



Community Consolidated

School District 181

Fiscal Year 2025

Budget Highlights





Presentation Overview

- Introduction
- Assumptions Influencing FY 2025 Budget
- All Funds Historical Summary
- Operating Funds
- FY 2025 Budget Overview & Timeline
- Appendix:
 - Vision, Mission & Objectives
 - Budget/Fund Accounting Overview & Characteristics





Introduction

We value our children's future through education.

We take pride in using resources to provide a high-quality education to students.

- Pertinent Information related to funding
- Fiscal Operations and Financial Planning
- Comprehensive Description of the FY 2025 Budget
- Characteristics of the District



Assumptions Influencing FY25 Budget - Revenue

Tax Levy

- Property tax is budgeted at 99.6% of extended levy.
- Currently projecting Corporate Personal Property Replacement Tax at a 20% reduction, based on latest estimates. State will confirm this amount during the summer. District experienced a 28% reduction in FY24.
- Projecting Earnings on Investments to have a slight increase and Registration fees to stay flat.
- Additional \$17.975 MM of Debt Certificates for Full Day Kindergarten, financed over 10 years

State

- Evidence-Based Funding (EBF) is represented at 100%
 - The amount due to D181 is based on our District's local capacity as well student enrollment
 - FY24 EBF = \$2,259,046
 - (EBF, EL Education, Sp. Ed Personnel, Sp. Ed Funding for Children, Sp. Ed Summer School)
- 100% Restricted Grants-In-Aid = \$636,700
 - (Sp. Ed Private Tuition, Reg/Voc. Transportation, Sp. Ed Transportation, State Library Grant)

Federal

- Categorical Revenue = \$1,315,000
 - (IDEA, IDEA Pre-School, IDEA CEIS, Title I, Title II, Title III)



Assumptions Influencing FY25 Budget - Expenditure

- Salaries
 - Administration and non-union salaries are budgeted to accommodate the approved increases
 - HCHTA salaries are budgeted to accommodate the new contract
 - HESS salaries are budgeted to accommodate the contract
 - Elementary Student/Teacher Ratios remain at current levels
 - 1% $\approx$ +/- \$508,590
- Benefits
 - Benefits are budgeted to reflect a 9% increase due to anticipated health care increases
 - 1% $\approx$ +/- \$109,261
- Base School Allocations per student rates were increased by 5% (as they have been flat for 3-4 years)
- Departments remain at 100% of requested amount to support department initiatives
 - Annual Capital Improvement Plan $\approx$ \$2.3MM (Summer), \$3.4 MM District Office, \$13.2 MM for FDK
 - Technology Plan $\approx$ \$900,000
 - Textbook Adoption $\approx$ \$950,000
- Abatement (Fund Balance Strategy w/ final amount set in February) $\approx$ \$2 MM



Updates Since the Five-Year Projections

Revenue

- Corporate Personal Property Replacement Taxes updated to reflect latest guidance
- Investment Income updated to reflect rates now expected to stay higher for longer

Expenses

- Salaries updated to reflect current staffing levels by individual
- Department budgets updated based on actual FY24 activity through Quarter 3
- Building budgets updated to reflect new allocations
- Private Facility Tuition updated to reflect most current student rosters

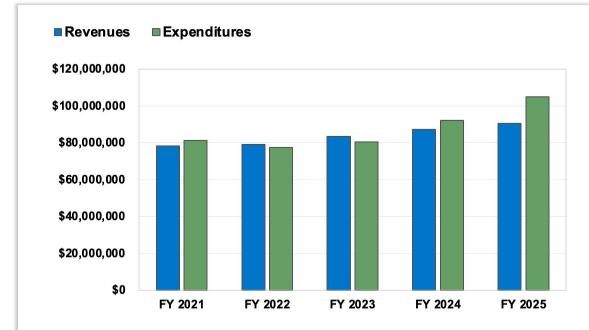
Net Impact of Above Changes on Prior Reported Operating Surplus: Reduction of ~ \$114,000



