

INVESTMENT REPORT

Northwest ISD

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November 1 to November 30, 2024



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Market Recap

The month of November brought a great deal of uncertainty to the economic outlook as a series of non-economic events and conflicting data clouded the view. October's port strike and Hurricanes Helene and Milton were evident in the October employment report released on November 1st. Non-farm payrolls grew by just +12k during October, much weaker than the +100k forecast. And while the weak headline can be partially blamed on the hurricanes, significant negative revisions to prior months cannot.

September payrolls were revised downward from +254k to +223k while the August count was lowered from +159k to +78k, a combined reduction of -112k that briefly revived concerns over a softening labor market. The separate household survey showed a -368k decrease in employed workers and a -220k drop in the civilian labor force. That combination pushed the unemployment rate up from 4.051% to 4.145% (although both months rounded to 4.1%). Thus, the headline *appears* as if the unemployment rate was unchanged, although it was up by nearly a tenth.

A few days later the ISM Services index offered a counterpoint, extending its recent string of gains by climbing from 54.9 to 56 in October and signaling the fastest pace of expansion since July 2022. The growth was widespread with 14 of 16 service categories showing improvement.

Later that day, voters elected Donald Trump as the 47th President of the United States while Republicans regained control of Senate and maintained a narrow majority in the House of Representatives. The election results have huge implications for the economy as President-Elect Trump's proposed policies could prove very impactful. Bond markets had already begun pricing in a Trump victory in October and sent yields higher in November. The view from bond investors is that Trump's platform of tax cuts, tariffs, and stricter enforcement of immigration policy (deportations) will give off inflationary impulses. And with federal deficits growing, borrowing needs from the U.S. Treasury are adding to the upward drift in yields.

All of those factors further complicate the Federal Reserve's task as it grapples with stubborn

inflation while simultaneously trying to reduce restraint in order to provide some support to a softening labor market. On November 7th, the Fed's policy setting FOMC lowered its overnight fed funds target by 25 basis points to a range of 4.50%-4.75%. There were no real surprises from the FOMC announcement nor Chair Powell's post-meeting press conference. The official statement noted that risks to inflation and employment conditions were "roughly in balance" and that "The economic outlook is uncertain." Chair Powell pointedly declared he had no intention of stepping down from his post even if the incoming president asked him to resign. Powell also said the rapid increase in the national debt was both "unsustainable" and a "threat to the economy."

Inflation data for October offered little comfort with the headline consumer price index up +0.2% and core CPI up +0.3% for the month. The year-over-year figures matched forecasts with overall CPI inching up to +2.6% and the core holding steady at +3.3%. Shelter costs accounted for more than half of the overall increase in October, climbing +0.4%, and have been a consistent thorn in the side of Fed policy.

Other data released in November had little impact on financial markets as attention was squarely focused on implications of the election results. Despite a fair amount of intra-month volatility and putting aside the holiday-thinned trading days at the end of the month, interest rates on November 26th stood within ten basis points of their October 31st closing levels all across the curve. Fed funds futures continue to indicate another 75 bps of cuts and a sub-4% rate by the end of next year but the timing and certainty of that path has become increasingly uncertain.

Investment Officers' Certification

This report is prepared for the Northwest ISD (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Portfolio Overview

Portfolio Summary

	Prior 31 Oct-24	Current 30 Nov-24
Par Value	931,552,467.40	891,206,459.66
Original Cost	930,205,384.07	889,859,376.33
Book Value	930,799,300.73	890,660,792.99
Market Value	930,842,492.40	890,696,709.66
Accrued Interest	10,717,110.66	11,857,479.51
Book Value Plus Accrued	941,516,411.39	902,518,272.50
Market Value Plus Accrued	941,559,603.06	902,554,189.17
Net Unrealized Gain/(Loss)	43,191.67	35,916.67

