

District: **Cambridge**  
SU: **Lamoille North**

FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 & FY24. LTWADM are the new counts to use.

T040

Lamoille County

Property dollar equivalent yield

**8,553** <--See bottom note

**12,260**

Homestead tax rate per \$8,553 of spending per LTWADM

**1.00**

Income dollar equivalent yield per 2.0% of household income

**Expenditures**

	FY2023	FY2024	FY2025	FY2026	
1. <b>Budget</b> (local budget, including special programs, and full technical center expenditures)	\$6,351,467	\$6,709,501	\$7,128,267	\$7,318,157	1.
2. <i>plus</i> Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3. <b>Locally adopted or warned budget</b>	\$6,351,467	\$6,709,501	\$7,128,267	\$7,318,157	3.
4. <i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	-	4.
5. <i>plus</i> Prior year deficit repayment of deficit	-	-	-	-	5.
6. <b>Total Expenditures</b>	\$6,351,467	\$6,709,501	\$7,128,267	\$7,318,157	6.
7. S.U. assessment (included in local budget) - informational data	\$602,809	\$1,124,608	\$1,478,075	\$1,423,096	7.
8. Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	8.

**Revenues**

9. Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$892,455	\$837,665	\$294,601	\$391,657	9.
10. <b>Offsetting revenues</b>	\$892,455	\$837,665	\$294,601	\$391,657	10.
11. <b>Education Spending</b>	\$5,459,012	\$5,871,836	\$6,833,666	\$6,926,500	11.
12. Pupils (equip FY23 - FY24, LTWADM FY25 - FY26)	293.62	289.80	516.19	500.38	12.

**Education Spending per Pupil**

	FY2023	FY2024	FY2025	FY2026	
13. Principal and interest payments for all voter approved bonds prior to July 1, 2024	\$18,592.10	\$20,261.68	\$13,238.66	\$13,842.48	13.
14. <i>minus</i> Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per equip)	na	na	na	\$680.42	14.
15. <i>minus</i> Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	-	-	-	na	15.
16. <i>minus</i> Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per equip)	-	-	-	na	16.
17. <i>minus</i> Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer pupils	-	-	-	na	17.
18. <i>minus</i> Estimated costs of new students after census period (per pupil)	-	-	-	na	18.
19. <i>minus</i> Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per pupil)	-	-	-	na	19.
20. <i>minus</i> Less planning costs for merger of small schools (per pupil)	-	-	-	na	20.
21. <i>minus</i> Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	-	-	-	na	21.
22. <i>minus</i> Costs incurred when sampling drinking water outlets, implementing lead remediation, or retesting.	-	-	-	na	22.

	FY2023	FY2024	FY2025	FY2026	
23. Excess spending threshold	na	na	na	\$15,926.00	23.
24. <i>plus</i> Excess Spending per Pupil over threshold (if any)	Suspended thru FY23	Suspended thru FY29	Suspended thru FY29	-	24.
25. Per pupil figure used for calculating District Equalized Tax Rate	\$18,592	\$20,262	\$13,239	\$13,842.48	25.
26. District spending adjustment (minimum of 100%)	139.643%	131.203%	133.818%	161.844%	26.

**Prorating the local tax rate**

27. Anticipated district equalized homestead tax rate (to be prorated by line 30) [(\$13,842.48 ÷ (\$8,553 / \$1.00))]	\$1,3964	\$1,3120	\$1,3382	\$1,6184	27.
28. Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 72.36%	-	-	-	-	28.
29. Cent discount adjusted anticipated district equalized homestead tax rate	-	-	-	\$1,6184	29.
30. Percent of Cambridge pupils not in a union school district	53.62%	53.80%	54.64%	53.48%	30.
31. Portion of district eq homestead rate to be assessed by town (53.48% x \$1.62)	\$0.7487	\$0.7059	\$0.7312	\$0.8655	31.
32. <b>Common Level of Appraisal (CLA)</b>	88.21%	80.23%	71.82%	85.72%	32.
33. Portion of actual district homestead rate to be assessed by town (\$0.8655 / 85.72%)	\$0.8488	\$0.8798	\$1.0181	\$1.0097	33.

If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

34. Anticipated income cap percent (to be prorated by line 30) [(\$13,842.48 ÷ \$12,260) x 2.00%]	2.33%	2.31%	2.62%	2.26%	34.
35. Portion of district income cap percent applied by State (53.48% x 2.26%)	1.25%	1.24%	1.43%	1.21%	35.
36. #N/A	-	-	-	-	36.
37.	-	-	-	-	37.

- Using the revised December 1, 2024 Education Fund Outlook FY26 forecast, the FY26 education fund need results in a property yield of \$8,553 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,260 for a base income percent of 2.0%, and a non-residential tax rate of \$1.791. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 2.0%.