

FY2026 Budget Development

Board of Education Meeting

February 5, 2025



Agenda

- ◆ Governor's State Aid Proposal
- ◆ District Revenues
- ◆ Budget Subsection Review
 - Debt Service
 - Transportation

Governor's State Aid Proposal

- Commission report recommends major changes.
- Measures of property value, resident income, pupil poverty, and many other factors are used in the calculation.
- Few incorporated by Governor.

Proposed minimum Foundation Aid increase is less than inflation.

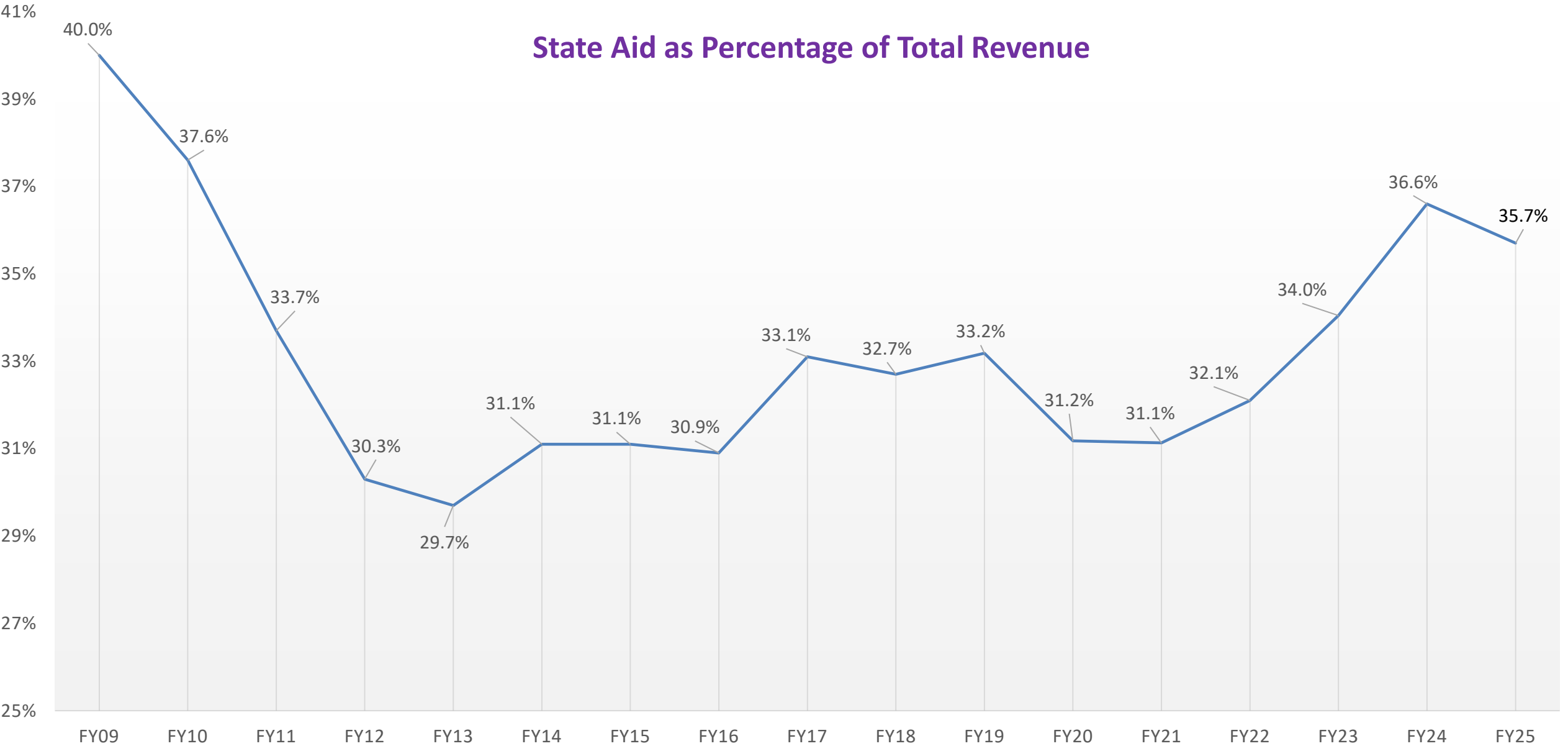
Governor's State Aid Proposal

Governor's Foundation Aid for BSCSD

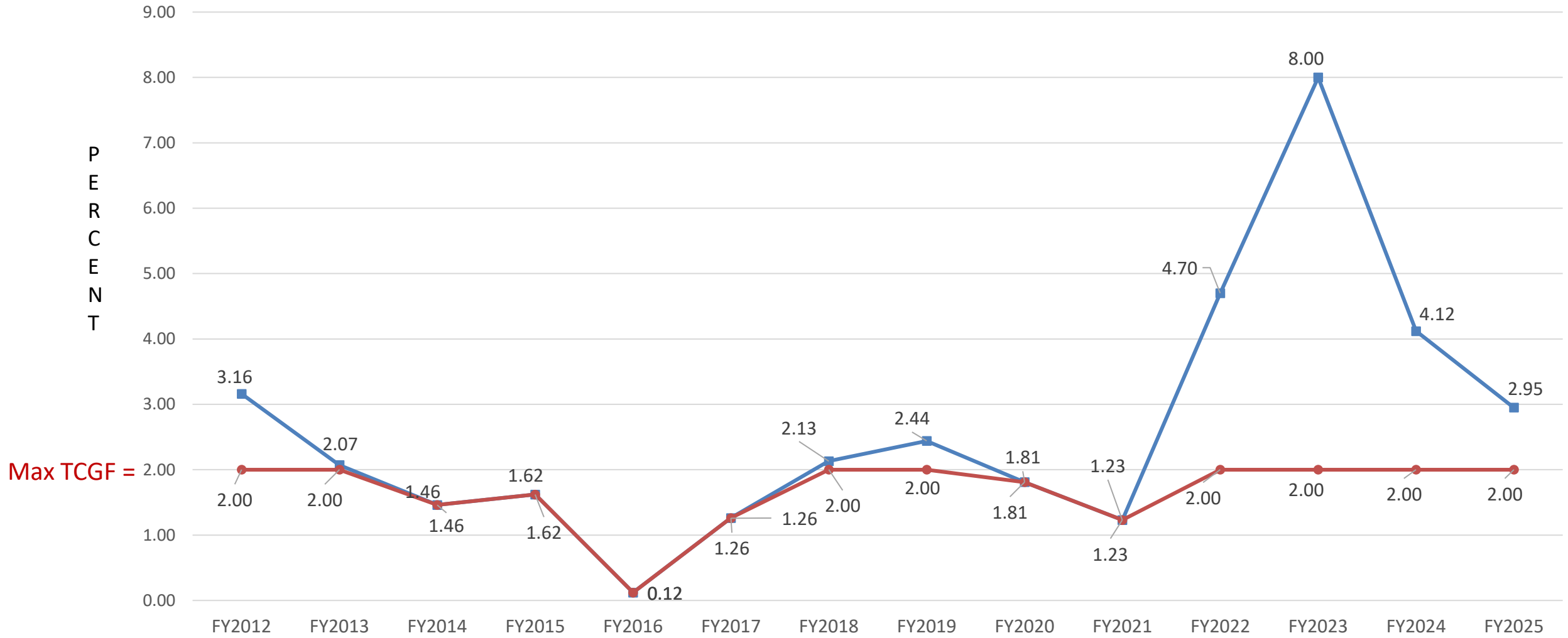
	FY2026: \$26,599,941	+\$521,567	+2.0%
Better than last year!	FY2025: \$26,031,410	-\$120,395	-0.5%

No changes to formulas for expense based aids: Building Aid, Transportation Aid, Etc.

State Aid as Percentage of Total Revenue



Consumer Price Index vs Tax Cap Growth Factor



Source: NYSSBA

District Revenues: Tax Cap versus Actual Levy

Year	Allowable Levy	Actual Levy	Allowable but Unlevied
2017-18	5.6%	2.9%	\$1,275,294
2018-19	6.9%	2.7%	\$2,030,758
2019-20	4.9%	3.3%	\$825,962
2020-21	6.7%	3.5%	\$1,661,371
2021-22	4.3%	1.5%	\$1,259,420
2022-23	4.6%	2.9%	\$1,173,320
2023-24	7.0%	3.1%	\$2,180,271
2024-25	5.5%	4.1%	\$771,186

District Revenues:

Tax Base Growth (New Construction):

Adds to the tax base and distributes the tax levy over more property value.

The higher the better for current property owners.

