

**University Schools
Balance Sheet - General Fund
December 31, 2024**

Assets

Community Banks of Colorado	\$ 2,450,860
Petty Cash	2,675
ArbiterPay (Cash Valley Bank)	21,884
Points West Community Bank	17,946
Community Banks - GF Money Market	3,427,857
Accounts Receivable	18,069
Contract Receivable	360,804
Due from Capital	175,369
Vehicles	50,000
Accumulated Depreciation - Vehicles	(7,292)
Step-Up to Government-Wide	(42,708)
Total Assets	<u>\$ 6,475,463</u>

Liabilities and Fund Balances

Liabilities:

Accrued Payroll and Benefits	\$ 908,620
Payroll Liability	593,161
Grant Deferred Revenue	1,117
Deferred Inflows of Resources-Contracts Receivable	360,804
Total Liabilities	<u>\$ 1,863,702</u>

Fund Balances:

Restricted Fund Balance (TABOR Reserve)	\$ 795,000
Unassigned Fund Balance	4,135,016
Fund Balances, July 1, 2024	<u>\$ 4,930,016</u>
Current Period Revenue	12,125,170
Current Period Expenditures	(12,443,424)
Total Fund Balances	<u>\$ 4,611,761</u>
Total Liabilities & Fund Balances	<u>\$ 6,475,463</u>

**University Schools
Revenues - General Fund
December 31, 2024**

	2nd Qtr 2024	YTD	Adopted Budget	% of Budget	2nd Qtr 2023
PPOR (Gross, Special Ed Reimb., Mil Levy)	\$ 5,892,765	\$ 11,224,713	\$ 22,769,859	49.3%	\$ 5,939,195
Bond Interest/Savings Interest	96,930	122,300	215,000	56.9%	92,213
Building/Facilities/Bus Rental Income	-	11,183	15,000	74.6%	-
Charter School Capital Construction	170,060	283,404	701,481	40.4%	177,475
Course/Student Fees	1,485	4,570	10,000	45.7%	3,025
Fees - Co-Curriculars	26,402	85,217	135,000	63.1%	23,182
General Fees/Other General Revenue	11,785	98,277	123,200	79.8%	10,537
Gate Receipts - Extracurricular	31,382	42,798	60,000	71.3%	18,104
Grants/Contributions (USPTO/Misc)	69,030	71,030	100,000	71.0%	27,394
Joint Use Contributions/Rents	(42,745)	15,075	40,000	37.7%	2,555
Lease Income - Frontier	15,000	30,000	60,000	50.0%	15,000
Oil & Gas Revenue/Grazing	-	94,623	-	0.0%	-
Testing	12,393	12,483	14,000	89.2%	12,545
Title II Funds	-	-	60,921	0.0%	-
Title IV Funds	-	-	32,990	0.0%	-
Vocational Education Grant	-	-	17,000	0.0%	-
Yearbook	(696)	-	3,000	0.0%	-
State's On-Behalf Pension Contribution	-	-	200,000	0.0%	-
Clearing Accounts	21,006	29,497	25,000	118.0%	9,777
	<u>\$ 6,304,796</u>	<u>\$ 12,125,170</u>	<u>\$ 24,582,451</u>	49.3%	<u>\$ 6,331,002</u>

