



Kaukauna Area School District

2024-2025 Budget Presentation

October 28, 2024



2024-2025 Budget Presentation Summary

- 2024-2025 Budget Presentation
 - Discussion will take place on the following as outlined throughout this power point presentation
 - Benchmark figures such as enrollment, property valuation and the State of Wisconsin budget
 - Historical and forecast amounts for all funds that pertain to Kaukauna Schools
 - Tax levy amount and mill rate for both passed referendum and without a passed referendum



Student Enrollment

Third Friday Enrollment Summary

Kaukauna Area School District - Third Friday Pupil Count												
Year	Students in Seats	% Change Over Prior Year	Open Enroll In	% Change Over Prior Year	Resident Reductions	% Change Over Prior Year	Open Enroll Out	% Change Over Prior Year	3rd Friday Pupil Count	% Change Over Prior Year	% Students Open Enroll In	% Students Open Enroll Out
2003-04	3744		52		6		147		3833		1.39%	3.84%
2004-05	3796	1.39%	58	11.54%	0	-100.00%	142	-3.40%	3880	1.23%	1.53%	3.66%
2005-06	3951	4.08%	50	-13.79%	0	0.00%	189	33.10%	4090	5.41%	1.27%	4.62%
2006-07	3997	1.16%	58	16.00%	0	0.00%	206	8.99%	4145	1.34%	1.45%	4.97%
2007-08	4032	0.88%	50	-13.79%	0	0.00%	233	13.11%	4215	1.69%	1.24%	5.53%
2008-09	3992	-0.99%	46	-8.00%	3	0.00%	291	24.89%	4234	0.45%	1.15%	6.87%
2009-10	3968	-0.60%	61	32.61%	2	-33.33%	363	24.74%	4268	0.80%	1.54%	8.51%
2010-11	3956	-0.30%	71	16.39%	5	150.00%	440	21.21%	4320	1.22%	1.79%	10.19%
2011-12	3977	0.53%	61	-14.08%	7	40.00%	513	16.59%	4367	1.09%	1.53%	11.75%
2012-13	3933	-1.11%	82	34.43%	5	-28.57%	561	9.36%	4407	0.92%	2.08%	12.73%
2013-14	3951	0.46%	90	9.76%	6	20.00%	632	12.66%	4487	1.82%	2.28%	14.09%
2014-15	3889	-1.57%	90	0.00%	6	0.00%	746	18.04%	4539	1.16%	2.31%	16.44%
2015-16	3913	0.62%	113	25.56%	7	16.67%	761	2.01%	4554	0.33%	2.89%	16.71%
2016-17	3941	0.72%	133	17.70%	5	-28.57%	814	6.96%	4617	1.38%	3.37%	17.63%
2017-18	3930	-0.28%	142	6.77%	7	40.00%	900	10.57%	4681	1.39%	3.61%	19.23%
2018-19	3942	0.31%	159	11.97%	8	14.29%	940	4.44%	4715	0.73%	4.03%	19.94%
2019-20	3931	-0.28%	143	-10.06%	1	-87.50%	926	-1.49%	4713	-0.04%	3.64%	19.65%
2020-21	3932	0.03%	157	9.79%	2	100.00%	973	5.08%	4746	0.70%	3.99%	20.50%
2021-22	4005	1.86%	173	10.19%	2	0.00%	943	-3.08%	4759	0.27%	4.32%	19.82%
2022-23	4050	1.12%	174	0.58%	1	-50.00%	992	5.20%	4867	2.27%	4.30%	20.38%
2023-24	4044	-0.15%	183	5.17%	0	-100.00%	1008	1.61%	4869	0.04%	4.53%	20.70%
2024-25	4042	-0.05%	184	0.55%	0	0.00%	968	-3.97%	4826	-0.88%	4.55%	20.06%
Average	3950.73	0.37%	105.91	7.11%	3.32	-2.35%	622.18	9.84%	4460.55	1.11%	2.67%	13.54%

- KASD open enrollment out decreased by 40 students for 2024-2025 over the base 2023-2024 number while open enrollment into the district increased by 1 student
- The 4,042 students in seats is down by two students from the 2023-2024 school year
- The 4,826 Pupil Count is a 43 FTE drop, which is in line with the 40 FTE drop in Open Enrollment Out



