



Citizen-Led Oversight Committee (CLOC) 2019 Bond Referendum

Sixtieth Meeting
(Okatie Elementary School Media Center and Via Zoom)
February 12, 2025

Pledge of Allegiance





CLOC's Mission

Independently monitor all building projects, schedules, budgets, and expenditures from the Beaufort County School District's Nov. 2023 Bond Referendum, thereby ensuring proper use of Beaufort County taxpayer funds and superior facilities for Beaufort County students.

PRESENTATION

AGENDA



1. Pledge of Allegiance
2. Public Comments
3. Approval of Draft CLOC Meeting Minutes from December 11, 2024
4. BCSD GMP Bidding Process
5. 2019 Bond Referendum Project Updates
6. 2019 Bond Referendum Remaining Project Closeouts
7. 2019 Bond Referendum Financial Updates
 - A. Financial Summary Report
 - B. Project Level Financial Reports
 - C. Contingency Use Log
 - D. Financial Update

PRESENTATION

AGENDA

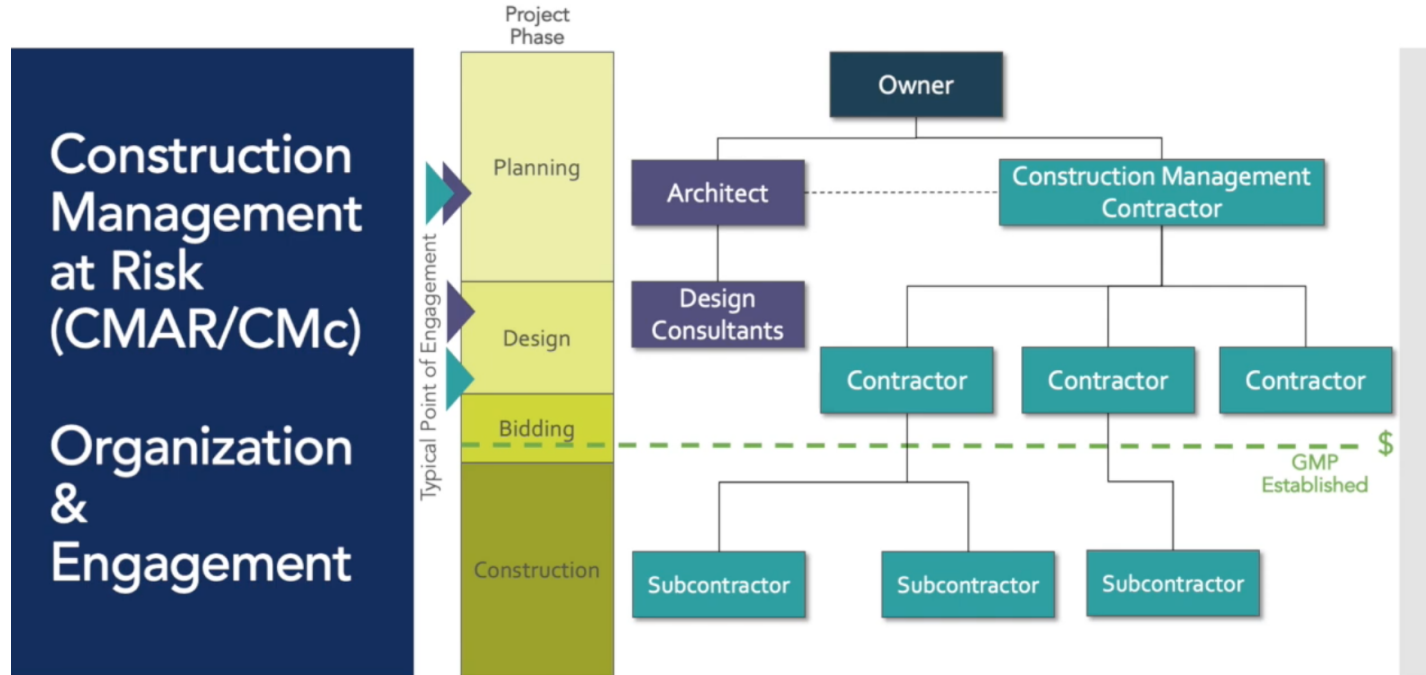


8. 2019 Bond Referendum Cash Flow Projections vs Actual Expenditures
9. 2019 Bond Referendum Community Outreach (No Activities to Report)
10. 2019 Bond Referendum CLOC Sub-Committee Reports/Updates
11. 2019 Bond Referendum Forward Looking Items and Events (Q4 2024 CLOC Board Update)
12. 2019 Bond Referendum Next Meeting March 12, 2025 (Location TBD)

4. BCSD GMP Bidding Process



BCSD GMP Bidding Process



GMP=Guaranteed Maximum Price

Courtesy Design Build Institute of America

5. 2019 Bond Referendum Project Updates



Okatie Elementary School

(SGA|NarmourWright Design/Thompson Turner Construction)



