

# Douglas County School District Financial Plan & Budget

Revised Budget | 2024-2025



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# **EXECUTIVE SUMMARY**

# DOUGLAS COUNTY SCHOOL DISTRICT, Re. 1

## Colorado

### BOARD OF EDUCATION

Christy Williams  
*President*  
*Director, District E*

Kaylee Winegar  
*Vice President*  
*Director, District G*

Valerie Thompson  
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*Director, District F*

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*Director, District D*

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*Director, District A*

Brad Geiger  
*Director, District C*

Tim Moore  
*Director, District B*

### MEMBERS OF CABINET

Erin Kane  
*Superintendent*

Steve Colella  
*Chief of Staff*

Danella Hiatt  
*Deputy Superintendent*

Danny Winsor  
*Assistant Superintendent*

Matt Reynolds  
*Learning Services Officer*

Jana Schleusner  
*Chief Financial Officer*

Mark Blair  
*Chief Technology Officer*

Richard Cosgrove  
*Chief Operations Officer*

Brian Condon  
*Chief Human Resources Officer*

Stacy Rader  
*Chief Communications Officer*

Mary Kay Klimesh  
*General Counsel*

# DOUGLAS COUNTY SCHOOL DISTRICT

## BUDGET COMMITMENTS FOR 2024-2025

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Douglas County School District (DCSD) will continue to drive as much funding as reasonably possible to school budgets and employee compensation while still maintaining critical supports.

The District is investing over \$38 million or a 4% increase in expenditures in the 2024-2025 Combined General Fund budget compared to the 2023-2024 Revised Budget or a \$6 million increase compared to the 2023-2024 Final Revised Budget due to the retention stipends added in the Final Revised Budget. This is in addition to the \$66M increase to the budget in 2023-2024 due to the passage of 5A mill levy override in November 2023. Consistent with the last few years, the largest budget priority for 2024-2025, half the total budget increase, was invested in DCSD employees with the goal to be able to recruit, retain, develop and reward the best employees for students.

Staff continually refines the Site-Based Budget (SBB) weighted student funding methodology for neighborhood schools and prioritizes the ability for schools to maintain school purchasing power to offset compensation increases. The primary emphasis of school allocation changes for 2024-2025 was to set aside increased funding for small schools and maintain site-level flexibility in special programming in order for schools to maintain existing academic programming with potential declining enrollment. Increases to department-managed budgets focused first on district managed student programming followed by contractual or inflationary increases in system wide supports and facility operations budgets.

On June 18, 2024 the DCSD Board of Education adopted a budget that used \$3.8 million of fund balance within the General Fund (where budgeted expenditures exceed budgeted revenue). The Per Pupil Revenue for DCSD was set to \$10,927 which represents a \$704 per student increase from the 2023-2024 State Supplemental Budget. The increase year-over-year is so high due to the constitutional requirement that the base per pupil increase by inflation plus the School Finance Act repeals the Budget Stabilization Factor entirely. Despite the increase in Per Pupil Revenue, Funded Pupil Count projections for 2024-2025 were 645 funded pupils lower than the actual Funded Pupil Count for 2023-2024. Overall, this increase to the School Finance Act equates to an increase in Total Program for DCSD of \$36.5 million year-over-year. However, district-run school enrollment is declining year-over-year and the amount of new revenue projected to be retained by DCSD and not passed onto charter schools is \$17.3 million. The Colorado Department of Education revised the Per Pupil Revenue to reflect actual student enrollment statewide as well as certification of mill levies for property tax collection which affects the local share of the Total Program formula. DCSD adjusted the Per Pupil Revenue with the Revised Budget. The draft amount is still subject to change as the State's Supplemental Budget will not be signed by the Governor until later this spring. Changes to enrollment and the associated Funded Pupil Count are outlined on page 3. As part of the 2024-2025 Revised Budget, staff recommend that the Board of Education approve a \$14.8 million use of fund balance within the General Fund. With this budgeted use of fund balance and increase to committed and assigned reserves, District unassigned reserves will be budgeted at \$61.7 million.

DCSD commits to a 100% equal per pupil share of mill levy override funds with District-authorized charter schools based on charter schools' actual funded pupil count in the 2024-2025 Revised Budget. Please see the [LINK](#) to the Board of Education resolution from June 5, 2018 for more information.

## 2024-2025 CHANGES TO BUDGET SINCE ADOPTION ON JUNE 18, 2024

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The District's financial plan, adopted in June of the year prior to the budget year, may be amended with respect to both revenues and expenditures by the Board of Education prior to January 31<sup>st</sup> of the current year. After January 31<sup>st</sup>, supplemental budgets may be amended when money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency per C.R.S. 22-44-110(5). The Board of Education may revise the total budget for any of the funds due to unforeseen circumstances that did not exist at the time of the original budget adoption, such as emergencies or unanticipated revenues.

School districts in Colorado are funded based on the Student October Count. The Adopted Budget was built with projected enrollment before Student October Count. Year-over-year from October 2023 to October 2024, DCSD FPC decreased 1,013 funded pupils from 61,866 to 60,853. Year-over-year DCSD enrollment (all students) decreased 113 students from 61,964 to 61,851. Of this decrease in students, charter schools increased 823 students which means district run schools actually decreased 936 students year over year. The decrease in FPC is greater than the decrease in enrollment due to the multi-year averaging of the funded pupil count. October 2024 compared to projected enrollment for 2024-2025 resulted in a decrease of 356 funded pupils from 61,209 to 60,853. The major cause of the decrease from projected enrollment was due to decreased enrollment at HOPE Online, a multi-district online charter school within DCSD and Leman Academy Charter. The decrease in funded pupil count resulted in a decrease of \$4.1 million from the Adopted to Revised Budget in the Total Program formula.

The State released draft revisions to Per Pupil Revenue (PPR) which changes the PPR from \$10,927 as of the Adopted Budget to \$10,923 as of the Revised Budget. The draft changes are still subject to change with the State Supplemental Budget later this spring. Overall, the decrease in funding was largely passed on to charter schools based on the schools' Student October Count.

In addition to the changes in funding from the School Finance Act, the Revised Budget reflects minimal changes to General Fund expenditures. First, neighborhood schools' Site-Based Budgets (SBB) increased by \$0.7 million to reflect actual student October count. Additionally, the district calculates final 2023-2024 carryover each September which resulted in \$20.8 million being allocated to schools. Purchased services increased by \$7 million based on continued contract needs for Special Education, custodial and maintenance services. And finally, supplies and equipment increased by \$8 million to reflect additional needs for software, curriculum, planned use of school carryover and reallocation of unused student count reserve amounts. In addition to the General Fund, the most significant change is the addition of the Bond Building Fund 44 based on the passage of the 2024 Bond in November 2024. Staff are requesting an appropriation of \$25 million to reflect the projects intended to be spent by June 2025. This is based on the sale of \$270 million in par value which generated an additional \$37 million in premium. The project funds were invested in accordance with the cash flow projections and the District will realize some interest income from the investments.



## 2024-2025 USE OF DISTRICT CONTINGENCY

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The 2024-2025 Adopted Budget included \$7,693,333 of District contingency. As of January 28, 2025 the contingency has a remaining balance of \$4,871,891. The following uses have been approved by the Superintendent's Cabinet since July 1, 2024. All uses are organized chronologically based on approval date.

### 2024-2025 General Fund Contingency As of January 28, 2025

<b>Adopted Budget Contingency Beginning Balance</b>	<b>\$ 7,693,333</b>
Interior painting for CEC Parkglenn Way Phase 2 project	\$ (30,000)
Legal Offices expense	\$ (6,000)
Community and Board of Education engagement sessions and community surveys	\$ (285,800)
Student Assistance department FTE	\$ (54,457)
Out of District tuition paid	\$ (698,325)
Playground Mulch	\$ (150,000)
Special Education school-based FTE	\$ (889,794)
Bullying prevention curriculum and licensing	\$ (66,175)
Special Education school-based FTE	\$ (341,658)
Workday license increase for employee count	\$ (29,000)
<b>Total Use of Contingency</b>	<b>\$ (2,821,442)</b>
<b>Contingency Balance</b>	<b>\$ 4,871,891</b>
<b>Contingency Balance % Remaining</b>	<b>63%</b>

## **PLANNED USES OF 2024 MILL LEVY OVERRIDE 2024-2025 REVISED BUDGET**

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The voters of Douglas County passed a tax increase in the November 2024 general election on behalf of Douglas County School District. The 2024 Bond will provide \$490 million for capital projects over the next four years. The first \$270 million in par value generated an additional \$37 million in premium plus projected interest earnings. The remaining \$220 million of par value will most likely be sold in 2026-2027.

The major project categories of the 2024 Bond to be spent over the next four years are as follows:

- Capital Renewal and Replacement Projects = \$173.5 million
- Other Capital Renewal = \$3.5 million
- New Construction = \$150.0 million
- Transportation = \$8.4 million
- Growth and Decline = \$20.0 million
- Safety and Security = \$10.0 million
- Career and Technical Education = \$38.2 million
- Special Education = \$15.4 million
- Information Technology = \$20.0 million
- Athletics & Activities = \$12.0 million
- Bond Fees and Overhead = \$20.8 million
- Contingency = \$16.3 million plus total premium and interest

# 2024-2025 BUDGET COMBINED GENERAL FUND SCHOOL vs. SCHOOL SUPPORT vs. CENTRAL

The following illustrative example demonstrates that approximately 70% of Combined General Fund expenditures (excluding Charter School Pass Through) are spent directly in schools.

## Per Pupil Expense: Neighborhood Schools Only

Expenditures	2023-2024 Final Revised		2024-2025 Adopted		2024-2025 Revised	
	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense	Per Pupil Amount	Percent of Total Expense
<b>School Managed Expenditures</b>						
Site Based Budget Allocation	\$ 4,711	33.7%	\$ 5,445	35.4%	\$ 5,460	34.5%
Discretionary (SBB Allocation)	1,223	8.8%	1,212	7.9%	1,516	9.6%
Non-Discretionary (SBB Allocation)	3,075	22.0%	3,598	23.4%	3,647	23.0%
Alternative School Allocation	381	2.7%	474	3.1%	470	3.0%
Department Head Pay	9	0.1%	9	0.1%	9	0.1%
<b>Total Direct School Expenditures</b>	<b>\$ 9,399</b>	<b>67.3%</b>	<b>\$ 10,737</b>	<b>69.8%</b>	<b>\$ 11,102</b>	<b>70.1%</b>
<b>School Support Expenditures</b>						
SPED and ECE SPED - Non SBB Allocation	\$ 859	6.2%	\$ 910	5.9%	\$ 977	6.2%
Transportation Interfund Transfer	588	4.2%	601	3.9%	531	3.4%
Operations and Maintenance	478	3.4%	508	3.3%	513	3.2%
Student Support Services	538	3.9%	502	3.3%	553	3.5%
Utilities	297	2.1%	305	2.0%	304	1.9%
Athletics and Activities	156	1.1%	162	1.1%	162	1.0%
Security	224	1.6%	216	1.4%	247	1.6%
Post Secondary Education	242	1.7%	288	1.9%	306	1.9%
Curriculum, Instruction and Professional Growth	118	0.8%	85	0.6%	85	0.5%
Internet and Phones Service	34	0.2%	35	0.2%	35	0.2%
Assessment	48	0.3%	56	0.4%	58	0.4%
Choice Office and Home Education Partnership	32	0.2%	39	0.3%	39	0.2%
Planning and Construction and Chief Operating Officer	31	0.2%	33	0.2%	33	0.2%
Classroom Applications Licensing and Support	13	0.1%	8	0.1%	8	0.1%
<b>Total School Support Expenditures</b>	<b>\$ 3,657</b>	<b>26.2%</b>	<b>\$ 3,749</b>	<b>24.4%</b>	<b>\$ 3,852</b>	<b>24.3%</b>
<b>System Wide Expenditures</b>						
Information Technology	\$ 238	1.7%	\$ 169	1.1%	\$ 170	1.1%
Business Services	131	0.9%	136	0.9%	141	0.9%
Human Resources	89	0.6%	89	0.6%	89	0.6%
Workday, Infinite Campus and Other Systems Licensing and Support	69	0.5%	77	0.5%	77	0.5%
Worker's Compensation	53	0.4%	59	0.4%	59	0.4%
Risk Management	82	0.6%	92	0.6%	95	0.6%
Firewall, Servers, Other Operations Licensing and Support and Data Center	61	0.4%	70	0.5%	70	0.4%
School Leadership	64	0.5%	52	0.3%	51	0.3%
Legal	32	0.2%	42	0.3%	42	0.3%
Communications	33	0.2%	34	0.2%	34	0.2%
Superintendent	19	0.1%	30	0.2%	38	0.2%
Board of Education	18	0.1%	14	0.1%	14	0.1%
Sick Leave Severance	11	0.1%	12	0.1%	12	0.1%
Mobile Moves	11	0.1%	12	0.1%	4	0.0%
<b>Total System Wide Expenditures</b>	<b>\$ 910</b>	<b>6.5%</b>	<b>\$ 886</b>	<b>5.8%</b>	<b>\$ 894</b>	<b>5.6%</b>
<b>Total Per Pupil Expenditures</b>	<b>\$ 13,967</b>	<b>100.0%</b>	<b>\$ 15,372</b>	<b>100.0%</b>	<b>\$ 15,848</b>	<b>100.0%</b>





# SUMMARY OF COMBINED GENERAL FUNDS

## 2024-2025 REVISED BUDGET

	General Fund (10)	Outdoor Education Fund (13)	Capital Projects Fund (14)	Full Day Kindergarten Fund (15)	Transportation Fund (25)
Beginning Fund Balance	\$ 149,851,093	\$ -	\$ 36,342,987	\$ -	\$ 8,276,615
Revenues					
Property Taxes	\$ 425,259,955	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	35,086,108	-	-	-	-
Other Local Income	39,169,539	1,567,622	2,869,585	-	1,625,302
Intergovernmental	416,780,692	-	-	-	5,624,412
Other	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 916,296,294</b>	<b>\$ 1,567,622</b>	<b>\$ 2,869,585</b>	<b>\$ -</b>	<b>\$ 7,249,714</b>
Expenditures					
Salaries	402,266,962	881,572	-	-	14,749,947
Benefits	153,167,549	292,825	-	-	6,197,577
Purchased Services	56,542,812	162,279	963,920	-	10,399,112
Contracts w/ Charter Schools	210,770,433	-	-	-	-
Supplies	58,825,239	204,198	-	-	3,342,789
Equipment	-	-	27,025,182	-	2,192,262
Other	4,317,860	43,272	-	-	(715,600)
<b>Total Expenditures</b>	<b>\$ 885,890,855</b>	<b>\$ 1,584,146</b>	<b>\$ 27,989,102</b>	<b>\$ -</b>	<b>\$ 36,166,087</b>
BOE Contingency	\$ 4,871,891	\$ -	\$ -	\$ -	\$ -
<b>Net Income/(Loss)</b>	<b>\$ 25,533,548</b>	<b>\$ (16,524)</b>	<b>\$ (25,119,517)</b>	<b>\$ -</b>	<b>\$ (28,916,373)</b>
Transfers In/(Out)	(40,377,182)	80,238	4,951,472	-	22,993,112
<b>Net Change in Fund Balance</b>	<b>\$ (14,843,634)</b>	<b>\$ 63,714</b>	<b>\$ (20,168,045)</b>	<b>\$ -</b>	<b>\$ (5,923,261)</b>
<b>Ending Fund Balance</b>	<b>\$ 135,007,459</b>	<b>\$ 63,714</b>	<b>\$ 16,174,942</b>	<b>\$ -</b>	<b>\$ 2,353,354</b>
TABOR Reserve	22,200,000	-	-	-	-
BOE Reserve	22,200,000	-	-	-	-
School Carry Over Reserve	20,762,645	-	696,535	-	-
Medicaid Carry Over Reserve	22	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-
Assignment of 2018 Mill Levy Override	65,292	-	-	-	-
Assignment of 2023 Mill Levy Override	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-
Potential Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	321,793	-	-	-	-
Multi-Year Lease Reserve	2,659,890	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 66,797,817</b>	<b>\$ 63,714</b>	<b>\$ 15,478,407</b>	<b>\$ -</b>	<b>\$ 2,353,354</b>