Student Enrollment

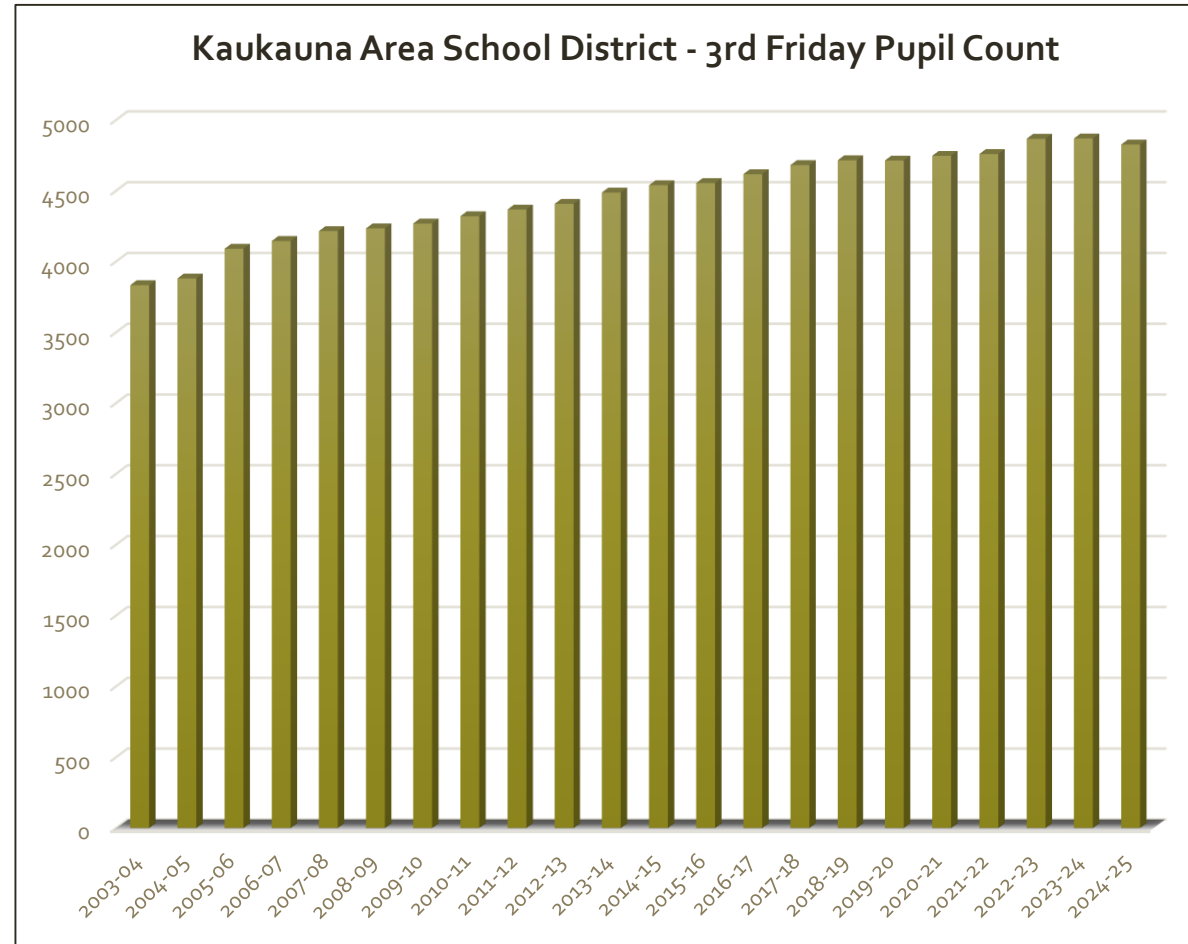
Kaukauna Area School District - Year-over-Year Change - Third Friday Pupil Count						
Year	Students in Seats		Open Enroll In		Open Enroll Out	3rd Friday Pupil Count
2003-04						
2004-05	52		6		-5	47
2005-06	155		-8		47	210
2006-07	46		8		17	55
2007-08	35		-8		27	70
2008-09	-40		-4		58	19
2009-10	-24		15		72	34
2010-11	-12		10		77	52
2011-12	21		-10		73	47
2012-13	-44		21		48	40
2013-14	18		8		71	80
2014-15	-62		0		114	52
2015-16	24		23		15	15
2016-17	28		20		53	63
2017-18	-11		9		86	64
2018-19	12		17		40	34
2019-20	-11		-16		-14	-2
2020-21	1		14		47	33
2021-22	73		16		-30	13
2022-23	45		1		49	108
2023-24	-6		9		16	2
2024-2025	-2		1		-40	-43
Average	14.19		6.29		39.10	47.29

Enrollment Facts:

1. KASD sees an average increase of 16.67 students in seats per year dating back the past six years
2. KASD open enrollment in increases by an average of 4.0 students per year the past six years
3. KASD open enrollment out increases by an average of 7.0 students per year the past six years
4. KASD total enrollment increases by an average of 18.5 students per year the past six years
5. KASD pupil count drop and open enroll out drop are very close to each other for 2024-25



Student Enrollment



Enrollment Observation:

Kaukauna Area School District Third Friday enrollment is starting to flatten. Specific to this year, less students are open enrolled out than last year. The biggest factor is a larger 12th grade group of Open Enrolled Out last year compared to the Open Enrolled Out 4K students this year.



Equalized Property Values

- KASD Equalized Property Valuation
 - Property valuation continues to escalate. On October 1, 2024, KASD was notified that the equalized property value for 2024 taxation purposes is \$3,830,899,039, an 8.4% increase over the 2023 value and the seventh consecutive year of property value increases over 6%.



Kaukauna Area School District		
Equalized Property Value History		
2014-2015	\$ 1,884,317,513.00	
2015-2016	\$ 1,951,300,593.00	3.55%
2016-2017	\$ 2,036,256,118.00	4.35%
2017-2018	\$ 2,129,406,019.00	4.57%
2018-2019	\$ 2,278,369,173.00	7.00%
2019-2020	\$ 2,423,396,071.00	6.37%
2020-2021	\$ 2,569,921,898.00	6.05%
2021-2022	\$ 2,735,400,360.00	6.44%
2022-2023	\$ 3,103,991,982.00	13.47%
2023-2024	\$ 3,533,908,549.00	13.85%
2024-2025	\$ 3,830,899,039.00	8.40%





State of Wisconsin Budget Changes

- 2023-2025 State of Wisconsin Budget – Year 2 of Biennium Budget
 - Low Spending School Adjustment
 - The State of Wisconsin 2023-2025 biennial budget built in a large revenue limit increase for schools deemed “low spending” as the minimum amount paid per FTE went from \$10,000 to \$11,000
 - KASD Board of Education passed the tax levy in 2023-2024 to increase per pupil aid to \$11,000
 - Other benchmarks from the 2023-2025 biennial budget
 - A \$325 per pupil increase has been set for 2024-2025 and beyond which will add to the new base amount of \$11,000 per student
 - Special education aid is set at 33.33% of eligible costs
 - The additional \$325 per pupil increases KASD’s per pupil funding to \$11,325



Fund 10 General Operations

- Fund 10 General Operating Budget
 - Costs associated with the daily operation of the school district outside of specialized areas are accounted for in Fund 10
 - The general operating fund must also account for any shortages in Fund 27, Special Education, and Fund 50, Food Service, as neither of those can carry a negative balance at the end of a fiscal year
 - Fund 10, General Operations, may carry a fund balance at the conclusion of the fiscal year



UPDATED



Fund 10 General Operations

- Fund 10 Operating Fund Balance
 - A historical look at the fund balance of the Kaukauna Area School District over the past decade plus is shown below as well as the projected ending fund balance as of 6/30/2024

• 2009-2010	\$3,486,486	7.28%
• 2010-2011	\$4,197,876	8.62%
• 2011-2012	\$6,676,234	14.97%
• 2012-2013	\$5,710,367	11.93%
• 2013-2014	\$5,248,038	10.67%
• 2014-2015	\$5,518,999	11.13%
• 2015-2016	\$3,869,475	7.32%
• 2016-2017	\$3,883,054	7.33%
• 2017-2018	\$4,454,219	8.02%
• 2018-2019	\$5,087,535	8.96%
• 2019-2020	\$6,196,105	11.70%
• 2021-2022	\$6,595,028	11.83%
• 2022-2023	\$3,239,431	5.00%
• 2023-2024	\$6,014,479	10.30%
• 2024-2025	\$7,401,647	12.00%