Income Summary

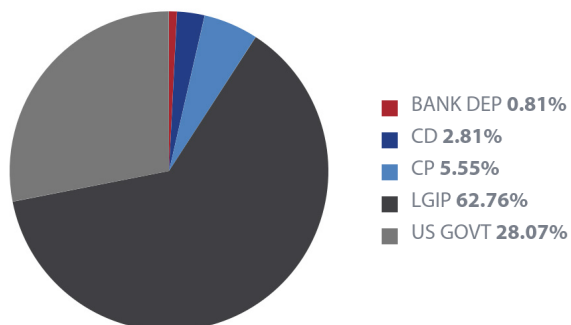
Current Period	1 Nov-24 to 30 Nov-24
Interest Income	3,493,591.94
Net Amortization/Accretion	207,500.00
Realized Gain/(Loss)	0.00
Net Income	3,701,091.94

Fiscal Year-to-Date	1 Jul-24 to 30 Nov-24
Net Income	18,127,750.18

Portfolio Characteristics

	Prior 31 Oct-24	Current 30 Nov-24
Yield to Maturity	4.986%	4.894%
Yield to Worst	4.986%	4.894%
Days to Final Maturity	27	17
Days to Effective Maturity	27	17
Duration	0.74	0.72

Asset Allocation

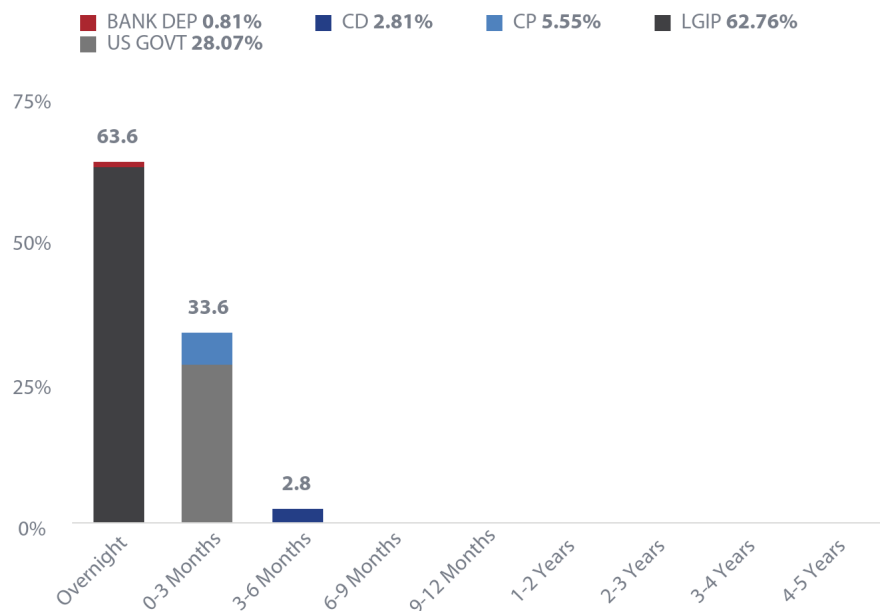


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
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Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

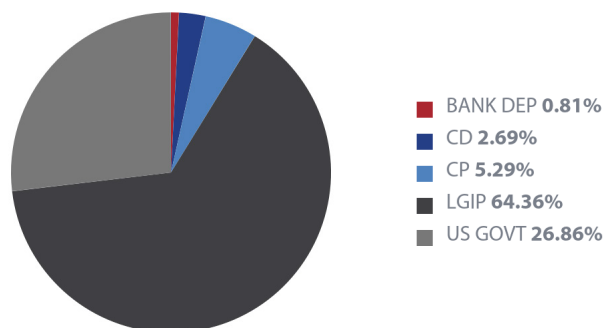
Issuer	Allocation
TXDLY (Texas Daily)	47.76%
United States Department of The Treasury	28.07%
TEX PRIME	11.48%
Gulf Coast Educators FCU	2.81%
University of Texas System Revenue Financing System	2.78%
Toyota Motor Credit Corporation	2.77%
TEXPOOL	2.23%
WF	2.11%
TXDLY	0.00%

