

**TOWN OF ELLINGTON
FUND BALANCE ACTIVITY
SUMMARY BUDGET STATEMENT
FISCAL YEAR 2025-26**

COMPUTATION OF MILL RATE

	AUDITED ACTUAL	ESTIMATED	PROPOSED BUDGET
	2023-24	2024-25	2025-26

	ASSESSMENTS	MILL	BUDGET REQUEST
NET ASSESSMENT OF NON-ELDERLY	\$ 1,353,604,320	38.50	\$ 52,113,766
PLUS TOTAL NET ASMENT OF CIR ELD	15,727,260	38.50	605,500
MINUS TOTAL CIRCUIT BENEFIT-			-
PLUS ESTIMATED PRO RATES	6,600,000	38.50	254,100
MOTOR VEHICLES	168,530,730	32.46	5,470,507
SUPPLEMENTAL MOTOR VEHICLES	18,000,000	32.46	584,280
TOTAL	1,562,462,310		59,028,153

FUND BALANCE-JULY 1	\$ 6,858,624	9,268,130	9,742,596
REVENUES			
PROPERTY TAXES	53,879,685	55,931,473	58,597,871
OTHER REVENUES	16,082,187	15,689,270	14,400,366
TOTAL	69,961,872	71,620,743	72,998,237
TOTAL MEANS OF FINANCING	76,820,496	80,888,873	82,740,833
EXPENDITURES	67,552,366	71,146,277	73,387,725
FUND BALANCE-JUNE 30	\$ 9,268,130	9,742,596	9,353,108

ESTIMATED COLLECTION RATE	99.00%
PROPOSED CURRENT YEAR LEVY	\$ 58,437,871
PROPERTY TAXES	
CURRENT YEAR LEVY	\$ 58,437,871
PRIOR YEAR LEVIES	80,000
INTEREST AND LIEN FEES	80,000
TOTAL ANTICIPATED PROPERTY TAXES	\$ 58,597,871
ONE MILL= \$1,562,462	
MILL RATE RE/PP FOR FISCAL YEAR 2024-25 = 36.0 MILLS	
MILL RATE MV FOR FISCAL YEAR 2024-25 = 32.46 MILLS	
MILL RATE RE/PP FOR FISCAL YEAR 2023-24 = 34.3 MILLS	
MILL RATE MV FOR FISCAL YEAR 2023-24 = 32.46 MILLS	
MILL RATE RE/PP FOR FISCAL YEAR 2022-23 = 32.5 MILLS	
MILL RATE MV FOR FISCAL YEAR 2022-23 = 32.46 MILLS	
MILL RATE FOR FISCAL YEAR 2021-22 = 31.6 MILLS	
MILL RATE FOR FISCAL YEAR 2020-21 = 32.6 MILLS	
MILL RATE FOR FISCAL YEAR 2019-20 = 32.6 MILLS	