



# 2020/21 Year-end Unaudited Actuals

**Presenters:**  
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**Assistant Superintendent, Business and Fiscal Services**  
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September 8, 2021



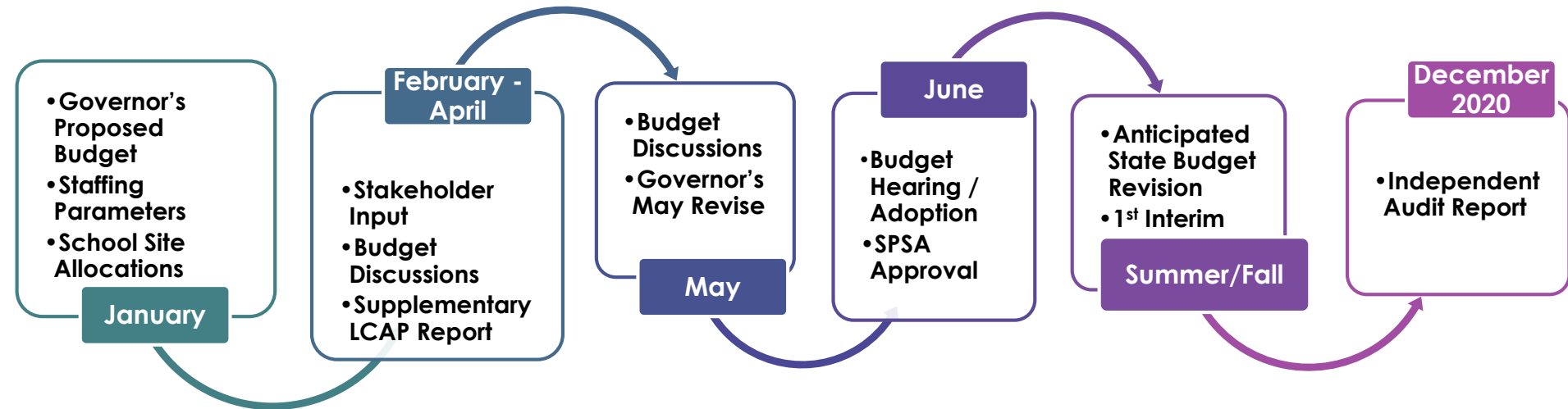
# Overview

- Reporting Requirements
- General Fund Highlights
- Reserve for Economic Uncertainties
- Pandemic Investments
- Summary and Next Steps