FY 2025 TOTAL Fund Summary

[Education \(10\)](#), [O&M \(20\)](#), [Debt Service \(30\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#), [Capital \(60\)](#), [Working Cash \(70\)](#), [FP&S \(90\)](#)

	AFR		AFR		AFR		BUDGET		PROJECTED	
	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ	FY 2025	% Δ
REVENUE										
Local	\$67,691,136	1.88%	\$70,088,331	3.54%	\$75,394,578	7.57%	\$79,190,470	5.03%	\$86,237,183	3.85%
State	\$2,800,870	-5.68%	\$3,304,584	17.98%	\$2,883,406	-12.75%	\$2,801,340	-2.85%	\$2,897,106	3.42%
Federal	\$2,314,520	141.05%	\$2,708,760	17.03%	\$1,693,661	-37.47%	\$1,454,780	-14.10%	\$1,412,909	-2.88%
Other	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$72,806,526	3.46%	\$76,101,675	4.53%	\$79,971,645	5.09%	\$83,446,590	4.35%	\$90,547,198	3.72%
EXPENDITURES										
Salary and Benefit Costs	\$51,866,042	0.24%	\$54,890,070	5.83%	\$57,357,544	4.50%	\$58,323,761	1.68%	\$61,785,063	5.93%
Other	\$12,226,092	27.85%	\$11,198,553	-8.40%	\$13,736,730	22.67%	\$15,398,626	12.10%	\$43,286,244	27.65%
TOTAL EXPENDITURES	\$64,092,134	4.55%	\$66,088,623	3.12%	\$71,094,274	7.57%	\$73,722,387	3.70%	\$105,071,307	13.92%
SURPLUS / DEFICIT	\$8,714,392		\$10,013,052		\$8,877,371		\$9,724,203		(\$14,524,109)	
OTHER FINANCING SOURCES / USES										
Other Financing Sources	\$233,187		\$0		\$2,003,345		\$0		\$28,890,436	
Other Financing Uses	(\$9,402,581)		(\$7,614,165)		(\$9,612,930)		(\$10,890,700)		(\$10,915,436)	
TOTAL OTHER FIN. SOURCES / USES	(\$9,169,394)		(\$7,614,165)		(\$7,609,585)		(\$10,890,700)		\$17,975,000	
* SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$455,002)		\$2,398,887		\$1,267,786		(\$1,166,497)		\$3,450,891	
BEGINNING FUND BALANCE	\$37,436,077		\$36,981,075		\$39,379,962		\$40,647,748		\$45,077,203	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0		\$0		\$0		\$0		\$0	
YEAR END BALANCE	\$36,981,075		\$39,379,962		\$40,647,748		\$39,481,251		\$48,528,094	
FUND BALANCE AS % OF EXPENDITURES	57.70%		59.59%		57.17%		53.55%		46.19%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	6.92		7.15		6.86		6.43		5.54	



*Other Financing Sources/Uses:

From Ed Fund: Debt Certificate Payment including FDK (\$2,637,729), District Office Building (\$2,781,330), Full Day Kindergarten Capital Project (\$1.2 MM), Abatement (\$2 MM)

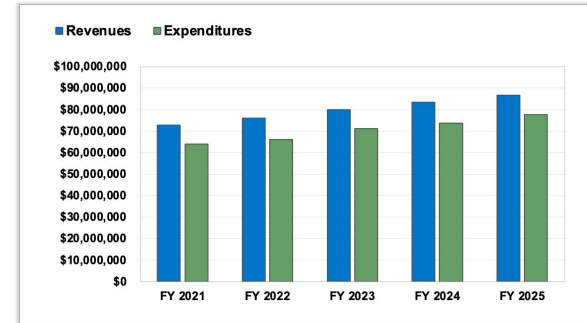
From O&M Fund: Capital Improvement Plan (\$2,296,377). Full Day Kindergarten Bond Proceeds (anticipated): \$17,975,000