School Code - Project (Project Manager)	2019 Bond Referendum Scope	Budget	Schedule
72 – Okatie Elementary School (AM)	Safety/Security	● 1	●
	Technology /Infrastructure – COMPLETE	● 1	●
	Playground Phase 1 – COMPLETED	●	●
	Playground Phase 2 - COMPLETED	● 1	●

Status Flag Comments:

● 1 See 2019 Referendum Project Contingency Log for details

- Camera training is scheduled to occur on February 4, 2025
- AUTS Access Controls and intrusion alarm is scheduled for completion in Q1 2025
- Other Item(s) To Note: None at this time

MC Riley Elementary School and MC Riley ECC (Caplea Coe Architects, Inc./Ajax Building Co.)



School Code - Project (Project Manager)	2019 Bond Referendum Scope	Budget	Schedule
74 - MC Riley Elementary School and MC Riley Early Childhood Center (AM)	Safety/Security	● 1	●
	Technology /Infrastructure – COMPLETE	● 1	●
	MCRES Playground – COMPLETED	●	●
	MCRECC Playground - COMPLETED	●	●

Status Flag Comments:

● 1 See 2019 Referendum Project Contingency Log for details

MC Riley Elementary & ECC:

- Intrusion alarm is scheduled for completion in Q1 2025
- Completed scopes closeout documents are being compiled
- Other Item(s) To Note: None at this time

May River High School (Quackenbush Architects and Planners/Ajax Building Co.)



School Code - Project (Project Manager)	2019 Bond Referendum Scope	Budget	Schedule
97 – May River High School (AM)	Addition - COMPLETED	● 1	●
	Safety/Security	●	●
	Technology/Infrastructure – COMPLETE	●	●
	Athletics - COMPLETED	● 1	●
	CATE Expansion (Advanced Design) - COMPLETED	●	●

Status Flag Comments:

● 1 See 2019 Referendum Project Contingency Log for details

- Intrusion Alarm is scheduled for completion in Q1 2025
- Other Item(s) To Note: None at this time

Hilton Head Island Early Childhood Center (SGA|NarmourWright Design/Thompson Turner Construction)



School Code - Project (Project Manager)	2019 Bond Referendum Scope	Budget	Schedule
17 - Hilton Head Island Early Childhood Center (TS)	Safety/Security		
	Technology /Infrastructure - COMPLETED		
	Playgrounds - COMPLETED	1	

Status Flag Comments:

1 See 2019 Referendum Project Contingency Log for details

- Allied Universal intrusion alarm and cameras installation is scheduled for completion in Q1 2025
- PA/Intercom training is complete
- Other Item(s) To Note: None at this time

River Ridge Academy (JCS/CPPI/ MBK)



School Code - Project (Project Manager)	2019 Bond Referendum Scope	Budget	Schedule
79 – River Ridge Academy (TS)	Additions – COMPLETED	● 1	●
	Safety/Security	●	●
	Athletics – COMPLETED	●	●
	Playgrounds – COMPLETED	● 1	●

Status Flag Comments:

● 1 See 2019 Referendum Project Contingency Log for details

- Camera scope is scheduled for completion in Q1 2025
- Other Item(s) To Note: None at this time

Whale Branch Early College High School (Quackenbush Architects and Planners/Charles Perry Partners, Inc.)



School Code - Project (Project Manager)	2019 Bond Referendum Scope	Budget	Schedule
94 – Whale Branch Early College High School (MK)	Safety/Security	●	●
	Technology /Infrastructure – COMPLETED	● 1	●
	Athletics Turf Field & Tennis Court Lights – COMPLETED	● 1	●
	Athletics BB & SB Batting Cages – COMPLETED	●	●

Status Flag Comments:

● 1 See 2019 Referendum Project Contingency Log for details

- Programming for Intrusion is scheduled to be finalized in Q1 2025
- Other Item(s) To Note: None at this time

6. 2019 Bond Referendum Remaining Project Closeouts



2019 Bond Referendum Remaining Project Closeouts



Project (Project Manager)	CM	Target CO	Actual CO Date	Comments
Port Royal Elementary School (MK)	TTC	Q4 2023		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
Whale Branch Elementary School (BF)	CCI	Q4 2023		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
Beaufort Middle School (MK)	TTC	Q1 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
Broad River Elementary School (BF)	TTC	Q1 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
Coosa Elementary School (MK)	TTC	Q1 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
Mossy Oaks Elementary School (MK)	TTC	Q1 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
JJ Davis Early Childhood Center (BF)	Ajax	Q2 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
Lady's Island Elementary School (BF)	Ajax	Q2 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
May River High School (AM)	Ajax	Q2 2024		Intrusion Alarm completion is scheduled to occur in Q1 2025; Closeout documents are being compiled
MC Riley Elementary School (AM)	Ajax	Q2 2024		Intrusion Alarm completion is scheduled to occur in Q1 2025; Closeout documents are being compiled
MC Riley Early Childhood Center (AM)	Ajax	Q2 2024		Intrusion Alarm completion is scheduled to occur in Q1 2025; Closeout documents are being compiled
Pritchardville Elementary School (MK)	TTC	Q2 2024		Allied Universal completion for cameras, access controls and intrusion alarm is scheduled for completion in Q1 2025;
Shanklin Elementary School (BF)	Ajax	Q2 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending

2019 Bond Referendum Remaining Project Closeouts



Project (Project Manager)	CM	Target CO	Actual CO Date	Comments
St. Helena Elementary School (BF)	Ajax	Q2 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
Whale Branch Early College High School (MK)	CPPI	Q2 2024		Closeout documents are being compiled; Intrusion Alarm programming is scheduled to occur in Q1 2025; Final Cost of Work Adjustment is pending
Bluffton Early Childhood Center (TS)	MBK	Q3 2024		Closeout documents have been received and approved; Final Cost of Work Adjustment scheduled to be received in Q1 2025
Bluffton High School (TS)	MBK	Q3 2024		Closeout for BLHS is scheduled to occur in Q1 2025
Bluffton Middle School (BF)	TTC	Q3 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
Hilton Head Island Early Childhood Center (TS)	TTC	Q3 2024		Generator cutover is complete; Allied Universal scope is scheduled for completion in Q1 2025; Closeout documents are being compiled
Red Cedar Elementary School (TS)	CPPI	Q4 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending
River Ridge Academy (TS)	CPPI	Q4 2024		Closeout documents are being compiled; Final Cost of Work Adjustment is pending; Camera systems are scheduled for completion in Q1 2025 due to scheduling conflicts with AUTS
Hilton Head Island High School (TS)	MBK	Q4 2024		Final Cost of Work Adjustment is pending the completion of the landscaping; Due to weather conditions, landscaping is being coordinated to occur when temperatures are above 50 degrees.
Okatie Elementary School (AM)	TTC	Q1 2025		Access Controls are scheduled to be completed in December 2024; Intrusion Alarm scheduled for completion in January 2024; Closeout documents are being compiled
Hilton Head Island Middle School (TS)	TTC	Q1 2025		Closeout documents are being compiled; Final Cost of Work Adjustment is scheduled to be received in Q1 2025

7. 2019 Bond Referendum Financial Updates



2019 Bond Referendum Financial Updates



A. Financial Summary Report

See handout/attachment for details

B. Project Level Financial Reports

See handouts/attachments for details

C. Contingency Use Log

See handout/attachment for details

2019 Bond Referendum Financial Updates



Financial Update



Budget Summary 01/31/25

Beginning Original Budget	\$344,610,000
Bond Premium Board Increase	<u>\$31,100,000</u>
Current Budget	\$375,710,000

Paid and Committed Through 01/31/25 \$373,610,236 (99.44%)

**Total Remaining Funds to Commit
(Including Contingency)** \$2,099,765 (0.66%)

Contingency Activity in January 2025

Savings Returned	\$ 432
Contingency Used	\$321,708

Contingency Remaining \$884,692

8. 2019 Bond Referendum Cash Flow Projections vs Actual Expenditures



2019 Bond Referendum Cash Flow Projections vs Actual Expenditures



CASH FLOW: DATA thru January 2025																
2019 REFERENDUM ONLY																
	Project Total	Previously	Forecasted - 2024 Expenditures													% Project
Projects	(Millions)	Spent	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
RRA Additions	8.73	8.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.73	100%
MRHS Addition	12.25	12.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.25	100%
BES Renovation	20.83	20.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.83	100%
RSIA	68.90	68.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68.90	100%
BCHS Renovation	56.08	56.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.08	100%
HHIMS Renovation	31.11	31.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31.11	100%
HHS Design	2.45	2.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.45	100%
Remaining Projects	175.37	175.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.37	100%
Sub-Total	375.71	375.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375.71	100%
Forecasted Total			375.71	375.71	375.71	375.71	375.71	375.71	375.71	375.71	375.71	375.71	375.71	375.71		
Actual Spent			351.69													

Total of Bond Sales to Date	\$344,610,000	(April 2020 = \$75,000,000; May 2021 = \$130,000,000; June 2022 = \$139,610,000)
Bond Premiums	\$31,100,000	(Approved by the Board on July 12, 2022)
Total Funding	\$375,710,000	

9. 2019 Bond Referendum Community Outreach (No Activities to Report)



10. 2019 Bond Referendum CLOC Sub- Committee Reports/ Updates



11. 2019 Bond Referendum Forward Looking Items and Events (Q4 2024 CLOC Board Update)



12. 2019 Bond Referendum Next Meeting Mar. 12, 2025 (Location TBD)





Citizen-Led Oversight Committee (CLOC) 2019 Bond Referendum

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