,579
Minus: State Finance Act Funding [1]			(12,161,537)
Equalized Specific Ownership Tax [2]			(12,694,791)
School Finance Act Local Property Tax Amount		$	282,102,251
Plus: Override Elections:			
	1991	$	7,062,468
	1998		10,600,000
	2002		15,000,000
	2010		49,648,966
Total Override Elections		$	82,311,434
TOTAL ESTIMATED GENERAL OPERATING FUND TAX LEVY [2]			**$364,413,685**

[1] Subject to change by CDE formula.
[2] This amount is higher than what is budgeted due to uncollectible local property taxes. Boulder Valley School District does not collect 100 percent of local property taxes each year. This does not include the transportation mill levy or the bond redemption mill levy, as these revenue sources are specifically related to funds other than the General Operating Fund.

- Specific ownership taxes (Non-Equalized) are generated through a state mandated tax collected by the county for yearly motor vehicle registration. These tax revenues are distributed among local governmental agencies based on the percentage of the total property tax attributed to each entity. Specific ownership taxes are a portion of the total program funding formula of the SFA along with local property tax and state equalization. The formula for determining total program funding is based in part on the amount of specific ownership tax revenue actually received by a district in the prior fiscal year. Total specific ownership taxes, which are driven primarily by registration of new cars, is expected to be flat at a total of $6.4M as compared to the 2023-24 Revised Budget.

- Specific ownership taxes (Equalized) is tax collected by the county for yearly motor vehicle registration and is outside of the SFA formula. As compared to 2023-24 Revised Budget this is expected to increase by $1.1K to a total of $12.7M.

- Property Tax – Credits/Abatements The budget at $1.4M reflects the expected ongoing budget for the current year.

- Interest is expected to be $750K as favorable rates begin to level off.

- Tuition income is expected to be flat as compared to the 2023-24 Revised Budget.

- Lease Proceeds is a non-cash entry requirement to recognize activity per GASB 87 as it pertains to copiers. The offset to this revenue transaction is on the expense side and has also been built into the budget ongoing to make this a net neutral transaction overall.

- Miscellaneous Revenue is expected to have a one-time governmental settlement agreement of $123K and ongoing revenue of $301K. Beginning in the 2024-25 budget year, the District Print Shop financial activity is moving to the Community Schools Fund, therefore the ongoing revenue from that operation has been removed.

General Operating Fund (continued)

Local Revenues (continued)

- Indirect Cost Reimbursement has ongoing budget built into it for the grants where it is allowed to charge indirect costs: Preschool Fund, which is now allowed under the new Colorado Universal Preschool to charge indirect, as well as the Food Service Fund.

- Services provided to charters are contractual obligations paid by five charter schools for services in special education, information technology, business services, and district general administration. An increase of $450K is projected for the Adopted Budget due to personnel assumption increases for central services that charters pay the District, the prior year reconciliation of actual expense to budget per contracts, as well as new general fund budget being added one-time or ongoing which affects the central services per pupil rate.

State Revenues

- State Equalization The total amount of state equalization anticipated to be received in 2024-25 is $12.2M. Along with equalized specific ownership and local property taxes, the state equalization comprises total program funding as defined by the SFA.

- Other State Revenues are provided in the SFA to pay for specific groups of students or particular student needs. These programs are often referred to as "categorical" programs and include Special Education, Career and Technical Education, Culturally & Linguistically Diverse Education programs, and the READ Act. Revenues for this category are projected to have an increase of cost of living rate of 5.2 percent.

Major Expenditures

Expenditure Assumptions

Expenditures for the continuation of current programs and services are built upon the established base budgets along with estimated 2023-24 ending fund balance, except as noted in the 2024-25 "Budget Adjustment Plan." District revenues fund the following priorities: providing a competitive employee compensation package, full-day kindergarten, literacy programs, technology support, and facility maintenance. Further detail of one-time expenditures is contained in the "Budget Adjustment Plan" in the Introductory Section of this document.

- Staff Compensation - Budgeted salary projections for 2024-25 contain an overall increase in compensation for all staff in employee groups paid from the General Operating Fund and expansion of programs at the district. This estimated increase includes compensation to service employees (custodians and maintenance workers), office professionals (clerical employees), instructional staff (teachers, counselors, psychologists, and social workers), paraeducators, other instructional support staff (tutors and computer/media technicians), building administrators (principals and assistant principals), central administrators and professional/technical employees. The increase in salary expense from the prior year consists of 4.0 COLA ($12.7M), steps ($4.5M), horizontal lane movement for eligible employees ($1.4M) and attrition savings ($2.6M). Ongoing staffing was adjusted in the Budget based on a change of staff resources to support closing the opportunity and achievement gaps (Bilingual Expansion, Special Education new ILC programs). The staffing formula for classroom teachers have been adjusted to account for any change in student enrollment ($2.1M) which for the 2024-25 has declined. The budget also includes an ongoing increase of $500K to account for potential employee negotiation items, the removal of the staff in the District Print Shop to Community Schools fund, and for the first time, an ongoing assumption of a $5.0M saving in compensation at mid-year. In addition, as part of the 2024-25 $5M reduction to meet staff negotiation needs, $1M in teacher substitute compensation (reduced rate) was built into the budget. Reductions to extra duty contracts and staff FTE also was incorporated into the Adopted budget, and details can be found in the FTE summary pages at the beginning of the book document.

General Operating Fund (continued)

Expenditure Assumptions (continued)

One-time budget of $2.5M for staffing reserve has been included to help with one-time staffing needs as well as unassigned and displaced teachers. Other one-time needs include $2.8M in one-time school and department staffing needs. Additions include Human Resources staffing and recruitment staff, Career and Technical teacher FTE, Postsecondary Success Coordinator, Grad Plus Building Based Coordinator, Work Based Coordinator. Virtual Learning Interventionists, and other one-time staff. Combined, fixed, and variable employee benefits will increase by salary adjustments listed above.

Variable benefits will increase related to step compensation increases, and an increase of 5 percent in health insurance in 2024-25. Any regular employee working 20 or more scheduled hours per week, or 0.5 FTE, is eligible for district-paid benefits of long-term disability, health, dental, and life insurance, and a matching contribution of up to $120 to a flexible spending medical account.

A detailed schedule of the district-paid portions of employee benefits can be found under “Appendix A: Budget Fact Sheet” in the Informational Section of this document. Wages paid have a rate for Medicare, PERA, and long-term disability applied to account for historical pre-tax contributions by employees.

- Purchased Services, Supplies and Materials, Capital Outlay, Other - The current budget for purchased services, supplies and materials, and capital outlay reflects a continuation of base budget amounts, along with adjustments as identified in the “Budget Adjustment Plan” in the Introductory Section. Previous years’ one-time and carryover expenses were removed for this year’s budget. Ongoing, carryover and one-time expenses for this category will change from prior year and is comprised of budget increases for materials and adoption replacements including world language, math and health adoptions, curriculum and Grad+ software, communication and translation support, maintenance, high school graduation, legal counsel contracted services, Strategic Plan implementation one-time funds, BVSD is the Place to be Showcase, health curriculum, bilingual expansion books and curriculum, as well as and other fees, contracts, and services. As part of the 2024-25 $5M reduction to meet staff negotiation needs, $430K in software and other information technology needs was reduced, as well as the CASE District Membership was cut in the Superintendent’s budget. Any memberships going forward will be the responsibility of the school or department budget. No inflation has been added for utilities even though there continues to be rising utility rates. Significant effort to reduce usage and create savings with efficiency was realized in 2023-24 and the existing budget is expected to be sufficient in this new budget year.

  - Budget Items not Approved – Additional funding requests not approved after solicitation from district leadership and staff from schools and departments were weighed individually and approved according to the greatest impact to the district as a whole and balanced against available resources. Requests not funded include:
    - Work Based Learning, CTE and ASCENT program $800K
    - Safety, Security, and Emergency Management $804K
    - Capital Repairs and Maintenance $1.5M
    - Network Infrastructure $4.0M

General Operating Fund (continued)

Reserve and Transfer Assumptions

- Reserves – A total of 7.0 percent of General Operating Fund expenditures is reserved per TABOR (state-required 3.0%) and per local requirements (board policy of 4.0%). Beginning 2018-19, the contingency reserve was increased by 1.0 percent to a total of 4.0 percent. In 2020-21, reserves were increased by $10.7M. This reserve was built into the budget as a result of available fund balance to support future needs. The use of emergency reserves excludes factors related to economic conditions, revenue shortfalls, and district salary or fringe benefit increases. In this budget year, those projects which span multiple fiscal years ($3.5M) which have been approved as one-time has been built in, including dollars to support year 2 and 3 of Strategic Plan work ($3M). This Budget also reserves $500K for potential impacts due to climate conditions, $556K for multi-year contract obligations, and $425K for warehouse inventory.

- Transfers – The total amount of the Capital Reserve Fund and Risk Management Fund transfers is $10.1M. The Risk Management Fund will increase by $2.5M as compared to the prior year. The ongoing need has increased in this fund as policy inflation and costs have increased. One-time transfer to Capital Reserve Fund has been removed.

  The General Operating Fund will transfer $8.0M into the Preschool Fund to help support the increase of COLA, Steps and benefit rates for employees in Early Childhood. Included in the increase in the transfer to the Fund is support for the Preschool Enrichment Program. Beginning in 2024-25, this fund will be responsible for that program (in the prior fiscal year it was accounted for in Community Schools). General Fund has to support the enrichment for next year as the tuition collected is not offsetting the expense. The Preschool Fund has built in all increases to steps, COLA and health insurance.

  For the 2024-24 Adopted Budget, there is a one-time budget transfer of $2.5M to the Health Insurance Fund. This potential transfer is pending items in the employee negotiation process. It may be necessary to offset lower employee contributions for the 2024-25 fiscal year.

  The Transportation Fund transfer was built to support increases in health insurance, steps, COLA and PERA. There was a $400K one-time budget built in to help with the expenses associated with the staff attendance payments and a one-time school route between Pioneer Elementary and Manhattan Middle School.

  The Athletics Fund transfer increased by $118.0M to account for salary adjustments to the extra duty contract, steps, COLA, and increase in variable benefits as well as inflationary increase of contracts.

  Effective in 2021-22, transfers to the Technology Fund ceased. General Fund will now build the revenue and expense which had been included within this fund. The applicable budget in Information Technology department has increased to reflect this change.

  Community Schools Fund will increase their transfer to the General Fund by $500K to support schools in which they rent out their space to the community and added additional operational support in the General Fund.

General Operating Fund (continued)

Reserve and Transfer Assumptions (continued)

Food Services transfer is built on an ongoing transfer of $3.4M. The fund has budgeted for health insurance increases, COLA, steps, contract negotiation schedule adjustments, and PERA increases. It is assumed that the fund will continue to provide ongoing, indirect cost rate reimbursements to the General Fund. Colorado voters passed Proposition FF, which provides free meals for all students, beginning with the 2023-24 year. In addition, the General Fund transfer in 2024-25 was built into the assumption that for one-time, the transfer could be reduced by $300K. This fund will be monitored closely as the new program continues in its second year and more information is known on the number of students interested in eating free lunch.

Charter Schools Assumptions

Costs for five charter schools, Horizons K-8, Peak to Peak Charter, Summit Middle, Boulder Preparatory High School, and Justice High School, are included in the Charter School Fund. Each individual charter school develops its own revenue and expenditure budgets, which are based on contracts negotiated with the district. The 2024-25 Budget transfer has increased by $2.1M from the 2023-24 Revised Budget amount. This is largely due to an increase in per pupil funding, increased student enrollment, and other revenue contractual agreements. The payment for services contracted with the district for 2024-25 will increase by $0.5M. Contracted services include, in part: special education, information technology, business services, and district general administration.

General Operating Fund (continued)

One-Time Expenditures

The district budget has many accounting funds; the General Operating Fund is the largest. Most of these funds have strict limitations on how they can be used. These restrictions are set by the state and federal governments as well as generally accepted accounting principles. The General Operating Fund has the most discretionary money of any fund and accounts for the majority of district operating expenditures. This fund is where the superintendent and Board of Education can make the most spending decisions.

Summary of One Time Uses of Funds and Policy DB Calculation

Budget Numbers - Policy DB Calculation		
$	423,764,952	Total Revenues
	(441,339,384)	Less Total Expenditures & Transfers
	(123,000)	Less One-Time Revenue
	2,766,237	Plus One-Time Transfers
	14,974,990	Plus One Time Expenditures & Carryover
	43,795	**Total Policy DB Ongoing Available**

$	**40,930**	**Net available Ongoing funds after 7% reserves**

Proposed Budget:

Proposed Budget - One-Time Revenues		
$	123,000	Governmental Settlement Agreement
$	**123,000**	**Total One-time Revenues**

Proposed Budget - One-Time Transfers		
$	2,500,000	Health Services Fund
	(133,763)	Food Service Fund
	400,000	Transportation Fund
$	**2,766,237**	**Total One-time Transfers**

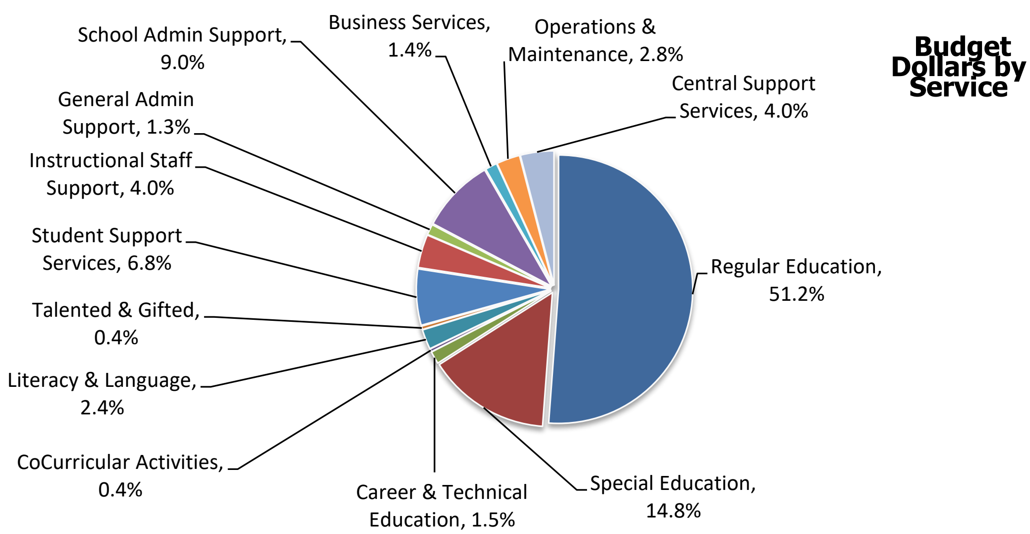
Proposed Budget - One-Time Expenditures		
$	2,500,000	Staffing Reserve FTE
	2,334,910	Literacy Adoption and Professional Development Year 2 of 2
	1,667,000	Strategic Plan Implementation Year 1 of 3
	200,000	Para Negotiations - RBT 5% stipend
	20,000	Special Education new ILC Programs Materials
	200,000	Translations
	15,500	Bilingual Expansion Materials
	7,920	FET Team Support - Years 2 of 5
	36,500	Curriculum Support - Years 2 of 3
	150,000	Postsecondary Success Coordinator (FTE) Year 3 of 3
	375,000	Grad Plus Building-based Coordinators (FTE) Year 3 of 3
	575,000	CTE Teacher FTE - Program Startup Funds - High Schools (FTE) Year 3 of 3
	161,500	Grad Plus Support Stipends, Software - Years 2 of 5
	20,620	School Mint
	50,270	Operations Recruitment Specialist (FTE)
	100,000	Human Resource Staffing and Recruitment (FTE)
	500,000	Operations and Maintenance Projects
	130,000	BVSD is the Place to be Showcase
	50,000	Communications Marketing and Support
	264,500	Special Education Peer Tutoring (FTE)
	1,118,900	World Language - Spanish and Newcomers Adoption
	1,450,000	High School Math Adoption
	1,400,000	Health Adoption - Grades 6-12
	251,450	Math Adoption
	530,000	Virtual Intervention Program (FTE)
	153,400	Dual Language Middle Level Expansion (FTE)
	200,000	Accelerated Math (FTE)
	132,520	Career and Technical Education (FTE)
	280,000	Special Education Staffing (FTE)
	100,000	Health Curriculum
$	**14,974,990**	**Total One-Time Expenditures**

General Operating Fund (continued)

Expenditure by Service (SRE)*

SERVICE	EXPENDITURES	% OF SPENDING	FTE
Instruction			
Regular Education	$ 190,430,675	51.2%	1,122.438
Special Education	55,067,243	14.8%	514.000
Career and Technical Education	5,643,667	1.5%	34.030
CoCurricular Activities	1,330,526	0.4%	163.500
Culturally & Linguistically Diverse Education	8,936,073	2.4%	59.790
Gifted & Talented	1,574,597	0.4%	18.231
Total Instruction	**262,982,781**	**70.7%**	**1,911.989**
Instructional Support			
Student Support Services	25,174,712	6.8%	228.286
Instructional Staff Support	14,922,170	4.0%	81.903
Total Instructional Support	**40,096,882**	**10.8%**	**310.189**
School Administration and Operations			
School Admin Support	33,345,596	9.0%	258.035
Operations & Maintenance	10,543,259	2.8%	288.161
Total School Administration and Ops	**43,888,855**	**11.8%**	**546.196**
District Wide Services and Community Obligations			
General Admin Support	4,780,417	1.3%	14.198
Business Services	5,357,865	1.4%	35.640
Central Support Services	15,026,919	4.0%	77.290
Total District Wide Support	**25,165,201**	**6.8%**	**127.128**
GRAND TOTAL ALL SERVICES	**$ 372,133,719**	**100%**	**2,895.502**

*SRE: Special Reporting Element is used in the Colorado Department of Education chart of accounts to designate broad categories of expense. See the Glossary for a detailed description of these items.



Financial Section: *General Fund*

General Operating Fund (continued)

SRE Five-Year Comparison

SRE	2020-21 Audited Actual	2021-22 Audited Actual	2022-23 Audited Actual	2023-24 Revised Budget	2024-25 Adopted Budget
11 Regular Education	$ 144,585,037	$ 165,000,257	$ 175,138,935	$ 194,366,437	$ 190,430,675
12 Special Education	42,027,073	42,873,409	45,350,842	51,079,027	55,067,243
13 Career and Technical Education	2,404,994	2,404,731	3,080,559	4,611,370	5,643,667
14 Cocurricular Education and Athletics	417,951	809,655	783,735	1,164,292	1,330,526
16 Culturally and Linguistically Diverse Education	7,512,060	6,816,998	8,584,869	8,811,898	8,936,073
17 Gifted and Talented Education	1,507,325	1,394,995	1,424,723	2,654,690	1,574,597
21 Student Services	17,089,136	17,840,826	21,739,375	24,624,518	25,174,712
22 Instructional Staff Support	12,589,834	12,652,087	11,729,696	13,348,833	14,922,170
23 General Administration	4,363,698	4,818,932	5,141,401	5,049,313	4,780,417
24 School Administration	26,134,136	28,640,862	28,918,980	31,032,449	33,345,596
25 Business Services	4,344,039	4,511,679	5,075,428	5,622,150	5,357,865
26 Operations and Maintenance	5,243,217	6,416,376	8,510,685	8,699,452	10,543,259
28 Central Services	10,115,853	12,304,084	11,381,434	17,035,915	15,026,919
TOTAL:	$ 278,334,353	$ 306,484,891	$ 326,860,662	$ 368,100,344	$ 372,133,719

General Operating Fund (continued)

Making Choices in the BVSD Budget

CATEGORY GROUP PROGRAM		24-25 BUDGET		% OF GROUP	% OF TOTAL BUDGET
INSTRUCTION					
INSTRUCTION TOTAL	**$**	**262,982,781**			**70.68%**
REGULAR EDUCATION					
GENERAL INSTRUCTION - ALL LEVELS			166,124,516	63.17%	
ELEMENTARY SPECIALISTS (ART, MUSIC, PE)			12,260,455	4.66%	
ELEMENTARY ENGLISH LANGUAGE DEVELOPMENT			3,863,711	1.47%	
INSTRUMENTAL MUSIC			3,936,652	1.50%	
DROPOUT PREVENTION			1,352,833	0.51%	
MIDDLE LEVEL ENGLISH LANGUAGE DEVELOPMENT			789,264	0.30%	
SECONDARY LEVEL LITERACY			1,165,466	0.44%	
STUDENT ACHIEVEMENT			27,950	0.01%	
HIGH SCHOOL OPTIONS			-	0.00%	
IB PROGRAM			346,931	0.13%	
CONNECTIONS			344,817	0.13%	
MULTI-CULTURAL			218,080	0.08%	
SPECIAL EDUCATION			55,067,243	20.94%	
CAREER AND TECHNICAL EDUCATION			5,643,667	2.15%	
COCURRICULAR EDUCATION AND ATHLETICS			1,330,526	0.51%	
CULTURALLY AND LINGUISTICALLY DIVERSE EDUCATION			8,936,073	3.40%	
GIFTED AND TALENTED EDUCATION			1,574,597	0.60%	
TOTAL INSTRUCTION	**$**	**262,982,781**			**70.68%**
INSTRUCTIONAL SUPPORT					
STUDENT SERVICES	**$**	**25,174,712**			**6.76%**
COUNSELING SERVICES			11,751,372	46.68%	
NURSING AND HEALTH SERVICES			3,673,870	14.59%	
DROPOUT PREVENTION			94,164	0.37%	
FAMILY RESOURCE SCHOOLS			160,000	0.64%	
TRANSLATION SERVICES			574,541	2.28%	
SOCIAL WORK SERVICES			365,027	1.45%	
OTHER STUDENT SERVICES (i.e. STUDENT ACCOUNTING; PLACEMENT SERVICES)			8,555,738	33.99%	
INSTRUCTIONAL STAFF SUPPORT	**$**	**14,922,170**			**4.01%**
LIBRARY SUPPORT SERVICES			6,066,399	40.65%	
ADMIN AND EVALUATION OF LEARNING SERVICES			1,765,930	11.83%	
CULTURAL DIVERSITY			404,657	2.71%	
CURRICULUM DEVELOPMENT COUNCIL			1,925	0.01%	
MEDIA SUPPORT SERVICES			247,179	1.66%	
STAFF DEVELOPMENT			408,462	2.74%	
INDUCTION			102,857	0.69%	
OTHER INSTRUCTIONAL STAFF SUPPORT			5,924,761	39.70%	
TOTAL INSTRUCTIONAL SUPPORT	**$**	**40,096,882**			**10.77%**

General Operating Fund (continued)

Making Choices in the BVSD Budget (continued)

CATEGORY GROUP PROGRAM		24-25 BUDGET		% OF GROUP	% OF TOTAL BUDGET
SCHOOL ADMINISTRATION AND OPERATIONS					
SCHOOL ADMINISTRATION	**$**	**33,345,596**			**8.96%**
PRINCIPAL'S OFFICE			32,105,518	96.28%	
COMPUTER REPLACEMENT PROGRAM			315,000	0.94%	
SCHOOL ADMINISTRATION SERVICES			1,360,832	4.08%	
OTHER SCHOOL ADMINISTRATION (i.e. CHINOOK; HIGH SCHOOL OPTIONS)			(435,754)	-1.31%	
OPERATIONS AND MAINTENANCE	**$**	**10,543,259**			**2.83%**
MAINTENANCE & OPERATIONS			412,891	3.92%	
ENVIRONMENTAL SERVICES			1,509,745	14.32%	
ADMIN OF MAINTENANCE AND OPERATIONS			1,454,167	13.79%	
OTHER MAINTENANCE SERVICES (i.e. ZONE MAINTENANCE; RELAMPING)			7,166,456	67.97%	
TOTAL SCHOOL ADMINISTRATION & OPERATIONS	**$**	**43,888,855**			**11.79%**
DISTRICT WIDE SERVICES AND COMMUNITY OBLIGATIONS					
GENERAL ADMINISTRATION	**$**	**4,780,417**			**1.28%**
SUPERINTENDENT			919,077	19.24%	
TAX COLLECTION FEES			962,000	20.12%	
LEGAL SERVICES			587,624	12.29%	
ADMIN OF GENERAL SUPPORT SERVICES			410,918	8.60%	
STAFF NEGOTIATIONS SERVICES			64,295	1.34%	
GRANT PROCUREMENT			130,641	2.73%	
ELECTION SERVICES			81,100	1.70%	
OTHER GENERAL ADMINISTRATION (i.e. AUDIT; BOARD OF EDUCATION)			1,624,762	33.99%	
BUSINESS SERVICES	**$**	**5,357,865**			**1.44%**
CENTRAL SERVICES	**$**	**15,026,919**			**4.04%**
INFORMATION SYSTEMS SERVICES (INFORMATION TECHNOLOGY)			6,506,609	43.31%	
HUMAN RESOURCES			2,296,769	15.28%	
COMMUNICATION SERVICES			534,746	3.56%	
RESEARCH AND EVALUATION SERVICES			300	0.00%	
PLANNING SERVICES			470,384	3.13%	
INSURANCE MANAGEMENT SERVICES			155,850	1.04%	
SUBSTITUTE OFFICE			107,598	0.72%	
RECRUITMENT			727,846	4.84%	
OTHER CENTRAL SERVICES (i.e. TELEVISING BOARD MEETINGS)			4,226,817	28.13%	
TOTAL DISTRICT WIDE SUPPORT	**$**	**25,165,201**			**6.76%**
GRAND TOTAL GENERAL OPERATING FUND	**$**	**372,133,719**			**100.00%**

Footnotes:

1 Category is a grouping of like SRE accounts within the CDE Chart of Accounts.
2 Group is a direct title of the SRE (Special Reporting Element) within the CDE Chart of Accounts.
3 Program is the Program or Project title from the CDE or BVSD Chart of Accounts.
4 "% of Group" equals budgeted dollars for that program divided by the "Budget" for that Group (SRE).

General Operating Fund (continued)

Service (SRE) Budgets by Object

SRE Summary

PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
SRE 11 Regular Education	$ 135,476,474	$ 41,305,253	$ 1,097,767	$ 639,033	$ 270,472	$ 10,337,873	$ 1,303,803	**$ 190,430,675**
SRE 12 Special Education	39,672,793	13,669,166	400,415	12,003	613,500	648,766	50,600	**55,067,243**
SRE 13 Career and Technical Education	3,545,704	1,078,219	577,000	35,936	2,966	399,967	3,875	**5,643,667**
SRE 14 Co-Curricular Education & Athletics	977,770	258,823	-	-	12,346	81,187	400	**1,330,526**
SRE 16 English Language Development	6,809,805	2,093,808	-	100	5,000	27,360	-	**8,936,073**
SRE 17 Gifted & Talented Education	721,851	316,943	7,218	-	438,710	89,875	-	**1,574,597**
SRE 21 Student Support Services	17,897,871	5,869,218	986,035	5,470	83,125	247,981	85,012	**25,174,712**
SRE 22 Instructional Staff Support	8,772,507	2,757,507	2,142,555	54	75,177	593,923	580,447	**14,922,170**
SRE 23 General Administration Support	2,299,294	684,376	1,423,433	4,800	78,752	208,769	80,993	**4,780,417**
SRE 24 School Administration Support	24,951,388	8,026,100	20,000	-	140,650	193,365	14,093	**33,345,596**
SRE 25 Business Services	3,422,561	1,227,048	458,519	20,850	70,950	89,457	68,480	**5,357,865**
SRE 26 Operations & Maintenance	18,299,188	6,673,446	195,716	2,654,006	55,780	8,094,475	(25,429,352)	**10,543,259**
SRE 28 Central Support Services	8,840,678	2,691,056	1,036,254	141,602	734,502	4,457,640	(2,874,813)	**15,026,919**
GRAND TOTAL	**$ 271,687,884**	**$ 86,650,963**	**$ 8,344,912**	**$ 3,513,854**	**$ 2,581,930**	**$ 25,470,638**	**$ (26,116,462)**	**$ 372,133,719**

General Operating Fund (continued)

Service (SRE) Budgets by Object (continued)

SRE Detail

SRE PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
SRE 11 REGULAR EDUCATION								
0010 General Elementary Education	43,878,486	15,413,888	32,593	281,960	17,830	302,296	184,984	$ **60,112,037**
0020 General Middle School Education	25,392,873	8,178,442	22,856	100,715	8,631	122,354	200,397	**34,026,268**
0030 General High School Education	38,495,941	9,900,771	39,993	174,237	71,459	227,578	217,863	**49,127,842**
0040 General Preschool Education	-	-	-	-	-	84,027	-	**84,027**
0060 General Integrated Education	3,850,465	1,271,348	-	81,191	47,552	74,092	105,628	**5,430,276**
0080 General Instructional Media	65	33	-	850	-	61,449	2,742	**65,139**
0090 Other General Education	6,556,108	1,084,881	981,925	-	125,000	9,134,975	578,600	**18,461,489**
0200 Art	3,084,546	977,916	-	-	-	27,449	-	**4,089,911**
0231 Metalwork And Jewelry	-	-	-	-	-	340	-	**340**
0260 Photography And Related Media	-	-	-	-	-	600	-	**600**
0300 Business	-	-	-	-	-	2,875	-	**2,875**
0500 English Language Arts	4,529,818	1,405,774	-	-	-	38,893	-	**5,974,485**
0510 Language Skills	-	-	-	-	-	4,309	-	**4,309**
0511 Reading	-	-	-	-	-	806	-	**806**
0550 Speech	-	-	-	-	-	1,942	1,000	**2,942**
0560 Dramatic Arts	-	-	-	-	-	1,600	-	**1,600**
0600 Foreign Languages	-	-	-	-	-	19,596	-	**19,596**
0690 Other Foreign Languages	-	-	-	-	-	800	-	**800**
0810 Health Education	-	-	200	-	-	4,353	-	**4,553**
0830 Physical Education	3,306,986	1,048,690	-	-	-	18,789	1,220	**4,375,685**
0920 Home Economics, Family Focus	-	-	-	-	-	13,167	-	**13,167**
0926 Food And Nutrition	-	-	-	-	-	500	-	**500**
1000 Industrial Arts/Technology Education	-	-	-	-	-	8,297	150	**8,447**
1090 Other Industrial Arts/Technology Ed	536,936	170,554	20,000	-	-	-	-	**727,490**
1100 Mathematics	-	-	-	-	-	32,762	-	**32,762**
1210 General Music	2,864,717	908,153	200	-	-	16,236	1,000	**3,790,306**
1240 Vocal Music	-	-	-	-	-	4,611	-	**4,611**
1250 Instrumental Music	2,979,533	944,803	-	80	-	12,236	-	**3,936,652**
1251 Band, Concert	-	-	-	-	-	645	-	**645**
1255 Orchestra, Full	-	-	-	-	-	400	-	**400**
1256 Orchestra, String	-	-	-	-	-	700	-	**700**
1300 Natural Science	-	-	-	-	-	47,500	-	**47,500**
1310 General Science	-	-	-	-	-	35,566	2,819	**38,385**
1500 Social Sciences	-	-	-	-	-	33,346	-	**33,346**
1600 Technical Education/Computer Tech	-	-	-	-	-	2,784	7,400	**10,184**
SRE TOTAL	**135,476,474**	**41,305,253**	**1,097,767**	**639,033**	**270,472**	**10,337,873**	**1,303,803**	**$ 190,430,675**
SRE 12 SPECIAL EDUCATION								
0090 Other General Education	54,432	12,437	-	-	-	245,700	-	**$ 312,569**
1700 Special Education	16,591,855	6,324,423	205,000	8,403	604,300	77,046	33,200	**23,844,227**
1710 Physical Disability	2,434,650	773,195	-	-	-	10,000	-	**3,217,845**
1720 Vision Disability	198,676	63,817	-	-	-	5,000	-	**267,493**
1730 Hearing Disability	657,127	222,871	-	-	-	1,800	-	**881,798**
1740 Significant Limited Intellectual Capacity	-	-	-	-	-	1,155	-	**1,155**
1750 Significant Identifiable Emotional Disability	1,474,941	485,535	-	2,100	200	4,800	900	**1,968,476**
1760 Perceptual Or Communicative Disability	20,593	-	14,049	-	-	10,358	-	**45,000**
1770 Speech-Language Disability	6,008,135	1,873,911	8,000	-	-	-	-	**7,890,046**
1780 Multiple Disabilities	2,830,247	976,138	-	1,500	-	5,806	-	**3,813,691**
1790 Other Disabilities	84,076	28,445	-	-	-	20,799	-	**133,320**
1791 Preschool Child With A Disability	10,151	2,282	-	-	-	-	-	**12,433**
1799 Other Disabilities	2,064,034	662,718	-	-	-	23,000	-	**2,749,752**
2100 Support Services - Students	-	-	15,000	-	-	10,000	-	**25,000**
2113 Social Work Services	1,043,347	328,601	14,750	-	-	26,250	-	**1,412,948**
2123 Appraisal Services	1,128,763	331,554	-	-	-	158,477	-	**1,618,794**
2140 Psychological Services	3,349,002	1,044,893	-	-	-	40,000	-	**4,433,895**
2149 Other Psychological Services	773,648	249,821	-	-	-	-	-	**1,023,469**
2153 Audiology Services	-	-	-	-	-	7,000	8,000	**15,000**
2213 Instructional Staff Training Services	18,176	4,000	2,000	-	9,000	1,575	8,500	**43,251**
2231 Supervision Of Special Education Programs	930,940	284,525	-	-	-	-	-	**1,215,465**
2850 Risk Management Services	-	-	141,616	-	-	-	-	**141,616**
SRE TOTAL	**39,672,793**	**13,669,166**	**400,415**	**12,003**	**613,500**	**648,766**	**50,600**	**$ 55,067,243**
SRE 13 CAREER & TECHNICAL EDUCATION								
0020 General Middle School Education	187,164	57,121	-	-	-	-	-	**$ 244,285**
0030 General High School Education	2,500,997	791,209	-	35,936	-	146,576	-	**3,474,718**
0090 General Education	-	-	575,000	-	-	161,500	-	**736,500**
0300 Business	-	-	-	-	-	6,314	186	**6,500**
0400 Distributive/Marketing Education	-	-	-	-	-	1,891	-	**1,891**
0560 Dramatic Arts	-	-	-	-	-	500	-	**500**
0741 Nursing Assisting	-	-	-	-	2,066	2,500	129	**4,695**
0761 Medical Assisting	-	-	-	-	-	6,069	-	**6,069**
0921 Home Economics, Comprehensive	-	-	-	-	-	9,126	1,120	**10,246**
0930 Occupational Preparation	-	-	-	-	-	9,160	-	**9,160**
0931 Child Services	-	-	-	-	-	3,435	-	**3,435**
0936 Cosmetology	-	-	-	-	-	5,705	250	**5,955**

General Operating Fund (continued)

Service (SRE) Budgets by Object (continued)

SRE PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
SRE 13 CAREER & TECHNICAL EDUCATION (continued)								
0939 Other Occupational Preparation	-	-	-	-	900	4,325	500	**$ 5,725**
1000 Industrial Arts/Technology Education	-	-	-	-	-	1,041	-	**1,041**
1010 Construction	-	-	-	-	-	7,004	324	**7,328**
1060 Metals, Plastics, And Woods	-	-	-	-	-	8,244	-	**8,244**
1070 Power/Automotive Mechanics	-	-	1,000	-	-	7,495	322	**8,817**
1090 Other Industrial Arts/Technology Ed	-	-	1,000	-	-	6,462	324	**7,786**
1390 Other Sciences	-	-	-	-	-	3,549	-	**3,549**
1500 Social Sciences	-	-	-	-	-	4,237	-	**4,237**
1600 Technical Education/Computer Technology	-	-	-	-	-	1,354	-	**1,354**
1930 High School Sponsored Student Activity	65,884	14,857	-	-	-	-	-	**80,741**
2122 Counseling Services	114,248	35,296	-	-	-	6	194	**149,744**
2200 Support Services - Instructional Staff	-	9,359	-	-	-	-	-	**9,359**
2232 Supervision Of Career & Tech Education Pro	161,303	47,184	-	-	-	-	-	**208,487**
2410 Office Of The Principal Services	424,517	93,064	-	-	-	3,474	526	**521,581**
2490 Other Support Services-School Admin	91,591	30,129	-	-	-	-	526	**121,720**
SRE TOTAL	**3,545,704**	**1,078,219**	**577,000**	**35,936**	**2,966**	**399,967**	**3,875**	**$ 5,643,667**
SRE 14 CO-CURRICULAR EDUCATION & ATHLETICS								
1877 Cheerleading	87,184	19,664	-	-	-	-	-	**$ 106,848**
1899 Other Coeducational Athletics/Sports Activitie	138,635	31,272	-	-	-	-	-	**169,907**
1900 Cocurricular Activities- Nonathletic	562,469	146,397	-	-	-	80,387	-	**789,253**
1910 Elementary Sponsored Student Activity	13,009	12,307	-	-	-	-	-	**25,316**
1916 Japanese Exchange Program	1,080	247	-	-	12,346	800	400	**14,873**
1920 Middle School Sponsored Student Activity	50,694	11,438	-	-	-	-	-	**62,132**
1930 High School Sponsored Student Activity	124,699	37,498	-	-	-	-	-	**162,197**
SRE TOTAL	**977,770**	**258,823**	**-**	-	**12,346**	**81,187**	**400**	**$ 1,330,526**
SRE 16 CULTURALLY & LINGUISTICALLY DIVERSE EDUCATION								
0010 General Elementary Education	3,572,262	1,097,531	-	-	-	-	-	**$ 4,669,793**
0020 General Middle School Education	1,162,064	357,222	-	-	-	1,000	-	**1,520,286**
0030 General High School Education	977,366	300,468	-	-	-	-	-	**1,277,834**
0090 Other General Education	1,027	233	-	-	-	-	-	**1,260**
2200 Support Services - Instructional Staff	1,097,086	338,354	-	-	-	-	-	**1,435,440**
2212 Instruction And Curriculum Development Serv	-	-	-	100	5,000	26,360	-	**31,460**
SRE TOTAL	**6,809,805**	**2,093,808**	**-**	**100**	**5,000**	**27,360**	**-**	**$ 8,936,073**
SRE 17 GIFTED & TALENTED EDUCATION							-	
0070 Gifted And Talented Education	608,409	264,028	300	-	426,960	44,702	-	**$ 2,208,773**
1900 Cocurricular Activities- Nonathletic	-	-	-	-	-	-	-	**10,810**
2200 Support Services-Instructional Staff	-	-	-	-	-	-	-	**10,810**
2239 Supervision Of Other Instructional Programs	113,442	52,915	6,918	-	11,750	45,173	-	**435,107**
SRE TOTAL	**721,851**	**316,943**	**7,218**	-	**438,710**	**89,875**	**-**	**$ 1,574,597**
SRE 21 STUDENT SUPPORT SERVICES								
2100 Support Services - Students	2,796,035	921,429	788,945	-	27,898	194,316	5,000	**$ 4,733,623**
2112 Attendance Services	525,276	180,796	-	-	-	-	-	**706,072**
2113 Social Work Services	291,129	168,062	-	-	-	-	-	**459,191**
2114 Student Accounting Services	671,447	224,038	22,508	1,220	5,400	8,500	750	**933,863**
2119 Other Attendance and Social Work Services	-	-	3,932	-	-	-	-	**3,932**
2120 Guidance Services	-	-	-	-	-	100	-	**100**
2122 Counseling Services	8,976,581	2,736,134	7,300	-	17,397	12,347	1,613	**11,751,372**
2126 Placement Services	70,902	23,115	-	-	-	318	-	**94,335**
2134 Nursing Services	1,189,721	392,315	-	1,250	12,930	16,200	2,750	**1,615,166**
2139 Other Health Services	2,071,581	792,633	163,350	3,000	19,500	16,200	74,899	**3,141,163**
2140 Psychological Services	348,052	109,890	-	-	-	-	-	**457,942**
2149 Other Psychological Services	503,599	157,066	-	-	-	-	-	**660,665**
2190 Other Support Services - Student	453,548	163,740	-	-	-	-	-	**617,288**
2190 Other Support Services - Student	**17,897,871**	**5,869,218**	**986,035**	**5,470**	**83,125**	**247,981**	**85,012**	**$ 25,174,712**
SRE 22 INSTRUCTIONAL STAFF SUPPORT								
2200 Support Services - Instructional Staff	493,164	141,555	2,121,893	-	11,800	131,852	215,722	**$ 3,115,986**
2210 Improvement Of Instruction Services	1,378,968	438,827	-	-	-	40,000	-	**1,857,795**
2211 Supervision Of Improvement Of Instruction Se	392,257	119,445	-	-	300	88,563	-	**600,565**
2212 Instruction And Curriculum Development Serv	22,097	-	700	-	9,000	18,066	-	**49,863**
2213 Instructional Staff Training Services	197,793	1,041	6,912	-	37,250	152,490	12,976	**408,462**
2214 Academic Student Assessment	862,850	263,465	13,050	-	4,250	18,250	3,500	**1,165,365**
2219 Other Improvement Of Instruction Services	184,201	60,515	-	-	12,577	-	-	**257,293**
2220 Educational Library Services	617,875	214,960	-	-	-	-	-	**832,835**
2222 School Library Services	4,524,573	1,481,284	-	-	-	59,542	1,000	**6,066,399**
2223 Audiovisual Services	-	-	-	54	-	160	2,249	**2,463**
2225 Instruction-Related Technology	98,729	36,415	-	-	-	-	30,000	**165,144**
2230 Other Program Services	-	-	-	-	-	85,000	-	**85,000**
2240 Instruction-Related Technology	-	-	-	-	-	-	315,000	**315,000**
SRE TOTAL	**8,772,507**	**2,757,507**	**2,142,555**	**54**	**75,177**	**593,923**	**580,447**	**$ 14,922,170**
SRE 23 GENERAL ADMINISTRATION SUPPORT								
2300 Support Services - General Administration	187,641	58,077	47,500	-	5,200	160,000	-	**$ 458,418**
2304 Support Services – General Administration C	1,078,521	303,121	-	-	-	-	-	**1,381,642**
2311 Supervision Of Board Of Education Services	-	-	33,130	1,200	14,500	3,571	35,134	**87,535**
2314 Election Services	-	-	81,100	-	-	-	-	**81,100**
2315 Legal Services	343,267	107,730	129,977	-	-	6,150	500	**587,624**
2316 Tax Assessment And Collection Services	-	-	962,000	-	-	-	-	**962,000**
2317 Audit Services	-	-	73,085	-	-	-	-	**73,085**
2318 Staff Relations And Negotiations Services	25,046	22,173	16,576	-	-	500	-	**64,295**
2321 Office Of The Superintendent Services	567,067	162,886	45,065	3,600	58,052	37,048	45,359	**919,077**
2322 Community Relations Services	-	-	35,000	-	-	-	-	**35,000**
2323 State And Federal Relations Services	97,752	30,389	-	-	1,000	1,500	-	**130,641**
SRE TOTAL	**2,299,294**	**684,376**	**1,423,433**	**4,800**	**78,752**	**208,769**	**80,993**	**$ 4,780,417**

General Operating Fund (continued)

Service (SRE) Budgets by Object (continued)

SRE PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
SRE 24 SCHOOL ADMINISTRATION SUPPORT								
2400 Support Services - School Administration	929,241	193,831	20,000	-	-	96,040	-	**$ 1,239,112**
2410 Office Of The Principal Services	24,022,147	7,832,269	-	-	140,650	97,325	14,093	**32,106,484**
SRE TOTAL	**24,951,388**	**8,026,100**	**20,000**	**-**	**140,650**	**193,365**	**14,093**	**$ 33,345,596**
SRE 25 BUSINESS SERVICES								
2500 Support Services - Business	(438,261)	290	-	-	-	-	-	**$ (437,971)**
2501 Support Services – Business: Cabinet Level	336,996	97,564	-	-	-	-	-	**434,560**
2511 Supervising Business Services	335,008	104,660	38,176	-	14,200	5,500	14,900	**512,444**
2513 Budgeting Services	665,713	207,406	14,700	-	8,850	43,900	2,000	**942,569**
2515 Payroll Services	606,660	194,329	-	-	3,000	-	-	**803,989**
2516 Financial Accounting Services	853,130	277,605	400,643	6,100	22,300	10,400	9,980	**1,580,158**
2520 Purchasing Services	561,545	175,357	-	750	17,400	8,900	1,100	**765,052**
2530 Warehousing And Distributing Services	501,770	169,837	5,000	14,000	5,200	4,600	40,500	**740,907**
2535 Warehouse Inventory Adjustment	-	-	-	-	-	16,157	-	**16,157**
SRE TOTAL	**3,422,561**	**1,227,048**	**458,519**	**20,850**	**70,950**	**89,457**	**68,480**	**$ 5,357,865**
SRE 26 OPERATIONS & MAINTENANCE								
2600 Operation And Maintenance Of Plant Service	11,934,197	4,490,581	36,000	2,164,171	24,100	7,034,214	(25,245,372)	**$ 437,891**
2610 Supervision Of Operation And Maintenance C	1,062,226	328,444	5,000	-	2,650	54,897	950	**1,454,167**
2620 Operating Building Services	185,990	60,959	139,375	410,142	8,450	699,664	5,165	**1,509,745**
2630 Care And Upkeep Of Grounds Services	1,080,277	363,206	-	5,663	-	231,850	-	**1,680,996**
2660 Security Services	3,493,578	1,217,674	12,341	18,150	18,580	66,100	15,814	**4,842,237**
2690 Other Operation And Maintenance Of Plant S	542,920	212,582	3,000	55,880	2,000	7,750	(205,909)	**618,223**
SRE TOTAL	**18,299,188**	**6,673,446**	**195,716**	**2,654,006**	**55,780**	**8,094,475**	**(25,429,352)**	**$ 10,543,259**
SRE 28 CENTRAL SUPPORT SERVICES								
2800 Support Services - Central	255,000	73	550,267	134,102	40,000	124,527	-	**$ 1,103,969**
2801 2801 Support Services – Central	809,818	234,710	-	-	-	-	-	**1,044,528**
2811 Planning Services	359,518	110,866	-	-	-	-	-	**470,384**
2814 Evaluation Services	-	300	-	-	-	-	-	**300**
2820 Communications Services	375,010	122,655	5,000	-	11,050	19,691	1,340	**534,746**
2830 Staff Services	1,785,872	562,493	91,670	4,500	11,793	48,637	11,450	**2,516,415**
2832 Recruitment And Placement Services	467,055	152,711	55,000	-	17,780	35,300	-	**727,846**
2834 In-Service Training Services (For Non-Licens	-	-	14,000	-	1,604	-	-	**15,604**
2835 Health Services	-	-	-	-	-	-	-	**-**
2839 Other Staff Services	-	-	4,000	-	-	-	1,550	**5,550**
2840 Information Systems Services	-	-	-	-	-	-	(4,014,749)	**(4,014,749)**
2841 Supervising Information Systems Services	412,026	133,508	179,299	3,000	34,850	123,443	963,096	**1,849,222**
2842 Systems Analysis Services	516,269	156,941	20,910	-	6,600	2,400	800	**703,920**
2843 Programming Services	1,534,634	468,112	13,858	-	24,250	3,454,745	2,100	**5,497,699**
2844 Operations Services	675,136	214,679	39,250	-	425,275	580,166	6,000	**1,940,506**
2849 Other Information Systems Services	1,501,447	490,871	55,000	-	33,000	2,300	151,200	**2,233,818**
2850 Risk Management Services	-	-	-	-	125,000	-	-	**125,000**
2890 Other Support Services - Central	148,893	43,137	8,000	-	3,300	66,431	2,400	**272,161**
SRE TOTAL	**8,840,678**	**2,691,056**	**1,036,254**	**141,602**	**734,502**	**4,457,640**	**(2,874,813)**	**$ 15,026,919**
GRAND TOTAL	**271,687,884**	**86,650,963**	**8,344,912**	**3,513,854**	**2,581,930**	**25,470,638**	**(26,116,462)**	**$ 372,133,719**

General Operating Fund (continued)

Project Budgets by Object

Summary

PROJECT SUMMARY PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800'S PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
3120 STATE CAREER & TECH ED	3,545,704	1,078,219	577,000	35,936	2,966	399,967	3,875	$ 5,643,667
3130 STATE ECEA SPECIAL ED	38,820,464	13,391,318	400,415	12,003	613,500	648,766	79,269	53,965,735
3140 STATE ELPA	6,809,805	2,093,808	-	100	5,000	27,360	-	8,936,073
3150 STATE GIFTED & TALENTED	114,779	53,216	6,918	-	11,750	45,173	-	231,836
3259 READ ACT	25,762	8,189	375,595	-	-	-	-	409,546
9003 MEDICAID	1,868,225	624,660	159,250	3,000	19,500	15,500	75,399	2,765,534
GRAND TOTAL	**51,184,739**	**17,249,410**	**1,519,178**	**51,039**	**652,716**	**1,136,766**	**158,543**	**$ 71,952,391**

General Operating Fund (continued)

Project Budgets by Object (continued)

Project Detail

PROJECT	PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
0000 SCHOOL/DEPT WIDE									
0010	General Elementary Education	43,852,724	15,405,699	32,593	281,960	17,830	364,996	184,984	**$ 60,140,786**
0020	General Middle School Education	25,392,873	8,178,442	22,856	100,715	8,631	122,354	200,397	**34,026,268**
0030	General High School Education	38,495,941	9,900,771	39,993	174,237	71,459	227,578	217,863	**49,127,842**
0040	General Preschool Education	-	-	-	-	-	84,027	-	**84,027**
0060	General Integrated Education	3,850,465	1,271,348	-	81,191	47,552	74,092	105,628	**5,430,276**
0070	Gifted and Talented Education	607,072	263,727	300	-	426,960	44,702	-	**1,342,761**
0080	General Instructional Media	65	33	-	850	-	61,449	2,742	**65,139**
0090	Other General Education	6,556,108	1,084,881	761,156	-	125,000	9,134,975	578,600	**18,240,720**
0200	Art	3,084,546	977,916	-	-	-	27,449	-	**4,089,911**
0231	Metalwork And Jewelry	-	-	-	-	-	340	-	**340**
0260	Photography And Related Media	-	-	-	-	-	600	-	**600**
0300	Business	-	-	-	-	-	2,875	-	**2,875**
0500	English Language Arts	4,529,818	1,405,774	-	-	-	38,893	-	**5,974,485**
0510	Language Skills	-	-	-	-	-	4,309	-	**4,309**
0511	Reading	-	-	-	-	-	806	-	**806**
0550	Speech	-	-	-	-	-	1,942	1,000	**2,942**
0560	Dramatic Arts	-	-	-	-	-	1,600	-	**1,600**
0600	Foreign Languages	-	-	-	-	-	19,596	-	**19,596**
0690	Other Foreign Languages	-	-	-	-	-	800	-	**800**
0810	Health Education	-	-	200	-	-	4,353	-	**4,553**
0830	Physical Education	3,306,986	1,048,690	-	-	-	18,789	1,220	**4,375,685**
0920	Home Economics, Family Focus	-	-	-	-	-	13,167	-	**13,167**
0926	Food And Nutrition	-	-	-	-	-	500	-	**500**
1000	Industrial Arts/Technology Education	-	-	-	-	-	8,297	150	**8,447**
1090	Other Industrial Arts/Technology Education	536,936	170,554	20,000	-	-	-	-	**727,490**
1100	Mathematics	-	-	-	-	-	32,762	-	**32,762**
1210	General Music	2,864,717	908,153	200	-	-	16,236	1,000	**3,790,306**
1240	Vocal Music	-	-	-	-	-	4,611	-	**4,611**
1250	Instrumental Music	2,979,533	944,803	-	80	-	12,236	-	**3,936,652**
1251	Band, Concert	-	-	-	-	-	645	-	**645**
1255	Orchestra, Full	-	-	-	-	-	400	-	**400**
1256	Orchestra, String	-	-	-	-	-	700	-	**700**
1300	Natural Science	-	-	-	-	-	47,500	-	**47,500**
1310	General Science	-	-	-	-	-	35,566	2,819	**38,385**
1500	Social Sciences	-	-	-	-	-	33,346	-	**33,346**
1600	Technical Education/Computer Technology	-	-	-	-	-	2,784	7,400	**10,184**
1877	Cheerleading	87,184	19,664	-	-	-	-	-	**106,848**
1899	Other Coeducational Athletics/Sports Activities	138,635	31,272	-	-	-	-	-	**169,907**
1900	Cocurricular Activities- Nonathletic	562,469	146,397	-	-	-	80,387	-	**789,253**
1910	Elementary Sponsored Student Activity	13,009	12,307	-	-	-	-	-	**25,316**
1916	Japanese Exchange Program	1,080	247	-	-	12,346	800	400	**14,873**
1920	Middle School Sponsored Student Activity	50,694	11,438	-	-	-	-	-	**62,132**
1930	High School Sponsored Student Activity	124,699	37,498	-	-	-	-	-	**162,197**
2100	Support Services - Students	2,796,035	921,429	788,945	-	27,898	194,316	5,000	**4,733,623**
2112	Attendance Services	525,276	180,796	-	-	-	-	-	**706,072**
2113	Social Work Services	291,129	168,062	-	-	-	-	-	**459,191**
2114	Student Accounting Services	671,447	224,038	22,508	1,220	5,400	8,500	750	**933,863**
2119	Other Attendance and Social Work Services	-	-	3,932	-	-	-	-	**3,932**
2120	Guidance Services	-	-	-	-	-	100	-	**100**
2122	Counseling Services	8,976,581	2,736,134	7,300	-	17,397	12,347	1,613	**11,751,372**
2126	Placement Services	70,902	23,115	-	-	-	318	-	**94,335**
2134	Nursing Services	1,169,809	379,914	-	1,250	12,930	16,200	2,750	**1,582,853**
2139	Other Health Services	737,484	364,492	9,100	-	-	700	-	**1,111,776**
2140	Psychological Services	348,052	109,890	-	-	-	-	-	**457,942**
2149	Other Psychological Services	115,308	36,037	-	-	-	-	-	**151,345**
2190	Other Support Services - Student	453,548	163,740	-	-	-	-	-	**617,288**
2200	Support Services - Instructional Staff	493,164	141,555	1,967,067	-	11,800	131,852	215,722	**2,961,160**
2210	Improvement Of Instruction Services	1,378,968	438,827	-	-	-	40,000	-	**1,857,795**
2211	Supervision Of Improvement Of Instruction Services	392,257	119,445	-	-	300	88,563	-	**600,565**
2212	Instruction And Curriculum Development Services	22,097	-	700	-	9,000	18,066	-	**49,863**
2213	Instructional Staff Training Services	197,793	1,041	1,912	-	37,250	152,490	12,476	**402,962**
2214	Academic Student Assessment	862,850	263,465	13,050	-	4,250	18,250	3,500	**1,165,365**
2219	Other Improvement Of Instruction Services	184,201	60,515	-	-	12,577	-	-	**257,293**
2220	Educational Library Services	617,875	214,960	-	-	-	-	-	**832,835**
2222	School Library Services	4,524,573	1,481,284	-	-	-	59,542	1,000	**6,066,399**
2223	Audiovisual Services	-	-	-	54	-	160	2,249	**2,463**
2225	Instruction-Related Technology	98,729	36,415	-	-	-	-	30,000	**165,144**
2230	Other Program Services	-	-	-	-	-	85,000	-	**85,000**
2231	Supervision Of Special Education Programs	726,404	214,759	-	-	-	-	-	**941,163**
2240	Instruction-Related Technology	-	-	-	-	-	-	315,000	**315,000**
2300	Support Services - General Administration	187,641	58,077	47,500	-	5,200	160,000	-	**458,418**
2304	Support Services – General Administration Cabinet	1,078,521	303,121	-	-	-	-	-	**1,381,642**
2311	Supervision Of Board Of Education Services	-	-	33,130	1,200	14,500	3,571	35,134	**87,535**
2314	Election Services	-	-	81,100	-	-	-	-	**81,100**
2315	Legal Services	343,267	107,730	129,977	-	-	6,150	500	**587,624**
2316	Tax Assessment And Collection Services	-	-	962,000	-	-	-	-	**962,000**
2317	Audit Services	-	-	73,085	-	-	-	-	**73,085**
2318	Staff Relations And Negotiations Services	25,046	22,173	16,576	-	-	500	-	**64,295**
2321	Office Of The Superintendent Services	567,067	162,886	45,065	3,600	58,052	37,048	45,359	**919,077**

