Tarkington Independent School District
HB 1378 Debt Transparency Report
As of August 31, 2024

Contact Information

Political Subdivision Name:	Tarkington Independent School District
Political Subdivision Type:	ISD
Address:	2770 Farm-to-Market 163, Cleveland, Texas 77327
Phone Number:	281-592-8781
Reporting Fiscal Year:	9/1/2023 - 8/31/2024
Website:	https://www.tarkingtonisd.net/
Contact Name & Title:	Thad Lasater, CFO

Summary of Debt Obligations

Total Tax-Supported & Revenue Debt	
Total authorized debt obligations:	7,295,000
Total principal of all outstanding debt obligations:	4,220,000
Combined principal and interest required to pay all outstanding debt obligations in full:	4,383,597
Total Debt Secured By Ad Valorem Taxation	
Total authorized debt obligations secured by ad valorem taxation:	7,295,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	4,220,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:	4,383,597
Per Capita Debt Secured By Ad Valorem Taxation	
Population of the political subdivision:	10,921
Source and year of population data:	Municipal Advisory Council of Texas, 2024
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	668
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	386
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:	401

Individual Debt Obligations

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose Authorized	Moody's Enhanced/ Unenhanced	S&P Enhanced/ Unenhanced
U/L Tax Ref Bds Taxable Ser 2021	7,295,000	4,220,000	4,383,597	2/15/2031	Yes	7,542,634	7,542,634	-	Refunding	NR	AAA/A+