



2022-23 Unaudited Actuals

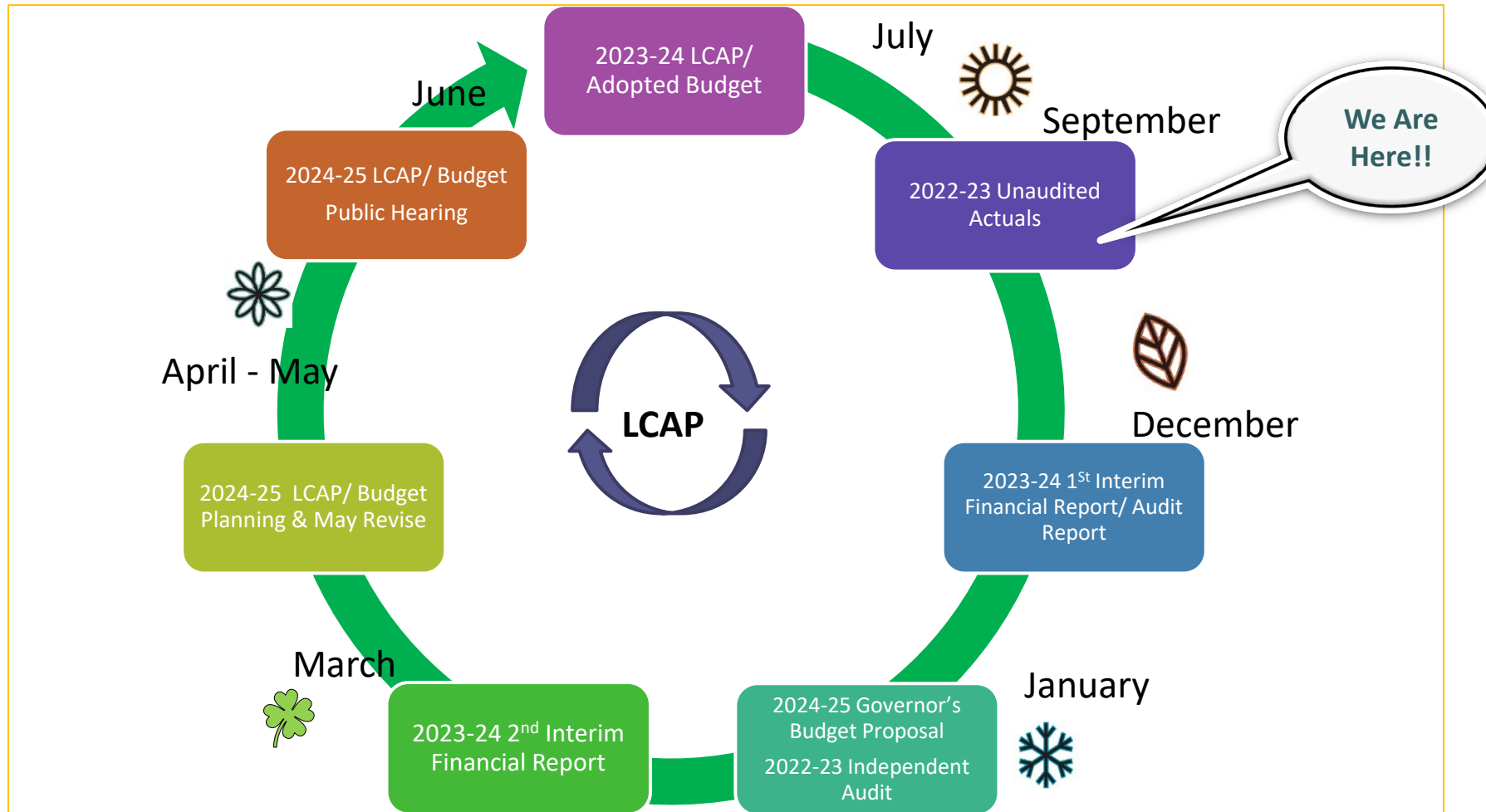
Presenters:

