

January 2025 Monthly Financial Summary



1. Total Revenue:

- **YTD Actual:** \$24.1 million, reflecting an 18% increase from last fiscal year.
- **Budgeted:** \$29.5 million, with \$5.4 million still outstanding.
- **Key Sources:**
 - Local taxes: \$1.1 million collected in January.
 - SEEK Program: Still on track with Tentative Allocation, no update on the shortfall.
 - Interest earnings: Up almost \$10,000 compared to last year at the same time. \$15,000 higher than what was budgeted.

2. Total Expenditures:

- **YTD Actual:** \$12.08 million, an 11% increase from last year.
- **Budgeted:** \$25.9 million, with \$13.8 million remaining.
- **Categorical Spending:**
 - Instruction: 57.73%
 - Building Operations: 12.18%
 - Student Transportation: 8.35%
 - School Level Supports: 14.15%
 - District Level Supports: 7.59%

3. Ending Balance:

- **Current:** 26% higher than last year, with strong cash reserves for FY 2025.

This financial outlook indicates strong fiscal management, with growth in revenue, controlled spending, and a healthy contingency balance to support future needs.