General Operating Fund (continued)

Project Budgets by Object (continued)

Project Detail (continued)

PROJECT	PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
0000 SCHOOL/DEPT WIDE (continued)									
2322	Community Relations Services	-	-	35,000	-	-	-	-	**$ 35,000**
2323	State And Federal Relations Services	97,752	30,389	-	-	1,000	1,500	-	**130,641**
2400	Support Services - School Administration	929,241	193,831	20,000	-	-	96,040	-	**1,239,112**
2410	Office Of The Principal Services	24,022,147	7,832,269	-	-	140,650	97,325	14,093	**32,106,484**
2500	Support Services - Business	(438,261)	290	-	-	-	-	-	**(437,971)**
2501	Support Services – Business: Cabinet Level & Immediate Staff	336,996	97,564	-	-	-	-	-	**434,560**
2511	Supervising Business Services	335,008	104,660	38,176	-	14,200	5,500	14,900	**512,444**
2513	Budgeting Services	665,713	207,406	14,700	-	8,850	43,900	2,000	**942,569**
2515	Payroll Services	606,660	194,329	-	-	3,000	-	-	**803,989**
2516	Financial Accounting Services	853,130	277,605	400,643	6,100	22,300	10,400	9,980	**1,580,158**
2520	Purchasing Services	561,545	175,357	-	750	17,400	8,900	1,100	**765,052**
2530	Warehousing And Distributing Services	501,770	169,837	5,000	14,000	5,200	4,600	40,500	**740,907**
2535	Warehouse Inventory Adjustment	-	-	-	-	-	16,157	-	**16,157**
2600	Operation And Maintenance Of Plant Services	11,934,197	4,490,581	36,000	2,164,171	24,100	7,034,214	(25,245,372)	**437,891**
2610	Supervision Of Operation And Maintenance Of Plant Services	1,062,226	328,444	5,000	-	2,650	54,897	950	**1,454,167**
2620	Operating Building Services	185,990	60,959	139,375	410,142	8,450	699,664	5,165	**1,509,745**
2630	Care And Upkeep Of Grounds Services	1,080,277	363,206	-	5,663	-	231,850	-	**1,680,996**
2660	Security Services	3,493,578	1,217,674	12,341	18,150	18,580	66,100	15,814	**4,842,237**
2690	Other Operation And Maintenance Of Plant Services	542,920	212,582	3,000	55,880	2,000	7,750	(205,909)	**618,223**
2800	Support Services - Central	255,000	73	550,267	134,102	40,000	124,527	-	**1,103,969**
2801	2801 Support Services – Central	809,818	234,710	-	-	-	-	-	**1,044,528**
2811	Planning Services	359,518	110,866	-	-	-	-	-	**470,384**
2814	Evaluation Services	-	300	-	-	-	-	-	**300**
2820	Communications Services	375,010	122,655	5,000	-	11,050	19,691	1,340	**534,746**
2830	Staff Services	1,785,872	562,493	91,670	4,500	11,793	48,637	11,450	**2,516,415**
2832	Recruitment And Placement Services	467,055	152,711	55,000	-	17,780	35,300	-	**727,846**
2834	In-Service Training Services (For Non-Licensed Staff)	-	-	14,000	-	1,604	-	-	**15,604**
2839	Other Staff Services	-	-	4,000	-	-	-	1,550	**5,550**
2840	Information Systems Services	-	-	-	-	-	-	(4,014,749)	**(4,014,749)**
2841	Supervising Information Systems Services	412,026	133,508	179,299	3,000	34,850	123,443	963,096	**1,849,222**
2842	Systems Analysis Services	516,269	156,941	20,910	-	6,600	2,400	800	**703,920**
2843	Programming Services	1,534,634	468,112	13,858	-	24,250	3,454,745	2,100	**5,497,699**
2844	Operations Services	675,136	214,679	39,250	-	425,275	580,166	6,000	**1,940,506**
2849	Other Information Systems Services	1,501,447	490,871	55,000	-	33,000	2,300	151,200	**2,233,818**
2850	Risk Management Services	-	-	-	-	125,000	-	-	**125,000**
2890	Other Support Services - Central	148,893	43,137	8,000	-	3,300	3,731	2,400	**209,461**
PROJECT TOTAL		**220,503,145**	**69,401,553**	**6,825,734**	**3,462,815**	**1,929,214**	**24,333,872**	**(26,246,336)**	**$ 300,209,997**
3120 CAREER AND TECHNICAL EDUCATION									
0020	General Middle School Education	187,164	57,121	-	-	-	-	-	**$ 244,285**
0030	General High School Education	2,500,997	791,209	-	35,936	-	146,576	-	**3,474,718**
0090	Other General Education	-	-	575,000	-	-	161,500	186	**736,500**
0300	Business	-	-	-	-	-	6,314	186	**6,500**
0400	Distributive/Marketing Education	-	-	-	-	-	1,891	-	**1,891**
0560	Dramatic Arts	-	-	-	-	-	500	-	**500**
0741	Nursing Assisting	-	-	-	-	2,066	2,500	129	**4,695**
0761	Medical Assisting	-	-	-	-	-	6,069	-	**6,069**
0930	Occupational Preparation	-	-	-	-	-	9,126	1,120	**10,246**
0931	Child Services	-	-	-	-	-	9,160	-	**9,160**
0936	Cosmetology	-	-	-	-	-	3,435	-	**3,435**
0939	Other Occupational Preparation	-	-	-	-	-	5,705	250	**5,955**
1000	Industrial Arts/Technology Education	-	-	-	-	900	4,325	500	**5,725**
1010	Construction	-	-	-	-	-	1,041	-	**1,041**
1060	Metals, Plastics, And Woods	-	-	-	-	-	7,004	324	**7,328**
1070	Power/Automotive Mechanics	-	-	-	-	-	8,244	-	**8,244**
1090	Other Industrial Arts/Technology Education	-	-	1,000	-	-	7,495	322	**8,817**
1390	Other Sciences	-	-	1,000	-	-	6,462	324	**7,786**
1500	Social Sciences	-	-	-	-	-	3,549	-	**3,549**
1600	Technical Education/Computer Technology	-	-	-	-	-	4,237	-	**4,237**
1930	High School Sponsored Student Activity	-	-	-	-	-	1,354	-	**1,354**
2122	Counseling Services	65,884	14,857	-	-	-	-	-	**80,741**
2200	Support Services - Instructional Staff	114,248	35,296	-	-	-	6	194	**149,744**
2220	Educational Library Services	-	9,359	-	-	-	-	-	**9,359**
2232	Supervision Of Career & Tech Education Programs	161,303	47,184	-	-	-	-	-	**208,487**
2410	Office Of The Principal Services	424,517	93,064	-	-	-	3,474	526	**521,581**
2490	Other Support Services-School Admin	91,591	30,129	-	-	-	-	526	**121,720**
PROJECT TOTAL		**3,545,704**	**1,078,219**	**577,000**	**35,936**	**2,966**	**399,967**	**3,875**	**$ 5,643,667**
3130 STATE ECEA SPECIAL ED									
0090	Other General Education	54,432	12,437	-	-	-	245,700	-	**$ 312,569**
1700	Special Education	16,550,006	6,289,779	205,000	8,403	604,300	77,046	33,200	**23,767,734**
1710	Physical Disability	2,434,650	773,195	-	-	-	10,000	-	**3,217,845**
1720	Vision Disability	198,676	63,817	-	-	-	5,000	-	**267,493**
1730	Hearing Disability	657,127	222,871	-	-	-	1,800	-	**881,798**
1740	Significant Limited Intellectual Capacity	-	-	-	-	-	1,155	-	**1,155**
1750	Significant Identifiable Emotional Disability	1,474,941	485,535	-	2,100	200	4,800	900	**1,968,476**
1760	Perceptual Or Communicative Disability	20,593	-	14,049	-	-	10,358	-	**45,000**
1770	Speech-Language Disability	6,008,135	1,873,911	8,000	-	-	-	-	**7,890,046**
1780	Multiple Disabilities	2,830,247	976,138	-	1,500	-	5,806	-	**3,813,691**
1790	Other Disabilities	-	-	-	-	-	20,799	-	**20,799**
1791	Preschool Child With A Disability	10,151	2,282	-	-	-	-	-	**12,433**
1799	Other Disabilities	2,064,034	662,718	-	-	-	23,000	-	**2,749,752**
2100	Support Services - Students	-	-	15,000	-	-	10,000	-	**25,000**
2113	Social Work Services	1,043,347	328,601	14,750	-	-	26,250	-	**1,412,948**
2123	Appraisal Services	1,128,763	331,554	-	-	-	158,477	-	**1,618,794**
2140	Psychological Services	3,349,002	1,044,893	-	-	-	40,000	-	**4,433,895**
2149	Other Psychological Services	773,648	249,821	-	-	-	-	-	**1,023,469**
2153	Audiology Services	-	-	-	-	-	7,000	8,000	**15,000**
2213	Instructional Staff Training Services	18,176	4,000	2,000	-	9,000	1,575	8,500	**43,251**
2231	Supervision Of Special Education Programs	204,536	69,766	-	-	-	-	-	**274,302**
2850	Risk Management Services	-	-	141,616	-	-	-	-	**141,616**
PROJECT TOTAL		**38,820,464**	**13,391,318**	**400,415**	**12,003**	**613,500**	**648,766**	**50,600**	**$ 53,937,066**

Financial Section: *General Fund*

General Operating Fund (continued)

Project Budgets by Object (continued)

Project Detail (continued)

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
3140 STATE ELPA								
0010 General Elementary Education	3,572,262	1,097,531	-	-	-	-	-	**$ 4,669,793**
0020 General Middle School Education	1,162,064	357,222	-	-	-	1,000	-	**1,520,286**
0030 General High School Education	977,366	300,468	-	-	-	-	-	**1,277,834**
0090 Other General Education	1,027	233	-	-	-	-	-	**1,260**
2200 Support Services - Instructional Staff	1,097,086	338,354	-	-	-	-	-	**1,435,440**
2212 Instruction And Curriculum Development Services	-	-	-	100	5,000	26,360	-	**31,460**
PROJECT TOTAL	**6,809,805**	**2,093,808**	**-**	**100**	**5,000**	**27,360**	**-**	**$ 8,936,073**
3150 STATE GIFTED & TALENTED								
0070 Gifted And Talented Education	1,337	301	-	-	-	-	-	**1,638**
2239 Supervision Of Other Instructional Programs	113,442	52,915	6,918	-	11,750	45,173	-	**230,198**
PROJECT TOTAL	**114,779**	**53,216**	**6,918**	**-**	**11,750**	**45,173**	**-**	**$ 231,836**
3259 READ ACT								
0010 General Elementary Education	25,762	8,189	-	-	-	-	-	**$ 33,951**
0090 Other General Education	-	-	220,769	-	-	-	-	**220,769**
2239 Supervision Of Other Instructional Programs	-	-	154,826	-	-	-	-	**154,826**
PROJECT TOTAL	**25,762**	**8,189**	**375,595**	**-**	**-**	**-**	**-**	**$ 409,546**
9003 MEDICAID								
1700 Special Education	41,849	34,644	-	-	-	-	-	**$ 76,493**
1790 Other Disabilities	84,076	28,445	-	-	-	-	-	**112,521**
2134 Nursing Services	19,912	12,401	-	-	-	-	-	**32,313**
2139 Other Health Services	1,334,097	428,141	154,250	3,000	19,500	15,500	74,899	**2,029,387**
2149 Other Psychological Services	388,291	121,029	-	-	-	-	-	**509,320**
2213 Instructional Staff Training Services	-	-	5,000	-	-	-	500	**5,500**
PROJECT TOTAL	**1,868,225**	**624,660**	**159,250**	**3,000**	**19,500**	**15,500**	**75,399**	**$ 2,765,534**
GRAND TOTAL	**271,687,884**	**86,650,963**	**8,344,912**	**3,513,854**	**2,581,930**	**25,470,638**	**(26,116,462)**	**$ 372,133,719**

General Operating Fund (continued)

Sub-Program Budgets by Object

Summary

PROJECT SUMMARY PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800'S PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
0000 School/Dept Wide	$ 267,250,507	$ 85,219,701	$ 8,096,287	$ 3,109,712	$ 2,470,553	$ 24,429,357	$ (28,038,328)	**$ 362,537,789**
1010 General Elementary School Education	2,780	-	-	-	-	-	-	**2,780**
1016 Grade 6	-	-	-	-	-	500	-	**500**
1017 Grade 7	-	-	-	-	-	500	-	**500**
1018 Grade 8	-	-	-	-	-	500	-	**500**
1031 Dropout Prevention	1,627,597	565,149	14,298	-	-	15,500	-	**2,222,544**
1032 Alternative Program	248,272	78,280	-	-	-	-	-	**326,552**
1034 Connections	260,520	82,579	-	-	-	1,718	-	**344,817**
1035 Multi-Cultural	166,407	51,673	-	-	-	-	-	**218,080**
1039 Advanced Placement	1,237,734	393,275	-	-	-	-	-	**1,631,009**
1040 AVID	102,767	32,125	10,000	-	27,000	3,263	26,800	**201,955**
1041 Work-Based Learning	-	9,359	-	-	-	-	-	**9,359**
1089 PCF Test	123,125	27,764	-	-	50,000	700	-	**201,589**
1092 Extended School Year	-	-	-	-	-	245,700	-	**245,700**
1093 Homebound/Hospital	54,432	12,437	-	-	-	-	-	**66,869**
1094 Student Achievement	-	-	-	-	12,577	27,950	-	**40,527**
1896 Unified Sports	32,052	7,228	-	-	-	14,400	-	**53,680**
2001 International Baccalaureate	216,066	67,765	3,700	-	19,500	7,000	33,600	**347,631**
2118 Family Resource Schools	-	-	160,000	-	-	-	-	**160,000**
2208 Technology Refresh	-	-	-	-	-	-	905,570	**905,570**
2210 1:WEB	-	-	-	-	-	-	948,546	**948,546**
2215 Cultural Diversity	283,618	76,112	13,127	-	2,300	28,000	1,500	**404,657**
2216 First Aid Training	-	-	-	-	-	-	5,850	**5,850**
2218 Curriculum Development Council	1,925	-	-	-	-	-	-	**1,925**
2395 Foundation Support	-	-	47,500	-	-	-	-	**47,500**
2621 Hazardous Environmental Services	-	-	-	16,538	-	-	-	**16,538**
2622 Buildings	-	-	-	-	-	231,850	-	**231,850**
2623 Trades	-	-	-	-	-	231,850	-	**231,850**
2624 HVAC	-	-	-	-	-	231,850	-	**231,850**
2628 Disposal Services	-	-	-	228,457	-	-	-	**228,457**
2629 Recycling Services	-	-	-	159,147	-	-	-	**159,147**
2834 Substitute Office	80,082	27,516	-	-	-	-	-	**107,598**
GRAND TOTAL	**271,687,884**	**86,650,963**	**8,344,912**	**3,513,854**	**2,581,930**	**25,470,638**	**(26,116,462)**	**$ 372,133,719**

General Operating Fund (continued)

Sub-Program Budgets by Object (continued)

Sub-Program Detail

SUB-PROGRAM PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
0000 SCHOOL/DEPT WIDE								
0010 General Elementary Education	47,373,863	16,490,169	3,819	281,960	4,330	293,376	25,384	**$ 64,472,901**
0020 General Middle School Education	26,683,058	8,576,224	151	100,715	3,631	118,591	8,126	**35,490,496**
0030 General High School Education	38,783,402	9,984,118	38,400	210,173	15,459	330,986	51,862	**49,414,400**
0040 General Preschool Education	-	-	-	-	-	84,027	-	**84,027**
0060 General Integrated Education	3,727,340	1,243,584	-	81,191	47,552	74,092	2,530	**5,176,289**
0070 Gifted And Talented Education	608,409	264,028	300	-	426,960	44,702	-	**1,344,399**
0080 General Instructional Media	65	33	-	850	-	61,449	2,742	**65,139**
0090 Other General Education	6,557,135	1,085,114	1,556,925	-	125,000	9,288,475	578,600	**19,191,249**
0200 Art	3,084,546	977,916	-	-	-	27,449	-	**4,089,911**
0231 Metalwork And Jewelry	-	-	-	-	-	340	-	**340**
0260 Photography And Related Media	-	-	-	-	-	600	-	**600**
0300 Business	-	-	-	-	-	9,189	186	**9,375**
0400 Distributive/Marketing Education	-	-	-	-	-	1,891	-	**1,891**
0500 English Language Arts	4,529,818	1,405,774	-	-	-	38,893	-	**5,974,485**
0510 Language Skills	-	-	-	-	-	4,309	-	**4,309**
0511 Reading	-	-	-	-	-	806	-	**806**
0550 Speech	-	-	-	-	-	1,942	1,000	**2,942**
0560 Dramatic Arts	-	-	-	-	-	2,100	-	**2,100**
0600 Foreign Languages	-	-	-	-	-	19,596	-	**19,596**
0690 Other Foreign Languages	-	-	-	-	-	800	-	**800**
0741 Nursing Assisting	-	-	-	-	2,066	2,500	129	**4,695**
0761 Medical Assisting	-	-	-	-	-	6,069	-	**6,069**
0810 Health Education	-	-	200	-	-	4,353	-	**4,553**
0830 Physical Education	3,306,986	1,048,690	-	-	-	18,789	1,220	**4,375,685**
0920 Home Economics, Family Focus	-	-	-	-	-	13,167	-	**13,167**
0921 Home Economics, Comprehensive	-	-	-	-	-	9,126	1,120	**10,246**
0926 Food And Nutrition	-	-	-	-	-	500	-	**500**
0930 Occupational Preparation	-	-	-	-	-	9,160	-	**9,160**
0931 Child Services	-	-	-	-	-	3,435	-	**3,435**
0936 Cosmetology	-	-	-	-	-	5,705	250	**5,955**
0939 Other Occupational Preparation	-	-	-	-	900	4,325	500	**5,725**
1000 Industrial Arts/Technology Education	-	-	-	-	-	9,338	150	**9,488**
1010 Construction	-	-	-	-	-	7,004	324	**7,328**
1060 Metals, Plastics, And Woods	-	-	-	-	-	8,244	-	**8,244**
1070 Power/Automotive Mechanics	-	-	1,000	-	-	7,495	322	**8,817**
1090 Other Industrial Arts/Technology Education	536,936	170,554	21,000	-	-	6,462	324	**735,276**
1100 Mathematics	-	-	-	-	-	32,762	-	**32,762**
1210 General Music	2,864,717	908,153	200	-	-	16,236	1,000	**3,790,306**
1240 Vocal Music	-	-	-	-	-	4,611	-	**4,611**
1250 Instrumental Music	2,979,533	944,803	-	80	-	12,236	-	**3,936,652**
1251 Band, Concert	-	-	-	-	-	645	-	**645**
1255 Orchestra, Full	-	-	-	-	-	400	-	**400**
1256 Orchestra, String	-	-	-	-	-	700	-	**700**
1300 Natural Science	-	-	-	-	-	47,500	-	**47,500**
1310 General Science	-	-	-	-	-	35,566	2,819	**38,385**
1390 Other Sciences	-	-	-	-	-	3,549	-	**3,549**
1500 Social Sciences	-	-	-	-	-	37,583	-	**37,583**
1600 Technical Education/Computer Technology	-	-	-	-	-	4,138	7,400	**11,538**
1700 Special Education	16,591,855	6,324,423	205,000	8,403	604,300	77,046	33,200	**23,844,227**
1710 Physical Disability	2,434,650	773,195	-	-	-	10,000	-	**3,217,845**
1720 Vision Disability	198,676	63,817	-	-	-	5,000	-	**267,493**
1730 Hearing Disability	657,127	222,871	-	-	-	1,800	-	**881,798**
1740 Significant Limited Intellectual Capacity	-	-	-	-	-	1,155	-	**1,155**
1750 Significant Identifiable Emotional Disability	1,474,941	485,535	-	2,100	200	4,800	900	**1,968,476**
1760 Perceptual Or Communicative Disability	20,593	-	14,049	-	-	10,358	-	**45,000**
1770 Speech-Language Disability	6,008,135	1,873,911	8,000	-	-	-	-	**7,890,046**
1780 Multiple Disabilities	2,830,247	976,138	-	1,500	-	5,806	-	**3,813,691**
1790 Other Disabilities	84,076	28,445	-	-	-	20,799	-	**133,320**
1791 Preschool Child With A Disability	10,151	2,282	-	-	-	-	-	**12,433**
1799 Other Disabilities	2,064,034	662,718	-	-	-	23,000	-	**2,749,752**
1877 Cheerleading	87,184	19,664	-	-	-	-	-	**106,848**
1899 Other Coeducational Athletics/Sports Activities	106,583	24,044	-	-	-	-	-	**130,627**
1900 Cocurricular Activities- Nonathletic	562,469	146,397	-	-	-	65,987	-	**774,853**
1910 Elementary Sponsored Student Activity	13,009	12,307	-	-	-	-	-	**25,316**
1916 Japanese Exchange Program	1,080	247	-	-	12,346	800	400	**14,873**
1920 Middle School Sponsored Student Activity	50,694	11,438	-	-	-	-	-	**62,132**
1930 High School Sponsored Student Activity	190,583	52,355	-	-	-	-	-	**242,938**
2100 Support Services - Students	2,796,035	921,429	643,945	-	27,898	204,316	5,000	**4,598,623**
2113 Social Work Services	1,292,219	444,756	14,750	-	-	26,250	-	**1,777,975**
2114 Student Accounting Services	671,447	224,038	22,508	1,220	5,400	8,500	750	**933,863**
2119 Other Attendance and Social Work Services	-	-	3,932	-	-	-	-	**3,932**
2120 Guidance Services	-	-	-	-	-	100	-	**100**
2122 Counseling Services	9,090,829	2,771,430	7,300	-	17,397	12,353	1,807	**11,901,116**
2123 Appraisal Services	1,128,763	331,554	-	-	-	158,477	-	**1,618,794**
2126 Placement Services	70,902	23,115	-	-	-	318	-	**94,335**
2134 Nursing Services	1,189,721	392,315	-	1,250	12,930	16,200	2,750	**1,615,166**
2139 Other Health Services	2,071,581	792,633	163,350	3,000	19,500	16,200	74,899	**3,141,163**

General Operating Fund (continued)

Sub-Program Budgets by Object (continued)

Sub-Program Detail (continued)

SUBPROGRAM PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
0000 SCHOOL/DEPT WIDE (continued)								
2140 Psychological Services	3,697,054	1,154,783	-	-	-	40,000	-	**$ 4,891,837**
2149 Other Psychological Services	1,277,247	406,887	-	-	-	-	-	**1,684,134**
2153 Audiology Services	-	-	-	-	-	7,000	8,000	**15,000**
2190 Other Support Services - Student	453,548	163,740	-	-	-	-	-	**617,288**
2200 Support Services - Instructional Staff	1,306,632	403,797	2,108,766	-	9,500	103,852	208,372	**4,140,919**
2210 Improvement Of Instruction Services	1,378,968	438,827	-	-	-	40,000	-	**1,857,795**
2211 Supervision Of Improvement Of Instruction Services	392,257	119,445	-	-	300	88,563	-	**600,565**
2212 Instruction And Curriculum Development Services	20,172	-	-	100	14,000	44,426	-	**78,698**
2213 Instructional Staff Training Services	215,969	5,041	8,912	-	24,250	154,065	21,476	**429,713**
2214 Academic Student Assessment	862,850	263,465	13,050	-	4,250	18,250	3,500	**1,165,365**
2219 Other Improvement Of Instruction Services	184,201	60,515	-	-	-	-	-	**244,716**
2220 Educational Library Services	617,875	214,960	-	-	-	-	-	**832,835**
2222 School Library Services	4,524,573	1,481,284	-	-	-	59,542	1,000	**6,066,399**
2223 Audiovisual Services	-	-	-	54	-	160	2,249	**2,463**
2225 Instruction-Related Technology	98,729	36,415	-	-	-	-	-	**135,144**
2230 Other Program Services	-	-	-	-	-	85,000	-	**85,000**
2231 Supervision Of Special Education Programs	930,940	284,525	-	-	-	-	-	**1,215,465**
2232 Supervision Of Career & Tech Education Programs	161,303	47,184	-	-	-	-	-	**208,487**
2239 Supervision Of Other Instructional Programs	113,442	52,915	6,918	-	11,750	45,173	-	**230,198**
2300 Support Services - General Administration	187,641	58,077	-	-	5,200	160,000	-	**410,918**
2304 Support Services – General Administration Cabinet Level	1,078,521	303,121	-	-	-	-	-	**1,381,642**
2311 Supervision Of Board Of Education Services	-	-	33,130	1,200	14,500	3,571	35,134	**87,535**
2314 Election Services	-	-	81,100	-	-	-	-	**81,100**
2315 Legal Services	343,267	107,730	129,977	-	-	6,150	500	**587,624**
2316 Tax Assessment And Collection Services	-	-	962,000	-	-	-	-	**962,000**
2317 Audit Services	-	-	73,085	-	-	-	-	**73,085**
2318 Staff Relations And Negotiations Services	25,046	22,173	16,576	-	-	500	-	**64,295**
2321 Office Of The Superintendent Services	567,067	162,886	45,065	3,600	58,052	37,048	45,359	**919,077**
2322 Community Relations Services	-	-	35,000	-	-	-	-	**35,000**
2323 State And Federal Relations Services	97,752	30,389	-	-	1,000	1,500	-	**130,641**
2400 Support Services - School Administration	929,241	193,831	20,000	-	-	96,040	-	**1,239,112**
2410 Office Of The Principal Services	24,443,884	7,925,333	-	-	140,650	100,099	14,619	**32,624,585**
2490 Other Support Services - School Administration	91,591	30,129	-	-	-	-	-	**121,720**
2500 Support Services - Business	(438,261)	290	-	-	-	-	-	**(437,971)**
2501 Support Services – Business: Cabinet Level & Immediate Staf	336,996	97,564	-	-	-	-	-	**434,560**
2511 Supervising Business Services	335,008	104,660	38,176	-	14,200	5,500	14,900	**512,444**
2513 Budgeting Services	665,713	207,406	14,700	-	8,850	43,900	2,000	**942,569**
2515 Payroll Services	606,660	194,329	-	-	3,000	-	-	**803,989**
2516 Financial Accounting Services	853,130	277,605	400,643	6,100	22,300	10,400	9,980	**1,580,158**
2520 Purchasing Services	561,545	175,357	-	750	17,400	8,900	1,100	**765,052**
2530 Warehousing And Distributing Services	501,770	169,837	5,000	14,000	5,200	4,600	40,500	**740,907**
2535 Warehouse Inventory Adjustment	-	-	-	-	-	16,157	-	**16,157**
2540 Printing, Publishing, And Duplicating Services	11,934,197	4,490,581	36,000	2,164,171	24,100	7,034,214	(25,245,372)	**437,891**
2610 Supervision Of Operation And Maintenance Of Plant Svcs	1,062,226	328,444	5,000	-	2,650	54,897	950	**1,454,167**
2620 Operating Building Services	185,990	60,959	139,375	6,000	8,450	4,114	5,165	**410,053**
2630 Care And Upkeep Of Grounds Services	1,080,277	363,206	-	5,663	-	231,850	-	**1,680,996**
2660 Security Services	3,493,578	1,217,674	12,341	18,150	18,580	66,100	15,814	**4,842,237**
2690 Other Operation And Maintenance Of Plant Services	542,920	212,582	3,000	55,880	2,000	7,750	(205,909)	**618,223**
2800 Support Services - Central	255,000	73	550,267	134,102	40,000	124,527	-	**1,103,969**
2801 2801 Support Services – Central	809,818	234,710	-	-	-	-	-	**1,044,528**
2811 Planning Services	359,518	110,866	-	-	-	-	-	**470,384**
2814 Evaluation Services	-	300	-	-	-	-	-	**300**
2820 Communications Services	375,010	122,655	5,000	-	11,050	19,691	1,340	**534,746**
2830 Staff Services	1,705,790	534,977	91,670	4,500	11,793	48,637	11,450	**2,408,817**
2832 Recruitment And Placement Services	467,055	152,711	55,000	-	17,780	35,300	-	**727,846**
2834 In-Service Training Services (For Non-Licensed Staff)	-	-	14,000	-	1,604	-	-	**15,604**
2839 Other Staff Services	-	-	4,000	-	-	-	1,550	**5,550**
2840 Information Systems Services	-	-	-	-	-	-	(4,014,749)	**(4,014,749)**
2841 Supervising Information Systems Services	412,026	133,508	179,299	3,000	34,850	123,443	14,550	**900,676**
2842 Systems Analysis Services	516,269	156,941	20,910	-	6,600	2,400	800	**703,920**
2843 Programming Services	1,534,634	468,112	13,858	-	24,250	3,454,745	2,100	**5,497,699**
2844 Operations Services	675,136	214,679	39,250	-	425,275	580,166	6,000	**1,940,506**
2849 Other Information Systems Services	1,501,447	490,871	55,000	-	33,000	2,300	151,200	**2,233,818**
2850 Risk Management Services	-	-	141,616	-	125,000	-	-	**266,616**
2890 Other Support Services - Central	148,893	43,137	8,000	-	3,300	3,731	2,400	**209,461**
2910 Volunteer Services	-	-	-	-	-	62,700	-	**62,700**
3300 Community Services	35,000	7,998	25,774	-	-	7,920	-	**76,692**
SUBPROGRAM TOTAL	**267,250,507**	**85,219,701**	**8,096,287**	**3,109,712**	**2,470,553**	**24,429,357**	**805,694**	**$ 362,537,789**

Financial Section: *General Fund*

General Operating Fund (continued)

Sub-Program Budgets by Object (continued)

Sub-Program Detail (continued)

SUBPROGRAM PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
0000 SCHOOL/DEPT WIDE (continued)								
1010 GENERAL ELEMENTARY								
2410 Office Of The Principal Services	2,780	-	-	-	-	-	-	$ 2,780
SUBPROGRAM TOTAL	**2,780**	**-**	**-**	**-**	**-**	**-**	**-**	**$ 2,780**
1016 GRADE 6								
0020 General Middle School Education	-	-	-	-	-	500	-	$ 500
SUBPROGRAM TOTAL	**-**	**-**	**-**	**-**	**-**	**500**	**-**	**$ 500**
0000 SCHOOL/DEPT WIDE (continued)								
1017 GRADE 7								
0020 General Middle School Education	-	-	-	-	-	500	-	$ 500
SUBPROGRAM TOTAL	**-**	**-**	**-**	**-**	**-**	**500**	**-**	**$ 500**
1018 GRADE 6								
0020 General Middle School Education			-	-	-	500	-	$ 500
SUBPROGRAM TOTAL	**-**	**-**	**-**	**-**	**-**	**500**	**-**	**$ 500**
1031 DROPOUT PREVENTION								
0020 General Middle School Education	21,360	4,824	12,705	-	-	-	-	$ 38,889
0030 General High School Education	1,038,704	327,622	1,593	-	-	15,500	-	1,383,419
2112 Attendance Services	525,276	180,796	-	-	-	-	-	706,072
2113 Social Work Services	42,257	51,907	-	-	-	-	-	94,164
SUBPROGRAM TOTAL	**1,627,597**	**565,149**	**14,298**	**-**	**-**	**15,500**	**-**	**$ 2,222,544**
1032 PASSAGES								
0030 General High School Education	248,272	78,280	-	-	-	-	-	$ 326,552
SUBPROGRAM TOTAL	**248,272**	**78,280**	**-**	**-**	**-**	**-**	**-**	**$ 326,552**
1034 CONNECTIONS								
0030 General High School Education	260,520	82,579	-	-	-	1,718	-	$ 344,817
SUBPROGRAM TOTAL	**260,520**	**82,579**	**-**	**-**	**-**	**1,718**	**-**	**$ 344,817**
1035 MULTI-CULTURAL								
0030 General High School Education	166,407	51,673	-	-	-	-	-	$ 218,080
SUBPROGRAM TOTAL	**166,407**	**51,673**	**-**	**-**	**-**	**-**	**-**	**$ 218,080**
1039 ADVANCED PLACEMENT								
0020 General Middle School Education	571	129	-	-	-	-	-	$ 700
0030 General High School Education	1,237,163	393,146	-	-	-	-	-	1,630,309
SUBPROGRAM TOTAL	**1,237,734**	**393,275**	**-**	**-**	**-**	**-**	**-**	**$ 1,631,009**
1040 AVID								
0020 General Middle School Education	37,112	11,608	10,000	-	5,000	3,263	26,800	$ 93,783
0030 General High School Education	65,655	20,517	-	-	-	-	-	86,172
2213 Staff Devolvement	-	-	-	-	22,000	-	-	22,000
SUBPROGRAM TOTAL	**102,767**	**32,125**	**10,000**	**-**	**27,000**	**3,263**	**26,800**	**$ 201,955**
1041 WORK BASED LEARNING								
2200 Support Services Instructional Staff	-	9,359	-	-	-	-	-	$ 9,359
SUBPROGRAM TOTAL	**-**	**9,359**	**-**	**-**	**-**	**-**	**-**	**$ 9,359**
1089 PCF TEST								
0030 General High School Education	-	-	-	-	**50000**	-		$ 50,000
0060 General Integrated Ed	123,125	27,764	-	-	-	-	-	150,889
2410 Office Of The Principal Services	-	-	-	-	-	700	-	700
SUBPROGRAM TOTAL	**123,125**	**27,764**	**-**	**-**	**50,000**	**700**		**$ 201,589**
1092 EXTENDED SCHOOL YEAR								
0090 Other General Education	-	-	-	-	-	245,700	-	$ 245,700
SUBPROGRAM TOTAL	**-**	**-**	**-**	**-**	**-**	**245,700**	**-**	**$ 245,700**
1094 STUDENT ACHIEVEMENT								
0030 General High School Education	-	-	-	-	-	19,950	-	$ 19,950
0090 Other General Education	-	-	-	-	-	8,000	-	8,000
2219 Counseling Services	-	-	-	-	12,577	-	-	12,577
SUBPROGRAM TOTAL	**-**	**-**	**-**	**-**	**12,577**	**27,950**	-	**$ 40,527**
1896 UNIFIED SPORTS								
1899 Coeducational Activities	32,052	7,228	-	-	-	-	-	$ 39,280
SUBPROGRAM TOTAL	**32,052**	**7,228**	**-**	-	**-**	**-**	**-**	**$ 39,280**
2001 IB PROGRAM								
0010 General Elementary Education	41,885	13,252	3,000	-	13,500	1,000	13,600	$ 86,237
0030 General High School Education	174,181	54,513	-	-	6,000	6,000	20,000	260,694
2212 Curriculum Development	-	-	700	-	-	-	-	700
SUBPROGRAM TOTAL	**216,066**	**67,765**	**3,700**	**-**	**19,500**	**7,000**	**33,600**	**$ 347,631**
2118 FAMILY RESOURCE SCHOOLS								
2100 Support Services Student	-	-	160,000	-	-	-	-	$ 160,000
SUBPROGRAM TOTAL	-	-	**160,000**	-	-	-	-	**$ 160,000**

General Operating Fund (continued)

Sub-Program Budgets by Object (continued)

Sub-Program Detail (continued)

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2024-25 ADOPTED BUDGET
0000 SCHOOL/DEPT WIDE (continued)								
2208 TECHNOLOGY REFRESH								
0010 General Elementary Education	-	-	-	-	-	-	146,000	**$ 146,000**
0020 General Middle Education	-	-	-	-	-	-	165,471	**165,471**
0030 General High School Education	-	-	-	-	-	-	146,001	**146,001**
0060 General Integrated Education	-	-	-	-	-	-	103,098	**103,098**
2225 Instruction Related Tech	-	-	-	-	-	-	30,000	**30,000**
2240 Instruction Related Tech	-	-	-	-	-	-	315,000	**315,000**
SUBPROGRAM TOTAL	**-**	**-**	**-**	**-**	**-**	**-**	**905,570**	**$ 905,570**
2210 1:WEB								
2841 Supervising Information System Svcs	-	-	-	-	-	-	948,546	**$ 948,546**
SUBPROGRAM TOTAL	-	-	-	-	-	-	948,546	**$ 948,546**
2215 CULTURAL DIVERSITY								
2200 Instructional Staff Support	283,618	76,112	13,127	-	2,300	28,000	1,500	**$ 404,657**
SUBPROGRAM TOTAL	283,618	76,112	13,127	-	2,300	28,000	1,500	**$ 404,657**
2216 FIRST AID TRAINING								
2200 Instructional Staff Support	-	-	-	-	-		5,850	**$ 5,850**
SUBPROGRAM TOTAL	**-**	**-**	**-**	**-**	**-**	**-**	**5,850**	**$ 5,850**
2218 CURRICULUM DEVELOPMENT COUNCIL								
2212 Curriculum Support	1,925	-	-	-	-	-	-	**$ 1,925**
SUBPROGRAM TOTAL	**1,925**	**-**	-	-	-	-	-	**$ 1,925**
2395 BVSD FOUNDATION SUPPORT								
2300 Admin General Support	-	-	47,500	-	-	-	-	**$ 47,500**
SUBPROGRAM TOTAL	-	-	**47,500**	-	-	**-**	-	**$ 47,500**
2621 HAZARDOUS ENVIRONMENT SERVICES								
2620 Environmental Services	-	-	-	16,538	-	-	-	**$ 16,538**
SUBPROGRAM TOTAL	**-**	**-**	-	**16,538**	**-**	-	-	**$ 16,538**
2622 BUILDINGS								
2620 Environmental Services	-	-	-	-	-	231,850	-	**$ 231,850**
SUBPROGRAM TOTAL	**-**	**-**	-	**-**	**-**	231,850	-	**$ 231,850**
2623 TRADES								
2620 Environmental Services	-	-	-	-	-	231,850	-	**$ 231,850**
SUBPROGRAM TOTAL	**-**	**-**	-	**-**	**-**	231,850	-	**$ 231,850**
2624 HVAC								
2620 Environmental Services	-	-	-	-	-	231,850	-	**$ 231,850**
SUBPROGRAM TOTAL	**-**	**-**	-	**-**	**-**	231,850	-	**$ 231,850**
2628 DISPOSAL SERVICES								
2620 Environmental Services	-	-	-	228,457	-	-	-	**$ 228,457**
SUBPROGRAM TOTAL	**-**	**-**	-	**228,457**	**-**	-	-	**$ 228,457**
2629 RECYLCING SERVICES								
2620 Environmental Services	-	-	-	159,147	-	-	-	**$ 159,147**
SUBPROGRAM TOTAL	**-**	**-**	-	**159,147**	**-**	-	-	**$ 159,147**
2834 SUBSTITUE OFFICE								
2830 Staff Services	80,082	27,516	-	-	-	-	-	**$ 107,598**
SUBPROGRAM TOTAL	**80,082**	**27,516**	**-**	**-**	**-**	**-**	-	**$ 107,598**
GRAND TOTAL	**271,687,884**	**86,650,963**	**8,344,912**	**3,513,854**	**2,581,930**	**25,470,638**	**(26,116,462)**	**$ 372,133,719**

General Operating Fund (continued)

Authorized Positions

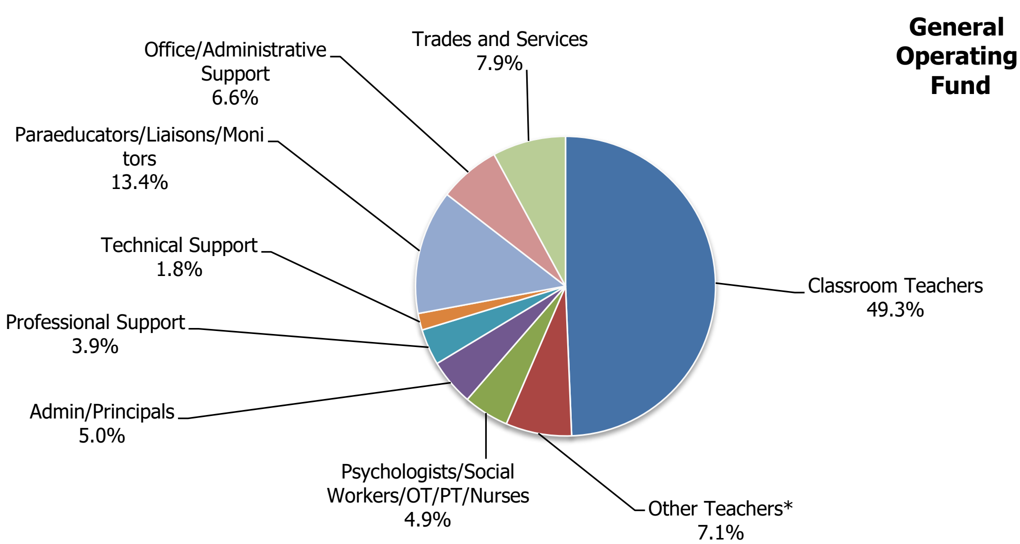
	2020-21	2021-22	2022-23	2023-24	2024-25
Classroom Teachers	1,550.861	1,481.630	1,448.330	1,430.406	1,431.511
Other Teachers*	153.551	159.100	193.665	217.085	205.396
Psychologists/Social Workers/OT/PT/Nurses	109.178	122.117	128.217	127.407	141.830
Admin/Principals	142.292	141.992	142.992	146.406	144.950
Professional Support	71.113	91.912	100.034	103.485	113.480
Technical Support	53.637	56.627	53.870	46.295	51.764
Paraeducators/Liaisons/Monitors	350.750	366.679	374.547	412.662	387.902
Office/Administrative Support	194.775	182.620	184.444	195.868	189.699
Trades and Services	230.725	239.750	237.850	228.000	228.970
TOTAL FTE:	**2,856.882**	**2,842.427**	**2,863.949**	**2,907.614**	**2,895.502**

Authorized Positions do not include positions funded by the Charter Schools.

	2020-21 Audited	2021-22 Audited	2022-23 Audited	2023-24 Audited	2024-25 Budget
TOTAL STUDENT FUNDED FTE	30,410.2	27,946.0	27,606.5	27,183.7	26,865.5
STUDENT FTE (Less Charters)	26,370.0	25,618.0	25,249.5	24,810.7	24,495.5
CHARTER STUDENT FTE	2,329.0	2,328.0	2,357.0	2,373.0	2,370.0

FTE is defined as Full Time Equivalent. This measurement equals the salary and benefits of one full-time employee and may be divided into increments to hire more than one person.

* Other Teachers- Temporary Assignments, Teacher Librarians & Counselors



Note: Chart percentages may not equal 100% due to rounding

General Operating Fund (continued)

Location Budget by Object

LOCATION	FTE	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's PROPERTY& OTHER USES	2024-25 ADOPTED BUDGET
ELEMENTARY SCHOOLS									
119 BEAR CREEK ELEMENTARY	30.129	2,577,049	868,231	-	51,817	500	84,272	2,635	**$ 3,584,504**
120 BIRCH ELEMENTARY	32.407	2,783,812	924,001	-	25,698	150	86,504	1,050	**3,821,215**
124 COLUMBINE ELEMENTARY	38.148	3,758,162	1,231,085	1,500	70,036	1,200	126,470	3,000	**5,191,453**
127 CREST VIEW ELEMENTARY	38.762	3,563,791	1,173,559	-	57,384	-	119,281	-	**4,914,015**
130 DOUGLASS ELEMENTARY	28.167	2,520,441	844,135	-	59,126	-	87,594	-	**3,511,296**
131 SANCHEZ ELEMENTARY	38.330	3,575,251	1,171,796	-	39,161	1,640	85,958	1,400	**4,875,206**
132 EISENHOWER ELEMENTARY	33.764	2,797,231	953,313	-	41,399	190	109,225	4,110	**3,905,468**
134 EMERALD ELEMENTARY	36.795	3,306,606	1,094,139	-	24,036	-	114,226	3,152	**4,542,159**
136 FLATIRONS ELEMENTARY	22.736	1,849,444	632,302	-	25,344	-	67,093	66	**2,574,249**
138 FOOTHILL ELEMENTARY	42.153	3,582,716	1,208,029	-	52,700	1,550	106,639	1,800	**4,953,434**
141 GOLD HILL ELEMENTARY	3.679	337,630	110,498	-	4,277	-	15,352	33	**467,790**
144 HEATHERWOOD ELEMENTARY	28.402	2,319,328	790,768	-	45,054	-	94,166	478	**3,249,794**
147 JAMESTOWN ELEMENTARY	3.568	318,234	105,070	-	1,531	-	17,350	-	**442,185**
150 KOHL ELEMENTARY	32.799	2,681,477	898,664	-	22,215	300	79,376	1,400	**3,683,432**
153 LAFAYETTE ELEMENTARY	44.553	3,921,585	1,310,398	-	26,929	-	85,664	700	**5,345,276**
154 RYAN ELEMENTARY	41.683	3,673,617	1,223,770	-	29,138	1,232	87,145	900	**5,015,802**
156 FIRESIDE ELEMENTARY	40.488	3,640,838	1,208,226	-	62,005	200	96,658	1,500	**5,009,427**
157 LOUISVILLE ELEMENTARY	38.367	3,548,250	1,177,740	-	29,732	-	82,125	1,200	**4,839,047**
158 COAL CREEK ELEMENTARY	29.942	2,645,963	893,238	-	39,567	-	74,308	-	**3,653,076**
161 BCSIS	22.685	2,112,050	693,041	551	16,486	50	58,607	150	**2,880,935**
164 CREEKSIDE ELEMENTARY	34.992	2,964,918	992,963	-	58,565	150	85,094	150	**4,101,840**
166 MESA ELEMENTARY	25.567	2,345,664	790,617	-	41,316	-	71,510	-	**3,249,107**
169 NEDERLAND ELEMENTARY	24.191	1,762,047	610,268	-	22,047	350	97,613	250	**2,492,575**
173 MAPLETON ELEMENTARY	0.500	58,177	17,884	-	10,385	-	29,662	-	**116,108**
180 PIONEER ELEMENTARY	42.496	3,815,431	1,253,745	1,050	30,707	800	145,109	3,304	**5,250,146**
185 SUPERIOR ELEMENTARY	35.815	3,224,985	1,078,777	120	30,633	40	126,692	-	**4,461,247**
190 UNIVERSITY HILL ELEM	41.192	3,566,083	1,169,036	1,269	63,215	226	148,351	426	**4,948,606**
192 HIGH PEAKS ELEMENTARY	22.795	2,129,292	694,979	-	17,388	-	57,556	1,200	**2,900,415**
193 COMMUNITY MONTESSORI	30.091	2,356,775	799,289	-	59,587	427	62,551	469	**3,279,098**
196 WHITTIER ELEMENTARY	30.039	2,716,486	890,765	-	22,695	100	85,399	2,150	**3,717,595**
LEVEL TOTAL	**915.235**	**80,453,333**	**26,810,326**	**4,490**	**1,080,173**	**9,105**	**2,587,550**	**31,523**	**$ 110,976,500**
MIDDLE SCHOOLS									
225 BROOMFIELD HEIGHTS MIDDLE	48.959	4,280,231	1,417,988	151	44,758	1,201	143,458	5,160	**$ 5,892,947**
230 MANHATTAN MIDDLE	47.787	4,292,324	1,426,850	-	72,803	2,680	129,499	1,750	**5,925,906**
240 CASEY MIDDLE	39.243	3,862,407	1,253,718	-	38,213	946	140,099	5,237	**5,300,620**
250 CENTENNIAL MIDDLE	48.866	4,556,059	1,493,282	-	76,449	464	186,276	4,094	**6,316,624**
252 ANGEVINE MIDDLE	62.385	5,862,701	1,924,435	-	59,768	1,000	217,608	4,000	**8,069,512**
254 LOUISVILLE MIDDLE	51.140	4,672,070	1,552,638	-	52,324	1,000	178,456	-	**6,456,488**
260 PLATT MIDDLE	44.207	4,055,656	1,333,194	300	41,917	400	164,289	600	**5,596,356**
270 SOUTHERN HILLS MIDDLE	42.318	3,956,376	1,305,167	-	86,719	200	169,201	650	**5,518,313**
LEVEL TOTAL	**384.905**	**35,537,824**	**11,707,272**	**451**	**472,951**	**7,891**	**1,328,886**	**21,491**	**$ 49,076,766**
SENIOR HIGH SCHOOLS									
310 BOULDER HIGH	138.331	13,082,329	4,240,319	2,000	133,012	4,000	476,587	11,000	**$ 17,949,247**
315 BROOMFIELD HIGH	112.322	10,613,447	3,459,490	-	78,560	4,526	395,822	34,683	**14,586,528**
320 CENTAURUS HIGH	118.362	11,090,663	3,577,952	-	90,577	5,751	431,227	15,330	**15,211,500**
330 FAIRVIEW HIGH	123.085	11,523,625	1,463,861	-	163,507	3,000	522,230	9,674	**13,685,897**
340 ARAPAHOE RIDGE HIGH	20.620	1,911,018	635,229	1,700	23,039	500	323,426	1,100	**2,896,012**
350 NEW VISTA HIGH	28.481	2,867,307	922,269	5,400	37,799	1,650	115,611	4,777	**3,954,813**
360 MONARCH HIGH	106.490	9,621,288	3,186,989	1,241	56,799	250	411,035	20,007	**13,297,609**
LEVEL TOTAL	**647.691**	**60,709,677**	**17,486,109**	**10,341**	**583,293**	**19,677**	**2,675,938**	**96,571**	**$ 81,581,606**
CAREER/TECHNICAL SCHOOLS									
461 BOULDER UNIVERSAL	24.543	2,606,039	822,567			32,000	10,825	2,300	**$ 3,473,731**
490 TECHNICAL ED CENTER	25.750	2,449,465	749,449	2,000	35,936	2,966	71,665	2,569	**3,314,050**
LEVEL TOTAL	**50.293**	**5,055,504**	**1,572,016**	**2,000**	**35,936**	**34,966**	**82,490**	**4,869**	**$ 6,787,781**
COMBINATION SCHOOLS									
502 MONARCH K-8	64.138	5,821,886	1,926,679	-	89,903		205,458	700	**$ 8,044,626**
503 NEDERLAND MIDDLE/SENIOR	30.989	2,824,261	920,959	-	46,141	3,977	129,936	1,330	**3,926,604**
505 ASPEN CREEK K-8	70.626	6,414,969	2,134,456	-	49,158	100	213,953	2,700	**8,815,336**
506 ELDORADO K-8	52.077	4,418,144	1,487,855	-	48,975	500	204,771	200	**6,160,445**
509 MEADOWLARK K-8	60.896	5,358,629	1,765,178	-	97,773	1,865	112,581	1,750	**7,337,776**
LEVEL TOTAL	**278.726**	**24,837,889**	**8,235,127**	**-**	**331,950**	**6,442**	**866,699**	**6,680**	**$ 34,284,787**
CHARTER SCHOOLS									
925 SUMMIT CHARTER	1.750	94,097	37,761	-	16,297	-	69,017	19,470	**$ 236,642**
932 BOULDER PREP CHARTER	0.000	952	215	-	-	-	-	-	**1,167**
952 HORIZONS K-8 CHARTER	0.000	-	-	-	23,768	-	51,172	19,113	**94,053**
954 JUSTICE HIGH CHARTER	0.500	21,300	9,520	-	2,566	-	17,999	4,510	**55,895**
956 PEAK TO PEAK CHARTER	0.000	-	-	-	-	-	-	79,475	**79,475**
LEVEL TOTAL	**2.250**	**116,349**	**47,496**	**-**	**42,631**	**-**	**138,188**	**122,568**	**$ 467,232**

General Operating Fund (continued)

Location Budget by Object (continued)

