



2025-2026 Rollover Budget Presentation

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Middle School/High School





DRAFT Tax Levy Limit Calculation

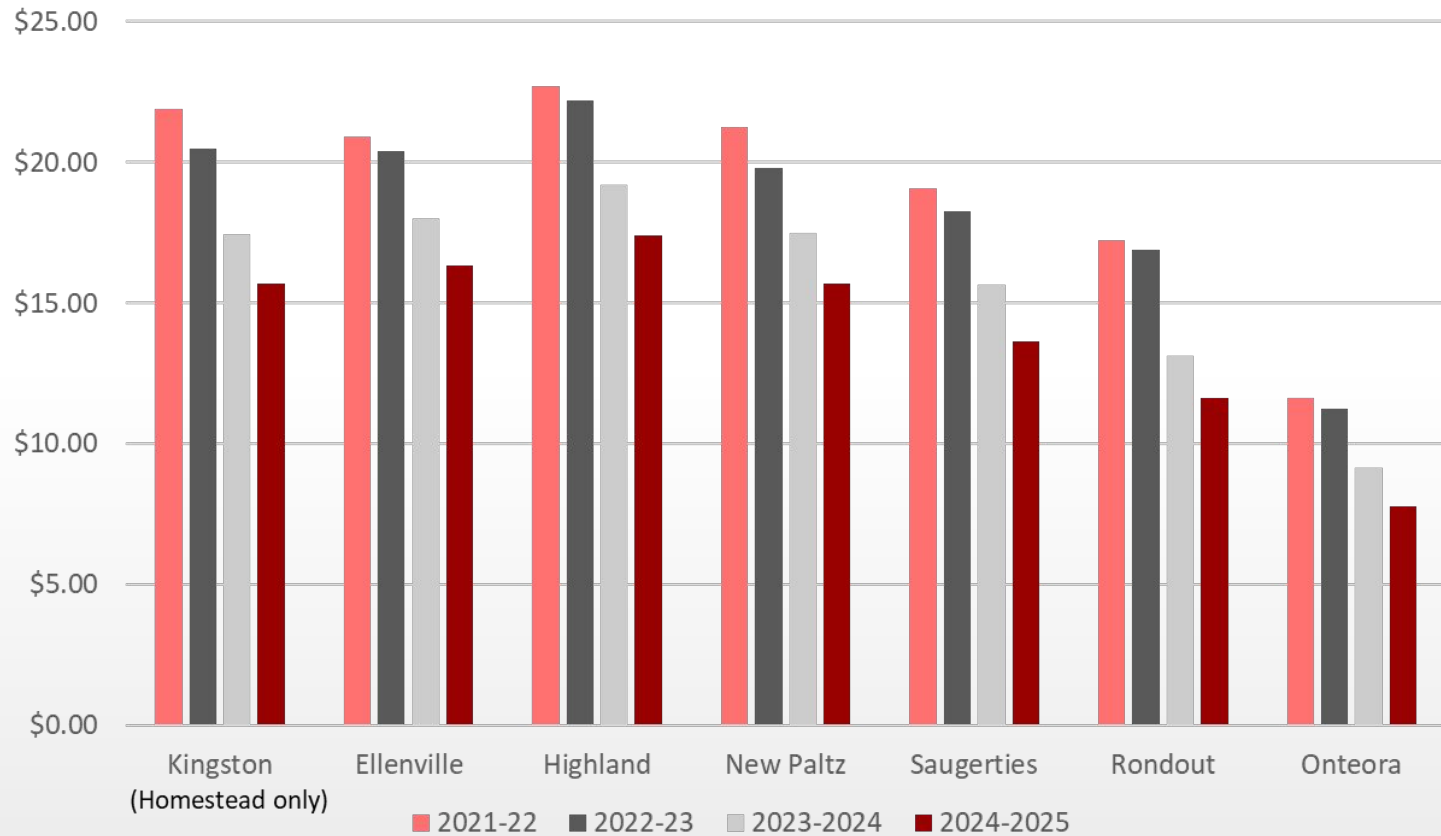
(as of 1/31/25)

	2024-2025	2025-2026
Prior Year Tax Levy	\$47,023,416	\$48,434,118
Tax Base Growth Factor	1.0075	1.0083
Prior Year Pilots	\$20,292	\$20,698
Prior Year Exemptions	\$0	\$352,370
Allowable Growth Factor (CPI)	1.02	1.02
Current Year Pilot	\$20,698	\$21,000
Current Year Exemptions	\$352,370	\$426,912
Available Carryover from 24-25	\$467,300	\$ 0
Employee Retirement Exclusion	\$ 5,822	\$ 0
Max Allowable Tax Levy	\$48,649,264	\$49,880,450
Tax Levy Adopted	48,343,118	
Dollar Increase/(Decrease)	\$1,319,702	\$1,537,332
Percentage Increase/(Decrease)		2.99%



Tax Rate Comparison in Ulster County

(Per \$1000 of Assessed Value)