Maturity Distribution by Security Type

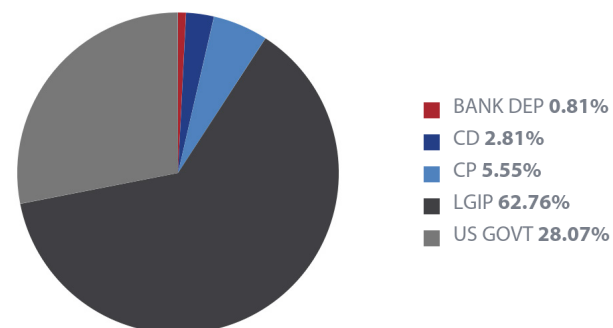
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
BANK DEP	7,211,653.43	--	--	--	--	--	--	--	--	7,211,653.43
CD	--	--	25,000,000.00	--	--	--	--	--	--	25,000,000.00
CP	--	49,454,333.33	--	--	--	--	--	--	--	49,454,333.33
LGIP	558,994,806.23	--	--	--	--	--	--	--	--	558,994,806.23
US GOVT	--	250,000,000.00	--	--	--	--	--	--	--	250,000,000.00
Total	566,206,459.66	299,454,333.33	25,000,000.00	--	--	--	--	--	--	890,660,792.99

Asset Allocation

Asset Allocation by Security Type as of
31-Oct-2024



Asset Allocation by Security Type as of
30-Nov-2024



Book Value Basis Security Distribution

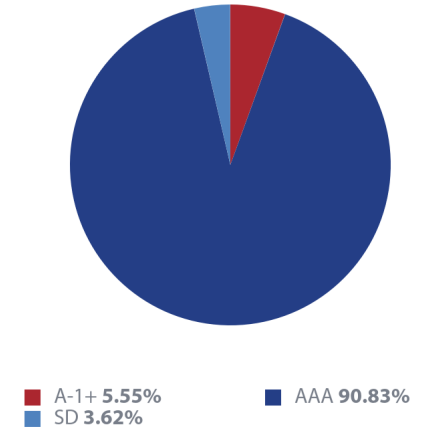
Security Type	Prior Balance 31-Oct-24	Prior Allocation 31-Oct-24	Change in Allocation	Current Balance 30-Nov-24	Current Allocation 30-Nov-24	Yield to Maturity
BANK DEP	7,504,809.97	0.81%	0.00%	7,211,653.43	0.81%	0.800%
CD	25,000,000.00	2.69%	0.12%	25,000,000.00	2.81%	4.650%
CP	49,246,833.33	5.29%	0.26%	49,454,333.33	5.55%	5.122%
LGIP	599,047,657.43	64.36%	(1.60%)	558,994,806.23	62.76%	4.845%
US GOVT	250,000,000.00	26.86%	1.21%	250,000,000.00	28.07%	5.100%
Portfolio Total	930,799,300.73	100.00%		890,660,792.99	100.00%	4.894%