LOCATION	FTE	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's EQUIPMENT/ OTHER USES	2024-25 ADOPTED BUDGET
CENTRALIZED SERVICES									
600 ED CENTER DEPTS	0.000								
LOCATION TOTAL	**0.000**	**144,000**	**5,412**	**-**	**-**	**120,000**	**-**	**-**	**$ 269,412**
601 SUPERINTENDENT'S OFFICE	33.551								
LOCATION TOTAL	**33.551**	**4,306,916**	**1,244,128**	**393,750**	**-**	**-**	**-**		**$ 5,944,794**
602 SUPERINTENDENT'S OFFICE	3.135								
LOCATION TOTAL	**3.135**	**527,558**	**148,958**	**127,565**	**3,600**	**57,452**	**22,048**	**45,359**	**$ 932,540**
603 DEPUTY SUPERINTENDENT	1.500								
LOCATION TOTAL	**1.500**	**312,012**	**86,327**	**-**	**-**	**600**	**15,000**	**-**	**$ 413,939**
604 LEGAL COUNSEL OFFICE	4.810								
LOCATION TOTAL	**4.810**	**679,550**	**202,120**	**172,787**	**-**	**-**	**6,150**	**5,500**	**$ 1,066,107**
605 CURRICULUM, ASSESSMENT & INSTRUCTION	6.200								
LOCATION TOTAL	**6.200**	**743,268**	**229,033**	**-**	**-**	**-**	**2,295,363**	**-**	**$ 3,267,664**
606 BUSINESS SERVICES DIVISION	5.000								
LOCATION TOTAL	**5.000**	**672,004**	**202,224**	**38,176**	**-**	**14,200**	**5,500**	**14,900**	**$ 947,004**
607 STRATEGIC INITIATIVES	4.500								
LOCATION TOTAL	**4.500**	**612,007**	**201,240**	**-**	**-**	**-**	**-**	**-**	**$ 813,247**
608 PLANNING & ASSESSMENT	7.000								
LOCATION TOTAL	**7.000**	**862,850**	**263,765**	**13,050**	**-**	**4,250**	**18,250**	**3,500**	**$ 1,165,665**
609 CAREER AND TECHNICAL ED ADMIN	6.500								
LOCATION TOTAL	**6.500**	**380,189**	**148,283**	**-**	**-**	**426,560**	**146,576**	**-**	**$ 1,101,608**
610 PRESCHOOL ADMINISTRATION	1.000								
LOCATION TOTAL	**1.000**	**142,322**	**36,806**	**33,500**	**-**	**-**	**21,500**	-	**$ 234,128**
611 SPECIAL EDUCATION	190.377								
LOCATION TOTAL	**190.377**	**19,602,361**	**6,242,718**	**400,415**	**12,003**	**612,700**	**606,080**	**50,600**	**$ 27,526,877**
612 READING	4.000								
LOCATION TOTAL	**4.000**	**199,610**	**72,388**	**-**	**-**	**14,000**	**118,514**	7,861	**$ 412,373**
613 STUDENT SUCCESS	34.680								
LOCATION TOTAL	**34.680**	**2,812,560**	**968,659**	21,000	-	**42,679**	**19,000**	1,400	**$ 3,865,298**
614 INSTITUTIONAL EQUITY	5.500								
LOCATION TOTAL	**5.500**	**805,065**	**250,928**	**45,819**	**-**	**26,927**	**198,260**	**1,500**	**$ 1,328,499**
616 LANGUAGE, CULTURE & EQUITY	9.000								
LOCATION TOTAL	**9.000**	**1,098,113**	**338,587**	**-**	**100**	**5,000**	**26,360**	**-**	**$ 1,468,160**
617 ELEMENTARY ED ADMIN	17.353								
LOCATION TOTAL	**17.353**	**1,145,359**	**370,656**	**-**	**-**	**-**	**-**	**-**	**$ 1,516,015**
618 MIDDLE LEVEL ED ADMIN	2.163								
LOCATION TOTAL	**2.163**	**275,757**	**59,949**	-	-	-	-	-	**$ 335,706**
619 HIGH SCHOOL LEVEL RESERVE	7.593								
LOCATION TOTAL	**7.593**	**824,219**	**236,613**	**-**	**-**	**-**	**-**	**-**	**$ 1,060,832**
620 SUMMER SCHOOL	0.000								
LOCATION TOTAL	**0.000**	**247,342**	**55,882**	**-**	**-**	**-**	**100,600**	**121,600**	**$ 525,424**
621 EAST NETWORK	3.000								
LOCATION TOTAL	**3.000**	**422,547**	**126,323**	**-**	**-**	**3,000**	**15,000**	**-**	**$ 566,870**
622 SOUTHWEST NETWORK	2.000								
LOCATION TOTAL	**2.000**	**357,094**	**102,128**	**-**	**-**	**3,000**	**15,000**	**-**	**$ 477,222**
623 NORTHWEST NETWORK	3.000								
LOCATION TOTAL	**3.000**	**394,734**	**120,005**	**-**	**-**	**3,000**	**15,000**	**-**	**$ 532,739**

General Operating Fund (continued)

Location Budget by Object (continued)

LOCATION	FTE	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's EQUIPMENT/ OTHER USES	2024-25 ADOPTED BUDGET
624 STEM	0.000								
LOCATION TOTAL	**0.000**	**141,909**	**42,788**	**-**	**-**	**-**	**87,500**	**-**	**$ 272,197**
625 BVSD ONLINE	1.308								
LOCATION TOTAL	**1.308**	**298,633**	**79,757**	**-**	**-**	**65,200**	**1,200**	**200**	**$ 444,990**
628 BOARD OF EDUCATION									
LOCATION TOTAL	**0.000**	**-**	**-**	**175,485**	**1,200**	**16,104**	**3,571**	**35,134**	**$ 231,494**
634 ENGLISH LANGUAGE DEVELOPMENT	1.060								
LOCATION TOTAL	**1.060**	**113,954**	**35,315**	**-**	**-**	**1,898**	**41,930**	**-**	**$ 193,097**
635 DISTRICT-WIDE INSTRUCTION	3.500								
LOCATION TOTAL	**3.500**	**428,652**	**122,194**	**231,930**	**-**	**108,021**	**166,315**	**510,800**	**$ 1,567,912**
636 MATHEMATICS	0.000								
LOCATION TOTAL	**0.000**	**-**	**-**	**-**	-	**-**	**-**	**-**	**$ -**
637 SCIENCE	0.000								
LOCATION TOTAL	**0.000**	**-**	**-**	**-**	-	**-**	**-**	**-**	**$ -**
640 OPERATIONAL SERVICES	3.700								
LOCATION TOTAL	**3.700**	**475,223**	**143,781**	**16,000**	-	**5,950**	**58,628**	**10,350**	**$ 709,932**
642 MAINTENANCE & OPERATIONS	57.000								
LOCATION TOTAL	**57.000**	**4,954,800**	**1,640,049**	**35,500**	**96,163**	**24,100**	**967,332**	**51,360**	**$ 7,769,304**
643 ENVIRONMENTAL SERVICES	38.710								
LOCATION TOTAL	**38.710**	**3,557,060**	**1,169,365**	**154,716**	**484,172**	**29,030**	**77,464**	**-**	**$ 5,286,877**
652 COMMUNITY SCHOOLS	0.000								
LOCATION TOTAL	**0.000**	**-**	**-**	**-**	**-**	**-**	**255,000**	**-**	**$ 255,000**
668 COMMUNICATION SERVICES	8.030								
LOCATION TOTAL	**8.030**	**821,208**	**262,347**	**227,135**	**-**	**11,050**	**23,562**	**-**	**$ 1,346,642**
670 GRANTS ADMINISTRATION	0.750								
LOCATION TOTAL	**0.750**	**97,752**	**30,389**	-	-	**1,000**	**1,500**	-	**$ 130,641**
685 PROFESSIONAL LEARNING	7.010								
LOCATION TOTAL	**7.010**	**671,447**	**224,038**	**22,508**	1,220	**5,400**	**8,500**	**750**	**$ 933,863**
686 PROFESSIONAL LEARNING	2.750								
LOCATION TOTAL	**2.750**	**392,879**	**113,285**	**49,898**	**1,000**	**10,000**	**35,079**	**8,300**	**$ 610,441**
687 HUMAN RESOURCES	22.813								
LOCATION TOTAL	**22.813**	**2,262,959**	**730,419**	**139,348**	**3,500**	**29,073**	**115,910**	**9,200**	**$ 3,290,409**
688 BUDGET SERVICES	6.150								
LOCATION TOTAL	**6.150**	**665,713**	**209,739**	**14,700**	**-**	**8,850**	**43,900**	**2,000**	**$ 944,902**
689 INFORMATION TECHNOLOGY	51.030								
LOCATION TOTAL	**51.030**	**5,555,768**	**1,766,376**	**308,317**	**3,000**	**523,975**	**4,163,054**	**-**	**$ 13,278,142**
690 FINANCE & ACCOUNTING	14.600								
LOCATION TOTAL	**14.600**	**1,459,790**	**471,934**	**6,893**	**6,100**	**25,300**	**10,400**	**9,980**	**$ 1,990,397**
695 PURCHASING	5.000	-	-	-	-	-	-		
LOCATION TOTAL	**5.000**	**561,545**	**175,357**	**-**	**750**	**17,400**	**8,900**	**1,100**	**$ 765,052**
698 HEALTH SERVICES	32.630								
LOCATION TOTAL	**32.630**	**3,052,494**	**995,671**	**168,350**	**4,250**	**32,430**	**31,700**	**-**	**$ 4,368,894**
LEVEL TOTAL	**607.903**	**63,079,223**	**19,925,936**	**2,796,842**	**617,058**	**2,248,149**	**9,745,646**	**1,749,455**	**$ 100,162,309**
SERVICE CENTERS									
791 WAREHOUSE	6.000								
LOCATION TOTAL	**6.000**	**501,770**	**169,837**	**5,000**	**14,000**	**5,200**	**20,757**	**40,500**	**$ 757,064**
LEVEL TOTAL	**6.000**	**501,770**	**169,837**	**5,000**	**14,000**	**5,200**	**20,757**	**40,500**	**$ 757,064**
DISTRICT-WIDE COSTS									
809 DISTRICT ALLOCATIONS	0.000	1,197,433	628,157	5,245,632	276,637	250,500	7,802,044	(28,190,619)	**$ (12,790,216)**
LOCATION TOTAL	**0.000**	**1,197,433**	**628,157**	**5,245,632**	**276,637**	**250,500**	**7,802,044**	**(28,190,619)**	**$ (12,790,216)**
OTHER OPERATIONAL UNITS									
970 SOMBRERO MARSH BUILDING	0.000				7,108		6,883	-	**$ 13,991**
971 EDUCATION CENTER BUILDING	2.000	169,599	57,353		35,180		197,892	500	**460,524**
974 UNI HILL PRIMARY BUILDING	0.000				825		2,153	-	**2,978**
975 HALYCON BUILDING	0.500	29,283	11,334		16,112		15,512	-	**72,241**
990 PRIVATE SCHOOLS	0.000			280,156				-	**280,156**
LEVEL TOTAL	**2.500**	**198,882**	**68,687**	**280,156**	**59,225**	**-**	**222,440**	**500**	**$ 829,890**
GRAND TOTAL	**2,895.503**	**$ 271,687,884**	**$ 86,650,963**	**$ 8,344,912**	**$ 3,513,854**	**$ 2,581,930**	**$ 25,470,638**	**$ (26,116,462)**	**$ 372,133,719**

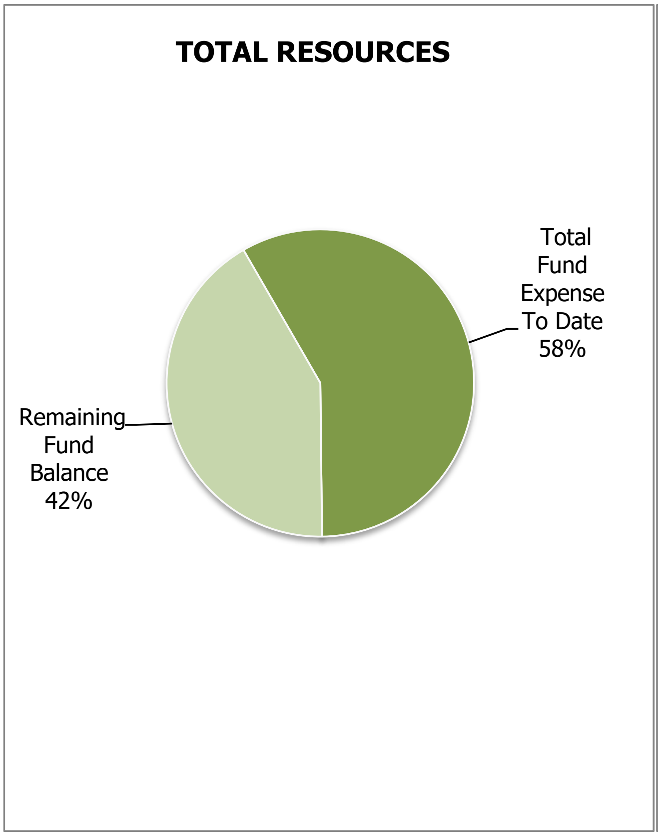
PERA On-Behalf Fund

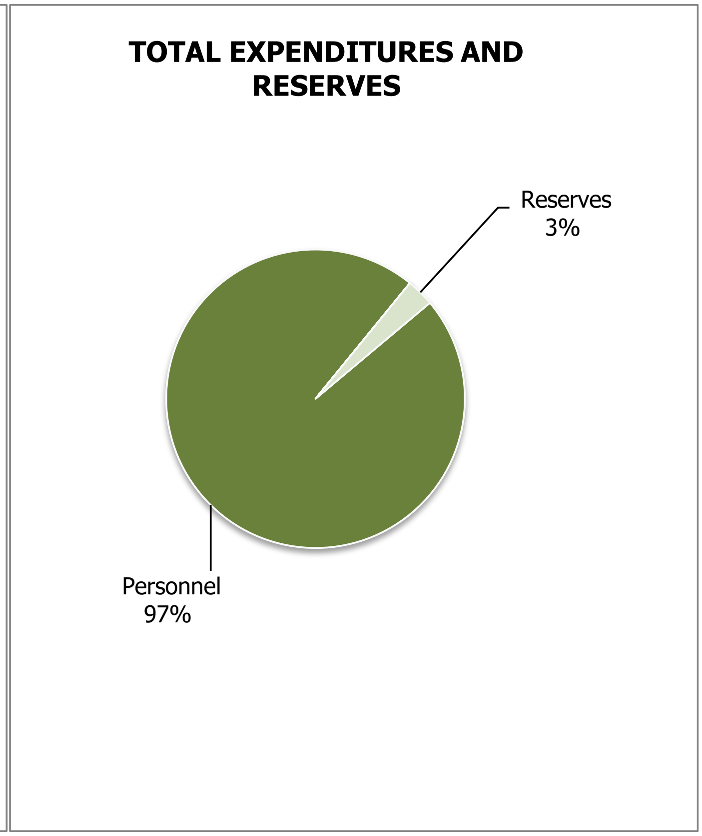
As a component of Senate Bill 18-200 the State is required to make a direct on-behalf payment of $225.0M to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. Generally accepted accounting principles require the district to report its proportionate share of on-behalf payments as both a revenue and expenditure. Because on-behalf payments have no financial impact on district operations, the revenues and expenditures have been recorded in a new stand-alone fund, so as to not distort ongoing district activities. Because the necessary calculations are not provided to the district by Colorado PERA until after year end, budgeted amounts represent a conservative estimate based on prior year data.

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ -	$ -	$ -	$ -	**$ -**
REVENUE:					
PERA On-Behalf Payments	$ -	$ 5,940,684	$ 15,989,337	$ 7,500,000	**$ 7,500,000**
TOTAL REVENUE	$ -	$ 5,940,684	$ 15,989,337	$ 7,500,000	**$ 7,500,000**
TOTAL RESOURCES	$ -	$ 5,940,684	$ 15,989,337	$ 7,500,000	**$ 7,500,000**
EXPENDITURES:					
PERA On-Behalf Payments	$ -	$ 5,940,684	$ 15,989,337	$ 7,500,000	**$ 7,500,000**
TOTAL EXPENDITURES	$ -	$ 5,940,684	$ 15,989,337	$ 7,500,000	**$ 7,500,000**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ -**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ -**
TOTAL EXPENDITURES AND EMERGENCY RESERVE	$ -	$ 5,940,684	$ 15,989,337	$ 7,500,000	**$ 7,500,000**
ENDING BALANCE	$ -	$ -	$ -	$ -	**$ -**

Differentiated School Support Fund

The Differentiated School Support Fund was created in FY22 and is used to track spending of resources allocated to schools as part of the district's Strategic Plan. Through a tiered system of school requirements, supports, and accountability metrics which drive the allocation of resources, the goal is to help close the opportunity and achievement gap in the District. A weighted and differentiated funding model was implemented to distribute resources to schools identified with differentiated levels of Flexible, Targeted, and High support needs.





Financial Section: *General Fund*

Differentiated School Support Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ -	$ -	$ 14,414,794	$ 11,226,033	**$ 15,951,125**
REVENUE:					
Transfer From General Operating Fund	$ -	$ 15,814,000	$ -	$ 10,000,000	**$ -**
TOTAL REVENUE	$ -	$ 15,814,000	$ -	$ 10,000,000	**$ -**
TOTAL RESOURCES	$ -	$ 15,814,000	$ 14,414,794	$ 21,226,033	**$ 15,951,125**
EXPENDITURES:					
Personnel	$ -	$ 1,340,175	$ 3,052,388	$ 5,074,908	**$ 5,000,000**
Purchased Services	-	20,398	82,622	100,000	**-**
Supplies and Other	-	38,633	53,751	100,000	**-**
TOTAL EXPENDITURES	$ -	$ 1,399,206	$ 3,188,761	$ 5,274,908	**$ 5,000,000**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 150,000**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 150,000**
TOTAL EXPENDITURES AND EMERGENCY RESERVE	$ -	$ 1,399,206	$ 3,188,761	$ 5,274,908	**$ 5,150,000**
ENDING BALANCE	$ -	$ 14,414,794	$ 11,226,033	$ 15,951,125	**$ 10,801,125**

Technology Fund

The Technology Fund was established for digital device procurement, software updates, and technical support. The program maintained technologies by bi-annual allocations to each school based on student counts. The allocations were used to purchase Chromebooks, tablets, desktops, laptops, projectors, large screen TVs, document cameras, and other technology for use in the classroom and administrative functions.

In the 2022-23 fiscal year Fund 15 will be consolidated with the General and Capital Reserve account. According to CDE, technology expenses do not require a special fund and are reportable expenses under the General Fund. The General Fund will continue to allocate resources to programs that have already been in place in Fund 15. Revenue from the 1:Web and Cart to Web program will continue to support the purchases of new devices for those programs. Fiber optic cable lease revenue and expenses (repairs/replacements) will be consolidated into the Capital Reserve Fund to account for the acquisition and repairs of the fiber optic cable.

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 2,549,086	$ -	$ -	$ -	**$ -**
REVENUE:					
Miscellaneous Local	$ 175,467	$ -	$ -	$ -	**$ -**
Student Fees	406,107	-	-	-	**-**
Transfer from General Operating Fund	1,333,886	-	-	-	**-**
TOTAL REVENUE	$ 1,915,460	$ -	$ -	$ -	**$ -**
TOTAL RESOURCES	$ 4,464,546	$ -	$ -	$ -	**$ -**
EXPENDITURES:					
Employee Devices/Professional Dev.	$ 188,841	$ -	$ -	$ -	**$ -**
Equity	158,019	-	-	-	**-**
Maintenance	239,404	-	-	-	**-**
Student Devices/Labs/Innovation	970,869	-	-	-	**-**
TOTAL EXPENDITURES	$ 1,557,133	$ -	$ -	$ -	**$ -**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ -**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ -**
TOTAL EXPENDITURES AND EMERGENCY RESERVE	$ 1,557,133	$ -	$ -	$ -	**$ -**
ENDING BALANCE	$ 2,907,413	$ -	$ -	$ -	**$ -**

*Note: Beginning fund balance is zero as the Technology Fund was consolidated into the General Operating Fund, effective July 1, 2021.

Athletics Fund

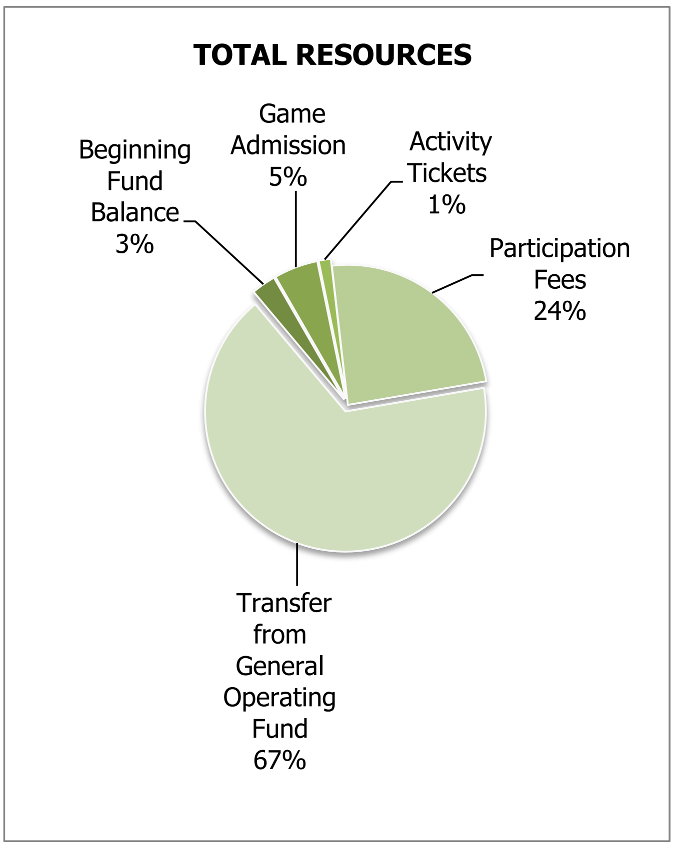
The budget reflects a transfer amount from the General Operating Fund of $2.4M to cover Athletic program expenses. All Charter School athletic program expenditures are reflected in the Charter School Fund.

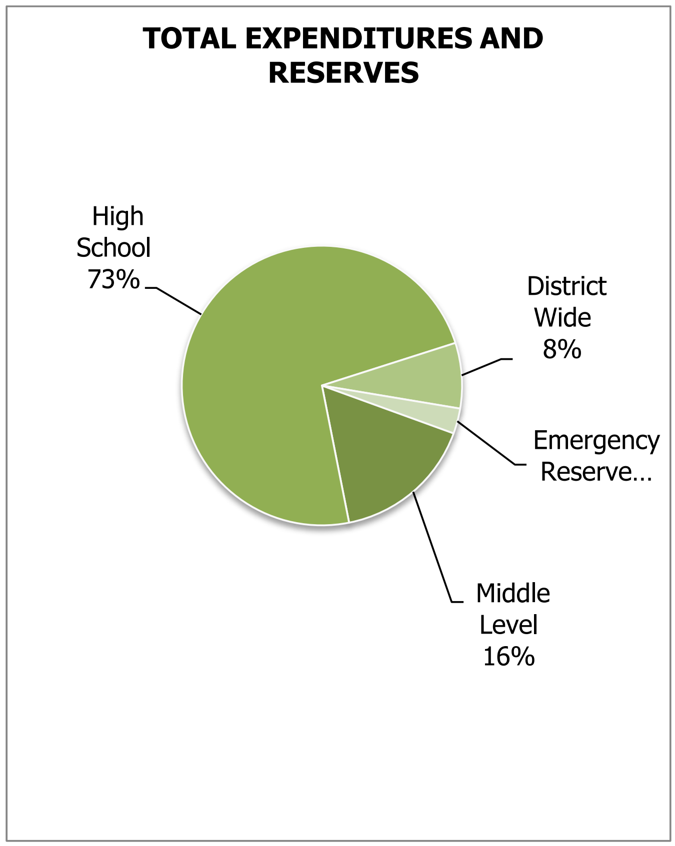
Middle Level

- 13 middle schools offer interscholastic sports and intramural sports;
- 8 interscholastic sports are offered: football, girls' basketball, boys' basketball, co-ed wrestling, girls volleyball, co-ed track, co-ed cross country and co-ed skiing;
- 222 interscholastic coaches in middle level programs;

High School

- 6 high schools offer interscholastic sports (Boulder, Fairview, Monarch, Centaurus, Nederland, and Broomfield);
- 20 interscholastic sports and weight room training are offered for boys and girls;
- Coaching positions are allocated based on the number of participants in each school with an average of 76 per high school (except Nederland with 20 coaches);
- State tournament expenses are paid from the building activity account;
- 67 percent of the athletic budget is funded from a transfer from the General Operating Fund;





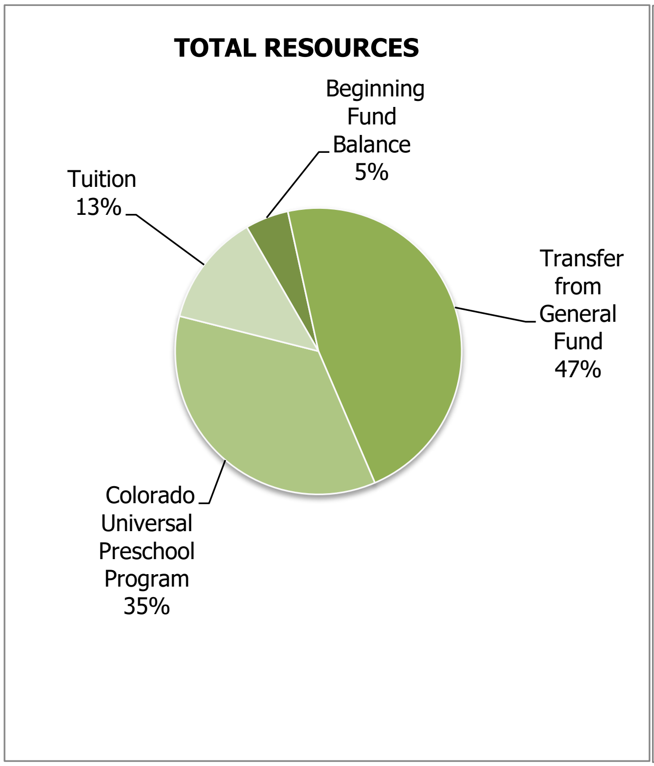
Athletics Fund (continued)

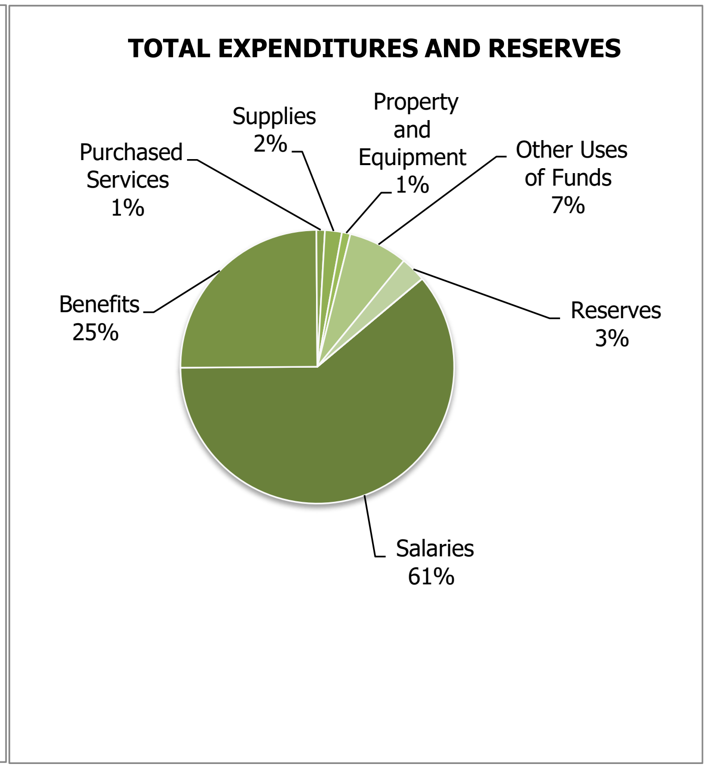
	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 92,170	$ 138,500	$ 99,285	$ 146,107	**$ 119,342**
REVENUE:					
Game Admission	$ 6,527	$ 172,231	$ 230,971	$ 197,660	**$ 215,000**
Activity Tickets	-	58,892	54,355	59,055	**59,000**
Participation Fees	499,629	796,264	951,879	979,578	**1,020,834**
Transfer from General Operating Fund	2,054,096	2,222,576	2,040,610	2,700,514	**2,818,676**
TOTAL REVENUE	$ 2,560,252	$ 3,249,963	$ 3,277,815	$ 3,936,807	**$ 4,113,510**
TOTAL RESOURCES	$ 2,652,422	$ 3,388,463	$ 3,377,100	$ 4,082,914	**$ 4,232,852**
EXPENDITURES:					
Middle School	$ 2,181	$ 380,421	$ 367,049	$445,423	**$691,538**
High School	2,443,424	2,252,343	2,598,033	3,209,731	**3,097,558**
District Wide	68,317	656,414	265,911	308,418	**320,351**
TOTAL EXPENDITURES	$ 2,513,922	$ 3,289,178	$ 3,230,993	$3,963,572	**$ 4,109,447**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 123,405**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 123,405**
TOTAL EXPENDITURES AND EMERGENCY RESERVE	$ 2,513,922	$ 3,289,178	$ 3,230,993	$ 3,963,572	**$ 4,232,852**
ENDING BALANCE	$ 138,500	$ 99,285	$ 146,107	$ 119,342	**$ -**

Preschool Fund

Colorado voters passed Proposition EE during the November 2020 election, which increases taxes on nicotine products. The resulting tax revenues support increased funding for Colorado preschool programs. Governor Polis signed the Colorado Universal Preschool Program (CUPP) into Law on April 25, 2022, which guarantees 10 hours of preschool at no cost, for all four-year-old and three-year-old children with certain risk factors.

On November 21, 2022, the Rules Advisory Committee added 15- and 30-hour programs. These programs will be continuing during the school year 2024-25. Starting school year 2024-25, Preschool Enrichment will be combined with Preschool Learning. Combined student attendance will increase from 133 to 172 days. Twelve schools will have one learning and one enrichment classroom on a half day model. Mapleton will have three learning and two enrichment classrooms. Four schools will have one learning classroom and five classrooms will have two learning classrooms. Sanchez Elementary will have full day learning, up to 30 hours a week. Aspen Creek and Mapleton will have 30 hours a week for IEP students. The General Fund will transfer $8.0M to cover increases in staffing transitioning into Early Childhood from Community Schools, increases in COLA and increases in health insurance costs.



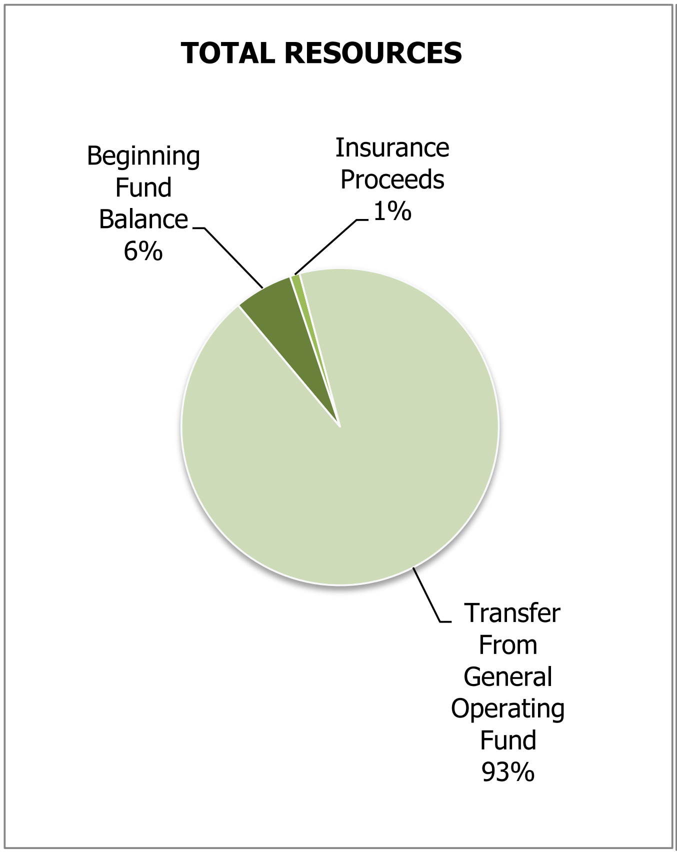


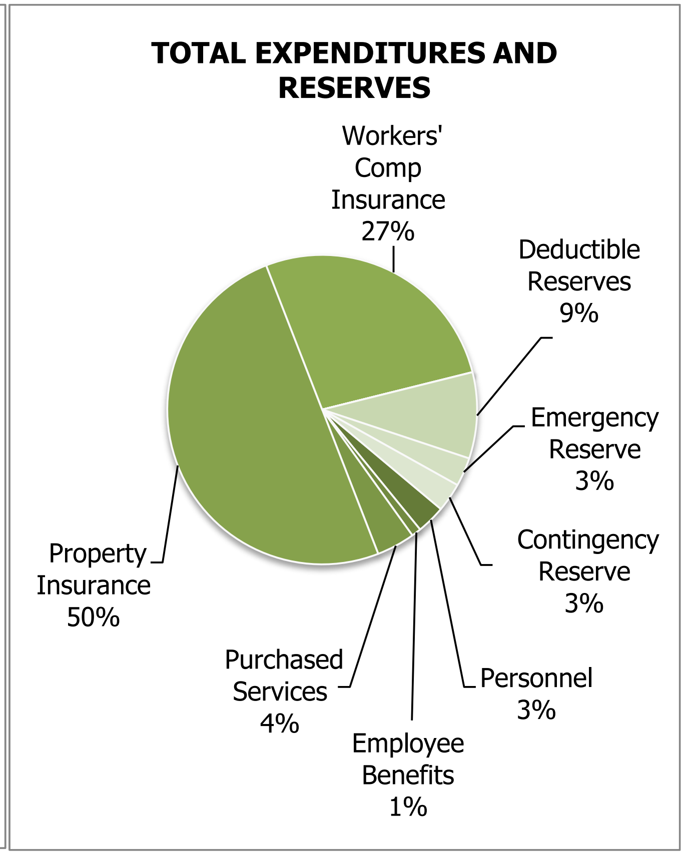
Preschool Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 331,893	$ 475,532	$ 354,778	$ 256,225	**$ 835,537**
REVENUE:					
Transfer from General Operating Fund	$ 4,937,105	$ 4,039,480	$ 4,568,645	$ 6,421,911	**$ 8,017,302**
Per Pupil Funding - Colorado Preschool Program	1,975,000	2,115,743	2,276,511	-	**-**
Colorado Universal Preschool Program	-	-	-	5,372,667	**6,035,892**
One-Time Funding Child Care Sustainability Grant	-	378,625	390,413	210,957	**-**
One-Time Funidng Child Care Capacity Building Grant	-	-	-	305,524	**-**
Tuition	340,864	846,617	879,775	708,197	**2,171,670**
TOTAL REVENUE	$ 7,252,969	$ 7,380,465	$ 8,115,344	$ 13,019,256	**$ 16,224,864**
TOTAL RESOURCES	$ 7,584,862	$ 7,855,997	$ 8,470,122	$ 13,275,481	**$ 17,060,401**
EXPENDITURES:					
Personnel	$ 6,614,675	$ 6,793,439	$ 7,261,247	$ 11,048,287	**$ 14,638,982**
Purchased Services	355,684	482,680	488,754	97,305	**95,350**
Supplies	55,323	110,014	156,971	143,590	**251,140**
Property and Equipment	24,986	5,412	181,597	335,524	**5,000**
Other Uses of Funds	7,193	58,205	73,859	763,769	**1,177,138**
TOTAL EXPENDITURES	$ 7,057,861	$ 7,449,750	$ 8,162,428	$ 12,388,475	**$ 16,167,610**
RESERVES:					
Emergency Reserves	$ -	$ -	$ -	$ -	**$ 450,644**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 450,644**
TRANSFERS:					
To Risk Management Fund	$ 38,170	$ 38,170	$ 38,170	$ 38,170	**$ -**
To Capital Reserve Fund	13,299	13,299	13,299	13,299	**-**
TOTAL TRANSFERS	$ 51,469	$ 51,469	$ 51,469	$ 51,469	**$ -**
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	$ 7,109,330	$ 7,501,219	$ 8,213,897	$ 12,439,944	**$ 16,618,254**
ENDING BALANCE	$ 475,532	$ 354,778	$ 256,225	$ 835,537	**$ 442,147**

Risk Management Fund

Major costs in this fund are contributions for property, liability and workers' compensation insurance, and premiums for flood insurance. For each of these programs, the district participates in self-insurance pools. The annual premium contributions (to the pools) are based on the district's claims history. Workers' compensation premiums tend to fluctuate at a higher rate each year based on claims history, which in turn impacts the required transfer from the General Fund. Starting in fiscal year 2025, there will be an ongoing transfer of $2.5M from the General Fund for increased premiums due to ongoing policy inflation and anticipated future claims. The fund includes a contingency reserve to better manage these fluctuations in future years.





Risk Management Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 697,762	$ 1,265,111	$ 2,990,467	$ 2,183,044	**$ 522,309**
REVENUE:					
Miscellaneous Local	$ 621	$ 108,067	$ 426,029	$ 457,000	**$ 2,000**
Insurance Proceeds	118,240	100,055	217,480	200,000	**75,000**
Transfer from Preschool Fund	38,170	38,170	38,170	38,170	**-**
Transfer from General Operating Fund	4,815,896	6,915,896	4,915,896	4,965,896	**7,465,896**
TOTAL REVENUE	$ 4,972,927	$ 7,162,188	$ 5,597,575	$ 5,661,066	**$ 7,542,896**
TOTAL RESOURCES	$ 5,670,689	$ 8,427,299	$ 8,588,042	$ 7,844,110	**$ 8,065,205**
EXPENDITURES:					
Personnel	$ 276,002	$ 367,645	$ 735,731	$ 660,000	**$ 329,880**
Purchased Services	141,522	153,617	273,554	325,000	**325,000**
Property Insurance	2,541,454	2,707,981	2,779,850	3,235,000	**4,044,250**
Workers' Comp Insurance	1,031,243	1,456,385	1,914,525	2,181,801	**2,214,660**
Supplies	7,085	-	6,694	-	**10,000**
Other Objects	-	1,807	1,289	-	**3,000**
Deductible Reserves	408,272	749,397	693,355	920,000	**700,000**
TOTAL EXPENDITURES	$ 4,405,578	$ 5,436,832	$ 6,404,998	$ 7,321,801	**$ 7,626,790**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 224,000**
CONTINGENCY RESERVE	-	-	-	-	**214,415**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 438,415**
TOTAL EXPENDITURES AND EMERGENCY RESERVE	$ 4,405,578	$ 5,436,832	$ 6,404,998	$ 7,321,801	**$ 8,065,205**
ENDING BALANCE	$ 1,265,111	$ 2,990,466	$ 2,183,044	$ 522,309	**$ -**

Community Schools Fund

The Community Schools Fund provides the community with educational and enrichment opportunities through extended use of BVSD facilities. The Community Schools Program is self-supporting, utilizing program tuition and community use fees for operational expenses. FY25 includes a transfer to General Fund of $755,000, compensation was adjusted to reflect COLA, an annual step and benefit rate increase.

Fields	Price/Hr
Youth and Senior Rate	$35.00
Adult Rate	$70.00
Commercial Rate	$110.00

Stadium/Artificial Turf Fields	Price/Hr
Youth and Senior Rate	$74.00
Adult Rate	$158.00
Commercial Rate	$179.00

Classrooms	Price/Hr
Youth and Senior Rate	$24.00
Adult Rate	$30.00
Commercial Rate	$48.00

Kitchens	Price/Hr
Youth and Senior Rate	$34.00
Adult Rate	$34.00
Commercial Rate	$34.00

Parking Lots	Price/Hr
Youth and Senior Rate	$50.00
Adult Rate	$62.00
Commercial Rate	$80.00

Gyms	Price Range/Hr	
Youth and Senior Rate	$31.00	$50.00
Adult Rate	$53.00	$86.00
Commercial Rate	$88.00	$143.00

Multi-Purpose Rooms	Price Range/Hr	
Youth and Senior Rate	$28.00	$46.00
Adult Rate	$40.00	$78.00
Commercial Rate	$63.00	$133.00

Auditoriums	Price Range/Hr	
Youth and Senior Rate	$32.00	$54.00
Adult Rate	$45.00	$69.00
Commercial Rate	$75.00	$133.00

Parking Lots (Daily Use Fees Must be > 3 hr/day & min 2 wks)	Price Range/Per Day	
Adult Rate	$165.00	$330.00
Commercial Rate	$242.00	$484.00

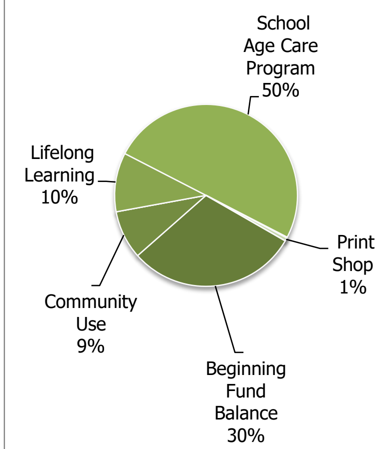
School Facilities - Summer Camps (Daily Use Fees Must be > 8 hr/day & min 2 wks	Price Range/Per Day	
Commercial Rate	$440.00	$1,100.00

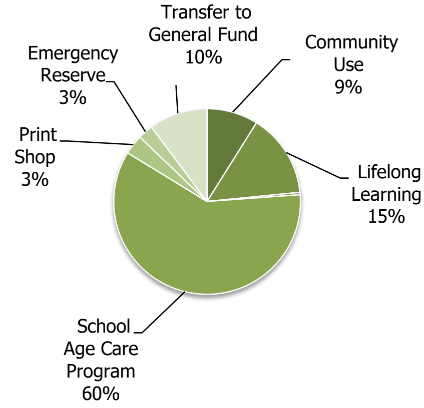
Fields & Outdoor Space - Yearly Fees Long Term Usage Agreements	Price Range/Per Day
All Types	$495.00

CHILD CARE MONTHLY TUITION RATES

SAC Program – Tuition Rates	After school	Before school
5 days/week M-F	$555.00	$310.00
3 days/week MWTh	$355.00	$200.00
2 days/week TF	$255.00	$140.00
School Days off adv notice	$75-$65/day	

Community Schools Fund (continued)

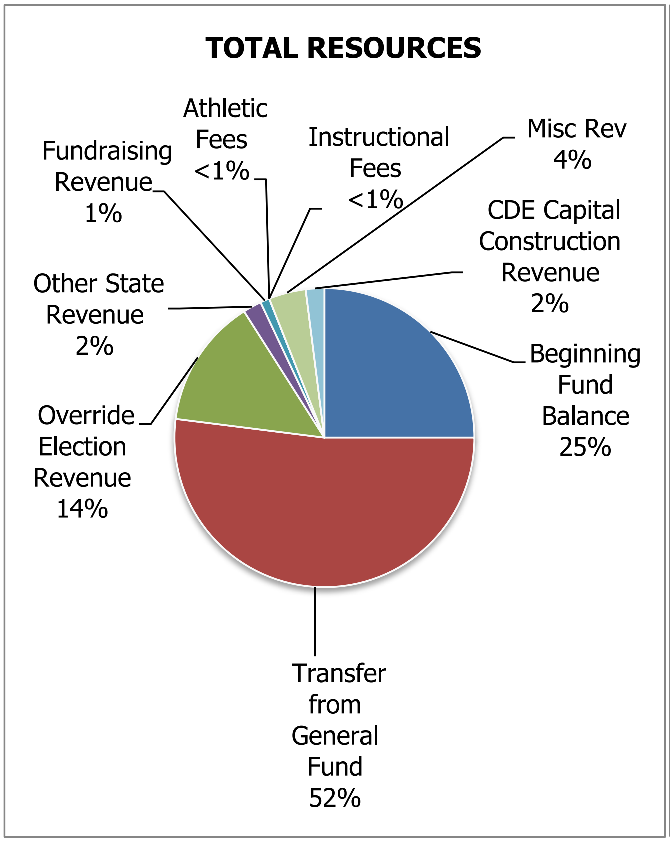


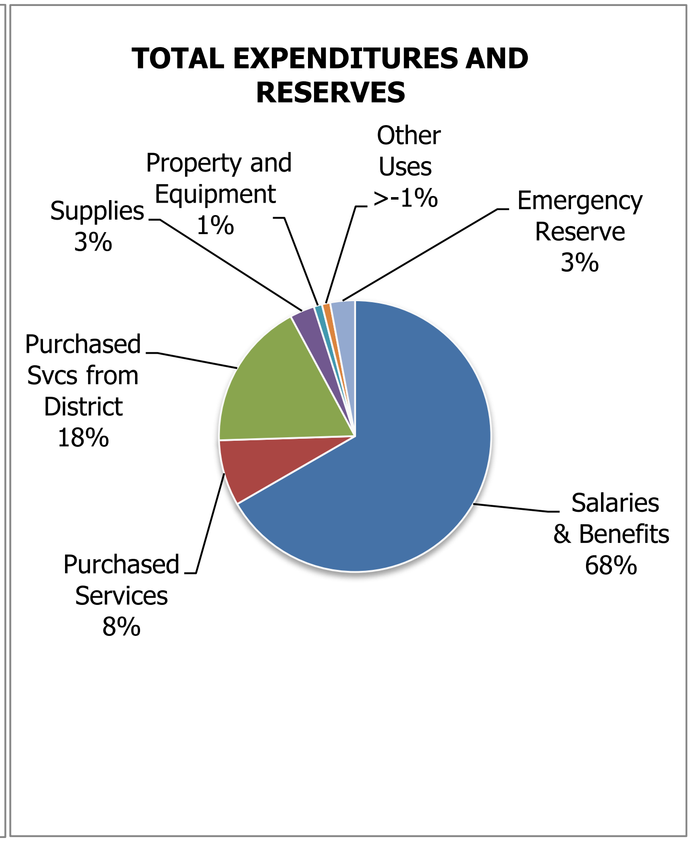


	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 2,669,601	$ 1,312,718	$ 2,843,853	$ 3,715,001	**$ 3,158,756**
REVENUE:					
Community Use	$ 217,486	$ 527,524	$ 807,065	$ 878,933	**$ 905,000**
Lifelong Learning	506,608	1,054,552	1,099,663	1,010,716	**1,100,000**
School Age Care Program	1,428,502	3,785,191	4,227,444	4,930,743	**5,243,397**
Community Connections:					
A Student Resource Guide	3,156	11,926	16,203	15,000	**15,000**
Preschool Care	165,124	576,128	694,508	1,534,813	**-**
Infant/Toddler Care	150,596	389,165	458,441	299,515	**-**
Print Shop					**60,000**
Federal Grant Proceeds	-	1,258,676	1,387,800	26,171	**-**
Transfer in from General Fund	277,216	-	-	-	**-**
TOTAL REVENUE	$ 2,748,688	$ 7,603,162	$ 8,691,124	$ 8,695,891	**$ 7,323,397**
TOTAL RESOURCES	$ 5,418,289	$ 8,915,880	$ 11,534,977	$ 12,410,892	**$ 10,482,153**
EXPENDITURES:					
Community Use	$ 333,054	$ 438,304	$ 574,267	$ 628,506	**$ 659,683**
Lifelong Learning	748,486	1,036,132	1,157,223	984,793	**1,079,729**
Community Connections					
-A Student Resource Guide	22,861	29,648	25,877	29,125	**30,959**
School Age Care Program	2,264,483	3,031,852	3,913,219	4,238,057	**4,451,720**
Preschool Care	282,307	714,025	1,134,560	2,300,979	**-**
Infant/Toddler Care	304,380	656,566	814,830	815,676	**-**
Print Shop	-	-	-	-	**254,780**
TOTAL EXPENDITURES	$ 3,955,571	$ 5,906,527	$ 7,619,976	$ 8,997,136	**$ 6,476,871**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 194,306**
TRANSFERS:					
To General Operating Fund	$ 150,000	$ 165,500	$ 200,000	$ 255,000	**$ 755,000**
To Capital Reserve Fund	-	-	-	-	**-**
TOTAL TRANSFERS	$ 150,000	$ 165,500	$ 200,000	$ 255,000	**$ 755,000**
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	$ 4,105,571	$ 6,072,027	$ 7,819,976	$ 9,252,136	**$ 7,426,177**
ENDING BALANCE	$ 1,312,718	$ 2,843,853	$ 3,715,001	$ 3,158,756	**$ 3,055,976**

Charter School Fund

Funding for charter schools is based on contract agreements between the individual schools and BVSD. The funded pupil count at all five charters, Justice High, Summit Middle School, Horizons K-8, and Boulder Prep are all expected to have slight fluctuations in funded FTE from the Funded 2023-24 count. Peak to Peak K-12 Charter is expected to enroll 1445 FTE which is the contract limit. Horizons and Summit had increases (16 FTE, 6 FTE). Boulder Prep and Justice High had decreases (5.4 FTE and 11.7 FTE). Related fund transfers and district purchased services have been adjusted to reflect changes in student enrollment. Charter fund financials are completed by individual schools.





Charter School Fund (continued)

	2020-21 AUDITED ACTUAL *	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING BALANCE	$ 9,477,246	$ 10,553,971	$ 10,961,329	$ 11,626,756	**$ 12,965,609**
REVENUE:					
Per-Pupil Funding:	$ 18,463,649	$ 20,745,606	$ 22,480,112	$ 24,776,668	**$ 26,572,440**
Override Election Revenue	6,349,323	6,236,031	6,621,517	6,891,057	**7,218,195**
Other State Revenue	624,203	607,179	736,755	1,100,334	**1,048,442**
Fundraising Revenue	326,369	538,148	478,085	478,082	**452,967**
Athletic Fees	-	16,295	-	-	**-**
Instructional Fees	13,332	55,928	85,106	91,914	**96,694**
Miscellaneous Revenue	1,772,901	1,825,400	2,213,445	2,403,084	**2,064,915**
CDE Capital Construction	586,138	576,775	708,769	794,389	**801,299**
TOTAL REVENUES	$ 28,135,915	$ 30,601,362	$ 33,323,789	$ 36,535,528	**$ 38,254,952**
TOTAL RESOURCES	$ 37,613,161	$ 41,155,333	$ 44,285,118	$ 48,162,284	**$ 51,220,561**
TOTAL EXPENDITURES	$ 27,059,190	$ 30,194,004	$ 32,658,362	$ 35,196,676	**$ 37,985,761**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 1,134,059**
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	$ 27,059,190	$ 30,194,004	$ 32,658,362	$ 35,196,676	**$ 39,119,820**
ENDING BALANCE	$ 10,553,971	$ 10,961,329	$ 11,626,756	$ 12,965,609	**$ 12,100,740**

STUDENT FTE:	Funded 2020-21	Funded 2021-22	Funded 2022-23	ESTIMATED 2023-24	**ADOPTED 2024-25**
Summit Middle School:	354.0	356.0	356.0	361.0	**367.0**
Horizons K-8 School:	347.5	348.0	347.5	359.0	**375.0**
Boulder Preparatory High School:	96.0	97.0	107.5	100.4	**95.0**
Justice High School:	82.0	82.0	95.0	99.7	**88.0**
Peak to Peak K-12 School:	1,445.0	1,445.0	1,445.0	1,444.6	**1,445.0**
Total Charter Schools:	2,324.5	2,328.0	2,351.0	2,364.7	**2,370.0**

Notes:

1. Funding for Charter Schools is based on contract agreements between the school and BVSD.
2. Funded enrollments may vary slightly from actual enrollments if a charter school enrolls students above the contracted amount.
3. Emergency Reserve is 3 percent of total revenues less fundraising revenue.