- General Fund 10 - accounts for 74% of all the financial activity in the District inclusive of teacher salary and benefits as well as supplies and services
- Outdoor Education Fund 13 - accounts for the financial activity associated with Stone Canyon Outdoor Adventures, a District program providing outdoor educational experiences to 5th and 6th grade students
- Capital Projects Fund 14 - accounts for the financial activity associated with building remodels, equipment purchases and technology devices with a value of \$5,000 or more
- Full Day Kindergarten Fund (FDK) 15 – accounted for the financial activity associated with the FDK tuition based program at many of the District elementary schools. This fund was discontinued with implementation of state-funded FDK.
- Transportation Fund 25 – accounts for the financial activity associated with transporting students to and from school as well as field trips and athletic events

# SUMMARY OF SPECIAL REVENUE FUNDS

## 2024-2025 REVISED BUDGET

	Nutrition Services		Governmental		Athletics and		Child Care Fund (29)
	NSLP Fund (21)	Non-NSLP Fund (28)	Purpose Grants Fund (22)	Pupil Activity Fund (23)	Activities Fund (26)		
Beginning Fund Balance	\$ 7,250,920	\$ -	\$ -	\$ -	\$ 3,899,436		\$ 5,152,491
Revenues							
Property Taxes	-	-	-	-	-		-
Specific Ownership Taxes	-	-	-	-	-		-
Other Local Income	8,480,859	-	-	-	15,159,313		10,245,768
Intergovernmental	26,697,157	-	16,015,364	-	-		98,770
Other	-	-	-	-	-		-
<b>Total Revenues</b>	<b>\$ 35,178,016</b>	<b>\$ -</b>	<b>\$ 16,015,364</b>	<b>\$ -</b>	<b>\$ 15,159,313</b>		<b>\$ 10,344,538</b>
Expenditures							
Salaries	11,549,498	-	9,159,533	-	7,306,663		8,139,857
Benefits	4,960,716	-	2,916,617	-	1,735,810		2,820,703
Purchased Services	299,700	-	2,154,074	-	5,816,935		1,522,300
Contracts w/ Charter Schools	-	-	-	-	-		-
Supplies	21,592,549	-	553,394	-	6,138,245		628,906
Equipment	290,000	-	886,313	-	787,671		-
Other	897,500	-	345,433	-	451,394		466,696
<b>Total Expenditures</b>	<b>\$ 39,589,963</b>	<b>\$ -</b>	<b>\$ 16,015,364</b>	<b>\$ -</b>	<b>\$ 22,236,718</b>		<b>\$ 13,578,462</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Net Income/(Loss)</b>	<b>\$ (4,411,947)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7,077,405)</b>		<b>\$ (3,233,924)</b>
Transfers In/(Out)	3,170,424	-	-	-	6,566,570		1,491,927
<b>Net Change in Fund Balance</b>	<b>\$ (1,241,523)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (510,835)</b>		<b>\$ (1,741,997)</b>
<b>Ending Fund Balance</b>	<b>\$ 6,009,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,388,601</b>		<b>\$ 3,410,494</b>
TABOR Reserve	-	-	-	-	-		-
BOE Reserve	-	-	-	-	-		-
School Carry Over Reserve	-	-	-	-	3,388,601		-
Medicaid Carry Over Reserve	-	-	-	-	-		-
Mental Health and Security Grant	-	-	-	-	-		-
Assignment of 2018 Mill Levy Override	-	-	-	-	-		-
Assignment of 2023 Mill Levy Override	-	-	-	-	-		-
Enrollment Reserve	-	-	-	-	-		-
Potential Set Aside for 5B One-Time Bridge	-	-	-	-	-		-
(Emergency Capital Needs)	-	-	-	-	-		-
Multi-Year Lease Reserve	-	-	-	-	-		-
SPED/Mental Health Reserve	-	-	-	-	-		-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 6,009,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ 3,410,494</b>

- *Nutrition Services NSLP Fund 21 – accounts for the financial activity associated with breakfast and lunch meal services provided to schools on the National School Lunch Program*
- *Nutrition Services Non - NSLP Fund 28 – accounted for the financial activity associated with catering, a la carte and lunch meal services provided to schools not on the National School Lunch Program; this fund will not be used in 2023-2024 due to the Healthy School Meals for All program implementation*
- *Governmental Designated Purpose Grants Fund 22 – accounts for the financial activity associated with our federal and state grants inclusive of Title I and IDEA (Individual Disabilities Education Act)*
- *Pupil Activity Fund 23 – accounted for the financial activity associated with student led and controlled clubs and activities that may include fundraisers and donation projects to other non-profit organizations; this fund will not be used in 2023-2024*
- *Athletics and Activities Fund 26 – accounts for the financial activity associated with all the sports and activities offered at the District's secondary schools*
- *Child Care Fund 29 – accounts for the financial activity associated with the 45 Before and After School Care programs at District schools*

# SUMMARY OF OTHER DISTRICT FUNDS

## 2024-2025 REVISED BUDGET

	Bond Redemption Fund (31)	Certificate of Participation Lease Payment Fund (39)	Building Funds (41, 44 and 45)	Medical and Dental Fund (65)	Short Term Disability Insurance Fund (66)	Private Purpose Trust Fund (75)
Beginning Fund Balance	\$ 81,628,110	\$ 1,866	\$ -	\$ 3,848,953	\$ 418,731	\$ 31,379
Revenues						
Property Taxes	55,036,532	-	-	-	-	-
Specific Ownership Taxes	-	-	-	-	-	-
Other Local Income	3,537,493	-	318,642,204	65,375,635	898,353	52,000
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 58,574,025</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>	<b>\$ 65,375,635</b>	<b>\$ 898,353</b>	<b>\$ 52,000</b>
Expenditures						
Salaries	-	-	405,269	-	-	-
Benefits	-	-	141,765	-	-	-
Purchased Services	2,000	4,064	3,409,541	65,982,116	738,335	-
Contracts w/ Charter Schools	-	-	-	-	-	-
Supplies	-	-	231,959	-	-	-
Equipment	-	-	19,251,059	-	-	-
Other	59,570,731	1,119,375	1,270,136	-	-	48,000
<b>Total Expenditures</b>	<b>\$ 59,572,731</b>	<b>\$ 1,123,439</b>	<b>\$ 24,709,729</b>	<b>\$ 65,982,116</b>	<b>\$ 738,335</b>	<b>\$ 48,000</b>
BOE Contingency	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Net Income/(Loss)</b>	<b>\$ (998,706)</b>	<b>\$ (1,123,439)</b>	<b>\$ 293,932,475</b>	<b>\$ (606,481)</b>	<b>\$ 160,018</b>	<b>\$ 4,000</b>
Transfers In/(Out)	-	1,123,439	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>\$ (998,706)</b>	<b>\$ -</b>	<b>\$ 293,932,475</b>	<b>\$ (606,481)</b>	<b>\$ 160,018</b>	<b>\$ 4,000</b>
<b>Ending Fund Balance</b>	<b>\$ 80,629,404</b>	<b>\$ 1,866</b>	<b>\$ 293,932,475</b>	<b>\$ 3,242,472</b>	<b>\$ 578,749</b>	<b>\$ 35,379</b>
TABOR Reserve	-	-	-	-	-	-
BOE Reserve	-	-	-	-	-	-
School Carry Over Reserve	-	-	-	-	-	-
Medicaid Carry Over Reserve	-	-	-	-	-	-
Mental Health and Security Grant	-	-	-	-	-	-
Assignment of 2018 Mill Levy Override	-	-	-	-	-	-
Assignment of 2023 Mill Levy Override	-	-	-	-	-	-
Enrollment Reserve	-	-	-	-	-	-
Potential Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	-	-	-	-	-	-
Multi-Year Lease Reserve	-	-	-	-	-	-
SPED/Mental Health Reserve	-	-	-	-	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 80,629,404</b>	<b>\$ 1,866</b>	<b>\$ 293,932,475</b>	<b>\$ 3,242,472</b>	<b>\$ 578,749</b>	<b>\$ 35,379</b>

- *Bond Redemption Fund 31 – accounts for the financial activity associated with the collection of property taxes and the payment of principal and interest on general obligation bond debt approved by the taxpayer through an election*
- *COP Lease Payment Fund 39 – accounts for the financial activity associated with the payment of principal and interest on certificates of participation authorized by the Board of Education and funded through a transfer from General Fund*
- *Building Funds 41, 44 and 45 – accounts for the financial activity associated with capital projects and equipment funded from the proceeds of General Obligation Bonds as well as Certificates of Participation*
- *Self-Insured Health Funds 65 and 66 – accounts for the financial activity associated with the payment of premiums and claims associated with the Medical and Short Term Disability Insurance programs*
- *Private Purpose Trust Fund 75 – accounts for the financial activity associated with the Philip S Miller Trust providing scholarships to Castle Rock area high school students at Castle View, Douglas County, Renaissance Secondary and Ponderosa High Schools*

# BUDGETED REVENUES

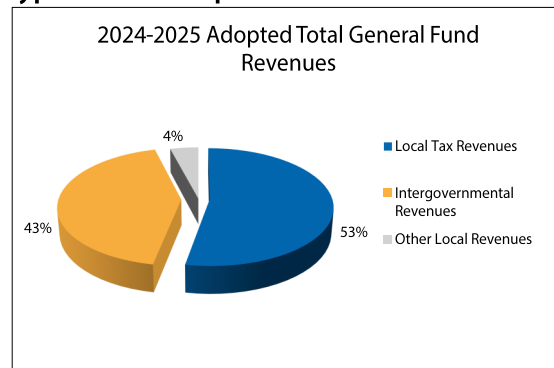
## ADOPTED AS OF JUNE 18, 2024

The funded pupil count (FPC) in 2024-2025 is projected to be 61,209 of which 1,600 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils and full day kindergarten students count as 1.00 funded pupils. Beginning in 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2024-2025 is projected to be 63,346 including UPK which is an increase of 1,382 students.

TOTAL SOURCES BY FUND	2024-2025 Adopted Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 139,160,142	\$ 915,608,234	\$ -	\$ 1,054,768,376
Outdoor Education	5,734	1,684,130	80,238	1,770,102
Capital Projects	31,046,280	3,794,927	920,396	35,761,603
Full Day Kindergarten	-	-	-	-
Transportation	6,985,485	6,897,912	25,993,112	39,876,509
<b>Total Combined General Fund</b>	<b>\$ 177,197,641</b>	<b>\$ 927,985,203</b>	<b>\$ 26,993,746</b>	<b>\$ 1,132,176,590</b>
Nutrition Services NSLP	5,993,568	33,715,378	2,895,424	42,604,370
Nutrition Services Non-NSLP	-	-	-	-
Governmental Designated Purpose Grants	-	15,102,504	-	15,102,504
Pupil Activity	-	-	-	-
Athletics and Activities	1,774,266	15,088,766	6,554,784	23,417,816
Child Care	4,928,100	10,342,856	1,551,076	16,822,032
<b>Total Special Revenue Fund</b>	<b>\$ 12,695,934</b>	<b>\$ 74,249,504</b>	<b>\$ 11,001,284</b>	<b>\$ 97,946,722</b>
Bond Redemption	81,866,623	57,732,473	-	139,599,096
Certificates of Participation (COP) Lease Payments	2,147	1,500	1,123,439	1,127,086
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 81,868,770</b>	<b>\$ 57,733,973</b>	<b>\$ 1,123,439</b>	<b>\$ 140,726,182</b>
Bond Building and Building	-	-	-	-
Certificates of Participation (COP) Building	-	-	-	-
<b>Total Building Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Medical and Dental	3,172,899	65,375,635	-	68,548,534
Short Term Disability Insurance	430,428	898,353	-	1,328,781
<b>Total Internal Service Fund</b>	<b>\$ 3,603,327</b>	<b>\$ 66,273,988</b>	<b>\$ -</b>	<b>\$ 69,877,315</b>
Private Purpose Trust	28,880	52,000	-	80,880
<b>Total Trust and Agency Fund</b>	<b>\$ 28,880</b>	<b>\$ 52,000</b>	<b>\$ -</b>	<b>\$ 80,880</b>

### 2024-2025 General Fund Revenues by Type on a Per Pupil Basis

<b>Per Pupil Revenue from State</b>	<b>\$ 10,927</b>
Mill Levy Override	2,283
Other Intergovernmental Revenue	905
School-Based Revenue	171
SOT Out of Formula	225
Charter Purchased Service Revenue	158
Other Local Revenue	291
<b>Total Per Pupil Revenue</b>	<b>\$ 14,959</b>





## BUDGETED REVENUES

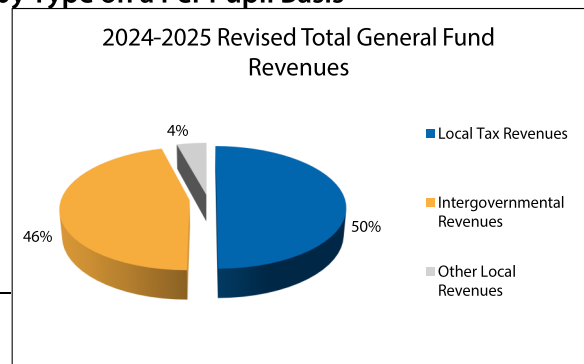
### REVISED AS OF JANUARY 28, 2025

The actual funded pupil count (FPC) in 2024-2025 is 60,853 of which 1,306 are multi-district online students. When calculating FPC, half day kindergarten students count as 0.58 funded pupils, full day kindergarten students count as 1.00 funded pupils. Beginning with 2023-2024, early childhood education enrollment is not included within the funded pupil count calculation as the implementation of Universal Preschool (UPK) provides funding through the Department of Early Childhood and not the Department of Education and associated School Finance Act. DCSD is funded based on FPC and not enrollment which is defined as total students educated. Enrollment in 2024-2025 is 61,851. Total enrollment decreased 113 students from 2023-2024.