FY 2025 OPERATING Fund Summary

[Education \(10\)](#), [O&M \(20\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#), [Working Cash \(70\)](#)

	AFR		AFR		AFR		BUDGET		PROJECTED	
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TOTAL EXPENDITURES	\$64,092,134	4.55%	\$66,088,623	3.12%	\$71,094,274	7.57%	\$73,722,387	3.70%	\$77,788,553	5.52%
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FUND BALANCE AS % OF EXPENDITURES	57.70%		59.59%		57.17%		53.55%		48.23%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	6.92		7.15		6.86		6.43		5.79	



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From Ed Fund: Debt Certificate Payment including FDK (\$2,637,729), District Office Building (\$2,781,330), Full Day Kindergarten Capital Project (\$1.2 MM), Abatement (\$2 MM)

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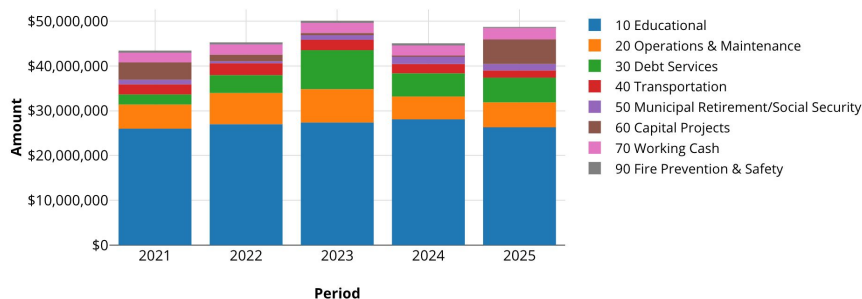


Historical Fund Summary

[Education \(10\)](#), [O&M \(20\)](#), [Debt Service \(30\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#), [Capital \(60\)](#), [Working Cash \(70\)](#), [FP&S \(90\)](#)

Fund	2021	2022	2023	2024 (Unaudited)	2025 (Forecasted)
10 Educational	\$ 25,997,330	\$ 27,000,205	\$ 27,374,240	\$ 28,088,770	\$ 26,313,088
20 Operations & Maintenance	\$ 5,396,219	\$ 6,979,379	\$ 7,463,976	\$ 5,105,670	\$ 5,573,271
30 Debt Services	\$ 2,261,953	\$ 3,993,793	\$ 8,714,265	\$ 5,190,877	\$ 5,508,254
40 Transportation	\$ 2,242,616	\$ 2,636,804	\$ 2,299,133	\$ 2,070,479	\$ 1,623,398
50 Municipal Retirement/Social Security	\$ 1,044,908	\$ 461,114	\$ 1,158,550	\$ 1,752,407	\$ 1,440,836
60 Capital Projects	\$ 3,882,063	\$ 1,483,500	\$ 379,232	\$ 122,058	\$ 5,489,408
70 Working Cash	\$ 2,300,002	\$ 2,302,460	\$ 2,351,849	\$ 2,463,925	\$ 2,564,668
90 Fire Prevention & Safety	\$ 264,153	\$ 264,436	\$ 270,111	\$ 283,017	\$ 15,171
TOTAL	\$ 43,389,244	\$ 45,121,691	\$ 50,011,356	\$ 45,077,203	\$ 48,528,094

