Freeport Area School District

Preliminary Data 2025-2026 School Year General Operating Budget

Wednesday, February 12, 2025

General Fund

NOTE: Presentation materials are for information purposes only.

The Budget is not complete & final until School Board approval of the Final Budget.

Board Meeting
February 12, 2025

Tonight's Outline

- Budget Timeline to abide by PDE
- Budget Projection(s)
- Fund Balance Review
- State Tax Equalization Board (STEB) History
- Millage Outlook @ Current Local Funding
- Equalized Mills Information
- Key Takeaways: What We Have Left to Consider – Exp v Rev
- Updated Capital Expenditure Listing

Budget Preparation

Board Meeting
February 12, 2025

- Definition:
  - A **school budget** describes a **district's** plan for the upcoming year(s) as related to anticipated revenues & expenditures with a reflection on previous year(s) activities
    - A plan for the allocation of resources to:
      - Reflect policies & philosophies
      - Represent operational decisions & priorities
      - Communicate to stakeholders
- Who is involved?
  - Administrators
  - Instructional Department Leaders
  - Building Secretaries
  - Budget Committee as requested
- Budgeting Objective:
  - Student growth, opportunities, & fiscal responsibility
    - Consider educational value &/or cost effectiveness of each item requested
    - Explore ways to do more with less while achieving the goal to enhance educational opportunities & encourage student growth
    - Ensure expenditures align with District goals & mission
    - Increases invested in our team & community
      - Contractual obligations
      - Renovations & District wide facility improvements
    - Stay relevant & competitive to maintain quality education
      - Retain & continue to grow the student population

Budget Timeline 2025-2026

Board Meeting
February 12, 2025

Timeline
First Preliminary Budget Overview to School Board @ the Wednesday, February 12, 2025 School Board Meeting
Overview of updates to the Preliminary Budget @ the Wednesday, March 12, 2025 School Board Meeting
Overview of updates to the Preliminary Budget @ the Wednesday, April 9, 2025 School Board Meeting
Overview of updates to the Preliminary Budget @ the Wednesday, May 7, 2025 School Board Meeting
Vote to adopt the formal PDE 2028 Preliminary Budget @ the Wednesday, May 14, 2025 School Board Meeting
Present the Final Budget Updates @ the Wednesday, June 4, 2025 School Board Meeting
Vote to adopt the formal PDE 2028 Final Budget @ the Wednesday, June 11, 2025 School Board Meeting
Preliminary Budget
Present Preliminary Budget Updates Each Month Feb-Mar-Apr-May
Vote to adopt the formal PDE 2028 Preliminary Budget @ the Wednesday, May 14, 2025 School Board Meeting
Final Budget
Present the Final Budget Updates @ the Wednesday, June 4, 2025 School Board Meeting
Vote to adopt the formal PDE 2028 Final Budget @ the Wednesday, June 11, 2025 School Board Meeting
Budget Must Be Adopted & Submitted to PDE by month end June, 2025