TOTAL SOURCES BY FUND	2024-2025 Revised Budgeted Revenues			
Fund	Beginning Fund Balance	Revenues	Transfers In	Total Sources
General (see chart below)	\$ 149,851,093	\$ 916,296,294	\$ -	\$ 1,066,147,387
Outdoor Education	-	1,567,622	80,238	1,647,860
Capital Projects	36,342,987	2,869,585	4,951,472	44,164,044
Full Day Kindergarten	-	-	-	-
Transportation	8,276,615	7,249,714	22,993,112	38,519,441
<b>Total Combined General Fund</b>	<b>\$ 194,470,695</b>	<b>\$ 927,983,215</b>	<b>\$ 28,024,822</b>	<b>\$ 1,150,478,732</b>
Nutrition Services NSLP	7,250,920	35,178,016	3,170,424	45,599,360
Nutrition Services Non-NSLP	-	-	-	-
Governmental Designated Purpose Grants	-	16,015,364	-	16,015,364
Pupil Activity	-	-	-	-
Athletics and Activities	3,899,436	15,159,313	6,566,570	25,625,319
Child Care	5,152,491	10,344,538	1,491,927	16,988,956
<b>Total Special Revenue Fund</b>	<b>\$ 16,302,847</b>	<b>\$ 76,697,231</b>	<b>\$ 11,228,921</b>	<b>\$ 104,228,999</b>
Bond Redemption	81,628,110	58,574,025	-	140,202,135
Certificates of Participation (COP) Lease Payments	1,866	-	1,123,439	1,125,305
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 81,629,976</b>	<b>\$ 58,574,025</b>	<b>\$ 1,123,439</b>	<b>\$ 141,327,440</b>
Bond Building and Building	-	318,642,204	-	318,642,204
Certificates of Participation (COP) Building	-	-	-	-
<b>Total Building Fund</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>
Medical and Dental	3,848,953	65,375,635	-	69,224,588
Short Term Disability Insurance	418,731	898,353	-	1,317,084
<b>Total Internal Service Fund</b>	<b>\$ 4,267,684</b>	<b>\$ 66,273,988</b>	<b>\$ -</b>	<b>\$ 70,541,672</b>
Private Purpose Trust	31,379	52,000	-	83,379
<b>Total Trust and Agency Fund</b>	<b>\$ 31,379</b>	<b>\$ 52,000</b>	<b>\$ -</b>	<b>\$ 83,379</b>

#### 2024-2025 General Fund Revenues by Type on a Per Pupil Basis

<b>Per Pupil Revenue from State</b>	<b>\$ 10,923</b>
Mill Levy Override	2,296
Other Intergovernmental Revenue	952
School-Based Revenue	188
SOT Out of Formula	243
Charter Purchased Service Revenue	164
Other Local Revenue	292
<b>Total Per Pupil Revenue</b>	<b>\$ 15,057</b>

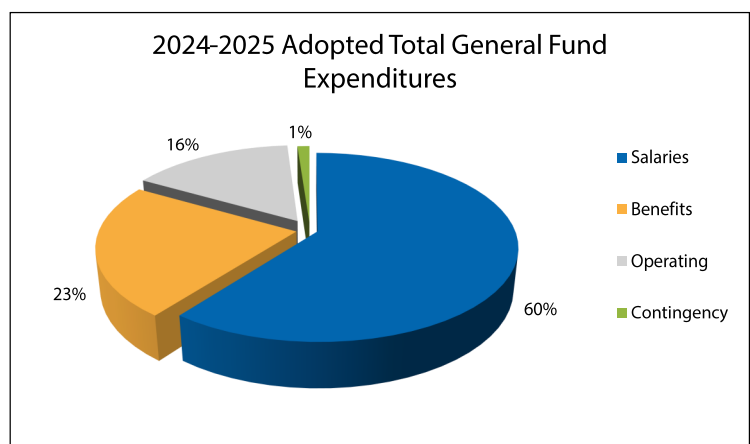


## BUDGETED EXPENDITURES ADOPTED AS OF JUNE 18, 2024

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 83% of the total. The Adopted Budget includes contingency in the total amount of \$7.7 million.

TRANSFERS AND EXPENDITURES BY FUND		2024-2025 Adopted Budgeted Expenditures & Transfers		
Fund		Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)		\$ 880,303,037	\$ 39,118,469	\$ 919,421,506
Outdoor Education		1,668,029	-	1,668,029
Capital Projects		23,245,872	-	23,245,872
Full Day Kindergarten		-	-	-
Transportation		37,626,087	-	37,626,087
<b>Total Combined General Fund</b>		<b>\$ 942,843,025</b>	<b>\$ 39,118,469</b>	<b>\$ 981,961,494</b>
Nutrition Services NSLP		36,594,973	-	36,594,973
Nutrition Services Non-NSLP		-	-	-
Governmental Designated Purpose Grants		15,102,504	-	15,102,504
Pupil Activity		-	-	-
Athletics and Activities		21,643,550	-	21,643,550
Child Care		12,875,400	-	12,875,400
<b>Total Special Revenue Fund</b>		<b>\$ 86,216,427</b>	<b>\$ -</b>	<b>\$ 86,216,427</b>
Bond Redemption		52,972,731	-	52,972,731
Certificates of Participation (COP) Lease Payments		1,123,439	-	1,123,439
<b>Total Debt Service and Lease Payment Fund</b>		<b>\$ 54,096,170</b>	<b>\$ -</b>	<b>\$ 54,096,170</b>
Bond Building and Building		-	-	-
Certificates of Participation (COP) Building		-	-	-
<b>Total Building Fund</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Medical and Dental		65,306,062	-	65,306,062
Short Term Disability Insurance		750,032	-	750,032
<b>Total Internal Service Fund</b>		<b>\$ 66,056,094</b>	<b>\$ -</b>	<b>\$ 66,056,094</b>
Private Purpose Trust		48,000	-	48,000
<b>Total Trust and Agency Fund</b>		<b>\$ 48,000</b>	<b>\$ -</b>	<b>\$ 48,000</b>

Please note that the table above includes budgeted transfers of \$39.1 million. The general fund pass through to charters is \$214.6 million. Both of these figures are excluded from the graph to the right.

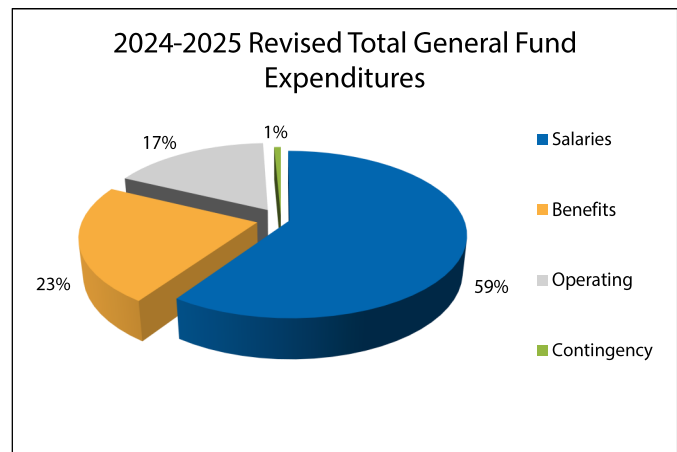


## BUDGETED EXPENDITURES REVISED AS OF JANUARY 28, 2025

**Salaries** and **Benefits** account for the largest component of General Fund expenditures at 82% of the total. The Revised Budget includes contingency in the total amount of \$4.9 million.

TRANSFERS AND EXPENDITURES BY FUND	2024-2025 Revised Budgeted Expenditures & Transfers		
Fund	Budgeted Expenditures	Budgeted Transfers Out	Total Budgeted Activity
General (see chart below)	\$ 890,762,746	\$ 40,377,182	\$ 931,139,928
Outdoor Education	1,584,146	-	1,584,146
Capital Projects	27,989,102	-	27,989,102
Full Day Kindergarten	-	-	-
Transportation	36,166,087	-	36,166,087
<b>Total Combined General Fund</b>	<b>\$ 956,502,081</b>	<b>\$ 40,377,182</b>	<b>\$ 996,879,263</b>
Nutrition Services NSLP	39,589,963	-	39,589,963
Nutrition Services Non-NSLP	-	-	-
Governmental Designated Purpose Grants	16,015,364	-	16,015,364
Pupil Activity	-	-	-
Athletics and Activities	22,236,718	-	22,236,718
Child Care	13,578,462	-	13,578,462
<b>Total Special Revenue Fund</b>	<b>\$ 91,420,507</b>	<b>\$ -</b>	<b>\$ 91,420,507</b>
Bond Redemption	59,572,731	-	59,572,731
Certificates of Participation (COP) Lease Payments	1,123,439	-	1,123,439
<b>Total Debt Service and Lease Payment Fund</b>	<b>\$ 60,696,170</b>	<b>\$ -</b>	<b>\$ 60,696,170</b>
Bond Building and Building	24,709,729	-	24,709,729
Certificates of Participation (COP) Building	-	-	-
<b>Total Building Fund</b>	<b>\$ 24,709,729</b>	<b>\$ -</b>	<b>\$ 24,709,729</b>
Medical and Dental	65,982,116	-	65,982,116
Short Term Disability Insurance	738,335	-	738,335
<b>Total Internal Service Fund</b>	<b>\$ 66,720,451</b>	<b>\$ -</b>	<b>\$ 66,720,451</b>
Private Purpose Trust	48,000	-	48,000
<b>Total Trust and Agency Fund</b>	<b>\$ 48,000</b>	<b>\$ -</b>	<b>\$ 48,000</b>

Please note that the table above includes budgeted transfers of \$40.4 million. The general fund pass through to charters is \$210.8 million. Both of these figures are excluded from the graph to the right.



# STAFF POSITION BUDGETS

Position Type	FTE
<b>100 Administrators</b>	<b>196</b>
Instruction	8
Support - Students	2
Support Services - General Administration	5
Support Services - School Administration	176
Support Services - Business	1
Support Services - Central and Other	4
<b>200 Licensed - Instructional</b>	<b>3653</b>
Instruction	3165
Support - Students	394
Support - Instructional Staff	65
Support Services - School Administration	28
Operations and Maintenance Services	1
<b>300 Professional</b>	<b>334</b>
Support - Students	23
Support - Instructional Staff	79
Support Services - General Administration	5
Support Services - Business	41
Operations and Maintenance Services	16
Student Transportation Services	16
Support Services - Central and Other	75
Food Services Operations	17
Enterprise Operations	51
Facilities Acquisition and Construction Services	5
Instruction	2
Community Services	5
<b>400 Paraprofessionals</b>	<b>1330</b>
Instruction	1097
Support - Students	53
Support - Instructional Staff	39
Student Transportation Services	72
Support Services - Central and Other	15
Enterprise Operations	55
<b>500 Office/Administrative Support</b>	<b>405</b>
Support - Students	26
Support - Instructional Staff	28
Support Services - General Administration	8
Support Services - School Administration	272
Support Services - Business	5
Operations and Maintenance Services	11
Student Transportation Services	31
Support Services - Central and Other	18
Food Services Operations	5
Community Services	2
Facilities Acquisition and Construction Services	1
<b>600 Crafts, Trades, and Services</b>	<b>909</b>
Support Services - Business	3
Operations and Maintenance Services	375
Student Transportation Services	228
Food Services Operations	300
Enterprise Operations	4
<b>Grand Total</b>	<b>6829</b>

DCSD is budgeting for 6,829 full time equivalent positions in 2024-2025. The positions are organized below by job classification for the type of position and further by program for the type of service provided. This does not include charter school employees, but does include all District funds.

**Administrators** - An administrator is an individual who performs managerial activities, and is responsible for developing or interpreting policies or regulations and executing those policies or regulations through the direction of individuals at all levels, and may supervise other employees.

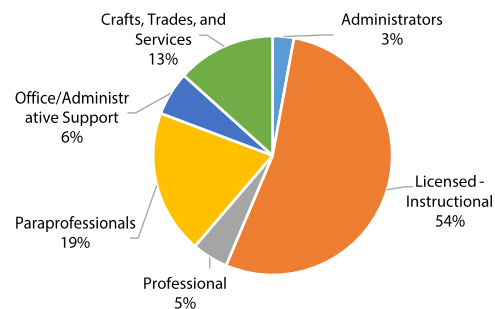
**Licensed - Instructional** - Licensed staff perform duties requiring a high degree of knowledge and skills acquired through at least a baccalaureate degree including skills in the field of education or educational psychology.

**Professional** - Professional staff perform assignments requiring a high degree of knowledge and skills usually acquired through at least a baccalaureate degree but not requiring skills in the field of education.

**Paraprofessional** - Paraprofessionals perform activities supporting professional individuals/functions within the organization.

**Office/Administrative Support** - Office support perform the activities of preparing, transcribing, systematizing or preserving communications, records, and transactions.

**Crafts, Trades, and Services** - Trades staff perform tasks that require skill levels which can be acquired through on-the-job training and experience or through apprenticeship or other formal training programs.



\*FTE Count and Employee Count are different. Employee Count is the number of employees, while FTE Count is the scheduled workhours per week for each employee. The FTE presented is only of District employees and excludes employees of individual charter schools. FTE of charter schools are budgeted out of their own salaries and benefits accounts within their separate financials.



# **COMBINED GENERAL FUND BUDGETS**

## GENERAL FUND REVENUES

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>156,274,421</b>	<b>139,160,142</b>	<b>149,851,093</b>
<b>Revenues</b>			
Local Taxes			
Property Tax (In SFA)	279,816,413	310,272,053	285,546,955
Budget Override	139,713,000	139,713,000	139,713,000
Specific Ownership Taxes (In SFA)	18,537,938	21,243,656	20,329,146
Specific Ownership Taxes (Out of SFA)	15,736,204	13,756,344	14,756,962
Subtotal Local Taxes	\$ 453,803,555	\$ 484,985,053	\$ 460,346,063
Intergovernmental Revenue			
Equalization Entitlements	331,959,976	337,311,088	358,835,119
Special Education	24,675,583	25,233,250	26,436,014
Vocational Education	636,584	742,087	742,087
Gifted & Talented	656,600	656,600	644,279
Charter School Capital Construction	5,476,938	5,476,937	5,396,286
Federal - Medicaid Reimbursement	4,772,954	5,110,683	5,021,148
State PERA Contribution	1,712,667	9,000,000	9,000,000
Universal Preschool Program	6,259,520	6,810,491	6,574,114
Other	3,417,940	2,349,261	4,131,645
Subtotal Intergovernmental Revenue	\$ 379,568,762	\$ 392,690,397	\$ 416,780,692
Other Local Revenue			
General Fund Interest	6,768,118	6,832,237	6,832,237
Charter School Purchased Services	7,701,793	9,652,248	9,976,490
Preschool	688,703	774,681	943,050
School Based	9,456,320	9,697,490	10,507,876
Concurrent Enrollment	5,367,324	6,000,000	6,000,000
Other	13,266,801	4,976,128	4,909,886
Subtotal Other Local Revenue	\$ 43,249,059	\$ 37,932,784	\$ 39,169,539
<b>Total Revenue</b>	<b>\$ 876,621,377</b>	<b>\$ 915,608,234</b>	<b>\$ 916,296,294</b>
<b>Total Program Funding*</b>	<b>\$ 630,314,326</b>	<b>\$ 668,826,797</b>	<b>\$ 664,711,220</b>

\* Equalization Entitlements plus Property Tax (in School Finance Act) plus Specific Ownership Taxes (in School Finance Act)