PROJECTED increase \$1,387,168

The projected fund balance on 6/30/2025 is 12.00% of the 2024-2025 operating budget



Fund 10

General Operating Revenues

Fund 10
General
Operations

Fund 10 - General Operations		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-2025	%
		FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Budget	Change
100	OPERATING TRANSFERS - IN		\$ 4,618.36		\$ -	\$ -	\$ -	\$ 1.00	
200	REVENUE FROM LOCAL SOURCES	\$ 15,001,084.55	\$ 15,574,515.97	\$ 15,868,982.59	\$ 12,792,770.51	\$ 12,261,701.60	\$ 15,244,640.35	\$ 17,117,464.00	12.29%
300	INTERDISTRICT PAYMENTS W/IN WI	\$ 1,144,493.00	\$ 1,114,208.00	\$ 1,298,228.00	\$ 1,386,141.00	\$ 1,540,421.00	\$ 1,623,848.00	\$ 1,746,913.00	7.58%
500	REVENUE FROM INTERMEDIATE SRCS	\$ 31,818.79	\$ 49,392.00	\$ 40,517.50	\$ 40,606.00	\$ 53,958.17	\$ 23,097.67	\$ 19,689.75	-14.75%
600	REVENUE FROM STATE SERVICES	\$ 32,903,810.53	\$ 34,113,562.26	\$ 35,545,545.38	\$ 38,698,902.85	\$ 40,195,472.47	\$ 43,368,486.66	\$ 43,637,975.08	0.62%
700	REVENUE FROM FEDERAL SOURCES	\$ 623,263.23	\$ 537,347.17	\$ 899,249.11	\$ 2,832,770.99	\$ 4,159,238.00	\$ 874,888.94	\$ 565,992.76	-35.31%
900	OTHER REVENUE	\$ 39,364.72	\$ 53,015.00	\$ 155,442.64	\$ 21,099.31	\$ 37,677.27	\$ 21,867.71	\$ 153,769.72	603.18%
Fund 10 Revenue		\$ 49,743,834.82	\$ 51,446,658.76	\$ 53,807,965.22	\$ 55,772,290.66	\$ 58,248,468.51	\$ 61,156,829.33	\$ 63,241,805.31	3.41%

Fund 10

General Operating Expenses

Fund 10 - General Operations		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-2025	%
		FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Budget	Change
100	SALARIES	\$ 19,057,350.78	\$ 19,386,295.83	\$ 20,086,052.23	\$ 21,303,831.36	\$ 21,438,855.43	\$ 22,320,160.55	\$ 23,362,282.55	4.67%
200	EMPLOYEE BENEFITS	\$ 7,188,913.32	\$ 7,285,057.00	\$ 7,861,326.15	\$ 8,419,056.70	\$ 9,284,857.47	\$ 9,552,795.47	\$ 10,167,903.37	6.44%
300	PURCHASED SERVICES	\$ 15,456,633.06	\$ 15,126,425.76	\$ 16,557,742.87	\$ 18,127,770.28	\$ 18,119,881.27	\$ 17,141,584.97	\$ 18,408,293.32	7.39%
400	NON-CAPITAL OBJECTS	\$ 1,601,657.92	\$ 2,347,632.43	\$ 2,556,477.67	\$ 2,021,768.77	\$ 2,096,691.02	\$ 2,276,787.83	\$ 2,375,324.70	4.33%
500	CAPITAL OBJECTS	\$ 219,012.99	\$ 342,117.97	\$ 672,799.42	\$ 261,782.16	\$ 3,936,773.27	\$ 400,321.84	\$ 115,848.00	-71.06%
600	DEBT RETIREMENT		\$ 8,312.31	\$ 6,630.12	\$ 7,944.43	\$ 56,736.28	\$ 167,229.09	\$ 80,000.00	-52.16%
700	INSURANCE & JUDGMENTS	\$ 293,942.67	\$ 313,394.94	\$ 374,601.11	\$ 349,471.79	\$ 429,917.78	\$ 425,902.17	\$ 482,695.94	13.33%
800	OPERATING TRANSFERS-OUT	\$ 5,217,404.82	\$ 5,444,513.15	\$ 5,278,789.20	\$ 5,173,633.72	\$ 6,196,670.80	\$ 6,042,573.38	\$ 6,790,764.50	12.38%
900	OTHER OBJECTS	\$ 75,603.44	\$ 84,339.30	\$ 58,330.30	\$ 63,324.04	\$ 43,682.25	\$ 54,431.81	\$ 71,524.80	31.40%
Fund 10 Expense		\$ 49,110,519.00	\$ 50,338,088.69	\$ 53,452,749.07	\$ 55,728,583.25	\$ 61,604,065.57	\$ 58,381,787.11	\$ 61,854,637.18	5.95%



Fund 27 Special Education

- **Fund 27 Special Education Fund**

- This fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year
- Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program
- School Age Parent costs are also charged to this fund
- No fund balance or deficit can exist in this fund.



Fund 27 Special Education

- Fund 27 Revenue and Expense History
 - A look at the District's recent history of special education revenues and expenditures is shown below. Note that the end balance must be zero for Fund 27 thus the transfer amount that is made from Fund 10

Fund 27 - Special Education		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-2025	%
		FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Budget	Change
100	OPERATING TRANSFERS - IN	\$ 5,128,409.32	\$ 5,285,549.15	\$ 5,167,294.20	\$ 5,059,512.72	\$ 6,079,825.80	\$ 5,922,901.38	\$ 6,668,160.50	12.58%
300	INTERDISTRICT PAYMENTS W/IN WI	\$ 39,154.00	\$ 41,895.00	\$ -	\$ 50,330.50	\$ 41,043.15	\$ 53,440.50	\$ 70,000.00	30.99%
500	REVENUE FROM INTERMEDIATE SRCS	\$ 1,042.36	\$ 320.63	\$ -	\$ 491.71	\$ -	\$ 2,510.77	\$ 325.00	-87.06%
600	REVENUE FROM STATE SERVICES	\$ 1,546,077.00	\$ 1,661,826.00	\$ 1,906,057.00	\$ 2,057,456.00	\$ 2,231,644.67	\$ 2,684,376.04	\$ 2,764,565.00	2.99%
700	REVENUE FROM FEDERAL SOURCES	\$ 935,287.96	\$ 917,315.72	\$ 953,172.77	\$ 1,236,687.21	\$ 938,358.54	\$ 950,705.50	\$ 1,060,081.85	11.50%
Fund 27 Revenue		\$ 7,649,970.64	\$ 7,906,906.50	\$ 8,026,523.97	\$ 8,404,478.14	\$ 9,290,872.16	\$ 9,613,934.19	\$ 10,563,132.35	9.87%