**** Per the Act 1 Timeline ****

Budget in Total

Projections

No Increase to RTL + Unfunded Adequacy Supplement

Board Meeting
February 12, 2025

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	2024-2025 Budgeted Updated with State Finals	Preliminary Budget	Projected	Projected	Projected
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-2027	2027-2028	2028-2029
Armstrong County	62.40	62.40	64.30	64.30	65.90	67.01	69.02	61.83	TBD	Based on Act 1 Index, Local effort, & STEB Rebalance		
Butler County	142.6	145.6	148.9	149.90	154.40	164.75	170.30	176.37	TBD			
Revenues												
Local	$ 17,018,743	$ 17,824,761	$ 18,281,562	$ 18,679,660	$ 19,617,431	$ 21,027,211	$ 22,311,061	$ 21,663,876	$ 22,038,791	$ 22,015,483	$ 22,094,360	$ 22,175,486
State	$ 12,884,278	$ 13,263,375	$ 13,701,762	$ 12,942,715	$ 13,310,332	$ 14,727,380	$ 15,922,287	$ 16,130,016	$ 16,083,164	$ 16,273,154	$ 16,613,343	$ 16,939,378
Federal	$ 512,891	$ 405,253	$ 404,657	$ 865,932	$ 1,168,516	$ 1,336,791	$ 300,277	$ 349,775	$ 349,775	$ 349,775	$ 349,775	$ 349,775
Other	$ 375	$ 4,417	$ 975	$ 2,250	$ 141,399	$ 70,563	$ 28,961	$ -	$ -	$ -	$ -	$ -
Total	**$ 30,416,287**	**$ 31,497,806**	**$ 32,388,956**	**$ 32,490,557**	**$ 34,237,678**	**$ 37,161,945**	**$ 38,562,586**	$ 38,143,667	$ 38,471,730	$ 38,638,412	$ 39,057,478	$ 39,464,639
	Rev +/- from PY	$ 1,081,519	$ 891,150	$ 101,601	$ 1,747,121	$ 2,924,267	$ 1,400,641	$ (418,919)	$ 328,063	$ 166,683	$ 419,066	$ 407,161
Expenses		3.56%	2.83%	0.31%	5.38%	8.54%	3.77%	-1.09%	0.86%	0.43%	1.08%	1.04%
Instruction	$ 16,705,357	$ 17,783,320	$ 18,550,686	$ 19,705,479	$ 20,647,068	$ 20,447,207	$ 20,906,250	$ 21,681,641	$ 22,635,102	$ 23,286,993	$ 23,957,659	$ 24,647,639
Support Services	$ 9,318,060	$ 9,695,976	$ 9,712,365	$ 9,837,197	$ 10,639,268	$ 11,931,369	$ 11,656,059	$ 11,531,089	$ 11,912,801	$ 12,255,890	$ 12,608,860	$ 12,971,995
Non-Instructional	$ 610,471	$ 646,441	$ 592,530	$ 570,101	$ 609,844	$ 651,444	$ 675,077	$ 805,605	$ 637,534	$ 655,895	$ 674,784	$ 694,218
Debt Service	$ 3,182,782	$ 3,391,187	$ 3,261,474	$ 2,617,599	$ 2,731,800	$ 3,827,912	$ 3,888,688	$ 3,634,108	$ 3,611,771	$ 3,589,366	$ 3,561,531	$ 3,414,298
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000
Café Transfer	$ 87,454	$ 70,771	$ 115,317	$ 75,340	$ -	$ -	$ -	$ 100,000	$ -	$ -	$ -	$ -
Budgetary Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 363,000	$ 363,000	$ 363,000	$ 363,000	$ 363,000
Other Uses of Funds	$ -	$ 654,107	$ 250,000	$ 4,582	$ 8,811	$ 7,397	$ 37,698	$ 32,390	$ 32,390	$ 32,390	$ 32,390	$ 32,390
Prior Period Adjustment	$ -	$ -	$ -	$ -	$ 122,378	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 29,904,124	$ 32,241,802	$ 32,482,372	$ 32,810,298	$ 34,759,169	$ 36,865,329	$ 37,463,772	$ 38,447,833	$ 39,492,599	$ 40,483,534	$ 41,498,224	$ 42,423,540
Margin +/(-)	**$ 512,163**	**$ (743,996)**	**$ (93,416)**	**$ (319,741)**	**$ (521,491)**	**$ 296,616**	**$ 1,098,814**	$ (304,166)	$ (1,020,869)	$ (1,845,122)	$ (2,440,746)	$ (2,958,902)
Fund Balance Start of Year	$ 7,014,110	$ 7,526,273	$ 6,782,277	$ 6,688,861	$ 6,369,120	$ 5,847,629	$ 6,144,245	$ 7,243,059	$ 6,938,893	$ 5,918,024	$ 4,072,903	$ 1,632,157
Fund Balance End of Year	$ 7,526,273	$ 6,782,277	$ 6,688,861	$ 6,369,120	$ 5,847,629	$ 6,144,245	$ 7,243,059	$ 6,938,893	$ 5,918,024	$ 4,072,903	$ 1,632,157	$ (1,326,745)
	Exp +/- from PY	$ 2,337,678	$ 240,570	$ 327,926	$ 1,948,871	$ 2,106,160	$ 598,443	$ 984,061	$ 1,044,766	$ 990,936	$ 1,014,690	$ 925,317
		7.82%	0.75%	1.01%	5.94%	6.06%	1.62%	2.63%	2.72%	2.51%	2.51%	2.23%

* Recommended by PFM to have at least $4,800,000 in Fund Balance at all times
* Important to keep operational cash flow in Fund Balance, i.e. 4 months operating costs
  -- per audit about $5M