*Valerie Mitchell, MPPA
Assistant Superintendent, Business and Fiscal Services*

*Patty Núñez
Director of Fiscal Services*

September 20, 2023

The Budget Cycle



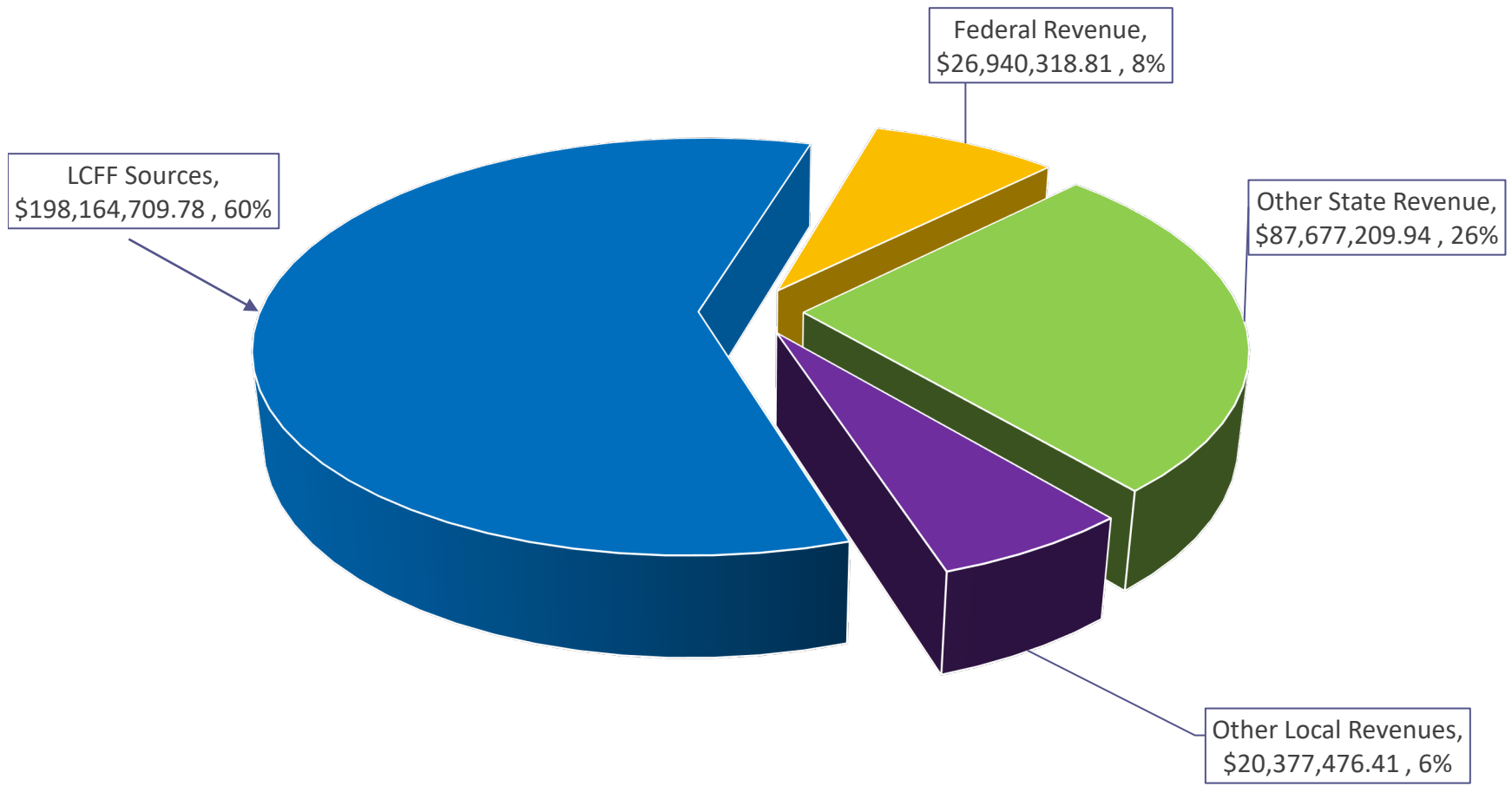


FAST FACTS 2022-23

- ENROLLMENT: 13,883 students as of October 2022 (CBEDS DAY)
- P2 ADA: 13,006.33, 93.69%
- Unduplicated Pupil Count: 12,686; three-year average of 91.21%
- Funded ADA: 14,753.02 (3 prior year average)
- Cost of Living Adjustment (COLA) and Augmentation: 13.26%
- Total General Fund Revenues: \$333,159,715
- Total General Fund Expenditures: \$271,870,896

