

DUDLEY-CHARLTON REGIONAL SCHOOL DISTRICT

Meeting of the Budget & Finance Subcommittee

Tuesday, January 14, 2025

Via Video Conferencing

<https://us06web.zoom.us/j/8763051712>

Meeting Minutes

Attendees: Nicole Enberg, Caitlynn Panczyk, Joseph DeSantis, Cheryl Kozub.

Absent: Jeanne Costello, Steven Lamarche.

The meeting of the Budget and Finance Subcommittee was called to order on Tuesday, January 14, 2025 at 12:22 p.m. by the Chair, Nicole Enberg.

- I. Approval of Minutes (12/4/2024). A motion to approve the Budget and Finance Subcommittee meeting minutes of December 4, 2024 was made by C. Panczyk and seconded by N. Enberg. All in favor.
- II. FY25 Budget Status Update. Budget freeze was implemented on Friday, January 10, 2025 until the end of the fiscal year. Budget transfers will be presented to the school committee by end of fiscal year third quarter. 2.5% of budget remaining in accounts for unencumbered, unused supplies/services. There has been an increase in purchase order requests but a strong level of control will be kept in place for the remainder of this fiscal year. The strategy will be to plan as early in the year as possible. Threshold for freeze is based on balance remaining. Next fiscal year, parameters will hopefully be established to add controls to the Operating Budget.
- III. FY26 Budget Creation Status Update. January 22, 2025 is when the Governor's budget will be announced, which will determine State Aid and other Revenues. This will be part of determining both towns' assessments. Kelly, Steve, Joe, Heather met to discuss the FY26 budget needs and projections, reimbursements, tuitions, out of district tuitions, etc. February 12th is the School Committee All Boards Meeting. Updates will be in the School Committee folder.
- IV. E&D Certification Status Update. The E&D Certification has been sent to the DOR. We are waiting to hear back. When we get these figures, we can update our E&D certified total.
- V. Future Agenda Items.
 - Audit Update. No remediation from our auditor. Reached out to find out if there is anything else needed. Nothing at this time.
 - Health Care Increase. \$2-\$3M increase (32%). Updated numbers currently show 25.5% increase. Use different remediation methods. Gallagher will be presenting Plan Design changes to help with this. Currently, District pays 75% and the employee pays 25% for active employees, 50%/50% for Retirees. Meetings have been scheduled with the District's Insurance Advisory Committee on January 28, 2025 at 3:45 p.m. as well as an internal office meeting tomorrow, January 15, 2025 at 10:30 a.m. for further discussion. Pension contributions will increase by \$128,362. The District will receive a discount of \$29,672 if paid by 7/1/2025, for a total increase \$98,690 if early payment is made.
- VI. Next Meeting Date. February 4, 2025 at 12:00 p.m.
- VII. Adjourn. N. Enberg motioned to adjourn at 12:47 p.m., seconded by C. Panczyk.