Fund 27 - Special Education		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-2025	%
		FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Budget	Change
100	SALARIES	\$ 4,705,103.43	\$ 4,882,909.13	\$ 5,012,849.58	\$ 5,136,029.14	\$ 5,536,690.13	\$ 5,934,213.28	\$ 6,757,694.39	13.88%
200	EMPLOYEE BENEFITS	\$ 1,896,782.73	\$ 1,992,440.03	\$ 1,979,646.03	\$ 2,097,150.95	\$ 2,316,211.97	\$ 2,353,534.27	\$ 2,549,044.99	8.31%
300	PURCHASED SERVICES	\$ 896,153.18	\$ 901,183.03	\$ 891,472.38	\$ 1,011,094.70	\$ 1,321,059.42	\$ 1,266,705.37	\$ 1,169,982.31	-7.64%
400	NON-CAPITAL OBJECTS	\$ 110,101.30	\$ 126,914.31	\$ 139,587.98	\$ 126,775.33	\$ 114,310.64	\$ 57,274.27	\$ 83,549.66	45.88%
500	CAPITAL OBJECTS	\$ 37,500.00			\$ 28,900.02	\$ -		\$ -	0.00%
900	OTHER OBJECTS	\$ 4,330.00	\$ 3,460.00	\$ 2,968.00	\$ 4,528.00	\$ 2,600.00	\$ 2,207.00	\$ 2,861.00	29.63%
Fund 27 Expense		\$ 7,649,970.64	\$ 7,906,906.50	\$ 8,026,523.97	\$ 8,404,478.14	\$ 9,290,872.16	\$ 9,613,934.19	\$ 10,563,132.35	9.87%

- State aid reimbursement shows an increase of \$80,189 or 2.99%
- Federal aid is up \$109,376, however much of this was going to Fund 10 last year
- Source 100 – Operating Transfers – In is money from Fund 10 to offset expense in Fund 27
- The percentage of students who are Special Education has increased 3.1% in last two years
- 17.4% of KASD students received Special Education services in the 2023-24 school year
- Salary and benefit costs are anticipated to climb by \$1,018,991.83
 - This increase is a combination of new staff (speech and language, special education teacher, mental well being navigator) and budgeting for a full staffing plan of educational assistants (last year the district had over \$300,00 worth of open EA positions)



Debt Service Funds

- Debt Service Funds
 - These funds are used for recording transactions related to repayment of the following general obligation debts: promissory notes (issued per statute 67.12(12)), bonds, state trust fund loans, and TEACH loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction (DPI). Debt tax levies must be recorded in these funds.
 - **Fund 38 Non-Referendum Debt Service Fund**
 - This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.
 - **Fund 39 Referendum Approved Debt Service Funds**
 - This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. The district may account for in such referendum approved debt service transactions in Funds 31, 32, 33, 34, 36, 37 (which are not presently assigned by DPI for reporting purposes) and/or Fund 39. If the district uses funds other than Fund 39, the district must combine and report these funds as Fund 39. A fund balance may exist in this fund.



Fund 38 Debt Service

- Kaukauna Area School District Debt Service
 - Debt Service Obligations as of June 30, 2024
 - A listing of current KASD Debt Service Obligations is shown below along with the outstanding balance as of June 30, 2023, and the payoff date of the debt. All KASD debt is being carried in Fund 38, Non-referendum Debt. All referendum based debt has been paid off
 - KHS Renovation Project 2015 \$570,000 3/1/2025
 - Energy Efficiency Project Phase I \$6,810,000 3/1/2026
 - Energy Efficiency Project Phase II \$8,155,000 3/1/2027
 - Total Outstanding Balance \$15,535,000
 - Energy efficiency debt service allows for an over levy each year to cover the cost of debt service less the anticipated cost savings from the projects.
 - For Kaukauna Schools the debt service payment for each of the energy projects is offset by a \$116,845 transfer from Fund 10 as that was the stipulated cost savings from the work completed



Fund 38 Debt Service

- Debt Service Payment Summary
 - Principal and interest payments on Kaukauna School District debt by year are shown below. With the adoption of the 2024-2025 budget the District will have three years remaining before Fund 38 debt is paid off.

Fund 38			
Calendar Year	Principal	Interest	Total
2020	5,245,000.00	1,113,332.50	6,358,332.50
2021	5,585,000.00	985,732.50	6,570,732.50
2022	5,830,000.00	839,982.50	6,669,982.50
2023	6,055,000.00	689,107.50	6,744,107.50
2024	6,330,000.00	517,126.25	6,847,126.25
2025	6,575,000.00	324,522.50	6,899,522.50
2026	6,160,000.00	159,175.00	6,319,175.00
2027	2,800,000.00	42,000.00	2,842,000.00

- Kaukauna Schools debt service payments will average \$6.5 million per year over the next two years. The mill rate impact is at \$1.77 per \$1,000 and drops to \$0.66 by the time the debt is paid at the end of 2026-27
- Because this is Fund 38 debt there is no prepayment of the principal
- The mill rate will continue to drop as Fund 38 debt is paid off unless a referendum is passed in November



Fund 49 Capital Projects

- Capital Projects Fund
 - Fund 49 is used for transactions financed with bonds, promissory notes issued per [statute 67.12\(12\)](#) and, in some instances, other sources of revenue such as gifts, grants, sale of capital equipment, buildings or sites
 - Kaukauna Schools had utilized Fund 49 in the past to account for the Energy Efficiency projects completed through UNESCO
 - Debt issued in 2016 and 2017 is paid back through Fund 38, Non-referendum debt but the work tied to the funds received is accounted for through Fund 49
 - KASD issued debt on 10/26/2016 for \$23,285,000 to complete Phase I of the Energy project and then \$25,115,000 on 7/6/2017 for the second half of the work
 - All UNESCO/Sitelogiq Capital Projects Fund work has been completed and Fund 49 closed for KASD