## GENERAL FUND EXPENDITURES

<b>Expenditures</b>			
Salaries	393,061,202	402,296,987	402,266,962
Administrators	22,597,968	22,976,497	22,904,875
Certified	264,471,393	275,600,561	275,272,059
ProTech	18,481,595	21,888,587	22,191,231
Classified	62,508,722	70,596,052	70,622,257
Substitutes	5,427,260	5,266,088	5,160,526
Overtime	758,013	633,891	634,898
Additional Pay	18,816,251	5,335,311	5,481,116
Benefits	134,704,498	143,091,542	144,167,549
State PERA Contribution	1,712,667	9,000,000	9,000,000
Subtotal - Salaries & Benefits	\$ 529,478,366	\$ 554,388,529	\$ 555,434,511
Purchased Professional Services	13,723,711	12,618,169	16,774,165
Purchased Property Services	15,603,526	15,112,751	16,691,156
Other Purchased Services	21,201,959	22,018,092	23,077,491
Supplies	35,034,649	51,035,574	58,825,239
Equipment	2,963,347	-	-
Other	6,106,385	2,835,264	4,317,860
<b>Total Expenditures</b>	<b>\$ 624,111,943</b>	<b>\$ 658,008,379</b>	<b>\$ 675,120,422</b>
<b>Charter School Pass Through</b>	195,397,697	214,601,325	210,770,433
<b>Transfers</b>			
Outdoor Education Fund	22,706	80,238	80,238
Transportation Fund	25,993,112	25,993,112	22,993,112
Capital Projects Fund	25,444,309	920,396	4,951,472
Nutrition Services NSLP Fund	2,879,595	2,895,424	3,170,424
Nutrition Services Non-NSLP Fund	-	-	-
Child Care Fund	1,563,758	1,551,076	1,491,927
Athletics & Activities Fund	6,512,459	6,554,784	6,566,570
COP Lease Payments Fund	1,119,125	1,123,439	1,123,439
<b>Total Transfers</b>	<b>\$ 63,535,064</b>	<b>\$ 39,118,469</b>	<b>\$ 40,377,182</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 883,044,705</b>	<b>\$ 911,728,173</b>	<b>\$ 926,268,037</b>
BOE Contingency - 1%	-	7,693,333	4,871,891
<b>Change in Fund Balance</b>	<b>(6,423,328)</b>	<b>(3,813,272)</b>	<b>(14,843,634)</b>
Ending Fund Balance	149,851,093	135,346,870	135,007,459
TABOR Reserve - 3%	22,200,000	23,080,000	22,200,000
BOE Reserve - 3%	22,200,000	23,080,000	22,200,000
School Carry Over Reserve	20,762,645	21,125,931	20,762,645
Medicaid Carry Over Reserve	22	140,406	22
Mental Health and Security Grant	10,177	-	-
Enrollment Reserve	-	2,335,000	-
Assigned One Time Reserve to be Spent in 2025-2026	-	-	5,114,500
Multi-Year Lease Reserve	3,218,115	2,659,890	2,659,890
SPED/Mental Health Reserve	-	510,081	-
Potential Set Aside for 5B One-Time Bridge (Emergency Capital Needs)	2,840,591	-	321,793
Assignment of 2018 Mill Levy Override	89,948	-	65,292
Assignment of 2023 Mill Levy Override	2,631,305	-	-
<b>Ending Fund Balance - after reserves</b>	<b>\$ 75,898,290</b>	<b>\$ 62,415,562</b>	<b>\$ 61,683,317</b>

## OUTDOOR EDUCATION FUND 13

This tuition-based fund accounts for activity associated with an outdoor learning environment where students are engaged in experiential learning activities. In addition to developing knowledge of the ecological surroundings, students are also involved in problem solving, being creative and constructing meaningful solutions. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>104,615</b>	<b>5,734</b>	<b>-</b>
<b>Revenues</b>			
Tuition	1,413,325	1,684,130	1,567,622
Grant	29,165	-	-
Other	10,010	-	-
<b>Total Revenue</b>	<b>\$ 1,452,500</b>	<b>\$ 1,684,130</b>	<b>\$ 1,567,622</b>
Transfer from General Fund	22,706	80,238	80,238
<b>Total Sources</b>	<b>\$ 1,579,821</b>	<b>\$ 1,770,102</b>	<b>\$ 1,647,860</b>
<b>Expenditures</b>			
Salaries	908,026	946,174	881,572
Benefits	297,434	312,106	292,825
Purchased Services	153,359	162,279	162,279
Supplies	183,474	204,198	204,198
Equipment	-	-	-
Field Trips & Other	37,527	43,272	43,272
<b>Total Expenditures</b>	<b>\$ 1,579,820</b>	<b>\$ 1,668,029</b>	<b>\$ 1,584,146</b>
Change in Fund Balance	\$ (104,614)	\$ 96,339	\$ 63,714
<b>Ending Fund Balance - after reserves</b>	<b>\$ 1</b>	<b>\$ 102,073</b>	<b>\$ 63,714</b>

## CAPITAL PROJECTS FUND 14

This Capital Projects Fund accounts for activity associated with the acquisition of capital assets defined in BOE policy DID: Capital Asset Reporting and Inventories, as those items or groups of items that have a value of \$5,000 or more with a useful life greater than one year. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	Audited Actuals 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025
<b>Balance on Hand July 1</b>	<b>17,007,257</b>	<b>31,046,280</b>	<b>36,342,987</b>
<b>Revenues</b>			
Revenue in Lieu of Land	4,154,530	1,754,125	2,863,006
Investment Earnings	-	-	-
Sale of Land or Buildings	4,698,977	-	-
Other	492,655	2,040,802	6,579
<b>Total Revenue</b>	<b>\$ 9,346,162</b>	<b>\$ 3,794,927</b>	<b>\$ 2,869,585</b>
Transfer from General Fund	25,444,309	920,396	4,951,472
<b>Total Sources</b>	<b>\$ 51,797,728</b>	<b>\$ 35,761,603</b>	<b>\$ 44,164,044</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Property Services	222,677	790,000	963,920
Equipment/Building	15,232,064	22,455,872	27,025,182
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ 15,454,740</b>	<b>\$ 23,245,872</b>	<b>\$ 27,989,102</b>
Change in Fund Balance	\$ 19,335,731	\$ (18,530,549)	\$ (20,168,045)
<b>Balance on Hand June 30 - Revenue in Lieu of Land</b>	<b>\$ 8,240,825</b>	<b>\$ 6,865,531</b>	<b>\$ 9,736,052</b>
<b>Assigned to School Carry Over</b>	<b>\$ 567,773</b>	<b>1,774,689</b>	<b>\$ 696,535</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 27,534,390</b>	<b>\$ 3,875,511</b>	<b>\$ 5,742,355</b>

## FULL DAY KINDERGARTEN FUND 15

This fund's revenues came from tuition paid by families to access a full day kindergarten program at many of the District's elementary schools. Prior to HB19-1262, the School Finance Act only provided funding for half day Kindergarten at 0.58 FTE. Included in this fund were reserves designated for tuition scholarships meeting the needs of the District's at-risk kindergarten students. Effective with the 2019-2020 Adopted Budget, all expenditures for full day kindergarten have been recorded in the General Fund and tuition is not collected. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenues</b>			
Tuition	-	-	-
Contributions/Donations	-	-	-
Other	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Assigned to School Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## TRANSPORTATION FUND 25

This fund is used to account for revenues and expenditures associated with student transportation services inclusive of the specialized transportation associated with Special Education students. This fund is included in the Combined General Fund for purposes of financial reporting in the Annual Comprehensive Financial Report.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>2,729,578</b>	<b>6,985,485</b>	<b>8,276,615</b>
<b>Revenues</b>			
Transportation Fees	887,949	875,302	875,302
State Categorical	5,583,047	5,272,610	5,624,412
Other	808,767	750,000	750,000
<b>Total Revenue</b>	<b>\$ 7,279,764</b>	<b>\$ 6,897,912</b>	<b>\$ 7,249,714</b>
Transfer from General Fund	25,993,112	25,993,112	22,993,112
<b>Total Sources</b>	<b>\$ 36,002,454</b>	<b>\$ 39,876,509</b>	<b>\$ 38,519,441</b>
<b>Expenditures</b>			
Salaries	12,415,473	16,784,867	14,749,947
Benefits	4,704,103	6,401,689	6,197,577
Purchased Services	8,850,397	9,538,344	10,399,112
Supplies	1,020,684	1,431,781	1,342,789
Fuel	1,520,752	2,000,000	2,000,000
Bus Purchases & Equipment	97,633	2,185,006	2,192,262
Field Trips and Other	(883,205)	(715,600)	(715,600)
<b>Total Expenditures</b>	<b>\$ 27,725,838</b>	<b>\$ 37,626,087</b>	<b>\$ 36,166,087</b>
Change in Fund Balance	\$ 5,547,038	\$ (4,735,063)	\$ (5,923,261)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 8,276,616</b>	<b>\$ 2,250,422</b>	<b>\$ 2,353,354</b>





# **SPECIAL REVENUE FUND BUDGETS**

## NUTRITION SERVICES NSLP FUND 21

This Nutrition Services Fund is self-supporting and accounts for activities related to preparation of school meals in compliance with the National School Lunch Program (NSLP). This will be the only Nutrition Services Fund used in 2024-2025.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>5,079,435</b>	<b>5,993,568</b>	<b>7,250,920</b>
<b>Revenues</b>			
Food Sales	5,044,883	5,817,075	5,817,075
Federal Reimbursement	8,277,137	7,656,045	7,656,045
Commodity Contribution	1,255,535	1,227,768	2,638,784
Miscellaneous	103,929	25,000	25,000
Sale of Capital Assets	83,855	-	-
State Match Child Nutr. & CDE Revenue	18,054,944	18,989,490	19,041,112
<b>Total Revenues</b>	<b>\$ 32,820,284</b>	<b>\$ 33,715,378</b>	<b>\$ 35,178,016</b>
Transfer from General Fund	2,879,595	2,895,424	3,170,424
<b>Total Sources</b>	<b>\$ 40,779,314</b>	<b>\$ 42,604,370</b>	<b>\$ 45,599,360</b>
<b>Expenditures</b>			
Salaries	11,011,431	11,515,696	11,549,498
Benefits	4,390,870	4,947,920	4,960,716
Food & Commodities	14,555,526	17,116,657	20,002,549
Purchased Services & Repairs	304,068	267,200	299,700
Supplies	1,850,196	1,590,000	1,590,000
Equipment	244,222	290,000	290,000
Other	1,172,081	867,500	897,500
<b>Total Expenditures</b>	<b>\$ 33,528,393</b>	<b>\$ 36,594,973</b>	<b>\$ 39,589,963</b>
Change in Fund Balance	\$ 2,171,485	\$ 15,829	\$ (1,241,523)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 7,250,920</b>	<b>\$ 6,009,397</b>	<b>\$ 6,009,397</b>

## NUTRITION SERVICES NON-NSLP FUND 28

This Nutrition Services Fund was self-supporting and accounted for activities related to preparation of school meals in high schools and charter schools that were not participating in the National School Lunch Program. With the implementation of free meals for all students under Colorado's Healthy School Meals for All Program, this fund will no longer be used beginning in 2023-2024.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenues</b>			
Food Sales	-	-	-
Federal Reimbursement	-	-	-
Commodity Contribution	-	-	-
Miscellaneous	-	-	-
Sale of Capital Assets	-	-	-
State Match Child Nutr. & CDE Revenue	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Food & Commodities	-	-	-
Purchased Services & Repairs	-	-	-
Supplies	-	-	-
Equipment	-	-	-
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND 22

This fund accounts for most state, local and federal grants received by the District. Expenditures in this fund are reimbursed; therefore, revenue will equal expenditures at the end of the fiscal year.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenues</b>			
State Revenue	1,081,149	969,711	1,983,303
Federal Revenue	16,201,058	14,132,793	14,032,061
Other Revenue	67,189	-	-
<b>Total Revenue</b>	<b>\$ 17,349,396</b>	<b>\$ 15,102,504</b>	<b>\$ 16,015,364</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 17,349,396</b>	<b>\$ 15,102,504</b>	<b>\$ 16,015,364</b>
<b>Expenditures</b>			
Salaries	9,566,859	9,248,300	9,159,533
Benefits	3,157,910	2,987,850	2,916,617
Purchased/Property Services	2,856,922	1,992,603	2,154,074
Supplies	805,496	447,881	553,394
Equipment	165,737	76,680	886,313
Other	796,473	349,190	345,433
<b>Total Expenditures</b>	<b>\$ 17,349,396</b>	<b>\$ 15,102,504</b>	<b>\$ 16,015,364</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## PUPIL ACTIVITY FUND 23

This fund was used to record financial transactions related to school-sponsored pupil organizations and activities. These activities were self-supporting and did not receive any direct or indirect District support. In 2020-2021 this fund was changed from Fund 74 and changed from an Agency Fund to a Special Revenue Fund. Effective with the 2023-2024 Adopted Budget, all activity within Fund 23 moved to either the General Fund for elementary schools or the Athletics and Activities Fund for secondary schools as it was determined that the type of school sponsored activity did not necessitate a separate fund once the fund was no longer classified as an Agency Fund.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenue</b>			
Pupil Activity	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>			
Pupil Activity			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Property Services	-	-	-
Supplies	-	-	-
Equipment	-	-	-
Other	-	-	-
Total Pupil Activity	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Assigned to School Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## ATHLETICS AND ACTIVITIES FUND 26

This fund accounts for all revenues and expenditures directly related to Colorado High School Activities Association (CHSAA) sponsored athletics and activities, as well as other District sponsored activities at middle and high schools.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>3,897,060</b>	<b>1,774,266</b>	<b>3,899,436</b>
<b>Revenues</b>			
Student Fees	4,132,670	4,922,746	4,932,403
Gate Fees	1,766,022	1,410,254	1,410,893
Donations and Fundraising	3,850,946	3,582,548	3,631,532
Merchandise Sales	5,229,321	4,938,218	4,949,485
Other Pupil Income	370,403	235,000	235,000
<b>Total Revenue</b>	<b>\$ 15,349,363</b>	<b>\$ 15,088,766</b>	<b>\$ 15,159,313</b>
Transfer from General Fund	6,512,459	6,554,784	6,566,570
<b>Total Sources</b>	<b>\$ 25,758,882</b>	<b>\$ 23,417,816</b>	<b>\$ 25,625,319</b>
<b>Expenditures</b>			
Salaries	7,208,577	6,953,350	7,306,663
Benefits	1,709,899	1,655,018	1,735,810
Purchased Services	5,801,204	5,843,475	5,816,935
Supplies	6,086,571	6,114,408	6,138,245
Equipment	680,683	625,905	787,671
Field Trips and Other	372,512	451,394	451,394
<b>Total Expenditures</b>	<b>\$ 21,859,446</b>	<b>\$ 21,643,550</b>	<b>\$ 22,236,718</b>
Change in Fund Balance	\$ 2,376	\$ -	\$ (510,835)
<b>Assigned to School Carry Over</b>	<b>\$ 3,311,885</b>	<b>\$ 1,774,266</b>	<b>\$ 3,388,601</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 587,551</b>	<b>\$ -</b>	<b>\$ -</b>



## CHILD CARE FUND 29

The Child Care Fund is self-supporting, and accounts for the activity associated with the District's Before and After School Enterprise (BASE). These programs are budgeted to be self-supporting with revenues derived from program enrollment fees charged on a per-child basis.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>5,782,084</b>	<b>4,928,100</b>	<b>5,152,491</b>
<b>Revenues</b>			
Tuition	10,082,973	10,342,856	10,245,768
Grant	158,902	-	98,770
Other	3,688	-	-
<b>Total Revenue</b>	<b>\$ 10,245,563</b>	<b>\$ 10,342,856</b>	<b>\$ 10,344,538</b>
Transfer from General Fund	1,563,758	1,551,076	1,491,927
<b>Total Sources</b>	<b>\$ 17,591,405</b>	<b>\$ 16,822,032</b>	<b>\$ 16,988,956</b>
<b>Expenditures</b>			
Salaries	7,533,363	8,005,239	8,139,857
Benefits	2,568,789	2,754,284	2,820,703
Purchased Services	1,565,574	1,427,771	1,522,300
Supplies	399,031	258,329	628,906
Field Trips and Other	372,156	429,777	466,696
<b>Total Expenditures</b>	<b>\$ 12,438,913</b>	<b>\$ 12,875,400</b>	<b>\$ 13,578,462</b>
Change in Fund Balance	\$ (629,592)	\$ (981,468)	\$ (1,741,997)
<b>Assigned to BASE Program Carry Over</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ 5,152,492</b>	<b>\$ 3,946,632</b>	<b>\$ 3,410,494</b>