* Current 2025-26 projection includes a $0 local effort funding increase

Budget in Total

Projections

Increase to RTL + Continued Adequacy Supplement

Board Meeting
February 12, 2025

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	2024-2025 Budgeted Updated with State Finals	Preliminary Budget	Projected	Projected	Projected
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-2027	2027-2028	2028-2029
Armstrong County	62.40	62.40	64.30	64.30	65.90	67.01	69.02	61.83	TBD	Based on Act 1 Index, Local effort, & STEB Rebalance		
Butler County	142.6	145.6	148.9	149.90	154.40	164.75	170.30	176.37	TBD			
Revenues												
Local	$ 17,018,743	$ 17,824,761	$ 18,281,562	$ 18,679,660	$ 19,617,431	$ 21,027,211	$ 22,311,061	$ 21,663,876	$ 22,038,791	$ 22,015,483	$ 22,094,360	$ 22,175,486
State	$ 12,884,278	$ 13,263,375	$ 13,701,762	$ 12,942,715	$ 13,310,332	$ 14,727,380	$ 15,922,287	$ 16,130,016	$ 16,673,807	$ 16,863,797	$ 17,203,986	$ 17,530,021
Federal	$ 512,891	$ 405,253	$ 404,657	$ 865,932	$ 1,168,516	$ 1,336,791	$ 300,277	$ 349,775	$ 349,775	$ 349,775	$ 349,775	$ 349,775
Other	$ 375	$ 4,417	$ 975	$ 2,250	$ 141,399	$ 70,563	$ 28,961	$ -	$ -	$ -	$ -	$ -
Total	**$ 30,416,287**	**$ 31,497,806**	**$ 32,388,956**	**$ 32,490,557**	**$ 34,237,678**	**$ 37,161,945**	**$ 38,562,586**	$ 38,143,667	$ 39,062,373	$ 39,229,055	$ 39,648,121	$ 40,055,282
	Rev +/- from PY	$ 1,081,519	$ 891,150	$ 101,601	$ 1,747,121	$ 2,924,267	$ 1,400,641	$ (418,919)	$ 918,706	$ 166,683	$ 419,066	$ 407,161
Expenses		3.56%	2.83%	0.31%	5.38%	8.54%	3.77%	-1.09%	2.41%	0.43%	1.07%	1.03%
Instruction	$ 16,705,357	$ 17,783,320	$ 18,550,686	$ 19,705,479	$ 20,647,068	$ 20,447,207	$ 20,906,250	$ 21,681,641	$ 22,635,102	$ 23,286,993	$ 23,957,659	$ 24,647,639
Support Services	$ 9,318,060	$ 9,695,976	$ 9,712,365	$ 9,837,197	$ 10,639,268	$ 11,931,369	$ 11,656,059	$ 11,531,089	$ 11,912,801	$ 12,255,890	$ 12,608,860	$ 12,971,995
Non-Instructional	$ 610,471	$ 646,441	$ 592,530	$ 570,101	$ 609,844	$ 651,444	$ 675,077	$ 805,605	$ 637,534	$ 655,895	$ 674,784	$ 694,218
Debt Service	$ 3,182,782	$ 3,391,187	$ 3,261,474	$ 2,617,599	$ 2,731,800	$ 3,827,912	$ 3,888,688	$ 3,634,108	$ 3,611,771	$ 3,589,366	$ 3,561,531	$ 3,414,298
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000
Café Transfer	$ 87,454	$ 70,771	$ 115,317	$ 75,340	$ -	$ -	$ -	$ 100,000	$ -	$ -	$ -	$ -
Budgetary Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 363,000	$ 363,000	$ 363,000	$ 363,000	$ 363,000
Other Uses of Funds	$ -	$ 654,107	$ 250,000	$ 4,582	$ 8,811	$ 7,397	$ 37,698	$ 32,390	$ 32,390	$ 32,390	$ 32,390	$ 32,390
Prior Period Adjustment	$ -	$ -	$ -	$ -	$ 122,378	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 29,904,124	$ 32,241,802	$ 32,482,372	$ 32,810,298	$ 34,759,169	$ 36,865,329	$ 37,463,772	$ 38,447,833	$ 39,492,599	$ 40,483,534	$ 41,498,224	$ 42,423,540
Margin +/(-)	**$ 512,163**	**$ (743,996)**	**$ (93,416)**	**$ (319,741)**	**$ (521,491)**	**$ 296,616**	**$ 1,098,814**	$ (304,166)	$ (430,226)	$ (1,254,479)	$ (1,850,103)	$ (2,368,259)
Fund Balance Start of Year	$ 7,014,110	$ 7,526,273	$ 6,782,277	$ 6,688,861	$ 6,369,120	$ 5,847,629	$ 6,144,245	$ 7,243,059	$ 6,938,893	$ 6,508,667	$ 5,254,189	$ 3,404,086
Fund Balance End of Year	$ 7,526,273	$ 6,782,277	$ 6,688,861	$ 6,369,120	$ 5,847,629	$ 6,144,245	$ 7,243,059	$ 6,938,893	$ 6,508,667	$ 5,254,189	$ 3,404,086	$ 1,035,827
	Exp +/- from PY	$ 2,337,678	$ 240,570	$ 327,926	$ 1,948,871	$ 2,106,160	$ 598,443	$ 984,061	$ 1,044,766	$ 990,936	$ 1,014,690	$ 925,317
		7.82%	0.75%	1.01%	5.94%	6.06%	1.62%	2.63%	2.72%	2.51%	2.51%	2.23%

