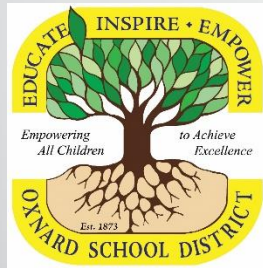


2019-20 Unaudited Actuals Revenue & Expenditures



September 16, 2020 Board Meeting

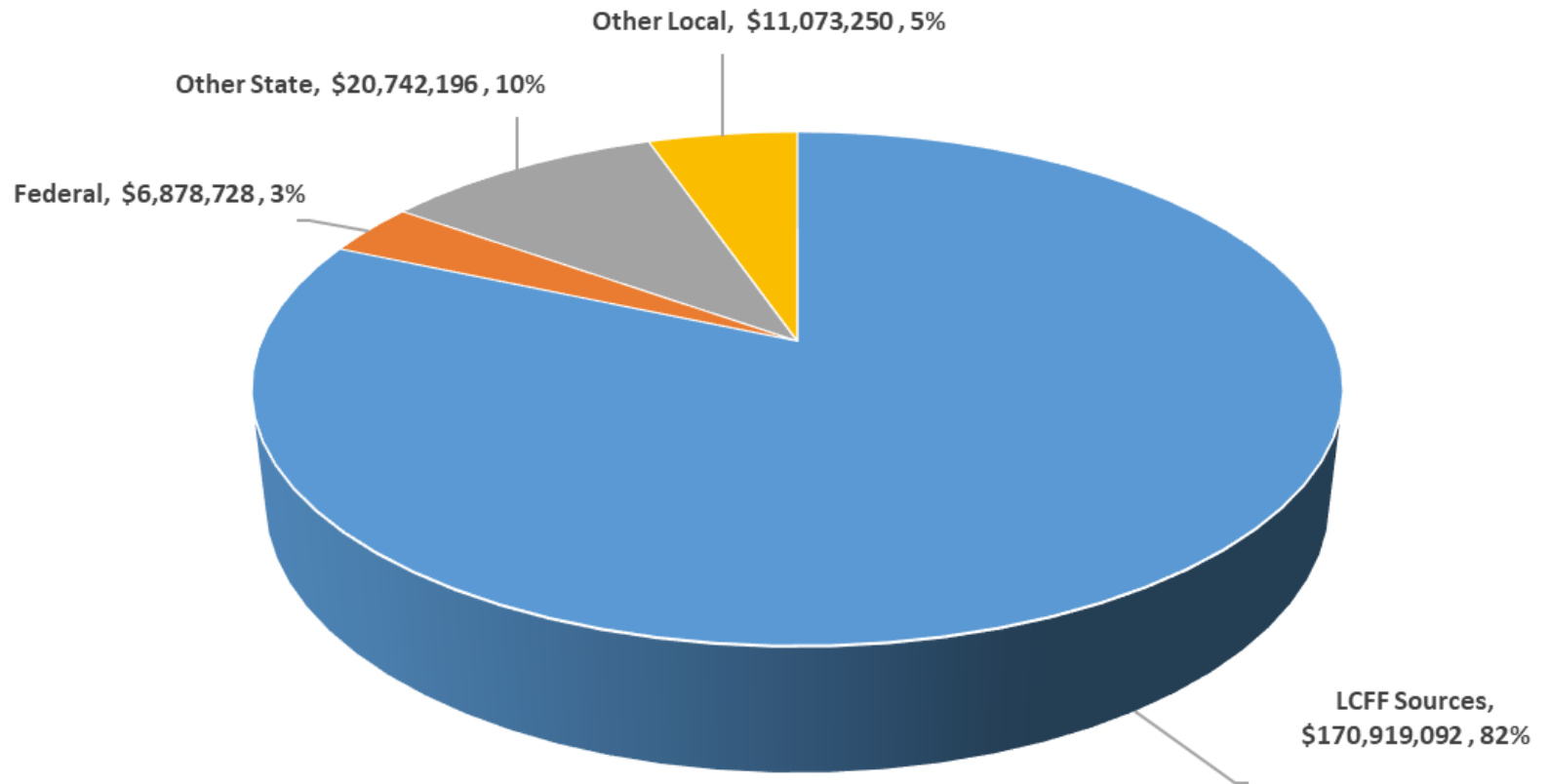
Presented by:
Janet Penanhoat,
Assistant Superintendent, Business & Fiscal Services
and
Mary Crandall Plasencia,
Director of Finance