Charter School Fund (continued)

Summit Middle Charter School

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 1,390,432	$ 1,514,626	$ 1,625,290	$ 1,553,754	**$ 1,661,705**
REVENUE:					
Per-Pupil Funding	$ 2,816,971	$ 3,176,618	$ 3,407,632	$ 3,785,807	**$ 4,114,804**
Override Election Revenue	948,956	950,641	996,293	1,055,008	**1,113,757**
Other State Revenue	34,662	18,380	23,366	35,508	**34,080**
Fundraising Revenue	65,206	115,399	78,085	84,332	**88,717**
Athletic Fees	-	16,295	-	-	**-**
Instructional Fees	13,332	55,928	85,106	91,914	**96,694**
Miscellaneous Revenue	16,379	2,492	2,486	2,685	**2,824**
CDE Capital Construction	53,553	52,698	63,839	70,524	**74,191**
TOTAL REVENUE	$ 3,949,059	$ 4,388,451	$ 4,656,807	$ 5,125,778	**$ 5,525,068**
TOTAL RESOURCES	$ 5,339,491	$ 5,903,077	$ 6,282,097	$ 6,679,532	**$ 7,186,773**
EXPENDITURES:					
Personnel	$ 2,726,614	$ 3,117,722	$ 3,276,045	$ 3,538,129	**$ 3,722,111**
Purchased Services	57,172	115,615	165,411	178,644	**187,933**
Purchased Services from District	939,594	1,041,292	1,109,787	1,109,787	**1,351,697**
Supplies	75,143	155,837	157,211	169,788	**178,617**
Property and Equipment	73,734	10,171	5,666	6,119	**6,437**
Capital Contributions	80,000	-	-	-	**-**
Other Uses	(127,392)	(162,850)	14,223	15,361	**16,160**
TOTAL EXPENDITURES	$ 3,824,865	$ 4,277,787	$ 4,728,343	$ 5,017,827	**$ 5,462,956**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 163,091**
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	$ 3,824,865	$ 4,277,787	$ 4,728,343	$ 5,017,827	**$ 5,626,047**
ENDING BALANCE	$ 1,514,626	$ 1,625,290	$ 1,553,754	$ 1,661,705	**$ 1,560,726**
	2020-21	2021-22	2022-23	2023-24	**2024-25**
FUNDED STUDENT FTE:	354.0	356.0	356.0	361.0	**367.0**

Charter School Fund (continued)

Boulder Preparatory High School

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 512,107	$ 532,121	$ 609,478	$ 1,029,738	**$ 1,274,222**
REVENUE					
Per-Pupil Funding	$ 763,903	$ 853,430	$ 1,028,224	$ 1,036,839	**$ 1,065,140**
Override Election Revenue	254,732	252,053	295,835	284,621	**284,467**
Other State Revenue	24,469	26,089	38,786	35,947	**42,678**
At Risk Supplemental Aid	-	-	91,351	-	**-**
Miscellaneous Revenue	-	2,435	6,435	-	**-**
CDE Capital Construction	29,046	28,582	34,788	42,592	**44,807**
TOTAL REVENUE	$ 1,072,150	$ 1,162,589	$ 1,495,419	$ 1,399,999	**$ 1,437,092**
TOTAL RESOURCES	$ 1,584,257	$ 1,694,710	$ 2,104,897	$ 2,429,737	**$ 2,711,314**
EXPENDITURES:					
Personnel	$ 734,846	$ 777,916	$ 840,737	$ 907,996	**$ 955,212**
Purchased Services	50,453	62,003	29,437	$ 31,792	**33,445**
Purchased Services from District	229,876	246,482	279,846	296,577	**298,297**
Supplies	38,246	44,004	56,784	61,327	**64,516**
Property and Equipment	20,031	3,665	3,862	4,171	**4,380**
Other Uses	(21,316)	(48,838)	(135,507)	(146,348)	**(153,958)**
TOTAL EXPENDITURES	$ 1,052,136	$ 1,085,232	$ 1,075,159	$ 1,155,515	**$ 1,201,891**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 43,113**
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	$ 1,052,136	$ 1,085,232	$ 1,075,159	$ 1,155,515	**$ 1,245,004**
ENDING BALANCE	$ 532,121	$ 609,478	$ 1,029,738	$ 1,274,222	**$ 1,466,309**

	2020-21	2021-22	2022-23	2023-24	2024-25
FUNDED STUDENT FTE:	96.0	97.0	97.0	100.4	95.0

Charter School Fund (continued)

Horizons K-8 School

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 1,437,321	$ 1,290,237	$ 1,167,766	$ 850,932	**$ 766,396**
REVENUE:					
Per-Pupil Funding	$ 2,765,260	$ 3,105,359	$ 3,326,601	$ 3,764,833	**$4,204,500**
Override Election Revenue	978,470	879,801	924,963	989,694	**1,081,932**
Other State Revenue	102,379	101,667	72,694	220,679	**154,843**
Miscellaneous Revenue	121,850	330,744	5,750	136,000	**136,000**
CDE Capital Construction	49,274	51,730	62,314	68,939	**68,940**
TOTAL REVENUE	$ 4,017,233	$ 4,469,301	$ 4,392,322	$ 5,180,145	**$5,646,215**
TOTAL RESOURCES	$ 5,454,554	$ 5,759,538	$ 5,560,088	$ 6,031,077	**$6,412,611**
EXPENDITURES:					
Personnel	$ 3,446,952	$ 3,502,711	$ 3,714,426	$ 3,835,502	**$4,283,783**
Purchased Services	61,835	88,382	207,845	128,297	**105,172**
Purchased Services from District	882,143	1,267,559	1,302,635	1,551,921	**1,682,591**
Supplies	50,537	99,240	91,588	93,675	**94,675**
Property and Equipment	72,001	7,863	1,073	8,013	**108,013**
Other Uses	(349,151)	(373,983)	(608,411)	(352,727)	**(373,928)**
TOTAL EXPENDITURES	$ 4,164,317	$ 4,591,772	$ 4,709,156	$ 5,264,681	**$5,900,306**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 169,386**
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	$ 4,164,317	$ 4,591,772	$ 4,709,156	$ 5,264,681	**$6,069,692**
ENDING BALANCE	$ 1,290,237	$ 1,167,766	$ 850,932	$ 766,396	**$ 342,919**

	2020-21	2021-22	2022-23	2023-24	2024-25
FUNDED STUDENT FTE:	347.5	348.0	348.0	359.0	375.0

Charter School Fund (continued)

Justice High School

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 518,350	$ 674,201	$ 784,173	$ 1,046,152	**$1,442,800**
REVENUE:					
Per-Pupil Funding	$ 644,080	$ 731,733	$ 886,116	$ 1,042,611	**$ 986,656**
Override Election Revenue	206,673	207,444	244,076	275,899	**253,893**
Other State Revenue	23,902	23,957	35,413	151,686	**116,507**
At Risk Supplemental Aid	62,682	53,000	130,112	87,250	**-**
Miscellaneous Revenue	14,805	12,445	20,101	21,146	**22,246**
CDE Capital Construction	15,701	12,206	28,512	37,837	**14,379**
TOTAL REVENUE	$ 967,843	$ 1,040,785	$ 1,344,330	$ 1,616,429	**$1,393,680**
TOTAL RESOURCES	$ 1,486,193	$ 1,714,986	$ 2,128,503	$ 2,662,582	**$2,836,481**
EXPENDITURES:					
Personnel	$ 443,177	$ 525,319	$ 621,621	$ 671,351	**$1,020,453**
Purchased Services	43,985	67,339	82,941	89,576	**136,156**
Purchased Services from District	300,588	325,886	379,610	460,821	**424,371**
Supplies	43,401	73,388	89,931	97,125	**102,176**
Property and Equipment	9,496	24,589	12,957	13,994	**14,721**
Other Uses	(28,655)	(85,708)	(104,709)	(113,086)	**(118,740)**
TOTAL EXPENDITURES	$ 811,992	$ 930,813	$ 1,082,351	$ 1,219,781	**$1,579,137**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 41,810**
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	$ 811,992	$ 930,813	$ 1,082,351	$ 1,219,781	**$1,620,947**
ENDING BALANCE	$ 674,201	$ 784,173	$ 1,046,152	$ 1,442,800	**$1,215,534**

	2020-21	2021-22	2022-23	2023-24	2024-25
FUNDED STUDENT FTE:	82.0	82.0	82.0	99.7	88.0

Charter School Fund (continued)

Peak to Peak K-12 School

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 5,619,036	$ 6,558,729	$ 6,774,622	$ 7,146,180	**$ 7,820,486**
REVENUE:					
Per-Pupil Funding	$ 11,473,435	$ 12,878,466	$ 13,831,539	$ 15,146,578	**$ 16,201,340**
Override Election Revenue	3,960,492	3,946,092	4,160,350	4,285,835	**4,484,146**
Other State Revenue	438,791	437,086	566,496	656,514	**700,334**
Fundraising Revenue	261,163	422,749	400,000	393,750	**364,250**
Miscellaneous Revenue	1,573,128	1,408,341	1,957,210	2,156,003	**1,903,845**
CDE Capital Construction	438,564	431,559	519,316	574,497	**598,982**
TOTAL REVENUE	$ 18,145,573	$ 19,524,293	$ 21,434,911	$ 23,213,177	**$ 24,252,897**
TOTAL RESOURCES	$ 23,764,609	$ 26,083,022	$ 28,209,533	$ 30,359,357	**$ 32,073,383**
EXPENDITURES:					
Personnel	$ 12,338,880	$ 13,358,171	$ 13,906,887	$ 15,860,768	**$ 16,719,775**
Purchased Services	1,934,126	2,176,775	2,205,985	2,405,755	**2,530,220**
Purchased Services from District	2,393,414	2,621,279	2,887,436	3,102,035	**3,363,757**
Supplies	438,577	586,503	525,659	789,604	**657,102**
Property and Equipment	433,392	448,251	1,172,056	98,709	**363,990**
Other Uses	(332,509)	117,421	365,330	282,000	**206,627**
TOTAL EXPENDITURES	$ 17,205,880	$ 19,308,400	$ 21,063,353	$ 22,538,871	**$ 23,841,471**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 716,659**
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	$ 17,205,880	$ 19,308,400	$ 21,063,353	$ 22,538,871	**$ 24,558,130**
ENDING BALANCE	$ 6,558,729	$ 6,774,622	$ 7,146,180	$ 7,820,486	**$ 7,515,253**

	2020-21	2021-22	2022-23	2023-24	**2024-25**
FUNDED STUDENT FTE:	1,445.0	1,445.0	1,444.6	1,444.6	**1,445.0**

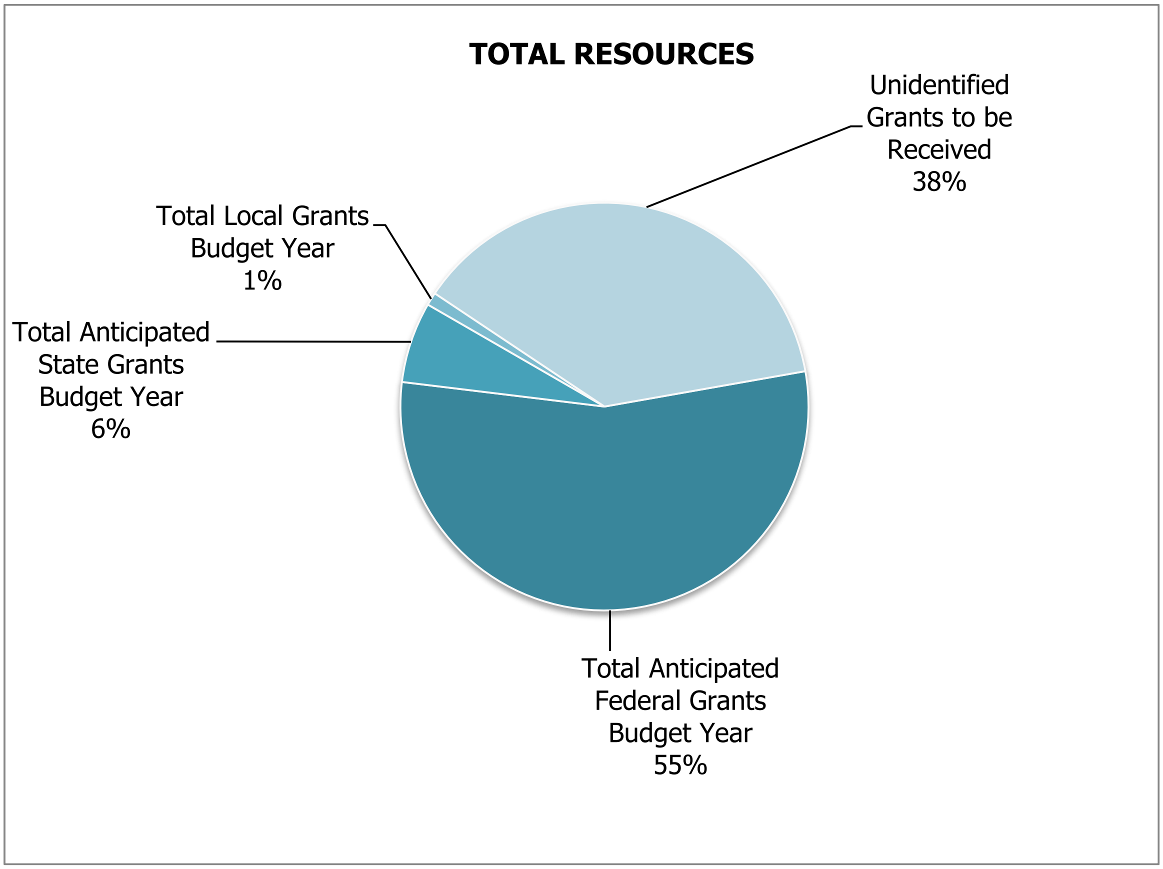
*Beginning Balance was restated to align with audit.

BOULDER VALLEY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

Governmental Designated-Purpose Grants Fund

The district will receive funding in FY25 from two key sources, ESSA and IDEA Part B. The FY25 allocation for both programs IS estimated to be comparable to the prior year. Prior year awards that will continue to be funded include the School Health Professional Grants, Bullying Prevention, and High Impact Tutoring that will help support various Middle and High School programs. The district will continue to receive funding for the School to Work Alliance Program and Carl Perkins Technical Education Act of 2006. Additionally, the district will continue to pursue grant funding that will support and enhance the learning experience for our students.



**The revenue from grant sources may increase throughout the year as additional grants are received. Therefore, it is appropriate to budget a larger amount so that the district will not be restricted from receiving grant income.

Governmental Designated-Purpose Grants Fund (continued)

CFDA #	FEDERAL GRANT NAME	FUNDING PERIOD	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET ***
10.575	Farm to School Grant	Dec - Nov	$ 32,754	$ 11,681	$ -	$ -	$ -
10.579	USDA	June - June	4,251	-	49,688	11,207	-
10.582	Fresh Fruit and Vegtable Program	June - June	64,783	41,181	78,984	44,224	-
10.172	Local Food Promotion Program	Sept - Sept	23,828	-	-	-	-
21.019	Coronavirus Relief Fund (CRF): K-12	June - Dec	14,214,726	-	-	-	-
21.019	Coronavirus Relief Fund (CRF): K-12 At-Risk Pupils	Oct - Dec	551,231	-	-	-	-
21.019	Coronavirus Relief Fund (CRF): SSRG	December	1,460,455	-	-	-	-
21.027	SLFRF-Concurrent Enrollment Expansion/Innovation	Jan - June	-	67,354	137,574	-	-
21.027	SLFRF - ARPA Boulder County MHA	July - June	-	-	-	125,000	125,000
84.010A	Title I, Grants to Local Education Agencies	July - June	1,873,280	2,084,595	1,621,680	2,584,636	2,523,144
84.010A	Title 1A, School Improvement	July - Sept	151,495	256,847	74,028	50,000	75,000
84.027A	Special Education: IDEA Part B	July - June	5,674,472	5,664,431	5,686,385	6,653,735	6,310,506
84.048A	Vocational Education - Carl Perkins Secondary	July - June	124,152	145,817	146,423	160,140	160,140
84.060A	Title VII, Part A: Indian Education	July - June	19,867	18,868	19,799	22,893	26,282
84.126	School to Work Alliance Program (SWAP)	July - June	-	-	552,409	308,390	333,321
84.173A	IDEA: Special Education: Preschool Grants	July - June	119,863	141,228	155,271	162,787	162,787
84.173X	ARP:IDEA: Special Education: Preschool Grants	July - June	-	-	85,516	-	-
84.184S	School Emergency Reponse to Violence	Sept - April	-	91,322	-	-	-
84.184S	School Emergency Reponse to Violence - Marshall Fire	July - Sept	-	157,272	515,831	645,975	-
84.287	Title V, Part B, 21st Century Learning Centers	July - June	120,993	286,893	449,586	306,000	-
84.287	Title V, Part B, 21st Century Learning Centers	July - June	156,948	131,567	-	8,500	-
84.282A	Title V, Part B, Public Charter School Grant	July - June	50,000	-	-	-	-
84.365A	Title III, English Language Acquisition	July - June	301,382	151,192	223,320	194,963	192,039
84.367A	Title II, Part A, Supporting Effective Instruction	July - June	201,867	332,722	404,731	539,798	533,187
84.424A	Title IV, Part A, Student Support and Academic Enrichm	July - June	110,649	162,684	122,894	78,468	182,738
84.425D	ESSER I Fund	July - June	1,526,984	5,193	-	-	-
84.425D	ESSER I Fund Supplemental	July - June	3,203	5,397	-	-	-
84.425D	ESSER CCSG	July - June	165,000	-	-	-	-
84.425D	ESSER II Fund	July - June	4,659,555	1,391,668	189,343	-	-
84.425U	ESSER III Fund - ARP	July - June	-	4,360,693	4,859,923	4,741,170	-
84.425U	ESSER III Fund - ARP - Supplemental - Indian Ed	July - June	-	-	20,448	40,475	-
84.425U	ESSER III Fund - ARP - Supplemental - SPED	July - June	-	-	38,540	187,420	-
84.425U	Mentor Program Grant	July - June	-	-	148,278	100,640	-
84.425D	ESSER II - Supplemental	July - June	-	23,473	10,927	-	-
84.425D	ESSER II - Special Education	July - June	-	158,047	119,721	-	-
84.425D	ESSER II 21st Century	July - June	-	43,725	-	-	-
84.425D	Education Workforce Program Grant	July - June	-	-	99,060	-	-
84.425D	Education Workforce Program Grant - Boulder Prep	July - June	-	-	95,866	2,296	-
54.425C	Governor's BrightSpot Award	Jan - June	-	-	50,000	100,000	-
84.425I	AEC Learning Cohort	July - June	-	-	10,000	-	-
84.425U	ELO - After School	July - June	-	-	38,012	123,219	-
84.425U	ELO - Summer School	July - June	-	-	175,041	175,041	-
84.425U	ELO - Summer School - Adelante	July - June	-	-	-	29,497	-
84.425U	ELO - JHS	July - June	-	-	-	75,000	-
84.425U	Learning Cohort - Absenteeism	July - June	-	-	-	4,960	-
84.425U	Learning Cohort - Peak to Peak	July - June	-	-	-	20,000	-
84.027X	ARP:IDEA Part B	July - June	-	410,457	815,535	-	-
84.425W	ARP:HCY	July - June	-	9,133	176,867	-	-
84.425W	ARP:HCY II	July - June	-	-	-	80,340	-
93.354	School Nurse Workforce	July - June	-	11,104	257,188	81,594	-
97.083	SAFER: Staffing for Adequate Fire and Emergency Respo	July - June	-	-	-	832,150	-
			$ 31,611,738	$ 16,181,828	$ 17,428,868	$ 18,490,518	**$ 10,624,144**

Governmental Designated-Purpose Grants Fund (continued)

STATE GRANT NAME	FUNDING PERIOD	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET ***
Comprehensive Health Education Program	July - June	$ -	$ -	$ -	$ 30,000	$ 30,000
School Counselor Corps	July - June	93,795	1,429	51,312	90,000	90,000
CDE - FY2019-20 BEST Cash Grant	July - June	601,120	309,757	-	-	-
State Grants for Libraries	July - June	10,597	10,315	10,036	9,844	-
State Grant NTNL Board Certification	July - June	1,600	-	-	-	-
State Grant - Public Health and Environment	Jan - Dec	2,621	362	-	-	-
State Grant - Student Re-Engagement	July - June	-	-	100,000	100,000	100,000
State Grant - School Health Professionals Cohort 5	July - June	751,652	244,266	258,100	-	-
State Grant - School Health Professionals Cohort 6	July - June	-	512,210	595,267	-	-
State Grant - School Health Professionals Cohort 7	July - June	-	-	-	711,475	688,423
State Grant - School Health Professionals Marshall Fire	July - Sep	-	999,683	-	-	-
State Grant - Menstrual Hygiene Products Acessibility Gr	July - June	-	2,343	-	-	-
State Grant - School Turnaround Leaders Development	July - June	-	3,000	41,500	91,000	76,000
State Grant - Gifted Education Universal Screening	July - June	42,630	38,390	54,371	80,268	-
State Grant - Bullying Prevention and Education Grant	July - June	21,419	94,129	159,700	300,000	400,049
State Grant - Career Success Pilot Program	July - June	190,860	326,463	314,002	-	-
State Grant - SWAP	July - June	477,810	489,738	-	-	-
State Grant - AP Exam Fees	Jan - June	9,487	18,323	12,642	3,657	3,657
State Grant - TGYS	July - June	85,534	80,518	120,059	-	-
State Grant - Local Accountability	July - June	-	109,957	60,031	-	-
State Grant - Concurrent Enrollment	July - June	37,693	72,981	14,114	95,860	50,000
State Grant - Air Quality	July - June	-	308,008	-	-	-
State Grant - CCSG	July - June	1,054,563	81,232	-	-	-
State Grant - Public Safety	July - June	596,429	96,555	-	-	-
State Grant - Department of Human Services	July - June	476,920	-	-	-	-
State Grant - High Impact Tutoring Program	July - June	-	-	-	500,000	500,000
State Grant -BrainSteps	July - June	-	-	1,000	-	-
Expelled and At-Risk Targeted Intervention-Justice High	July - June	205,106	219,028	26,679	-	-
Expelled and At-Risk - Boulder Prep	July - June	78,978	-	56,989	-	-
Expelled and At-Risk	July - June	177,949	379,779	294,643	156,114	-
TOTAL STATE GRANTS		$ 4,916,763	$ 4,398,466	$ 2,170,445	$ 2,168,218	**$ 1,938,129**
TOTAL ANTICIPATED FEDERAL GRANTS BUDGET YEAR		31,611,738	16,181,828	17,428,868	18,490,518	**10,624,144**
TOTAL ANTICIPATED STATE GRANTS BUDGET YEAR		4,916,763	4,398,466	2,170,445	2,168,218	**1,938,129**
TOTAL LOCAL GRANTS BUDGET YEAR		328,387	420,833	474,683	348,187	**200,000**
UNIDENTIFIED GRANTS TO BE RECEIVED**		-	-	-	12,793,077	**7,237,727**
TOTAL BUDGET		$ 36,856,888	$ 21,001,127	$ 20,073,996	$ 33,800,000	**$ 20,000,000**

* The Budget does not include carryover dollars

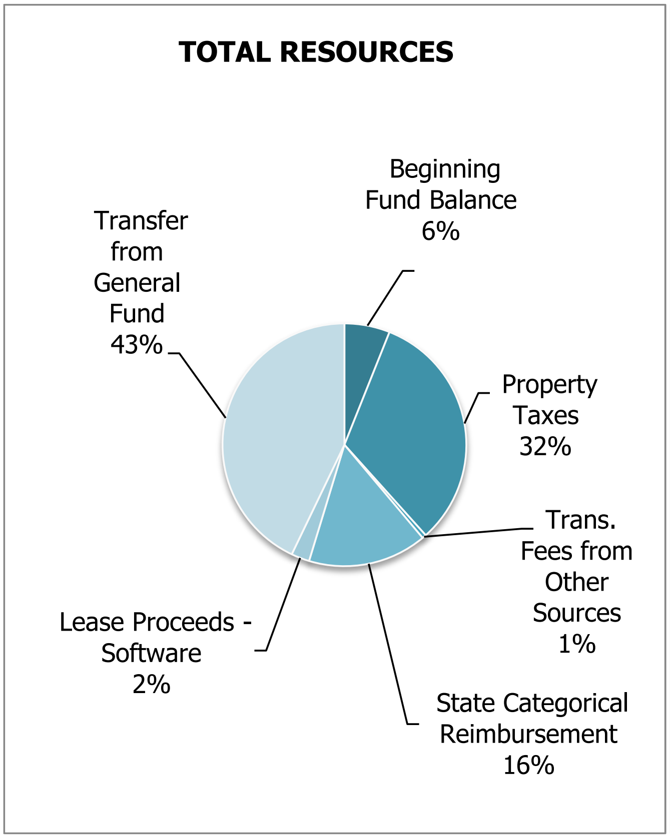
** The revenue from grant sources may increase throughout the year as additional grants are received. Therefore, it is appropriate to budget a larger amount so that the district will not be restricted from receiving grant income.

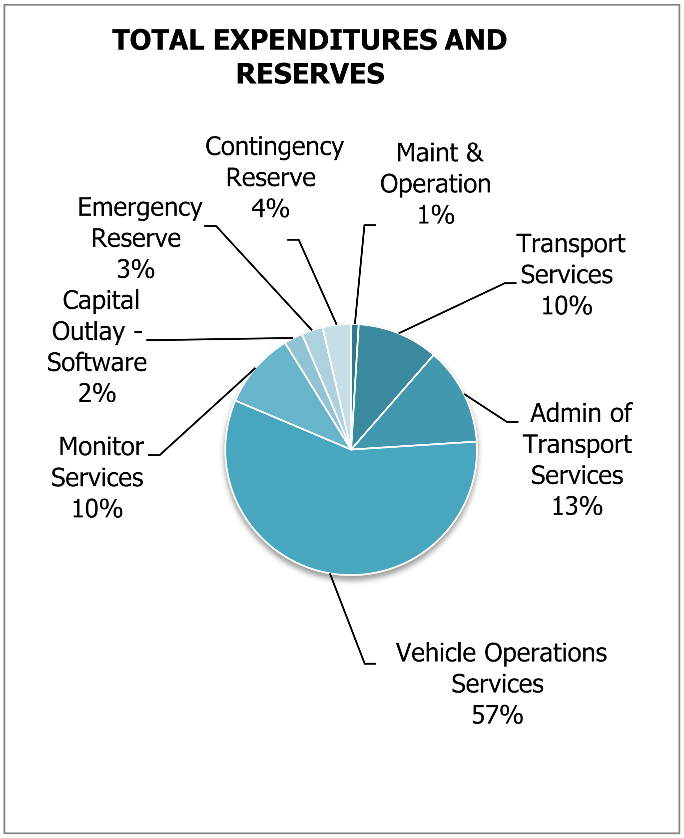
Transportation Fund

The Transportation Fund accounts for all transportation services; including, providing student transportation for regular school attendance and for extracurricular activities. Funding is provided by property taxes (2005 mill levy), the Colorado Dept. of Education transportation reimbursement, a transfer from the General Fund, and paid bus usage by outside organizations.

Total compensation for the 2024-25 fiscal year is $18.6M, of which $13.6M is bus driver and monitor compensation. The total compensation includes preliminary COLA increases, steps, PERA, and fixed benefit increases across all job classes. Effective 2022-23, Environmental Services has been rolled into Vehicle Operations Services for reporting purposes only.

In fiscal year 2024-25, it is expected that the district will continue to cope with a severe driver shortage and in response will continue to restructure routes to maximize driver efficiency. Charter buses will be used, when appropriate, and the budget includes a preliminary estimate to continue a weekly attendance bonus for transportation personnel. Also, in fiscal year 2024-25, the Universal Preschool Program will change its model from a 4-day to 5-day program, resulting in additional midday student transportation needed for regular school attendance. Adequate budget has been allocated to cover these anticipated costs for the 2024-25 fiscal year.



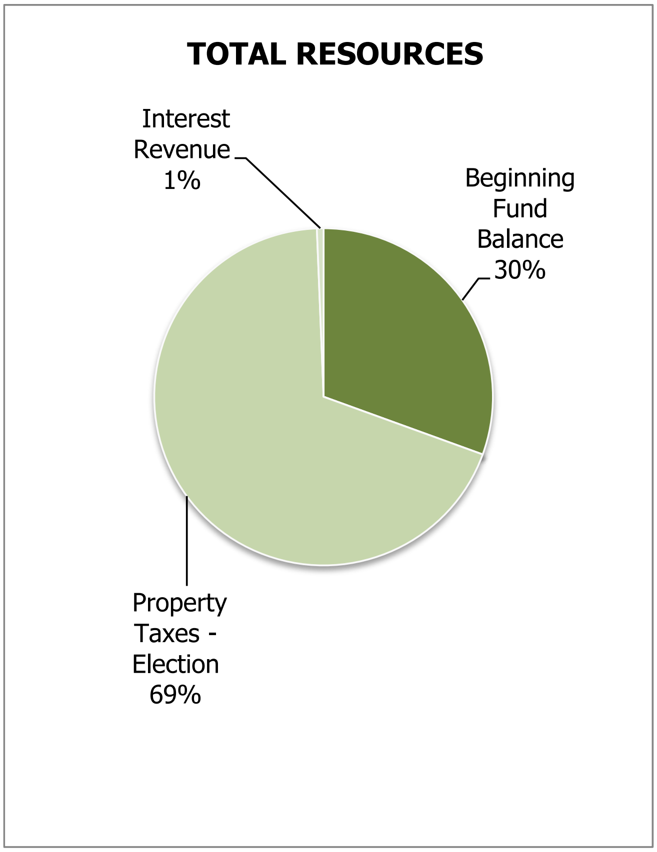


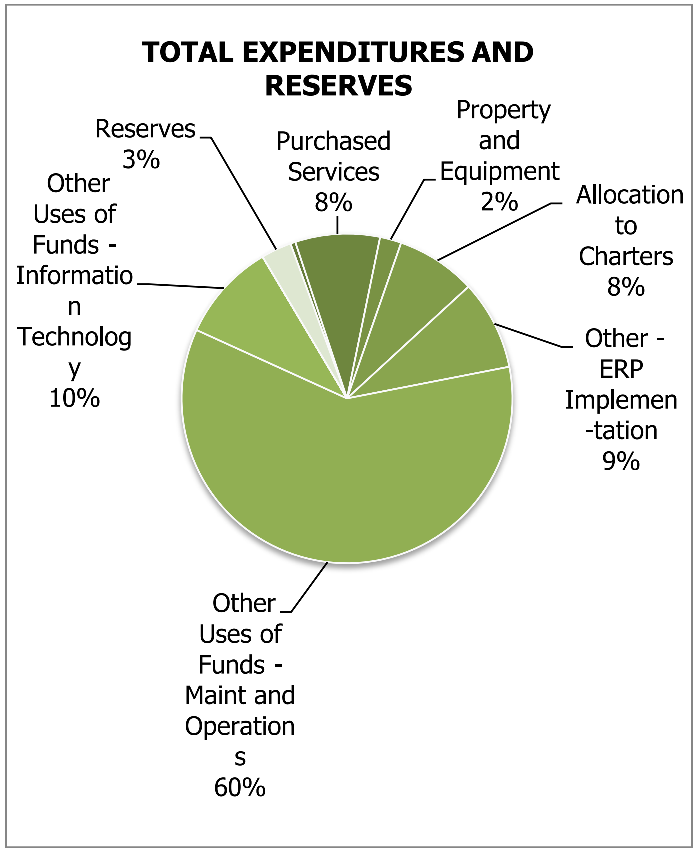
Transportation Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 1,010,740	$ 1,154,145	$ 1,173,839	$ 800,034	**$ 1,354,748**
REVENUE:					
Property Taxes	$ 7,219,251	$ 7,355,544	$ 7,266,000	$ 7,263,500	**$ 7,263,500**
Trans. Fees from Other Sources	-	74,636	157,920	120,000	**120,000**
State Categorical Reimbursement	3,531,025	3,562,756	3,425,180	3,541,655	**3,541,655**
Lease Proceeds - Software	-	-	-	800,000	**545,000**
Transfer from General Operating Fund	2,668,063	5,452,046	6,474,403	8,983,099	**9,630,916**
TOTAL REVENUE	$ 13,418,339	$ 16,444,982	$ 17,323,503	$ 20,708,254	**$ 21,101,071**
TOTAL RESOURCES	$ 14,429,079	$ 17,599,127	$ 18,497,342	$ 21,508,288	**$ 22,455,819**
EXPENDITURES:					
Maintenance & Operations	$ 182,353	$ 195,567	$ 221,689	$ 209,413	**$ 216,012**
Environmental Services	147,008	118,658	-	-	**-**
Transportation Services	1,439,885	2,891,006	3,267,109	2,443,687	**2,342,240**
Admin of Transportation Services	2,360,479	2,398,734	2,814,452	2,870,274	**2,829,089**
Vehicle Operations Services	7,822,684	9,117,011	9,689,954	11,487,401	**12,889,297**
Monitoring Services	1,322,525	1,704,312	1,704,104	2,342,765	**2,200,763**
Capital Outlay - Software	-	-	-	800,000	**545,000**
TOTAL EXPENDITURES	$ 13,274,934	$ 16,425,288	$ 17,697,308	$ 20,153,540	**$ 21,022,401**
RESERVES:					
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 614,322**
CONTINGENCY RESERVE	-	-	-	-	**819,096**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 1,433,418**
TOTAL EXPENDITURES AND EMERGENCY RESERVE	$ 13,274,934	$ 16,425,288	$ 17,697,308	$ 20,153,540	**$ 22,455,819**
ENDING BALANCE	$ 1,154,145	$ 1,173,839	$ 800,034	$ 1,354,748	**$ -**

Operations & Technology Fund

The Operations and Technology Fund was established in 2016-17 to account for activity that was authorized with funds made available from the passage of the 2016 Capital Construction, Technology, and Maintenance mill levy that voters approved. This levy will fund a portion of the General Operating Fund maintenance, custodial, security, and technology expenditures. The Adopted Budget includes an increase from General Fund maintenance and operations to account for maintenance and other IT projects as compared to the prior year. Resources from the levy will allow investment for ongoing preventative maintenance and repairs to extend facility life. The levy remains at 4.000 Mills, the maximum allowed by voter approval. In the budget plan for FY 25, there are projects budgeted which were unable to be completed the prior year and carrying over. The compensation budget is for one and half positions.



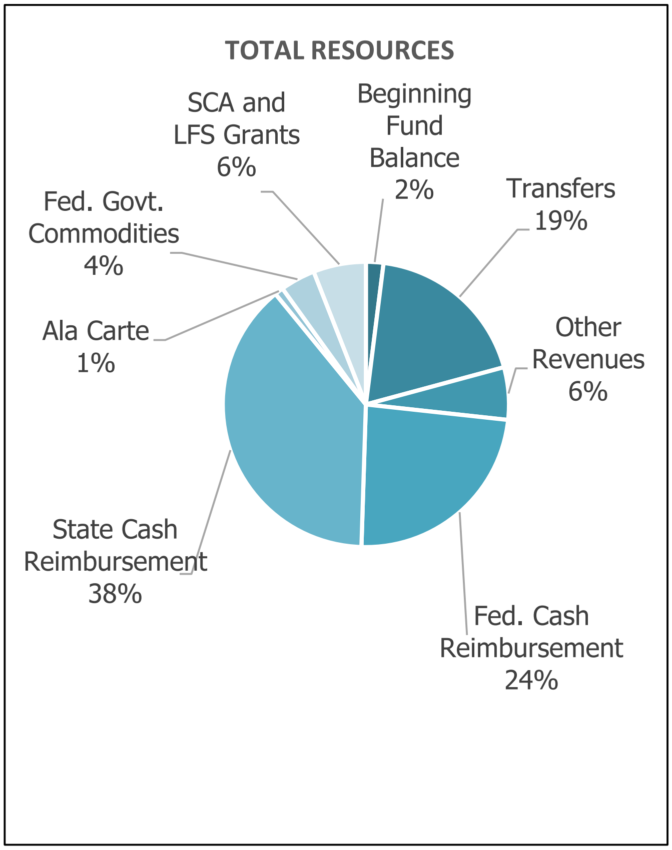


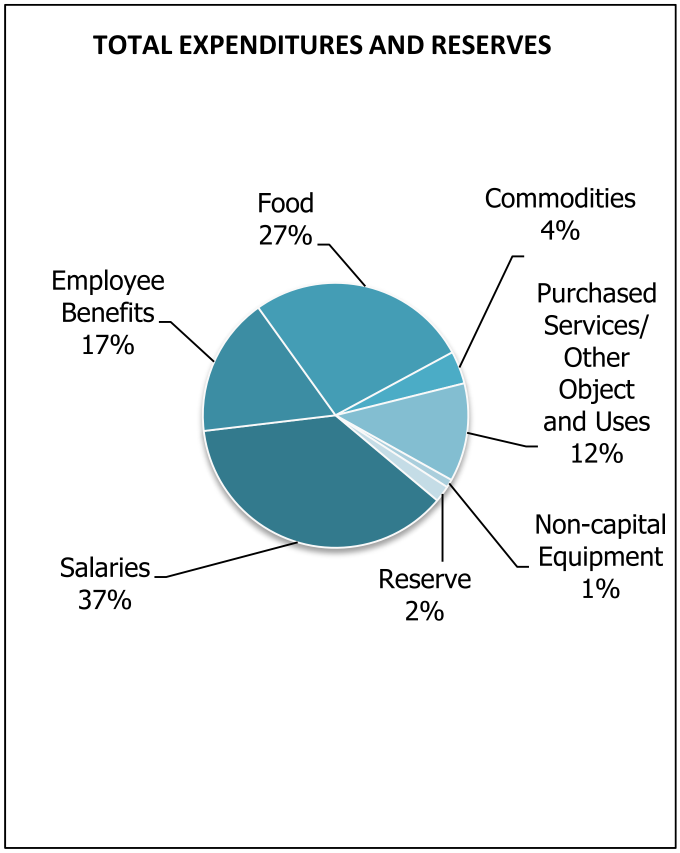
Operations & Technology Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 22,337,386	$ 20,231,887	$ 19,565,698	$ 15,549,703	**$ 16,817,162**
REVENUE:					
Property Taxes - Election	$ 29,116,745	$ 31,904,056	$ 31,026,092	$ 37,863,883	**$ 37,863,883**
Interest Revenue	-	-	349,767	350,000	**350,000**
TOTAL REVENUE	$ 29,116,745	$ 31,904,056	$ 31,375,859	$ 38,213,883	**$ 38,213,883**
TOTAL RESOURCES	$ 51,454,131	$ 52,135,943	$ 50,941,557	$ 53,763,586	**$ 55,031,045**
EXPENDITURES:					
Personnel	$ -	$ 426,919	$ 277,370	$ 88,521	**$ 207,981**
Purchased Services	-	763,154	3,130,471	1,937,898	**3,500,315**
Property and Equipment	-	312,118	2,799,867	2,656,176	**887,118**
Allocation to Charters	2,360,404	2,576,971	2,647,426	3,267,152	**3,307,678**
Other - ERP Implementation	2,325,120	1,954,363	-	215,640	**3,715,640**
Other Uses of Funds - Maint and Operations	23,083,971	23,083,971	23,083,971	25,328,288	**25,328,288**
Other Uses of Funds - Information Technology	3,452,749	3,452,749	3,452,749	3,452,749	**4,086,249**
TOTAL EXPENDITURES	$ 31,222,244	$ 32,570,245	$ 35,391,854	$ 36,946,424	**$ 41,033,269**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 1,146,416**
Identified Future Projects Reserve	-	-	-	-	**107,820**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 1,254,236**
TOTAL EXPENDITURES AND EMERGENCY RESERVE	$ 31,222,244	$ 32,570,245	$ 35,391,854	$ 36,946,424	**$ 42,287,505**
ENDING BALANCE	$ 20,231,887	$ 19,565,698	$ 15,549,703	$ 16,817,162	**$ 12,743,540**

Food Services Fund

The Food Services Program will serve approximately 10,456 lunches and 4,550 breakfasts per day using the central kitchen to serve 52 schools, 4 Head Start Programs and two charter schools outside of the District. Colorado voters passed Proposition FF, which provides free meals for all students, beginning with school year 2023-24. The General Fund will transfer $3,151,915 to the Food Service operation to cover an anticipated year end deficit, caused by ending federal awards to assist with food costs.



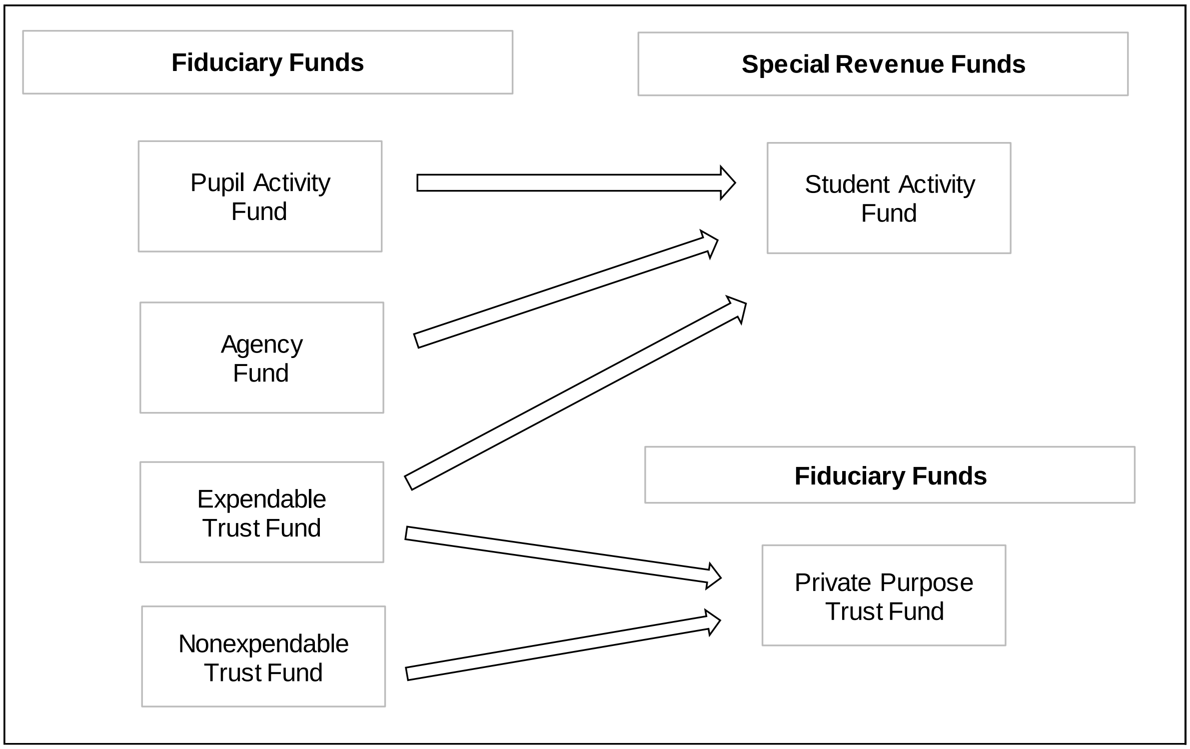


Food Services Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 218,836	$ 1,542,807	$ 2,000,680	$ 1,003,959	**$ 282,639**
REVENUE:					
Over/Under	$ 5	$ (175)	$ (85)	$ (150)	**$ (100)**
A la Carte	19,461	85,040	226,750	190,919	**190,960**
Regular School Lunch	-	-	3,911,385	-	**-**
Federal Cash Reimbursement	10,117,872	11,251,270	3,466,565	3,921,839	**3,906,112**
State Cash Reimbursement	60,067	128,504	176,868	6,112,733	**6,193,378**
Catering	20,762	357,009	443,961	368,151	**356,996**
Federal Government Commodities	604,413	670,714	817,312	623,023	**623,023**
Miscellaneous Local	65,763	2,334	28,773	1,290	**-**
Snack Revenue	13,065	29,517	150,613	94,055	**190,423**
Breakfast Revenue	-	-	239,995	-	**-**
Contract Revenues	332,377	430,498	377,189	516,500	**516,500**
Transfer from General Operating Fund	-	-	-	812,144	**3,151,915**
Grant Revenues	-	-	1,063,580	1,037,729	**217,800**
TOTAL REVENUE	$ 11,233,785	$ 12,954,711	$ 10,902,906	$ 13,678,233	**$ 15,347,007**
TOTAL RESOURCES	$ 11,452,621	$ 14,497,518	$ 12,903,586	$ 14,682,192	**$ 15,629,646**
EXPENDITURES:					
Personnel	$ 5,514,378	$ 6,605,269	$ 6,811,566	$ 7,956,176	**$ 8,366,638**
Purchased Services	205,813	213,111	163,097	295,855	**274,353**
Food	2,540,240	3,447,969	2,972,774	3,931,352	**4,230,220**
Commodities	604,413	670,714	817,311	623,020	**623,023**
Other Uses	328,421	572,990	547,736	794,515	**825,477**
Non-capital Equipment	60,922	101,238	124,853	135,216	**142,247**
Indirect Costs	-	-	403,227	595,819	**738,571**
Other Objects and Uses	655,627	885,547	59,063	67,600	**71,115**
TOTAL EXPENDITURES	$ 9,909,814	$ 12,496,838	$ 11,899,627	$ 14,399,553	**$ 15,271,644**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 318,002**
GAAP RESERVES	-	-	-	-	**40,000**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 358,002**
TOTAL EXPENDITURES AND EMERGENCY RESERVE	$ 9,909,814	$ 12,496,838	$ 11,899,627	$ 14,399,553	**$ 15,629,646**
ENDING BALANCE	$ 1,542,807	$ 2,000,680	$ 1,003,959	$ 282,639	**$ -**

Student Activities Fund

The Student Activities Fund accounts for a variety of school-sponsored clubs, groups and initiatives. Revenues include board approved fees, donations, and miscellaneous other revenues. Primary expenditures of the fund include school and classroom supplies, registrations, entrance fees, and personnel costs, including extra duty contracts, additional paraprofessional hours and substitute teacher costs.



Student Activities Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 5,997,847	$ 6,263,944	$ 7,118,591	$ 7,386,030	**$ 9,132,030**
REVENUE:					
Board Approved Fees	$ 912,425	$ 2,538,102	$ 3,273,668	$ 3,900,000	**$ 3,900,000**
Donations and Contributions	1,784,604	3,640,048	4,496,446	5,000,000	**5,000,000**
Miscellaneous Local Revenue	1,681,106	2,417,734	2,821,777	3,500,000	**3,500,000**
TOTAL REVENUE	$ 4,378,135	$ 8,595,884	$ 10,591,891	$ 12,400,000	**$ 12,400,000**
TOTAL RESOURCES	$ 10,375,982	$ 14,859,828	$ 17,710,482	$ 19,786,030	**$ 21,532,030**
EXPENDITURES:					
Personnel	$ 641,449	$ 1,037,468	$ 1,120,448	$ 1,197,000	**$ 1,600,000**
Purchased Services	414,260	1,714,275	2,581,592	2,697,000	**2,900,000**
Supplies	2,432,589	4,138,948	4,833,317	4,840,000	**5,500,000**
Property and Equipment	441,521	357,021	604,819	720,000	**900,000**
Other Uses of Funds	182,219	493,525	1,184,276	1,200,000	**1,500,000**
TOTAL EXPENDITURES	$ 4,112,038	$ 7,741,237	$ 10,324,452	$ 10,654,000	**$ 12,400,000**
EMERGENCY RESERVE	$ -	$ -	$ -	$ -	**$ 372,000**
TOTAL EXPENDITURES/ EMERGENCY RESERVE	$ 4,112,038	$ 7,741,237	$ 10,324,452	$ 10,654,000	**$ 12,772,000**
ENDING BALANCE	$ 6,263,944	$ 7,118,590	$ 7,386,030	$ 9,132,030	**$ 8,760,030**

Front Range BOCES Fund

The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES. The district has an intergovernmental agreement, under which the district processes contributions and non-personnel expenditures of the Front Range BOCES. The district is acting only in a fiduciary (custodial) capacity on behalf of the Front Range BOCES. Effective 2024-25, Front Range BOCES Fund will be closed as the BOCES will have an intergovernmental agreement with another Colorado School District. BVSD will no longer be a fiduciary (custodial) account and funds will be transferred at the end of 2023-24 to Front Range BOCES.

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 265,449	$ 322,720	$ 349,889	$ 268,412	**$ -**
REVENUE:					
Contributions	$ 337,007	$ 275,933	$ 228,590	$ 315,000	**$ -**
TOTAL REVENUE	$ 337,007	$ 275,933	$ 228,590	$ 315,000	**$ -**
TOTAL RESOURCES	$ 602,456	$ 598,653	$ 578,479	$ 583,412	**$ -**
EXPENDITURES:					
Personnel	$ 156,116	$ 156,859	$ 165,568	$ 165,000	**$ -**
Purchased Services	63,639	82,939	123,601	130,000	**-**
Supplies and Other	59,981	8,966	20,898	288,412	**-**
TOTAL EXPENDITURES	$ 279,736	$ 248,764	$ 310,067	$ 583,412	**$ -**
RESERVES:					
Reserved for Front Range BOCES	$ -	$ -	$ -	$ -	**$ -**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ -**
TOTAL EXPENDITURES/RESERVES AND TRANSFERS	$ 279,736	$ 248,764	$ 310,067	$ 583,412	**$ -**
ENDING BALANCE	$ 322,720	$ 349,889	$ 268,412	$ -	**$ -**

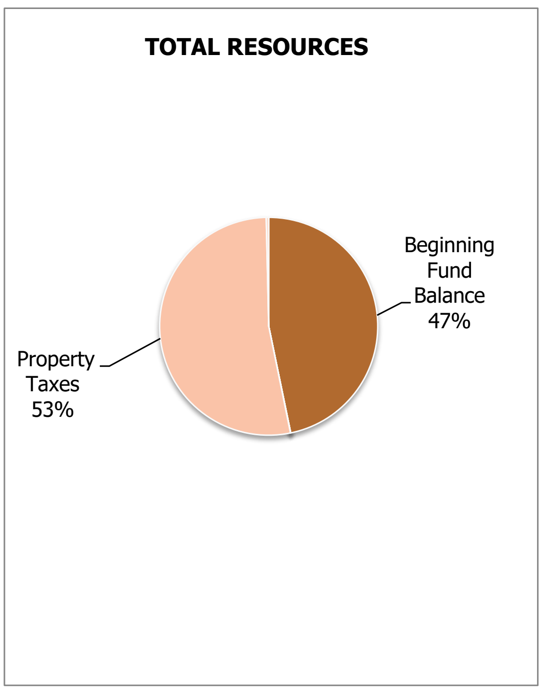
BOULDER VALLEY
SCHOOL DISTRICT

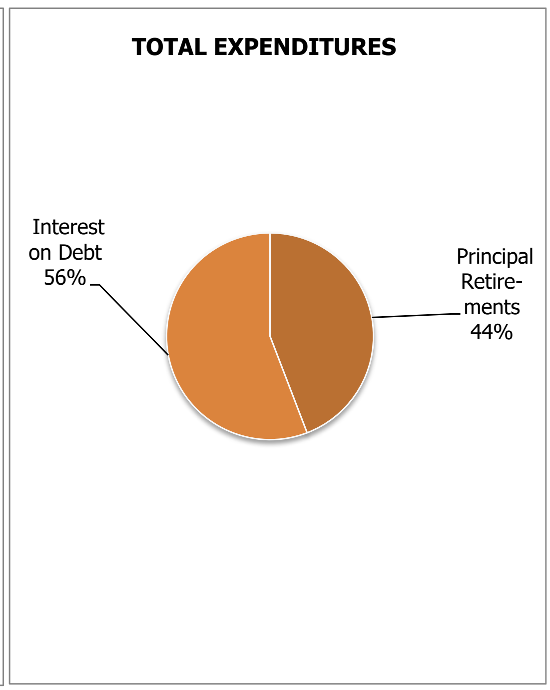
DEBT SERVICE FUNDS

Bond Redemption Fund

The Bond Redemption Fund mill levy for property tax collections are set to provide the appropriate funding for the district's debt service obligations, which are summarized in the table below. Boulder Valley's bonds are rated by Moody's (Aa1), Standard & Poor's (AA+), and Fitch (AA+). The rating from Standard & Poor's represents an upgrade to the district's prior AA rating and is the highest rating assigned by Standard & Poor's for any Colorado school district. The Bond Redemption Fund mill levy is adjusted annually to ensure adequate revenues to make all debt service payments as they become due in accordance with the debt schedule identified above. On November 8, 2022, voters approved a ballot measure authorizing the district to issue general obligation bonds in an amount not to exceed $350,000,000. The bonds will be issued in two series, for the purpose of funding capital projects outlined in the district's Facilities Master Plan. The first series of bonds were issues in April 2023 ($187,335,000). The second series of bonds are expected to be issued in 2026.

Year Ended June 30,	Principal	Interest	Total
2024	$ 32,370,000	$ 42,535,173	$ 74,905,173
2025	31,780,000	40,158,194	71,938,194
2026	33,675,000	38,578,819	72,253,819
2027	23,525,000	37,207,094	60,732,094
2028	24,645,000	36,062,519	60,707,519
2029 - 2033	141,725,000	161,395,056	303,120,056
2034 - 2038	176,525,000	125,907,369	302,432,369
2039 - 2043	223,900,000	77,046,431	300,946,431
2044 - 2048	177,530,000	26,194,290	203,724,290
2049 - 2053	48,085,000	4,716,569	52,801,569
Total	$ 913,760,000	$ 589,801,514	$1,503,561,514





Bond Redemption Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 49,925,855	$ 49,678,228	$ 50,883,707	$ 65,997,076	**$ 64,403,903**
REVENUE:					
Delinquent Property Taxes	$ 49,600	$ 111,893	$ 93,368	$ 50,000	**$ 50,000**
Property Taxes	56,793,436	58,104,300	70,797,403	72,770,000	**72,770,000**
Interest Income	74,837	58,986	1,304,188	500,000	**500,000**
TOTAL REVENUE	$ 56,917,873	$ 58,275,179	$ 72,194,959	$ 73,320,000	**$ 73,320,000**
TOTAL RESOURCES	$ 106,843,728	$ 107,953,407	$ 123,078,666	$ 139,317,076	**$137,723,903**
EXPENDITURES:					
Principal Retirements	$ 20,865,000	$ 21,755,000	$ 22,840,000	$ 32,370,000	**$ 31,780,000**
Interest on Debt	36,299,000	35,312,650	34,239,100	42,535,173	**40,158,194**
Other - Paying Agent Fees	1,500	2,050	2,490	8,000	**8,000**
TOTAL EXPENDITURES	$ 57,165,500	$ 57,069,700	$ 57,081,590	$ 74,913,173	**$ 71,946,194**
ENDING BALANCE	$ 49,678,228	$ 50,883,707	$ 65,997,076	$ 64,403,903	**$ 65,777,709**

BOULDER VALLEY SCHOOL DISTRICT

CAPITAL PROJECTS FUNDS

Building Fund

2014 Bond

Building Fund accounts for activity related to fulfillment of the district's 2014 Educational Facilities Master Plan, which is funded by general obligation debt approved by voters in November 2014. The fund balance, will be used to complete various projects.

2014 Bond	Remaining Budget	2023-2024 Cumulative Estimated Expenses	2024-2025 Estimated Expenses
Residual Project Balances	5,790,602	5,374,752	415,850
Total Remaining 2014 Bond	**$ 5,790,602**	**$ 5,374,752**	**$ 415,850**

2022 Bond

The Building Fund will also be used to account for the district's 2022 Critical Needs Plan, which is funded by general obligation debt approved by voters in November 2022.

The 2022 Critical Needs Plan represents $350M of the District's highest priorities needing to be addressed to extend the useful life of buildings and replacing a school, New Vista High, that has reached the end of its service life.

In addition to maintaining our aging buildings, the 2022 Critical Needs Plan also calls for investments in updating secondary schools to better provide opportunities for more students to gain valuable, hands-on experience, and earn college credit with career and technical education (CTE) programs. Our challenge is to prepare students for future success in careers that may not even exist today. It is imperative to create these opportunities for our graduates now to give them every advantage for success in the rapidly changing world of work.

In the coming years, additional capacity will be needed in the northeastern area of the district, which is still growing. Construction of an elementary school in Erie will accommodate new students and relieve overcrowding in other district schools.