Credit Rating Summary

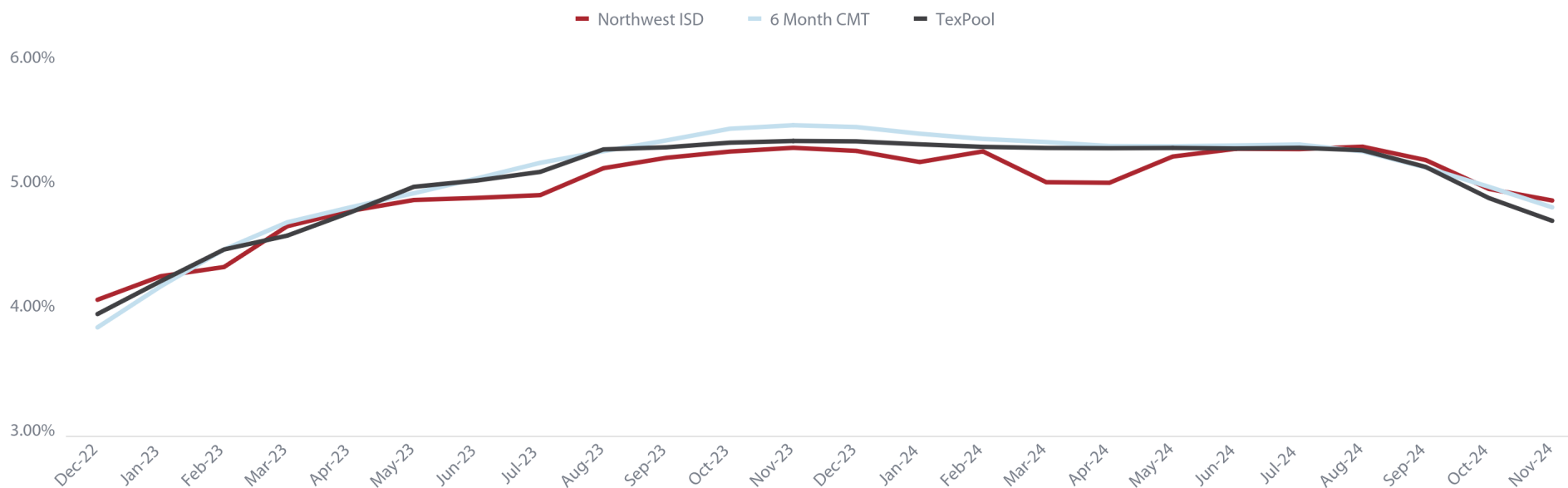
Rating Distribution

	Book Value	Portfolio Allocation
Secured Deposits (Insured or Collateralized)		
Certificates of Deposit	25,000,000.00	2.81%
Demand Deposits	7,211,653.43	0.81%
Total Secured Deposits	32,211,653.43	3.62%
Local Government Investment Pools & Money Market Funds		
AAA	558,994,806.23	62.76%
Total Local Government Investment Pools & Money Market Funds	558,994,806.23	62.76%
Short Term Rating Distribution		
A-1+	49,454,333.33	5.55%
Total Short Term Rating Distribution	49,454,333.33	5.55%
Long Term Rating Distribution		
AAA	250,000,000.00	28.07%
Total Long Term Rating Distribution	250,000,000.00	28.07%
Portfolio Total	890,660,792.99	100.00%

Allocation by Rating



Benchmark Comparison



Yield Overview

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Northwest ISD	4.10	4.28	4.36	4.69	4.81	4.90	4.91	4.94	5.15	5.24	5.29	5.32	5.29	5.20	5.29	5.04	5.04	5.25	5.31	5.31	5.33	5.22	4.99	4.89
6 Month CMT	3.87	4.20	4.50	4.72	4.84	4.95	5.07	5.20	5.29	5.38	5.47	5.50	5.48	5.43	5.39	5.36	5.33	5.33	5.34	5.34	5.29	5.16	5.00	4.84
TexPool	3.98	4.24	4.50	4.61	4.80	5.00	5.05	5.12	5.30	5.32	5.36	5.37	5.37	5.35	5.33	5.32	5.31	5.32	5.31	5.32	5.30	5.16	4.91	4.73