# **DEBT SERVICE AND LEASE PAYMENT FUND BUDGETS**

## BOND REDEMPTION FUND 31

This fund serves as the vehicle for recording dedicated property taxes and the payment of outstanding principal and interest on the District's General Obligation bonds.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>77,167,416</b>	<b>81,866,623</b>	<b>81,628,110</b>
<b>Revenues</b>			
Property Taxes	53,680,325	53,918,578	55,036,532
Investment Earnings	3,811,388	3,813,895	3,537,493
<b>Total Revenues</b>	<b>\$ 57,491,713</b>	<b>\$ 57,732,473</b>	<b>\$ 58,574,025</b>
<b>Total Sources</b>	<b>\$ 134,659,129</b>	<b>\$ 139,599,096</b>	<b>\$ 140,202,135</b>
<b>Expenditures</b>			
Principal	35,715,000	39,580,000	39,580,000
Interest	17,312,969	13,390,731	19,990,731
Cost of Issuance	-	-	-
Fiscal Charges	3,050	2,000	2,000
<b>Total Expenditures</b>	<b>\$ 53,031,019</b>	<b>\$ 52,972,731</b>	<b>\$ 59,572,731</b>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Bond Refunding	-	-	-
Refunding Bond Premium	-	-	-
Payment to Refunding Bond Escrow Agent	-	-	-
Transfer to/(from) General Fund	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ 4,460,694	\$ 4,759,742	\$ (998,706)
<b>Ending Fund Balance - after reserves</b>	<b>\$ 81,628,110</b>	<b>\$ 86,626,365</b>	<b>\$ 80,629,404</b>

## CERTIFICATES OF PARTICIPATION (COP) LEASE PAYMENT FUND 39

Pursuant to CDE Chart of Accounts, this fund is identified for non-voter approved lease payments.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>4,724</b>	<b>2,147</b>	<b>1,866</b>
<b>Revenues</b>			
Interest on Investment	1,142	1,500	-
Certificate of Participation - AspenView	-	-	-
<b>Total Revenues</b>	<b>\$ 1,142</b>	<b>\$ 1,500</b>	<b>\$ -</b>
<b>Total Sources</b>	<b>\$ 5,866</b>	<b>\$ 3,647</b>	<b>\$ 1,866</b>
<b>Expenditures</b>			
Principal Retirement	825,000	850,000	850,000
Interest	294,125	269,375	269,375
Debt Issuance Costs & Fiscal Charges	4,000	4,064	4,064
<b>Total Expenditures</b>	<b>\$ 1,123,125</b>	<b>\$ 1,123,439</b>	<b>\$ 1,123,439</b>
<b>Other Financing Sources (Uses)</b>			
Proceeds from COP Refunding	-	-	-
Refunding COP Premium	-	-	-
Payment to Refunded Escrow Agent	-	-	-
Transfer from Other Funds	1,119,125	1,123,439	1,123,439
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 1,119,125</b>	<b>\$ 1,123,439</b>	<b>\$ 1,123,439</b>
Change in Fund Balance	\$ (2,858)	\$ 1,500	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ 1,866</b>	<b>\$ 3,647</b>	<b>\$ 1,866</b>



# **BUILDING FUND BUDGETS**



## BOND BUILDING FUND 41

This Fund has been established to account for the management and actual construction of District facilities that were financed by General Obligations (GO) proceeds. All GO proceeds were spent by February 2024 and the beginning fund balance for 2024-2025 is \$0.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>7,909,008</b>	-	-
<b>Revenues</b>			
Bond Issuance	-	-	-
State Revenue from CDE	-	-	-
Interest	521,211	-	-
<b>Total Revenue</b>	<b>\$ 521,211</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer to/from Other Funds	-	-	-
<b>Total Sources</b>	<b>\$ 8,430,219</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Buildings & Building Improvements	8,435,151	-	-
Purchased Services	2,917	-	-
Supplies	(7,849)	-	-
Debt Issuance Costs & Fiscal Charges	17	-	-
Other	(17)	-	-
<b>Total Expenditures</b>	<b>\$ 8,430,219</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ (7,909,008)	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## BUILDING FUND 44

This Fund has been established to account for the management and actual construction of District facilities that were financed by General Obligations (GO) proceeds. The District had authority to sell GO bonds after the November 2024 bond election.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenues</b>			
Bond Issuance	-	-	307,247,971
State Revenue from CDE	-	-	-
Interest	-	-	11,394,233
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>
Transfer to/from Other Funds	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 318,642,204</b>
<b>Expenditures</b>			
Salaries	-	-	405,269
Benefits	-	-	141,765
Buildings & Building Improvements	-	-	19,251,059
Purchased Services	-	-	3,409,541
Supplies	-	-	231,959
Debt Issuance Costs & Fiscal Charges	-	-	-
Other	-	-	1,270,136
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 24,709,729</b>
Change in Fund Balance	\$ -	\$ -	\$ 293,932,475
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 293,932,475</b>

## CERTIFICATES OF PARTICIPATION (COP) BUILDING FUND 45

This fund has been established to account for capital projects funded with the proceeds from the sale of Certificates of Participation Building Fund. This fund accounted for the activity associated with capital projects identified in the DCSD Master Capital Plan. All Certificate of Participation Building Fund proceeds were spent by June 2018 and beginning fund balance for 2024-2025 is \$0.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	-	-	-
<b>Revenues</b>			
COP Issuance	-	-	-
Premium on Bond	-	-	-
Investment Earnings	-	-	-
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Building & Building Improvements	-	-	-
Purchased Services	-	-	-
Supplies	-	-	-
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ -	\$ -
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>





# **INTERNAL SERVICE FUND BUDGETS**

## MEDICAL AND DENTAL FUND 65

The District operates a self-funded employee health benefit program where the health claims are accounted for in this fund. In addition, employee medical and dental premium payments to Delta Dental and Kaiser Permanente are also accounted for in this fund. The District establishes each year's premium amounts based on projected medical claims as well as the updated premium charge from Kaiser Permanente and Delta Dental.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>957,265</b>	<b>3,172,899</b>	<b>3,848,953</b>
<b>Revenues</b>			
Health Insurance Premiums	56,666,008	61,393,571	61,393,571
Dental Insurance Premiums	3,142,655	3,929,977	3,929,977
Investment Earnings	47,438	52,087	52,087
Other	0	-	-
<b>Total Revenues</b>	<b>\$ 59,856,101</b>	<b>\$ 65,375,635</b>	<b>\$ 65,375,635</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 60,813,366</b>	<b>\$ 68,548,534</b>	<b>\$ 69,224,588</b>
<b>Expenditures</b>			
Salaries	1,300	-	-
Benefits	297	-	-
Health Plan	51,915,004	58,975,874	59,651,928
Dental Plan	3,160,844	3,929,977	3,929,977
Stop Loss Premiums	903,801	1,292,167	1,292,167
Purchased Services	983,167	1,108,044	1,108,044
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ 56,964,413</b>	<b>\$ 65,306,062</b>	<b>\$ 65,982,116</b>
Change in Fund Balance	\$ 2,891,688	\$ 69,573	\$ (606,481)
<b>Assigned to Contingency for Self-Insured Plans</b>	<b>\$ 3,848,953</b>	<b>\$ 3,242,472</b>	<b>\$ 3,242,472</b>
<b>Ending Fund Balance - after reserves</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## SHORT TERM DISABILITY INSURANCE FUND 66

This fund replaces the District's former fully insured Short Term Disability Insurance (STDI) program. This fund was created in 2014-2015 to reflect the District's move to a self-funded plan. The District establishes each year's premium amounts based on projected STDI claims.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>248,732</b>	<b>430,428</b>	<b>418,731</b>
<b>Revenues</b>			
Short Term Disability Insurance Premiums	847,004	898,353	898,353
<b>Total Revenue</b>	<b>\$ 847,004</b>	<b>\$ 898,353</b>	<b>\$ 898,353</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 1,095,736</b>	<b>\$ 1,328,781</b>	<b>\$ 1,317,084</b>
<b>Expenditures</b>			
Salaries	-	-	-
Benefits	-	-	-
Short Term Disability Insurance Claims	516,489	626,099	614,402
Purchased Services	160,516	123,933	123,933
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ 677,005</b>	<b>\$ 750,032</b>	<b>\$ 738,335</b>
Change in Fund Balance	\$ 169,999	\$ 148,321	\$ 160,018
<b>Ending Fund Balance - after reserves</b>	<b>\$ 418,731</b>	<b>\$ 578,749</b>	<b>\$ 578,749</b>





# TRUST FUND BUDGETS

## PRIVATE PURPOSE TRUST FUND 75

This fund accounts for the student scholarships awarded from the P.S. Miller Trust.

	<b>Audited Actuals 2023-2024</b>	<b>Adopted Budget 2024-2025</b>	<b>Revised Budget 2024-2025</b>
<b>Balance on Hand July 1</b>	<b>24,379</b>	<b>28,880</b>	<b>31,379</b>
<b>Revenues</b>			
Contributions	52,000	52,000	52,000
<b>Total Revenue</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>	<b>\$ 52,000</b>
Transfer from General Fund	-	-	-
<b>Total Sources</b>	<b>\$ 76,379</b>	<b>\$ 80,880</b>	<b>\$ 83,379</b>
<b>Expenditures</b>			
Grants and Scholarships	44,999	48,000	48,000
<b>Total Expenditures</b>	<b>\$ 44,999</b>	<b>\$ 48,000</b>	<b>\$ 48,000</b>
Change in Fund Balance	\$ 7,001	\$ 4,000	\$ 4,000
<b>Ending Fund Balance - after reserves</b>	<b>\$ 31,380</b>	<b>\$ 32,880</b>	<b>\$ 35,379</b>

# **CHARTER SCHOOL BUDGETS**

## 2024-2025 REVISED BUDGET CHARTER SCHOOLS SUMMARY OF REVENUES AND EXPENDITURES

CHARTER SCHOOL	Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Ending Fund Balance
Academy Charter	\$ 6,626,979	\$ 8,776,500	\$ 8,505,500	\$ 6,897,979
American Academy Charter	11,890,120	40,958,871	40,957,027	11,891,964
Aspen View Academy Charter	4,318,493	14,511,544	14,289,873	4,540,164
Ben Franklin Academy Charter	7,610,651	12,973,107	12,815,513	7,768,245
Challenge to Excellence Charter	4,874,103	5,214,688	7,977,001	2,111,790
DCS Montessori Charter	1,555,271	7,870,750	7,870,219	1,555,802
Global Village Academy Charter	645,683	6,714,452	6,412,019	948,116
HOPE Online Learning Academy	1,689,868	16,783,918	16,597,863	1,875,923
Leman Academy of Excellence Charter	9,192,530	20,375,735	19,371,559	10,196,706
North Star Academy Charter	2,871,540	9,794,316	11,292,063	1,373,793
Parker Core Knowledge Charter	4,622,708	11,019,523	11,083,478	4,558,753
Parker Performing Arts Charter	2,113,766	9,546,555	9,508,266	2,152,055
Platte River Academy Charter	3,212,285	8,811,355	8,941,597	3,082,043
Renaissance Secondary Charter	1,239,225	6,932,796	6,862,231	1,309,789
SkyView Academy Charter	7,591,750	19,826,857	18,190,535	9,228,072
STEM School Highlands Ranch	14,675,529	20,580,315	20,576,084	14,679,760
World Compass Academy Charter	3,109,887	11,237,603	11,896,127	2,451,363
<b>TOTAL</b>	<b>\$ 87,840,388</b>	<b>\$ 231,928,885</b>	<b>\$ 233,146,955</b>	<b>\$ 86,622,318</b>

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	5,560,100	\$	6,546,091	\$	6,626,979	\$	6,626,979	\$	7,074,284
<b>Revenue:</b>										
Per Pupil Revenue	\$	6,766,012	\$	7,351,000	\$	6,818,000	\$	6,817,990	\$	7,029,000
Mill Levy/Override		1,536,065		1,577,000		1,475,000		1,474,569		1,585,000
Tuition		-		-		-		-		-
Transportation Fees		-		-		-		-		-
Earnings on Investments		160,618		165,000		185,000		187,285		191,000
Food Services		-		-		-		-		-
Pupil Activities		107,082		105,000		100,000		97,100		103,000
Community Service Activities		-		-		-		-		-
Other Local Revenue		85,755		95,000		90,000		89,878		94,000
Rental/Lease		3,075		5,000		5,000		4,000		5,000
Contributions/Donations		55,233		75,000		75,000		73,704		78,000
Miscellaneous Revenue		-		-		-		-		-
Categorical Revenue		17,435		90,000		136,000		136,000		141,000
Other State Revenue		294,413		282,000		262,000		261,238		274,000
Grants Federal		48,161		-		-		-		-
Fund Transfer		(395,529)		(414,500)		(414,500)		(414,500)		(413,660)
Other Sources		-		-		45,000		45,000		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	8,678,321	\$	9,330,500	\$	8,776,500	\$	8,772,264	\$	9,086,340
<b>Total Sources</b>	\$	14,238,421	\$	15,876,591	\$	15,403,479	\$	15,399,243	\$	16,160,624
<b>Expenditures:</b>										
Salaries	\$	4,535,017	\$	5,049,000	\$	4,585,000	\$	4,523,164	\$	4,813,000
Benefits		1,476,379		1,669,000		1,633,000		1,629,664		1,716,000
Purchased Professional and Technical Services		124,338		174,000		174,000		171,764		183,000
Purchased Property Services		403,705		456,000		399,000		391,374		419,000
Other Purchased Services		560,260		634,000		709,000		695,090		740,000
Supplies		268,296		314,000		303,500		297,606		319,000
Property		229,065		651,000		580,000		579,348		546,000
Other Expenses		14,382		116,000		117,000		32,874		118,800
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		5,000		4,074		8,100
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	7,611,442	\$	9,063,000	\$	8,505,500	\$	8,324,959	\$	8,862,900
<b>Balance on Hand June 30</b>	\$	6,626,979	\$	6,813,591	\$	6,897,979	\$	7,074,284	\$	7,297,724
<b>Fund Balance as a % of Revenue</b>		76%		73%		79%		81%		80%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# AMERICAN ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	10,127,322	\$	10,145,087	\$	11,890,120	\$	11,890,120	\$	11,891,964
<b>Revenue:</b>										
Per Pupil Revenue	\$	26,059,127	\$	27,602,092	\$	27,763,628	\$	27,763,628	\$	28,596,537
Mill Levy/Override		5,945,554		5,878,800		5,996,806		5,996,806		6,176,710
Tuition		1,825,672		1,783,184		1,783,184		1,783,184		1,836,679
Transportation Fees		427,778		420,620		420,620		420,620		433,239
Earnings on Investments		507,652		250,000		630,000		630,000		648,900
Food Services		-		-		-		-		-
Pupil Activities		885,297		744,000		744,000		744,000		766,320
Community Service Activities		-		-		-		-		-
Other Local Revenue		741,706		775,797		775,797		775,797		799,071
Rental/Lease		116,051		125,000		150,000		150,000		154,500
Contributions/Donations		237,340		816,938		906,938		906,938		934,146
Miscellaneous Revenue		-		-		-		-		-
Categorical Revenue		1,012,898		1,025,000		1,012,898		1,012,898		1,043,285
Other State Revenue		222,328		75,000		75,000		75,000		77,250
Grants Federal		-		-		-		-		-
Fund Transfer		-		-		-		-		-
Other Sources		580,718		1,250,000		700,000		700,000		721,000
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	38,562,121	\$	40,746,431	\$	40,958,871	\$	40,958,871	\$	42,187,637
<b>Total Sources</b>	\$	48,689,443	\$	50,891,518	\$	52,848,991	\$	52,848,991	\$	54,079,601
<b>Expenditures:</b>										
Salaries	\$	20,653,198	\$	21,366,309	\$	21,028,891	\$	21,028,891	\$	21,659,758
Benefits		5,545,993		8,079,938		6,947,345		6,947,345		7,155,765
Purchased Professional and Technical Services		824,265		784,260		916,860		916,860		944,366
Purchased Property Services		4,711,373		4,805,850		4,908,713		4,908,713		5,055,974
Other Purchased Services		2,919,587		2,980,301		3,101,615		3,101,615		3,194,663
Supplies		1,272,455		1,193,650		1,667,965		1,667,965		1,718,004
Property		588,912		1,042,540		2,040,338		2,040,338		2,101,548
Other Expenses		58,870		106,950		111,300		111,300		114,639
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		224,670		234,000		234,000		234,000		241,020
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	36,799,323	\$	40,593,798	\$	40,957,027	\$	40,957,027	\$	42,185,737
<b>Balance on Hand June 30</b>	\$	11,890,120	\$	10,297,720	\$	11,891,964	\$	11,891,964	\$	11,893,864
<b>Fund Balance as a % of Revenue</b>		31%		25%		29%		29%		28%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# ASPEN VIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	4,885,017	\$	5,800,472	\$	4,318,493	\$	4,318,493	\$	4,525,791
<b>Revenue:</b>										
Per Pupil Revenue	\$	9,858,580	\$	10,374,420	\$	10,499,296	\$	10,491,816	\$	10,450,000
Mill Levy/Override		2,265,806		2,220,495		2,262,505		2,272,661		2,280,000
Tuition		393,488		393,600		401,800		401,800		401,800
Transportation Fees		-		-		-		-		-
Earnings on Investments		209,474		150,000		150,000		150,000		125,000
Food Services		-		-		-		-		-
Pupil Activities		413,540		384,650		439,650		435,000		435,000
Community Service Activities		230,031		225,000		225,000		225,000		225,000
Other Local Revenue		21,317		5,000		5,000		5,000		5,000
Rental/Lease		20,503		2,500		2,500		2,500		2,500
Contributions/Donations		11,951		85,000		130,000		130,000		85,000
Miscellaneous Revenue		-		-		-		-		-
Categorical Revenue		415,370		367,000		381,214		381,214		380,000
Other State Revenue		17,732		17,500		14,579		14,579		14,500
Grants Federal		-		-		-		-		-
PERA On Behalf		28,073		-		-		-		-
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	13,885,865	\$	14,225,165	\$	14,511,544	\$	14,509,570	\$	14,403,800
<b>Total Sources</b>	\$	18,770,882	\$	20,025,637	\$	18,830,037	\$	18,828,064	\$	18,929,591
<b>Expenditures:</b>										
Salaries	\$	8,470,257	\$	8,083,330	\$	7,951,683	\$	7,951,683	\$	7,965,000
Benefits		2,257,945		2,299,041		2,304,331		2,304,331		2,310,000
Purchased Professional and Technical Services		113,351		126,000		146,000		145,000		140,000
Purchased Property Services		1,527,020		1,638,600		1,696,600		1,700,000		1,600,000
Other Purchased Services		739,285		969,235		1,088,759		1,088,759		1,100,000
Supplies		630,043		772,500		790,000		795,000		775,000
Property		694,024		250,000		285,000		290,000		250,000
Other Expenses		20,463		27,500		27,500		27,500		27,500
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	14,452,388	\$	14,166,206	\$	14,289,873	\$	14,302,273	\$	14,167,500
<b>Balance on Hand June 30</b>	\$	4,318,493	\$	5,859,431	\$	4,540,164	\$	4,525,791	\$	4,762,091
<b>Fund Balance as a % of Revenue</b>		31%		41%		31%		31%		33%