2022 Bond	Budget	2023-2024 Cumulative Estimated Expenses	2024-2025 Estimated Expenses
Project Balances	384,596,603	53,412,531	96,667,091
Total Remaining 2014 Bond	**$ 384,596,603**	**$ 53,412,531**	**$ 96,667,091**

2022 Bond	Total Budget
Critical Needs Budget	$ 350,000,000
2014 Bond Proceeds - New Vista High	11,194,746
Bond Premium	13,401,857
Investment Earnings, estimate	10,000,000
Total 2022 Bond	**$ 384,596,603**

Building Fund (continued)

Investing in our Schools

BOULDER VALLEY SCHOOL DISTRICT

Critical Needs Budget Summary

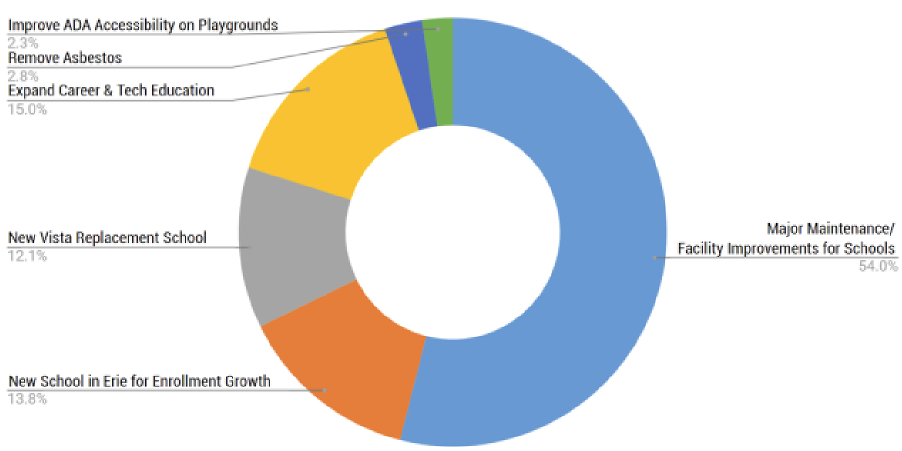
BOULDER VALLEY SCHOOL DISTRICT	SUMMARY
Facility Condition Assessment Needs	
Priority 1: Currently Critical - needs immediate action to: return a facility to normal operation, stop accelerated deterioration or correct a cited safety hazard	$53,288,000
Priority 2: Urgent - needs action within 2 years to prevent further deterioration/interruption or to avert potential safety hazards	$106,909,000
New Vista HS Replacement School	$36,000,000
Remove Asbestos Containing Materials	$8,450,000
Programmatic Needs	
New School in Erie to Address Enrollment Growth	$40,950,000
Expand CTE Opportunities at Middle Schools	$5,005,000
Expand CTE Opportunities at High Schools	$17,160,000
Boulder Technical Education Center (TEC) Renovation	$21,450,000
Construct Culinary Center Teaching Kitchen for CTE	$845,000
Site Assessment Needs	
Improve ADA accessibility on Playgrounds	$6,825,000
Critical Needs Budget Subtotal	$296,882,000
Inflation	$44,532,000
Program Reserve	$8,586,000
CRITICAL NEEDS BUDGET TOTAL	**$350,000,000**

Investing in our Schools

BOULDER VALLEY SCHOOL DISTRICT

Distribution of Facility Critical Needs

(excludes Inflation and Program Reserve)



Building Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 98,882,778	$ 29,896,817	$ 16,985,348	$ 212,431,280	**$ 168,609,350**
REVENUE:					
Net Bond Proceeds	$ -	$ -	$ 200,736,857	$ -	**$ -**
Interest Income	111,941	41,843	2,424,428	7,250,000	**4,000,000**
School Contributions	80,000	-	-	-	**-**
Other Local Revenue	240,940	118,397	-	-	**-**
TOTAL REVENUE	$ 432,881	$ 160,240	$ 203,161,285	$ 7,250,000	**$ 4,000,000**
TOTAL RESOURCES	$ 99,315,659	$ 30,057,057	$ 220,146,633	$ 219,681,280	**$ 172,609,350**
EXPENDITURES:					
Capital Outlays	$ 69,418,841	$ 13,071,709	$ 6,983,033	$ 51,071,930	**$ 97,082,941**
TOTAL EXPENDITURES	$ 69,418,841	$ 13,071,709	$ 7,715,353	$ 51,071,930	**$ 97,082,941**
ENDING BALANCE	$ 29,896,818	$ 16,985,348	$ 212,431,280	$ 168,609,350	**$ 75,526,409**

Building Fund (continued)

Project List

Elementary School Projects					
Location	Adjusted Building Fund Budget	Project To Date 2022 - 2023	Estimated Actuals 2023 - 2024	Preliminary 2024 - 2025	Anticipated Completion
BCSIS/High Peaks Elementary	$ 971,000	$ 17,521	$ 14,209	$ 34,000	2027
Bear Creek Elementary	2,362,000	-	-	-	2028
Birch Elementary	1,180,000	3,925	28,916	42,000	2027
Coal Creek Elementary	1,870,000	-	-	-	2028
Columbine Elementary	467,000	3,896	188,681	274,423	2025
Community Montessori	2,569,000	-	-	90,000	2027
Creekside Elementary	69,000	36,150	32,850	-	2024
Crest View Elementary	945,000	-	-	33,000	2027
Douglass Elementary	67,002	22,531	39,478	4,994	2024
Eisenhower Elementary	3,672,082	3,907	250,873	566,000	2028
Emerald Elementary	88,370	27,124	40,525	20,720	2024
Fireside Elementary	1,829,559	34,685	693,513	1,101,362	2025
Flatirons Elementary	1,597,000	-	-	-	2028
Foothill Elementary	3,999,308	-	349,948	815,000	2028
Gold Hill Elementary	89,450	13,584	3,342	-	2028
Heatherwood Elementary	3,348,000	-	-	-	2028
Jamestown Elementary	51,900	13,584	1,314	-	2028
Kohl Elementary	4,286,306	8,399	270,384	592,000	2028
Lafayette Elementary	1,148,000	5,086	447,699	695,215	2025
Louisville Elementary	2,158,586	5,527	189,949	999,000	2026
Mesa Elementary	951,000	4,320	32,995	-	2028
Nederland Elementary	1,400,532	-	34,052	78,000	2028
Pioneer Elementary	3,537,000	36,660	37,342	1,345,000	2026
Ryan Elementary	1,459,000	-	15,000	568,000	2026
Sanchez Elementary	2,019,000	3,960	866,949	1,148,091	2025
Superior Elementary	575,000	18,118	10,334	-	2028
University Hill Elementary	859,897	-	346,292	513,605	2025
Whittier Elementary	1,231,000	22,099	13,083	43,000	2027
New School in Erie	40,950,000	5,099	-	-	2029
Total Elementary School Projects	**$ 85,750,992**	**$ 286,175**	**$ 3,907,728**	**$ 8,963,410**	

Middle School Projects					
Location	Adjusted Building Fund Budget	Project To Date 2022 - 2023	Estimated Actuals 2023 - 2024	Preliminary 2024 - 2025	Anticipated Completion
Angevine Middle	$ 3,450,728	$ 44,364	$ 1,333,752	$ 2,072,611	2025
Broomfield Heights Middle	4,033,526	42,924	1,466,769	2,523,833	2025
Casey Middle	2,604,000	7,870	26,000	1,015,000	2026
Centennial Middle	5,924,000	1,288	264,605	692,000	2027
Louisville Middle	2,578,000	3,899	35,796	1,007,000	2026
Manhattan Middle	3,164,000	-	-	110,000	2027
Platt Middle	4,174,000	-	-	146,000	2027
Southern Hills Middle	2,423,000	36,642	7,637	84,000	2027
Total Middle School Projects	**$ 28,351,254**	**$ 136,988**	**$ 3,134,559**	**$ 7,650,444**	

Building Fund (continued)

Project List (continued)

High School Projects

Location		Adjusted Building Fund Budget		Project To Date 2022 - 2023		Estimated Actuals 2023 - 2024		Preliminary 2024 - 2025	Anticipated Completion
Arapahoe Ridge High	$	25,070,000	$	145,232	$	430,472	$	3,134,000	2027
Boulder High		15,293,000		135,651		474,584		2,141,000	2027
Broomfield High		16,976,310		180,248		2,384,766		11,119,008	2026
Centaurus High		14,868,872		141,538		2,972,889		8,623,000	2026
Fairview High		15,318,000		10,600		384,764		1,031,000	2028
Monarch High		13,417,000		15,779		213,118		5,232,000	2026
New Vista High		51,005,767		724,206		29,120,914		20,977,075	2026
Total High School Projects	**$**	**151,948,949**	**$**	**1,353,254**	**$**	**35,981,507**	**$**	**52,257,083**	

PK-8 and Mid/Sr Projects

Location		Adjusted Building Fund Budget		Project To Date 2022 - 2023		Estimated Actuals 2023 - 2024		Preliminary 2024 - 2025	Anticipated Completion
Aspen Creek PK-8	$	5,102,000	$	1,015,648	$	422,361	$	179,000	2027
Eldorado PK-8		3,269,000		651,892		761,710		-	2028
Meadowlark PK-8		94,235		23,492		39,397		31,345	2024
Monarch PK-8		3,096,000		9,567		69,084		1,208,000	2026
Nederland Middle-Senior High		10,589,000		3,891		14,433		-	2028
Total K-8 and Mid/Sr Projects	**$**	**22,150,235**	**$**	**1,704,490**	**$**	**1,306,985**	**$**	**1,418,345**	

Charters

Location		Adjusted Building Fund Budget		Project To Date 2022 - 2023		Estimated Actuals 2023 - 2024		Preliminary 2024 - 2025	Anticipated Completion
Boulder Prep High	$	524,191	$	-	$	240,340	$	283,851	2025
Horizons K-8		981,000		-		10,000		384,000	2026
Justice High		695,732		-		686,512		9,220	2025
Peak To Peak		12,251,655		-		860,372		10,414,000	2026
Summit Middle		1,225,000		3,894		50,520		356,000	2026
Total K-8 and Mid/Sr Projects	**$**	**15,677,578**	**$**	**3,894**	**$**	**1,847,744**	**$**	**11,447,071**	

District Wide

Location		Adjusted Building Fund Budget		Project To Date 2022 - 2023		Estimated Actuals 2023 - 2024		Preliminary 2024 - 2025	Anticipated Completion
Education Center	$	459,000	$	-	$	115,135	$	343,865	2025
Culinary Center		1,349,109		-		606,199		742,910	2025
Halcyon		50,959		18,612		32,348		-	2024
Mapleton		214,000		-		-		7,000	2027
Lafayette Bus Terminal		261,000		-		-		9,000	2027
Total District Wide	**$**	**2,334,068**	**$**	**18,612**	**$**	**753,682**	**$**	**1,102,775**	

Building Fund (continued)

Project List (continued)

Administrative

Location		Adjusted Building Fund Budget		Project To Date 2022 - 2023		Estimated Actuals 2023 - 2024		Preliminary 2024 - 2025	Anticipated Completion
2014 Bond Project Completions	$	5,790,602	$	2,759,354	$	2,615,398	$	415,850	2025
Bond Administrative		2,200,000		720,267	$	1,308,532		(540,000)	2029
Debt Issuance		1,736,857		732,320		-		-	2029
Total Administrative	**$**	**9,727,459**	**$**	**4,211,941**	**$**	**3,923,930**	**$**	**(124,150)**	

Allocations

Location		Adjusted Building Fund Budget		Project To Date 2022 - 2023		Estimated Actuals 2023 - 2024		Preliminary 2024 - 2025	Anticipated Completion
Asbestos Removal	$	6,325,053	$	-	$	-	$	3,000,000	2028
ADA Accessibility Playgrounds		4,520,186		-		215,795		1,250,000	2028
CTE Middle Schools		-		-		-		-	2028
CTE High Schools		-		-		-		-	2028
CTE Boulder TEC		-		-		-		-	2028
CTE Culinary Cntr Teaching Kitchen		-		-		-		-	2028
Total Allocations	**$**	**10,845,239**	**$**	**-**	**$**	**215,795**	**$**	**4,250,000**	

Reserves

Location		Adjusted Building Fund Budget		Project To Date 2022 - 2023		Estimated Actuals 2023 - 2024		Preliminary 2024 - 2025	Anticipated Completion
Bond Premium / Discount	$	13,401,857	$	-	$	-	$	3,350,000	2029
Inflation		36,698,796		-		-		4,267,963	2029
Program Reserve		13,500,778		-		-		2,500,000	2029
Total Reserves	**$**	**63,601,431**	**$**	**-**	**$**	**-**	**$**	**10,117,963**	
GRAND TOTAL	**$**	**390,387,205**	**$**	**7,715,353**	**$**	**51,071,930**	**$**	**97,082,941**	

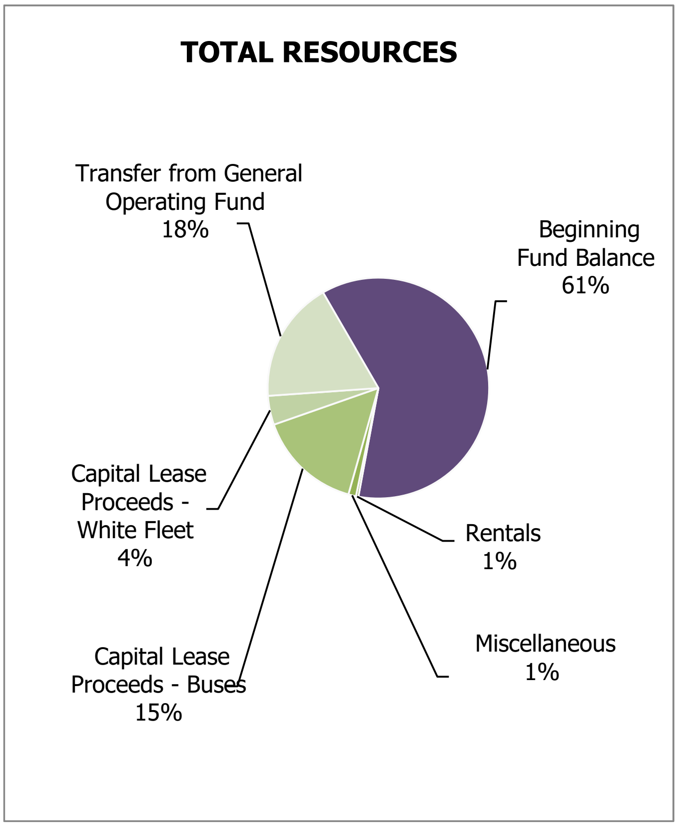
Capital Reserve Fund

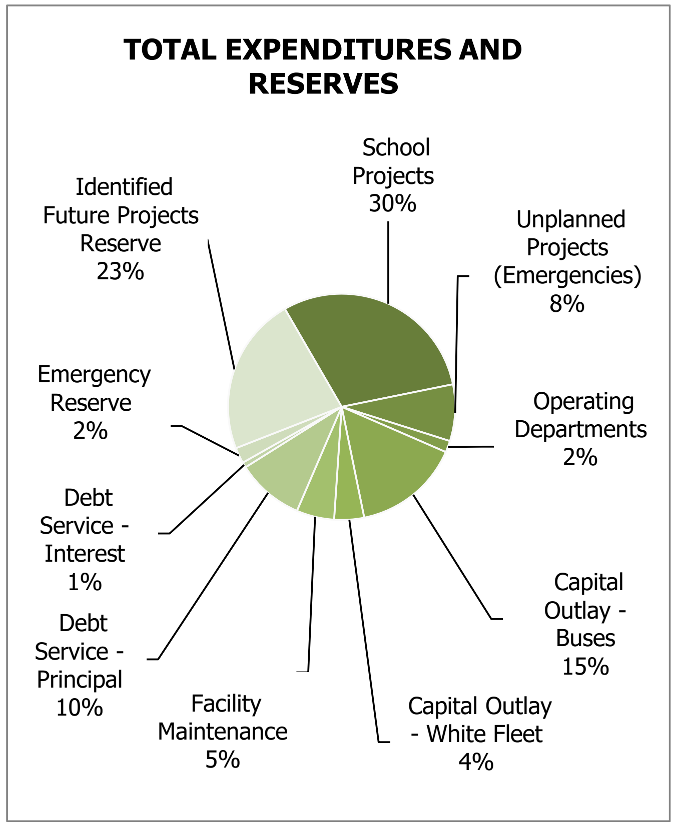
District staff evaluates capital project requests and prioritizes them based on health/safety issues, protection of the facility, improvement of an educational program, replacement of depreciated items, and impacts to the district's operating budget. Projects normally fall into four major areas: school health/safety repairs, mechanical systems repair, fiber optic cable expansion and repairs, maintenance support, and vehicle replacements.

Vehicle replacements increased in the prior year, after a couple of years of backlogs due to national production delays, and this increase in expected to continue in the current year. The budget assumes that any buses currently on order will be received in the current year and that the purchases will be financed. The district has also ordered more white fleet vehicles than previous years and is budgeting for receipt of all ordered vehicles this year.

A one-time receipt, approximately $4.2M, of insurance claims, received in the prior year, will be used to complete repairs to facility roofs and/or exteriors for hail damage sustained in previous fiscal years.

All carryover projects are identified as one-time expenditures and will not lead to an ongoing deficit.





Capital Reserve Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 6,882,117	$ 5,003,177	$ 5,112,662	$ 5,141,513	**$ 9,218,064**
REVENUE:					
Sale of Fixed Assets	$ 269,082	$ -	$ -	$ 96,339	**$ -**
Insurance Proceeds	-	-	-	4,234,638	**-**
Local Grant Revenue	231,198	-	1,600,015	1,043,289	**-**
Rentals	86,819	49,107	50,580	52,097	**53,660**
Miscellaneous	-	171,106	312,296	331,282	**167,710**
Capital Lease Proceeds - Buses	-	-	-	2,731,580	**2,297,629**
Capital Lease Proceeds - White Fleet	-	26,431	283,014	1,070,000	**640,000**
Transfer from Preschool Fund	13,299	13,299	13,299	13,299	**-**
Transfer from General Operating Fund	1,842,976	2,781,574	2,677,961	3,677,961	**2,677,961**
TOTAL REVENUE	$ 2,443,374	$ 3,041,517	$ 4,937,165	$ 13,250,485	**$ 5,836,960**
TOTAL RESOURCES	$ 9,325,491	$ 8,044,694	$ 10,049,827	$ 18,391,998	**$ 15,055,024**
EXPENDITURES:					
School Projects	$ 1,556,820	$ 583,418	$ 431,260	$ 379,150	**$ 4,537,124**
Unplanned Projects (Emergencies)	-	-	-	-	**1,217,934**
Operating Departments	768,707	524,246	406,147	395,283	**249,624**
Capital Outlay - Buses	361,087	-	2,186,657	4,658,592	**2,297,629**
Capital Outlay - White Fleet	-	26,431	283,014	1,070,000	**640,000**
Facility Maintenance	1,110,543	886,274	858,493	1,515,881	**808,901**
Debt Service - Principal	496,701	878,822	714,835	1,102,339	**1,444,968**
Debt Service - Interest	28,456	32,841	27,908	52,689	**113,652**
TOTAL EXPENDITURES	$ 4,322,314	$ 2,932,032	$ 4,908,314	$ 9,173,934	**$ 11,309,832**
RESERVES:					
Emergency Reserve	$ -	$ -	$ -	$ -	**$ 339,295**
Identified Future Projects Reserve	-	-	-	-	**3,405,897**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 3,745,192**
TOTAL EXPENDITURES AND RESERVES	$ 4,322,314	$ 2,932,032	$ 4,908,314	$ 9,173,934	**$ 15,055,024**
ENDING BALANCE	$ 5,003,177	$ 5,112,662	$ 5,141,513	$ 9,218,064	**$ -**

Capital Reserve Fund (continued)

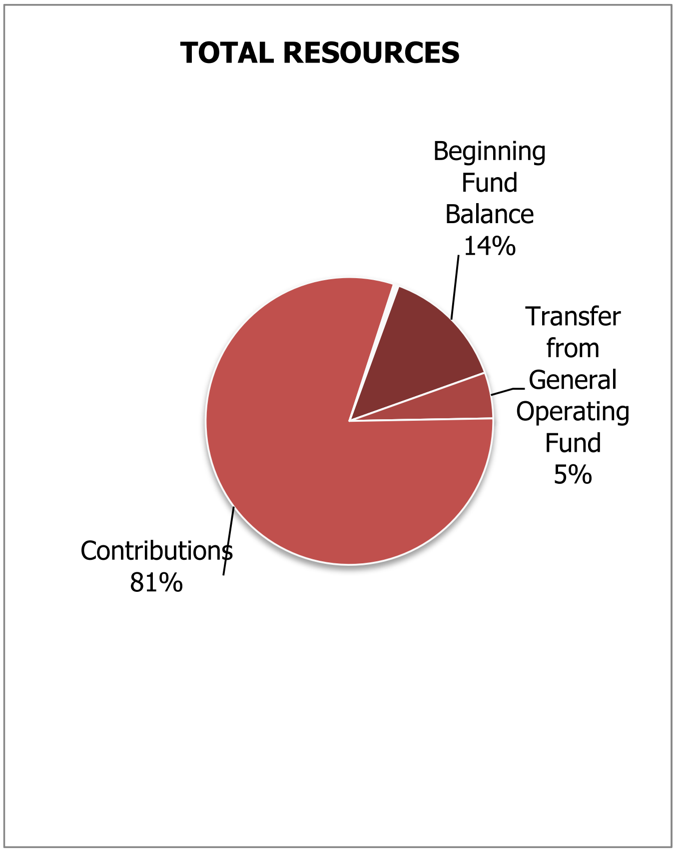
Project List

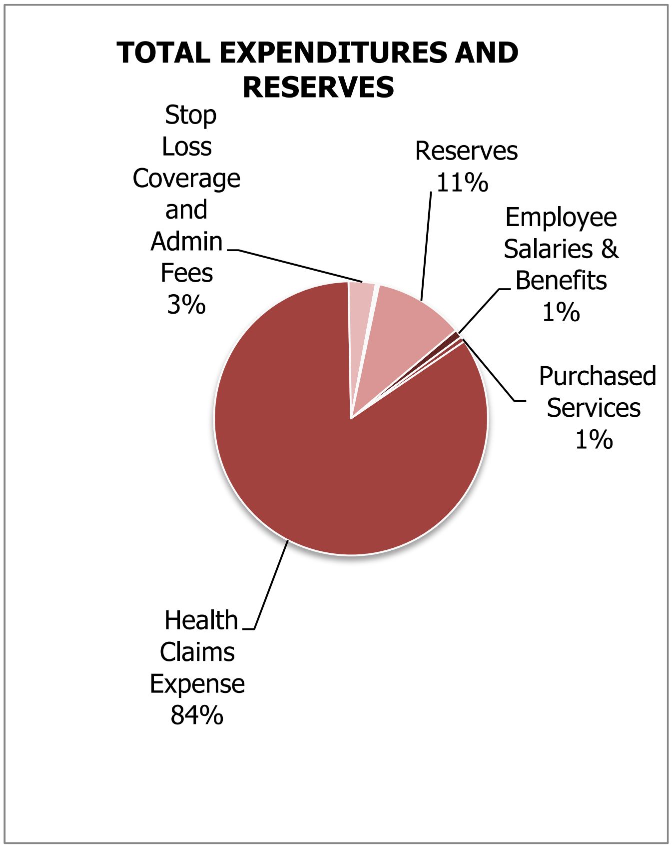
		2024-25 Proposed Budget
School Projects & Unplanned Projects (Emergencies)		
Technical ED Center	Instructional Kitchen (includes carry over)	56,427
Transportation	Lafayette Def Tank Housing / Oil Storage Room Expansion (includes carry ove	24,549
District Wide	Athletic Improvements (includes carry over)	42,491
District Wide	Furniture & Fixtures (includes carry over)	128,500
District Wide	Indoor Air Quality (includes carry over)	31,818
District Wide	Special Education Modifications &/or Equipment	10,000
District Wide	ILC Swing Inspections (includes carry over)	8,701
District Wide	Roofing & Other Hail Damage Projects (includes carry over)	4,234,638
District Wide	Unplanned Projects (Emergencies) (includes carry over)	1,217,934
	Total School Projects :	**$ 5,755,058**
Operating Departments & District Vehicles		
Food Services	Food Services Equipment Upkeep & Purchases (includes carry over)	$ 30,000
Information Technology	Fiber Improvements & Repairs (includes carry over)	50,000
Security	Building Improvements & Equipment (includes carry over)	106,200
Transportation	Preschool Safety Seats	10,000
Transportation	Buses - Capital Outlay (includes carry over)	2,297,629
Transportation	Vehicles - White Fleet Modifications/Equip/Rental (includes carry over)	50,424
Transportation	Vehicles - White Fleet Maintenance & Misc Fees (includes carry over)	3,000
Transportation	White Fleet Capital Outlay - Leases	640,000
	Total Operating Departments & District Vehicles :	**$ 3,187,253**
Facility Maintenance		
District Wide	Fire Safety | Suppression	$ 19,000
District Wide	HVAC	47,300
District Wide	Doors & Windows	9,500
District Wide	Elevator Repairs	23,700
District Wide	Americans With Disabilities Act	9,000
District Wide	Environmental Management	37,900
District Wide	Backflow Preventer Replacement	9,500
District Wide	Concrete / Asphalt	47,300
District Wide	Electrical	19,000
District Wide	Grounds (includes carry over)	297,801
District Wide	Maintenance Equipment (includes carry over)	75,000
District Wide	Roofing	85,300
District Wide	Custodial Equipment (includes carry over)	38,500
District Wide	Playgrounds	23,700
District Wide	Flooring	9,500
District Wide	Painting	14,300
District Wide	Plumbing	42,600
	Total Facility Maintenance :	**$ 808,901**
Debt Service		
Accounting Srvcs	Debt Service - Principal, Buses & White Fleet	$ 1,444,968
Accounting Srvcs	Debt Service - Interest, Buses & White Fleet	113,652
	Total Debt Service :	**$ 1,558,620**
Reserves		
	Emergency Reserve (TABOR - 3% Budget)	$ 339,295
	Identified Future Projects Reserve	3,405,897
	Total Reserves :	**$ 3,745,192**
	GRAND TOTAL :	**$ 15,055,024**

INTERNAL SERVICE FUNDS

Health Insurance Fund

The Health Insurance Fund is an internal service fund used to account for claims, administrative fees, and stop loss insurance coverage for the district's self-funded health insurance employee benefit program. Employees will have the choice of participating in the district's self-funded plan administered by United Healthcare or a traditional plan offered by Kaiser Permanente. Employees have the option to purchase dependent coverage. For 2024-25, the district will contribute an annual premium of $8,875 per eligible employee, an increase of 5.0 percent over the prior year. An additional $2.5M transfer to the Health Fund is for a pending item in the employee negotiations process. This transfer is planned to offset lower employee contributions for the 2024-25 fiscal year. The transfer will occur if the negotiated item is successful in the coming months.



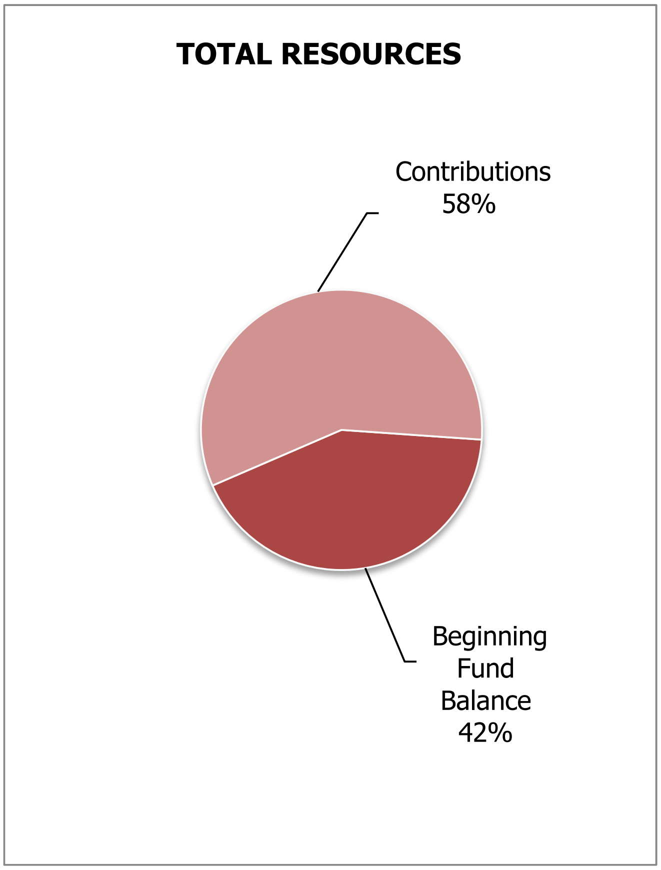


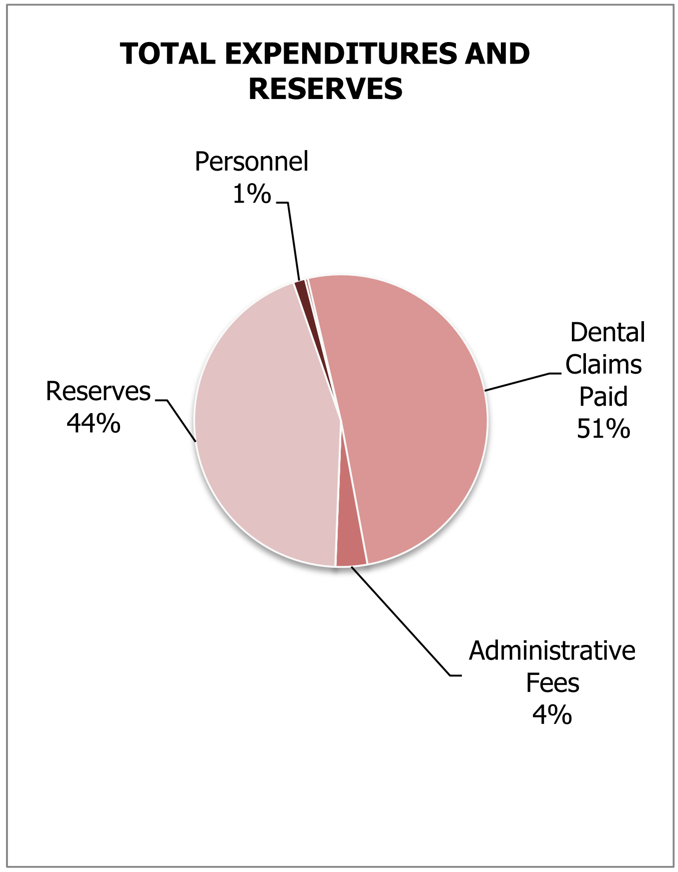
Health Insurance Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 6,073,818	$ 7,226,152	$ 8,958,298	$ 6,515,230	**$ 6,778,403**
REVENUE:					
Transfer from General Operating Fund	$ -	$ -	$ -	$ -	**$ 2,500,000**
Contributions	34,409,404	34,773,538	35,970,036	39,073,622	**38,868,372**
Interest Income	6,777	11,428	184,244	225,000	**100,000**
Miscellaneous	127,622	28,135	274,309	25,000	**25,000**
Eco Pass Program	73,553	71,260	73,070	100,000	**80,000**
Employee Benefit Program	64,990	68,985	73,891	76,000	**65,000**
TOTAL REVENUE	$ 34,682,346	$ 34,953,346	$ 36,575,550	$ 39,499,622	**$ 41,638,372**
TOTAL RESOURCES	$ 40,756,164	$ 42,179,498	$ 45,533,848	$ 46,014,852	**$ 48,416,775**
EXPENDITURES:					
Personnel	$ 417,171	$ 408,305	$ 410,891	$ 480,120	**$ 476,385**
Purchased Services	276,637	143,949	182,580	300,000	**300,000**
Health Claims Expense	31,476,547	30,483,294	36,219,718	36,096,877	**40,778,564**
Stop Loss Coverage and Admin Fees	1,140,020	2,049,911	2,070,913	2,217,847	**1,546,864**
ACA and Miscellaneous	11,345	12,860	10,934	11,293	**20,000**
Wellness Program	37,822	7,068	8,626	10,000	**50,000**
Employee Benefit Program	64,561	70,501	73,420	75,000	**60,000**
Eco Pass Program	105,909	45,312	41,536	45,312	**65,000**
TOTAL EXPENDITURES	$ 33,530,012	$ 33,221,200	$ 39,018,618	$ 39,236,449	**$ 43,296,813**
RESERVES:					
Reserved for Health Benefits	$ -	$ -	$ -	$ -	**$ 5,119,962**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 5,119,962**
TOTAL EXPENDITURES AND EMERGENCY RESERVE	$ 33,530,012	$ 33,221,200	$ 39,018,618	$ 39,236,449	**$ 48,416,775**
ENDING BALANCE	$ 7,226,152	$ 8,958,298	$ 6,515,230	$ 6,778,403	**$ -**

Dental Insurance Fund

The Dental Insurance Fund is an internal service fund used to account for claims and administrative fees of the district's self-funded dental insurance employee benefit program. Employees have the option to purchase dependent coverage. For 2024-25, the district will contribute $564 per eligible employee; There is no increase from the prior year.





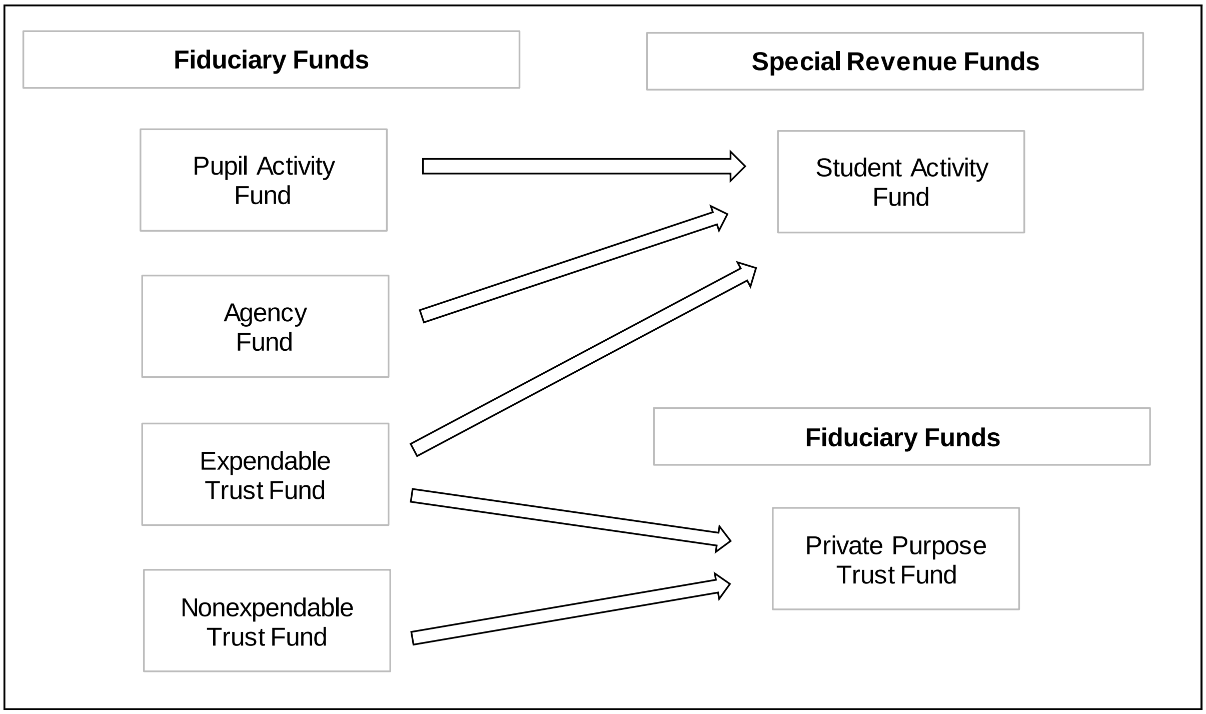
Dental Insurance Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
BEGINNING FUND BALANCE	$ 1,143,043	$ 1,412,063	$ 1,760,933	$ 2,074,446	**$ 2,104,116**
REVENUE:					
Contributions	$ 2,706,704	$ 2,731,042	$ 2,854,344	$ 2,729,900	**$ 2,860,000**
Interest Income	1,061	1,791	28,858	41,875	**32,000**
TOTAL REVENUE	$ 2,707,765	$ 2,732,833	$ 2,883,202	$ 2,771,775	**$ 2,892,000**
TOTAL RESOURCES	$ 3,850,808	$ 4,144,896	$ 4,644,135	$ 4,846,221	**$ 4,996,116**
EXPENDITURES:					
Personnel	$ 58,691	$ 50,165	$ 51,257	$ 74,705	**$ 66,770**
Purchased Services	9,945	8,936	6,751	10,700	**15,000**
Dental Claims Paid	2,218,727	2,187,488	2,307,302	2,491,000	**2,535,000**
Administrative Fees	151,382	137,373	204,379	165,700	**175,000**
Supplies and Materials	-	-	-	-	**1,000**
TOTAL EXPENDITURES	$ 2,438,745	$ 2,383,962	$ 2,569,689	$ 2,742,105	**$ 2,792,770**
RESERVES:					
Reserved for Dental Benefits	$ -	$ -	$ -	$ -	**$ 2,203,346**
TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 2,203,346**
TOTAL EXPENDITURES/RESERVES AND TRANSFERS	$ 2,438,745	$ 2,383,962	$ 2,569,689	$ 2,742,105	**$ 4,996,116**
ENDING BALANCE	$ 1,412,063	$ 1,760,935	$ 2,074,446	$ 2,104,116	**$ -**

FIDUCIARY FUNDS

Private Purpose Trust Fund

This fund is provided to account for donations received from the Jitsugyo High School Program, the will of E. Doyle Huckabay, the Barbara Carlson Scholarship, the Dr. Edwin O. Bostrom Scholarship, the Frances R. Bascom Scholarship, and the Tennyson McCarty Scholarship. Each donation is governed by a separate trust arrangement that defines how the funds, including interest earnings, are to be distributed.



Private Purpose Trust Fund (continued)

	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 AUDITED ACTUAL	2023-24 ESTIMATED ACTUAL	**2024-25 ADOPTED BUDGET**
Nonexpendable Trust Funds					
Beginning Fund Balance	$ 1,348,178	$ 1,314,363	$ 1,257,921	$ 1,248,910	**$ 1,248,910**
Revenue	10,685	7,934	54,738	70,000	**70,000**
Total Resources	$ 1,358,863	$ 1,322,297	$ 1,312,659	$ 1,318,910	**$ 1,318,910**
Expenditures	$ 44,500	$ 64,375	$ 63,749	$ 70,000	**$ 70,000**
Ending Balance	$ 1,314,363	$ 1,257,922	$ 1,248,910	$ 1,248,910	**$ 1,248,910**
GRAND TOTAL					
BEGINNING FUND BALANCE	$ 1,348,178	$ 1,314,363	$ 1,257,921	$ 1,248,910	**$ 1,248,910**
TOTAL REVENUE	10,685	7,934	54,738	70,000	**70,000**
TOTAL RESOURCES	$ 1,358,863	$ 1,322,297	$ 1,312,659	$ 1,318,910	**$ 1,318,910**
TOTAL EXPENDITURES	$ 44,500	$ 64,375	$ 63,749	$ 70,000	**$ 70,000**
ENDING BALANCE	$ 1,314,363	$ 1,257,922	$ 1,248,910	$ 1,248,910	**$ 1,248,910**

INFORMATIONAL SECTION

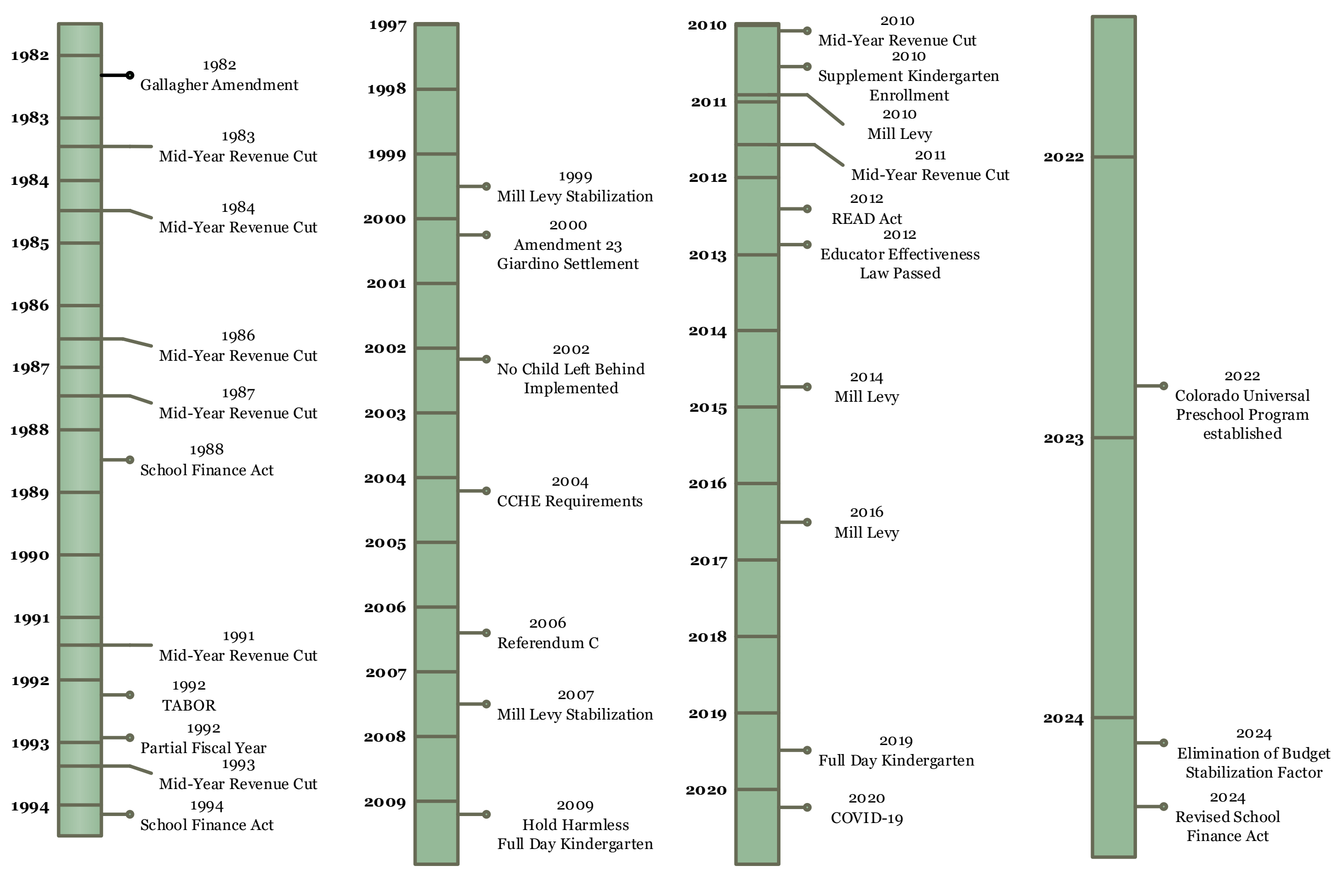
A Generation of Colorado School Finance

The timeline below illustrates major milestones in Colorado school finance. We take a look at over 30 years of school finance in Colorado, the legislative, economic, and demographic changes that shaped the way our schools are financed. It is useful to review the remainder of this document in the context of these environmental factors that have affected the district.

Timeline of Colorado School Finance & Education Reform 1981 – 2024

Addressing Mandates:

New Content Standards; District Accreditation; Expanded Choice Legislation; Basic Literacy Act; School Accountability Reports (SAR's); Safe Schools Act; Student Identification / Data Warehouse; TCAP Testing; Change Special Ed Funding; BEST; Declining Enrollment; READ Act; Full Day Kindergarten, Colorado Universal Preschool Program



This timeline can be broken down roughly into three broad segments, which overlap each other:

1982 – 1993 | 1988 – 2000 | 1998 - 2024

Each of these three eras can be characterized by its unique situation with respect to:

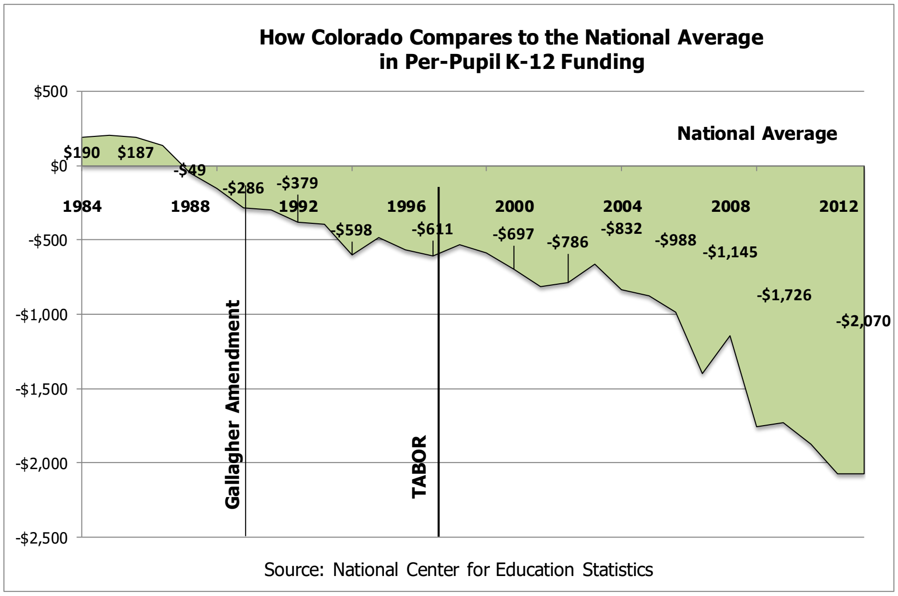
- Changes in Federal and State Laws
- Economic Conditions in Colorado
- Population Growth and Demographic Trends
- Advances in Technology

A Generation of Colorado School Finance (continued)

1982 – 1993

In 1982, the Gallagher Amendment was passed which fixed the percentage ratio for property taxes at 45 percent for residential property and 55 percent for commercial property.

Mid-year revenue rescissions occurred in 1983, 1984, 1986, 1987, 1988, 1991, and 1993 primarily because state tax revenues could not keep pace with rapid enrollment growth in Colorado. The rescissions occurred so frequently that the Boulder Valley School District budgeted for the rescissions in advance.



1988 – 2000

This period marks the beginning of many dramatic changes in public school finance as well as increased regulations at the federal and state levels which dictate the environment that school districts must operate in today.

In 1988, the Colorado Public School Finance Act was revised significantly. This revision reset the standard for state equalization to distribute state funding for districts throughout Colorado taking under-funded districts into consideration, comparing rural districts vs. urban districts or large districts vs. small districts. At the time, the state provided 40 percent of per pupil funding to districts across Colorado, and districts provided 60 percent of the funding. Today state funding plays a much larger role by providing 64 percent of per pupil funding and districts providing 36 percent, on a statewide average.

In 1992, Section 20, Article X of the Colorado Constitution (TABOR Amendment) was passed, which requires districts to set aside 3 percent of defined, planned spending that cannot be used to address revenue shortfalls, salary or fringe benefit increases, or other economic conditions. This amendment also requires voter approval of tax increases and limits revenue collections.

Also, in 1992, the district converted from a Calendar Year budget cycle to a Fiscal Year and the 1992 budget was based on a Transitional Fiscal Year. Because the Boulder Valley School District receives a majority of its tax collections in the spring, the district has had to borrow cash for the first half of the fiscal year in order to operate. Generally, this function has been performed through the state's interest-free loan program, since 1993.

A Generation of Colorado School Finance (continued)

1988 – 2000 (continued)

District administrative responsibilities have also increased dramatically since 1988 due to a host of new federal and state regulations:

Federal regulations
- Omnibus Transportation Employee Testing Act, Gun-Free Schools Act, Children's Online Privacy Act, Digital Millennium Copyright Act, and the Equal Access Act, among others

State regulations
- New regulations associated with Section 504/Americans with Disabilities Act
- New regulations associated with the Colorado Basic Literacy Act
- CSAP Testing and CELA Assessments
- Standards-based education
- Bilingual education
- Changes to state accreditation requirements
- School Accountability Reports
- Adopted state standard Chart of Accounts
- New budget processes associated with TABOR
- Expanded choice legislation, Open Enrollment, charter schools and focus schools
- 1991 Referendum ($7,062,468)

1998 – Present

From 1998 to present, Boulder Valley School District is marked by several voter passed overrides and new laws to comply with.

Although per pupil funding in Colorado continued to fall behind national averages, Boulder Valley School District voters passed several tax overrides, tying the funds to specific program needs:

- 1998 Referendum A ($10,600,000)
- 2002 Referendum ($15,000,000)
- 2005 Referendum 3A Transportation Mill Levy ($7,300,000)
- 2006 Ballot Measure 3A (six-year $296.8 million bond issue for capital projects)
- 2010 Ballot Measure 3A (25 percent of total program)
- 2014 Ballot Measure 3A ($576.5 million bond issue for capital projects)
- 2016 Referendum 3A Capital Construction, Technology, and Maintenance Levy
- 2022 Referendum 5A ($350.0 million bond issue for capital projects)

In 2000, Amendment 23 to the Colorado Constitution was passed which guarantees increases in funding to public elementary and secondary schools at a rate of inflation plus 1 percent for a total of 10 years. The increase is guaranteed at the rate of inflation thereafter. The goal of this amendment was to restore public funding, adjusted for inflation, back to 1988 funding levels.

In 2002, the federal No Child Left Behind Act (NCLB) was implemented along with new regulations.

In 2004, the Colorado Commission on Higher Education (CCHE) added requirements for high school graduates.

In 2005, Colorado voters passed Referendum C which suspends the tax limits in the TABOR Amendment for five years, allowing the state to return to pre-recession levels. While this amendment will not likely affect school funding significantly, it assures Colorado school districts that the state will be prepared to sustain Amendment 23 funding.

In the 2007-08 fiscal year the district created a Health Insurance Fund to account for claims and administrative fees of the district's health insurance employee benefit program. This was done to help control health insurance costs.

A Generation of Colorado School Finance (continued)

1998 – Present (continued)

In 2010, Colorado voters passed a ballot measure that provides 25 percent of total program funding for restoring budget cuts, mitigating future budget cuts, supplementing teacher and staff compensation, and funding early childhood programs.

In 2006, and again in 2014, Colorado voters approved ballot measures providing the passage of bonds for capital improvements. The 2014 Educational Facilities Master Plan was approved by the Board of Education on August 12, 2014.

In 2016, Colorado voters passed an operational levy that freed up general fund resources so more funds can be directed toward ongoing maintenance, custodial, security, and technology expenditures.

In 2019, the state legislature approved funding for full-day kindergarten across Colorado.

In 2022, the state legislature established the Colorado Universal Preschool Program.

In 2024, the governor and lawmakers eliminated the Budget Stabilization Factor with the Joint Budget Committee (JBC) voting to fully pay it down.

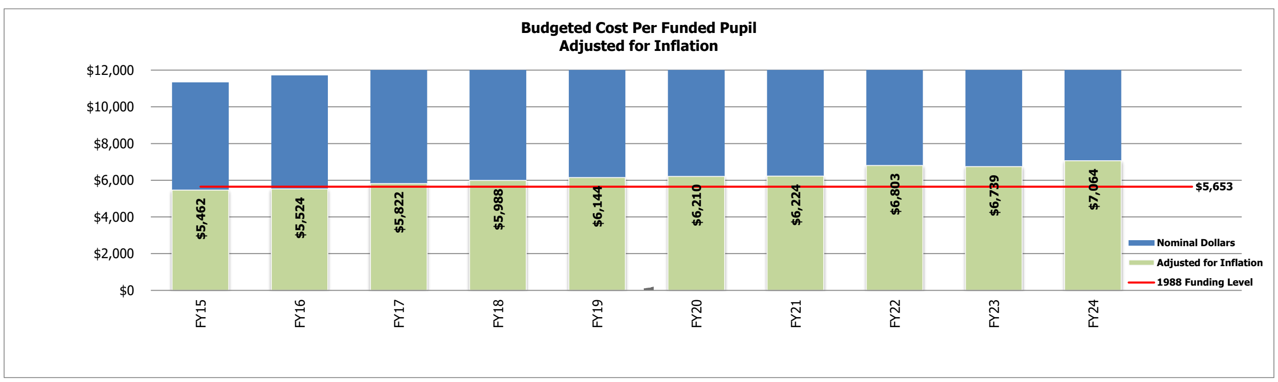
Also in 2024, revisions were made to the School Finance Act that will affect district funding beginning with the 2025-26 fiscal year.

Per Pupil Expenditures

The charts below show what the actual cost per funded pupil is in BVSD compared to the School Finance Act per pupil revenue (PPR). From this presentation, we get a truer picture of the breakdown of funding per student as it relates to total budgeted expenditures, which utilize revenue from PPR, election overrides, state categorical reimbursements, grant funding, and year-to-year carryovers.

Before the sunset of Amendment 23 at the end of the 2010-11 fiscal year, on an inflation-adjusted basis, BVSD still spent less per student than at 1988 levels. The objective of adding the extra 1 percent in Amendment 23's increase of "inflation plus 1 percent" was to bring districts in Colorado back to 1988 funding levels after 10 years of the extra percentage. Even with the addition of 1991, 1998, 2002, 2005, and 2010 overrides, not until FY17 did the district surpass 1988 funding levels. This table shows how these overrides directly benefit BVSD students and allow the district to offer programming that would otherwise not be available.