2025-2026 Initial Projected Revenues

	2024-2025 Projected	2025-2026 Projected	\$ Difference	% Difference
Tax Levy*	\$48,434,118	\$49,880,450	\$1,446,332	2.99%
State Aid **	\$10,263,146	\$10,631,452	\$ 368,306	3.59%
Misc ***	\$835,292	\$835,292	\$ 0	0%
Total	\$59,532,556	\$61,347,194	\$1,814,638	2.43%

* The draft levy limit

** Adjusted based on District projections

** Misc includes Interest, BOCES Refund, Foster Care Billing, Interfund Transfer



State Aid Analysis

Expense Driven Aid

- » 2025-2026 *Budgeted Aid* is based on 2024-2025 *Budgeted Expenses* while 2025-2026 *Actual Aid* is based on 2024-2025 *Actual Expenses*
- » Examples of Expense Driven Aid
 - > Building Aid – 31%
 - + Based on approved Capital Project expenditures
 - + Does not include repairs
 - > Transportation Aid – 6.5%
 - + Based on estimated Transportation operating expenses
 - + Aid ranges from 6.5% - 90%
 - > BOCES Aid – 36%
 - + Based on approved BOCES costs
 - + Aid on salaries for BOCES specialists is capped at \$30,000
 - + Aid ranges from 36% - 90%
 - > Excess Cost Aid
 - + Public – 25%
 - + Private – 61.1%
 - + Aid is received on anything over our Basic Contribution of \$43,380
 - + Highest Basic Contribution in the County
 - + #24 in the state
 - + Mostly Long Island Schools are higher



2025-2026

Initial Projected Expenses

	2024-2025 Projected	2025-2026 Projected	\$ Difference	% Difference
General Support	\$ 2,224,453	\$ 2,366,712	\$ 142,259	6.4%
Operations & Maint	\$ 3,495,829	\$ 3,479,412	\$ (16,417)	(0.47)%
Instruction	\$ 28,717,276	\$ 29,305,668	\$ 588,392	2.05%
Transportation	\$ 6,252,532	\$ 6,136,873	\$ (115,659)	(1.85)%
Employee Benefits	\$ 20,586,808	\$ 21,692,121	\$ 1,105,313	5.37%
Community Service	\$ 20,000	\$ 20,000	\$ 0	0%
Debt Service	\$ 63,602	\$ 63,602	\$ 0	0%
Interfund Transfers	\$ 965,000	\$ 1,215,000	\$ 250,000	25.9%
Total	\$ 62,325,500	\$ 64,279,388	\$ 1,953,888	3.13%



Summary of Expenses

» Salary – \$25,862,898 (40.1%)

- > \$680,000 of salaries paid out of Grants
- > Based on Contracts
- > Instructional - 220
- > Non-Instructional – 96
- > Additional salaries for Substitutes, Coaches, Club Advisors

» Benefits – \$21,692,121 (33.7%)

- > Based on Contracts
- > 240 Active Employees take health insurance
- > 322 Retirees take health insurance
- > Reimburse retirees for Medicare Part B as per the contract

» Other - \$16,875,576 (26.2%)

- > Supplies
- > Materials
- > Equipment
- > Contracts
- > Maintenance/Repairs Parts
- > BOCES Capital/Admin



Highlights of 25-26 Budget

- » Continued replacement of technology
- » Continued active learning space initiative
- » Continued afterschool homework & extracurricular opportunities
- » Continued work on our Multi-Tiered System of Support (MTSS) process
- » Continued implementation of MTSS Data System (Branching Minds) to support student growth
- » Continued multisensory reading & math training for staff
- » Continued professional learning in math, literacy, and science
- » Continued funding for mental health support
 - > Astor
 - > Parent training and support
 - > Morningside K-5
- » Decrease in Transportation runs
- » Bringing back Summer Skills Academy
- » Additional School Resource Officer



2025 - 2026 Budget Drivers

- » ONTEA Union Contracts
- » BOCES Budget
 - > Debt payment - \$611,000
 - > Increase in BOCES Capital of \$108,942 (iPark - new for 2025-2026)
 - > Increase in CTE \$187,400
 - + based on 3 year average
 - + 87 students in 2024-2025 up from 56 in 2022-2023
- » Health Insurance budgeted at 10% increase
- » Teacher Retirement (TRS) from 10.11% to 9.59%
- » Employee Retirement System (ERS) from 15.2% to 16.5%
- » Uncertain Special Education placements
- » Reinstating Summer Skills academy for elementary level
- » Additional School Resource Officer



Initial Projected Difference

	2024-2025 Adopted	2025-2026 Initial
Projected Revenues	\$59,532,556	\$61,347,194
Projected Expenditures	\$62,325,500	\$64,279,388
Projected Difference		\$2,932,194
Appr. Fund Balance	\$2,792,944	



Appropriated Fund Balance Historical

School Year	Appropriated Fund Balance Budgeted
2024-2025	\$2,792,944
2023-2024	\$3,270,000
2022-2023	\$2,962,206
2021-2022	\$2,775,000
2020-2021	\$3,265,620
2019-2020	\$3,265,620



Questions?