

**CAMBRIDGE ELEMENTARY 2025-2026  
SCHOOL DISTRICT EXPENSES**

Description	Voted Budget		Voted Budget		FY26 Proposed	Difference FY25	Percent Change
	FY24	Actual FY24	FY25	YTD FY25	Budget	to FY26	
1101 Regular Instruction	\$ 2,084,285	\$ 2,135,704	\$ 2,044,426	\$ 2,125,696	\$ 1,990,953	\$ (53,473)	
1102 PreSchool	\$ 314,404	\$ 272,115	\$ 320,402	\$ 350,714	\$ 356,989	\$ 36,588	
1105 Language Art	\$ 201,509	\$ 228,313	\$ 242,973	\$ 234,758	\$ 231,137	\$ (11,836)	
1108 Physical Education	\$ 80,878	\$ 82,979	\$ 93,194	\$ 88,792	\$ 97,741	\$ 4,547	
1112 Music	\$ 104,601	\$ 107,703	\$ 122,156	\$ 117,253	\$ 128,825	\$ 6,669	
1114 Art	\$ 66,366	\$ 64,668	\$ 74,152	\$ 69,254	\$ 77,400	\$ 3,248	
1201 Special Education	\$ -	\$ 0	\$ -	\$ (1,225)	\$ -	\$ -	
1205 EEE	\$ 13,481	\$ -	\$ -	\$ 8,267	\$ -	\$ -	
2120 Guidance	\$ 313,994	\$ 357,631	\$ 329,581	\$ 359,017	\$ 363,548	\$ 33,967	
2131 Health Services	\$ 77,887	\$ 75,900	\$ 76,033	\$ 92,180	\$ 96,149	\$ 20,115	
2213 Instructional Staff Development	\$ 75,599	\$ 35,833	\$ 75,777	\$ 33,470	\$ 72,816	\$ (2,962)	
2219 Improvement of Instruction - Mentors	\$ 4,335	\$ 15,846	\$ 13,093	\$ 8,769	\$ 12,100	\$ (993)	
2220 Education Media	\$ 80,428	\$ 85,708	\$ 93,061	\$ 86,741	\$ 78,171	\$ (14,890)	
2230 Instructional Technology Services	\$ 101,350	\$ 86,768	\$ 90,230	\$ 90,525	\$ 79,070	\$ (11,160)	
2311 Board of Education	\$ 15,412	\$ 18,382	\$ 15,412	\$ 15,402	\$ 14,797	\$ (615)	
2313 District Treasurer	\$ 7,200	\$ 7,200	\$ 7,800	\$ -	\$ 7,200	\$ (600)	
2315 Legal Services	\$ 5,000	\$ 800	\$ 5,000	\$ 50	\$ 5,000	\$ -	
2320 Central Administration	\$ 286,014	\$ 281,989	\$ 381,726	\$ 381,726	\$ 373,523	\$ (8,203)	
2410 Principal's Office	\$ 293,509	\$ 294,552	\$ 324,371	\$ 314,088	\$ 341,345	\$ 16,974	
2490 Special Education Assessment	\$ 838,594	\$ 842,619	\$ 1,096,349	\$ 1,096,349	\$ 1,049,573	\$ (46,776)	
2510 Fiscal Services	\$ 40,000	\$ 47,645	\$ 55,000	\$ 100,061	\$ 80,000	\$ 25,000	
2580 Technology Services	\$ 256,321	\$ 232,349	\$ 278,139	\$ 261,933	\$ 298,969	\$ 20,830	
2610 Operations & Maintenance	\$ 591,840	\$ 567,876	\$ 601,639	\$ 586,913	\$ 659,023	\$ 57,385	
2670 Safety	\$ 29,978	\$ 45,161	\$ 31,905	\$ 43,999	\$ 55,055	\$ 23,151	
2711 Transportation	\$ 253,511	\$ 160,430	\$ 273,970	\$ 70,758	\$ 366,374	\$ 92,403	
2715 Field Trips	\$ -	\$ 1,326	\$ -	\$ -	\$ -	\$ -	
2716 Transportation Co-Curricular	\$ 74,850	\$ 4,311	\$ 10,650	\$ 653	\$ 5,000	\$ (5,650)	
3100 School Nutrition Services	\$ 150,878	\$ 95,548	\$ 105,933	\$ 63,601	\$ 87,929	\$ (18,004)	
3200 After School Local Support	\$ 25,998	\$ 20,905	\$ 25,998	\$ 6,410	\$ 25,000	\$ (998)	
4700 Building Improvements	\$ -	\$ 79,050	\$ -	\$ -	\$ -	\$ -	
5010 Debt Services - Bus Purchase	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	
5020 Debt Services	\$ 320,778	\$ 311,536	\$ 315,070	\$ 298,113	\$ 340,470	\$ 25,400	
5090 Debt Services-Wood Pellet Boiler	\$ -	\$ 30,465	\$ 24,225	\$ 30,465	\$ 24,000	\$ (225)	
<b>Grand Total</b>	<b>\$ 6,709,501</b>	<b>\$ 6,591,312</b>	<b>\$ 7,128,267</b>	<b>\$ 6,934,732</b>	<b>\$ 7,318,157</b>	<b>\$ 189,890</b>	<b>2.66%</b>