Historical Year-End All Fund Summary



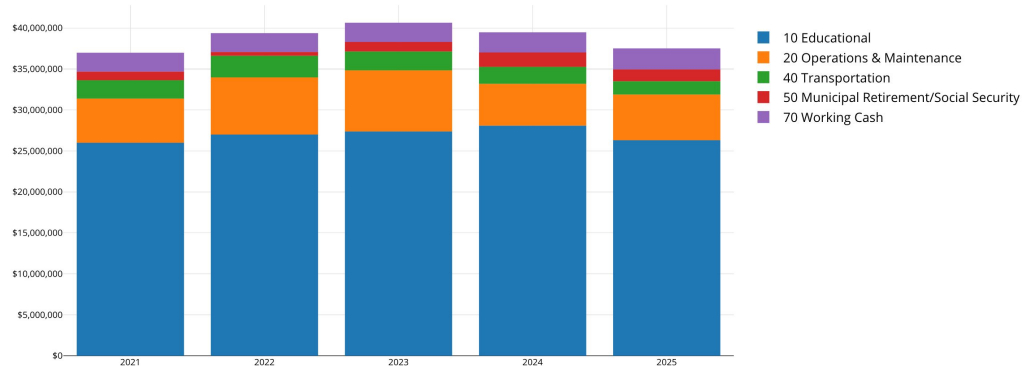


FY25 Operating Fund Summary

[Education \(10\)](#), [O&M \(20\)](#), [Transportation \(40\)](#), [IMRF/SS \(50\)](#), [Working Cash \(70\)](#)

Fund	2021	2022	2023	2024 (Unaudited)	2025 (Forecasted)
10 Educational	\$ 25,997,330	\$ 27,000,205	\$ 27,374,240	\$ 28,088,770	\$ 26,313,088
20 Operations & Maintenance	\$ 5,396,219	\$ 6,979,379	\$ 7,463,976	\$ 5,105,670	\$ 5,573,271
40 Transportation	\$ 2,242,616	\$ 2,636,804	\$ 2,299,133	\$ 2,070,479	\$ 1,623,398
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TOTAL	\$ 36,981,075	\$ 39,379,962	\$ 40,647,748	\$ 39,481,251	\$ 37,515,261

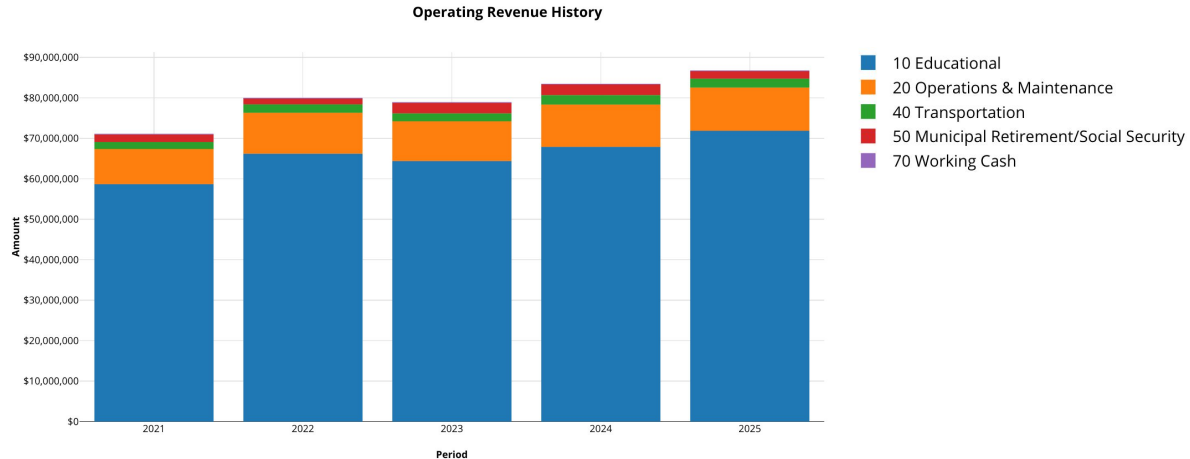
Historical Year-End Operating Fund Summary





Operating Revenue History

Fund	2021	2022	2023	2024 (Unaudited)	2025 (Forecasted)
10 Educational	\$ 60,221,991	\$ 62,894,766	\$ 65,435,772	\$ 67,892,807	\$ 71,857,873
20 Operations & Maintenance	\$ 8,916,219	\$ 9,615,504	\$ 9,945,437	\$ 10,458,577	\$ 10,688,692
40 Transportation	\$ 1,797,445	\$ 2,091,363	\$ 1,885,174	\$ 2,333,438	\$ 2,214,581
50 Municipal Retirement/Social Security	\$ 1,866,206	\$ 1,497,584	\$ 2,655,783	\$ 2,649,692	\$ 1,876,111
70 Working Cash	\$ 4,665	\$ 2,458	\$ 49,389	\$ 112,076	\$ 100,743
TOTAL	\$ 72,806,526	\$ 76,101,675	\$ 79,971,555	\$ 83,446,590	\$ 86,738,000