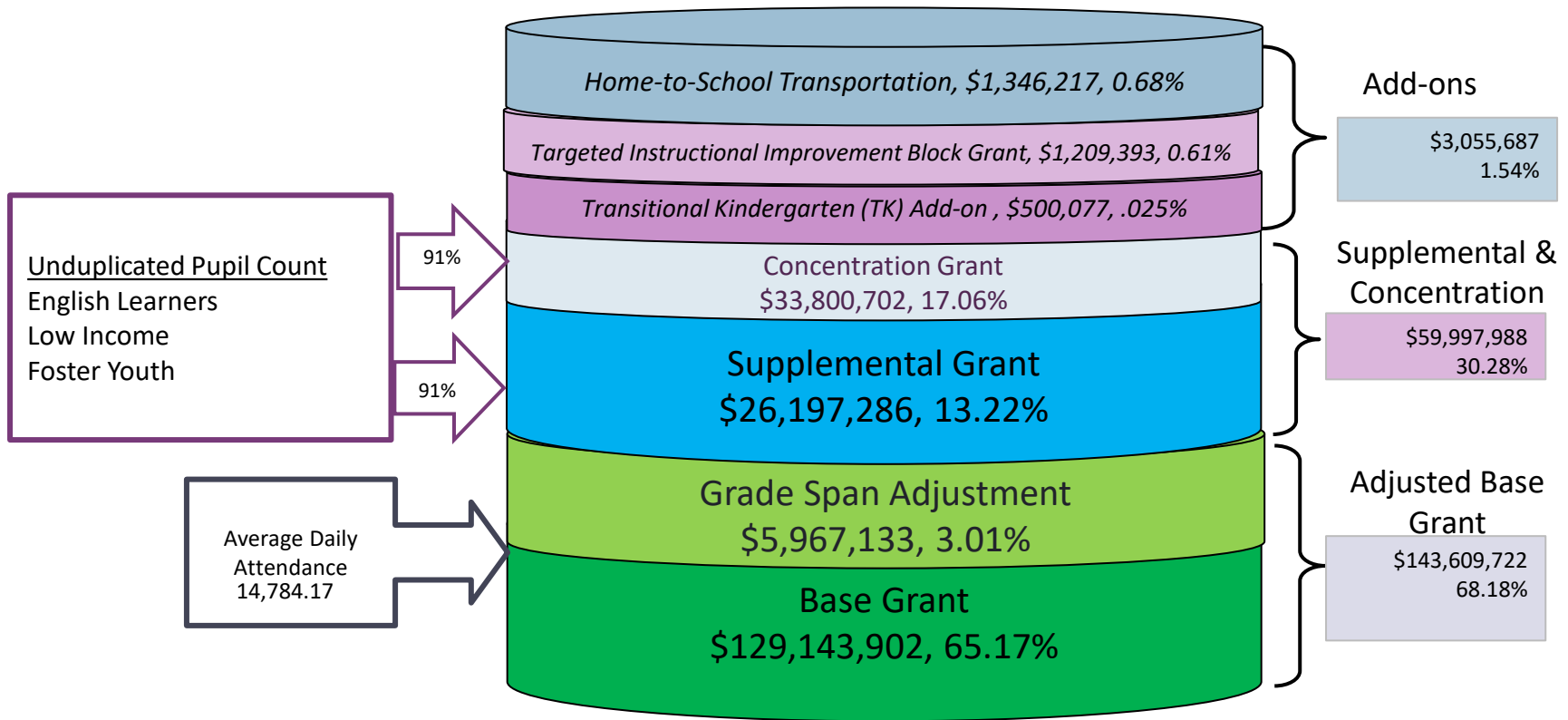


General Fund Highlights – Revenue

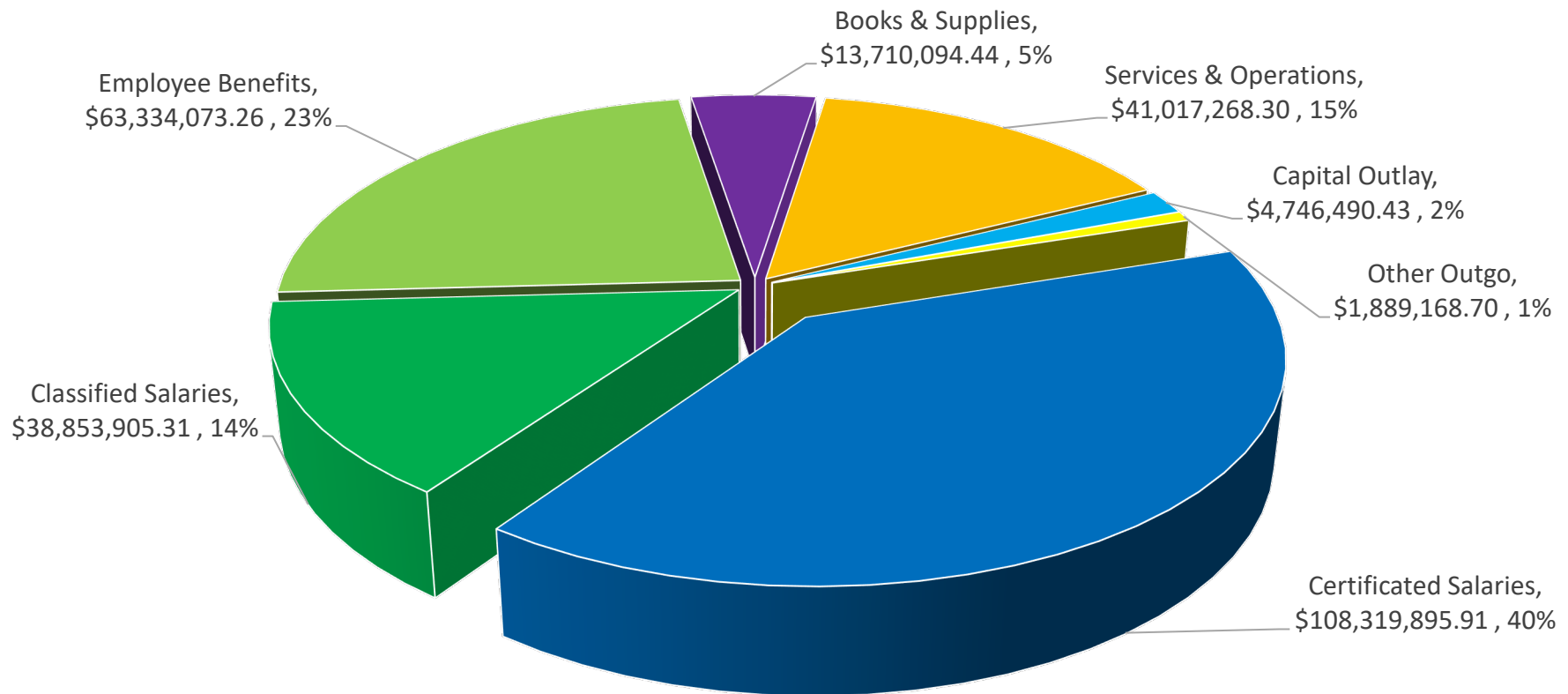


General Fund Highlights – LCFF Revenue

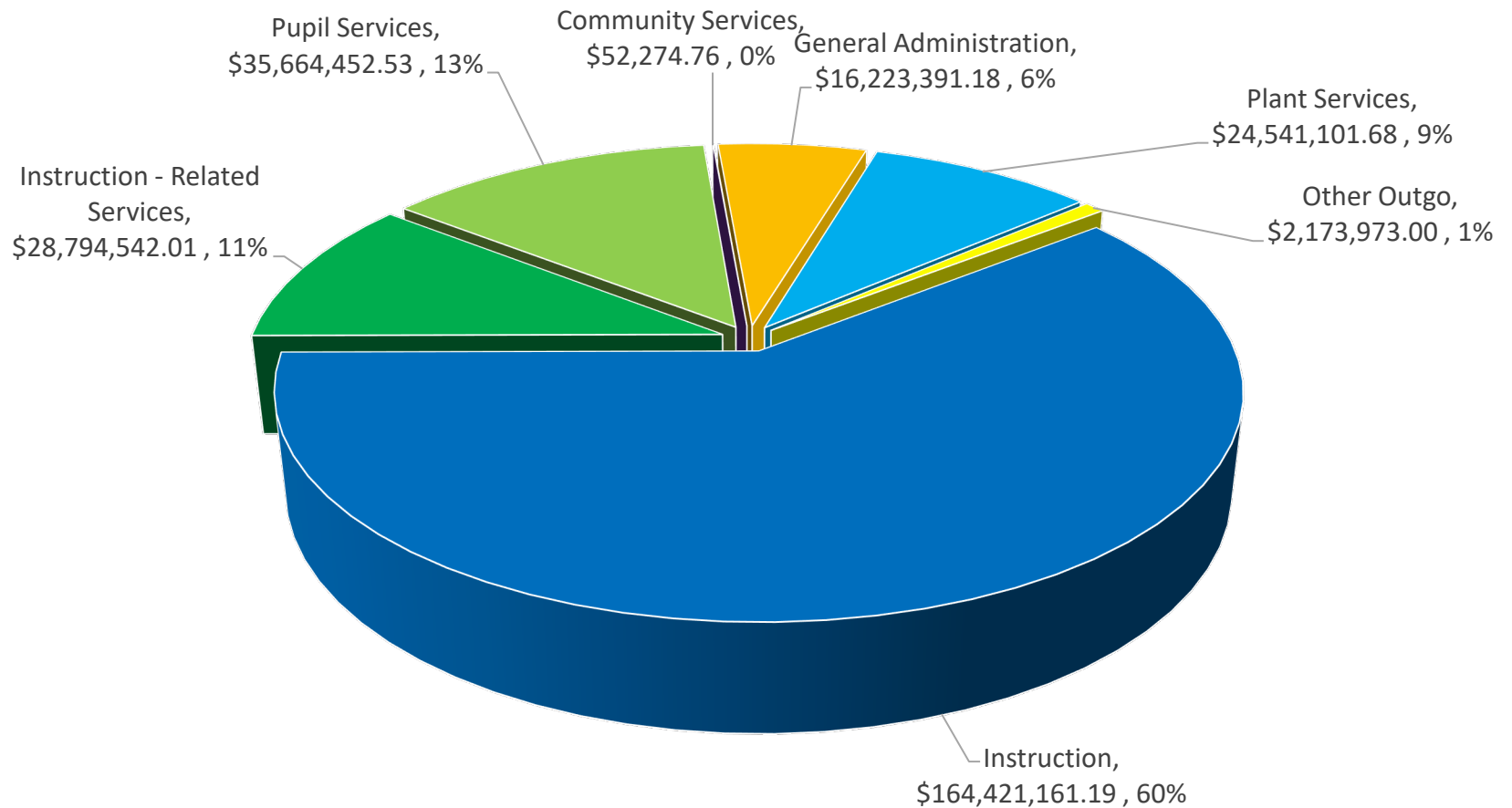
Total LCFF Funding: \$198,164,710



General Fund Highlights – Expenditures by Type



General Fund Highlights – Expenditures by Function



Estimated Actuals to Unaudited Actuals

Comparison of Estimated Actuals to Unaudited Actuals

	2022-23	2022-23	
DESCRIPTION	Estimated Actuals	Unaudited Actuals	% Difference
Revenues:			
LCFF Sources	198,163,397	198,164,710	
Federal Revenues	28,521,536	26,940,319	
State Revenues	78,272,862	87,677,210	
Other/Local Revenues	16,031,109	20,377,476	
Total, Revenues	320,988,904	333,159,715	3.79%
Certificated Salaries	113,392,902	108,319,896	
Classified Salaries	39,818,916	38,853,905	