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
Activity Account	192,181.69	192,181.69	747.15	192,928.84	192,928.84	747.15	1	4.730%	4.730%
Capital Project	792,948,235.43	792,991,427.10	(34,342,712.49)	758,612,797.94	758,648,714.61	3,191,199.09	18	4.949%	4.949%
Capital Project AFB	461,692.02	461,692.02	1,794.95	463,486.97	463,486.97	1,794.95	1	4.730%	4.730%
General Operating Fund	84,261,141.87	84,261,141.87	(18,283,631.19)	65,977,510.68	65,977,510.68	304,608.80	1	4.792%	4.792%
Interest & Sinking	45,533,661.40	45,533,661.40	12,768,804.26	58,302,465.66	58,302,465.66	197,987.52	32	4.791%	4.791%
Payroll Fund	7,402,388.32	7,402,388.32	(290,785.42)	7,111,602.90	7,111,602.90	4,754.43	1	0.800%	0.800%
Total	930,799,300.73	930,842,492.40	(40,145,782.74)	890,660,792.99	890,696,709.66	3,701,091.94	17	4.894%	4.894%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
Activity Account																			
TEXPOOL		LGIP	TexPool		11/30/24			192,928.84	100.000	192,928.84	192,928.84	100.000	192,928.84	1		4.730	4.730	AAA	
Total Activity Account								192,928.84		192,928.84	192,928.84		192,928.84	1		4.730	4.730		
Capital Project																			
TEXPOOL		LGIP	TexPool		11/30/24			5,213,659.37	100.000	5,213,659.37	5,213,659.37	100.000	5,213,659.37	1		4.730	4.730	AAA	
TEXPRIME		LGIP	TexPool Prime		11/30/24			74,241,727.45	100.000	74,241,727.45	74,241,727.45	100.000	74,241,727.45	1		4.832	4.832	AAA	
TXDAILY		LGIP	TexasDAILY		11/30/24			20,879.37	100.000	20,879.37	20,879.37	100.000	20,879.37	1		4.720	4.720	AAA	
TXDLYSEL		LGIP	Texas DAILY Select		11/30/24			377,965,061.58	100.000	377,965,061.58	377,965,061.58	100.000	377,965,061.58	1		4.860	4.860	AAA	
WFWWISDSW		LGIP	Allspring Govt MM Instl		11/30/24			1,483,136.84	100.000	1,483,136.84	1,483,136.84	100.000	1,483,136.84	1		4.588	4.588	AAA	
SLUG02178	12/22/23	US GOVT	State and Local Govt Series	5.100	12/22/24			125,000,000.00	100.000	125,000,000.00	125,000,000.00	100.000	125,000,000.00	22		5.100	5.100	AAA	
SLUG00014	01/11/24	US GOVT	State and Local Govt Series	5.100	01/11/25			125,000,000.00	100.000	125,000,000.00	125,000,000.00	100.000	125,000,000.00	42		5.100	5.100	AAA	
89233GPQ3	05/31/24	CP	Toyota Motor Credit Corp	0.000	02/24/25			25,000,000.00	96.055	24,013,666.67	24,688,333.33	98.897	24,724,250.00	86		5.497	5.497	A-1+	
CD-6022	10/03/24	CD	Gulf Coast Educators FCU	4.650	04/01/25			10,000,000.00	100.000	10,000,000.00	10,000,000.00	100.000	10,000,000.00	122		4.650	4.650	SD	
CD-6023	10/03/24	CD	Gulf Coast Educators FCU	4.650	04/01/25			15,000,000.00	100.000	15,000,000.00	15,000,000.00	100.000	15,000,000.00	122		4.650	4.650	SD	
Total Capital Project								758,924,464.61		757,938,131.28	758,612,797.94		758,648,714.61	18		4.949	4.949		
Capital Project AFB																			
TEXPOOL		LGIP	TexPool		11/30/24			463,486.97	100.000	463,486.97	463,486.97	100.000	463,486.97	1		4.730	4.730	AAA	
Total Capital Project AFB								463,486.97		463,486.97	463,486.97		463,486.97	1		4.730	4.730		
General Operating Fund																			
TEXPOOL		LGIP	TexPool		11/30/24			9,639,945.62	100.000	9,639,945.62	9,639,945.62	100.000	9,639,945.62	1		4.730	4.730	AAA	
TEXPRIME		LGIP	TexPool Prime		11/30/24			16,954,444.84	100.000	16,954,444.84	16,954,444.84	100.000	16,954,444.84	1		4.832	4.832	AAA	
TXDLYSEL		LGIP	Texas DAILY Select		11/30/24			29,318,515.06	100.000	29,318,515.06	29,318,515.06	100.000	29,318,515.06	1		4.860	4.860	AAA	
WFWWISDSW		LGIP	Allspring Govt MM Instl		11/30/24			10,064,605.16	100.000	10,064,605.16	10,064,605.16	100.000	10,064,605.16	1		4.588	4.588	AAA	
Total General Operating Fund								65,977,510.68		65,977,510.68	65,977,510.68		65,977,510.68	1		4.792	4.792		