**University Schools
Expenditures - General Fund
December 31, 2024**

	2nd Qtr. 2024	YTD	Adopted Budget	% of Budget	2nd Qtr. 2023
<u>Personnel Costs:</u>					
Salaries	\$ 2,843,884	\$ 5,659,207	\$ 11,629,699	48.7%	\$ 2,403,436
State's On-Behalf Pension Payment		-	200,000	0.0%	-
Stipends	100,197	151,966	290,543	52.3%	89,758
Benefits	1,068,251	1,954,685	4,284,292	45.6%	843,257
<u>General Operations:</u>					
Rent/Building Payments	593,650	1,072,155	1,916,600	55.9%	474,567
<u>Instruction:</u>					
Class Fee Materials - HS (MLO & Other)	15,649	22,435	125,000	17.9%	11,481
Classroom Allocations	9,645	20,021	60,000	33.4%	10,901
AR[ESSER III	-	-	-	0.0%	485,076
General Supplies	2,821	74,353	65,000	114.4%	489
Program Support	859,747	1,355,010	2,182,419	62.1%	639,360
Specials	6,389	10,971	35,000	31.3%	3,894
Library	13,317	19,469	35,000	55.6%	7,532
Professional Development	20,286	44,937	50,000	89.9%	18,181
Purchased Professional Ed Services	9,850	12,258	10,000	122.6%	2,510
Prior Year Reconciliations	-	-	15,000	0.0%	-
Technology	(1,411)	351,918	370,000	95.1%	76,711
Testing	-	350	40,296	0.9%	-
Textbooks/Curriculum/ Curriculum Development	63,646	226,310	335,000	67.6%	(162,910)
Title II Expenses	10,968	18,780	60,921	30.8%	1,035
Title IV Expenses	2,974	3,510	32,990	10.6%	902
Vocational Expenses	5,067	5,067	30,000	16.9%	2,981
<u>Extra-Curricular Activities:</u>					
Athletic Supplies/Fees	36,341	78,121	140,000	55.8%	36,600
Fuel	7,365	7,653	25,000	30.6%	8,422
Game Official/Labor	14,395	27,868	60,000	46.4%	18,731
Field Lights	-	3,789	23,000	16.5%	-
Vehicles/Field Trip Transportation	-	-	30,000	0.0%	3,520
Vehicle Maintenance	15,878	35,140	40,000	87.8%	28,069
Vehicle Rental	-	-	3,000	0.0%	2,664
<u>Facilities Expense:</u>					
Building & Equipment Maintenance	32,278	90,235	160,000	56.4%	44,883
Custodial Services	74,476	149,751	285,000	52.5%	60,920
Grounds Maintenance	22,278	50,920	120,000	42.4%	28,469
Joint Usage	(93,449)	26,638	80,000	33.3%	12,424
Security and Equipment	33,489	85,008	200,000	42.5%	45,467
Supplies- Janitorial	9,945	23,136	40,000	57.8%	11,935
Trash Removal	11,245	27,416	38,000	72.1%	8,746
<u>Operating Expenses:</u>					
Accounting/Audit/Legal Services	19,643	22,201	30,000	74.0%	200
Advertising	333	333	7,500	4.4%	46
Board of Governors Expenses	151	431	4,000	10.8%	-
Dues/Fees/Background Checks	123,213	261,404	473,107	55.3%	114,767
Equipment/Maintenance Leases	13,123	20,694	47,000	44.0%	9,461
Expulsion Services	533	533	3,000	17.8%	-
Furniture/Fixtures	555	11,658	25,000	46.6%	779
Graduation/Awards Night	400	400	5,550	7.2%	-
Grant Expenses	17,447	29,232	100,000	29.2%	42,572
Insurance-Property/Casualty/Vehicle	(1,174)	258,216	255,000	101.3%	-
Phones/Internet Services/Website	15,329	30,201	60,000	50.3%	15,924
Postage	800	1,900	4,500	42.2%	799
Printing - Yearbook	-	-	4,000	0.0%	80
<u>Utilities:</u>					
Electricity	70,603	100,009	238,000	42.0%	52,877
Natural Gas	2,873	13,463	65,000	20.7%	1,365
Water/Sewer	31,051	65,803	105,000	62.7%	35,694
Clearing Accounts	14,183	17,871	40,000	44.7%	9,111
Contingencies	-	-	100,000	0.0%	-
	<u>\$ 6,098,230</u>	<u>\$ 12,443,424</u>	<u>\$ 24,578,417</u>	50.6%	<u>\$ 5,761,880</u>

**University Schools
Balance Sheet - Capital Fund
December 31 2024**

Assets

Community Banks of Colorado - Checking	\$ 587,529
Community Banks of Colorado - Money Market	<u>3,005,473</u>
	<u><u>\$ 3,593,002</u></u>

Liabilities and Fund Balances

Liabilities:

Accounts Payable	\$ 42,623
Due to General Fund	<u>175,369</u>
Total Liabilities	\$ 217,992

Fund Balances:

Assigned Fund Balance	\$ 1,135,903
Restricted Fund Balance	<u>3,421,558</u>
Fund Balance, 7/1/2024	\$ 4,557,461
Current Period Revenue	585,532
Current Period Expenditures	(1,767,982)
Total Fund Balance	<u>3,375,010</u>
 Total Liabilities & Fund Balance	 <u><u>\$ 3,593,002</u></u>

University Schools
Profit & Loss Statement - Capital Fund
December 31, 2024

	YTD 2024	Adopted Budget	% of Budget	YTD 2023
Revenues				
Interest Income	\$ 38,318	\$ 25,000	153.3%	\$ 28,504
2020 D6 Bond Funding	373,698	1,700,000	22.0%	-
Contributions - Private Sources	173,516	-	0.0%	89,618
Total Revenues	<u>\$ 585,532</u>	<u>\$ 1,725,000</u>	33.9%	<u>\$ 118,122</u>
Expenditures				
Building/Grounds Maintenance	\$ 56,997	\$ 20,000	285.0%	46,980
Furniture & Equipment	-	5,000	0.0%	56,846
Capital Projects from MLO Funding	700,368	2,100,000	33.4%	189,266
2020 D6 Bond/CCR Capital Projects	373,698	1,700,000	22.0%	-
Other Capital Outlay	636,920	720,000	88.5%	15,496
Total Expenditures	<u>\$ 1,767,982</u>	<u>\$ 4,545,000</u>	38.9%	<u>\$ 308,589</u>