BSCSD Tax Base Growth Factor

FY2020 3.12%

FY2021 2.79%

FY2022 1.77%

FY2023 1.51%

FY2024 2.21%

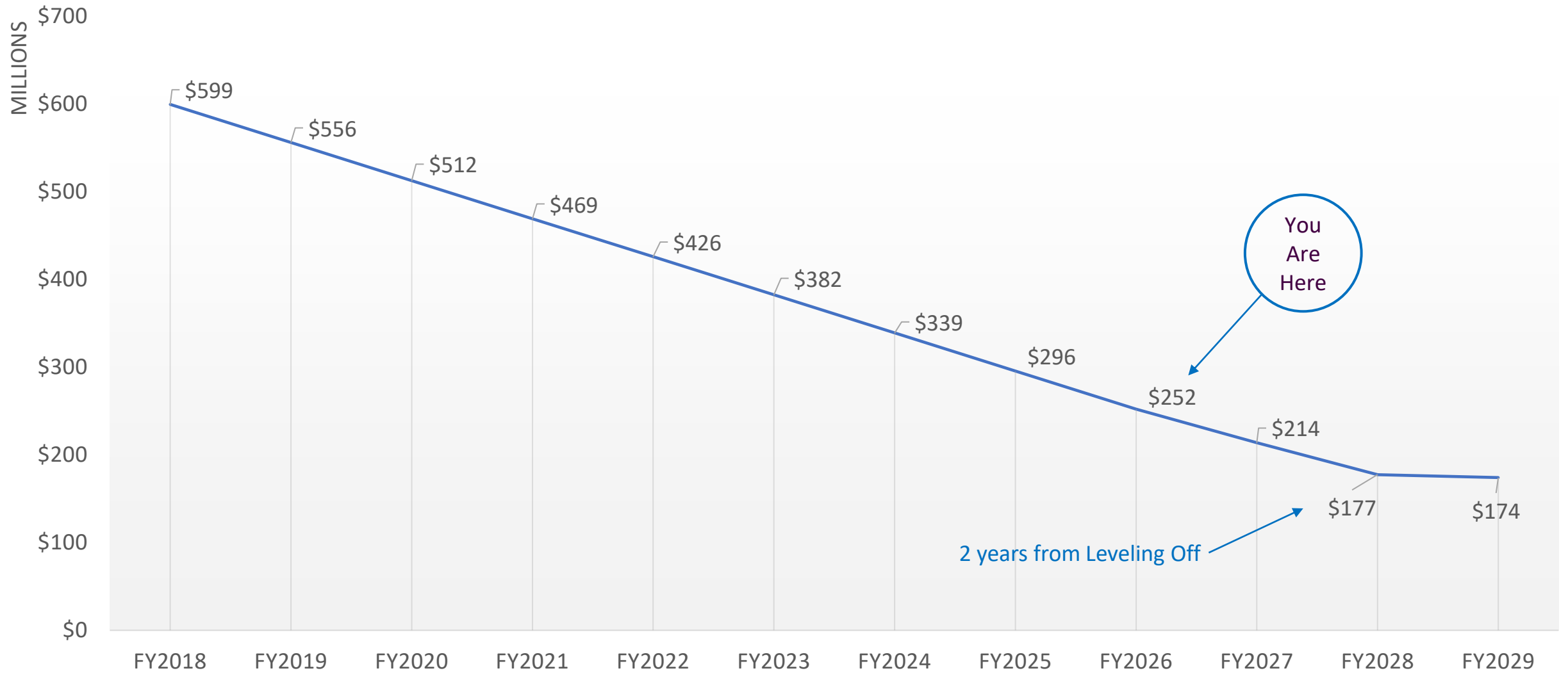
FY2025 2.04%

FY2026 2.40%



**Good
News!**

Global PILOT Assessment Schedule



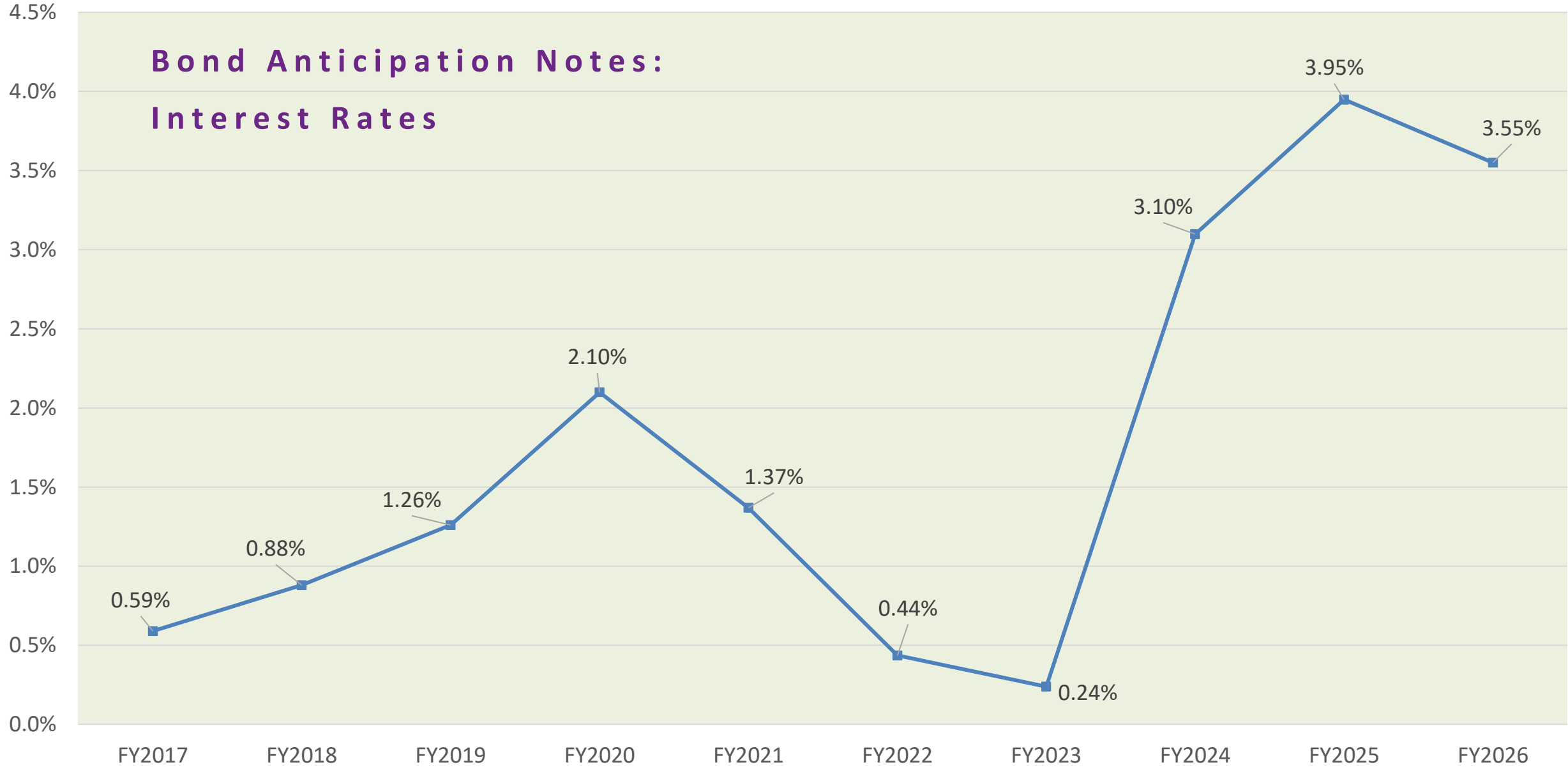
Functional Area: Debt Service

Debt Service	FY2025	FY2026	\$ Chg	% Chg
Debt- BANs / Lease	\$1,072,384	\$1,090,684	\$18,300	1.7%
Capital- BANs/Bonds	\$5,892,364	\$5,671,058	-\$221,306	-3.8%
Total	\$6,964,748	\$6,761,742	-\$203,006	-2.9%

Decrease due to final payment made last year on bond issued in 2004.

Next bond to be paid off will be in fiscal year 2026-27.