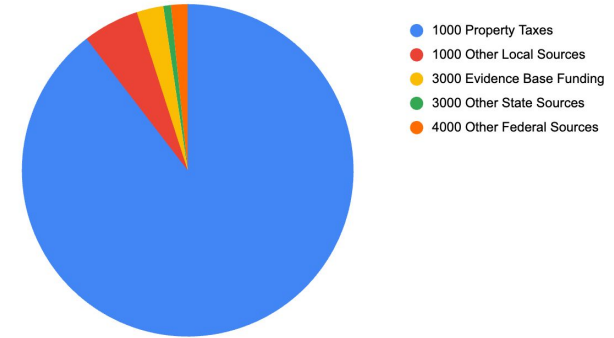


Operating Revenue by Source

Operating Funds Revenue by Source

Source	Amount	% of Total
1000 Property Taxes	\$ 77,672,485	89.55%
1000 Other Local Sources	\$ 4,755,500	5.48%
3000 Evidence Base Funding	\$ 2,259,046	2.60%
3000 Other State Sources	\$ 638,060	0.74%
4000 Other Federal Sources	\$ 1,412,909	1.63%
TOTAL	\$ 86,738,000	100.00%

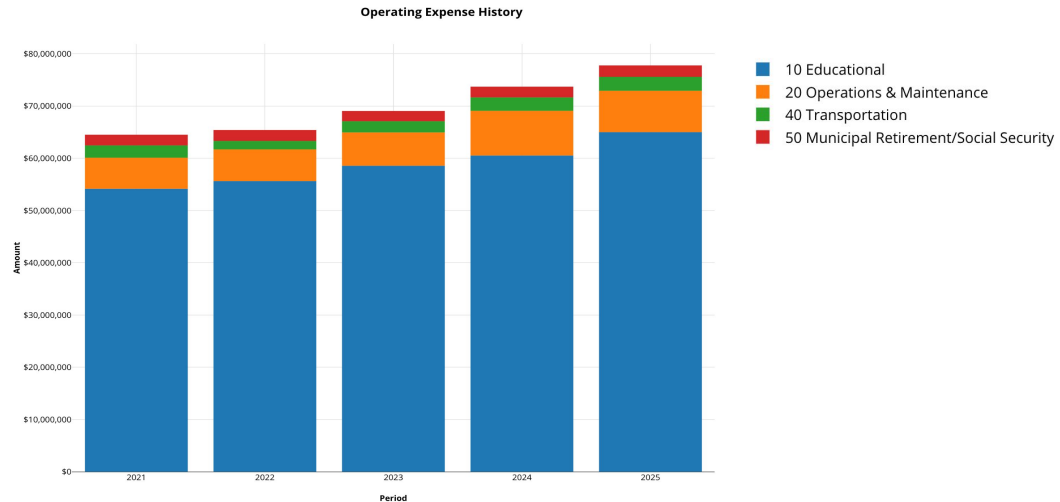
Operating Funds - Revenue by Source





Operating Expenditure History

Fund	2021	2022	2023	2024 (Unaudited)	2025 (Forecasted)
10 Educational	\$ 53,803,353	\$ 56,410,714	\$ 60,234,017	\$ 60,538,377	\$ 65,014,495
20 Operations & Maintenance	\$ 6,119,443	\$ 5,899,356	\$ 6,678,975	\$ 8,566,083	\$ 7,924,714
40 Transportation	\$ 2,125,966	\$ 1,697,175	\$ 2,222,845	\$ 2,562,092	\$ 2,661,662
50 Municipal Retirement/Social Security	\$ 2,043,372	\$ 2,081,378	\$ 1,958,437	\$ 2,055,835	\$ 2,187,682
TOTAL	\$ 64,092,134	\$ 66,088,623	\$ 71,094,274	\$ 73,722,387	\$ 77,788,553