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
Interest & Sinking																		
TEXPOOL		LGIP	TexPool		11/30/24			4,342,482.29	100.000	4,342,482.29	4,342,482.29	100.000	4,342,482.29	1		4.730	4.730	AAA
TEXPRIME		LGIP	TexPool Prime		11/30/24			11,031,739.99	100.000	11,031,739.99	11,031,739.99	100.000	11,031,739.99	1		4.832	4.832	AAA
TXDLYSEL		LGIP	Texas DAILY Select		11/30/24			18,062,192.85	100.000	18,062,192.85	18,062,192.85	100.000	18,062,192.85	1		4.860	4.860	AAA
WF-NWISD		BANK DEP	Wells Fargo Bk		11/30/24			100,050.53	100.000	100,050.53	100,050.53	100.000	100,050.53	1		0.800	0.800	SD
91510KPB7	10/23/24	CP	University of Texas System Revenue Financing System	0.000	02/11/25			25,000,000.00	98.557	24,639,250.00	24,766,000.00	99.064	24,766,000.00	73		4.749	4.749	A-1+
Total Interest & Sinking								58,536,465.66		58,175,715.66	58,302,465.66		58,302,465.66	32		4.791	4.791	
Payroll Fund																		
WF-NWISD		BANK DEP	Wells Fargo Bk		11/30/24			7,111,602.90	100.000	7,111,602.90	7,111,602.90	100.000	7,111,602.90	1		0.800	0.800	SD
Total Payroll Fund								7,111,602.90		7,111,602.90	7,111,602.90		7,111,602.90	1		0.800	0.800	
Grand Total								891,206,459.66		889,859,376.33	890,660,792.99		890,696,709.66	17		4.894	4.894	

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Activity Account										
TEXPOOL	LGIP	TexPool	0.00	747.15	747.15	0.00	0.00	0.00	0.00	747.15
Total Activity Account			0.00	747.15	747.15	0.00	0.00	0.00	0.00	747.15
Capital Project										
TEXPOOL	LGIP	TexPool	0.00	20,191.46	20,191.46	0.00	0.00	0.00	0.00	20,191.46
TEXPRIME	LGIP	TexPool Prime	0.00	346,051.47	346,051.47	0.00	0.00	0.00	0.00	346,051.47
TXDAILY	LGIP	TexasDAILY	0.00	80.44	80.44	0.00	0.00	0.00	0.00	80.44
TXDLYSEL	LGIP	Texas DAILY Select	0.00	1,501,042.42	1,501,042.42	0.00	0.00	0.00	0.00	1,501,042.42
WFWISDSW	LGIP	Allspring Govt MM Instl	0.00	73,464.45	73,464.45	0.00	0.00	0.00	0.00	73,464.45
SLUG02178	US GOVT	State and Local Govt Series	5,486,680.33	522,540.98	0.00	0.00	6,009,221.31	0.00	0.00	522,540.98
SLUG00014	US GOVT	State and Local Govt Series	5,138,319.67	522,540.98	0.00	0.00	5,660,860.66	0.00	0.00	522,540.98
89233GPQ3	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	110,000.00	0.00	110,000.00
CD-6022	CD	Gulf Coast Educators FCU	36,844.26	38,114.75	0.00	0.00	74,959.02	0.00	0.00	38,114.75
CD-6023	CD	Gulf Coast Educators FCU	55,266.39	57,172.13	0.00	0.00	112,438.52	0.00	0.00	57,172.13
Total Capital Project			10,717,110.66	3,081,199.09	1,940,830.24	0.00	11,857,479.51	110,000.00	0.00	3,191,199.09
Capital Project AFB										
TEXPOOL	LGIP	TexPool	0.00	1,794.95	1,794.95	0.00	0.00	0.00	0.00	1,794.95
Total Capital Project AFB			0.00	1,794.95	1,794.95	0.00	0.00	0.00	0.00	1,794.95
General Operating Fund										
TEXPOOL	LGIP	TexPool	0.00	29,783.12	29,783.12	0.00	0.00	0.00	0.00	29,783.12
TEXPRIME	LGIP	TexPool Prime	0.00	86,952.99	86,952.99	0.00	0.00	0.00	0.00	86,952.99
TXDLYSEL	LGIP	Texas DAILY Select	0.00	116,434.93	116,434.93	0.00	0.00	0.00	0.00	116,434.93
WFWISDSW	LGIP	Allspring Govt MM Instl	0.00	71,437.76	71,437.76	0.00	0.00	0.00	0.00	71,437.76
Total General Operating Fund			0.00	304,608.80	304,608.80	0.00	0.00	0.00	0.00	304,608.80
Interest & Sinking										
TEXPOOL	LGIP	TexPool	0.00	12,183.23	12,183.23	0.00	0.00	0.00	0.00	12,183.23

