

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for **North Santiam School District** for the current fiscal year will be held at Stayton Elementary School Cafeteria, 875 N 3rd Ave. Stayton, OR. The hearing will take place on February 20, 2025 at 5:30 p.m. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after February 13, 2025, at the North Santiam School District Office or on the school district website.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: 100, General Fund

Resource	Amount	Expenditure - indicate Org. Unit / Prog. & Activity, and Object Class.	Amount
1 1000 Revenue from Local Sources	\$ 8,478,500.00	1 1000 Instruction	\$ 17,949,865.00
2 2000 Revenue from Intermediate Sources	\$ 460,573.00	2 2000 Support Services	\$ 13,106,864.00
3 3000 Revenue from State Sources	\$ 18,813,277.00	3 3000 Community Service	\$ 5,700.00
5 4000 Revenue from Federal Sources	\$ 10,000.00	4 4000 Facilities Acquisition	\$ -
6 5400 Beginning Fund Balance	\$ 5,310,865.00	5 5100 Debt Service	\$ -
		6 5200 Transfers	\$ 80,786.00
		7 5400 PERS UAL Bond Lump Sum	\$ -
		8 6000 Contingency	\$ 1,000,000.00
		9 7000 Unappropriated	\$ 930,000.00
Revised Total Fund Resources	\$ 33,073,215.00	Revised Total Fund Requirements	\$ 33,073,215.00

FUND: 200, Special Revenue Funds

Resource	Amount	Expenditure - indicate Org. Unit / Prog. & Activity, and Object Class.	Amount
1 1000 Revenue from Local Sources	\$ 412,702.00	1 1000 Instruction	\$ 3,906,711.00
2 2000 Revenue from Intermediate Sources	\$ 132,020.00	2 2000 Support Services	\$ 4,950,739.00
3 3000 Revenue from State Sources	\$ 5,109,837.00	3 3000 Community Service	\$ 164,560.00
4 4000 Revenue from Federal Sources	\$ 2,086,555.00	4 4000 Building Acquisition	\$ 200,000.00
5 5300 Sale/Compensation Fixed Assets	\$ 375,000.00	4 5000 Other Uses	\$ 258,425.00
5 5200 Transfers	\$ -		
6 5400 Beginning Fund Balance	\$ 3,677,343.00	5 6000 Contingency	\$ 2,313,022.00
Revised Total Fund Resources	\$ 11,793,457.00	Revised Total Fund Requirements	\$ 11,793,457.00

Explanation of change(s):

Fund 100 changes due to a higher than-budgeted Beginning Fund Balance. The appropriation increases are as follows: 1. Appropriation increase in Instruction (1000) and Support Services (2000) for salaries and benefits. 2. Appropriation increase in Contingency.

Fund 200 changes are due to the following: 1. Appropriation increase in Instruction Services and Support Services (2000) for various Grant allocations. 2. Transfer of contingency appropriation from Fund 201, Board Reserve, to Fund 281, PERS Reserve.