Fund 49 Capital Projects

- If passed - Fund 49 would be used for Referendum Expense and Revenue
 - Draw schedule projected as follows –
 - \$14 million in 2024-2025 year
 - \$61 million in 2025-2026 year
 - \$61 million in 2026-2027 year
 - \$62 million in 2027-2028 year
 - Money paid over four years to avoid arbitrage (a penalty to the District for earning too much interest on the bonded dollars)
 - Works as a money in, money out. Only referendum approved funds would go through Fund 49 to keep finances separate



Fund 50 Food Service Account

- **Fund 50 Food Service Fund**
- All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. Kaukauna Schools does not offer an elderly food service program
 - A fund balance in the Food Service Fund is permitted. Should a fund balance remain at the end of a fiscal year a detailed plan must be developed on the use of the funds during the next fiscal year
 - There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from **student** food services, must be eliminated by an operating transfer from the General Fund.
 - The maximum that may be transferred if the district does not have a deficit in the Food Service Fund is limited to an amount necessary to cover a current year deficit in a particular food service program (National School Lunch, Breakfast, Ala Carte, etc.)

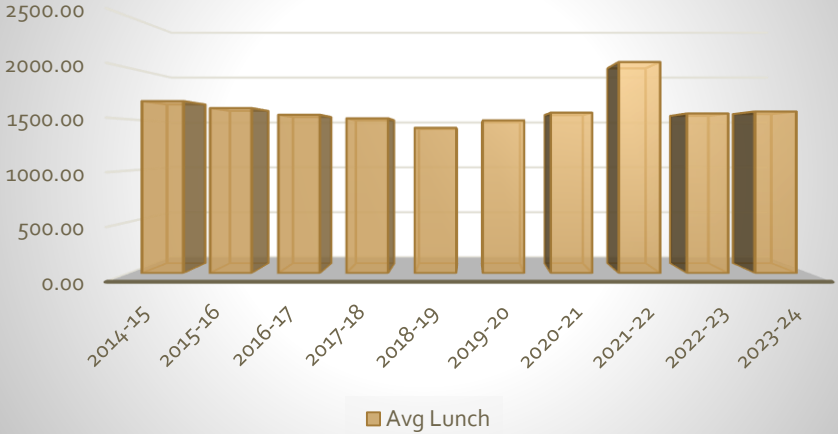


- Food Service Meal Count Summary
 - A historical look at the meals served and reported to DPI by the Kaukauna Area School District

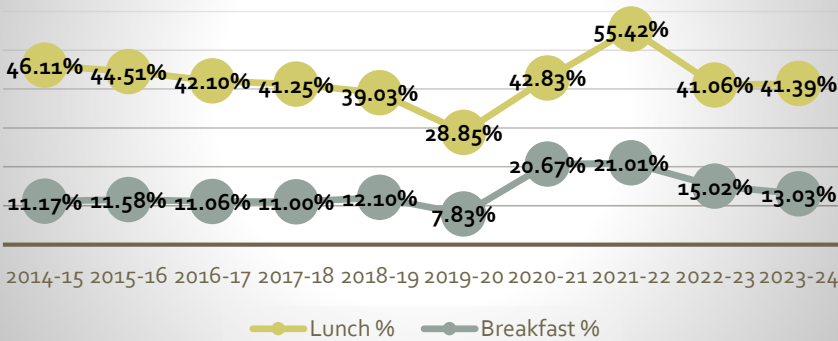
Fund 50 Food Service Account

Kaukauna Schools - Food Service Sales Summary							
		Free	Reduced	Paid	Total	% Eating of FTE	Avg Meals Day
2023-2024	Lunch	83690	19558	159851	263099	41.39%	1575.44
3806	Breakfast	40322	7191	40489	88002	13.03%	526.96
Students	238	4K					
2022-23	Lunch	79722	17368	162771	259861	41.06%	1556.05
3790	Breakfast	42328	7793	50853	100974	15.02%	604.63
Students	236	4K					
2021-22	Lunch	343634	0	0	343634	55.42%	2057.69
3713	Breakfast	139549	0	0	139549	21.01%	835.62
Students	265	4K					
		Free	Reduced	Paid	Total	% Eating of FTE	Avg Meals Day
2020-21	Lunch	261217	0	0	261217	42.83%	1564.17
3652	Breakfast	135097	0	0	135097	20.67%	808.96
Students	262	4K					
		Free	Reduced	Paid	Total	% Eating of FTE	Avg Meals Day
2019-20	Lunch	59801	10849	105102	175752	28.85%	1489.42
3648	Breakfast	29555	4563	16936	51054	7.83%	432.66
Students	254	4K					
		Free	Reduced	Paid	Total	% Eating of FTE	Avg Meals Day
2018-19	Lunch	79507	17534	139524	236565	39.03%	1416.56
3629	Breakfast	44107	6135	28624	78866	12.10%	472.25
Students	275	4K					
		Free	Reduced	Paid	Total	% Eating of FTE	Avg Meals Day
2017-18	Lunch	83622	16662	151771	252055	41.25%	1509.31
3659	Breakfast	40914	5898	24730	71542	11.00%	428.40
Students	236	4K					