**CAMBRIDGE ELEMENTARY 2025-2026  
SCHOOL DISTRICT REVENUES**

Description	Voted Budget		Voted Budget		FY26 Proposed Budget	Difference FY25 to FY26	Percent Change
	FY24	Actual FY24	FY25	YTD FY25			
21st Century	\$ (198,416)	\$ (2,324)	\$ (54,863)	\$ -	\$ (60,532)	\$ (5,669)	
AHS Readiness Payments Grant	\$ -	\$ (4,921)	\$ -	\$ (31,741)	\$ -	\$ -	
Consolidated Federal Program	\$ (155,514)	\$ (44,188)	\$ (155,738)	\$ (15,539)	\$ (59,126)	\$ 96,612	
Contributions/Donations	\$ -	\$ (7,000)	\$ -	\$ (28,456)	\$ -	\$ -	
COVID 19 Recovery	\$ (73,250)	\$ (190,710)	\$ -	\$ (1,759)	\$ -	\$ -	
Efficiency VT	\$ -	\$ (64,700)	\$ -	\$ -	\$ -	\$ -	
ELL State Aid	\$ -	\$ -	\$ -	\$ (25,000)	\$ (25,000)	\$ (25,000)	
Federal Fresh Fruits & Vegetables	\$ -	\$ (26,392)	\$ -	\$ (12,493)	\$ -	\$ -	
IDEA-B Flow Thru	\$ (13,481)	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ (30,000)	\$ (115,881)	\$ (40,000)	\$ (59,052)	\$ (75,000)	\$ (35,000)	
Medicaid EDPSDT	\$ (5,000)	\$ (9,434)	\$ (5,000)	\$ (9,085)	\$ (10,000)	\$ (5,000)	
Medicaid IEP Reimb	\$ (15,000)	\$ (67,549)	\$ (25,000)	\$ (6,804)	\$ (68,000)	\$ (43,000)	
Miscellaneous	\$ (14,000)	\$ (19,968)	\$ (14,000)	\$ (49,251)	\$ (14,000)	\$ (0)	
Other Program Income	\$ -	\$ (33,114)	\$ -	\$ (13,101)	\$ -	\$ -	
Other Restricted State Grants	\$ -	\$ (106,308)	\$ -	\$ (64,932)	\$ -	\$ -	
Service to Other Schools	\$ -	\$ (11,881)	\$ -	\$ -	\$ -	\$ -	
<b>State Education Spending Grant</b>	<b>\$ (5,871,836)</b>	<b>\$ (5,871,836)</b>	<b>\$ (6,833,666)</b>	<b>\$ (6,833,666)</b>	<b>\$ (6,926,500)</b>	<b>\$ (92,834)</b>	<b>1.36%</b>
Surplus Prior Year	\$ (333,004)	\$ -	\$ -	\$ -	\$ (80,000)	\$ (80,000)	
Town ARPA Funds	\$ -	\$ (1,000)	\$ -	\$ -	\$ -	\$ -	
Tuition-Pub VT LEAs	\$ -	\$ (4,216)	\$ -	\$ (4,661)	\$ -	\$ -	
<b>Grand Total</b>	<b>\$ (6,709,501)</b>	<b>\$ (6,581,422)</b>	<b>\$ (7,128,267)</b>	<b>\$ (7,155,539)</b>	<b>\$ (7,318,157)</b>	<b>\$ (189,890)</b>	<b>2.66%</b>

**Audit Statement**

The final audits are public documents and may be viewed, along with Annual Meeting Minutes, online at [www.lnsd.org](http://www.lnsd.org), or at the Lamoille North Supervisory Union office Monday-Friday 8:00 AM-4:00 PM.