BUDGET YEAR	14-15 FY15	15-16 FY16	16-17 FY17	17-18 FY18	18-19 FY19	19-20 FY20	20-21 FY21	21-22 FY22	22-23 FY23	23-24 FY24
Budgeted Funded Pupil Count	30,364	30,875	29,672	29,822	29,794	30,302	30,410	29,440	28,765	28,047
* Operating Expenditures (in Thousands)	344,199	361,632	376,664	402,725	420,195	443,279	452,750	512,131	527,951	559,132
* Cost Per Funded Pupil	$11,336	$11,713	$12,694	$13,504	$14,103	$14,629	$14,888	$17,396	$18,354	$19,936
**CPI -U Denver-Boulder Area	238.38	243.54	250.43	259.01	263.64	270.56	274.72	293.70	312.80	324.11
Index (Base/CPI-U)	0.48	0.47	0.46	0.44	0.44	0.42	0.42	0.39	0.37	0.35
Adjusted Cost	5,462	5,524	5,822	5,988	6,144	6,210	6,224	6,803	6,739	7,064

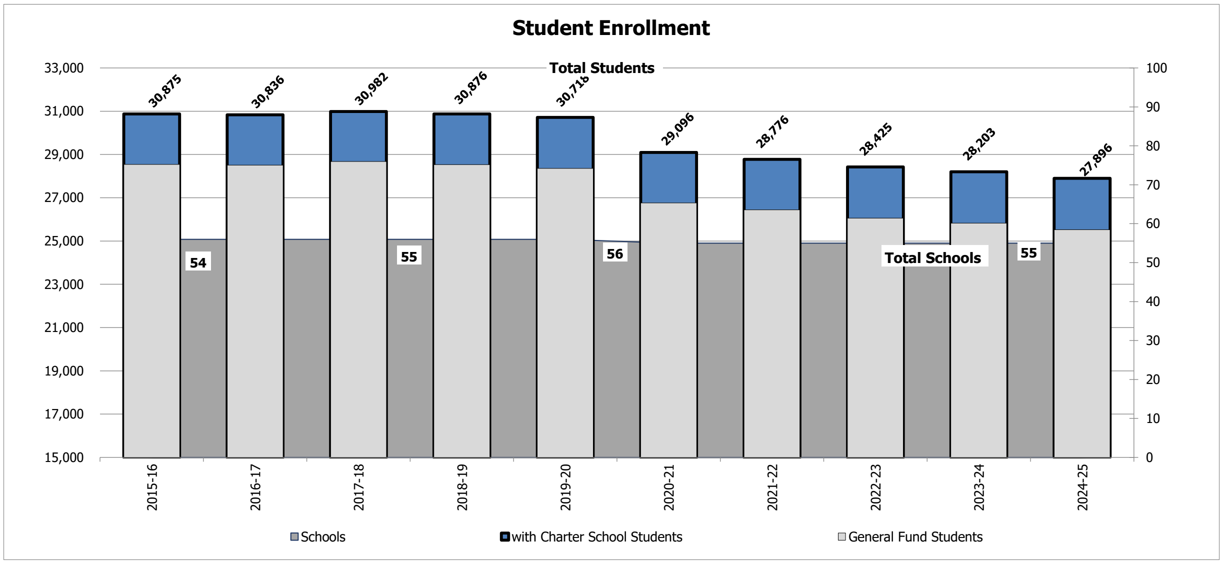


Funded Pupil Count: is the number of full-time equivalent students attending the district's schools. This number is used in determining funding from the School Finance Act.
Operating Expenditures: are the operating budgets of the district, including: The General Fund, and transfers to the Athletics Fund, Community Schools Fund, Student Activities Fund, Capital Reserve Fund, Insurance Reserve Fund, Special Revenue Funds, Food Services Fund, Other Enterprise Funds, and the Charter School Fund.
Sources: Student and dollar data from Revised Adopted Budget Documents for each year listed.
CPI data from U. S. Department of Labor - http://www.bls.gov/cpi

* BUDGET BASIS - Dollar amounts are not adjusted for inflation.
**CPI-U is estimated based on prior years' data as published by the Bureau of Labor Statistics.

Student Enrollment

From 2012 to 2017, total district enrollment flattened out, averaging a 0.9 percent increase annually while the change in charter school students averaged 0.02 percent increase annually during the same period. Starting in 2018, the district began seeing a decline in enrollment, a trend that was expected to continue but possibly flatten out over the next few years. However, in 2020 the COVID pandemic resulted in a significant drop in enrollment. Projection data indicates this pattern of decline will likely continue over the next few years.



Enrollment and Student FTE by Level

The district's School Finance Act total program funding is based on the funded pupil count, which is determined by full-time equivalent (FTE) students. The pupil count is held on October 1, and accounts for part-time kindergarten through twelfth grade students as half-time within the fiscal year for which funding is received. Enrollment numbers include the preschool level, while the student FTE no longer reflects the Pre-K level which is funded through the Universal Preschool Program.

Student Enrollment	**Oct-20 Submitted**	**Oct-21 Submitted**	**Oct-22 Submitted**	**Oct-23 Revised**	**Oct-24 Proposed**
K-12	28,389	28,113	27,543	27,287	26,909
Pre-K*	707	663	882	916	987
Total Enrollment	**29,096**	**28,776**	**28,425**	**28,203**	**27,896**

*Pre-K funding model has changed from State Per Pupil Revenue to Universal Preschool funding

Beginning in October 2022, enrollment will include tuition paying Pre-K families.

Student FTE	**FY 20-21 Submitted**	**FY 21-22 Submitted**	**Oct-22 Submitted**	**Oct-23 Revised**	**Oct-24 Proposed**
Elem	11,236.5	11,303.5	11,055.5	10,790.7	10,572.0
Middle	6,747.5	6,491.5	6,306.0	6,386.5	6,382.5
Senior	10,313.0	9,771.5	9,846.0	9,982.5	9,887.0
Other*	402.0	379.5	399.0	24.0	24.0
Total FTE	**28,699.0**	**27,946.0**	**27,606.5**	**27,183.7**	**26,865.5**
Change from Prior Year	(1,603.4)	(753.0)	(339.5)	(422.8)	(318.2)
% change from Prior Year	-5.29%	-2.62%	-1.21%	-1.53%	-1.17%

*Effective October 2023, student FTE no longer reflects Pre-K.

Authorized FTE History Summary – All Funds

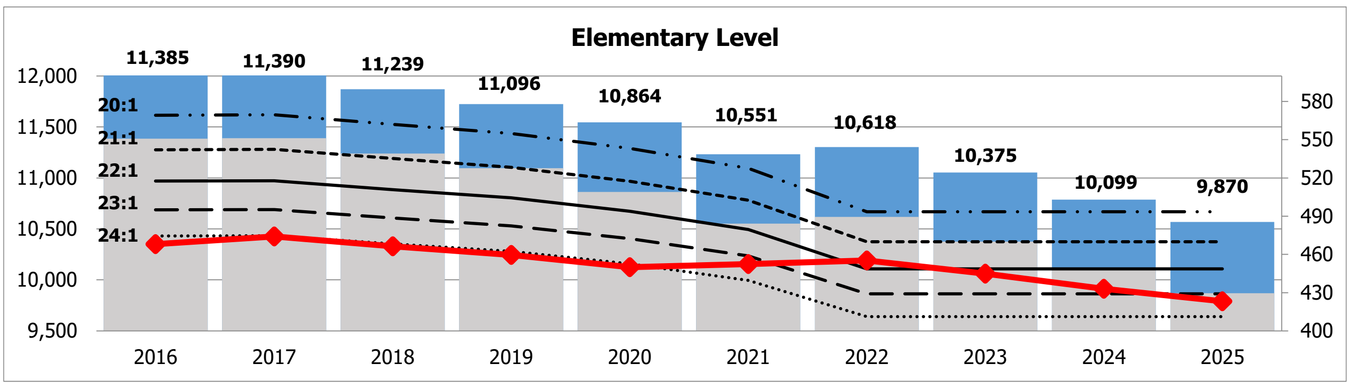
Full time equivalent positions (FTE) are determined by dividing the total of all standard salaries in a position by the standard salary for that position. Totals include charter schools.

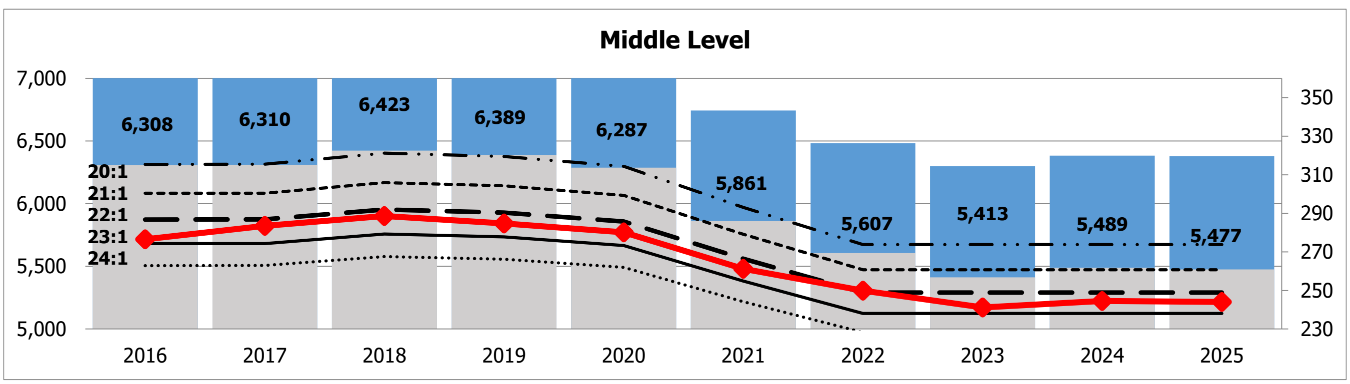
	2020-21	2021-22	2022-23	2023-24	2024-25
Classroom Teachers	1759.346	1721.242	1684.032	1692.364	1666.736
Other Teachers	183.084	199.255	232.155	278.762	261.540
Psychologists/Social Workers/OT/PT/Nurses	130.595	140.087	137.820	140.177	154.602
Admin/Principals	172.959	172.056	173.949	177.516	175.350
Professional Support	132.476	155.375	173.283	183.835	170.600
Technical Support	54.837	57.827	57.077	46.495	51.964
Paraeducators/Liaisons/Monitors	564.793	609.229	644.525	701.928	640.877
Office/Administrative Support	246.026	238.768	235.698	246.333	239.425
Trades and Services	555.726	578.111	564.652	559.853	516.881
TOTAL FTE:	**3,799.842**	**3,871.950**	**3,903.191**	**4,027.238**	**3,877.975**

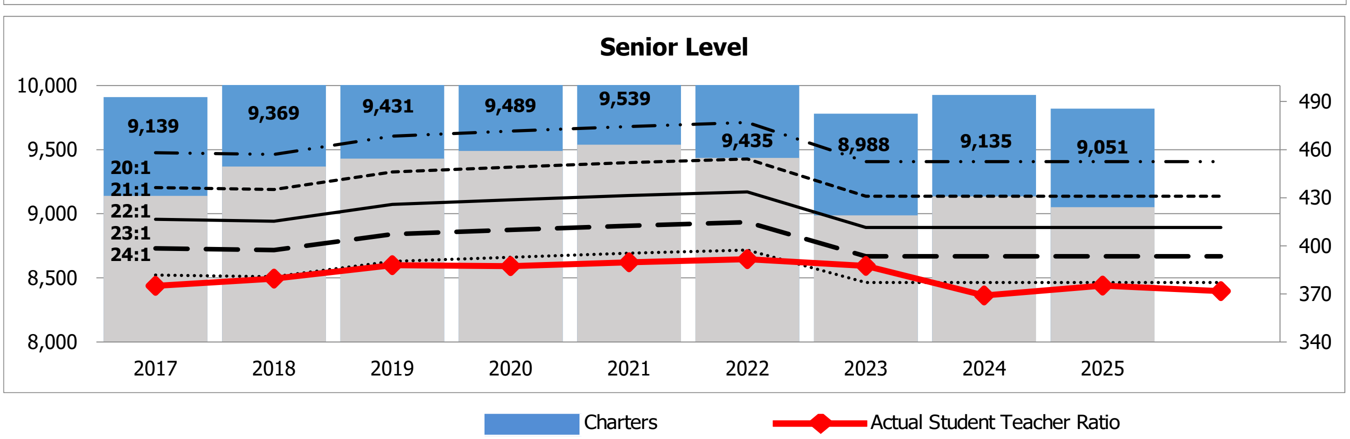
Student Teacher Ratios

Student-teacher ratios remain a primary measurement of the district's funding at the classroom level. While productivity gains through technology have provided the district with many benefits, little can change the age-old relationship between teachers and their students. Because the majority of the General Operating Fund expenditure budget is made up of employee compensation, accurate projections are important in maintaining the delicate balance of student-teacher ratios.

When total students decrease, the student-teacher ratio will also decrease if the number of teachers remains the same. Each year, the district re-examines the school allocation formulas described in the Financial Section of this document. In order to calculate the cost of maintaining the same student-teacher ratio, the district must consider rising health care costs, fluctuations in enrollment, changes in the salary schedules, and providing a competitive compensation package to attract and retain quality employees. The district continues to focus resources on class size, student-teacher ratios, and support for literacy instruction.

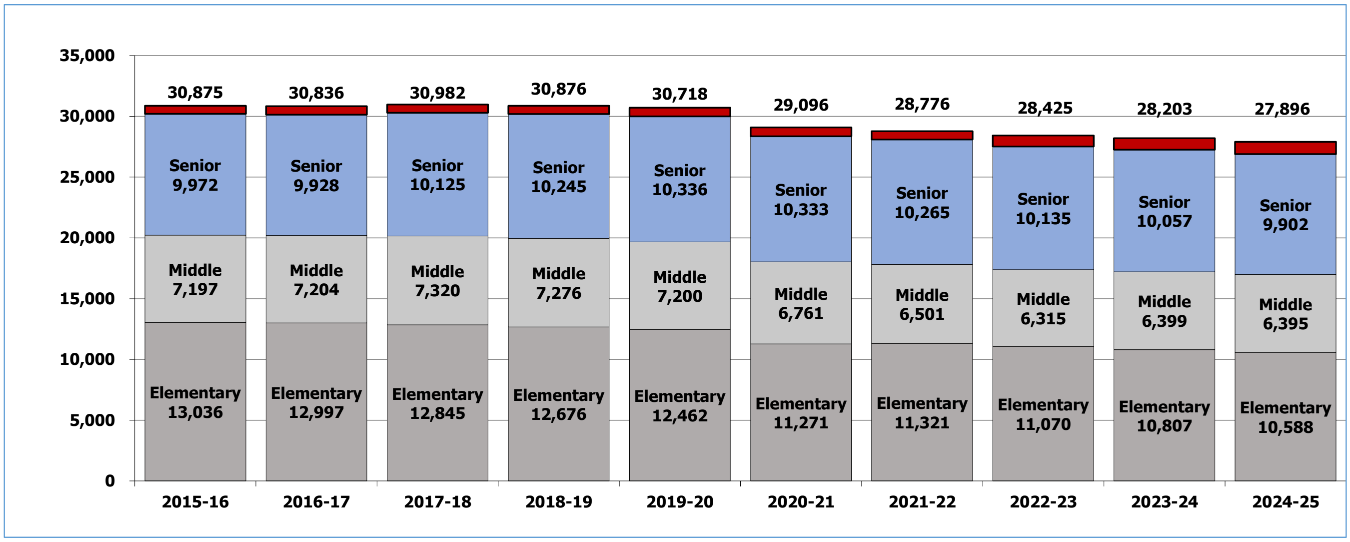






Enrollment History

Prior to 2017, BVSD had experienced positive enrollment growth with gains above 1.0 percent. Since 2018, the district has seen a decline in enrollment that was expected to level out or slightly decline, however in 2020, due to COVID, the district experienced a significant decrease in enrollment. Current projections indicate this pattern of decline will continue over the next few years.



Funded Headcount					
GRADE LEVEL	**Submitted 2021**	**Submitted 2022**	**Submitted 2023**	**Revised 2024**	**Revised 2024**
ELEMENTARY					
K	1,523	1,729	1,658	1,538	1,504
1	1,832	1,757	1,781	1,709	1,616
2	1,839	1,879	1,786	1,824	1,760
3	1,971	1,918	1,893	1,820	1,862
4	2,030	2,013	1,932	1,940	1,869
5	2,076	2,025	2,020	1,976	1,977
TOTAL	**11,271**	**11,321**	**11,070**	**10,807**	**10,588**
MIDDLE SCHOOL					
6	2,170	2,092	2,077	2,118	2,060
7	2,246	2,155	2,102	2,127	2,158
8	2,345	2,254	2,136	2,154	2,177
TOTAL	**6,761**	**6,501**	**6,315**	**6,399**	**6,395**
HIGH SCHOOL					
9	2,600	2,499	2,443	2,387	2,378
10	2,525	2,591	2,503	2,461	2,414
11	2,586	2,502	2,597	2,510	2,494
12	2,622	2,673	2,592	2,699	2,616
TOTAL	**10,333**	**10,265**	**10,135**	**10,057**	**9,902**
OTHER (Contracted Ed, Pre-K)*	731	689	905	940	1,011
GRAND TOTAL	**29,096**	**28,776**	**28,425**	**28,203**	**27,896**

*Beginning in 2023, Pre-K tuition paying families will be included in the Enrolled Count.

BOULDER VALLEY SCHOOL DISTRICT

APPENDICES

Appendix A: Budget Fact Sheet

	Revised 2022-23	Adopted 2023-24	Revised 2023-24	Adopted 2024-25
Mill Levy (mills)				
Abatements	0.178	0.178	0.146	0.146
Election	9.805	9.805	8.402	8.402
General Fund-School Finance	27.000	27.000	27.000	27.000
General Fund Total:	36.983	36.983	35.548	35.548
Bond Redemption	9.150	9.150	7.711	7.711
Transportation	0.937	0.937	0.765	0.765
Operations & Technology	4.000	4.000	4.000	4.000
Total Mill Levy:	**51.070**	**51.070**	**48.024**	**48.024**
Assessed Valuation				
Residential	$ 7,792,428,585	$ 7,792,428,585	$ 9,537,501,983	$ 9,537,501,983
Total Assessed Valuation:	**$ 7,792,428,585**	**$ 7,792,428,585**	**$ 9,537,501,983**	**$ 9,537,501,983**
Enrollment (heads)				
K-12 Enrollment	27,347	26,961	27,065	26,432
Pre-K Enrollment	707	1,324	916	1,324
Online Enrollment	196	140	222	140
Total Enrollment:	**28,250**	**28,425**	**28,203**	**27,896**
Funded Pupil Count (FTE)				
Elementary	11,022.5	10,813.5	10,748.7	10,528.0
Middle	6,267.5	6,261.0	6,335.0	6,335.5
Senior	9,747.5	9,766.0	9,879.5	9,798.0
Preschool	377.0	0.0	0.0	0.0
Online	192.0	140.0	220.5	204.0
Total Student FTE:	**27,606.5**	**26,980.5**	**27,183.7**	**26,865.5**
Averaged Funded Pupil Count	1,158.7	935.4	863.0	507.3
Total Funded FTE	**28,765.2**	**27,915.9**	**28,046.7**	**27,372.8**
General Fund	24,680.5	24,499.5	24,590.2	24,291.5
Charter Fund	2,357.0	2,341.0	2,373.0	2,370.0
Preschool Fund	377.0	0.0	0.0	0.0
Online FTE	192.0	140.0	220.5	204.0
Total Student FTE:	**27,606.5**	**26,980.5**	**27,183.7**	**26,865.5**
Revenues (dollars):				
Per Pupil Revenue (PPR)	**$ 9,499**	**$ 10,489**	**$ 10,481**	**$ 11,214**

Appendix A: Budget Fact Sheet (continued)

		Revised 2022-23		Adopted 2023-24		Revised 2023-24		Adopted 2024-25
Total Program Funding (dollars)								
Property Taxes *	$	210,406,298	$	233,737,105	$	257,512,572	$	282,102,251
Specific Ownership Taxes		11,976,250		11,125,398		11,547,781		12,694,791
State Equalization		50,858,087		47,947,372		24,907,591		12,161,537
Total Program Funding:	**$**	**273,240,635**	**$**	**292,809,875**	**$**	**293,967,944**	**$**	**306,958,579**
Benefits (percentage)								
PERA		21.40%		21.40%		21.40%		21.40%
Medicare		1.45%		1.45%		1.45%		1.45%
Long Term Disability		0.16%		0.16%		0.16%		0.16%
Subtotal % of Salary:		**23.01%**		**23.01%**		**23.01%**		**23.01%**
Employer Contribution (annual)								
Health Insurance		$8,059		$8,316		$8,316		$8,736
Dental Insurance		564		564		564		564
Life Insurance		45		45		45		45
Employee Assistance Program		19		19		19		19
Flex Benefit Spending**		120		120		120		120
Employer contribution		**$8,807**		**$9,064**		**$9,064**		**$9,484**
Sub Rates (dollars)								
Sub Rates Per Day		$85.00 half - $160.00 full		$85.00 half - $160.00 full		$85.00 half - $160.00 full		$85.00 half - $160.00 full
Rates With benefits		$104.56 half - $196.81 full		$104.56 half - $196.81 full		$104.56 half - $196.81 full		$104.56 half - $196.81 full
Sub Rates Per Day for Retired BVSD Teachers		$95.00 half - $180.00 full		$95.00 half - $180.00 full		$95.00 half - $180.00 full		$95.00 half - $180.00 full
Rates With benefits		$116.71 half - $221.13 full		$116.71 half - $221.13 full		$116.71 half - $221.13 full		$116.71 half - $221.13 full
Curriculum Rate (hourly)		$36.47		$36.47		$39.39		$40.41
Medicare		0.53		0.53		0.57		0.59
PERA		7.80		7.80		8.43		8.65
Total		**$44.80**		**$44.80**		**$48.39**		**$49.64**
Grants (percentage)								
Indirect Cost Rate		4.63%		4.63%		6.54%		6.54%
Mileage Rate (dollars)		$0.625/mile		$0.655/mile		$0.670/mile		$0.670/mile
Activity Trip Rates (dollars)								
District Sponsored Trips:								
- Driver Hourly Rate		$ 19.94/hour		$ 19.94/hour		$ 36.70/hour		$ 36.70/hour
- Surcharge		$ 30.34/trip		$ 30.34/trip		$ 30.24/trip		$ 30.24/trip
- Mileage Rate		$ 1.04/mile		$ 1.04/mile		$ 1.61/mile		$ 1.61/mile
Non-District Trips:								
- Driver		$ 39.00/hour		$ 39.00/hour		$ 45.00/hour		$ 45.00/hour
- Surcharge		$20.00/trip		$20.00/trip		$20.00/trip		$20.00/trip
- Mileage Rate		$ 2.50/mile		$ 2.50/mile		$ 2.50/mile		$ 2.50/mile

* Property taxes are subject to change and does not include an estimated uncollected tax amount.
** Employer contribution is dependent on employee enrollment into plan.

Appendix B: Mill Levies History

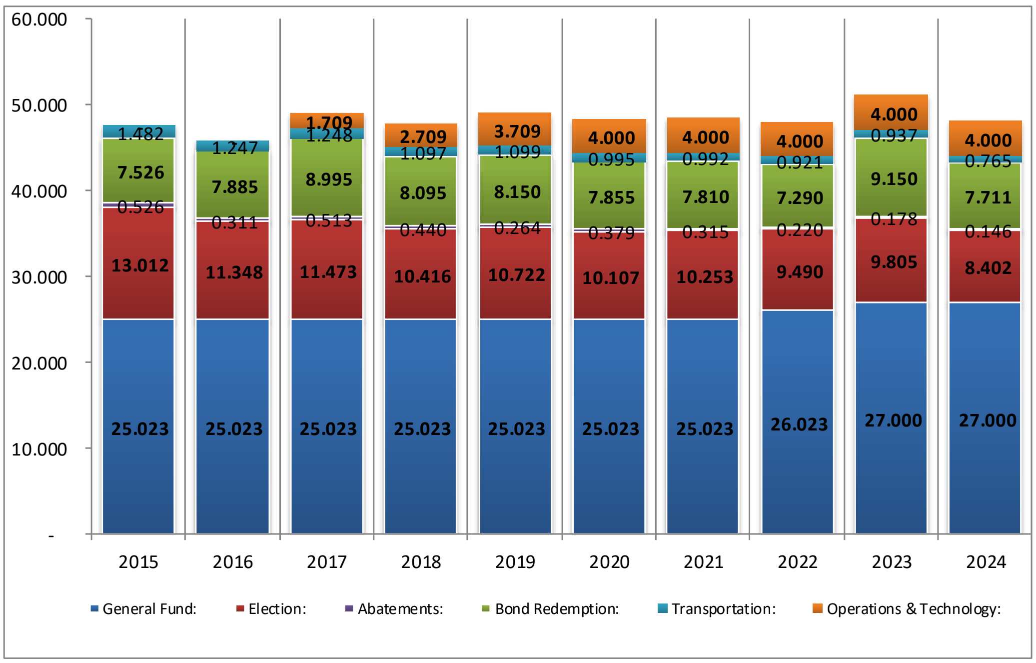
For Collection In Year	General Fund	Bond Redemption Fund	Transportation Fund	Operations & Technology Fund	ADA / Asb	Total
1998	40.525	4.819	N/A	N/A	N/A	45.344
1999	44.356	6.000	N/A	N/A	N/A	50.356
2000	38.978	5.022	N/A	N/A	N/A	44.000
2001	38.191	4.699	N/A	N/A	N/A	42.890
2002	31.274	3.533	N/A	N/A	N/A	34.807
2003	35.006	3.518	N/A	N/A	N/A	38.524
2004	34.378	3.877	N/A	N/A	N/A	38.255
2005	34.418	3.005	N/A	N/A	N/A	37.423
2006	33.346	3.274	1.065	N/A	N/A	37.685
2007	33.153	4.902	1.509	N/A	N/A	39.564
2008	32.309	4.142	1.414	N/A	N/A	37.865
2009	32.125	5.429	1.559	N/A	N/A	39.113
2010	31.938	6.565	1.496	N/A	N/A	39.999
2011	36.547	5.791	1.500	N/A	N/A	43.838
2012	37.300	5.999	1.544	N/A	N/A	44.843
2013	37.997	6.007	1.543	N/A	N/A	45.547
2014	38.091	5.792	1.489	N/A	N/A	45.372
2015	38.561	7.526	1.482	N/A	N/A	47.569
2016	36.682	7.885	1.247	N/A	N/A	45.814
2017	37.009	8.995	1.248	1.709	N/A	48.961
2018	35.879	8.095	1.097	2.709	N/A	47.780
2019	36.009	8.150	1.099	3.709	N/A	48.967
2020	35.509	7.855	0.995	4.000	N/A	48.359
2021	35.591	7.810	0.992	4.000	N/A	48.393
2022	35.733	7.290	0.921	4.000	N/A	47.944
2023	36.983	9.150	0.937	4.000	N/A	51.070
2024	35.548	7.711	0.765	4.000	N/A	48.024
2025*	35.370	7.672	0.761	4.000	N/A	47.804
2026*	34.309	7.442	0.738	4.000	N/A	46.490
2027*	34.138	7.405	0.735	4.000	N/A	46.277

*Estimated

Appendix C: Boulder Valley School District - Total Mill Levy

Each year represents the collection year for mill levies certified in December of the prior year.

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Bond Redemption:	7.526	7.885	8.995	8.095	8.150	7.855	7.810	7.290	9.150	7.711
Transportation:	1.482	1.247	1.248	1.097	1.099	0.995	0.992	0.921	0.937	0.765
Abatements:	0.526	0.311	0.513	0.440	0.264	0.379	0.315	0.220	0.178	0.146
Election:	13.012	11.348	11.473	10.416	10.722	10.107	10.253	9.490	9.805	8.402
General Fund:	25.023	25.023	25.023	25.023	25.023	25.023	25.023	26.023	27.000	27.000
Operations & Technology:	-	-	1.709	2.709	3.709	4.000	4.000	4.000	4.000	4.000
Total Mill Levy:	**47.569**	**45.814**	**48.961**	**47.780**	**48.967**	**48.359**	**48.393**	**47.944**	**51.070**	**48.024**



Notes:

- *Total 2023 assessed valuation for the 2023-24 fiscal year was certified at: $9,537,501,983*
- *Transportation mills are capital construction mill levies.*
- *Bond Redemption Mills are capital construction mill levies.*
- *Operations & Technology mills are capital construction, maintenance, and technology mill levies.*
- *Abatement Mills are related to assessed valuation appeals.*
- *Election Mills are mills for additional funding in the form of overrides approved by voters. Note increases for Election Mills in years following the 2002 and 2010 Referendums.*
- *General Fund Mills are associated with School Finance Act funding.*

Appendix D: Historical Assessed Valuation Information

For Collection in Year	Assessed Valuation	Percentage Valuation Change From Prior Year	Mill Levy	Estimated Actual Market Value
1998	2,301,159,440	6.48%	45.344	16,388,753,557
1999	2,395,324,350	4.09%	50.356	16,807,482,051
2000	2,801,776,710	16.97%	44.000	19,668,035,517
2001	2,963,535,310	5.77%	42.890	20,601,038,329
2002	3,783,288,590	27.66%	34.807	27,110,806,850
2003	3,856,639,869	1.94%	38.524	27,573,225,209
2004	3,982,709,224	3.27%	38.255	31,624,551,624
2005	3,986,744,431	0.10%	37.423	31,834,021,863
2006	4,154,385,863	4.20%	37.685	33,273,880,826
2007	4,164,972,283	0.25%	39.564	33,586,945,608
2008	4,628,081,788	11.12%	37.865	36,648,062,817
2009	4,681,607,636	1.16%	39.113	37,827,103,800
2010	4,878,665,186	4.21%	39.999	38,364,291,949
2011	4,865,464,097	-0.27%	43.838	38,538,770,816
2012	4,727,938,464	-2.83%	44.843	39,739,863,309
2013	4,732,098,623	0.09%	45.547	39,966,908,824
2014	4,903,070,971	3.61%	45.372	41,090,894,471
2015	4,927,017,542	0.49%	47.569	41,411,589,636
2016	5,852,367,168	18.78%	45.814	49,246,579,486
2017	5,849,778,120	-0.04%	48.961	49,607,874,852
2018	6,657,108,440	13.80%	47.780	60,525,069,082
2019	6,644,953,607	-0.18%	48.967	60,852,706,558
2020	7,334,630,164	10.38%	48.359	67,882,694,919
2021	7,362,282,619	0.38%	48.393	68,222,108,394
2022	7,923,145,450	7.62%	47.944	68,563,218,936
2023	7,792,428,585	-1.65%	51.070	68,906,035,030
2024	9,537,501,983	22.39%	48.024	70,973,216,081
2025*	9,585,189,493	0.50%	47.804	71,328,082,162
2026*	9,872,745,178	3.00%	46.490	73,467,924,626
2027*	9,922,108,904	0.50%	46.277	73,835,264,250

*Estimated values

Appendix E: Schedule of Annual Property Tax Burden on Homeowners

Assessed (Taxable) Value of Home = $100,000

	2019-20		2020-21		2021-22		2022-23		2023-24		Change from 2022-23 to 2023-24
Assessment Year	Mill Levy	Taxes Paid Per $100,000	Mill Levy	Taxes Paid Per $100,000	Mill Levy	Taxes Paid Per $100,000	Mill Levy	Taxes Paid Per $100,000	Mill Levy	Taxes Paid Per $100,000	Increase/ (Decrease)
General Fund											
School Finance Act	25.023	$ 180.17	25.023	$ 178.91	26.023	$ 186.06	27.000	$ 193.05	27.000	$ 193.05	$ -
Budget Elections	10.107	72.77	10.253	73.31	9.490	67.85	9.805	70.11	8.402	60.07	$ (10.03)
Abatements & Refunds	0.379	2.73	0.315	2.25	0.220	1.57	0.178	1.27	0.146	1.04	$ (0.23)
Bond Redemption Fund	7.855	56.56	7.810	55.84	7.290	52.12	9.150	65.42	7.711	55.13	$ (10.29)
Transportation Fund	0.995	7.16	0.992	7.09	0.921	6.59	0.937	6.70	0.765	5.47	$ (1.23)
Operations & Technology Fund	4.000	28.80	4.000	28.60	4.000	28.60	4.000	28.60	4.000	28.60	$ -
TOTAL	48.359	**$ 348.18**	48.393	**$ 346.01**	47.944	**$ 342.80**	51.070	**$ 365.15**	48.024	**$ 343.37**	**$ (21.78)**

Appendix F: Property Tax Levies and Collections

(Unaudited)

Last 10 Fiscal Years
(Unaudited)

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collected	Deliquent Tax Collections	Total Collections Amount**	Total Collections Percent of Levy
2013	2014	222,462,137	218,064,909	98.02%	151,746	218,216,655	98.09%
2014	2015	234,373,297	230,424,752	98.32%	102,815	230,527,567	98.36%
2015	2016	268,120,350	262,344,109	97.85%	340,674	262,684,783	97.97%
2016	2017	286,410,987	281,318,011	98.22%	303,124	281,621,135	98.33%
2017	2018	318,076,641	312,944,753	98.39%	183,882	313,128,635	98.44%
2018	2019	325,866,589	319,729,679	98.12%	185,963	319,915,642	98.17%
2019	2020	354,695,380	348,098,247	98.14%	261,671	348,359,918	98.21%
2020	2021	356,282,943	348,288,095	97.76%	296,570	348,584,665	97.84%
2021	2022	379,867,285	375,214,182	98.78%	449,599	375,663,781	98.89%
2022	2023	397,959,328	392,471,261	98.62%	362,134	392,833,395	98.71%
2023	2024**	397,959,328	392,471,261	98.62%	362,134	392,833,395	98.71%

Note: Collections through July 31, except for the 2019 levy year, for which collections are through August 31.
**Estimated collections through July 31, 2024

Source: Boulder County, Broomfield County, and Gilpin County Assessor's Office

Appendix G: Demographic and Economic Statistics
(Unaudited)

Fiscal Year	*Estimated Population(1)	**Personal Income(1) (millions)	**Per Capita Personal Income(1)	***Enrollment (Student (Funded FTE)	**Unemployment Rate(1)
2014	313,087	18,492	58,917	28,959.2	5.200%
2015	318,933	19,233	60,220	29,398.3	3.500%
2016	322,201	20,528	63,707	29,702.0	2.900%
2017	323,367	21,940	68,027	29,673.2	2.000%
2018	325,637	23,233	71,206	29,822.3	2.700%
2019	327,164	24,603	74,533	29,766.0	2.600%
2020	328,004	26,054	78,016	30,302.0	9.600%
2021	328,972	27,590	81,662	28,699.0	5.500%
2022	329,959	29,217	85,478	27,946.0	2.800%
2023	331,018	30,940	89,472	27,607.0	3.100%

Source: * Colorado State Demography Office. Most recent three years are projections.
** Colorado Department of Labor. Most recent three years are projections.
*** Boulder Valley School District RE-2
Note: (1) Amounts are for Boulder County

Appendix H: History of School Finance Act

Entitlement per Pupil Funding

School Year	Budgeted Per Pupil Funding	Student Enrollment	Change in Funded Enrollment from Prior Year	% Change From Prior Year	Funded Pupil Count (FTE)	Audited Funded Pupil Count (FTE)	% Increase of Funded Pupil Count	Increase in # of Funded Pupils from Prior Year
CY 1988	$4,086	20,852				19,963.0		
CY 1989	$4,051	20,835	(17)		19,997.0			
CY 1990	$4,092	21,015	180		20,111.5			
CY 1991	$4,181	21,529	514		20,559.5			
TFY 1992	$4,256	22,667	1,138		21,582.0			
1992-93	$4,238	23,676	1,009	4.45%	21,591.0	22,644.0		
1993-94	$4,094	24,197	521	2.20%	22,521.3	23,132.0	2.16%	488.0
1994-95	$4,108	24,791	594	2.45%	24,184.5	23,664.0	2.30%	532.0
1995-96	$4,331	25,272	481	1.94%	24,202.0	24,124.0	1.94%	460.0
1996-97	$4,478	25,696	424	1.68%	24,597.0	24,582.0	1.90%	458.0
1997-98	$4,609	26,210	514	2.00%	25,136.0	25,073.5	2.00%	491.5
1998-99	$4,779	26,918	708	2.70%	25,772.0	25,732.5	2.63%	659.0
1999-00	$4,899	27,040	122	0.45%	26,111.0	25,942.5	0.82%	210.0
2000-01	$5,097	27,500	460	1.70%	26,342.5	26,311.5	1.42%	369.0
2001-02	$5,394	27,943	443	1.61%	26,718.0	26,703.0	1.49%	391.5
2002-03	$5,755	27,807	(136)	-0.49%	26,635.5	26,629.5	-0.28%	(73.5)
2003-04	$5,895	27,860	53	0.19%	26,657.0	26,643.5	0.05%	14.0
2004-05	$6,022	27,922	62	0.22%	26,799.0	26,789.5	0.55%	146.0
2005-06	$6,104	27,921	(1)	0.00%	26,739.5	26,741.0	-0.18%	(48.5)
2006-07	$6,315	28,196	275	0.98%	26,914.0	26,914.5	0.65%	173.5
2007-08	$6,606	28,483	287	1.02%	27,229.0	27,222.5	1.14%	308.0
2008-09	$6,830	28,616	133	0.47%	27,458.2	27,455.2	0.85%	232.7
2009-10	$7,003	28,838	222	0.78%	27,673.3	27,670.8	0.79%	215.6
2010-11	$6,721	29,319	481	1.67%	28,148.8	28,144.3	1.71%	473.5
2011-12	$6,375	29,544	225	0.77%	28,317.5	28,317.5	0.62%	173.2
2012-13	$6,375	29,717	173	0.59%	28,538.3	28,536.3	0.77%	218.8
2013-14	$6,546	30,135	418	1.41%	28,959.2	28,952.7	1.46%	416.4
2014-15	$6,935	30,566	431	1.43%	29,397.3	29,396.3	1.53%	443.6
2015-16	$7,204	30,875	309	1.01%	29,702.3	29,702.3	1.04%	306.0
2016-17	$7,351	30,836	(39)	-0.13%	29,673.2	29,672.2	-0.10%	(30.1)
2017-18	$7,572	30,982	146	0.47%	29,822.0	29,820.5	0.50%	148.3
2018-19	$8,059	30,876	(106)	-0.34%	29,761.9	29,761.9	-0.20%	(58.6)
2019-20	$8,421	30,718	(158)	-0.51%	30,302.4			
2020-21	$7,894	29,096	(1,622)	-5.28%	28,699.0			
2021-22	$8,834	28,776	(320)	-1.10%	27,946.0			
2022-23	$9,499	28,425	(351)	-1.22%	27,606.5			
2023-24	$10,481	28,203	(573)	-2.02%	27,183.7			
2024-25	$11,214	27,896	(529)	-1.88%	26,865.5			

The Public School Finance Act was enacted in 1988, revised in 1994, and again in 2024.

BVSD

Appendix I: Principal Property Taxpayers

Current Year and Nine Years Ago
(Unaudited)

Taxpayer	2023 Rank	2023 Assessed Valuation	2023 Percentage of Total Assessed Valuation	2014 Rank	2014 Assessed Valuation	2014 Percentage of Total Assessed Valuation
Public Service Co of Colorado	1	109,970,171	1.41%	1	98,601,709	2.01%
Flatiron Property Holding LLC	2	51,796,850	0.66%	2	71,112,210	1.45%
Oracle America Inc	3	36,298,490	0.47%	7	30,226,060	0.62%
Ball Corporation	4	34,138,936	0.44%	8	28,455,123	0.58%
Corden Pharma Colorado Inc	5	33,426,653	0.43%			
Bear Mountain Holdings LLC et al	6	31,030,200	0.40%			
Lumen Centurylink Communications Co LLC (formerly Level 3)	7	32,956,000	0.42%	6	30,608,090	0.62%
Google Inc	8	29,875,512	0.38%			
BRE-BMR Flatiron I LLC	9	27,506,935	0.35%			
BCSP Pearl East Property LLC	10	25,702,262	0.33%			
IBM Corporation				3	42,814,028	0.87%
FSP Corp (380 & 390 Interlocken)				4	34,800,000	0.71%
Qwest Corporation				5	31,010,600	0.63%
Macerich Twenty Ninth Street LLC				9	26,603,445	0.54%
Flatiron Investments LP				10	19,726,032	0.40%
Subtotal		412,702,009	5.29%		413,957,297	8.43%
Remaining Assessed Valuation		7,379,726,576	94.71%		4,489,113,674	91.57%
Total Assessed Valuation		$7,792,428,585	100.00%		$4,903,070,971	100.00%

Source: Boulder County and Broomfield County Assessors' Office

Appendix J: Principal Employers
Current Year and Nine Years Ago
(Unaudited)

	2023			2014		
Employer	Rank	Number of Employees	Percentage of Total County Employment	Rank	Number of Employees	Percentage of Total County Employment
University of Colorado	1	6,200	2.51%	1	7,500	3.53%
Ball Corporation (including Ball Aerospace)	2	4,800	1.94%	7	2,160	1.02%
Boulder Valley School District	3	3,832	1.55%	2	4,133	1.94%
St. Vrain Valley School District	4	3,570	1.45%	3	3,806	1.79%
Boulder Community Health	5	2,360	0.96%			
Boulder County	6	2,040	0.83%	9	1,902	0.89%
Google	7	2,000	0.81%			
Medtronic Surgical Technologies (formerly Covidien)	8	2,000	0.81%	10	1,700	0.80%
Boulder Community Hospital	9	1,784	0.72%	6	2,350	1.11%
Oracle	10	1,620	0.66%	8	1,980	0.93%
International Business Machines				4	3,400	1.60%
Level 3 Communications				5	2,500	1.18%
Subtotal		30,206	12.24%		31,431	14.79%
Other Employers		216,726	87.76%		181,215	85.21%
Total		246,932	100.00%		212,646	100.00%

Source: BizWest 2023 Book of Lists and U.S. Bureau of Labor Statistics (for Boulder County and Broomfield County labor force)

Appendix K: Computation of General Obligation Debt

Direct and Overlapping
(Unaudited)

	Outstanding General Obligation Debt	Percentage Applicable to the District (2)	Amount of Outstanding Debt Applicable to the District
Overlapping Debt			
Berthoud Fire Protection District	1,495,483	100.00%	1,495,483
Boulder Central Area General Improvement District	820,000	100.00%	820,000
City of Boulder	6,520,000	100.00%	6,520,000
City of Lafayette	3,315,000	100.00%	3,315,000
City of Louisville	23,665,000	100.00%	23,665,000
Colorado Tech Center Metropolitan District	5,490,000	100.00%	5,490,000
Interlocken Consolidated Metropolitan District	50,485,000	100.00%	50,485,000
Lafayette Corp Campus General Improvement District	1,300,000	100.00%	1,300,000
Lafayette Tech Center General Improvement District	1,430,000	100.00%	1,430,000
Mountain View Fire Protection District	4,105,000	7.97%	327,149
Nederland Community Library District	1,183,400	100.00%	1,183,400
North Metro Fire Rescue District	7,290,000	20.88%	1,522,152
Northern Colorado Water Conservancy District	2,583,671	100.00%	2,583,671
Pine Brook Water District	2,259,938	100.00%	2,259,938
Superior/McCaslin Interchange District	335,000	100.00%	335,000
Town of Erie	10,905,000	1.96%	213,738
Subtotal Overlapping Debt			102,945,531
School District Direct Debt (1)			1,003,306,734
Total Direct and Overlapping Debt			$ 1,106,252,265

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the district. This schedule estimates the portion of outstanding debt of the overlapping governments that is borne by the taxpayers of the district. This process recognizes that, when considering the district's ability to issue and repay long-term debt, the entire debt burden borne by the taxpayers should be taken into account.

Notes:
(1) Balance as of June 30, 2023
(2) The Percentage Applicable to the District is calculated by taking the percentage of the government's assessed value which is located within the boundaries of the district.

Source: Boulder Valley School District RE-2 and individual entities and the Boulder County, Broomfield County and Gilpin County Assessor's Office.

Appendix L: Debt Schedules

General Obligation Debt: Combined Debt Service Schedule

Date	Principal	Interest	Total	Fiscal Total	Principal	Interest	Total
12/01/23	32,370,000.00	22,072,951.01	54,442,951.01				
06/01/24	-	20,462,221.88	20,462,221.88	74,905,172.89	32,370,000.00	42,535,172.89	74,905,172.89
12/01/24	31,780,000.00	20,462,221.88	52,242,221.88				
06/01/25	-	19,695,971.88	19,695,971.88	71,938,193.76	31,780,000.00	40,158,193.76	71,938,193.76
12/01/25	33,675,000.00	19,695,971.88	53,370,971.88				
06/01/26	-	18,882,846.88	18,882,846.88	72,253,818.76	33,675,000.00	38,578,818.76	72,253,818.76
12/01/26	23,525,000.00	18,882,846.88	42,407,846.88				
06/01/27	-	18,324,246.88	18,324,246.88	60,732,093.76	23,525,000.00	37,207,093.76	60,732,093.76
12/01/27	24,645,000.00	18,324,246.88	42,969,246.88				
06/01/28	-	17,738,271.88	17,738,271.88	60,707,518.76	24,645,000.00	36,062,518.76	60,707,518.76
12/01/28	25,815,000.00	17,738,271.88	43,553,271.88				
06/01/29	-	17,163,321.88	17,163,321.88	60,716,593.76	25,815,000.00	34,901,593.76	60,716,593.76
12/01/29	26,960,000.00	17,163,321.88	44,123,321.88				
06/01/30	-	16,505,553.13	16,505,553.13	60,628,875.01	26,960,000.00	33,668,875.01	60,628,875.01
12/01/30	28,280,000.00	16,505,553.13	44,785,553.13				
06/01/31	-	15,825,471.88	15,825,471.88	60,611,025.01	28,280,000.00	32,331,025.01	60,611,025.01
12/01/31	29,640,000.00	15,825,471.88	45,465,471.88				
06/01/32	-	15,131,553.13	15,131,553.13	60,597,025.01	29,640,000.00	30,957,025.01	60,597,025.01
12/01/32	31,030,000.00	15,131,553.13	46,161,553.13				
06/01/33	-	14,404,984.38	14,404,984.38	60,566,537.51	31,030,000.00	29,536,537.51	60,566,537.51
12/01/33	32,485,000.00	14,404,984.38	46,889,984.38				
06/01/34	-	13,799,109.38	13,799,109.38	60,689,093.76	32,485,000.00	28,204,093.76	60,689,093.76
12/01/34	33,690,000.00	13,799,109.38	47,489,109.38				
06/01/35	-	13,143,059.38	13,143,059.38	60,632,168.76	33,690,000.00	26,942,168.76	60,632,168.76
12/01/35	35,010,000.00	13,143,059.38	48,153,059.38				
06/01/36	-	12,267,809.38	12,267,809.38	60,420,868.76	35,010,000.00	25,410,868.76	60,420,868.76
12/01/36	36,750,000.00	12,267,809.38	49,017,809.38				
06/01/37	-	11,349,059.38	11,349,059.38	60,366,868.76	36,750,000.00	23,616,868.76	60,366,868.76
12/01/37	38,590,000.00	11,349,059.38	49,939,059.38				
06/01/38	-	10,384,309.38	10,384,309.38	60,323,368.76	38,590,000.00	21,733,368.76	60,323,368.76
12/01/38	40,515,000.00	10,384,309.38	50,899,309.38				
06/01/39	-	9,371,434.38	9,371,434.38	60,270,743.76	40,515,000.00	19,755,743.76	60,270,743.76
12/01/39	42,545,000.00	9,371,434.38	51,916,434.38				
06/01/40	-	8,307,809.38	8,307,809.38	60,224,243.76	42,545,000.00	17,679,243.76	60,224,243.76
12/01/40	44,675,000.00	8,307,809.38	52,982,809.38				
06/01/41	-	7,190,934.38	7,190,934.38	60,173,743.76	44,675,000.00	15,498,743.76	60,173,743.76
12/01/41	46,910,000.00	7,190,934.38	54,100,934.38				
06/01/42	-	6,018,184.38	6,018,184.38	60,119,118.76	46,910,000.00	13,209,118.76	60,119,118.76
12/01/42	49,255,000.00	6,018,184.38	55,273,184.38				
06/01/43	-	4,885,396.88	4,885,396.88	60,158,581.26	49,255,000.00	10,903,581.26	60,158,581.26
12/01/43	51,525,000.00	4,885,396.88	56,410,396.88				
06/01/44	-	3,788,503.13	3,788,503.13	60,198,900.01	51,525,000.00	8,673,900.01	60,198,900.01
12/01/44	53,710,000.00	3,788,503.13	57,498,503.13				
06/01/45	-	2,646,025.00	2,646,025.00	60,144,528.13	53,710,000.00	6,434,528.13	60,144,528.13
12/01/45	23,045,000.00	2,646,025.00	25,691,025.00				
06/01/46	-	2,127,503.13	2,127,503.13	27,818,528.13	23,045,000.00	4,773,528.13	27,818,528.13
12/01/46	24,080,000.00	2,127,503.13	26,207,503.13				
06/01/47	-	1,585,431.25	1,585,431.25	27,792,934.38	24,080,000.00	3,712,934.38	27,792,934.38
12/01/47	25,170,000.00	1,585,431.25	26,755,431.25				
06/01/48	-	1,013,968.75	1,013,968.75	27,769,400.00	25,170,000.00	2,599,400.00	27,769,400.00
12/01/48	13,950,000.00	1,013,968.75	14,963,968.75				
06/01/49	-	725,368.75	725,368.75	15,689,337.50	13,950,000.00	1,739,337.50	15,689,337.50
12/01/49	8,005,000.00	725,368.75	8,730,368.75				
06/01/50	-	555,262.50	555,262.50	9,285,631.25	8,005,000.00	1,280,631.25	9,285,631.25
12/01/50	8,350,000.00	555,262.50	8,905,262.50				
06/01/51	-	377,825.00	377,825.00	9,283,087.50	8,350,000.00	933,087.50	9,283,087.50
12/01/51	8,705,000.00	377,825.00	9,082,825.00				
06/01/52	-	192,843.75	192,843.75	9,275,668.75	8,705,000.00	570,668.75	9,275,668.75
12/01/52	9,075,000.00	192,843.75	9,267,843.75				
06/01/53	-	-	-	9,267,843.75	9,075,000.00	192,843.75	9,267,843.75
	$ 936,600,000.00	**$ 624,040,613.73**	**$1,560,640,613.73**	**$ 1,560,640,613.73**	**$ 936,600,000.00**	**$ 624,040,613.73**	**$ 1,560,640,613.73**

Appendix M: School District Comparisons

Revenue
(Budget)

2022-23 School District		Funded Pupil Count	On-Line Pupil Count	Total Program Funding	Total Negative Factor	Adjusted Total Program Funding	Assessed Valuation	Mill Levy	Property Tax	Specific Ownership Tax	State Share	Override Revenue
Littleton 6	Total	13,931.5	0.0	$132,532,169	($4,879,774)	$127,652,394	$2,047,416,646	0.027	$55,280,249	$4,238,219	$68,133,926	$28,813,013
	Per Pupil			$9,513	($350)	$9,163	$146,963		$3,968	$304	$4,891	$2,068
St. Vrain Valley RE-1J	Total	31,230.7	0.0	$305,161,973	($11,235,925)	$293,926,048	$4,957,810,888	0.026995	$133,836,105	$5,715,807	$154,374,136	$67,376,650
	Per Pupil			$9,771	($360)	$9,411	$158,748		$4,285	$183	$4,943	$2,157
Poudre R 1	Total	31,990.7	545.5	$307,406,431	($11,318,565)	$266,562,302	$3,910,628,903	0.027	$105,586,980	$8,232,482	$152,742,840	$62,374,531
	Per Pupil			$8,719	($321)	$8,332	$110,924		$2,995	$234	$4,333	$1,950
Boulder Valley RE-2J	Total	28,570.1	192.0	$283,692,098	($10,445,414)	$273,246,684	$7,792,428,585	0.027	$210,395,572	$11,542,487	$51,308,626	$76,404,762
	Per Pupil			$9,930	($366)	$9,564	$272,748		$7,364	$404	$1,796	$2,674
Colorado Springs 11	Total	27,432.3	557.5	$274,211,896	($10,096,357)	$226,459,465	$3,486,372,030	0.021	$72,220,197	$8,206,312	$146,032,956	$75,173,154
	Per Pupil			$8,728	($321)	$8,255	$110,971		$2,299	$261	$4,648	$2,740
Adams-Arapahoe 28J	Total	38,553.1	0.0	$415,912,632	($15,313,714)	$390,596,801	$3,921,434,484	0.027	$105,878,731	$6,110,023	$278,608,047	$106,521,846
	Per Pupil			$10,788	($397)	$10,131	$101,715		$2,746	$158	$7,227	$2,763
Northglenn-Thornton 12	Total	40,854.8	0.0	$402,813,585	($14,831,413)	$344,143,693	$3,404,962,827	0.027	$91,933,996	$4,907,333	$247,302,364	$65,228,873
	Per Pupil			$8,858	($326)	$8,424	$74,875		$2,022	$108	$5,438	$1,597
Cherry Creek 5	Total	53,028.5	0.0	$527,270,910	($19,413,875)	$507,857,035	$7,470,973,794	0.019	$140,125,584	$11,191,316	$356,540,135	$132,406,168
	Per Pupil			$9,943	($366)	$9,577	$140,886		$2,642	$211	$6,724	$2,497
Douglas County RE-1	Total	63,455.8	1,749.0	$622,468,732	($22,919,015)	$580,423,129	$8,144,600,544	0.027	$219,904,215	$18,964,550	$341,554,364	$73,708,635
	Per Pupil			$9,809	($361)	$9,147	$128,351		$3,465	$299	$5,383	$1,162
Denver County 1	Total	88,324.7	772.0	$919,938,583	($33,871,720)	$886,066,863	$21,765,724,345	0.027	$587,674,557	$34,307,972	$264,084,334	$243,950,238
	Per Pupil			$10,415	($383)	$10,032	$246,429		$6,654	$388	$2,990	$2,762
Jefferson R-1	Total	78,307.2	884.5	$768,467,577	($28,294,626)	$732,572,539	$11,513,730,497	0.027	$310,870,723	$23,347,042	$398,354,774	$149,759,093
	Per Pupil			$9,813	($361)	$9,355	$147,033		$3,970	$298	$5,087	$1,912
Peer Group	Total	495,679.4	4,700.5	$4,959,876,587	($182,620,397)	$4,629,506,954	$78,416,083,543	0.026	$2,033,706,910	$136,763,545	$2,459,036,499	$1,081,716,963
	Per Pupil			$10,006	($38,851)	$9,340	$158,199		$4,103	$276	$4,961	$230,128
State of Colorado	**Total**	**853,206.6**	**25,440.0**	**$8,759,895,700**	**(321,243,484.0)**	**$8,438,652,216**	**$145,492,050,435**		**$3,220,075,882**	**$229,050,121**	**$4,989,526,241**	**$1,490,337,990**
	Per Pupil		**(Included in FPC)**	**$10,029**	**(368)**	**$9,661**	**$166,563**		**$3,686**	**$262**	**$5,712**	

Source: Colorado Department of Education - Student Accountability Report

There are several notable items regarding district comparisons:

In order to provide a clear representation of revenue versus expenditures for BVSD and other local school districts, 2022-23 data is displayed for both revenues and expenditures.

