Regional School District No. 17

Board of Education

Finance/Facilities Subcommittee

Meeting Minutes

Co-Chair: Joseph Centofanti

Co-Chair: Shawna Goldfarb

A meeting of the Regional School District #17 Finance/Facilities Subcommittee was held on February 10, 2025, at 5:30 PM in the Central Office Boardroom.

Subcommittee Members Present: Shawna Goldfarb (Co-Chair), Joe Centofanti (Co-Chair), Nelson Rivera (Virtual), Corey Roberts, Suzanne Sack (Virtual), Jennifer Voegtli (Virtual

Others Present: Director of Finance and Operations Alison Pierce

Call to Order

The meeting was called to order at 5:32 PM by Shawna Goldfarb.

Approval of Previous Meeting Minutes

Corey Roberts **MOVED** and Joe Centofanti **SECONDED** a motion to approve the minutes as presented. The motion passed.

HKHS Study and Master Plan Update

Director Pierce updated the committee on the Feasibility Study Group process and next steps. She informed the committee that she is working with the new Financial Advisor, Matt from the Phoenix Group, to create the Bonding Information that will be needed for the HKHS project. Director Pierce reminded the committee that February 20th is the planned date for the Design Vote. The committee was notified that the cost information was not provided to the Feasibility Study Team. There will be an update on the next steps at the February 11th BOE.

Facility Financial Needs for FY26 Budget

Director Pierce provided the committee with the FY 26 Capital Planning list for the District. She indicated these needs will be performed using the Capital Fund 06 and not the district's

Operating Funds. She indicated that the District is planning on budgeting to fund the full 2% for Capital Projects.

Facilities Contract Review - First Read

Director Pierce provided the committee with the list of the Contractual needs for the district. The committee will review and bring questions to the March Fin/Fac meeting.

Facilities Update

Director Pierce informed the committee that there were no Emergency Facility needs of over $5,000. Director Pierce informed the committee there were a few seasonal needs that had been recommended by the district's Liability Insurance including New Signage for walkways and ice cleats for specific personnel. Director Pierce asked the committee to review the Facility Use Agreement form and recommended a consensus to send to the Policy Committee for any additional corrections. The committee agreed, and the Chair will inform the Policy Committee Chair.

Budget Transfers

The budget transfer for school uniforms was reviewed and approved to send to the full Board for approval.

Review of Monthly Financial Reports

The financial reports were reviewed and discussed. The funding for capital items was discussed, including the budgeted lines for building improvements and the nonlapsing fund.

There was also a discussion regarding the need for a detailed review of the health insurance budget line, including the related employee contributions.

FY Budget

Director Pierce and Superintendent Wihbey informed the committee that the budget process is almost complete. Superintendent Wihbey discussed possible drivers, including the increase in Insurance. They will continue to work with the Administration to come to a final percentage and will present it to the BOE in February.

Upcoming Agenda Items

The Co-Chairs gave an update on what to expect for the March and April meetings.

Adjournment

The meeting was adjourned at 6:31 PM.