403(b) Retirement Plan

Are you new to the 403B?

The tax advantages, plus plan features and benefits, make a 403(b) plan with Corebridge Financial an ideal way to help accumulate funds for your retirement. Corebridge brings you the knowledge, investment options, and personal services to help keep things simple.

Not sure what the difference is between Pre-Tax and Roth, or what may be best for YOU?

If you are a new employee or looking to enroll in the 403(b) plan for the first time, you can reach out directly to your financial professional, Brandon Johnson.

Schedule Appointment Now for a 1-on-1 time with Brandon.

Are you an existing participant?

If you are existing participant in the 403(b) plan and need to review your existing account, you can reach out directly to your financial professional, Josh Nokes.

Schedule an Appointment for a 1-on-1 time with Josh.

Reminders

- You must set up a new account online or by phone **AND fill out a salary reduction form** to enroll in 403(b)

  Setting up your new account online:

  ⇒ *Go to my.valic.com/onlineenrollment*

  ⇒ *Input your group name **Albert Lea Area Schools**, access code **72455001,** & follow the prompts*

  ⇒ ***Need help?** Call 1-888-569-7055 to speak with an Enrollment Specialist*

- Your school district match (may) go up based off your years of service. Reference your contract for details.
- To enroll or make changes, fill out a salary reduction form and **return to Kaley Grisim**

Your Future is Calling. Meet It with Confidence.

Visit Corebridge Financial

corebridge financial

403(b) Retirement Savings Plans

An opportunity to take advantage of tax-deferred income for your retirement

Pretax Contributions

When you participate in a 403(b) plan, you contribute by convenient payroll reduction before federal income tax withholding is calculated. This helps reduce your currently taxable income so you can save dollars for retirement that otherwise would have gone to pay income taxes.

Tax-deferred accumulation

Current federal income taxes on all contributions, interest and earnings in your 403(b) plan are deferred until withdrawal, usually at retirement. Tax-deferred earnings, coupled with the power of compounding, may provide greater growth than might be possible with currently taxable savings methods. Remember that income taxes are payable with you withdrawal money from your account. And since retirement accounts should be considered long-term investments, federal restrictions and a 10% federal early withdrawal tax penalty may apply to withdrawals prior to age 59 1/2.

An opportunity to take advantage of tax-free income in your future

Looking for more opportunities to save now and reduce your taxable income later during retirement? You can contribute to a Roth 403(b) after-tax account through your employer-sponsored retirement plan.

A Roth 403(b) account permits you to:

- Contribute after-tax dollars
- Take tax-free distributions if the following conditions are met:

  Distribution must be made after the end of the five-year period beginning with the first year for which a Roth contribution was made to the plan, and

  You turn age 59 1/2, or
  Your total disability or death

- Reduce taxable income during retirement, and possibly help reduce taxation of Social Security benefits under current law.

Is a Roth 403(b) after-tax account right for you?

In determining if a Roth 403(b) account is right for you, we encourage you to carefully assess the advantages and disadvantages. A Roth 403(b) may appeal to those who:

- Cannot Contribute to a Roth IRA due to income limits
- Are young and in a lower income tax bracket than they might be in retirement
- View tax hikes as inevitable
- Want tax diversity and flexibility in retirement

View retirement planning in a new light

Retirement Pathfinder®

Better technology means more options and more control, especially when it comes to managing your personal finances.

Introducing Retirement Pathfinder

Retirement Pathfinder is an interactive retirement income planning tool that can help you see your retirement plan like you've never seen it before. It is designed to dynamically build your retirement plan while working one-on-one with your financial professional. Retirement Pathfinder can illustrate numerous retirement scenarios and can identify potential retirement pitfalls.

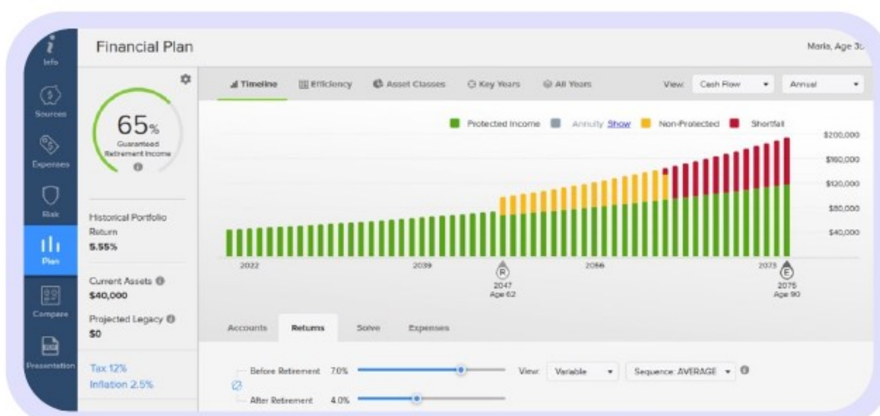
Using Retirement Pathfinder, you and your financial professional can:

- **Model** your retirement plan instantly using a variety of market conditions
- **Optimize** saving strategies to meet varying goals, adjusting your retirement date and more
- **Create** multiple dynamic plans to explore different scenarios

In just minutes, by entering a few details about you, your financial professional can start generating the answers you may need to determine where you stand, and where you might need to make changes. This can provide clarity about your progress, choices for creating adequate retirement income and confidence in your plan.

Get real-time answers to your questions:

- Can I retire when I planned?
- How much monthly income will I need?
- Am I currently saving enough?
- Is it possible to guarantee my retirement income?
- How do I convert retirement savings into income?
- Will I outlive my retirement savings?
- What happens if I die prematurely?



View retirement planning in a new light: Retirement Pathfinder

Get more control with your retirement savings strategy

Contact your financial professional to make an appointment for a Retirement Pathfinder analysis.