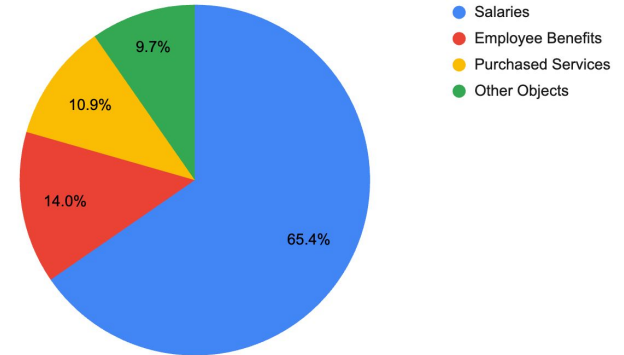


Operating Expenditure by Object

Operating Funds Expenditure by Object

Object	Amount	% of Total
Salaries	\$ 50,858,975	65.4%
Employee Benefits	\$ 10,926,088	14.0%
Purchased Services	\$ 8,461,589	10.9%
Other Objects	\$ 7,541,901	9.7%
	<u>\$ 77,788,553</u>	<u>100.0%</u>

Operating Funds - Expenses by Object





FY 2025 Budget Summary

FUND	Unaudited Est. Fund Balance as of 6/30/2024	Revenue	Expenditure	Surplus	* Transfers	Unaudited Est. Fund Balance as of 6/30/2025
10 Educational	\$ 28,088,770	\$ 71,857,873	\$ 65,014,495	\$ 6,843,378	\$ (8,619,059)	\$ 26,313,089
20 Operations & Maintenance	\$ 5,105,670	\$ 10,688,692	\$ 7,924,714	\$ 2,763,978	\$ (2,296,377)	\$ 5,573,271
40 Transportation	\$ 2,070,479	\$ 2,214,581	\$ 2,661,662	\$ (447,081)	\$ -	\$ 1,623,398
50 Municipal Retirement/Social Security	\$ 1,752,407	\$ 1,876,111	\$ 2,187,682	\$ (311,571)	\$ -	\$ 1,440,836
70 Working Cash	\$ 2,463,925	\$ 100,743	\$ -	\$ 100,743	\$ -	\$ 2,564,668
TOTAL OPERATING FUNDS	\$ 39,481,251	\$ 86,738,000	\$ 77,788,553	\$ 8,949,447	\$ (10,915,436)	\$ 37,515,262
30 Debt Services	\$ 5,190,877	\$ 3,723,997	\$ 8,044,349	\$ (4,320,352)	\$ 4,637,729	\$ 5,508,254
60 Capital Projects	\$ 122,058	\$ 73,601	\$ 18,958,958	\$ (18,885,357)	\$ 24,252,707	\$ 5,489,408
90 Fire Prevention & Safety	\$ 283,017	\$ 11,601	\$ 279,447	\$ (267,846)	\$ -	\$ 15,171
TOTAL ALL FUNDS	\$ 45,077,203	\$ 90,547,199	\$ 105,071,307	\$ (14,524,108)	\$ 17,975,000	\$ 48,528,095

*Other Financing Sources/Uses:

From Ed Fund: Debt Certificate Payment including FDK (\$2,637,729), Dist. Office Building (\$2,781,330), Full Day Kinder Capital Project (\$1.2 MM), Abatement (\$2 MM),
From O&M Fund: Capital Improvement Plan (\$2,296,377). Full Day Kinder bond proceeds (\$17,975,000)



FY 2025 Budget Timeline

5/13/2024: BoE Meeting: Approval to Publish Tentative FY 2025 Budget

5/16/2024: Legal Ad in the Hinsdalean

5/14/2024 - 6/17/2024: FY 2025 Tentative Budget on Public Display

6/17/2024: BoE Meeting: Public Hearing and Board approval of FY 2025 Budget

FY 2025 Approved Budget filed with the County Clerks of DuPage and Cook Counties and Illinois State Board of Education by 7/17/2024

FY 2025 Approved Budget posted on the District's website and notice sent to parents and guardians of students by 7/17/2024

District Vision and Mission Statement

Vision: To be a community school district where students develop the skills they need to change the world and the confidence they need to do it.