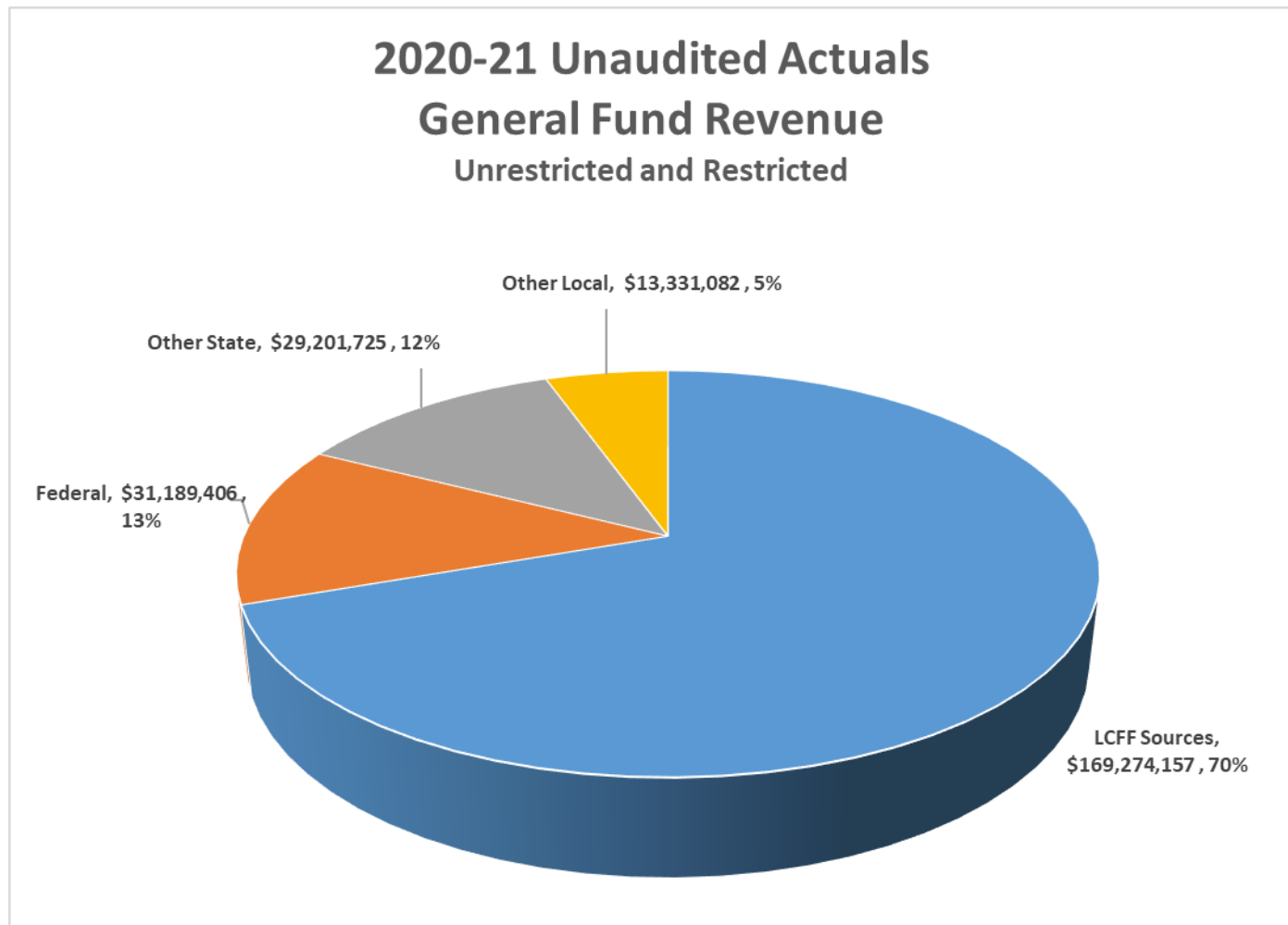




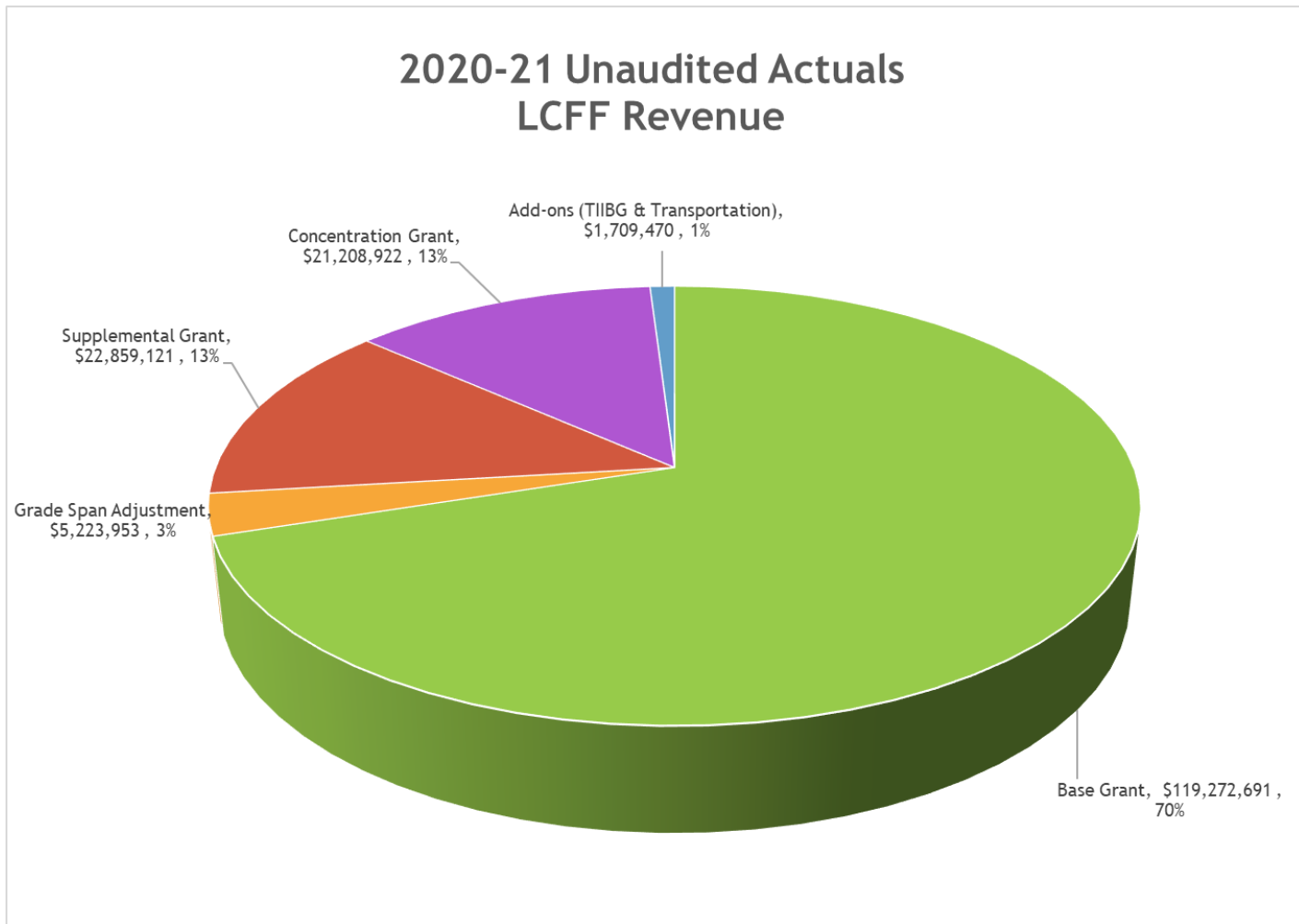
# Budget Development Timeline

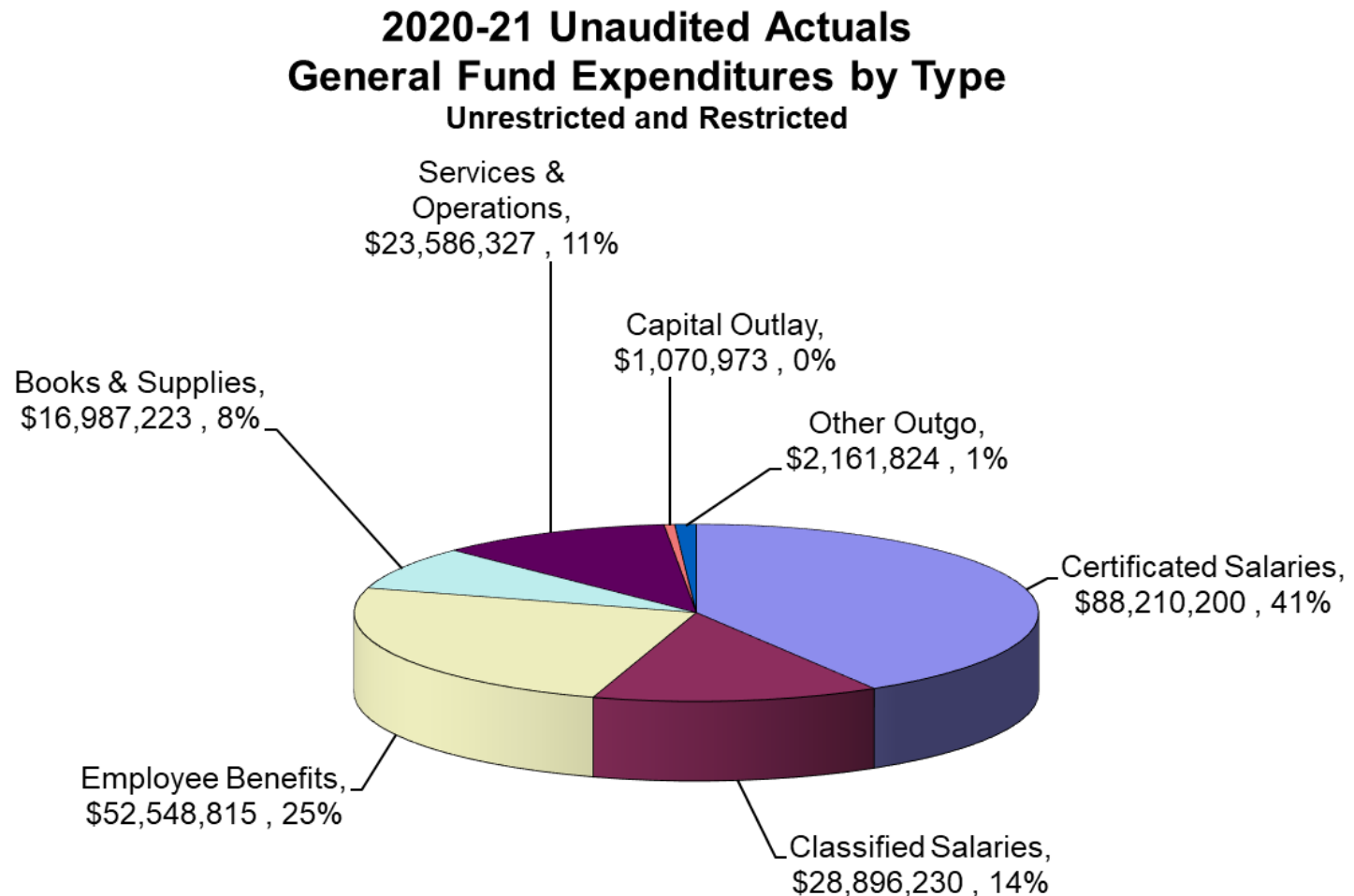


# General Fund Highlights – Revenue

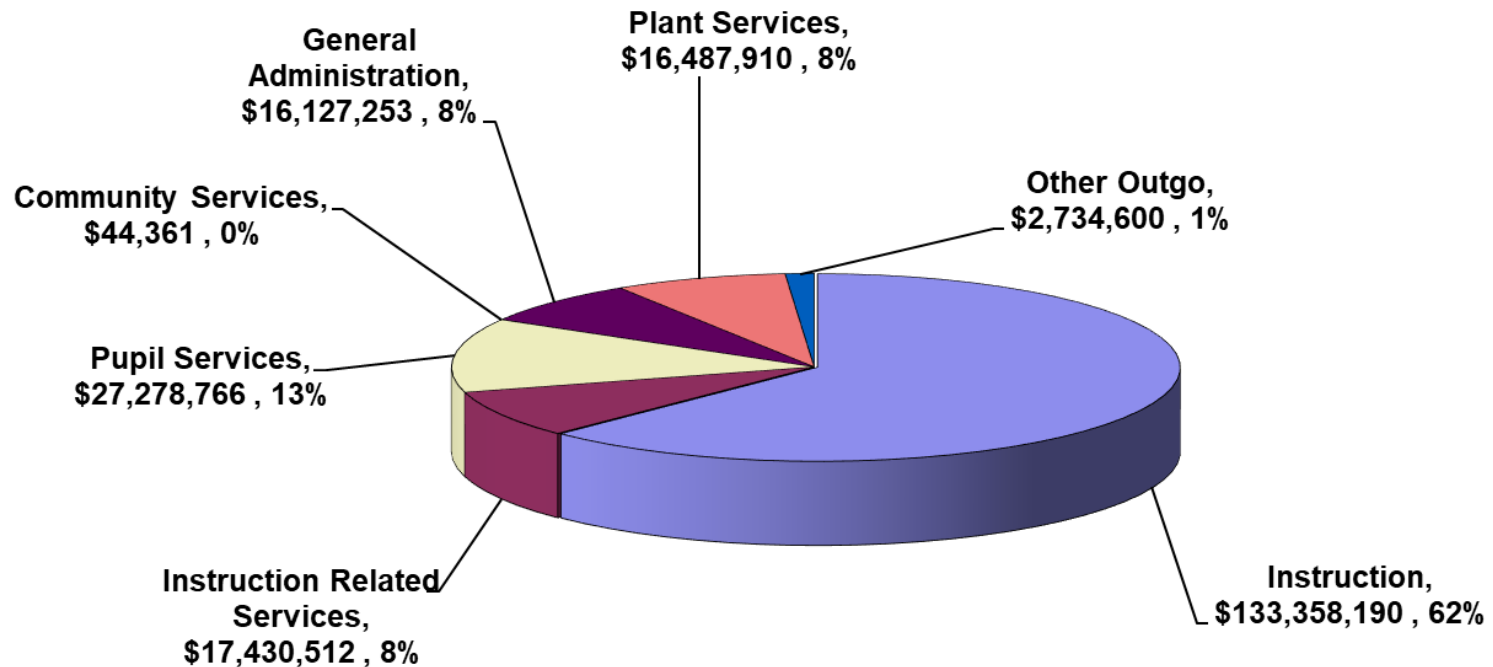


# General Fund Highlights – LCFF Revenue





## 2020-21 Unaudited Actuals General Fund Expenditures by Function Unrestricted and Restricted



\$22 million

\$18 million

\$10 million

Total \$4.1 million

### Changes from Estimated to Actuals

- Education Protection Account
  - Increase provided per CDE
- COVID/Pandemic/Learning Loss
  - Decrease due to timing of revenue recognition
- Expenditures/Contributions
