



2021-22 Year-end Unaudited Actuals

Presenters:
Valerie Mitchell, MPPA
Interim Assistant Superintendent, Business and Fiscal Services
Mary Crandall Plasencia, Director of Finance

September 7, 2022



2021-22 Budget Timeline

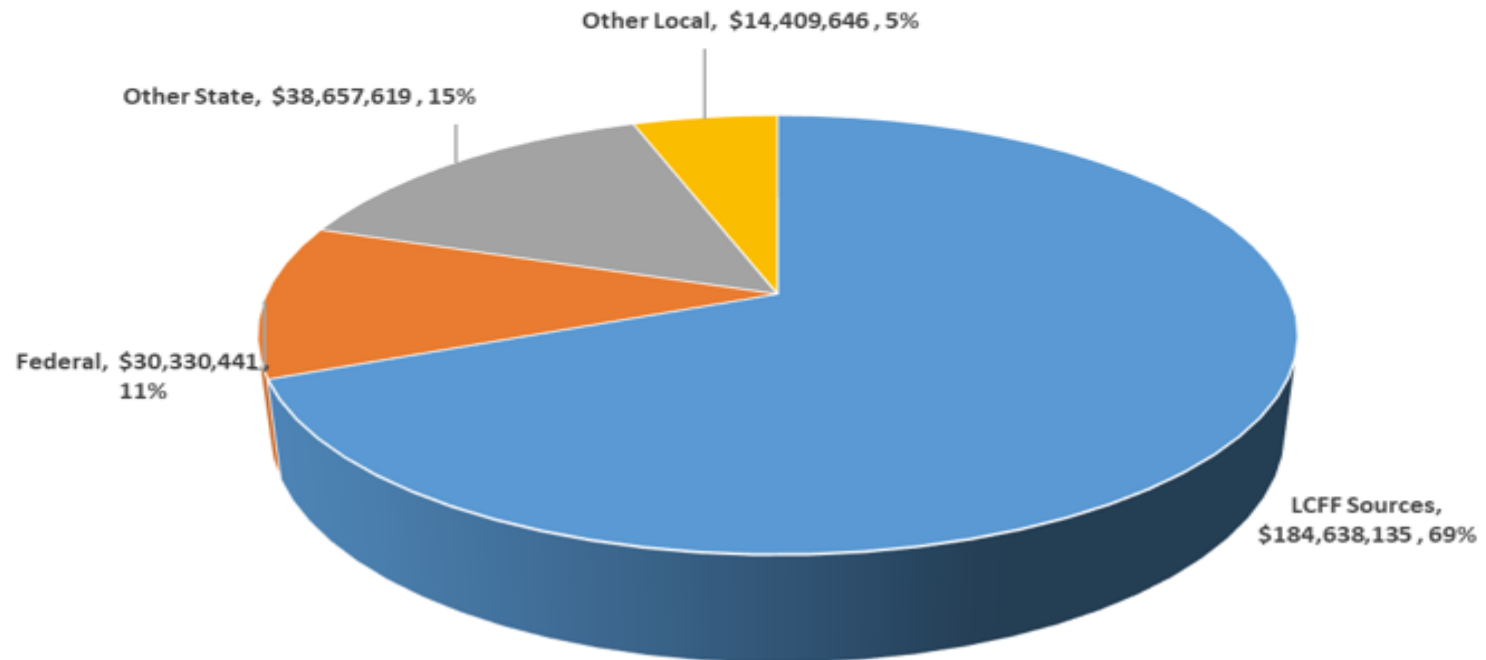
State Financial Reports

- ❑ Adopted Budget – June 30
- ❑ First Interim – December 15
- ❑ Second Interim – March 16
- ❑ Unaudited Actuals – September 15
- ❑ Independent Audit – January 15