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
TEXPRIME	LGIP	TexPool Prime	0.00	16,506.60	16,506.60	0.00	0.00	0.00	0.00	16,506.60
TXDLYSEL	LGIP	Texas DAILY Select	0.00	71,731.81	71,731.81	0.00	0.00	0.00	0.00	71,731.81
WF-NWISD	BANK DEP	Wells Fargo Bk	0.00	65.88	65.88	0.00	0.00	0.00	0.00	65.88
91510KPB7	CP	University of Texas System Revenue Financing Syste	0.00	0.00	0.00	0.00	0.00	97,500.00	0.00	97,500.00
Total Interest & Sinking			0.00	100,487.52	100,487.52	0.00	0.00	97,500.00	0.00	197,987.52
Payroll Fund										
WF-NWISD	BANK DEP	Wells Fargo Bk	0.00	4,754.43	4,754.43	0.00	0.00	0.00	0.00	4,754.43
Total Payroll Fund			0.00	4,754.43	4,754.43	0.00	0.00	0.00	0.00	4,754.43
Grand Total			10,717,110.66	3,493,591.94	2,353,223.09	0.00	11,857,479.51	207,500.00	0.00	3,701,091.94

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
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Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
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Amortization and Accretion

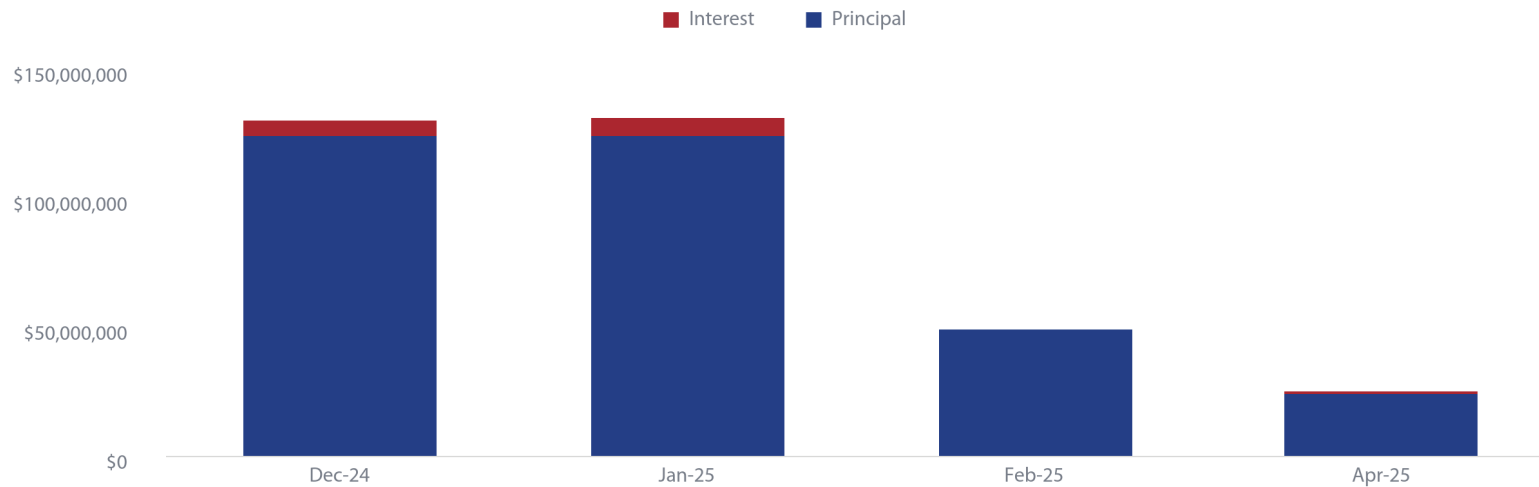
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
Capital Project										
SLUG02178	12/22/23	US GOVT	State and Local Govt Series	125,000,000.00	100.000	125,000,000.00	0.00	0.00	0.00	125,000,000.00
SLUG00014	01/11/24	US GOVT	State and Local Govt Series	125,000,000.00	100.000	125,000,000.00	0.00	0.00	0.00	125,000,000.00
89233GPQ3	05/31/24	CP	Toyota Motor Credit Corp	25,000,000.00	96.055	24,013,666.67	110,000.00	674,666.66	(311,666.67)	24,688,333.33
CD-6022	10/03/24	CD	Gulf Coast Educators FCU	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
CD-6023	10/03/24	CD	Gulf Coast Educators FCU	15,000,000.00	100.000	15,000,000.00	0.00	0.00	0.00	15,000,000.00
Total Capital Project				300,000,000.00		299,013,666.67	110,000.00	674,666.66	(311,666.67)	299,688,333.33
Interest & Sinking										