  - One-time savings from school site allocations, After School and Summer programs, and Department contracts and supplies

\$3.7 million

### Assigned Fund Balances

- Bus replacement, future textbook adoption, and building maintenance





# 9 Reserve for Economic Uncertainties

<b>2020-21 Ending Fund Balance and Reserves</b>		<b>Estimated Actuals</b>	<b>Unaudited Actuals</b>
<b>Total Ending Fund Balance</b>		<b>\$ 31,021,833</b>	<b>\$ 46,074,001</b>
<b>Non-Spendable Balance</b>		<b>\$ 120,000</b>	<b>\$ 239,783</b>
	Revolving Cash Account	\$ 20,000	\$ 20,000
	Stores Inventory	\$ 100,000	\$ 219,783
<b>Restricted Balance</b>		<b>\$ 18,481,371</b>	<b>\$ 6,890,269</b>
<b>Assigned Balance</b>		<b>\$ 3,692,000</b>	<b>\$ 26,077,556</b>
	Bus Replacement	\$ 150,000	\$ 150,000
	Textbook set-aside	\$ 2,000,000	\$ 2,000,000
	Building Maintenance	\$ 1,542,000	\$ 1,542,000
	Pandemic Learning and Recovery	\$ -	\$ 22,385,556
<b>Reserve for Economic Uncertainties</b>		<b>\$ 8,728,462</b>	<b>\$ 12,866,394</b>
	Percentage of Total General Fund Expenditures	<b>4.0%</b>	<b>6.0%</b>



# Pandemic Investments

Investment Area	(in millions)
Technology (Hot Spots, Distance Learning Software, Infrastructure, Devices)	\$ 11.0
Staffing Support (Counselors, ORC's, ISP's, Tech TOSA, Custodial & Maintenance)	6.5
Health and Safety (PPE, Sanitation, Air Filtering, Hydration Stations)	3.0
Food provision to students and families	2.5
Durham Transportation - continuity of contract	1.5
Materials, Supplies and Modifications for Distance Learning	1.0
Return to In-Person Instruction in Spring	3.0
<b>Total Uses</b>	<b>\$ 28.5</b>



# Summary and Next Steps

- ☐ Staff recommends the Board approve the 2020/21 Unaudited Actuals Financial Report
- ☐ Complete 2020/21 Fiscal Audit
  - Auditors on-site September 13<sup>th</sup> – 16<sup>th</sup>
  - Final report due to CDE on December 15<sup>th</sup>
- ☐ 2021/22 First Interim Report
  - As of October 31, 2021, due on December 15<sup>th</sup>
- ☐ 2022/23 Governor's Budget Proposal
  - Released January 10<sup>th</sup>