Average Lunches Served Per day



% of Students Eating Breakfast & Lunch



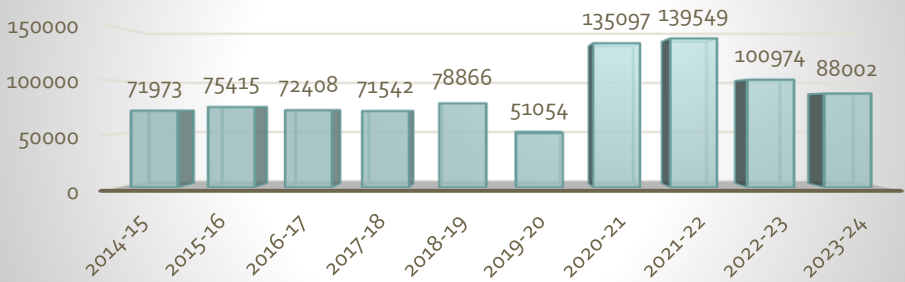


Fund 50 Food Service Account

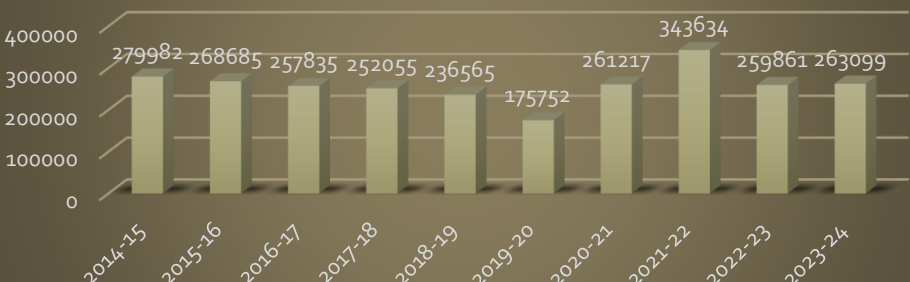
- Fund 50, Food Service Balance Sheet
 - A historical review of the ending fund balance in food service over the past eight years. Per State Statute Fund 50 cannot end with a negative balance thus a transfer amount is shown when it was necessary to move Fund 10 money to food service

• 2023-24	\$379,744	Increased cost, less breakfast
• 2022-23	\$454,483	Paid lunch returned
• 2021-22	\$551,230	Free breakfast/lunch continued
• 2020-21	\$205,363	Free breakfast/lunch year
• 2019-20	\$41,157	\$223,000 in Covid aid
• 2018-19	\$11,610	
• 2017-18	\$45,824	
• 2016-17	\$0	\$7,586 transfer necessary
• 2015-16	\$0	
• 2014-15	\$0	\$4,005 transfer necessary

BREAKFASTS SERVED PER YEAR



LUNCHES SERVED PER YEAR





Fund 21 Scholarship Account

- **Fund 21 Private Purpose Trust Fund**
 - This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.
 - Effective July 1, 2021, the scholarship account and all student activity accounts were transferred from Fund 72 to Fund 21. This was done based on government accepted accounting principles and implemented by the District's auditor



Fund 21 Scholarship Account

Kaukauna Schools Scholarship Account Balances

- Scholarship Accounts
 - The following scholarships are under the fiduciary control of the Kaukauna Area School District (balances as of 6/30/2024 are shown):

• Nagan Scholarship I	\$3,770
• Nagan Scholarship II	\$88,986
• Lang Scholarship	\$18,879
• Wentzel Nursing	\$23,128
• Doherty Scholarship	\$6,830
• Wyngaard Scholarship	\$7,000
• Baker Scholarship	\$17,767
• Art Scholarship	\$5,820
 - Scholarship accounts are invested in CDs or Money Market funds to earn interest to offset scholarship costs (\$6,308 earned 2023-2024)
 - Total fiduciary responsibility held by Kaukauna Schools is \$178,488

Kaukauna Schools Scholarship Account Budget

- Historical Perspective
 - Kaukauna Schools has paid out the following scholarship amounts from the accounts it oversees over the past eight years:

• 2015	\$5,923
• 2016	\$2,050
• 2017	\$6,300
• 2018	\$6,415
• 2019	\$6,050
• 2020	\$9,800
• 2021	\$6,150
• 2022	\$6,150
• 2023	\$6,150
• 2024	\$5,850



Fund 60 Student Activity Accounts

- **Student Activity Funds**
 - Student Activity Funds consist of activities that revolve around a student organization. Disbursement of the organization's moneys is subject to the approval of the student organization and its supervisor. If it is not a student organization, it should not be classified as a Student Activity Fund
 - Student Activity Funds are established to account for monies used to support the activities of student organizations and clubs. The students in the organization are involved in the management of the organization's activities. Acting as agent, the district is responsible for maintaining records and properly accounting for the activity within the agency funds (Student Activity Funds and parent organization funds)
 - The funds are under the control of the school board which has a fiduciary responsibility to establish and enforce policies and procedures to safeguard agency assets consistent with other assets of the school district



Fund 60 Student Activity Accounts

GASB 84 **District Responsibility Over** **Student Activity Accounts**

- The Governmental Accounting Standards Board issued Statement #84 (GASB 84) in June 2019 with the objective to improve the identification, accounting, and reporting of fiduciary activities.
 - The statement is effective for Wisconsin school districts beginning in the 2020-21 fiscal year
 - The definition of fiduciary activity in GASB 84 is detailed, but in brief it involves funds held by the district in trust or on behalf of an organization, where the district does not have “administrative involvement” in the use of those funds, and those funds are not derived from providing goods and services to the organization
 - GASB 84 requires that a district’s financial statements include a Statement of Changes in Fiduciary Net Position. This means that districts will have to track and report revenues and expenditures for all fiduciary funds, including Fund 60, by source and type
 - Schools will no longer use a “Due To, Due From” account when submitting balances in Student Activity Accounts to the State

Kaukauna School District **Student Activity Accounts**

- Based on GASD 84, shown to the left, all Fund 60, Student Activity Accounts, for the Kaukauna Area School District have been transferred to Fund 21



Fund 73 Employee Benefit Trust Fund

- Funds held in trust to provide for post-employment health care benefits, provided either separately or through a defined benefit pension plan, and other post-employment benefits provided separately from a defined benefit pension plan may be invested in the same manner as is authorized for investments and held in Fund 73, Employee Benefit Trust
 - This legislation will also require additional reporting at the public budget hearing for **ALL** districts that have established a trust (fund 73). Even if a school district chooses not to invest under the new authority, these reporting requirements apply. When a trust has been established, the following information should be included in the annual meeting or public budget hearing report:
 - Amount in the trust
 - Investment return earned since last annual meeting
 - Total of disbursements made since last annual meeting
 - Name of investment manager if investment authority has been delegated



Fund 73 Employee Benefit Trust Fund

- Statutory Requirements

- Balance 7/1/2023 \$0.00
- Balance 6/30/2024 \$0.00
- Investment gain 2023-2024 \$0.00
- Payments 2023-2024 \$0.00
- KASD has NO investment manager tied to Fund 73, Employee Benefit Trust Fund

- Transfer to Fund 10

- Effective July 1, 2021, the Kaukauna Area School District will be making all payments for post employment insurance out of Fund 10 on a pay-as-you-go basis
- KASD retirees do not contribute toward post employment health, dental or vision insurance



Fund 73 Employee Benefit Trust Fund

- Kaukauna School District Post Retirement Benefit Obligation 2023-2024:
 - The District made the following payments for obligations owed to retirees during the 2023-2024 school year:

• Health insurance	\$468,052
• Dental insurance	\$5,200
• Life insurance	\$46,805
• Long term care insurance	\$0.00
• Stipend payments	\$64,403
• Total Post Employment Benefit	<u>\$584,460</u>
 - The net cost to the operating budget of KASD for post employment benefits for 2024-2025 is \$601,414.09 or 0.98% of the operating budget



Fund 73 Employee Benefit Trust Fund

- Kaukauna Area School District Estimated Post Employment Liability
 - Key Benefit Concepts is contracted to annually perform an evaluation of the District's post employment benefit plan and create the estimated liability of the District for current and future retirees
 - Current KASD Staff Handbook benchmarks are as follows:
 - 1. To access post-employment benefits, employees must be eligible to retire under Wisconsin Retirement System provisions.
 - 2. With twenty (20) years of service to the District, employees currently enrolled in the District's Health and Dental Insurance Plans will be eligible for four (4) years of health, dental and vision insurance coverage. The District will pay the full cost of the insurance premium in effect at the employee's retirement provided the employee retires. These four (4) years of coverage begin upon retirement.
 - 3. In addition employees who meet the requirement in number one may "convert" accumulated reserve leave at the following conversion rate: 60 days of sick leave = 1 year of health, dental and vision insurance (5 sick leave days equal one month coverage)
 - Employees may convert the equivalent of 120 days of accumulated reserve leave for up to two (2) years of paid health, dental and vision at no cost to the retiree
 - Retirees have the option to purchase, at full cost, additional years of health, dental or vision insurance up to eight years of coverage
 - 4. Employees on single insurance plans will not be eligible to convert to family plans when accessing this benefit.
 - 5. Eligibility for these post-employment benefits will cease upon Medicare eligibility or expiration of benefit.
 - **Kaukauna's current post employee benefit liability is projected at \$14,062,295.**



Fund 73 Employee Benefit Trust Fund

- Kaukauna Area School District Historical and Estimated Post Employment Liability
 - KASD paid \$657,868 in post employment benefit insurance costs during the 2022-2023 fiscal year
 - 2016-2017 = \$567,543
 - 2017-2018 = \$436,655
 - 2018-2019 = \$552,403
 - 2019-2020 = \$390,440
 - 2020-2021 = \$612,311
 - 2021-2022 = \$497,192
 - 2022-2023 = \$657,868 (included payout of two stipends)
 - 2023-2024 = \$584,460 (included payout of one stipend)
 - 2024-2025 = \$601,414 (projected)
 - Foster & Foster Actuaries does project increased costs for KASD in post retirement benefits over the next decade given the aged population of staff



Fund 80 Community Service Fund

- The Community Program and Services (CPS) Fund 80 is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc., are to be included in this fund to the extent feasible.
 - Districts may adopt a separate tax levy for this fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.



Fund 80 Community Service Fund

- Community Service Fund Expenditures 2023-2024
 - Police Liaison Services
 - The Kaukauna Area School District will continue to contract with the City of Kaukauna for police liaison services at all KASD sites
 - 2023-2024 cost = \$180,357
 - 2024-2025 budget = **\$204,473**
 - Athletics and Activities Administrative Assistant
 - KASD will continue to pay 50% of the Athletics and Activities Administrative Assistant salary from Fund 80 due to community use of facilities
 - 2023-2024 cost = \$38,518
 - 2024-2025 budget = **\$40,391**
 - Middle School Football, Cross Country, and Wrestling Program
 - KASD allows any and all middle school students that live in the District to participate in the football, cross country, and wrestling programs at River View Middle School
 - 2023-2024 cost = \$26,011
 - 2024-2025 budget = **\$34,614**
 - Public Relations and Communications Coordinator
 - Based on job description and ties to the community the 50% of the District's Public Relations and Communications Coordinator has been moved to Fund 80
 - 2023-2024 cost = \$57,090
 - 2024-2025 budget = **\$62,171**
 - Care Solace Contract
 - Care Solace will provide positive mental health efforts to all students, staff and families in the Kaukauna Area School District no matter what the school of attendance is
 - 2023-2024 cost = \$14,050
 - 2024-2025 budget = **\$21,140**
 - Utilities and other costs with Rec Department and Y Care usage
 - Utility and other costs such as cleaning associated with Recreation Department and Y Care use of the facilities as no rent is charged have been moved to Fund 80
 - 2023-2024 cost = \$55,000
 - 2024-2025 budget = **\$75,000 (added utility costs)**





