



45-Day Update 2021-22 Adopted Budget

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August 12, 2021

45-Day Budget Update Process

- EC § 42127(h) specifies that “Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to reflect the funding made available by the Budget Act”
- Not actually required to do a 45-day budget revision, only to make the revisions publicly available if revisions are prepared
- Best practices dictate that LEAs show any material changes and the impact to the fund balance





Significant State Budget Changes for 2021/22

- Expanded Learning Opportunities Program
 - Additional **\$12 million** for Oxnard SD
 - Oxnard SD will receive at least three years of funding
 - Must be used to expand learning time, to no less than nine hours total on school days
 - Requires at least 30 days of no less than 9-hour expanded learning days during school breaks
 - Requires adult to student ratios of 20:1, and 10:1 if program serves TK/K students
- Transitional Kindergarten Expansion
 - Multiyear ramp-up of Universal Transitional Kindergarten, starting in 2022/23
 - Adult to student ratio of 12:1 in 2022/23 transitioning to 10:1 by 2023/24
 - **\$173,000** Prekindergarten Planning and Implementation Grant for Oxnard SD
- LCFF Concentration Grant funding factor increased from 50% to 65% of the adjusted grade span base grant
 - Additional **\$7 million in ongoing annual funding** for Oxnard SD
 - Must be used to increase the number of credentialed and/or classified staff who provide direct services to students
 - Increase is measured by comparing prior year staff-to-pupil ratios





Significant State Budget Changes for 2021/22

- Elimination of apportionment deferrals; all 2020-21 deferrals to be distributed in August 2021
- Special Education funding increases
 - Increased statewide base rate and COLA for SELPAs, translates to **\$1 million** for Oxnard SD
 - SpEd Early Intervention PreK Grant estimated at **\$1.7 million** for Oxnard SD
 - SpEd COVID-19 Learning Recovery Grant estimated at **\$1.1 million** for Oxnard SD
- After School Education and Safety (ASES) Program increase daily per student rate to \$10.18
 - **\$382,000** estimated additional ASES funding to Oxnard SD
- California Lottery funding rates increased for both Restricted and Unrestricted portions
 - **\$458,000** estimated additional funding to Oxnard SD





Significant State Budget Changes for 2021/22

- Educator Effectiveness Block Grant
 - Estimated at **\$3 million** for Oxnard SD, may be used through 2025-26
 - Provide professional development for administrators, certificated and classified staff who work with students
 - Requirement to develop and adopt a plan outlining the planned use of funds by December 31, 2021
- Decrease in Unemployment Insurance (UI) rate from 1.23% to 0.50%
 - **\$800,000 decrease** in UI expense for Oxnard SD
- Requirement for in-person instruction and the availability of independent study program
- LCAP Update – One-time Supplement
 - Must present for Board approval by February 28, 2022
 - Must describe the use of all new funds not included in the adopted 2021-22 LCAP



45-Day Budget Update

General Fund - Unrestricted and Restricted	Original Budget	45-Day Budget Update	Difference	% Diff
Description	(A)	(B)	(B - A) (C)	(C / A) (D)
REVENUES				
LCFF Revenues	178,055,309	185,040,309	6,985,000	3.92%
Federal Revenues	44,789,039	44,789,039	0	0.00%
State Revenues	9,995,552	28,863,241	18,867,689	188.76%
Local Revenues	11,145,050	12,227,933	1,082,883	9.72%
TOTAL REVENUES	243,984,950	270,920,522	26,935,572	11.04%
EXPENDITURES				
Certificated Salaries	87,248,791	87,748,791	500,000	0.57%
Classified Salaries	29,884,679	30,084,679	200,000	0.67%
Employees' Benefits	46,138,409	45,519,908	(618,501)	-1.34%
Books and Supplies	15,257,572	16,157,572	900,000	5.90%
Services and Operating Expenses	30,551,508	39,681,108	9,129,600	29.88%
Capital Outlay	117,010	117,010	0	0.00%
Other Outgo	1,986,997	1,986,997	0	0.00%
TOTAL EXPENDITURES	211,184,966	221,296,065	10,111,099	4.79%
OPERATING SURPLUS (DEFICIT)	32,799,984	49,624,457	16,824,473	51.29%
OTHER SOURCES AND TRANSFERS IN	0	0	0	0.00%
OTHER USES AND TRANSFERS OUT	0	0	0	0.00%
INCREASE (DECREASE) IN FUND BALANCE	32,799,984	49,624,457	16,824,473	51.29%
BEGINNING BALANCE	31,021,833	31,021,833	0	0.00%
CURRENT YEAR ENDING BALANCE	63,821,817	80,646,290	16,824,473	26.36%
COMPONENTS OF ENDING BALANCE				
Non-spendable	120,000	120,000	0	0.00%
Restricted	34,424,847	34,424,847	0	0.00%
Committed	0	0	0	0.00%
Assigned	14,473,720	14,473,720	0	0.00%
Reserve for Economic Uncertainties	14,803,250	14,803,250	0	0.00%
Unappropriated Amounts	0	16,824,473	16,824,473	0.00%

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08/12/2021





Questions