Mission: To provide a premier educational experience that teaches students to be critical thinkers and enables them to achieve their full potential academically, socially, and emotionally.





Board Financial Objectives

Strategic Goals - Operational Integrity

Ensure fiscal stability and appropriate resources for programming and facilities.

1. Align financial budgets with strategic plan goals
2. Evaluate ROI of programs and expenditures to student outcomes.
3. Balanced & sustainable short and long-term budgets.
4. Quality facilities that support student learning.
5. Stay informed about potential state and federal impacts on funding, represent District needs and community expectations where possible.

Fund Balances

- Adequate financial planning is necessary
- Board should target an audited fund balance of not less than 30% and not more than 50% representing approximately 90-180 days of total expenditures.



Budget/Fund Accounting Overview

Revenue Classifications

- Revenues are recorded according to the Illinois School Program Accounting Manual.
 - Fund (Education, O&M, Transportation, Etc.)
 - Source (Local, State, Federal)
- Three Major Categories of Revenue
 - Local – Property Taxes, Corporate Taxes, Tuition, Interest Income, Food Service, Activity Income, Textbooks, Other Local Revenue
 - State - Evidence-Based Funding (EBF), Categorical Grants, Transportation reimbursement, Special Education
 - Federal – Federal Grants

Expenditure Classification

- Expenditures are recorded according to the Illinois School Program Accounting Standards.
 - Fund – (Education, O&M, Transportation, Etc.) established for specific activities or objectives and operates in accordance with designated purposes
 - Function – designates the specific program or purpose for which funds are used
 - Object – describes the type of expense within each function



Budget/Fund Accounting Overview

10 - Education Fund

- Largest fund
- Educational programs, teachers' salaries and benefits, instructional materials, student tech, and SPED

20 - Operations and Maintenance Fund

- Maintaining school buildings and grounds, custodial and maintenance salaries/benefits
- Utility costs, building maintenance/equipment, etc.
- Revenue from local taxes, evidence-based funding, interest income, and rentals

30 - Debt Service Fund

- Payment of principal and interest of debt and capital leases





Budget/Fund Accounting Overview



40 - Transportation Fund

- Student transportation needs: regular, vocational and special education
- Revenues include local taxes, evidence-based funding and state transportation reimbursement.

50 - Municipal Retirement Fund

- Also known as the IMRF/SS Fund: pays District's share of required pension contributions

60 - Capital Improvement Fund

- Major construction and improvement projects
- Revenues from bond issues and fund transfers



Budget/Fund Accounting Overview

70 - Working Cash Fund

- No expenditures can be made from the Working Cash Fund
- Specific taxes levied or working cash bond issues are deposited and used to supplement the revenue for other funds.
- Transfers can be made with BOE approval

80 - Tort Fund

- This fund is responsible for liability
- D181 does not utilize the Tort Fund

90 - Life Safety Fund

- The Life Safety Fund is used for eligible code-required building projects.





District Characteristics

- 7.1 square miles of DuPage & Cook County
 - Hinsdale, Clarendon Hills, Burr Ridge, Oak Brook, and Willowbrook
- Tax Base Composition
 - 95% Residential; 5% Commercial
- 2024 - 2025 Projected Enrollment = 3,555 students
- 2024 - 2025 Projected Staff = 556 FTE
- 2 Middle Schools & 7 Elementary Schools
- Financial Profile Score 2023 = 3.9 Recognition





Approval of the Fiscal Year 24-25 Budget