All charter school financials prepared by charter schools and not by DCSD Business Services staff



# BEN FRANKLIN ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	7,528,385	\$	7,323,163	\$	7,610,651	\$	7,610,651	\$	7,768,245
<b>Revenue:</b>										
Per Pupil Revenue	\$	8,806,071	\$	9,465,023	\$	9,416,039	\$	9,416,039	\$	9,698,520
Mill Levy/Override		2,026,371		2,027,963		2,017,422		2,017,422		2,057,770
Tuition		142,800		345,617		345,617		345,617		345,617
Transportation Fees		-		-		-		-		-
Earnings on Investments		384,779		384,400		384,400		384,400		384,400
Food Services		-		-		-		-		-
Pupil Activities		143,034		126,400		125,800		125,800		125,800
Community Service Activities		201,224		178,000		178,000		178,000		178,000
Other Local Revenue		-		-		-		-		-
Rental/Lease		19,310		25,000		25,000		25,000		25,000
Contributions/Donations		48,816		2,000		62,000		62,000		50,000
Miscellaneous Revenue		7,413		5,400		6,400		6,400		6,400
Categorical Revenue		33,069		7,688		5,679		5,679		5,679
Other State Revenue		225,610		5,000		7,023		7,023		-
Grants Federal		-		-		-		-		-
Fund Transfer		60,218		-		52,394		52,394		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		348,264		349,147		347,333		347,333		354,280
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	12,446,979	\$	12,921,638	\$	12,973,107	\$	12,973,107	\$	13,231,466
<b>Total Sources</b>	\$	19,975,364	\$	20,244,801	\$	20,583,758	\$	20,583,758	\$	20,999,711
<b>Expenditures:</b>										
Salaries	\$	6,629,161	\$	6,846,613	\$	6,810,592	\$	6,810,592	\$	7,014,910
Benefits		1,755,332		1,797,003		1,816,802		1,816,802		1,871,306
Purchased Professional and Technical Services		131,787		137,449		157,249		157,249		161,966
Purchased Property Services		1,921,602		1,927,800		1,939,785		1,939,785		1,997,979
Other Purchased Services		873,848		1,030,414		1,001,502		1,001,502		1,021,532
Supplies		571,657		572,884		594,678		594,678		606,572
Property		393,005		327,000		402,000		402,000		402,000
Other Expenses		82,758		87,905		92,905		92,905		92,905
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		5,563		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	12,364,713	\$	12,727,068	\$	12,815,513	\$	12,815,513	\$	13,169,169
<b>Balance on Hand June 30</b>	\$	7,610,651	\$	7,517,733	\$	7,768,245	\$	7,768,245	\$	7,830,541
<b>Fund Balance as a % of Revenue</b>		61%		58%		60%		60%		59%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# CHALLENGE TO EXCELLENCE CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	4,534,815	\$	4,831,904	\$	4,874,103	\$	4,874,103	\$	2,288,458
<b>Revenue:</b>										
Per Pupil Revenue	\$	5,556,600	\$	5,907,905	\$	5,968,802	\$	5,968,802	\$	7,374,280
Mill Levy/Override		1,263,834		1,254,187		1,285,196		1,285,196		1,551,099
Tuition		10,748		8,185		8,185		8,185		9,734
Transportation Fees		-		-		-		-		-
Earnings on Investments		208,744		37,500		100,000		100,000		25,000
Food Services		-		-		-		-		-
Pupil Activities		333,556		288,477		290,658		290,658		327,677
Community Service Activities		-		-		-		-		-
Other Local Revenue		-		-		-		-		-
Rental/Lease		7,359		-		-		-		-
Contributions/Donations		-		-		-		-		-
Miscellaneous Revenue		22,401		5,000		5,000		5,000		5,000
Categorical Revenue		-		201,294		199,896		199,896		242,979
Other State Revenue		302,961		257,734		266,955		266,955		210,448
Grants Federal		136,868		212,500		212,500		212,500		212,500
Fund Transfer		200,251		(3,000,000)		(3,122,504)		(3,122,504)		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	8,043,322	\$	5,172,782	\$	5,214,688	\$	5,214,688	\$	9,958,717
<b>Total Sources</b>	\$	12,578,137	\$	10,004,686	\$	10,088,791	\$	10,088,791	\$	12,247,175
<b>Expenditures:</b>										
Salaries	\$	3,383,038	\$	3,659,892	\$	3,634,473	\$	3,634,473	\$	4,417,806
Benefits		1,056,659		1,389,669		1,388,126		1,388,126		1,764,526
Purchased Professional and Technical Services		299,837		262,838		292,737		292,737		346,565
Purchased Property Services		650,222		612,170		781,048		781,048		664,005
Other Purchased Services		468,734		727,074		740,231		740,231		832,989
Supplies		255,778		305,511		311,979		311,979		426,363
Property		1,553,001		609,739		621,739		621,739		282,255
Other Expenses		26,118		186,729		206,668		30,000		233,543
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		10,647		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	7,704,034	\$	7,753,622	\$	7,977,001	\$	7,800,333	\$	8,968,052
<b>Balance on Hand June 30</b>	\$	4,874,103	\$	2,251,064	\$	2,111,790	\$	2,288,458	\$	3,279,123
<b>Fund Balance as a % of Revenue</b>		61%		44%		40%		44%		33%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# DCS MONTESSORI CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	1,736,314	\$	1,538,965	\$	1,555,271	\$	1,555,271	\$	1,555,802
<b>Revenue:</b>										
Per Pupil Revenue	\$	4,452,025	\$	4,702,119	\$	4,762,373	\$	4,762,373	\$	5,000,492
Mill Levy/Override		1,012,451		1,010,253		1,023,959		1,023,959		1,024,000
Tuition		972,008		931,903		980,021		980,021		985,000
Transportation Fees		-		-		-		-		-
Earnings on Investments		116,331		71,000		80,000		80,000		80,000
Food Services		-		-		-		-		-
Pupil Activities		179,918		215,000		215,000		215,000		215,000
Community Service Activities		426,385		458,250		483,750		483,750		485,000
Other Local Revenue		-		-		-		-		-
Rental/Lease		75,510		70,000		75,000		75,000		77,000
Contributions/Donations		2,611		-		-		-		-
Miscellaneous Revenue		2,719		5,000		5,000		5,000		5,000
Categorical Revenue		14,255		72,000		65,000		65,000		65,000
Other State Revenue		175,123		177,244		171,124		171,124		173,000
Grants Federal		334		-		-		-		-
Fund Transfer		60,399		40,000		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		53,287		-		9,523		9,523		-
<b>Total Revenue</b>	\$	7,543,356	\$	7,752,769	\$	7,870,750	\$	7,870,750	\$	8,109,492
<b>Total Sources</b>	\$	9,279,670	\$	9,291,734	\$	9,426,021	\$	9,426,021	\$	9,665,294
<b>Expenditures:</b>										
Salaries	\$	3,625,407	\$	3,750,000	\$	3,874,661	\$	3,874,661	\$	4,050,000
Benefits		1,185,318		1,332,875		1,375,560		1,375,560		1,590,000
Purchased Professional and Technical Services		327,065		360,500		367,500		367,500		369,000
Purchased Property Services		842,586		997,430		868,290		868,290		870,000
Other Purchased Services		329,559		502,500		432,150		432,150		435,000
Supplies		257,193		307,200		307,200		307,200		308,000
Property		931,533		260,000		400,735		400,735		250,000
Other Expenses		16,116		19,600		19,600		19,600		19,600
Other Uses of Funds		180,430		215,000		215,000		215,000		215,000
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		29,192		7,000		9,523		9,523		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	7,724,399	\$	7,752,105	\$	7,870,219	\$	7,870,219	\$	8,106,600
<b>Balance on Hand June 30</b>	\$	1,555,271	\$	1,539,629	\$	1,555,802	\$	1,555,802	\$	1,558,694
<b>Fund Balance as a % of Revenue</b>		21%		20%		20%		20%		19%

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# GLOBAL VILLAGE ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Projected Budget 2025-2026
<b>Balance on Hand July 1</b>	\$ 721,696	\$ 622,528	\$ 645,683	\$ 645,683	\$ 948,116
<b>Revenue:</b>					
Per Pupil Revenue	\$ 4,065,097	\$ 4,495,007	\$ 4,958,796	\$ 4,958,796	\$ 5,623,766
Mill Levy/Override	908,669	945,460	1,054,871	1,054,871	1,174,845
Tuition	13,334	11,000	11,000	11,000	11,000
Transportation Fees	-	-	-	-	-
Earnings on Investments	31,331	34,000	34,000	34,000	34,000
Food Services	-	-	-	89,650	-
Pupil Activities	72,858	68,600	89,650	-	80,700
Community Service Activities	-	-	-	-	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	-	-	-	-	-
Contributions/Donations	67,141	57,000	57,000	57,000	57,000
Miscellaneous Revenue	18,073	11,000	1,689	1,689	1,000
Categorical Revenue	18,332	192,360	185,585	185,585	218,396
Other State Revenue	340,835	125,633	132,903	132,903	141,000
Grants Federal	45,783	14,000	19,098	19,098	19,000
Fund Transfer	-	-	-	-	-
Other Sources	-	-	169,860	169,860	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 5,581,452</b>	<b>\$ 5,954,060</b>	<b>\$ 6,714,452</b>	<b>\$ 6,714,452</b>	<b>\$ 7,360,707</b>
<b>Total Sources</b>	<b>\$ 6,303,148</b>	<b>\$ 6,576,588</b>	<b>\$ 7,360,135</b>	<b>\$ 7,360,135</b>	<b>\$ 8,308,823</b>
<b>Expenditures:</b>					
Salaries	\$ 2,656,549	\$ 2,788,600	\$ 2,861,879	\$ 2,861,879	\$ 3,033,353
Benefits	756,741	929,995	952,326	952,326	1,034,317
Purchased Professional and Technical Services	193,640	200,150	225,250	225,250	264,000
Purchased Property Services	1,055,041	1,007,532	1,050,532	1,050,532	1,559,000
Other Purchased Services	637,326	715,316	828,549	828,549	925,050
Supplies	283,302	260,655	259,383	259,383	298,500
Property	41,743	26,500	211,360	211,360	48,000
Other Expenses	33,123	22,500	22,740	22,740	26,300
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	-	-	-	-	-
Cap Reserve Expense	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 5,657,465</b>	<b>\$ 5,951,248</b>	<b>\$ 6,412,019</b>	<b>\$ 6,412,019</b>	<b>\$ 7,188,520</b>
<b>Balance on Hand June 30</b>	<b>\$ 645,683</b>	<b>\$ 625,340</b>	<b>\$ 948,116</b>	<b>\$ 948,116</b>	<b>\$ 1,120,303</b>
<b>Fund Balance as a % of Revenue</b>	12%	11%	14%	14%	15%

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# HOPE ONLINE LEARNING ACADEMY