Employee Benefits	58,364,290	63,334,073	
Books & Supplies	19,130,257	13,710,094	
Services & Operations	53,326,037	41,017,268	
Capital Outlay	8,546,943	4,746,490	
Other Outgo	1,994,285	1,889,169	
Total, Expenditures	294,573,630	271,870,896	-7.71%



2022-23 General Fund Ending Balance

2022-23 General Fund Ending Balance

	Unrestricted	Restricted	Combined
Revenues	\$ 209,992,734.31	\$ 123,166,980.63	\$ 333,159,714.94
Expenditures	\$ 179,395,374.17	\$ 92,475,522.18	\$ 271,870,896.35
Contributions	\$ (17,653,292.26)	\$ 17,653,292.26	\$ -
Excess (Deficiency) of Revenue over Expenditures	\$ 12,944,067.88	\$ 48,344,750.71	\$ 61,288,818.59
			\$ -
Beginning Fund Balance	\$ 60,388,473.91	\$ 23,008,208.44	\$ 83,396,682.35
			\$ -
Total Ending Fund Balance	\$ 73,332,541.79	\$ 71,352,959.15	\$ 144,685,500.94
			\$ -
<u>Components of Ending Fund Balance</u>			\$ -
Reserve for Economic Uncertainty - Percentage	10%	0%	10%
Reserve for Economic Uncertainty	\$ 27,185,843.77	\$ -	\$ 27,185,843.77
Non-Spendable (Stores & Revolving Cash)	\$ 239,779.45	\$ -	\$ 239,779.45
Legally Restricted		\$ 71,352,959.15	\$ 71,352,959.15
Committed Funds	\$ 32,698,889.00	\$ -	\$ 32,698,889.00
Assignments	\$ 13,208,029.57		\$ 13,208,029.57
			\$ -
Undesignated/Unappropriated Fund Balance	\$ 0.00	\$ -	\$ 0.00



Summary and Next Steps

- ❑ Approval of 2022-23 Unaudited Actuals
- ❑ Complete 2022-23 Fiscal Audit
 - Auditors on Site October 16-20, 2023
 - Final Report to CDE on December 15, 2023
- ❑ 2023-24 First Interim Report – December 15, 2023
- ❑ 2024-25 Governor's Budget Proposal – January 2024





Questions?