The Colorado Department of Education defines what information is included in each category, and chooses what items are included or excluded from the total operating expense.

The amounts are higher than what is budgeted because of uncollectible local property taxes. The Boulder Valley School District does not collect 100 percent of local property taxes each year. This does not include the Transportation Mill Levy, or the Bond Redemption Mill Levy, as these revenue sources are specifically related to funds other than the General Operating Fund.

Appendix M: School District Comparisons (continued)

Expenditures
(Budget)

2022-23 School District	Funded Pupil Count	Teachers	Administration	Buildings & Facilities Maintenance	Operational Support Expenditures	Textbooks Materials	Total Expenditures	Total Expenditure Per Pupil
Littleton 6	13,947.5	$ 111,240,541 49.3%	$ 14,688,516 6.5%	$ 27,000,110 12.0%	$ 62,596,602 27.8%	$ 9,994,872 4.4%	$ 225,520,642 100.0%	$ 16,169
St. Vrain Valley RE-1J	31,269.2	224,937,009 47.9%	$ 34,561,316 7.4%	$ 50,781,216 10.8%	$ 134,575,331 28.7%	$ 24,474,349 5.2%	$ 469,329,220 100.0%	$ 15,009
Poudre R 1	29,393.8	216,282,458 48.8%	$ 32,056,251 7.2%	$ 47,540,782 10.7%	$ 115,350,597 26.0%	$ 31,844,246 7.2%	$ 443,074,333 100.0%	$ 15,074
Boulder Valley RE-2J	28,766	254,452,943 50.7%	$ 36,711,574 7.3%	$ 45,069,535 9.0%	$ 137,656,359 27.4%	$ 27,913,440 5.6%	$ 501,803,851 100.0%	17,445
Colorado Springs 11	24,008.2	170,255,980 45.6%	$ 25,521,782 6.8%	$ 37,332,358 10.0%	$ 116,336,813 31.2%	$ 23,643,893 6.3%	$ 373,090,826 100.0%	15,540
Adams-Arapahoe 28J	37,725.1	293,461,096 38.8%	$ 57,789,832 7.6%	$ 77,558,121 10.3%	$ 290,742,452 38.4%	$ 36,862,922 4.9%	$ 756,414,422 100.0%	20,051
Northglenn-Thornton 12	36,272.8	269,369,401 49.8%	$ 38,498,323 7.1%	$ 48,323,728 8.9%	$ 159,255,365 29.4%	$ 25,387,849 4.7%	$ 540,834,667 100.0%	14,910
Cherry Creek 5	53,042.0	478,288,784 56.5%	$ 51,475,577 6.1%	$ 98,783,462 11.7%	$ 183,290,808 21.7%	$ 34,286,693 4.1%	$ 846,125,324 100.0%	15,952
Douglas County RE-1	63,157.9	427,362,834 50.4%	$ 59,968,655 7.1%	$ 82,223,838 9.7%	$ 221,370,079 26.1%	$ 56,919,085 6.7%	$ 847,844,492 100.0%	13,424
Denver County 1	89,182.0	599,970,103 35.4%	$ 135,898,007 8.0%	$ 167,889,129 9.9%	$ 640,208,807 37.8%	$ 150,084,263 8.9%	$ 1,694,050,309 100.0%	18,995
Jefferson R-1	78,417.8	541,251,564 48.9%	$ 93,117,180 8.4%	$ 104,173,277 9.4%	$ 299,205,996 27.0%	$ 69,348,450 6.3%	$ 1,107,096,467 100.0%	14,118
Peer Group Total	485,181.9	$ 3,586,872,711 46.0%	$ 580,287,012 7.4%	$ 786,675,558 10.1%	$ 2,360,589,209 30.2%	$ 490,760,063 6.3%	$ 7,805,184,552 100.0%	$ 16,087

Source:
Colorado Department of Education - Student Accountability Report

There are some notable items regarding district comparisons:

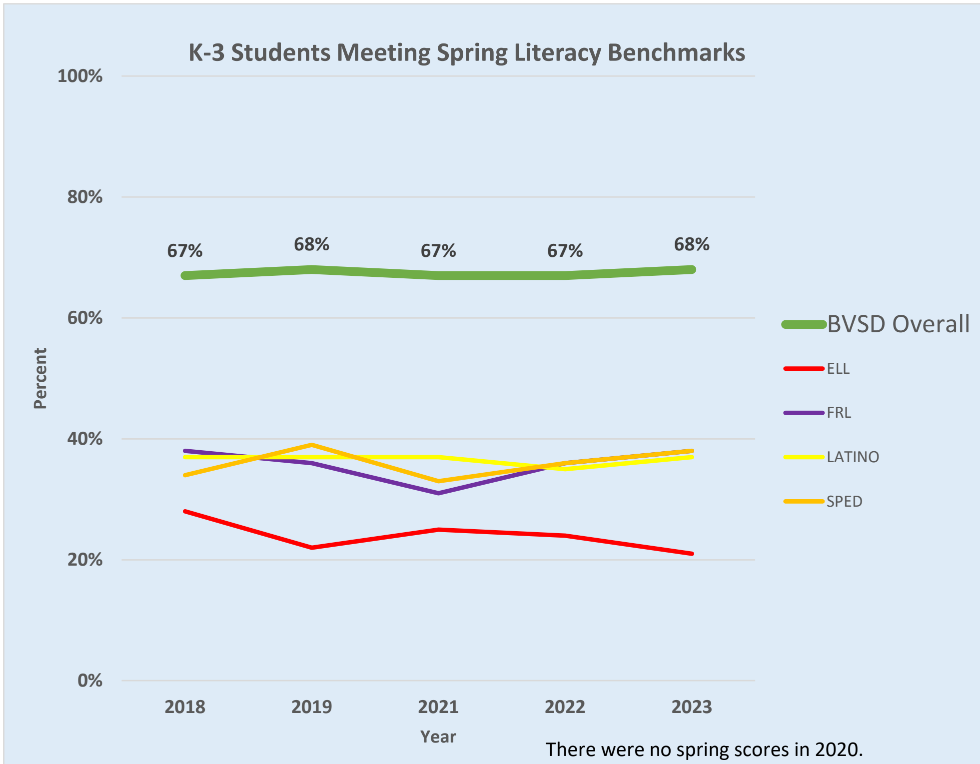
This comparison is based on information gathered by the Colorado Department of Education. While this process provides dated information, it is a consistent comparison using the same data source.

The Colorado Department of Education defines what information is included in each category, and chooses what items are included or excluded from the total operating expense.

The Boulder Valley School District has no knowledge of other districts' procedures for coding expenses and therefore cannot control or verify other district's percentages in each category.

Appendix N: State Performance Measures

K-3 Students Meeting Spring Literacy Benchmarks
(Due to COVID, there were no spring 2020 scores to report.)



PSAT and SAT

		BVSD Mean Total Score					BVSD Median of National Percentiles**				
Assessment	*Possible Score Range*	2017	2018	2019	2021	2022	2017	2018	2019	2021	2022
PSAT9	*240-1440*	*	1003	1007	995	998	*	76%	80%	74%	74%
PSAT10	*320-1520*	1066	1053	1054	1040	1040	76%	76%	75%	73%	73%
SAT	*400-1600*	1141	1139	1132	1136	1100	74%	76%	73%	71%	69%

* 2018 was the first year that the PSAT9 was administered as a statewide accountability test.
** Every student taking the PSAT / SAT receives a National Percentile Rank score. For example, A student with a 60th-percentile score, scored higher than 60% of other test takers in the United States. The values shown in the above table are the median of BVSD student percentile scores.

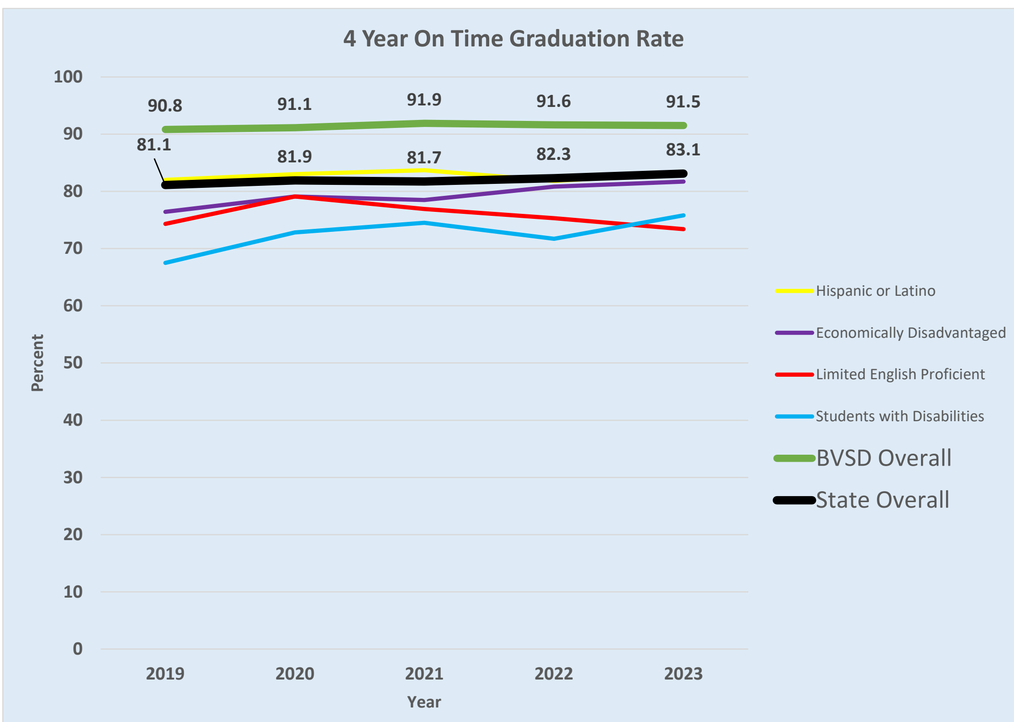
* * Use added caution in making comparison with 2021 results, due to relatively low participation that year.

Appendix N: State Performance Measures (continued)

Graduation Rates

- BVSD's 4-year on-time graduation rate for the class of 2023 is at 91.5%, down slightly from 91.6% last year.
- BVSD specific ethnicity breakout: our grad rates increased for students identified as American Indian/Alaska Native, Asian, and Black or African American. Rates for students identified as Hispanic or Latino decreased from last year. The graduation rates for students identified as White and Two or More Races stayed the same. Our Black and American Indian groups are quite small so use caution in comparing percentages from one year to the next.
- The increase in graduates that are Students with Disabilities is 4.1%, graduates identified as Economically Disadvantaged is .9%, graduates identified as Title 1 is 5.4%, graduates identified as Homeless is 9.6%, and graduates that are identified as Gifted and Talented is .6%.
- In other categories: Students identified with Limited English Proficiency had a decrease in their graduation rate of 1.9%.

**BVSD's Black, American Indian and Native Hawaiian/Other Pacific Islander groups are quite small so use caution in comparing percentages from one year to the next.*

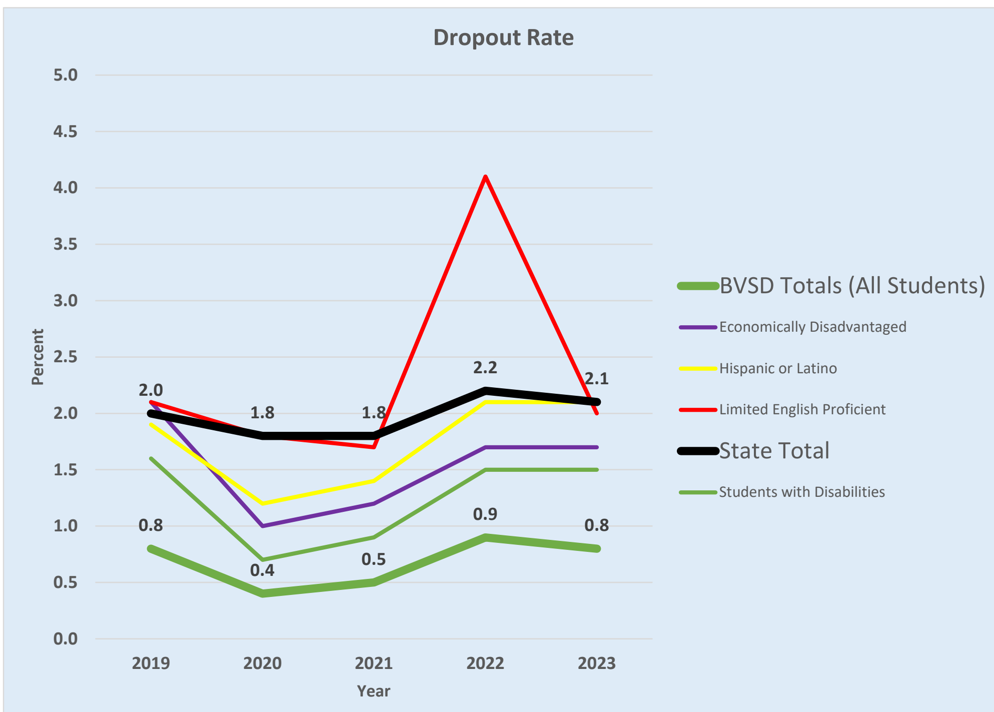


Appendix N: State Performance Measures (continued)

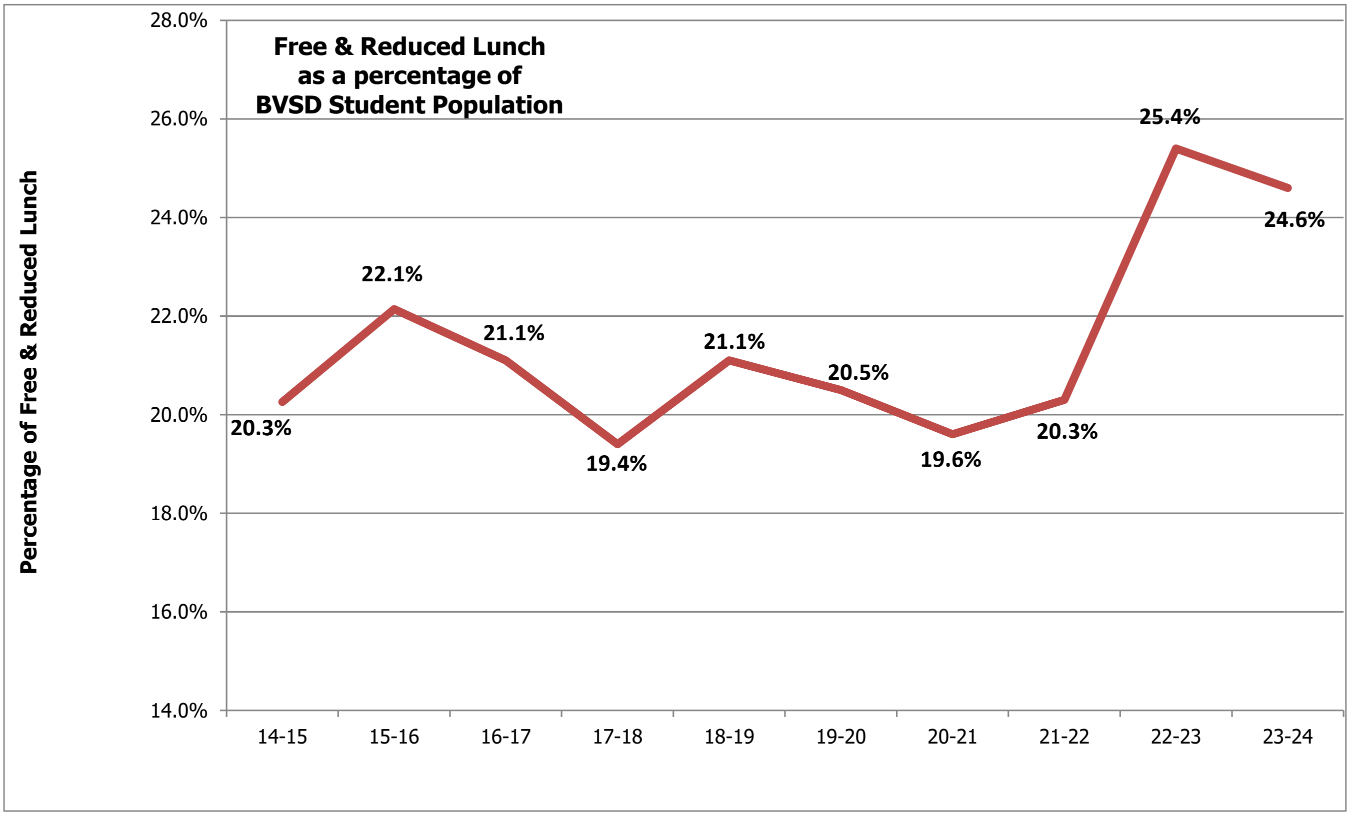
Dropout Rates

The dropout rate is calculated based on all students enrolled within the district between 7th and 12th grade a given year.

- BVSD's Dropout rate decreased last year from 0.9% to 0.8%, the number of dropouts decreased from 136 to 117.
- BVSD specific ethnicity breakout: The dropout rate decreased for students of two or more races.
- In other categories: Students with Limited English Proficiency, students identified as Gifted and Talented, and students identified as Title I rates decreased.
- Students identified as Homeless and Foster had increases in their dropout rates.
- BVSD believes 0.8% is our new post-pandemic normal dropout rate and that record-keeping considerations that influenced the 2021-22 rate have been resolved.



Free or Reduced Lunch Population Rates
(Over 10 years)



Informational Section: *Appendices*

Appendix O: State of Colorado - Critical Dates

Public School Finance Unit, Fiscal Year 2023-24 (FY25 Critical Dates were not available at the time of this publication.)

Date	Category	Reference	Description
May 31	BUDGET	CRS 22-44-108	Preparation of budget. Submit the proposed budget to the board of education by May 31 (i.e., thirty days prior to the beginning of the budgeted fiscal year).
June 10	BUDGET	CRS 22-45-109	Notice of budget – publication. Within ten days after submission of the proposed budget, publish a notice stating that the proposed budget is on file, etc., and stating the date, time and place specified when the board of education will consider adoption of the proposed budget. Section 22-44-109.
June 15	REVENUE	CRS 22-54-115	Authorize CDE to withhold monthly shares of up-front matching requirement for School-to-Work Alliance Grant (SWAP) and transfer of money directly to Vocational Rehabilitation on behalf of the school district.
June 25	CASH FLOW	CRS 22-54-110	Repay outstanding cash flow loans, if any, to State Treasurer; or later if alternative date provided by the State Treasurer. Section 22-54-110.
June 25	CASH FLOW		Repay outstanding contingency reserve loans, if any, to CDE based on the agreement in the reserve request; or later if alternative date provided by CDE.
June 30	BUDGET	CRS 22-104-105 CRS 22-44-107, CRS 22-44-110	Formally adopt, by appropriate resolution, the budget, the appropriation resolution and the use of a portion of beginning fund balance resolution, if necessary.
June 30	NUTRITION	7 CFR 210.14(e)	Submit paid lunch equity (PLE) tool to CDE School Nutrition Unit for approval. Only submit a paid lunch equity (PLE) tool to CDE School Nutrition Unit for approval if NOT participating in Healthy School Meals for All (HSMA).
June 30	GRANTS		Deadline for submission of FY2023-24 ESSA Consolidated Federal Application and Budget to CDE.
June 30	GRANTS		Deadline for submission of IDEA Federal Application Budget to CDE.
July 1	COMPLIANCE	CRS 22-44-304	Ensure continuing compliance with financial transparency.
August 1	NUTRITION		Update Federal meal reimbursement rates.
Aug 16	SUBMISSION		December financial data pipeline open to begin populating data. Due December 31 (soft open August 1).

Appendix O: State of Colorado - Critical Dates (continued)

Aug 25	MILL LEVY CERTIFICATION	CRS 39-5-128	County assessor certifies to school district the total assessed valuation and the actual value of the taxable property in the district. Section 39-5-128. *See also* December 10, December 15
Sept 15	SUBMISSION	CRS 22-51-105	Submit to CDE the pupil transportation reimbursement claim (Form CDE-40) for the FY21-22 entitlement period.
Sept 30	CHARTER SCHOOL	CRS 22-30.5-112	School district provides each charter school an itemized accounting of its central administrative overhead costs. Actual costs shall be the amount charged to the charter school. Section 22-30.5-112 (within 90 days of fiscal year end).
Sept 30	CHARTER SCHOOL	CRS 22-30.5-112	School district provides each charter school an itemized accounting of all actual costs of district services the charter school chose to purchase from the district. Section 22-30.5-112
Sept 30	CSI	CRS 22-30.5-513	The Institute provides to each institute charter school an itemized accounting of all its central administrative overhead costs. Actual costs shall be the amount charged to the charter school. Section 22-30.5-513
Sept 30	CSI	CRS 22-30.5-513	The Institute provides to each institute charter school an itemized accounting of all actual costs of Institute services the charter school chose to purchase from the Institute. Section 22-30.5-513
Sept 30	GRANTS		Deadline for submission of IDEA end of year expenditures to CDE.
Sept 30	GRANTS		Deadline for submission of FY2022-23 ESSA Consolidated Grants Final Expenditure Report to CDE.
Sept 15	NUTRITION	7 CFR 210.9	Annual Renewal Application in CN Portal
Oct 2	PUPIL COUNT		Conduct pupil membership count. Section 22-54-103. *See also* November dates for certification of pupil count. *See also* November 1 for alternative preschool count date.
Oct 2	OFFICIAL MILEAGE COUNT		Official mileage count date for the CDE-40; FY21-22 entitlement period.
Oct 31	CHARTER SCHOOL	CRS 2-3-115, CRS 22-54-154	Due date for submission of the Charter School Capital Constructions fund expenditure report (Form CSCC-01); due date for submission of the annual Charter School Capital Construction Funding Eligibility questionnaire to CDE. Section 22-54-124

Appendix O: State of Colorado - Critical Dates (continued)

Nov 10	PUPIL COUNT	CRS 22-54-112	Final day to submit October pupil membership count via Data Pipeline. Section 22-54-112. Submission shall be completed even if the alternative later count date of November 1 is used for preschool pupils. • The secretary of the board of education of each district shall certify to the state board the pupil enrollment, the online pupil enrollment, the extended high school pupil enrollment, and the preschool program enrollment of the district taken in the preceding October or previously in November. • The secretary of the state charter school institute board shall certify to the state board the pupil enrollment and the online pupil enrollment of each institute charter school taken in the preceding October.
Nov 21	ELECTIONS	1 C.C.R. 13.01	Submit Report of November 2023 Elections to CDE.
Nov 22	PUPIL (DUPLICATE) COUNT		Final day to submit updated October pupil membership count, based on duplicate count decisions, via Data Pipeline
Nov 30	FINANCIAL AUDIT	CRS 29-1-606	Independent Auditor provides financial audit to the board of education within five months following the close of the fiscal year. Section 29-1-606.
Nov 30	FINANCIAL AUDIT	CRS 22-54-104.3	School District entitled to "Additional Funding," if any, submits to CDE a certification signed by its auditor of its projected spending limit pursuant to the Taxpayer's Bill of Rights (TABOR). Section 22-54-104.3. *Note:* certification is not required if school district previously held a successful "de-Brucing" election.
Nov 30	NUTRITION	7 CFR 210.19(a)(1), 1 C.C.R. 301-11-3.03 (8)	Submit excess net cash spending plans to CDE School Nutrition Unit for approval. 7 CFR 210.19(a)(1) and 1 C.C.R. 301-11-3.03(8).
Dec 8	MILL LEVY CERTIFICATION (final)	CRS 39-1-111, CRS 39-5-128	County assessor certifies to school district the total assessed valuation and the actual value of the taxable property in the district. Sections 39-1-111; 39-5-128.
Dec 15	MILL LEVY CERTFICATION	CRS 22-40-102 CRS 39-5-128	Certify to board(s) of county commissioners, copied to CDE, the mill levies for the various property tax-supported funds of the district. Sections 22-40-102; 39-5-128. The county(ies) may request copies be sent to the Assessor, the Treasurer and other entities within the county(ies).
Dec 31	SUBMISSION		Approve Data Pipeline financial data, complete Bolded Balance Sheet Report, Auditor's Integrity Check Report and download final Data Pipeline Reports.

Appendix O: State of Colorado - Critical Dates (continued)

Dec 31	SUBMISSION	CRS 29-1-606 CRS 22-11-206	Submit financial audit to CDE and the Office of the State Auditor. Audit must contain the Auditor's Integrity Check Report bound in the audit; include a copy of the Bolded Balance Sheet with the audit submission. Submit the Assurances for Financial Accreditation form. Compliance met by email or postmark date. Section 29-1-606; 22-11-206.
Jan 31	BUDGET	CRS 22-44-110	The board may review and change the adopted budget, with respect to both revenues and expenditures, at any time prior to January 31. Section 22-44-110. *Note:* depending on the budget adjustment, may require an appropriation resolution and/or a use of a portion of beginning fund balance resolution.
March 1	COMPLIANCE		Post the required FY2022-23 financial data file to the district's financial transparency webpage. CDE uses the district's financial data to populate Financial Transparency for Colorado Schools.
1st of Month	GRANTS		Submit Requests for Funds forms with the Office of Grants Fiscal for ESSA, IDEA and Formula ESSER federal reimbursement grants.
1st of Month	NUTRITION	7 CFR Part 210.8(b)(1)	BEST PRACTICE. Submit Child Nutrition reimbursement claims via the online claim system. 7 CFR Part 210.8(b)(1). Note the guidance from the School Nutrition Unit, School Nutrition Claims.
1st of Month	NUTRITION	7 CFR 210.18(g)(1)(i)	Direct Certification Matching
15th of Month	PUPIL COUNT	CRS 22-54-129	Facility School or State Program reports to CDE the number of eligible out-of-district placed pupils, if any, served during the prior calendar month. Section 22-54-129.
15th of Month	GRANTS		Submit Requests for Funds forms with the Office of Grants Fiscal for IDEA and Competitive federal reimbursement grants.
25th of Month	REVENUE DISTRIBUTIONS	CRS 22-54-115	State transmits state share payments to school districts. Section 22-54-115.
Monthly	REVENUE DISTRIBUTIONS	CRS 22-54-124	CDE transmits Per Pupil Capital Construction moneys to charter schools and Institute charter schools.
Monthly	CASH FLOW	CRS 22-54-117	Notify CDE of any potential Contingency Reserve assistance needs.
Quarterly	COMPLIANCE	CRS 22-45-102, CRS 22-32-109	Board of education reviews financial condition of the school district; the review must include the expected year-end fund balances. Sections 22-45-102; 22-32-109.
Continuing	BONDS		Submit annual financial information under SEC Rules and the Continuing disclosure Certificate on or before the date specified in the certificate via EMMA Dataport.

Appendix O: State of Colorado - Critical Dates (continued)

Continuing	BONDS	CRS 22-42-125, CRS 22- 43-108	Upon issuance of bonds or refunding bonds, submit a report within ten days after sale (sixty days for refunding bonds) to the state board of education. Sections 22-42-125; 22-43-108.
Continuing	BONDS		Submit via EMMA Dataport notice of a material event as specified under SEC Rules and Continuing Disclosure Certificate in a timely manner not in excess of ten business days after the occurrence of the event.
Continuing		CRS 22-54-129	On or before the 15th day of each month where a juvenile (charged as an adult) is held in jail or facility, the official in charge of the jail or facility shall report to CDE the actual number of juveniles who received education service at the jail or facility during the prior calendar month to whom the school district provided educational services at the jail or facility. On or before the 15th day of each month following a month where a jail or facility reported the number juveniles who received educational services at the jail or facility, CDE shall pay the school district that provided the educational services the appropriate amount based on the daily rate established for approved facility schools. Section 22-54-129.

Pupil and At-Risk Count, Transportation. *See* additional information:
https://www.cde.state.co.us/cdefinance/auditunit,
https://www.cde.state.co.us/cdefinance/sftransp,
https://www.cde.state.co.us/datapipeline/snap_studentoctober.

Elections *See* Colorado Department of State, Elections and Voting,
http://www.sos.state.co.us/pubs/elections/main.html, and
Colorado Association of School Boards, http://www.casb.org/Domain/112.

EMMA Dataport
https://dataport.emma.msrb.org/AboutDataport.aspx?ReturnUrl=%2fSubmission%2fSubmissionPortal.aspx

Appendix P: Governing Policies

The following Governing Policies refer to the budget.

BBA: School Board Powers and Duties

The board of education is responsible for the governance of the school district and the protection and acquisition of school district policy. The powers and duties of the board of education are those enumerated in the Colorado school statutes. Prime responsibilities include:

1. Selection of the superintendent of schools.
2. The development of overall policy for the school district and the individual schools.
3. The declaration of objectives and long-range goals.

Board members have an obligation to act in the overall best interests of the students, the schools, and the taxpayers, protecting the assets and assisting in the acquisition of supporting funds. It is the duty of the board to promulgate policies and regulations for faculty, administration, and staff. The board approves graduation requirements, determines curriculum, and approves appointment, promotion, and dismissal of all school district personnel.

The school district, its employees, and any group or organization using the district's buildings and facilities shall comply with all federal and state laws and executive and administrative orders applicable to the school district relating to equal opportunity and nondiscrimination.

Specific powers and duties of the board include:

<u>Employees</u>

1. Acceptance, rejection, or modification of recommendations from the superintendent concerning employment, retirement, and termination of all employees.
2. Adoption of salary provisions for all employees, including those groups not represented in negotiating units.
3. Adoption of leave provisions and other fringe benefits.
4. Adoption of personnel policies consistent with sound educational management and planning.

<u>Students</u>

1. Acceptance, modification, or rejection of policies recommended by the superintendent of schools on admission, placement, promotion, attendance, expulsion, suspension, graduation, conduct, and discipline.
2. Acceptance, modification, or rejection of policies recommended by the superintendent of schools concerning health services, food services, and transportation services.
3. Fixing of tuition charges and terms of admission for nonresident pupils, and waiving of tuition if necessary for the welfare of the child.
4. A commitment to provide equal access for educational opportunities in accordance with state and federal guidelines.

<u>Instruction</u>

1. Adoption of policies and general district goals upon which the instructional programs are based and conducted.
2. Acceptance, modification, or rejection of recommendations by the superintendent of schools on the scope and nature of educational offerings, including the adoption of textbooks to be used. Determination of graduation requirements, years, or grades to be taught.
3. Enforcement of the pertinent statutes of the state of Colorado and the rules and regulations of the state board of education with respect to the educational programs of the district.

Appendix P: Governing Policies (continued)

BBA: School Board Powers and Duties (continued)

Finance

1. Approval and adoption of an annual budget in consultation with the superintendent of schools.
2. Appropriation of amounts fixed in each annual budget.
3. Authorization for administrative approval of expenditures so budgeted and appropriated.
4. Decisions as to time, size, and sale of bonds and investment of bond proceeds.
5. Preparation of policies for the purchasing, disposal, distribution of supplies, property, and equipment.
6. Approval and adoption of an adequate insurance program.
7. Authorization of the investment and borrowing of funds within the limitations prescribed by law.

Plant

1. Purchasing, holding, and sale of sites.
2. Planning regarding location, design, and building specifications and construction.
3. Employment of architects and contractors.
4. Provisions for operational and maintenance services.
5. Provisions of adequate furnishings for buildings.
6. Provision for health, safety, and welfare for all students and employees within acceptable guidelines for energy conservation.

General

1. Employment of a superintendent of schools, auditor, attorney, and outside consultants, and the evaluation of their services.
2. Approval of the school calendar recommended by the superintendent of schools.
3. Requirement of frequent, thorough reports on the management of operation of the schools.
4. Delegation of the administration of policies and regulations to the superintendent of schools.
5. Delegation of the implementation of policies pertaining to health, safety, and welfare to the superintendent of schools.

LEGAL REFS.: C.R.S. 22-32-109
C.R.S. 22-32-110
AGREEMENT REFS.:
Teachers' agreement, Section A

DB: Annual Operating Budget

Both the extent and quality of educational services affect – and are affected by - the financial program. All are governed by policies of the board of education, subject to the state statutes on what studies must be offered by the school district, state statutes regarding the financial resources available to the school district, and by the standards to be observed in the provision of services, facilities, and supplies.

A proposed budget, developed under the direction of the superintendent of schools, is presented to the board of education no later than June 1 each year. A statement shall be submitted with the proposed budget, describing the major objectives of the educational program to be undertaken by the school district during the ensuing fiscal year and the manner in which the budget proposes to fulfill such objectives. The proposed budget will include those elements of revenue and expenditures as prescribed by state statute.

The General Operating Fund budget will be developed on a generally accepted accounting principles (GAAP) basis.

DB: Annual Operating Budget (continued)

Balanced Budget Requirements
In order to ensure its ongoing financial health, the district needs to maintain a positive year-end balance across all funds.

To meet this end, the General Operating Fund budget will be developed so that the total of annual ongoing expenditures and transfers does not exceed annual revenues.

If the General Operating Fund ends any fiscal year with an ending balance beyond required reserves, this amount can only be budgeted for one-time uses in subsequent years. One-time uses will be defined as expenditures, transfers and/or reserves committed to by the district for a finite period of time, on a non-recurring basis. Uses of one-time funds must be approved by the board and be accompanied by a plan for assuring that such uses will not result in an ongoing deficit in future budget years.

Reserve Requirements
To minimize any sudden and unplanned discontinuity to the district's programs and operations, the General Operating Fund budget will be developed containing an ending fund balance equal to required reserves including TABOR, plus a minimum of a 3 percent contingency reserve. This reserve shall be reviewed every year as part of the budget approval process, to determine if a larger reserve is prudent in view of uncertainties in current and future revenue and in district expenses.

Funds in the contingency reserve shall not be spent without board approval. The request for approval must include a plan for ensuring that the expenditure will not exceed the fixed dollar amount approved by the board, and must also include a plan for replenishing the reserve, within two years from first dispersal.

The budgets for all other funds will be developed to include, at a minimum, the required TABOR reserve.

LEGAL REFS.:
C.R.S. § 22-44-101-117 (school district budget law)
C.R.S. § 22-44-201-206 (financial policies and procedures)
C.R.S. § 22-44-105 (Budget-contents-mandatory)

AGREEMENT REF.: Teachers' agreement, Section B

CROSS REF.: DB subcodes (all relate to the budget)

NOTE: The format and procedures used in developing the school budget must meet requirements of the State Board of Education as set forth in the Financial Policies and Procedures Handbook for public school districts. (C.R.S. § § 22-44-203 and 204)

DBJ: Budget Transfers

The Board shall follow state statute regarding the transfer of unencumbered moneys and other funds as specified by state law.

Unencumbered moneys shall not be transferred from one fund to another unless authorized in advance by Board resolution. When a contingency occurs, the Board, by resolution, may transfer any unencumbered moneys from the contingency reserve account, which is within the general fund, to any other fund or function.

DBJ: Budget Transfers (continued)

School Budget Accounts
Principals are responsible for funds budgeted to that school and may transfer moneys between their discretionary accounts. However, moneys in school staffing salary and benefit accounts cannot be transferred without the approval of the Superintendent.

Program Budget Accounts
Program managers are responsible for funds budgeted to that program and may transfer discretionary moneys according to procedures established by the program manager. Transfers between programs must have the approval of each program manager's immediate supervisor. All budget transfers require the approval of the Superintendent.

LEGAL REFS.:
C.R.S. § 22-32-107 I *(Duties-treasurer)*
C.R.S. § 22-44-102(3) *(Definitions)*
C.R.S. § 22-44-106(1) *(Contingency reserve-operating reserve)*
C.R.S. § 22-44-112 *(Transfer of monies)*
C.R.S. § 22-44-113 *(Borrowing from funds)*
C.R.S. § 22-45-103 (1)(a)(II) *(Funds)*
C.R.S. § 22-54-105 *(Funds)*
C.R.S. § 24-10-115 *(Authority for public entities to obtain insurance)*

DD: Grants Management

The District encourages and is receptive to financial support from appropriate federal, state, local governmental and private grant-makers to aid in delivery, maintenance, and improvement of District and school educational, support or operational programs.

The term "grant" encompasses all federal, state, and local governmental, corporate or foundation *financial awards* that have *specific performance requirements or conditions* attached and that are *applied for* and accepted by the District.

BVSD is the legal applicant and recipient for all grant funds applied for and received by all of its public schools, programs and departments. Contracts awarded to the District consequent to the receipt of a grant by another agency or institution are considered sub-award grants, and are subject to all of same requirements as awards received directly by BVSD. Grants applied for and received by individual District personnel for personal or professional development purposes are not subject to District policies unless they involve students, use of school property, or require the participation of other District personnel.

The District may apply for and receive grants that support the current BVSD Goals or otherwise improve educational resources. The Board reserves the right to approve or decline any grant application or award based upon established principles, and may delegate this authority to the Superintendent or other staff assigned by the Superintendent.

The opportunity to competitively apply for a grant must be available to all District schools under the same eligibility criteria if a grant is used to fund any school personnel position(s). This provision does not apply to the District itself, which may apply for grants to fund personnel at particular schools based upon established principles and demonstrated differentiated needs, including, but not limited to: student achievement, educational equity and school climate.

Appendix P: Governing Policies (continued)

DD: Grants Management (continued)

Any grant application of $25,000 or more, or made to a state or federal agency, or requiring the expenditure of non-budgeted District or school funds (i.e. cash matching funds) must be approved by the Board. The Superintendent shall have the authority to approve grants applications from $2,500 up to $25,000. The Principal or department director shall have the authority to approve grant applications of less than $2,500. Schools or District departments may not make applications for grants of more than $25,000, or to a state, or federal agency, or requiring the expenditure of non-budgeted district or school funds, without submission of an Intent to Apply form to the Superintendent or designee, and his or her signed approval.

The Superintendent shall establish procedures for grant administration and for review and approval of all grant applications. The Superintendent shall provide a quarterly report to the Board of all awarded grants.

DD-R1: Project Partnerships, Sub-Award, Grants, Sub-Contracts Pursuant to Grants, and Third-Party Grants Involving District Personnel, Programs or Facilities

When BVSD is named by another agency or institution in a grant application as the recipient of payments, goods or services under that grant, this is considered a sub-award grant and it is subject to all of the same requirements for review and approval as grants written by and awarded to BVSD and its schools/departments. Similarly, if BVSD is named by another agency or institution in a grant application as the provider of services under a grant, the same rule applies.

Contracts awarded to the District consequent to the receipt of a grant by another agency or institution are similarly considered sub-award grants and subject to all of the same requirements for review and approval as grants written by and awarded to BVSD and its schools/departments, regardless of whether BVSD is specifically named in the original grant application.

If a grant is written by a third-party agency, organization, institution, individual, or business entity that entails any of the following:

- use of District personnel during work hours;
- contact with students, or research involving students* or employees;
- changes or additions to District educational programs, student support or teacher support programs;
- changes or additions to District facilities and grounds;
- use of BVSD facilities, personnel, or programs to provide an in-kind match for the grant;
- requirements for future upgrades or maintenance of equipment, software, textbooks, facilities or grounds; or
- use of BVSD as the fiscal agent to receive and account for the grant funds

...then this grant is subject to the prior review and approval of BVSD, even if BVSD is not directly named in the application and does not directly receive any financial award through the grant. Other forms of approval may apply (e.g. parental permission; Human Research Committee, etc.) in addition.

BVSD reserves the right to decline to participate in any project initiated by a third party that has not been submitted for District review prior to application for funding AND that has not received the approval of the school district through the Board-designed process prior to the award of funding.
*See Policy JFJ-E for information regarding student participation in surveys, analyses, or evaluations.

DD-R2: Grants to District Personnel

Grants applied for and received by individual District personnel for personal, professional or professional development purposes are not subject to District policies unless they involve activities conducted during the normal work day, or involve students, the use of school property, and/or require the participation of other District personnel.

DEB: Loan Programs (Funds from State Tax Sources)

<u>Short-Term Borrowing</u>
The superintendent shall notify the board when it becomes evident that cash balances will not meet anticipated obligations. Under such circumstances the board may negotiate, under the provisions of Colorado statutes, for a loan in such amounts as may be required to meet such obligations. Such a loan may not be obtained without prior approval of the board.

The board authorizes the president and the superintendent to execute promissory notes on behalf of the school district from time to time as such borrowing of funds becomes necessary and may further authorize them to execute any and all other documents necessary or incidental to the borrowing of funds. By law, these short-term loans must be repaid by the close of the fiscal year in which the loan was received.

<u>State Interest-Free Loan Program</u>
The superintendent shall notify the board when it becomes evident that a General Fund cash deficit will occur in any month in the coming fiscal year. Under such circumstances the board may elect to participate in an interest-free loan program through the state treasurer's office by adopting a resolution approving participation in the program. The loan may not exceed an amount certified by the district's chief financial officer and the superintendent. However, the superintendent may not apply for such loan without a resolution of the board. The state treasurer shall determine the method for calculating cash deficits and appropriate reporting mechanisms.

All loans shall be repaid by June 25 of the fiscal year in which they were made or an alternate date determined by the state treasurer.

<u>Tax Anticipation Notes</u>
The board may issue tax anticipation notes without an election if it determines that taxes due the district will not be received in time to pay projected budgeted expenses. Tax anticipation notes shall mature on or before June 30 of the fiscal year in which the tax anticipation notes were issued.

Tax anticipation notes issued by the district shall not exceed 75 percent of the taxes the district expects to receive in the current fiscal year as shown by the current budget.

LEGAL REFS.:
C.R.S. § 22-40-107 (short term loans)
C.R.S. § 22-54-110 (loans to alleviate cash flow problems)
C.R.S. § 29-15-101, et seq. (Tax Anticipation Note Act)

DEB/DEC/DFC: Revenues From State/Federal Tax Sources

<u>Cooperative Projects — School District Funding</u>
Except for noncategorical state and federal funds received by the School District to support the general fund budget, other outside funds received for any project requiring the expenditure of School District funds and/or the cooperative use of School District facilities on a regularly scheduled basis shall be brought to the Board of Education for authorization before the project is instituted.

DEB/DEC/DFC: Revenues From State/Federal Tax Sources (continued)

When such projects are proposed, the following information shall be presented:

1. Specific educational needs to be served.

2. Alternatives considered in meeting those needs.

3. Specific strategies and activities planned to meet those needs.

4. A budget identifying revenue anticipated from all sources (including *all* in-kind contributions of each fund or); itemized expenditures (including projections for salaries and benefits, supplies and equipment, inservice and training expense, travel to professional meetings, etc.); and staffing requirements.

5. Scope and duration of the project, including a description of the population to be served.

6. Description of decision-making framework and responsibilities assigned school personnel. Cooperative projects will be staffed and initiated subsequent to Board authorization. School District selection and compensation policies will be followed in making staffing arrangements whenever possible.

In approving cooperative projects, the Board of Education will be responsible only for School District contributions authorized in the project budget and only for the purposes described. If total anticipated revenue is not received, services must be curtailed. Services to school-age children have the highest priority for retention in such circumstances.

In the event that implementation extends into more than one budget year, the Board will review the project annually as part of the School District budget review process.

LEGAL REF.:
C.R.S. 22-44-110(5)
CROSS REF.:
DB, Annual Operating Budget

DFA: Cash Management/Investment Policy

It is the policy of the District to invest public funds in a manner that will preserve capital, meet the daily liquidity needs of the District, diversify the District's investments, conform to all local and state statutes governing the investment of public funds, and generate market rates of return.

This Cash Management Investment Policy addresses the methods, procedures, and practices which must be exercised to ensure effective and judicious fiscal and investment management of the District's funds.

SCOPE

Cash balances in the Bond Redemption Fund, the Building Fund, the Health Insurance Fund, the Dental Insurance Fund, the Non-expendable Trust Fund and the Expendable Trust Fund shall not be pooled and the investment income derived from the individual investment accounts shall be allocated directly to the individual fund.

All cash shall be pooled for investment purposes, except for cash balances of the funds listed above. Investment income derived from the pooled investment account shall be allocated to the General Fund.
This Investment Policy shall apply to all funds accounted for in the District's Comprehensive Annual Financial Report.

DFA: Cash Management/Investment Policy (continued)

INVESTMENT OBJECTIVES

The District's principal investment objectives include:
Preservation of capital and protection of investment principal;
Maintenance of sufficient liquidity to meet anticipated cash flows;
Attainment of a market rate of return;
Diversification to avoid incurring unreasonable market risks;
Conformance with all applicable District policies, state statutes and Federal regulations.

DELEGATION OF AUTHORITY

The Superintendent is vested with responsibility for managing the District's investment program and for implementing this Cash Management Investment Policy. The Superintendent may delegate the authority to conduct investment transactions and to manage the operation of the investment portfolio to the Accounting Services Director or the Chief Financial Officer. No person may engage in an investment transaction except as expressly provided under the terms of this Investment Policy.

The Superintendent or his/her designee shall establish written procedures and internal controls for the operation of the District's investment program, designed to prevent loss of public funds due to fraud, error, misrepresentation and imprudent actions.

The District may engage the support services of outside investment advisors in regard to its investment program, so long as it can be demonstrated that these services produce a net financial advantage or necessary financial protection of the District's financial resources.

PRUDENCE

The standard of prudence, as defined by the Colorado Revised Statutes, to be used for managing the District's assets is the "prudent investor" standard applicable to a fiduciary, which states that a prudent investor "shall exercise the judgment and care, under circumstances then prevailing, which men of prudence, discretion, and intelligence exercise in the management of the property of another, not in regard to speculation but in regard to the permanent disposition of funds, considering the probable income as well as the probable safety of capital." (Colorado Revised Statutes 15-1-304, Standard for Investments.)

The District's overall investment program shall be designed and managed with a degree of professionalism that is worthy of the public trust. The District recognizes that no investment is totally without risk and that the investment activities of the District are a matter of public record. Accordingly, the District recognizes that occasional losses may be possible in a diversified portfolio and shall be considered within the context of the overall portfolio's return, provided that adequate diversification has been implemented and that the sale of a security is in the best long-term interest of the District.

The Superintendent and other authorized persons acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion to the Board of Education and appropriate action is taken to control adverse developments.

ETHICS AND CONFLICTS OF INTEREST

District employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the District's investment program or that could impair or create the appearance of an impairment of their ability to make impartial investment decisions. Employees shall disclose to the Superintendent or his/her designee any material financial interest they have in financial institutions that conduct business with the District, and they shall subordinate their personal investment transactions to those of the District.

Appendix P: Governing Policies (continued)

DFA: Cash Management/Investment Policy (continued)

AUTHORIZED SECURITIES AND TRANSACTIONS
All investments will be made in accordance with the Colorado Revised Statutes as follows: C.R.S. § 11-10.5-101, *et seq.*, Public Deposit Protection Act; C.R.S. § 11-47-101, *et seq.,* Savings and Loan Association Public Deposit Protection Act; C.R.S. § 24-75-601, *et. seq*., Funds - Legal Investments; C.R.S. § 24-75-603, Depositories; and C.R.S. § 24-75-702, Local governments – authority to pool surplus funds. Any revisions or extensions of these sections of the statutes will be assumed to be part of this Investment Policy immediately upon being enacted.
This Cash Management Investment Policy further restricts the investment of District funds to the following types of securities and transactions:

1. U.S. Treasury Obligations: Treasury bills, Treasury notes, Treasury bonds and Treasury STRIPS with maturities not exceeding five years from the date of trade settlement.

2. Federal Instrumentality Securities: Debentures, discount notes, callable securities, step-up securities and stripped principal or coupons with maturities not exceeding five years from the date of trade settlement issued by the following only: Federal National Mortgage Association (FNMA), Federal Farm Credit Banks (FFCB), Federal Home Loan Banks (FHLB) and Federal Home Loan Mortgage Corporation (FHLMC). Federal Instrumentality Securities shall be rated in the highest rating category by at least two Nationally Recognized Statistical Rating Organizations (NRSROs), and shall be rated not less by any NRSRO that rates the debt.

3. Repurchase Agreements with a termination date of 180 days or less collateralized by U.S. Treasury obligations or Federal Instrumentality securities listed in 1. and 2. above with a final maturity not exceeding 10 years. The purchased securities shall have a minimum market value including accrued interest of 102 percent of the dollar value of the transaction. Collateral shall be held by the District's third-party custodian bank, and the market value of the collateral securities shall be marked-to-the market daily.

Repurchase Agreements shall be entered into only with broker/dealers recognized as primary dealers by the Federal Reserve Bank of New York, or with firms that have a primary dealer within their holding company structure. Approved Repurchase Agreement counterparties shall have a short-term credit rating of at least A-1 or the equivalent and a long-term credit rating of at least A or the equivalent by a Nationally Recognized Statistical Rating Organization (NRSRO). Repurchase agreement counterparties shall execute a District approved Master Repurchase Agreement with the District. The Chief Operations Officer shall maintain a copy of the District's approved Master Repurchase Agreement along with a list of broker/dealers who have executed same.

4. Commercial Paper with an original maturity of 180 days or less that is rated at least A1+, P-1 or the equivalent at the time of purchase by at least two NRSROs and rated not less by all NRSROs that rate the commercial paper. If the commercial paper issuer has senior debt outstanding, it must be rated at least AA-, Aa3 or the equivalent at the time of purchase by at least two NRSROs and rated not less by all NRSROs that rate the issuer.

5. Non-negotiable Certificates of Deposit with a maturity not exceeding one year in any FDIC insured state or national bank, or state or federal savings bank located in Colorado that is a state approved depository per C.R.S. § 24-75-603. Certificates of deposit that exceed FDIC insurance limits shall be collateralized as required by the Public Deposit Protection Act or the Savings and Loan Association Public Deposit Protection Act.

6. Local Government Investment Pools authorized under C.R.S. § 24-75-702 that: 1) are "no-load" (no commission or fee shall be charged on purchases or sales of shares); 2) have a constant net asset value of $1.00 per share; 3) limit assets of the fund to those securities authorized by state statute; 4) have a maximum stated maturity and weighted average maturity in accordance with Rule 2a-7 of the Investment Company Act of 1940; and 5) have a rating of AAA or the equivalent by one or more NRSROs.

DFA: Cash Management/Investment Policy (continued)

7. Money Market Mutual Funds registered under the Investment Company Act of 1940 that: 1) are "no-load" (no commission or fee shall be charged on purchases or sales of shares); 2) have a constant net asset value of $1.00 per share; 3) limit assets of the fund to those securities authorized by state statute; 4) have a maximum stated maturity and weighted average maturity in accordance with Rule 2a-7 of the Investment Company Act of 1940; and 5) have a rating of AAA or the equivalent by one or more NRSROs.

The foregoing list of authorized securities shall be strictly interpreted. Any deviation from this list must be approved by the Board of Education.

INVESTMENT DIVERSIFICATION

It is the intent of the District to diversify the investments within the investment portfolio to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions or maturities. Nevertheless, the asset allocation in the investment portfolio should be flexible depending upon the outlook for the economy, the securities markets and the District's anticipated cash flow needs.

INVESTMENT MATURITY AND LIQUIDITY

The investment portfolio shall remain sufficiently liquid to meet all cash requirements that may be reasonably anticipated. To the extent possible, investments shall be matched with anticipated cash flows and known future liabilities. Investments shall be limited to maturities not exceeding five years from the date of trade settlement.

COMPETITIVE TRANSACTIONS

Each investment transaction shall be competitively transacted with authorized broker/dealers. At least three broker/dealers shall be contacted for each transaction and their bid and offering prices shall be recorded. If the District is offered a security for which there is no other readily available competitive offering, quotations for comparable or alternative securities will be documented.

SELECTION OF BROKER/DEALERS

The Chief Operations Officer shall maintain a list of broker/dealers approved for investment purposes, and it shall be the policy of the District to purchase securities only from those authorized firms. To be eligible, a firm must meet at least one of the following criteria:

1. Be recognized as a primary dealer by the Federal Reserve Bank of New York or have a primary dealer within its holding company structure;

2. Report voluntarily to the Federal Reserve Bank of New York;

3. Qualify under Securities and Exchange Commission (SEC) Rule 15c3-1 (Uniform Net Capital Rule).

Broker/dealers will be selected by the Superintendent or his/her designee on the basis of their expertise in public cash management and their ability to provide service to the District's account. Each authorized broker/dealer shall be required to submit and annually update a District approved Broker/Dealer Information Request Form that includes the firm's most recent financial statements. In the event that an external investment advisor is not used in the process of recommending a particular transaction in the District's portfolio, any authorized broker/dealer from whom a competitive bid is obtained for the transaction will attest in writing that he/she has received and reviewed a copy of this policy.

The District may purchase commercial paper from direct issuers even though they are not on the approved broker/dealer list as long as they meet the criteria outlined in item 3. of the Authorized Securities and Transactions section of this Investment Policy.

DFA: Cash Management/Investment Policy (continued)

SAFEKEEPING AND CUSTODY

The Superintendent or his/her designee shall approve one or more banks to provide safekeeping and custodial services for the District. A District approved safekeeping agreement shall be executed with each custodian bank. To be eligible, a financial institution shall qualify as a depository of public funds in Colorado as defined in C.R.S. § 24-75-603.

The purchase and sale of securities and repurchase agreement transactions shall be settled on a delivery versus payment basis. Ownership of all securities shall be perfected in the name of the District. Sufficient evidence to title shall be consistent with modern investment, banking and commercial practices.

All investment securities, except non-negotiable Certificates of Deposit, Local Government Investment Pools and Money Market Mutual Funds, purchased by the District will be delivered by either book entry or physical delivery and will be held in third-party safekeeping by the District approved custodian bank, its correspondent bank or the Depository Trust Company (DTC).

All Fed wireable book entry securities shall be evidenced by a safekeeping receipt or a customer confirmation issued to the District by the custodian bank stating that the securities are held in the Federal Reserve system in a Customer Account for the custodian bank which will name the District as "customer."

All DTC eligible securities shall be held in the custodian bank's Depository Trust Company (DTC) participant account and the custodian bank shall issue a safekeeping receipt evidencing that the securities are held for the District as "customer."