2019-20 Unaudited Actuals

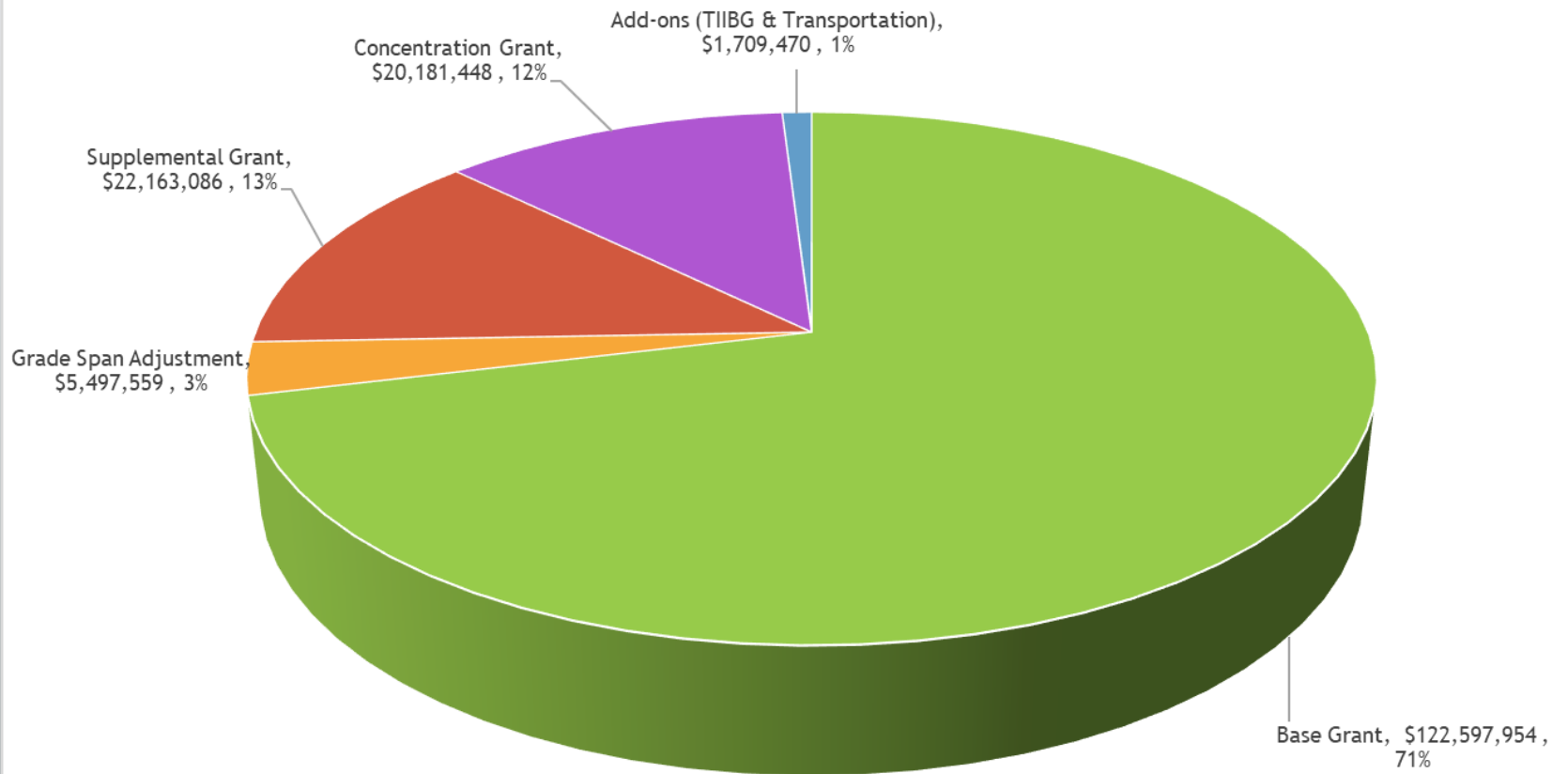
General Fund Summary (Unrestricted and Restricted)

Total Revenues	\$	209,613,266
Total Expenditures	\$	212,762,108
Transfers In/Out (Net)	\$	(199,468)
Net Increase / (Decrease)	\$	(3,348,310)
Beginning Fund Balance	\$	20,482,005
Audit Adjustment	\$	564,592
Other Restatements	\$	(159,063)
Adjusted Beginning Balance	\$	20,887,534
Ending Fund Balance	\$	17,539,224