91510KPB7	10/23/24	CP	University of Texas System Revenue Financing Syste	25,000,000.00	98.557	24,639,250.00	97,500.00	126,750.00	(234,000.00)	24,766,000.00
Total Interest & Sinking				25,000,000.00		24,639,250.00	97,500.00	126,750.00	(234,000.00)	24,766,000.00
Grand Total				325,000,000.00		323,652,916.67	207,500.00	801,416.66	(545,666.67)	324,454,333.33

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
Capital Project					
SLUG02178	State and Local Govt Series 5.1 12/22/2024	12/23/24	6,375,000.00		6,375,000.00
SLUG02178	State and Local Govt Series 5.1 12/22/2024	12/23/24		125,000,000.00	125,000,000.00
CD-6022	Gulf Coast Educators FCU 4.65 04/01/2025	01/01/25	114,657.53		114,657.53
CD-6023	Gulf Coast Educators FCU 4.65 04/01/2025	01/01/25	171,986.30		171,986.30
SLUG00014	State and Local Govt Series 5.1 01/11/2025	01/11/25	6,375,000.00		6,375,000.00
SLUG00014	State and Local Govt Series 5.1 01/11/2025	01/13/25		125,000,000.00	125,000,000.00
89233GPO3	Toyota Motor Credit Corp	02/24/25		25,000,000.00	25,000,000.00
CD-6022	Gulf Coast Educators FCU	04/01/25	115,972.17		115,972.17
CD-6022	Gulf Coast Educators FCU	04/01/25		10,114,657.53	10,114,657.53
CD-6023	Gulf Coast Educators FCU	04/01/25	173,958.25		173,958.25
CD-6023	Gulf Coast Educators FCU	04/01/25		15,171,986.30	15,171,986.30
Interest & Sinking					
91510KPB7	University of Texas System Revenue Financing Syste	02/11/25		25,000,000.00	25,000,000.00
Grand Total			13,326,574.25	325,286,643.83	338,613,218.08

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
December 2024	6,375,000.00	125,000,000.00	131,375,000.00
January 2025	6,661,643.83	125,000,000.00	131,661,643.83
February 2025		50,000,000.00	50,000,000.00
April 2025	289,930.42	25,286,643.83	25,576,574.25
Total	13,326,574.25	325,286,643.83	338,613,218.08



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