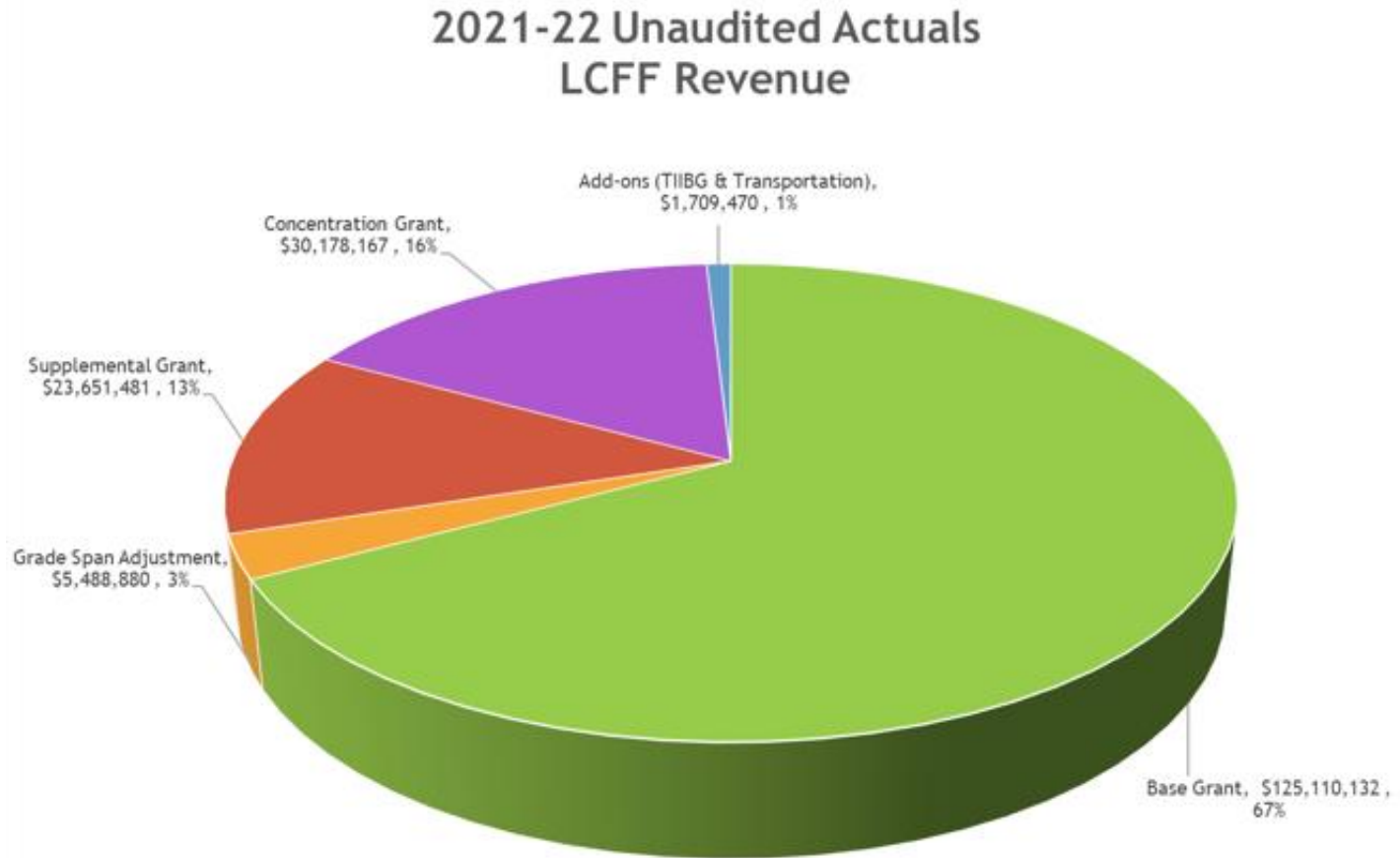


General Fund Highlights – Revenue

2021-22 Unaudited Actuals General Fund Revenue Unrestricted and Restricted

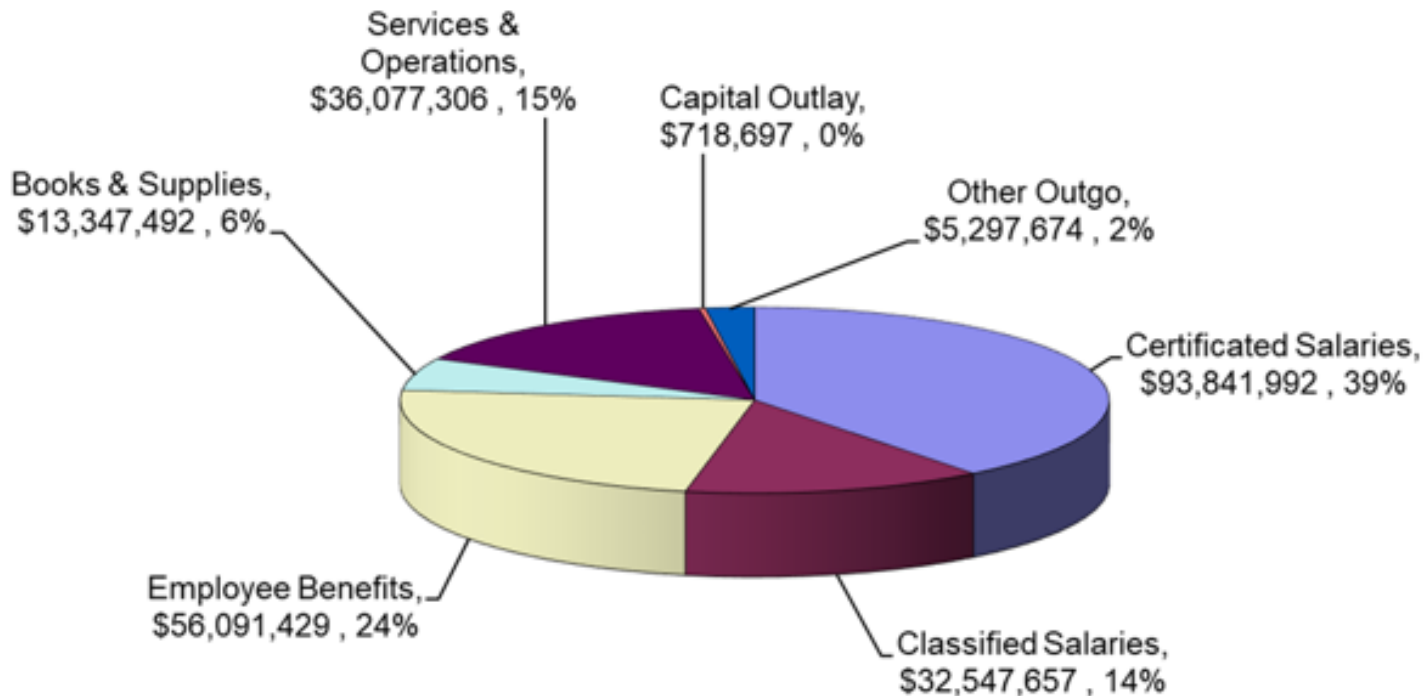


General Fund Highlights – LCFF Revenue

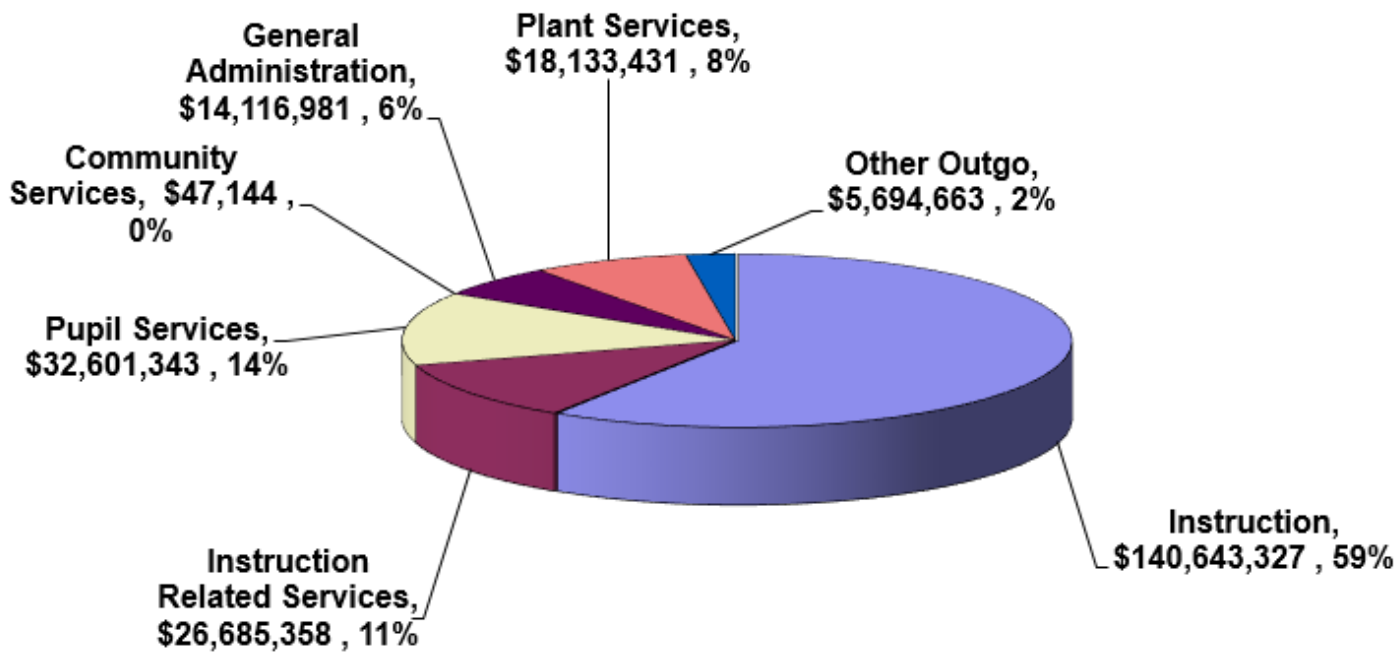


General Fund Highlights – Expenditures by Type

2021-22 Unaudited Actuals General Fund Expenditures by Type Unrestricted and Restricted



2021-22 Unaudited Actuals General Fund Expenditures by Function Unrestricted and Restricted



Changes from Estimated to Actuals

Revenue: Net Increase of \$1.8 million

\$9 million increase in Other State revenue

\$2 million increase in Other Local revenue

\$8 million decrease in Federal revenue recognition

\$1.2 million decrease in EPA revenue

