



**Indian River School District
CBOC Meeting
October 9, 2024**



The meeting was called to order by Mrs. Smith at 6:00 PM via Microsoft Teams.

In attendance were: Jay Owens, Tammy Smith, Cathy Wolfe, Scott Albrecht, Gina Jennings, Dave Marvel, Bob Rush, Austin Short, and Rose Watkins.

Dr. Owens shared updates regarding the current activities within the district including:

- IRSD recently hosted the first We are IRSD Day Community Festival on October 5th. The event was well attended and very successful. It was a great chance to showcase all the district has to offer and to begin garnering support for a referendum.
- September 30th was the final date for unit count. The IRSD student count is 10,753 which is about the same as last year. Looking forward, there are several developments in progress and it is anticipated that the number of students will increase but it depends on the demographics of the new occupants.
- IRSD is currently fully staffed which is an accomplishment considering that is not the case throughout the state given teacher shortages.
- IRSD implemented Open Gate weapons detection system at SCHS and IRHS football games. The system has worked well and has great reviews from the fans.

Dr. Owens shared an update on the new SCHS construction project. The project is moving along nicely. Additional alternate selections are being considered now that additional market pressure funds will be secured by using interest funds as a local match. Mrs. Smith shared construction update pictures which included exterior and interior areas.

Mrs. Smith shared on update on referendum planning:

- Currently reviewing historical data and working on calculations to determine how much to go to referendum for.
- There are unusual factors to consider this year such as the property reassessments and possible changes to the Equalization formula.
- The Certificate of Necessity approval requested for the Culinary Arts program at IRHS does not look feasible this year based on the outlook of State finances.
- There will be a special board meeting held at the end of the month to discuss the district's financial position and to determine the amount for the referendum.

Mrs. Smith presented the FY 2025 preliminary budgets for the district which were approved by the Board at the September board meeting. Mrs. Smith shared that the budget is based off our guaranteed units and, assuming we generate more units than that, the increase will be reflected in the final budget. Mrs. Smith reviewed which revenue line items were generated based on units, prior year funding amounts, current year allocations provided by DOE, and current year tax rates. The preliminary budget also includes a reserve fund supplement of

\$3.9M to balance the budget. Mrs. Smith reviewed the same information for the Howard T. Ennis preliminary budget, which also includes a reserve fund supplement of \$247k.

Mrs. Smith reviewed the September 30, 2024 financial reports.

The next scheduled CBOC meeting is January 15, 2025.

The meeting was adjourned at 7:00 p.m.

Respectfully submitted,
Cathy Wolfe