2019-20 Unaudited Actuals General Fund Revenue Unrestricted and Restricted



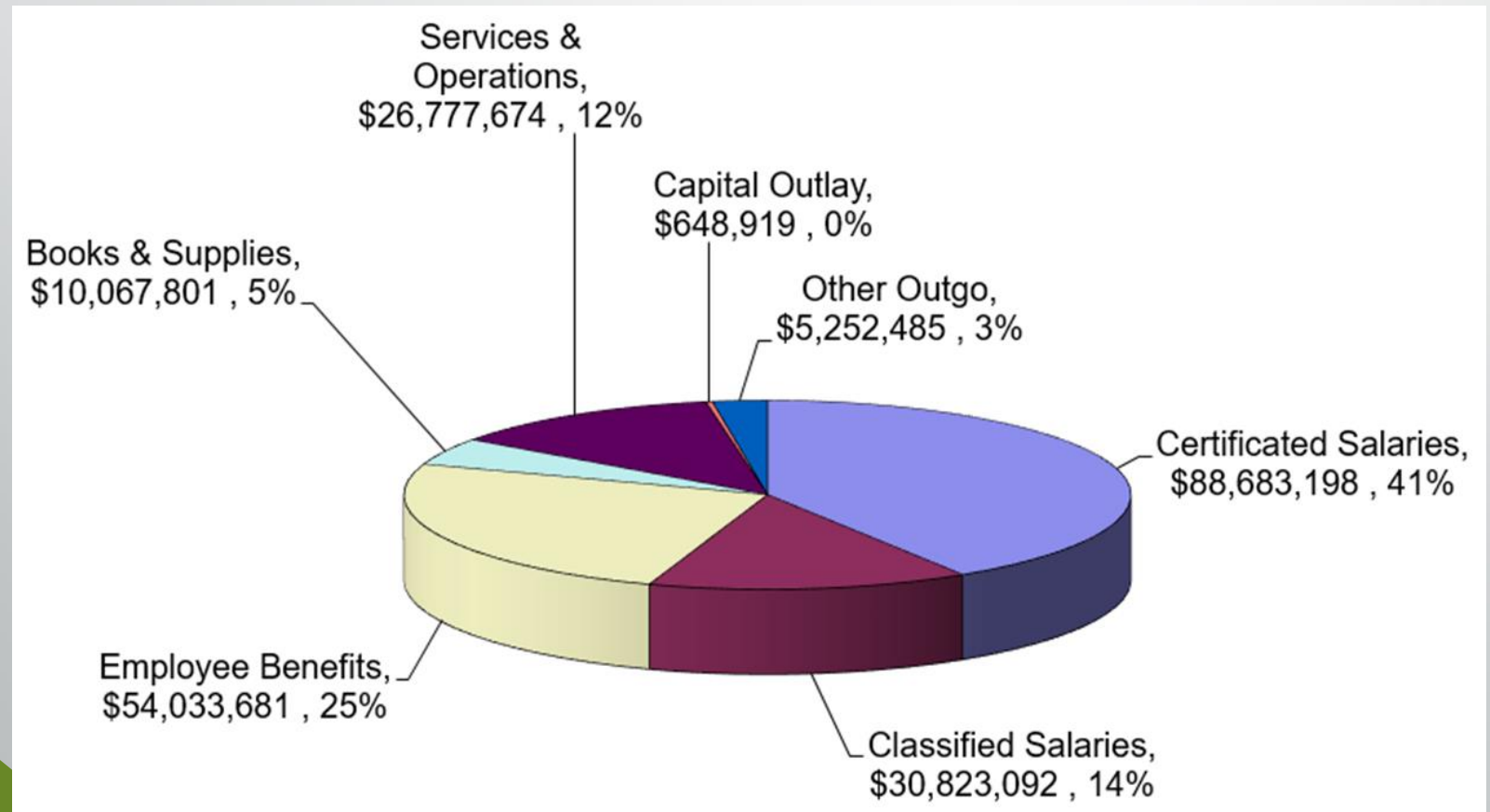
2019-20 Unaudited Actuals LCFF Revenue



2019-20 Unaudited Actuals

General Fund Expenditures by Type

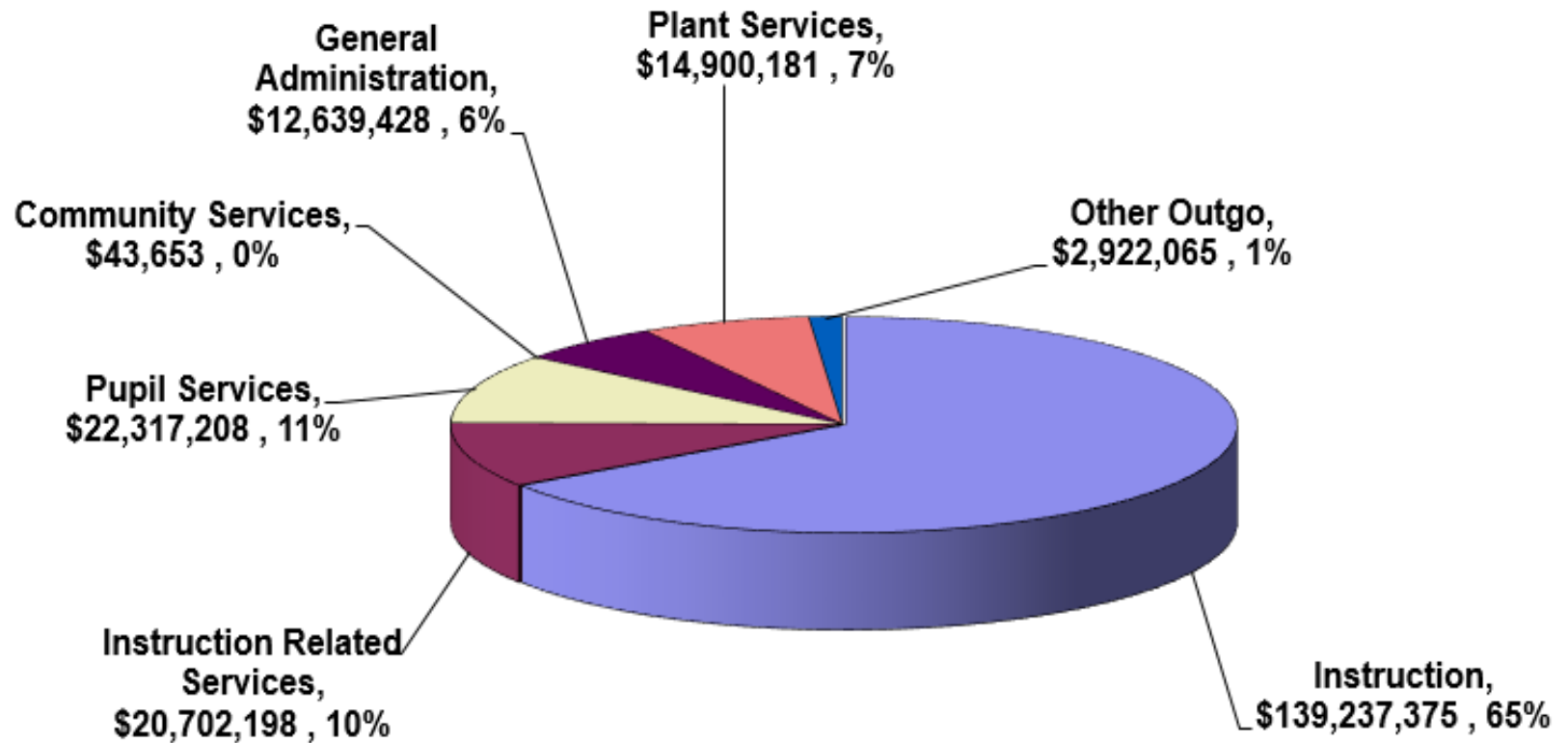
Unrestricted and Restricted



2019-20 Unaudited Actuals

General Fund Expenditures by Function

Unrestricted and Restricted



2019-20 Components of Ending Fund Balance			\$ 17,539,224
	Non-Spendable Balance		\$ 168,818
	Revolving Cash Account	\$ 20,000	
	Stores Inventory	\$ 148,818	
	Restricted Balance		\$ 5,393,188
	Assigned Balance		\$ 5,168,326
	Bus Replacement	\$ 150,000	
	Reserve for COVID Economic Uncertainty	\$ 5,018,326	
	Reserve for Economic Uncertainties (3%)		\$ 6,302,565
	Unassigned		\$ 506,327

Purpose of the Ending Fund Balance

- Savings for curriculum adoptions and capital purchases
- Savings for projects and initiatives
- Salary increases not included in Adopted Budget
- Reserve for Economic Uncertainties (3% minimum)
- Cash flow
- Disasters and emergencies
- Bond rating

NEXT STEPS

- ☐ Complete 2019/20 Fiscal Audit
 - Auditor's report due to CDE on December 15th

- ☐ 2020/21 First Interim Report
 - As of October 31, 2020, due on December 15th

- ☐ 2021/22 Governor's Budget Proposal
 - Released January 10th

QUESTIONS?