Fund 80 Community Service Fund

- Kaukauna School District
 - Community Service Fund Historical Perspective

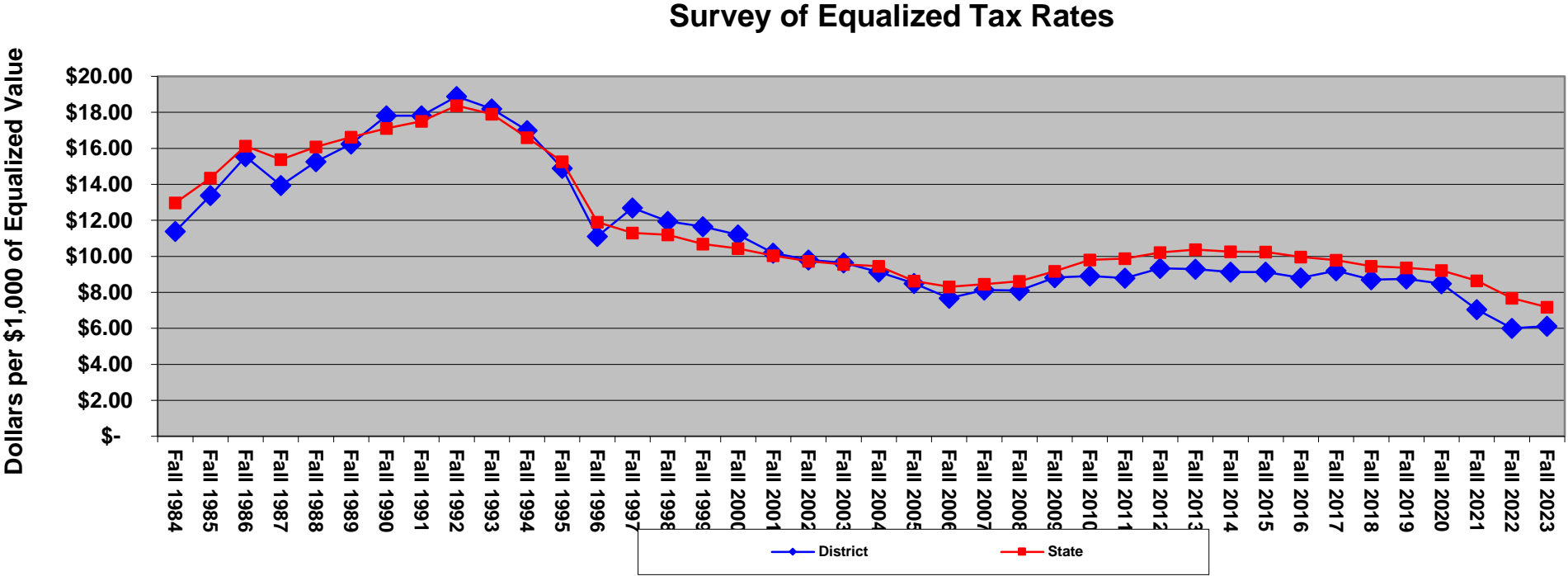
• 2014	\$79,917	\$0.04 per \$1,000 value
• 2015	\$79,373	\$0.04 per \$1,000 value
• 2016	\$81,564	\$0.04 per \$1,000 value
• 2017	\$194,055	\$0.09 per \$1,000 value
• 2018	\$195,920	\$0.09 per \$1,000 value
• 2019	\$202,397	\$0.09 per \$1,000 value
• 2020	\$202,900	\$0.08 per \$1,000 value
• 2021	\$213,550	\$0.08 per \$1,000 value
• 2022	\$218,105	\$0.08 per \$1,000 value
• 2023	\$246,829	\$0.07 per \$1,000 value
• 2024	\$386,825	\$0.11 per \$1,000 value
• 2025	\$437,891	\$0.11 per \$1,000 value
 - KASD's Community Service Fund equates to roughly 1.6% of the total tax levy for 2024-2025 with a passed referendum or roughly 1.8% without a passed referendum.





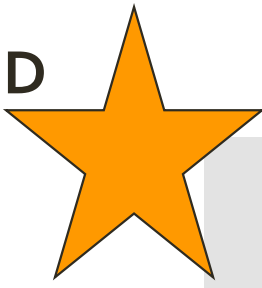
Property Tax Levy and Mill Rate Information

- Kaukauna Area School District Property Tax Levy History
 - KASD continues to be below the state average Mill Rate as shown in the blue line below.
 - The state average for 2023-2024 was \$7.18 per \$1,000 of property value, \$1.05 per \$1,000 of property value higher than KASD's rate in 2023-2024





UPDATED



Wisconsin Parental Choice Program Tax Impact

- As part of the Fund 10 Levy – the Parental Choice Program or Private Voucher Program has a direct impact
- In 2023-2024, the state had a total of \$195.4 million for 19,205 students residing outside of Milwaukee and Racine who attended a private school
- The number per a student goes up \$344 for 2024-25
- The money to fund this is reduced from the state aid a district receives and is taxed in the district in which the student resides
- In 2023-24, the cost was \$0.59 of \$6.13 tax rate in KASD
- In 2024-2025, the cost has increased to \$0.63 of the total mill rate in KASD
- The total levy (which is part of Fund 10) is \$2,410,406 or 14.7% of the total Fund 10 levy



UPDATED Property Tax Levy and Mill Rate Information

- Kaukauna School District Tax Levy Information
 - Projected tax levy amounts and subsequent mill rates for KASD are shown below. For comparison the 2023-2024 amounts are also shown

		<u>Passed</u> <u>Referendum</u>	<u>No Passed</u> <u>Referendum</u>
<u>Tax Levy Year</u>	<u>2023-2024</u>	<u>2024-25</u>	<u>2024-25</u>
Fund 10	\$14,566,033	\$16,451,975	\$16,451,975
Fund 38	\$6,727,454	\$6,776,919	\$6,776,919
Fund 39	\$0	\$2,625,146	\$0
Fund 80	\$386,825	\$437,891	\$437,891
Total Tax Levy	\$21,680,312	\$26,291,931	\$23,666,785
Fund 10 Mill Rate	\$4.12 per \$1,000	\$4.30 per \$1,000	\$4.30 per \$1,000
Fund 38 Mill Rate	\$1.90 per \$1,000	\$1.77 per \$1,000	\$1.77 per \$1,000
Fund 39 Mill Rate	\$0.00 per \$1,000	\$0.68 per \$1,000	\$0.00 per \$1,000
Fund 80 Mill Rate	\$0.11 per \$1,000	\$0.11 per \$1,000	\$0.11 per \$1,000
Total Mill Rate	\$6.13 per \$1,000	\$6.86 per \$1,000	\$6.18 per \$1,000

** Rounding impacts final total*



October 28,
2024

MOTION 1 – Certification of 2024-2025 Tax Levy with a passed referendum

- I make a motion to set the 2024-2025 tax levy for the Kaukauna Area School District with a passed referendum at \$26,291,931. Of the full amount, \$16,451,975 will be used for general operations, \$6,776,919 for non-referendum debt service, \$2,625,146 for referendum debt service, and \$437,891 for community service.

MOTION 2 - Certification of 2024-2025 Tax Levy without a passed referendum

- I make a motion to set the 2024-2025 tax levy for the Kaukauna Area School District without a passed referendum at \$23,666,785. Of the full amount, \$16,451,975 will be used for general operations, \$6,776,919 for non-referendum debt service, and \$437,891 for community service.

MOTION 3 – Approval of the 2024-2025 Kaukauna Area School District budget with a passed referendum

- I make a motion to set the 2024-2025 Kaukauna Area School District budget with a passed referendum with total revenues of \$93,217,947.84 and total expenditures of \$91,970,220.20, a gain in fund equity of \$1,247,727.64.

MOTION 4 - Approval of the 2024-2025 Kaukauna Area School District budget without a passed referendum

- I make a motion to set the 2024-2025 Kaukauna Area School District budget without a passed referendum with total revenues of \$76,292,801.84 and total expenditures of \$75,045,174.20, a gain in fund equity of \$1,247,627.64.