All non-book entry (physical delivery) securities shall be held by the custodian bank or its correspondent bank and the custodian bank shall provide evidence that the securities are held for the District as "customer."

The District's custodian will be required to furnish the District monthly reports of holdings of custodied securities as well as a report of monthly safekeeping activity.

REPORTING

At the end of each quarter, the Chief Financial Officer shall submit to the Board an investment report listing the investments held by the District and the current market value of the investments.

POLICY REVISIONS

This Cash Management/ Investment Policy shall be reviewed annually by the Superintendent or his/her designee and may be amended by the Board of Education as conditions warrant.

LEGAL REFS.:
C.R.S. § 24-75-601, *Funds-Legal Investments*

DFB: Revenues from Licensing of School Facilities for Telecommunication Uses

The board of education of the Boulder Valley School District, as a service to the communities where its various school sites and facilities are located and as a source of revenue to the school district, may license the use of its sites and facilities for the installation, maintenance, and use of telecommunication and low power radio signal equipment owned by third-party entities.

The school district, in granting the use of its sites and facilities for use by telecommunication entities, shall require at all times that the health and safety of its students, staff, and patrons are protected and the aesthetics and structural integrity of all sites and facilities will not be jeopardized by such use.

The granting of use of school district sites and facilities for telecommunication uses shall require that the third-party entity adhere to the following procedures and guidelines:

DFB: Revenues from Licensing of School Facilities for Telecommunication Uses (continued)

1. Site identification
   - School district shall grant qualified third parties' access to school district facilities and sites for assessment and testing purposes to determine existence of optimum location for equipment and antenna provided the third party agrees to indemnify school district for any liens, claims, or damages while conducting this site and facility feasibility identification.
   - Third party shall be given permission to contact appropriate jurisdictions to make preliminary investigation of zoning, land use, and other necessary permitting requirements on identified sites and facilities.

2. Submittal of preliminary design to school district
   - Third party wishing to pursue the installation of telecommunication facilities on school district sites and facilities after completing its site and facilities identification process shall submit to the school district Department of Operations the following:

     a. Survey and legal description of proposed site.
     b. Design drawings and representations showing height, area requirements, and location of proposed telecommunication facilities.
     c. Detailed description of the equipment proposed to be installed and the improvements to be constructed on the telecommunication sites.
     d. Detailed description of the environmental, compatibility, and aesthetic impact of the proposed installation and construction on existing school district use.
     e. Proposed source of electrical power and telephone connection.

3. License agreements shall require:
   - The initial term to not exceed five years and shall be subject to termination by school district for school district purposes.
   - Provisions and procedures for renewal of the agreement for subsequent terms.
   - Annual payment schedule.
   - Agreement to indemnify school district.
   - Agreement to be conditioned upon third party obtaining zoning, land use, and building permit approval.
   - The third party to be responsible for the processing and obtaining of all required permits, certificates, and approvals and to appear at all hearings.
   - Obtaining all permits required by FCC.
   - Manage all construction and installation on sites but subject to construction and safety standards promulgated by the school district.
   - Nonexclusive use of sites and facilities with a covenant to cooperate with any other third-party users of telecommunication facilities utilizing the same sites.
   - Provisions for multiple-site use by third party when desired and agreed to by the school district.
   - All facilities and equipment installed by third parties shall accommodate all telecommunications equipment of the school district.
   - License granting limited access by third party across school district property to the facilities and site during construction, operation, and maintenance of the equipment and facility, which is not disruptive to school district use.
   - All improvements and installations shall be installed and constructed at the third party's sole expense in a workmanlike manner, shall be removed upon termination of the use agreement unless otherwise agreed to by the school district, and the site and facilities shall be restored to original condition.
   - Third party shall maintain and keep sites and facilities in good repair.
   - Third party to pay all utilities, operating costs, and any taxes associated with a telecommunication use.
   - Third party to maintain liability, property, and workers compensation insurance with the school district as an additional insured.
   - Nonassignability without school district consent.

DFB: Revenues from Licensing of School Facilities for Telecommunication Uses (continued)

- Final approval by school district which shall take into account the proposed location of the site, the compatibility to the surrounding neighborhood location of the site, the aesthetic integration of the facility, the requested term, the consideration offered, the safety and structural impact of the facility on existing uses, and the benefit to the school district telecommunication needs.

4. This policy is not intended to vest any rights to the use of school district facilities and sites in any third party. Approval of any telecommunication facility and use shall rest solely with the board of education and shall be determined on a case-by-case basis.

LEGAL REF.:
C.R.S. 22-32-110(f)
CROSS REF.:
FL, Retirement of Facilities

DG: Depository of Funds/Authorized Signatures

All moneys received by the school district shall be deposited in an official bank as designated by the board. Such a financial institution must qualify as an eligible public depository in accordance with state law.

The accounting department will review all banking arrangements annually and will seek competitive bids for banking services every five years.

When moneys are withdrawn from the custody of the county treasurer, such withdrawn moneys shall be deposited by the treasurer of the board or official custodian to the credit of the district in a depository designated by the board.

The treasurer or official custodian shall comply with all requirements of state law regarding the deposit of district funds.

Revenues from a tax levy for the purposes of satisfying bonded indebtedness obligations shall be administered by a commercial bank or depository trust company located in Colorado that meets the requirements set forth in state law.

Checks written on all district funds authorized by the board of education, except student activity funds, will require the facsimile signature of the treasurer of the board of education. The use of the facsimile signature must conform to the present state statutes. It is the practice of the board to adopt the required resolution and complete the required "consent to use facsimile signature" form at the board's annual organizational meeting.

Checks drawn on the various student activity funds require the signature of the principal or assistant principal at the school. Moneys of the school activity accounts will be deposited in a designated bank located within the district. This financial institution must qualify as an eligible public depository in accordance with state law.

LEGAL REFS.:
C.R.S. § 22-32-109(1) (g) (board of education - district duties-custody of moneys)
C.R.S. § 22-32-110(1) (x) (specific powers-custody of moneys)
C.R.S. § 22-32-121 (facsimile signature)
C.R.S. § 22-40-104 (relates to county treasurer)
C.R.S. § 22-40-105 (tax levies and revenues-depositories)
C.R.S. § 22-45-104 through -106 (accounting and reporting)

Appendix P: Governing Policies (continued)

DH: Bonded Employees and Officers

The district's chief financial officer/chief operating officer and director of finance and accounting shall be bonded in the sum of $100,000 each. Other employees may be bonded at the discretion of the superintendent.

The secretary and treasurer of the board of education shall, as required by Colorado statute, be individually bonded. The separate bonds for the secretary and the treasurer have been set at $25,000 each.

The cost of bonding shall be borne by the school district.

Employees who are responsible for handling district funds shall be covered by the district's crime coverage insurance policy, assuming all funds are handled in accordance with the district's cash handling procedures.

LEGAL REFS.:
C.R.S. § 22-32-104(4) (b) (Organization of board of education-treasurer)
C.R.S. § 22-32-109(1) (h) (board of education-district duties-custody of school district moneys)

DI: Fiscal Accounting and Reporting

The superintendent shall be responsible for receiving and properly accounting for all funds of the district.

The accounting system used shall conform to the requirements of the state board of education and with generally accepted accounting principles; providing for the appropriate separation of accounts, funds, and special moneys.

In accordance with C.R.S. § 22-45-102, the board will receive financial statements on a quarterly basis.

NOTE: Fiscal accounting and reporting must meet requirements established by the state board of education as set forth in the Financial Policies and Procedures Handbook for public schools in Colorado. (C.R.S. §§ 22-44-203 and 22-44-204)

DID: Inventories (And Property Accounting)

The Board directs that the District maintain a system for the inventory of all capital and infrastructure assets. Capital assets (also called fixed assets) are those District assets that are of a tangible nature, have a useful life of over one year, and have a unit value of $5,000 or more. Examples of fixed assets include, but are not limited to, land, land improvements, buildings, equipment and vehicles.

Infrastructure assets are normally stationary in nature and can be preserved for a significantly greater number of years than capital assets. Examples of infrastructure assets include, but are not limited to roads, bridges, tunnels, drainage systems, sidewalks, curbs, and water/sewer distribution and collection systems. Infrastructure assets also have a unit value of $5,000 or greater. All fixed assets and infrastructure assets of the District will be included in the government-wide financial statements.

The Superintendent, or designee, will cause an inventory of capital and infrastructure assets to be performed annually. The Superintendent, or designee, assumes responsibility for the property accounting system. Principals and designated administrators are accountable to the Superintendent for assets assigned to their respective schools or departments and for all other District property under their control.

LEGAL REF.:
C.R.S. § 29-1-506
CROSS REFS.:
ED, Material Resources Management
EDBA, Maintenance and Control of Instructional Materials

DIE: Audits

In accordance with state law, all funds and accounts of the District shall be audited annually, following the close of the fiscal year.

At least once every five years, the Board shall issue a request for proposal (RFP) or use some other similar process for selection of an independent auditor licensed to practice in Colorado and knowledgeable in government accounting to conduct the audit. The independent auditor also shall audit the activities accounts of the District for report to the Board.

The auditor shall meet with the Board and the Audit Committee to discuss the audit report, make recommendations concerning its accounting records, procedures and related activities as may appear necessary or desirable and shall perform such other related services as may be requested by the Board.

The audit report shall be completed and submitted by the Auditor to the District within five months after the close of the fiscal year unless a request for an extension of time is granted by the State Auditor. The audit report shall be submitted to the State Auditor and the Colorado Department of Education no later than December 31.

The Board reserves the right to request an audit at more frequent intervals if desired.

LEGAL REFS.:
C.R.S. § 22-32-109(1)(k) *(Board of Education-specific duties)*
C.R.S. § 24-75-601.3 *(Remedial actions - investments not made in conformance with statute*
C.R.S. § 29-1-601, *et seq. (Local government audit law)*

DIEA: District Audit Committee

The Board has the responsibility to District residents and taxpayers to properly account for public funds. In keeping with the adopted principles of sound financial management, the Board establishes an Audit Committee to assist in its oversight responsibilities. The primary responsibilities for the District Audit Committee shall be as follows:

Recommend the selection of an external auditor, considering independence, qualifications and cost of services. Review the scope, plan and coordination of the independent audit efforts. Consider the auditor's findings and recommendations for appropriate actions.

- Review quarterly financial reports provided by the district.
- Review District financial policies and procedures.
- Review any new debt issuance.
- Encourage continuous improvement of District financial policies and procedures.

The District Audit Committee shall be comprised of five members: two Board members, one being the Board Treasurer who shall serve as chair of the District Audit Committee, and the other member appointed by the Board for a two-year term; the District's Chief Financial Officer; the District's Director of Accounting Services; and a community member with expertise in governmental accounting and financial management. The community member will be selected by the District Audit Committee and recommended to the Board a two-year term. The District's independent auditor may be asked to attend selected committee meetings.

Appendix P: Governing Policies (continued)

DIEA: District Audit Committee (continued)

The District Audit Committee shall meet at least four times annually, or more frequently, as circumstances dictate. The Committee shall submit a report to the Board at the end of each fiscal year detailing its activities during the fiscal year.

LEGAL REFS.:
C.R.S. § 22-32-109(1)(k) (*Board of Education-specific duties*)
C.R.S. § 22-54-101, *et seq.* (*Public School Finance Act of 1994)*
C.R.S. § 29-1-601, *et seq*. (*Local government audit law*)
CROSS REFS.:
BBA, School Board Powers and Duties
DI, Fiscal Accounting and Reporting
DIE, Audits

DJ/DJE: Purchasing and Contracting

Purchases are made to obtain the optimum value for each dollar expended. Competition is the basis for all purchasing, unless impractical, inefficient or impossible. Free and fair vendor competition and impartial evaluation shall be accomplished using methods and actions which uphold the highest ethical standards.

The Procurement Director shall have the authority to establish procurement processes and to establish and maintain terms and conditions to govern District procurements.

The Procurement Department issues purchase orders and is authorized to issue procurement cards for the purchase of goods and services authorized in the District's adopted budget and purchased in accordance with this policy. Procurement Department staff members are solely authorized to issue a District purchase order or District purchase order number, or to revise or cancel a District purchase order.

1. Awards

First consideration in making awards will be the interests, policies, and objectives of the District. Other factors to be considered include quality, availability, and price of the product or service, and responsibility and responsiveness of the vendor. The District reserves the right to cancel any solicitations, and reject any and all bids or offers, in whole or in part.

2. Contracts

District staff with budget authority are permitted to enter into various contracts for small dollar amounts such as providing customized training or services, rental of vending machines or reservations and use of outside facilities. Any such contract term shall not exceed one year. Board policy requirements, including the competitive procurement requirements set forth below, shall apply.

The Superintendent or designee has the authority to enter into contracts for goods or services or other activities within the mission of the District provided that the amount involved does not exceed $50,000.

Contracts between $50,000 and $100,000 must be signed by the Board President, but do not require formal Board approval if the provisions of this policy have been complied with and funds have been budgeted.

DJ/DJE: Purchasing and Contracting (continued)

Unless otherwise provided by resolution, all District contracts exceeding $100,000 shall first be authorized by Board resolution, prepared with the approval of the attorney for the District. Following Board approval, all contracts shall be executed by the President and Secretary. The Secretary shall see that one properly executed copy is delivered to the other party, a copy is delivered to the appropriate school or department and a copy is properly filed with the Board's records.

3. Discretionary Purchases, Quotations, Bids and Requests for Proposals (RFP)

Competition for the purchase of goods and services, except professional services, shall be accomplished as indicated below.

PURCHASE OF GOODS/SERVICES	METHOD
Less than $5,000	Discretionary purchases. No competition required.
$5,000 - $50,000 (unit price – goods or services or combination, i.e., project)	Competitive quotations required Written quotes 2 or more vendors
$50,000 and higher (unit price – goods or services or combination, i.e., project)	Competitive sealed bid or RFP process. Procurement Staff will conduct solicitation process. If unit price of goods or services exceeds $100,000, Board approval is required prior to purchase. Expenditures in excess of Board-approved amounts shall be submitted to the Board for consideration.

6. Purchase of Goods and Services to be Paid for by Parents or Students

All goods and services related to school activities that are to be paid for by parents or students shall be controlled and administered by the building principal in accordance with Board policy requirements. Parents and/or students shall be informed of their option to obtain goods and services from vendors other than those selected by the District, if they so elect.

7. Cooperative Purchasing

The Procurement Department may join in cooperative purchasing with other school districts, the State of Colorado, or any other entity where such purchasing benefits the District.

8. Sole Source Procurements

Sole source procurements in lieu of required competition will be permitted upon submittal by the requestor of acceptable documentation to the Procurement Department verifying that: 1) There is only one product or service that can reasonably meet the requirements, AND 2) There is only one vendor who can reasonably provide that product or service.

Appendix P: Governing Policies (continued)

DJ/DJE: Purchasing and Contracting (continued)

9. Emergency Purchases

If a condition develops which is likely to result in immediate physical injury to persons, damage to District property, interruption of District operations, or significant financial loss to the District if action is not taken immediately, limited emergency purchases can be made without following the competitive bid procedures if the Superintendent or designee so authorizes. Written documentation shall be provided to the Procurement Director justifying such emergency purchases.

LEGAL REFS.:
C.R.S. 22-32-109(1)(b)
C.R.S. 22-63-204

DL/dla: Payroll Procedures/Payday Schedules

Payroll Distribution and Records
All employees will be paid via direct deposit to an account at the financial institution of their choice. A payroll check will be issued only with the prior written approval of the Assistant Superintendent of Human Resources.

Each employee must have on file a tax exemption certificate (W-4 form) and authorization and application for any other form of payroll deduction.

Payroll direct deposit notices will be delivered either through the District electronic mail system or through the employee's supervisor. During the months of June, July, and August, those employees not currently working will receive their direct deposit notices through the District's electronic mail system or via the U. S. mail.

In the event that an employee is overpaid in error, the error will be corrected and any change in net pay will be deducted from the employee's next pay, unless alternative arrangements have been made.

In the event that an employee is underpaid in error, the error will be corrected and any change in net pay will be paid to the employee within 10 working days, subject to individual employee contracts and state law.

LEGAL REF.:
C.R.S. § 22-63-104 (*pertains to certification as a prerequisite for payment*)
AGREEMENT REFS.:
Office Personnel Agreement, Section C Service Personnel Agreement, Article XIV

DLB: Salary Deductions

Deductions shall be made from the compensation of all employees for federal and state income tax in keeping with federal and state requirements.

All other deductions, except those required by court order and state law (i.e. wage garnishments, court-ordered child support, PERA, etc.) shall be made with the permission of the employee.

The superintendent is authorized to approve the types of voluntary deductions available to employees.

DLB: Salary Deductions (continued)

Salary deductions shall be made for absences not covered by leave policies adopted by the board of education. Such deductions shall be calculated on the basis of the employee's work year.

AGREEMENT REFS.:
Teachers' agreement, Section F
Service personnel agreement, Article III
Paraprofessionals' agreement, Section C

CROSS REFS.:
GCBC, Professional Staff Fringe Benefits
GDBC, Support Staff Fringe Benefits

The Superintendent authorizes the following types of deductions from employee salaries, provided the employee has filed the proper permission for payroll withholding:

PERA
All employees of the District must participate in the Public Employees' Retirement Association of Colorado under the provisions set by Colorado statutes.

SAVINGS BOND
Employees may purchase savings bonds through payroll deduction. Bonds are purchased and delivered according to the employee's written instructions.

LIFE SURVIVOR'S INSURANCE
The Public Employees' Retirement Association has an insurance plan which provides survivor's insurance for any active member of PERA who wishes to participate. Employees may participate in this program through payroll deduction. PERA will supply information about these plans.

HEALTH AND DENTAL INSURANCE
For the various groups of employees, health and dental insurance premiums shall be paid in accordance with their negotiated agreements. Family members' health and dental plans may be added through payroll deduction. Procedures shall be handled by the Human Resources Division.

TAX DEFERRED SAVINGS PLANS
Employees may participate in the 401k plan available through PERA, the District's 403b plan, and/or the District's 457b plan through payroll deduction following established District procedures. No other tax deferred investment savings plans shall be available through the District. The employee is solely responsible for his/her investment elections and for compliance with Internal Revenue Code rules and regulations.

EMPLOYEE CONTRIBUTION CAMPAIGN
The District holds an annual Employee Contribution Campaign to allow employees to contribute to various community charities. Employees may contribute one-time donations in cash or check or authorize payroll deductions to be made to Impact on Education, Foothills United Way, Community Health Charities of Colorado and/or Community Shares of Colorado.

DLB: Salary Deductions (continued)

PROFESSIONAL DUES
Upon written request of an employee, deductions may be made from his or her paycheck for the payment of professional dues.

AGREEMENT REFS.:
Teachers' Agreement, Section F
Service Personnel Agreement, Article III
Paraeducators' Agreement, Section C
CROSS REFS.:
GCBC, Professional Staff Fringe Benefits
GDBC, Support Staff Fringe Benefits

DLC: Employee Expense Reimbursements

Employees who are required to travel from school, to school, and/or out of town on business for the District shall be reimbursed upon application by the employee and approval by their supervisor.

Claims for reimbursement shall be accompanied by such documentation as may be required by the Accounting Services Department. Mileage reimbursements shall be made at the District's current mileage reimbursement rate. This rate is based upon the current Internal Revenue Service approved mileage rate.

Professional travel outside of the contiguous 48 states requires approval of the Superintendent prior to the trip.
If an employee receives a cash advance for professional travel, any unused advance must be returned to the District within 30 days of the trip. If an unused advance is not returned in a timely manner, the District is authorized to deduct the full amount of the advance from the employee's next net pay.

Any expense reimbursements that are to be paid directly to an employee require proper authorization.

AGREEMENT REFS.:
Teachers' Agreement, Section E
Paraeducators' Agreement, Section F
CROSS REF.:
BHD/BHE, Board Member Compensation and Expenses/Insurance
Business Resource Handbook

DN: School Properties Disposal Procedures

Superintendent or designee shall determine whether school property other than real estate is obsolete and/or of no further value to the school district, and shall, based upon appraisal, decide the manner of disposal of such property by: sale, donation, sealed bid, auction, recycling or discarding.

BOULDER VALLEY SCHOOL DISTRICT

GLOSSARY

Glossary of Terms

110/110: An employee who retires from the district under PERA benefits may be re-employed for up to 110 days per calendar year) following the date of retirement. Typically, 110 days in the first school semester and 110 days in the second.

AAWeb: Software used for tracking receipts and disbursements for a school's student activity accounts.

Abatement: The reduction or cancellation of an assessed tax.

Academic Areas: Math, science, social studies, language arts, physical education, foreign language, music and art.

Account: The detailed record of a particular asset, liability, owners' equity, revenue or expense.

Accrual Basis: The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Action Plan: Statements of specific actions to be taken to make progress in strategic priority areas.

Adequate Yearly Progress (AYP): Colorado's determination of incremental progress towards meeting the goal of all students being proficient in reading and math, as noted by CSAP, Lectura, or CSAP-A by 2014.

Advanced Placement Program (AP): A cooperative educational endeavor between secondary schools and colleges and universities that provides high school students with the opportunity to take college-level courses in a high school setting. Students who participate in AP courses often earn college credit while they are still in high school by passing the AP exams.

Advancement via Individual Determination (AVID): is a college-readiness system designed to increase the number of students who enroll in four-year colleges.

Agency Fund: This fund is used to account for receipts and disbursements from student and district fundraising activities.

Amendment 23: An amendment to the Colorado Constitution passed in November 2000 guaranteeing annual increases in funding to public schools at inflation plus 1 percent for ten years and inflation thereafter.

Annual Comprehensive Financial Report: This document is the "official annual report" of the district. State law requires the district to publish within six months of the close of the fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The annual audit meets these requirements.

Annual Leave: Unit B employees on regular or limited-term contracts will receive up to 12 annual leave days per year. At the end of each school year, regular contract employees may choose to either carryover up to 25 unused days to the next school year or receive payment for up to 12 unused days at the starting substitute teacher daily rate. Limited-term contract employees will be paid for all unused days.

Appropriation: A legal authorization granted by the board of education for the funds of the Boulder Valley School District permitting expenditures and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

Assessed Valuation: The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

Assets: Resources owned or held by an entity which have monetary value.

Athletics Fund (Fund 16): The Athletics Fund is part of the Combined General Fund. This fund includes the expenses for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions.

Balance Sheet: The basic financial statement which discloses the assets, liabilities, and equity of an entity at a specified date in conformity with GAAP.

Benefits: District provided retirement (Colorado PERA), health and dental coverage, long-term disability, and life insurance. Benefits also include voluntary participation in 401(k), 403b and 457 defined contribution plans, flexible spending accounts in addition to vacation, annual leave, personal, and sick days depending on the job classification. For some job classifications, benefits also include longevity pay, tuition reimbursement and Leave of Absence opportunities.

Board of Education (BOE): An elected policy-making body whose primary functions are to establish policies for the district; provide guidance for the general operation and personnel of the district; and oversee the property, facilities, and financial affairs of the district.

Board Policy: Guidelines adopted by the board of education that govern school operations.

Glossary of Terms (continued)

Bond Redemption Fund (Fund 31): Used to account for the accumulation of resources and payment of principal and interest on general obligation (school bond) debt.

Boulder Valley School District (BVSD): Includes a large part of Boulder County, a significant portion of western Broomfield County and a small piece of Gilpin County. This area incorporates the cities of Erie, Gold Hill, Jamestown, Lafayette, Louisville, Nederland, Superior, Ward and unincorporated South Boulder County.

Budget Transfer: Process of changing how budget dollars are currently allocated to be spent within the adopted budget.

Budget: A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

Building Fund (Fund 42): The Building Fund is used to account for the proceeds of bond sales, revenues from other sources, capital outlay expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions and remodeling of buildings and additions and replacement of equipment as authorized by the board of education.

Cabinet: Senior advisors to the Superintendent of Schools.

Capital Expenditures: Those expenditures which result in the acquisition of or addition to fixed assets.

Capital Improvement Planning Committee (CIPC): The Capital Improvement Planning Committee was created in 2004 to evaluate the facility needs of the Boulder Valley School District and make recommendations to the board of education.

Capital Reserve Fund (Fund 43): The Capital Reserve Fund is used for the maintenance and improvement of existing facilities. Funds may be used for the purchase of equipment over $1,000 per unit cost or for the acquisition of property, construction of new facilities, or remodeling existing facilities when the project cost exceeds $2,500. Individual projects are approved by the board of education.

Carryover: Amount of money remaining at the end of the preceding year and available in the current budget year.

Cash Basis: A basis of accounting under which transactions are recognized only when cash changes hands.

Categorical Revenues: Educational support funds, given as reimbursements, from a higher governmental level. State categorical reimbursements include Increased Enrollment, Transportation, English Language Proficiency Act (ELPA), Exceptional Children's Educational Act (ECEA) [includes Special Education and Gifted and Talented], and Career Technical Education.

Central Support Services: Activities other than general administration that support each of the other instructional and support services programs. Includes planning, research, data processing, and human resources.

Certificate of Participation (COP): Financial certificates issued that provide capital for payment of principal and interest.

Chart of Accounts: A set of accounting codes characterizing transactions throughout the organization's financial systems. It facilitates the consistent coding of transactions for entry into the systems as well as computer manipulation of transaction data.

Charter School Fund (Fund 11): This fund is used to account for the financial activities associated with charter schools, which are treated as Component Units of the school district.

Charter School: A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

Citizen's Bond Oversight Committee (CBOC): The Citizen's Bond Oversight Committee was created in January 2007 to monitor the 2006 bond issue and provide an independent review of the bond projects.

CoCurricular Activities: School-sponsored activities such as spelling bees, quiz bowls, science fairs, and intramural sports.

Colorado Department of Education (CDE): The administrative arm of the Colorado State Board of Education.

Colorado Preschool Program Fund (CPP): This Operating Fund was established by Senate Bill 01-123, concerning the required expenditure of a portion of a school district's per pupil operating revenue for the district's Colorado Preschool and Kindergarten Program.

Colorado Student Assessment Program (CSAP): Required by the state, CSAP tests are administered to all public school students in grades 3 – 10 in reading, writing, and mathematics, and grades 5, 8 and 10 in science. CSAP is designed to measure student achievement on the Colorado Model Content Standards.

Combined General Fund: Used to finance and account for all ordinary operations of the district,

Glossary of Terms (continued)

including all transactions not accounted for in other funds. Funds included in the Combined General Fund are the General Operating Fund, Charter School Fund, Community School Fund, Athletics Fund, and Technology Fund.

Commitment: Funds obligated towards a purchase requisition.

Community Schools Fund (Fund 13): The Community Schools Fund is a component of the Combined General Fund. This fund is used to account for the district's educational and enrichment opportunities provided through extended use of BVSD facilities.

Compensation: District provided salary and benefits (see definition for benefits). Compensation for most employees is determined through the negotiations or Meet and Confer process.

Contingency Reserve: Monies budgeted in the General Operating Fund for emergencies and other unforeseen events. The contingency reserve is 3 percent of the General Operating Fund expenditures.

Contract for Services: District form used to pay individuals not otherwise employed by the district.

Conversion: Process of changing dollars to FTE or FTE to dollars.

Cultural Proficiency: The policies and procedures of an organization or the values and behaviors of an individual that enable that agency or person to interact effectively in a culturally diverse environment. Cultural proficiency is reflected in the way an organization treats its employees, clients, and community.

Debt Services: The payment of both principal and interest for the Certificate of Participation (COP) for the district's energy conservation program and telephone system.

Deficit: (1) The excess of the liabilities of a fund over its assets; (2) the excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

Dental Insurance Fund (Fund 67): An Internal Service Fund to account for claims and administrative fees of the district's Self-Funded Dental Insurance employee benefit program.

Differentiated School Support Fund (Fund 12)
The Differentiated School Support Fund was created in FY22 and is used to track spending of resources allocated to schools as part of the district's Strategic Plan. A weighted and differentiated funding model was implemented to distribute resources to schools identified with levels of Flexible, Targeted, and High support needs.

District Accountability Committee (DAC): DAC operates in accordance with the Legal Guidelines for the Boulder Valley School District Accountability Committee, Board Policy AF-E, and the Colorado Accreditation Program. The board of education, in cooperation with the DAC, (1) establishes an accountability program to measure the adequacy and efficiency of educational programs offered by the district; (2) consults with the DAC to compile school building goals/objectives/plans and (3) reports the district's goals/objectives/plans to improve educational achievement, maximize graduation rates, and increase the ratings for each school's accreditation category to the public.

District Leadership Team (DLT): Leadership group of the district comprised of building and central administrators.

Diversity: Encompasses the individual and group differences that contribute to the uniqueness of every human being. These differences include, but are not limited to, race, ethnicity, gender, sexual orientation, age, disability and religion.

Education Excise Tax (EET): A City of Boulder tax adopted by Ordinance No. 5662 on November 8, 1994. Funds are to be used to promote the development of public educational facilities and services in the City of Boulder.

Education Process Management System (EPM): More versatile than a (SIS) Student Information System, an EPM combines multiple data management programs into a single integrated application. Infinite Campus is the EPM System used by BVSD.

Educational Facilities Master Plan: The Educational Facilities Master Plan was developed by the Capital Improvement Planning Committee (CIPC) in May 2006 to evaluate the facility needs of the Boulder Valley School District and make recommendations to the board of education.

Emerging Bilingual (EB): A student who has a home, primary or first language that is not English and who has not yet achieved proficiency in the English language. In BVSD, a student is identified as EB by meeting both of the following criteria: 1) the parent has filled out a Home Language Survey identifying the significant presence of a language other than English in the home and 2) the student is determined to have limited English proficiency, as measured by the Woodcock-Muñoz Language Survey. Students identified as CLDE continue to be considered CLDE until they have attained English language proficiency.

Glossary of Terms (continued)

Encumbrance: A commitment within an organization to use funds for a specific purpose. An encumbrance is created when purchasing processes a purchase requisition into a purchase order.

English Language Development (ELD): The BVSD program that supports and provides services for the CLDE student. ELD Standards are Alternative Language Arts standards approved by the Colorado Department of Education in April 2005 for English Language Learners. ELD Profile is a BVSD document with essential learning results on continuum for listening, speaking, reading and writing.

English Language Proficiency (ELP): A language minority student's level of English language skills in listening, speaking, reading, writing, and comprehension.

English Language Proficiency Act (ELPA): A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

Enterprise Resource Planning (ERP): A suite of software applications that connects all business/administrative processes of an organization. The Lawson Enterprise System integrates the district's HR/Payroll, Finance & Accounting, Budgeting, Procurement, and Fixed Asset processes.

Equalization, State: General state aid or support provided to the district under the Public School Finance Act of 1994, as amended.

Exempt Employees: Employees not eligible for overtime pay such as administrators, prof-techs, and teachers.

Expendable Trust Fund: This fund is provided to account for donations that are received for specific purposes such as scholarships and awards.

Expenditure Correction: Process of correcting an account posting error or allocating the cost of a purchase between two or more locations or departments.

Expenditures: Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

Facility Condition Assessment (FCA): The Facility Condition Assessment section of the BVSD Educational Facilities Master Plan developed in 2006.

Fiduciary Funds: Asset account held in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Fiscal Year: The twelve-month period of time to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

Fixed Asset: Tangible property with an estimated life of more than one year.

Food Services Fund (Fund 21): This fund is used to account for the financial activities associated with the district's school lunch program.

Front Range BOCES Fund

The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES.

Free Appropriate Public Education (FAPE): Section 504 of the Rehabilitation Act of 1973 protects the rights of individuals with disabilities in programs and activities that receive federal financial assistance, including federal funds. A Free Appropriate Public Education means that a child with disabilities will receive the same education as a child without disability or handicap. FAPE can be achieved by giving the child special services, usually written in an Individualized Education Plan (IEP).

Free or Reduced Lunch (FRL): In order to qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

Full Time Equivalency (FTE): Unit used to measure the hours in an employee's contract based on a 40-hour work week.

Fund: A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

Funded Pupil Count: Adjustments to the district's October 1 pupil enrollment count (headcount) to produce the full time equivalent (FTE) membership used in the School Finance Act formula to determine the district's funding for the current budget year. For example, a pupil enrolled in kindergarten is counted as a one-half funded pupil (0.5 FTE). Similarly, but under different guidelines, preschool pupils are counted as one-half FTE pursuant to CRS 22-28-106(2) and 22-53-103.

Glossary of Terms (continued)

General Administrative Support: Activities concerned with establishing and administering policy for operating the school district. Includes superintendent, deputy superintendent, assistant superintendents, legal counsel and the grants specialist.

General Operating Fund (Fund 10): Provides for the basic day-to-day operational costs of the district. The mill levy for the fund is determined by the provisions of the State Public School Finance Act of 1994, as amended, and the Taxpayer's Bill of Rights (TABOR).

Generally Accepted Accounting Principles (GAAP): A collection of rules, procedures and conventions developed by the accounting profession which set the minimum requirements for a fair presentation of financial data in external financial reports.

Gifted and Talented (GT): Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

Government Finance Officers Association (GFOA): Professional association of state, provincial and local finance officers in the United States and Canada.

Governmental Accounting Standards Board (GASB): The Governmental Accounting Standards Board (GASB) is the independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.

Governmental Designated-Purpose Grants Fund (Fund 22): A special revenue fund used to account for governmental grants for designated purposes.

Grant: A financial award from a federal, state or local government agency, or any private foundation, corporation or organization, which is given for specific purposes or to which specific performance requirements exist, and is generally solicited through a process of written application.

Health Insurance Fund (Fund 66): An Internal Service Fund to account for claims and administrative fees of the district's Self-Funded Health Insurance employee benefit program.

Highly Qualified Teacher: Section 1119 of the federal No Child Left Behind Act of 2001 (NCLB), requires that all teachers teaching in core-academic content areas meet the requirements for being designated as "Highly Qualified," no later than the end of the 2005-06 school year. Typically, "highly qualified" teachers are licensed & endorsed in the content area in which they are teaching, have completed 24-semester hours in the content area, or have passed the certification test in the content area being taught.

Impact on Education: Formerly the Foundation for Boulder Valley Schools. An independent, non-profit organization created to impact student learning, create community partnerships, and advocate for public education.

Indirect Cost: A charge made to a grant to offset the administrative cost to the district of processing and managing a grant.

Individual Career and Academic Plan (ICAP): A multi-year process that intentionally guides students and families in the exploration of career, academic and postsecondary opportunities. With the support of adults, students develop the awareness, knowledge, attitudes, and skills to create their own meaningful and powerful pathways to be career and college ready.

Individual Education Program (IEP): A legal document written for students who qualify under the IDEA (Individuals with Disabilities Education Act) that defines the goals and objectives, accommodations and modifications based on the student's needs that allow the student to progress in learning in the general education curriculum.

Infinite Campus (IC): A software package that the district uses to manage student information.

Instructional Staff Support: Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students. Examples include the support activities of librarians and media technicians.

Leadership in Energy and Environmental Design (LEED): A standard and rating system developed by the US Green Building Council (USGBC) to rate environmentally conscious building practices.

Levy: (Verb) To impose taxes. (Noun) The total of taxes imposed by a governmental unit.

Liabilities: Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Location: Locations are used to denote the group and type of educational activities for organizational purposes and are often considered cost centers. Each type of unit has discriminating characteristics. The units include individual schools, buildings, and central departments.

Glossary of Terms (continued)

Long-term Debt: Debt with a maturity of more than one year after the date of issuance.

Mill Levy: The rate of taxation. A mill is one-tenth of a cent ($.001). Mill levies are expressed in dollars per thousand, i.e., one dollar for each $1,000 of assessed value.

Multi-Use Outdoor Facilities Assessment (MUOFA): The Multi-Use Outdoor Facilities Assessment section of the BVSD Educational Facilities Master Plan developed in 2006.

Multi-Tiered System of Support (MTSS): Multi-Tiered System of Supports (MTSS) is a systemic, continuous-improvement framework in which data-based problem-solving and decision making is practiced across all levels of the educational system for supporting students. MTSS utilizes high quality evidence-based instruction, intervention, and assessment practices to ensure that every student receives the appropriate level of support to be successful.

NCGA Statement: National Council on Governmental Accounting's directive on Government Accounting and Financial Reporting Principles.

New Century Graduate: The vision of the New Century Graduate is to graduate students in the new century who have the knowledge, skills and personal characteristics that will prepare them for the challenges they will encounter as adults. The steering committee report was completed in May of 2002 and can be found on the district's website.

No Child Left Behind (NCLB): The No Child Left Behind Act was signed into law in January 2002. This law reauthorized the Elementary and Secondary Education Act. The new law revised the framework that Colorado will use to comply with sweeping reforms in education.

Non-exempt Employees: Employees eligible for overtime pay on hours worked in excess of 40 hours per week; typically, clerical, paraeducators, and service employees.

Nonexpendable Trust Fund: This fund accounts for the principle amount received from the Jitsugyo High School Student Exchange Program and the Barbara Carlson Scholarship, and related interest income. The interest portion of the trust is to be used to finance the activities authorized by the trust or scholarship agreement.

Object: As specified by the Colorado Department of Education (CDE) Chart of Accounts, the service or commodity obtained as a result of a specific expenditure (what was purchased). There are nine major object categories, each of which is further subdivided. Following are definitions of the object classes and sub-object categories:

0100 Salaries (Regular, Temporary, Overtime, Stipends, Leave)

0200 Employee Benefits (Medicare, PERA, Health, Dental)

0300 Purchased Professional and Technical Services (Auditor, Lawyer, Consultant)

0400 Purchased Property Services (Water and Sewer Services, Repairs, Rentals)

0500 Other Purchased Services (Insurance, Mileage, Postage, Travel, Tuition)

0600 Supplies (Paper, Pencils, Software, Textbooks, Utilities) 0700 Property (Land, Buildings, Equipment, Vehicles)

0800 Other Objects (Dues, Interest, Internal Charge Accounts)

0900 Other Uses of Funds (Redemption of Principal, Transfers)

Operating Transfers: All inter-fund transfers other than residual equity transfers, e.g., legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.

Operations & Technology Fund (Fund 06): Established in 2016-17 to account for activity that was authorized with funds made available from the passage of the 2016 Capital Construction, Technology, and Maintenance mill levy approved by voters.

Other Education: Jitsugyo High School Exchange Program.

Other Support Services: Those activities concerned with providing non-instructional services to students, staff or the community.

Override Revenues: A school district can seek authorization from its voters to raise and expend "override" property revenues via an additional mill levy. BVSD held Special Elections in November of 1991, 1998 and 2002 for the amounts of $7,062,468, $10,600,000 and $15,000,000 respectively. The total each year of $32,662,468 is used to support programs in the General Operating Fund.

Para-educator: Classified (non-licensed) employee who generally works with regular or special education students under the direct or indirect supervision of a certified (licensed teacher or nurse) employee to provide extra support for students.

Parent(s): Parent, guardian or other persons with legal authority to make educational decisions for children.

Glossary of Terms (continued)

Per Pupil Revenue (PPR): The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act of 1994, as amended, divided by the funded pupil count of the district for said budget year.

PERA On-Behalf Fund (Fund 10.1)
As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of $225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

Performance Indicators: Selected data that, individually and as a body of evidence, measure performance and achievement.

Petty Cash: A small fund of cash kept for reimbursement of incidental expenses of $200 or less.

Position Control: Process by which the Budget Department distributes and maintains staffing allocations.

Positive Behavior Support (PBS): Decision-making frameworks for school staff, parents, students, and their communities about their values and behaviors consistent with those values.

Private Purpose Trust Fund (Fund 72)
Trust and Agency Funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, and special activity groups within the district. This Fund is comprised of Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

Procurement Card (P-card): A Visa credit card, issued by the Procurement Department via CitiBank, that provides qualified users in schools and departments with a means for making allowable low dollar purchases for district business/use.

Program Compatibility Assessment (PCA): The Program Compatibility Assessment section of the BVSD Educational Facilities Master Plan developed in 2006.

Program: A plan of activities and procedures designed to accomplish predetermined objectives. Programs are classified into broad areas: Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition and Construction, Other User, and Reserves.

Public Employees' Retirement Association (PERA): PERA administers a cost-sharing multiple-employer defined benefit pension fund and a cost-sharing multiple-employer defined benefit other post-employment benefit (OPEB) fund for district employees.

Public School Finance Act of 1994, as Amended: State Legislation creating Title 11, Article 50, of the Colorado Revised Statutes which determines the base revenue of the General Operating Fund of the district. This funding is comprised of property taxes, specific ownership taxes and state equalization support. The Act establishes an allowable mill levy and defines the process for exceeding the allowable amount by an election.

Pupil Count: A head count of pupils by school and grade level which are enrolled in an education program in BVSD for the State of Colorado as of the school day nearest the Count Day, October 1. The October 1 Pupil Count is used to determine the level of funding that the district will receive from the Colorado School Finance Act and is also used to budget the School Resource Allocation (SRA) and staffing allocations for schools.

Pupil Enrollment: The number of pupils enrolled on October 1 during the budget year or the school day nearest to said date, as evidenced by the actual attendance of each pupil prior to said date. This is sometimes referred to as the head count.

Purchase Order: Document issued by the Procurement Department to a vendor setting forth products or services to be provided to the district by that vendor. Includes quantities, unit costs, delivery instructions, terms and conditions. Purchase orders are initiated by schools/departments via requisitions created in Lawson.

Purchased Services: Personal services rendered by personnel who are not on the payroll of the district, and other services which may be purchased by the district.

Reading to Ensure Academic Development (READ) Act: The READ Act was passed by the Colorado Legislature during the 2012 legislative session. The READ Act repeals the Colorado Basic Literacy Act (CBLA) as of July 1, 2013, keeping many of the elements of CBLA such as a focus on K-3 literacy, assessment, and individual plans for students reading below grade level. The READ Act differs from CBLA by focusing on students identified as having a significant reading deficiency, delineating requirements for parent communication, and providing funding to support intervention. Other components of the Colorado READ Act include a competitive Early Literacy Grant and a resource

Glossary of Terms (continued)

bank of assessments, instructional programming, and professional development.

Referendum C: In November 2005, Colorado voters passed Referendum C, which temporarily overrides the current TABOR revenue formula that limits annual growth in state revenues to the rate of change of inflation plus population. With no increase to current tax rates, Referendum C allows the state to keep and spend the revenue it collects under current rates for the next five years.

Revenue: Funds received, generally from taxes or from a state or federal funding program, which are not loans and which do not cause an increase in a liability account.

Revolving Account: Used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governmental units and/or other funds.

Risk Management Fund (Fund 18): This fund provides for the payment of insurance premiums, legal and other associated administrative costs necessary to cover loss or damage to district property and Workers' Compensation claims.

Salary: The total amount paid to an individual, before deductions, for personal services rendered while on the payroll of the district.

School Administrative Support: Activities concerned with overall administrative responsibility for a school or combination of schools. Includes principals, assistant principals and clerical staff.

School Improvement Teams (SIT): School Improvement Teams function as an advisory committee to the school on issues related to school improvement, accreditation and accountability. Roles/responsibilities include: review of accountability reports and involvement in school goals/ planning, budget, safe school plan, and educational programs. A school advisory council is required at each public school under State Statute C.R.S. 22-7-106(1)(a)(4). The school team works to develop and maintain a school and community partnership for the ongoing improvement of public education.

School Resource Allocation (SRA): General Fund resources provided to the schools to be used to pay for day-to-day operating expenditures of the building.

Sheltered Instruction Observation Protocol (SIOP): BVSD strives to maximize English learning throughout the school day with sheltered content instruction outside the CLDE classroom setting. SIOP is a model for teachers to follow for lesson planning & implementation that provides English learners with access to grade level content standards.

Special Education Advisory Committee (SEAC): The mission of the Special Education Advisory Committee is to support and promote quality education services for children in an environment that accepts the diversity of each student as a valued member of a community of learners. Within this framework the committee sets and accomplishes goals relative to its mission. The committee also serves to assist, consult with and advise the Director of Special Education on all aspects of special education programming and services.

Special Education Program (SPED): A special curriculum consisting of courses and other provisions which are different from or provided in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel.

Special Reporting Element (SRE): Special Reporting Element is used in the Chart of Accounts to designate broad categories of expense. Also see: Co Curricular Activities, Other Education, Student Support Services, Instructional Staff Support, General Admin Support, School Admin Support, Central Support Services, Other Support Services.

Specific Ownership Tax: An annual tax imposed upon each taxable item of certain classified personal property such as motor vehicles. The tax is computed by the County Clerk in accordance with state schedules applicable to each sale of personal property.

Stability Rate: The stability rate is the percentage of students enrolled in the school as of February 1st who were also enrolled in the school during the previous October student count.

State Fiscal Stabilization Fund -The State Fiscal Stabilization Fund (SFSF) program is a new one-time appropriation of $53.6 billion under the *American Recovery and Reinvestment Act of 2009 (ARRA)*. Of the amount appropriated, the U. S. Department of Education will award governors approximately $48.6 billion by formula under the SFSF program in exchange for a commitment to advance essential education reforms to benefit students from early learning through post-secondary education, including: college- and career- ready standards and high-quality, valid and reliable assessments for all students; development and use of pre-K through post-secondary and career data systems; increasing teacher effectiveness and ensuring an equitable

Glossary of Terms (continued)

distribution of qualified teachers; and turning around the lowest-performing schools.

Strategy: A statement which commits to a set of actions over time in order to gain an advantage or improvement.

Student Activity Fund (Fund 23): A fund in which the district maintains central custody of monies held in trust for school sponsored organizations and activities.

Student Support Services: Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples include counseling, health, occupational therapy, and social work.

Supplant: To displace and substitute for another. For example, federal grant funds shall supplement but not supplant non-federal funds.

Supplies: Consumable material used in the operation of the school district including fuel and natural gas, food, textbooks, paper, pencils, office supplies, custodial supplies, maintenance materials and software.

Support Services Programs: Those activities which facilitate and enhance instruction. Support services include school-based and general administrative functions and centralized operations for the benefit of students, instructional staff, other staff, and the community.

TABOR Amendment (Emergency Reserve): Section 20, Article X of the Colorado Constitution requires the set-aside of three percent of defined, planned spending that cannot be used to address revenue shortfalls, salary or fringe benefit increases, or other economic conditions.

Taxes, Ad Valorem: Taxes levied on the assessed valuation of real and personal property which, within legal limits, determine the amount to be raised for school purposes. The district establishes the ad valorem taxes to be raised by certifying the mill levies to Boulder and Gilpin Counties. Each county treasurer collects property taxes and remits its share to the district. The County Treasurers receive payment for the service. See Treasurer's Fees.

Technology Fund (Fund 15): This fund includes the expenditures for a four-year computer replacement program and provides training and software as needed. These funds were approved by voters in the November 1, 2005 election.

Tools of Inquiry for Equitable Schools (TIES): This process provides a framework to address the district goals of achievement, equity and organizational climate. It provides tools for inquiry and data-driven analysis.

Total Program: Annual funding, or Total Program Funding, is provided to school districts via the Public School Finance Act of 1994. Funding is based on an annual October 1 pupil count. For each pupil funded in the October 1 pupil count, the per pupil formula that calculates Total Program provides a base per-pupil amount plus additional money which recognizes district-to-district variances in (a) cost of living, (b) personnel costs, and (c) sizes. The Total Program amount also includes additional funding for at-risk pupils.

Transfers: Money that is taken from one fund under the control of the board of education and added to another fund under the board's control.

Transitional Colorado Assessment Program: Required by the state, TCAP (replaced CSAP) tests are administered to all public school students in grades 3 – 10 in reading, writing, and mathematics, and grades 5, 8 and 10 in science. The revised standards in TCAP include early school readiness and postsecondary competencies, as well as reflect both workforce readiness and 21st century skills.

Transportation Fund (Fund 25): This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the 2005 Transportation mill levy in November 2005.

Treasurer's Fees: State law permits the Boulder and Gilpin County Treasurers to charge the district one-quarter of one percent of the property taxes collected.

Universal Preschool: In the 2022 Legislative Session, HB22-1295 established the Colorado Universal Preschool Program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. The Colorado Department of Early Childhood (CDEC) is charged with operating the program to enable families to choose from a mixed-delivery system of high-quality preschool settings, including licensed community-based programs, school-based programs, and licensed home providers. High-quality preschool has demonstrated positive outcomes for children and families in the short and long-term.

US Green Building Council (USGBC): The US Green Building Council is a community of leaders which envision an environmentally responsible, healthy, and prosperous environment that improves the quality of life.

Glossary of Terms (continued)

Voice over Internet Protocol (VoIP): A telephone communications system that utilizes the internet rather than regular telephone lines.

W-9: IRS form to request a taxpayer identification number.

Weighted Index: The weighted index is a summary statistic of student achievement on CSAP tests. It is computed by averaging state-assigned values of 150 for advanced, 100 for proficient, 50 for partially proficient and -50 for unsatisfactory and not tested students.

BVSD

Acronym Reference

ACT	American College Testing
ADA	Americans with Disabilities Act
ADE	Automatic Data Exchange
ADHD	Attention Deficit Hyperactivity Disorder
ALPS	Advanced Learning Plans
AP	Advanced Placement
AR	Area Representative
ARRA	American Recovery and Reinvestment Act
ASBO	Association of School Business Officials International
ASD	Autism Spectrum Disorder
AVID	Advancement via Individual Determination
AYP	Adequate Yearly Progress
BCSIS	Boulder Community School of Integrated Studies
BOE	Board of Education
BVCU	Boulder Valley Credit Union
BVEA	Boulder Valley Education Association
BVEOP	Boulder Valley Educational Office Professionals
BVPA	Boulder Valley Paraeducators Association
BVSD	Boulder Valley School District
BVSEA	Boulder Valley Service Employees Association
BVSSC	Boulder Valley Safe Schools Coalition
CABE	Colorado Association for Bilingual Education
CASB	Colorado Association of School Boards
CASE	Colorado Association of School Executives
CBLA	Colorado Basic Literacy Act
CBOC	Citizen's Bond Oversight Committee
CCC	Curriculum Coordinating Council
CDE	Colorado Department of Education
CELA	Colorado English Language Assessment
CHSAA	Colorado High School Activities Association
CIPC	Capital Improvement Planning Committee
CLDE	Culturally & Linguistically Diverse Education
CLIP	Collaborative Literacy Intervention Project
COLA	Cost of Living Adjustment
COP	Certificate of Participation
COSPRA	Colorado School Public Relations Association
COTA	Certified Occupational Therapist Asst.
CPP	Colorado Preschool Program
CRS	Colorado Revised Statutes
CSAP	Colorado Student Assessment Program
CTE	Career & Technical Education
DAC	District Accountability Committee
DIMC	District Instructional Media Center
DLT	District Leadership Team
DPC	District Parent Council
ECEA	Exceptional Children's Educational Act
EET	Education Excise Tax
ELA	English Language Acquisition
ELD	English Language Development
ELP	English Language Proficiency
ELPA	English Language Proficiency Act
ELR	Essential Learning Results
ERP	Enterprise Resource Planning
FBLA	Future Business Leaders of America
FCA	Facility Condition Assessment
FAQ	Frequently Asked Questions
FAST	Families & Schools Together
FEP	Fully English Proficient
FOSS	Full Option Science System
FRL	Free and Reduced Lunch
FRS	Family Resource School
FTE	Full Time Equivalent
GAAP	Generally Accepted Accounting Principals
GASB	Governmental Accounting Standards Board
GFOA	Government Finance Officers Association
GT	Gifted and Talented
GTDAC	GT District Advisory Committee
HRD	Human Resource Department
IB	International Baccalaureate
IC	Infinite Campus

Acronym Reference (continued)

IDEA	Individuals with Disabilities Education Act
IDEIA	Individuals with Disabilities Education Improvement Act
IDI	Intercultural Development Inventory
IEP	Individual Educational Program
ILP	Individual Literacy Plan
IR	Interdisciplinary Resource
IT	Information Technology
LEA	Local Educational Agency
LEED	Leadership in Energy and Environmental Design
LEP	Limited English Proficient
LLL	Life Long Learning
LLSS	Literacy & Language Support Services
MEACC	Multi Ethnic Action Community Committee
MEEAC	Multi Ethnic Education Action Committee
MTSS	Multi-Tiered System of Support
MUOFA	Multi-Use Outdoor Facilities Assessment
NABE	National Association for Bilingual Education
NCGA	National Council on Governmental Accounting
NEP	Non English Proficient
NSPRA	National School Public Relations Association
OE	Open Enrollment
PAC	Principal's Advisory Committee
PAM	Parents as Mentors
PARA	Paraeducator
PBS	Positive Behavior Support
PCA	Program Compatibility Assessment
PCD	Perceptual/Communicative Disability
PEN	Parent Engagement Network
PEP	Professional Educators Program
PERA	Public Employees Retirement Association
PHLOTE	Primary Home Language Other Than English
PIE	Partners in Education
PING	Parent Involvement Network Group
PLP	Personalized Learning Plan
POC	People of Color
PPP	Parent Professional Partnership
PPR	Per Pupil Revenue
PYPIB	Primary Years Program International Baccalaureate
R2A	Read to Achieve
RBO	Relationship by Objectives
RCS	Reduced Class Size
RFI	Request for Information
RFP	Request for Proposal
RTI	Response to Intervention
SAAC	Student Accountability Advisory Committee
SACC	School Age Child Care
SAPP	Substance Abuse Prevention Program
SAR	School Accountability Report
SAT	Scholastic Assessment Test
SBITA	Subscription-Based Information Technology Arrangements
SBOE	State Board of Education
SCS	School Climate Survey
SEA	State Educational Agency
SEAC	Special Education Advisory Committee
SIED	Significant Identifiable Emotional Disorder
SIOP	Sheltered Instruction Observation Protocol
SIPR	School Improvement Program Review
SIT	School Improvement Team
SPED	Special Education
SRA	School Resource Allocation
SRO	Student Resource Officer
SRE	Special Reporting Element
STEM	Science, Technology, Engineering and Math
SWAP	School to Work Alliance Program
TABOR	Taxpayer's Bill of Rights
TAC	Teacher Advisory Committee
TCAP	Transitional Colorado Assessment Program
TEA	GT Education Advisors
TEC	Technical Education Center
TOSA	Teacher on Special Assignment
UPK	Universal Preschool
YRBS	Youth at Risk Behavior Survey

BVSD