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	1,555,153	\$	1,680,945	\$	1,689,868	\$	1,689,868	\$	1,875,923
<b>Revenue:</b>										
Per Pupil Revenue	\$	14,689,369	\$	17,889,410	\$	14,449,232	\$	14,449,232	\$	14,738,217
Mill Levy/Override		207,564		207,564		265,903		265,903		271,221
Tuition		-		-		-		-		-
Transportation Fees		-		-		-		-		-
Earnings on Investments		22,541		25,000		15,000		15,000		15,300
Food Services		-		-		-		-		-
Pupil Activities		-		-		-		-		-
Community Service Activities		-		-		-		-		-
Other Local Revenue		-		-		-		-		-
Rental/Lease		-		-		-		-		-
Contributions/Donations		87,722		100,000		100,000		100,000		102,000
Miscellaneous Revenue		185		5,000		5,000		5,000		5,100
Categorical Revenue		20,408		550,000		25,000		25,000		25,500
Other State Revenue		691,413		552,300		725,318		725,318		739,824
Grants Federal		1,592,891		1,038,203		1,198,465		1,198,465		1,222,434
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	17,312,093	\$	20,367,477	\$	16,783,918	\$	16,783,918	\$	17,119,596
<b>Total Sources</b>	\$	18,867,246	\$	22,048,422	\$	18,473,786	\$	18,473,786	\$	18,995,520
<b>Expenditures:</b>										
Salaries	\$	3,779,332	\$	3,242,061	\$	3,327,448	\$	3,327,448	\$	3,393,997
Benefits		1,438,608		1,902,928		1,202,350		1,202,350		1,226,397
Purchased Professional and Technical Services		2,173,014		2,667,002		2,738,609		2,738,609		2,793,381
Purchased Property Services		162,125		400,000		568,757		568,757		580,132
Other Purchased Services		8,087,728		9,806,644		6,277,385		6,277,385		6,402,933
Supplies		303,655		326,000		414,500		414,500		422,790
Property		510,570		136,500		292,000		292,000		297,840
Other Expenses		256,471		255,500		292,681		292,681		298,535
Other Uses of Funds		8,102		-		5,350		5,350		5,457
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		457,773		1,180,503		1,478,783		1,478,783		1,508,359
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	17,177,378	\$	19,917,138	\$	16,597,863	\$	16,597,863	\$	16,929,820
<b>Balance on Hand June 30</b>	\$	1,689,868	\$	2,131,285	\$	1,875,923	\$	1,875,923	\$	2,065,699
<b>Fund Balance as a % of Revenue</b>		10%		10%		11%		11%		12%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# LEMAN ACADEMY OF EXCELLENCE CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	6,873,476	\$	8,886,640	\$	9,192,530	\$	9,192,530	\$	10,392,392
<b>Revenue:</b>										
Per Pupil Revenue	\$	11,319,851	\$	15,508,259	\$	15,759,527	\$	15,759,527	\$	17,824,964
Mill Levy/Override		2,594,150		3,307,895		3,258,380		3,258,380		3,838,993
Tuition		-		-		-		-		-
Transportation Fees		-		-		-		-		-
Earnings on Investments		303,857		-		162,535		262,535		-
Food Services		-		-		-		-		-
Pupil Activities		69,129		514,000		176,862		176,862		200,000
Community Service Activities		-		-		-		-		-
Other Local Revenue		200,582		140,000		174,943		174,943		574,750
Rental/Lease		20,740		-		12,000		12,000		-
Contributions/Donations		16,895		-		24,047		44,047		-
Miscellaneous Revenue		49,749		-		28,148		30,648		-
Categorical Revenue		-		-		-		-		-
Other State Revenue		431,647		366,713		779,293		779,293		456,547
Grants Federal		-		-		-		-		-
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	15,006,599	\$	19,836,867	\$	20,375,735	\$	20,498,235	\$	22,895,254
<b>Total Sources</b>	\$	21,880,075	\$	28,723,507	\$	29,568,264	\$	29,690,764	\$	33,287,647
<b>Expenditures:</b>										
Salaries	\$	5,322,672	\$	7,992,354	\$	7,739,799	\$	7,689,799	\$	8,858,318
Benefits		1,449,115		2,369,645		2,224,373		2,214,373		2,622,827
Purchased Professional and Technical Services		1,946,233		2,324,522		2,312,313		2,312,313		2,524,897
Purchased Property Services		2,120,122		2,971,350		3,343,750		3,336,550		4,130,016
Other Purchased Services		760,111		1,158,518		1,390,816		1,390,816		1,323,414
Supplies		545,666		1,043,800		1,046,986		1,041,000		1,081,188
Property		-		-		135,000		135,000		-
Other Expenses		58,626		214,872		133,522		133,522		134,011
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		485,000		1,045,000		1,045,000		1,045,000		1,065,000
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	12,687,546	\$	19,120,061	\$	19,371,559	\$	19,298,372	\$	21,739,672
<b>Balance on Hand June 30</b>	\$	9,192,530	\$	9,603,446	\$	10,196,706	\$	10,392,392	\$	11,547,975
<b>Fund Balance as a % of Revenue</b>		61%		48%		50%		51%		50%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# NORTH STAR ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Projected Budget 2025-2026
<b>Balance on Hand July 1</b>	\$ 2,865,103	\$ 2,873,271	\$ 2,871,540	\$ 2,871,540	\$ 3,092,587
<u>Revenue:</u>					
Per Pupil Revenue	\$ 6,656,106	\$ 6,951,841	\$ 7,107,334	\$ 7,139,827	\$ 7,143,981
Mill Levy/Override	1,549,504	1,499,070	1,559,492	1,565,991	1,524,315
Tuition	128,563	135,750	135,750	135,750	135,750
Transportation Fees	-	-	-	-	-
Earnings on Investments	134,722	50,000	75,000	100,000	50,000
Food Services	-	-	-	-	-
Pupil Activities	166,716	157,325	187,185	200,000	216,521
Community Service Activities	-	-	-	-	-
Other Local Revenue	82,799	70,000	75,000	82,000	75,000
Rental/Lease	-	-	-	-	-
Contributions/Donations	48,169	50,000	45,000	45,000	45,000
Miscellaneous Revenue	5,645	3,500	87,900	87,900	3,500
Categorical Revenue	-	-	-	-	-
Other State Revenue	102,096	103,313	110,971	111,399	110,971
Grants Federal	3,761	3,761	2,243	2,243	2,243
Fund Transfer	-	-	150,000	150,000	-
Other Sources	113,145	-	-	-	-
Cap Reserve Bond Revenue	263,476	263,476	258,441	258,441	266,441
Grants Local	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 9,254,702</b>	<b>\$ 9,288,036</b>	<b>\$ 9,794,316</b>	<b>\$ 9,878,551</b>	<b>\$ 9,573,722</b>
<b>Total Sources</b>	<b>\$ 12,119,805</b>	<b>\$ 12,161,307</b>	<b>\$ 12,665,856</b>	<b>\$ 12,750,091</b>	<b>\$ 12,666,309</b>
<u>Expenditures:</u>					
Salaries	\$ 4,765,058	\$ 4,879,720	\$ 5,125,858	\$ 5,125,858	\$ 5,027,712
Benefits	1,405,757	1,526,846	1,597,418	1,597,418	1,628,608
Purchased Professional and Technical Services	628,890	671,183	734,921	707,362	782,469
Purchased Property Services	1,286,923	1,306,560	1,332,713	1,308,213	1,348,330
Other Purchased Services	116,689	115,682	148,350	143,350	150,905
Supplies	340,133	474,974	472,803	452,803	479,116
Property	669,122	105,000	285,000	285,000	115,000
Other Expenses	28,652	35,000	30,000	30,000	31,500
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	7,040	7,500	7,500	7,500	7,500
Cap Reserve Expense	-	2,160,000	1,557,500	-	-
<b>Total Expenditures</b>	<b>\$ 9,248,265</b>	<b>\$ 11,282,465</b>	<b>\$ 11,292,063</b>	<b>\$ 9,657,504</b>	<b>\$ 9,571,140</b>
<b>Balance on Hand June 30</b>	<b>\$ 2,871,540</b>	<b>\$ 878,842</b>	<b>\$ 1,373,793</b>	<b>\$ 3,092,587</b>	<b>\$ 3,095,169</b>
<b>Fund Balance as a % of Revenue</b>	31%	9%	14%	31%	32%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PARKER CORE KNOWLEDGE CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	3,831,043	\$	4,044,935	\$	4,622,708	\$	4,622,708	\$	4,649,753
<b>Revenue:</b>										
Per Pupil Revenue	\$	7,142,431	\$	7,571,593	\$	7,630,255	\$	7,630,255	\$	7,851,532
Mill Levy/Override		1,625,918		1,616,688		1,644,398		1,644,398		1,627,954
Tuition		613,638		571,677		572,297		572,297		572,297
Transportation Fees		-		-		-		-		-
Earnings on Investments		216,242		194,815		215,000		215,000		195,000
Food Services		-		-		-		-		-
Pupil Activities		88,184		88,389		89,727		89,727		89,727
Community Service Activities		-		-		-		-		-
Other Local Revenue		-		-		-		-		-
Rental/Lease		4,160		3,000		3,000		3,000		3,000
Contributions/Donations		9,999		-		20,380		111,380		-
Miscellaneous Revenue		128,121		123,900		125,787		125,787		125,787
Categorical Revenue		279,721		265,735		265,735		265,735		265,735
Other State Revenue		497,870		672,996		452,944		452,944		452,944
Grants Federal		-		-		-		-		-
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	10,606,284	\$	11,108,793	\$	11,019,523	\$	11,110,523	\$	11,183,976
<b>Total Sources</b>	\$	14,437,327	\$	15,153,728	\$	15,642,231	\$	15,733,231	\$	15,833,729
<b>Expenditures:</b>										
Salaries	\$	5,023,808	\$	5,901,015	\$	5,985,827	\$	5,985,827	\$	6,093,572
Benefits		1,525,974		1,977,909		1,791,922		1,791,922		1,818,801
Purchased Professional and Technical Services		214,712		403,393		403,588		403,588		409,642
Purchased Property Services		930,595		1,223,077		1,227,245		1,227,245		1,245,654
Other Purchased Services		583,127		712,818		695,150		695,150		709,053
Supplies		435,852		535,765		544,440		544,440		544,440
Property		1,091,381		356,541		421,262		421,262		350,000
Other Expenses		9,170		14,046		14,044		14,044		12,000
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	9,814,619	\$	11,124,564	\$	11,083,478	\$	11,083,478	\$	11,183,161
<b>Balance on Hand June 30</b>	\$	4,622,708	\$	4,029,164	\$	4,558,753	\$	4,649,753	\$	4,650,568
<b>Fund Balance as a % of Revenue</b>		44%		36%		41%		42%		42%

All charter school financials prepared by charter schools and not by DCSD Business Services staff



# PARKER PERFORMING ARTS CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	1,734,689	\$	1,758,965	\$	2,113,766	\$	2,113,766	\$	2,153,569
<b>Revenue:</b>										
Per Pupil Revenue	\$	6,425,321	\$	6,735,987	\$	7,044,273	\$	7,044,273	\$	7,202,561
Mill Levy/Override		1,427,579		1,426,781		1,496,174		1,496,174		1,500,864
Tuition		161,385		180,000		180,000		180,000		180,000
Transportation Fees		-		-		-		-		-
Earnings on Investments		67,294		50,000		60,000		60,000		60,000
Food Services		-		-		-		-		-
Pupil Activities		191,846		161,855		161,855		161,855		165,810
Community Service Activities		-		-		-		-		-
Other Local Revenue		86,529		89,280		93,308		93,308		93,600
Rental/Lease		98,414		93,500		93,500		93,500		93,500
Contributions/Donations		-		-		-		-		-
Miscellaneous Revenue		-		-		-		-		-
Categorical Revenue		15,539		127,164		128,772		128,772		133,357
Other State Revenue		292,500		248,758		276,673		276,673		252,392
Grants Federal		46,302		10,000		12,000		13,514		-
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	8,812,709	\$	9,123,325	\$	9,546,555	\$	9,548,069	\$	9,682,084
<b>Total Sources</b>	\$	10,547,398	\$	10,882,290	\$	11,660,321	\$	11,661,835	\$	11,835,654
<b>Expenditures:</b>										
Salaries	\$	4,117,103	\$	4,238,812	\$	4,292,394	\$	4,292,394	\$	4,495,400
Benefits		1,289,672		1,561,947		1,604,932		1,604,932		1,691,915
Purchased Professional and Technical Services		264,011		234,623		234,623		234,623		241,935
Purchased Property Services		1,506,668		1,577,720		1,585,588		1,585,588		1,796,849
Other Purchased Services		505,850		645,570		633,263		683,263		638,114
Supplies		400,137		334,366		370,366		370,366		374,534
Property		197,706		33,100		332,100		432,100		43,310
Other Expenses		25,299		92,303		325,000		175,000		102,500
Other Uses of Funds		127,183		130,000		130,000		130,000		130,000
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	8,433,631	\$	8,848,441	\$	9,508,266	\$	9,508,266	\$	9,514,557
<b>Balance on Hand June 30</b>	\$	2,113,766	\$	2,033,849	\$	2,152,055	\$	2,153,569	\$	2,321,097
<b>Fund Balance as a % of Revenue</b>		24%		22%		23%		23%		24%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# PLATTE RIVER ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	2,219,672	\$	2,322,353	\$	3,212,285	\$	3,212,285	\$	3,082,043
<b>Revenue:</b>										
Per Pupil Revenue	\$	5,632,579	\$	6,292,658	\$	6,514,440	\$	6,514,440	\$	6,837,617
Mill Levy/Override		1,301,732		1,351,475		1,419,388		1,419,388		1,419,388
Tuition		454,125		520,650		-		-		-
Transportation Fees		-		-		-		-		-
Earnings on Investments		144,268		73,000		78,000		78,000		50,000
Food Services		196,210		220,000		198,626		198,626		204,585
Pupil Activities		210,223		171,897		220,000		220,000		223,300
Community Service Activities		17,142		15,000		14,000		14,000		16,500
Other Local Revenue		-		-		-		-		-
Rental/Lease		40,526		30,000		30,000		30,000		32,500
Contributions/Donations		91,689		46,000		99,000		99,000		25,000
Miscellaneous Revenue		42,800		12,000		115,000		115,000		25,000
Categorical Revenue		(15,612)		(215,000)		(95,000)		(95,000)		(105,000)
Other State Revenue		206,819		225,609		217,901		217,901		235,795
Grants Federal		-		-		-		-		-
Fund Transfer		-		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	8,322,503	\$	8,743,289	\$	8,811,355	\$	8,811,355	\$	8,964,685
<b>Total Sources</b>	\$	10,542,175	\$	11,065,642	\$	12,023,640	\$	12,023,640	\$	12,046,728
<b>Expenditures:</b>										
Salaries	\$	4,013,860	\$	4,673,909	\$	4,613,820	\$	4,613,820	\$	4,729,166
Benefits		1,104,931		1,231,626		1,275,000		1,275,000		1,338,750
Purchased Professional and Technical Services		107,948		65,400		97,632		97,632		99,585
Purchased Property Services		337,114		842,000		998,333		998,333		175,000
Other Purchased Services		709,948		765,750		977,009		977,009		905,000
Supplies		343,559		423,000		355,500		355,500		366,165
Property		270,407		191,300		204,500		204,500		206,000
Other Expenses		442,123		436,610		419,803		419,803		426,100
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	7,329,890	\$	8,629,595	\$	8,941,597	\$	8,941,597	\$	8,245,766
<b>Balance on Hand June 30</b>	\$	3,212,285	\$	2,436,047	\$	3,082,043	\$	3,082,043	\$	3,800,962
<b>Fund Balance as a % of Revenue</b>		39%		28%		35%		35%		42%

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# RENAISSANCE SECONDARY CHARTER SCHOOL