* Recommended by PFM to have at least $4,800,000 in Fund Balance at all times
* Important to keep operational cash flow in Fund Balance, i.e. 4 months operating costs
  -- per audit about $5M

* Current 2025-26 projection includes a $0 local effort funding increase

Budget in Total

Fund Balance Review

Board Meeting
February 12, 2025

- Total expenditures were within 1% of budget
- Interest earnings outperformed budgeted expenditures by $536K
  - anticipated FED rate cuts did not occur
  - 5.5% + on liquid monies + additional CD offerings during the school year
- Basic Ed Subsidy passed at the State level after FASD's 2023-24 Budget was adopted; being greater than anticipated: +$377K
- Special Ed Subsidy passed at the State level after FASD's 2023-24 Budget was adopted; being greater than anticipated: +$42K

- Current General Fund Balance Summary:
  - $7,243,059 as of 06/30/2024
    - Deferred Maintenance: $1,000,000 {2007}
    - Retirement Costs: $1,000,000 {2010}
    - Accumulated Post-Employment Benefits: $1,000,000 {2011}
    - Rising Medical Costs: $1,100,000 {current}
    - Non-Spendable: $57,775 {General Fund Assets: Inventory}
    - Assigned: $9,543 {General Fund: Balance for Student Athletic Activities}
    - Unassigned Fund Balance: $3,075,741 {8% per PDE allowance}

Budget in Total

@ Each Local Revenue Scenario

No Increase to RTL + Unfunded Adequacy Supplement

Board Meeting
February 12, 2025

Exp	$39,492,599				Add'l Local Revenue
Rev	$39,496,480		$ 1,024,750		$ 1,024,750
	$ 3,881	@ 5.3 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$39,441,730		$ 970,000		$ 970,000
	$ (50,869)	@ 5 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$39,253,730		$ 782,000		$ 782,000
	$ (238,869)	@ 4 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$39,068,730		$ 597,000		$ 597,000
	$ (423,869)	@ 3 % +			

Exp	$39,492,599				Add'l Local Revenue
Rev	$38,881,730		$ 410,000		$ 410,000
	$ (610,869)	@ 2 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$38,694,730		$ 223,000		$ 223,000
	$ (797,869)	@ 1 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$38,471,730		$ -		
	$ (1,020,869)	@ 0 % +/- to Local Effort; Rebalance			
Exp	$39,492,599				Add'l Local Revenue
Rev	$38,620,730		$ 198,000		$ 149,000
	$ (871,869)	@ 0 % millage +/- to Arm. Co.			
Exp	$39,492,599				Add'l Local Revenue
Rev	$38,422,730		$ (49,000)		$ (49,000)
	$ (1,069,869)	@ 0 % millage +/- to But. Co.			