District: **Cambridge**  
SU: **Lamoille North**

**FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 & FY24. LTWADM are the new counts to use.**

**T040**

Lamoille County

Property dollar equivalent yield

**8,553** <--See bottom note

**12,260**

Homestead tax rate per \$8,553 of spending per LTWADM

**1.00**

Income dollar equivalent yield per 2.0% of household income

**Expenditures**

		FY2023	FY2024	FY2025	FY2026	
1.	<b>Budget</b> (local budget, including special programs, and full technical center expenditures)	\$6,351,467	\$6,709,501	\$7,128,267	\$7,318,157	1.
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3.	<b>Locally adopted or warned budget</b>	\$6,351,467	\$6,709,501	\$7,128,267	\$7,318,157	3.
4.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-	4.
5.	plus Prior year deficit repayment of deficit	-	-	-	-	5.
6.	<b>Total Expenditures</b>	\$6,351,467	\$6,709,501	\$7,128,267	\$7,318,157	6.
7.	S.U. assessment (included in local budget) - informational data	\$602,809	\$1,124,608	\$1,478,075	\$1,423,096	7.
8.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	8.

**Revenues**

9.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$892,455	\$837,665	\$294,601	\$391,657	9.
10.	<b>Offsetting revenues</b>	\$892,455	\$837,665	\$294,601	\$391,657	10.
11.	<b>Education Spending</b>	\$5,459,012	\$5,871,836	\$6,833,666	\$6,926,500	11.
12.	Pupils (equip FY23 - FY24, LTWADM FY25 - FY26)	293.62	289.80	516.19	500.38	12.

		\$18,592.10	\$20,261.68	\$13,238.66	\$13,842.48	
13.	<b>Education Spending per Pupil</b>	na	na	na	\$680.42	13.
14.	minus Principal and interest payments for all voter approved bonds prior to July 1, 2024	-	-	-	na	14.
15.	minus Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	-	-	-	na	15.
16.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per equip)	-	-	-	na	16.
17.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer pupils	-	-	-	na	17.
18.	minus Estimated costs of new students after census period (per pupil)	-	-	-	na	18.
19.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per pupil)	-	-	-	na	19.
20.	minus Less planning costs for merger of small schools (per pupil)	-	-	-	na	20.
21.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	-	-	-	na	21.
22.	minus Costs incurred when sampling drinking water outlets, implementing lead remediation, or retesting.	-	-	-	na	22.
23.	Excess spending threshold	na	na	na	\$15,926.00	23.
24.	plus Excess Spending per Pupil over threshold (if any)	Suspended thru FY23	Suspended thru FY29	Suspended thru FY29	-	24.
25.	Per pupil figure used for calculating District Equalized Tax Rate	\$18,592	\$20,262	\$13,239	\$13,842.48	25.
26.	District spending adjustment (minimum of 100%)	139.643%	131.203%	133.818%	161.844%	26.

**Prorating the local tax rate**

27.	Anticipated district equalized homestead tax rate (to be prorated by line 30) [(\$13,842.48 ÷ (\$8,553 / \$1.00))]	\$1.3964	\$1.3120	\$1.3382	\$1.6184	27.
28.	Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 72.36%	-	-	-	-	28.
29.	Cent discount adjusted anticipated district equalized homestead tax rate	-	-	-	\$1.6184	29.
30.	Percent of Cambridge pupils not in a union school district	53.62%	53.80%	54.64%	53.48%	30.
31.	Portion of district eq homestead rate to be assessed by town (53.48% x \$1.62)	\$0.7487	\$0.7059	\$0.7312	\$0.8655	31.
32.	<b>Common Level of Appraisal (CLA)</b>	88.21%	80.23%	71.82%	85.72%	32.
33.	Portion of actual district homestead rate to be assessed by town (\$0.8655 / 85.72%)	\$0.8488	\$0.8798	\$1.0181	\$1.0097	33.

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

34.	Anticipated income cap percent (to be prorated by line 30) [(\$13,842.48 ÷ \$12,260) x 2.00%]	2.33%	2.31%	2.62%	2.26%	34.
35.	Portion of district income cap percent applied by State (53.48% x 2.26%)	1.25%	1.24%	1.43%	1.21%	35.
36.	#N/A	-	-	-	-	36.
37.		-	-	-	-	37.

- Using the revised December 1, 2024 Education Fund Outlook FY26 forecast, the FY26 education fund need results in a property yield of \$8,553 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,260 for a base income percent of 2.0%, and a non-residential tax rate of \$1.791. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.  
- The base income percentage cap is 2.0%.