Bond Anticipation Notes: Interest Rates



Functional Area: Student Transportation

Challenges in Student Transportation

- ▶ Driver Shortage
- ▶ Special Education
- ▶ McKinney-Vento

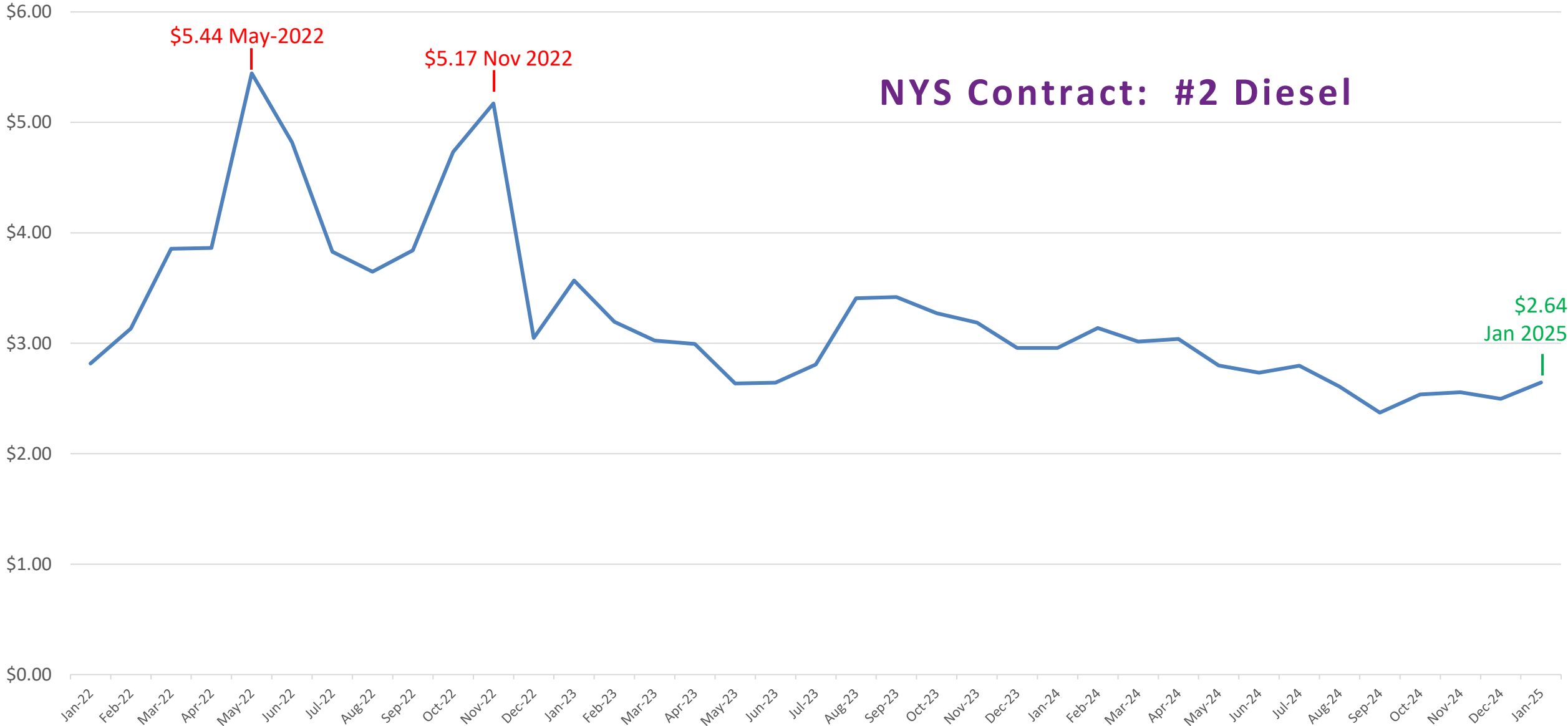
Electric Buses- Where is this going?

Functional Area: Student Transportation

Description	FY2025	FY2026	\$ Chg	% Chg
Operations	\$4,432,931	\$4,697,543	\$264,612	6.0%
Bus Garage	\$165,620	\$163,391	-\$2,229	-1.3%
Contracted (SPED/MV)	\$500,000	\$675,000	\$175,000	35.0%
Total	\$5,098,551	\$5,535,934	\$437,383	8.6%

← Cost driven by Special Education

NYS Contract: #2 Diesel



Functional Area: Student Transportation

Operations	FY2025	FY2026	\$ Chg	% Chg
Salaries	\$3,616,185	\$3,879,543	\$263,358	7.3%
Equipment	\$15,000	\$15,000	\$0	0.0%
Contractual	\$210,781	\$213,860	\$3,079	1.5%
Supplies	\$590,965	\$589,140	-\$1,825	-0.3%
Total	\$4,432,931	\$4,697,543	\$264,612	6.0%

Next Meeting - March 5th

- ◆ Additional Expense Review
- ◆ Revenue Updates