Expenditures: Net Increase of \$20.8 million

\$13.5 million increase salary and benefit payments

\$2.5 million increase in textbook adoption costs

\$4.8 million increase in services, operating expenses, and capital outlay

Ending Fund Balance and Reserves

2021-22 Ending Fund Balance and Reserves		Estimated Actuals	Unaudited Actuals
Total Ending Fund Balance		\$ 93,434,028	\$ 74,377,911
Non-Spendable Balance		\$ 120,000	\$ 258,212
	Revolving Cash Account	\$ 20,000	\$ 20,000
	Stores Inventory	\$ 100,000	\$ 238,212
Restricted Balance		\$ 17,682,577	\$ 21,112,115
Committed Balance		\$ 53,928,703	\$ 29,215,360
	Student Transportation/Bus Replacement	\$ 1,000,000	\$ 1,000,000
	Technology Device Refresh	\$ 3,000,000	\$ 3,000,000
	Instructional Materials Adoptions	\$ 2,000,000	\$ 2,000,000
	Building Maintenance One-Time Funds	\$ 1,564,000	\$ 1,564,000
	Pandemic Learning and Recovery	\$ 24,661,955	\$ 10,825,000
	Financial Stability Reserve	\$ 21,702,748	\$ 10,826,360
Reserve for Economic Uncertainties		\$ 21,702,748	\$ 23,792,225
	Percentage of Total General Fund Expenditures	10.0%	10.0%





Summary and Next Steps

- ☐ Staff recommends the Board approve the 2021-22 Unaudited Actuals Financial Report
- ☐ Complete 2021-22 Fiscal Audit
 - Auditors on Site September 26-29, 2022
 - Final Report to CDE on December 15, 2022
- ☐ 2022-23 First Interim Report – December 15, 2022
- ☐ 2023-24 Governor's Budget Proposal – January 10, 2023





Questions

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