	Audited Actual 2023-2024	Adopted Budget 2024-2025	Revised Budget 2024-2025	Estimated Actual 2024-2025	Projected Budget 2025-2026
<b>Balance on Hand July 1</b>	\$ 961,878	\$ 1,003,975	\$ 1,239,225	\$ 1,239,225	\$ 1,309,789
<b>Revenue:</b>					
Per Pupil Revenue	\$ 4,041,278	\$ 4,905,663	\$ 4,713,286	\$ 4,713,286	\$ 5,067,561
Mill Levy/Override	931,732	1,074,193	1,033,774	1,033,774	1,054,281
Tuition	-	-	-	-	-
Transportation Fees	-	-	-	-	-
Earnings on Investments	41,456	-	36,343	36,343	-
Food Services	-	-	-	-	-
Pupil Activities	564,100	460,043	528,852	528,852	454,465
Community Service Activities	-	-	2,250	2,250	-
Other Local Revenue	-	-	-	-	-
Rental/Lease	86,303	-	16,440	16,440	-
Contributions/Donations	7,019	-	8,398	8,398	-
Miscellaneous Revenue	1,139	-	5,000	5,000	-
Categorical Revenue	149,533	261,984	257,481	257,481	271,822
Other State Revenue	70,937	58,916	100,769	100,769	58,017
Grants Federal	86,411	-	-	-	-
Fund Transfer	129,341	-	48,027	48,027	-
Other Sources	-	-	-	-	-
Cap Reserve Bond Revenue	-	-	-	-	-
Grants Local	259,843	180,000	182,175	182,175	180,000
<b>Total Revenue</b>	<b>\$ 6,369,092</b>	<b>\$ 6,940,799</b>	<b>\$ 6,932,796</b>	<b>\$ 6,932,796</b>	<b>\$ 7,086,147</b>
<b>Total Sources</b>	<b>\$ 7,330,970</b>	<b>\$ 7,944,774</b>	<b>\$ 8,172,021</b>	<b>\$ 8,172,021</b>	<b>\$ 8,395,936</b>
<b>Expenditures:</b>					
Salaries	\$ 2,987,708	\$ 3,086,282	\$ 3,256,305	\$ 3,256,305	\$ 3,353,994
Benefits	815,335	1,071,152	997,562	997,562	1,047,441
Purchased Professional and Technical Services	196,716	252,157	226,409	226,409	230,317
Purchased Property Services	934,604	1,038,899	1,033,532	1,033,532	1,128,948
Other Purchased Services	379,314	497,247	518,283	518,283	610,780
Supplies	216,718	212,161	253,079	253,079	208,214
Property	91,414	165,957	306,807	306,807	90,000
Other Expenses	39,148	17,784	21,174	21,174	17,688
Other Uses of Funds	-	-	-	-	-
Redemption of Principal	-	-	-	-	-
Principal on Leases	-	-	-	-	-
Grant Expense	250,788	180,000	182,562	182,562	180,000
Cap Reserve Expense	180,000	25,000	66,518	66,518	25,000
<b>Total Expenditures</b>	<b>\$ 6,091,745</b>	<b>\$ 6,546,638</b>	<b>\$ 6,862,231</b>	<b>\$ 6,862,231</b>	<b>\$ 6,892,382</b>
<b>Balance on Hand June 30</b>	<b>\$ 1,239,225</b>	<b>\$ 1,398,136</b>	<b>\$ 1,309,789</b>	<b>\$ 1,309,789</b>	<b>\$ 1,503,554</b>
<b>Fund Balance as a % of Revenue</b>	19%	20%	19%	19%	21%

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# SKYVIEW ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	5,502,803	\$	6,602,058	\$	7,591,750	\$	7,591,750	\$	9,228,072
<b>Revenue:</b>										
Per Pupil Revenue	\$	13,086,386	\$	13,903,500	\$	13,819,222	\$	13,819,222	\$	13,819,222
Mill Levy/Override		2,956,633		2,992,600		3,015,897		3,015,897		3,015,897
Tuition		816,703		868,000		875,024		875,024		875,024
Transportation Fees		-		-		-		-		-
Earnings on Investments		29,337		68,000		93,000		93,000		93,000
Food Services		-		-		-		-		-
Pupil Activities		516,386		477,880		501,850		501,850		501,850
Community Service Activities		-		-		-		-		-
Other Local Revenue		-		-		-		-		-
Rental/Lease		65,230		80,000		90,000		90,000		90,000
Contributions/Donations		80,000		120,000		120,000		120,000		120,000
Miscellaneous Revenue		30,215		20,000		35,000		35,000		35,000
Categorical Revenue		621,792		821,840		837,232		837,232		837,232
Other State Revenue		-		-		-		-		-
Grants Federal		7,023		10,000		-		-		-
Fund Transfer		332,743		70,000		439,632		439,632		439,632
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	18,542,448	\$	19,431,820	\$	19,826,857	\$	19,826,857	\$	19,826,857
<b>Total Sources</b>	\$	24,045,251	\$	26,033,878	\$	27,418,607	\$	27,418,607	\$	29,054,929
<b>Expenditures:</b>										
Salaries	\$	8,808,907	\$	9,257,509	\$	9,493,008	\$	9,493,008	\$	9,493,008
Benefits		3,081,959		4,464,185		3,393,757		3,393,757		3,393,757
Purchased Professional and Technical Services		319,950		371,366		412,396		412,396		412,396
Purchased Property Services		2,411,073		2,168,608		2,127,270		2,127,270		2,127,270
Other Purchased Services		978,861		1,321,607		1,581,604		1,581,604		1,581,604
Supplies		606,770		659,506		817,500		817,500		817,500
Property		205,183		151,000		250,000		250,000		250,000
Other Expenses		40,798		43,500		115,000		115,000		115,000
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	16,453,501	\$	18,437,281	\$	18,190,535	\$	18,190,535	\$	18,190,535
<b>Balance on Hand June 30</b>	\$	7,591,750	\$	7,596,597	\$	9,228,072	\$	9,228,072	\$	10,864,394
<b>Fund Balance as a % of Revenue</b>		41%		39%		47%		47%		55%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# STEM SCHOOL HIGHLANDS RANCH

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	13,388,208	\$	14,675,529	\$	14,675,529	\$	14,675,529	\$	14,679,760
<b>Revenue:</b>										
Per Pupil Revenue	\$	14,217,846	\$	14,851,568	\$	14,674,240	\$	14,674,240	\$	15,808,559
Mill Levy/Override		3,219,547		3,203,750		3,144,209		3,144,209		3,387,256
Tuition		-		-		-		-		-
Transportation Fees		-		-		-		-		-
Earnings on Investments		748,680		648,000		720,000		720,000		500,000
Food Services		-		-		-		-		-
Pupil Activities		376,981		421,513		848,857		848,857		850,000
Community Service Activities		-		-		-		-		-
Other Local Revenue		1,333,730		-		21,728		21,728		-
Rental/Lease		-		-		-		-		-
Contributions/Donations		12,340		50,000		56,000		56,000		100,000
Miscellaneous Revenue		158,931		-		-		-		-
Categorical Revenue		904,279		535,250		795,396		795,396		850,000
Other State Revenue		-		160,000		319,885		319,885		350,000
Grants Federal		-		-		-		-		-
Fund Transfer		(235,425)		-		-		-		-
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	20,736,910	\$	19,870,081	\$	20,580,315	\$	20,580,315	\$	21,845,815
<b>Total Sources</b>	\$	34,125,118	\$	34,545,610	\$	35,255,844	\$	35,255,844	\$	36,525,575
<b>Expenditures:</b>										
Salaries	\$	10,026,461	\$	10,819,770	\$	10,662,846	\$	10,662,846	\$	11,582,731
Benefits		2,728,282		3,119,338		3,604,650		3,604,650		4,345,348
Purchased Professional and Technical Services		240,844		270,253		453,236		453,236		460,000
Purchased Property Services		3,236,281		3,041,468		2,848,747		2,848,747		2,900,000
Other Purchased Services		2,220,640		1,394,680		2,047,551		2,047,551		2,150,000
Supplies		536,912		871,088		662,982		662,982		70,000
Property		399,406		195,364		271,672		271,672		300,000
Other Expenses		60,762		119,420		24,400		24,400		25,000
Other Uses of Funds		-		5,000		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	19,449,588	\$	19,836,381	\$	20,576,084	\$	20,576,084	\$	21,833,079
<b>Balance on Hand June 30</b>	\$	14,675,529	\$	14,709,229	\$	14,679,760	\$	14,679,760	\$	14,692,496
<b>Fund Balance as a % of Revenue</b>		71%		74%		71%		71%		67%

All charter school financials prepared by charter schools and not by DCSD Business Services staff

# WORLD COMPASS ACADEMY CHARTER SCHOOL

	Audited Actual 2023-2024		Adopted Budget 2024-2025		Revised Budget 2024-2025		Estimated Actual 2024-2025		Projected Budget 2025-2026	
<b>Balance on Hand July 1</b>	\$	2,678,900	\$	3,286,178	\$	3,109,887	\$	3,109,887	\$	2,451,363
<b>Revenue:</b>										
Per Pupil Revenue	\$	7,543,298	\$	8,164,084	\$	8,000,966	\$	8,000,966	\$	8,201,224
Mill Levy/Override		1,705,484		1,729,358		1,718,268		1,718,268		1,718,268
Tuition		359,642		352,600		320,150		320,150		320,150
Transportation Fees		-		-		-		-		-
Earnings on Investments		128,477		115,000		132,000		132,000		132,000
Food Services		-		-		-		-		-
Pupil Activities		397,066		356,000		352,600		352,600		352,600
Community Service Activities		-		-		-		-		-
Other Local Revenue		-		-		-		-		-
Rental/Lease		87		-		1,500		1,500		1,500
Contributions/Donations		47,401		47,500		68,500		68,500		68,500
Miscellaneous Revenue		27,384		90,200		131,686		131,686		131,686
Categorical Revenue		281,107		296,000		288,261		288,261		288,261
Other State Revenue		62,362		138,672		138,672		138,672		138,672
Grants Federal		-		-		-		-		-
Fund Transfer		(24,134)		100,000		85,000		85,000		85,000
Other Sources		-		-		-		-		-
Cap Reserve Bond Revenue		-		-		-		-		-
Grants Local		-		-		-		-		-
<b>Total Revenue</b>	\$	10,528,174	\$	11,389,414	\$	11,237,603	\$	11,237,603	\$	11,437,861
<b>Total Sources</b>	\$	13,207,074	\$	14,675,592	\$	14,347,490	\$	14,347,490	\$	13,889,224
<b>Expenditures:</b>										
Salaries	\$	5,245,397	\$	5,673,505	\$	5,601,868	\$	5,601,868	\$	5,713,905
Benefits		1,417,759		1,821,921		1,882,305		1,882,305		1,915,000
Purchased Professional and Technical Services		295,475		425,600		556,035		556,035		418,000
Purchased Property Services		1,871,679		1,845,080		1,846,391		1,846,391		1,850,300
Other Purchased Services		686,013		652,124		804,860		804,860		820,957
Supplies		380,121		387,825		408,359		408,359		416,526
Property		175,886		130,750		107,892		107,892		110,050
Other Expenses		24,857		452,609		688,417		688,417		157,000
Other Uses of Funds		-		-		-		-		-
Redemption of Principal		-		-		-		-		-
Principal on Leases		-		-		-		-		-
Grant Expense		-		-		-		-		-
Cap Reserve Expense		-		-		-		-		-
<b>Total Expenditures</b>	\$	10,097,187	\$	11,389,414	\$	11,896,127	\$	11,896,127	\$	11,401,739
<b>Balance on Hand June 30</b>	\$	3,109,887	\$	3,286,178	\$	2,451,363	\$	2,451,363	\$	2,487,485
<b>Fund Balance as a % of Revenue</b>		30%		29%		22%		22%		22%

All charter school financials prepared by charter schools and not by DCSD Business Services staff



# RESOLUTIONS



DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
FISCAL YEAR 2024-2025  
APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education of Douglas County School District Re 1, Douglas and Elbert Counties, State of Colorado, that the amounts shown in the following schedule be appropriated to each fund as specified in the Revised Budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

<b>Fund</b>	<b>Amount</b>
General Fund (10)	\$ 954,949,570
Outdoor Education Fund (13)	\$ 1,584,146
Capital Projects Fund (14)	\$ 38,421,689
Full Day Kindergarten Fund (15)	\$ -
Transportation Fund (25)	\$ 36,166,087
Nutrition Services NSLP Fund (21)	\$ 39,589,963
Nutrition Services Non-NSLP Fund (28)	\$ -
Governmental Designated Purpose Grants Fund (22)	\$ 16,015,364
Pupil Activity Fund (23)	\$ -
Athletics and Activities Fund (26)	\$ 25,625,319
Child Care Fund (29)	\$ 13,578,462
Bond Redemption Fund (31)	\$ 59,572,731
Certificate of Participation Lease Payment Fund (39)	\$ 1,123,439
Bond Building Fund (41)	\$ -
Building Fund (44)	\$ 24,709,729
Certificate of Participation Building Fund (45)	\$ -
Medical and Dental Fund (65)	\$ 69,224,588
Short Term Disability Insurance Fund (66)	\$ 738,335
Private Purpose Trust Fund (75)	\$ 48,000

Revised and approved this 28th day of January 2025 in accordance with 22-44-110(4).

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Christy Williams, President

Board of Education

Attest:

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Becky Myers, Secretary

Board of Education

DOUGLAS COUNTY SCHOOL DISTRICT Re. 1  
FISCAL YEAR 2024-2025  
RESOLUTION AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO  
STATUTES

WHEREAS, CRS 22-44-105 states that a budget, duly revised pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General, Outdoor Education, Capital Projects, Transportation, Nutrition Services NSLP, Pupil Activity, Athletics and Activities, Certificate of Participation Lease Payment, Bond Building, Short Term Disability Insurance and Private Purpose Trust funds are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education of Douglas County School District RE 1, Douglas and Elbert Counties, State of Colorado, authorizes the use of a portion of the 2024-2025 beginning fund balance for the following funds:

<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
General Fund (10)	\$ 14,843,634	Potential draw-down of accumulated FB for spend on employee retention related initiatives and carry over assignments
Outdoor Education Fund (13)	\$ -	No budgeted use of beginning fund balance
Capital Projects Fund (14)	\$ 20,168,045	Potential draw-down of BOE committed projects from 2023-2024
Full Day Kindergarten Fund (15)	\$ -	N/A
Transportation Fund (25)	\$ 5,923,261	Potential draw-down of accumulated FB for Transportation operational expenses
Nutrition Services NSLP Fund (21)	\$ 1,241,523	Potential draw-down of accumulated FB for Nutrition Services free meals implementation
Nutrition Services Non-NSLP Fund (28)	\$ -	N/A
Governmental Designated Purpose Grants Fund (22)	\$ -	No budgeted use of beginning fund balance
Pupil Activity Fund (23)	\$ -	N/A

(continued on next page)

<b>Fund</b>	<b>Amount</b>	<b>Purpose for Use of Beginning Fund Balance</b>
Athletics and Activities Fund (26)	\$ 510,835	Potential draw-down of accumulated FB for school carry over
Child Care Fund (29)	\$ 1,741,997	Potential draw-down of accumulated FB for Before and After School Care Enterprise
Bond Redemption Fund (31)	\$ 998,706	Potential draw-down of accumulated FB for fiscal charges
Certificate of Participation Lease Payment Fund (39)	\$ -	No budgeted use of beginning fund balance
Bond Building Fund (41)	\$ -	N/A
Building Fund (44)	\$ -	No budgeted use of beginning fund balance
Certificate of Participation Building Fund (45)	\$ -	N/A
Medical and Dental Fund (65)	\$ 606,481	Potential draw-down of accumulated FB for medical claims
Short Term Disability Insurance Fund (66)	\$ -	No budgeted use of beginning fund balance
Private Purpose Trust Fund (75)	\$ -	No budgeted use of beginning fund balance

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purposes set forth above will not lead to ongoing deficits in the funds.

Revised and approved this 28th day of January 2025 in accordance with 22-44-110(4).

\_\_\_\_\_  
Mike Peterson, President

Board of Education

Attest:

\_\_\_\_\_  
Becky Myers, Secretary  
Board of Education