Budget in Total

@ Each Local Revenue Scenario

Increase to RTL + Continued Adequacy Supplement

Board Meeting
February 12, 2025

Exp	$39,492,599				Add'l Local Revenue
Rev	$40,087,123		$ 1,024,750		$ 1,024,750
	$ 594,524	@ 5.3 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$40,032,373		$ 970,000		$ 970,000
	$ 539,774	@ 5 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$39,844,373		$ 782,000		$ 782,000
	$ 351,774	@ 4 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$39,659,373		$ 597,000		$ 597,000
	$ 166,774	@ 3 % +			

Exp	$39,492,599				Add'l Local Revenue
Rev	$39,472,373		$ 410,000		$ 410,000
	$ (20,226)	@ 2 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$39,285,373		$ 223,000		$ 223,000
	$ (207,226)	@ 1 % +			
Exp	$39,492,599				Add'l Local Revenue
Rev	$39,062,373		$ -		
	$ (430,226)	@ 0 % +/- to Local Effort; Rebalance			
Exp	$39,492,599				Add'l Local Revenue
Rev	$39,211,373		$ 198,000		$ 149,000
	$ (281,226)	@ 0 % millage +/- to Arm. Co.			
Exp	$39,492,599				Add'l Local Revenue
Rev	$39,013,373		$ (49,000)		$ (49,000)
	$ (479,226)	@ 0 % millage +/- to But. Co.			

STEB History

State Tax Equalization Board

Board Meeting
February 12, 2025

STEB Taxable Market Value Historical Data									
	Armstrong County						Butler County		
School Year	South Buffalo Township			Freeport Borough			Buffalo Township		
2013-2014	2011	180,825,329		2011	42,300,798		2011	462,908,997	
2014-2015	2012	183,119,686	2,294,357	2012	42,091,759	(209,039)	2012	477,863,176	14,954,179
2015-2016	2013	187,585,053	4,465,367	2013	42,022,312	(69,447)	2013	481,865,700	4,002,524
2016-2017	2014	192,772,390	5,187,337	2014	41,628,835	(393,477)	2014	505,915,692	24,049,992
2017-2018	2015	194,207,977	1,435,587	2015	41,589,230	(39,605)	2015	510,212,217	4,296,525
2018-2019	2016	198,518,145	4,310,168	2016	41,069,408	(519,822)	2016	536,732,611	26,520,394
2019-2020	2017	200,534,062	2,015,917	2017	41,120,815	51,407	2017	550,135,205	13,402,594
2020-2021	2018	206,218,874	5,684,812	2018	41,912,747	791,932	2018	598,037,501	47,902,296
2021-2022	2019	207,953,969	1,735,095	2019	41,307,525	(605,222)	2019	596,127,458	(1,910,043)
2022-2023	2020	208,370,866	416,897	2020	41,163,433	(144,092)	2020	657,030,319	60,902,861
2023-2024	2021	208,245,667	(125,199)	2021	40,982,186	(181,247)	2021	652,967,923	(4,062,396)
2024-2025	2022	204,078,283	(4,167,384)	2022	41,341,026	358,840	2022	730,341,026	77,373,103
2025-2026	2023	203,482,888	(595,395)	2023	41,749,147	408,121	2023	751,690,548	21,349,522

The STEB figures play into the % of Total Market Value for the equation that determines the tax levy dollars attributable to each county; thus driving the millage rate calculation “rebalance”

STEB Taxable Market Value Historical Data						
Additional Information						
School Year	Natural Growth	Total Steb Value	% of TMV Arm Co	% of TMV Butler Co		
2013-2014		686,035,124	32.52%	67.48%		100.00%
2014-2015	17,039,497	703,074,621	32.03%	67.97%	0.49%	100.00%
2015-2016	8,398,444	711,473,065	32.27%	67.73%	-0.24%	100.00%
2016-2017	28,843,852	740,316,917	31.66%	68.34%	0.61%	100.00%
2017-2018	5,692,507	746,009,424	31.61%	68.39%	0.05%	100.00%
2018-2019	30,310,740	776,320,164	30.86%	69.14%	0.75%	100.00%
2019-2020	15,469,918	791,790,082	30.52%	69.48%	0.34%	100.00%
2020-2021	54,379,040	846,169,122	29.32%	70.68%	1.20%	100.00%
2021-2022	(780,170)	845,388,952	29.48%	70.52%	-0.16%	100.00%
2022-2023	61,175,666	906,564,618	27.53%	72.47%	1.96%	100.00%
2023-2024	(4,368,842)	902,195,776	27.62%	72.38%	-0.10%	100.00%
2024-2025	73,564,559	975,760,335	25.15%	74.85%	2.47%	100.00%
2025-2026	21,162,248	996,922,583	24.60%	75.40%	0.55%	100.00%

Millage Outlook

No +/- to Local Effort

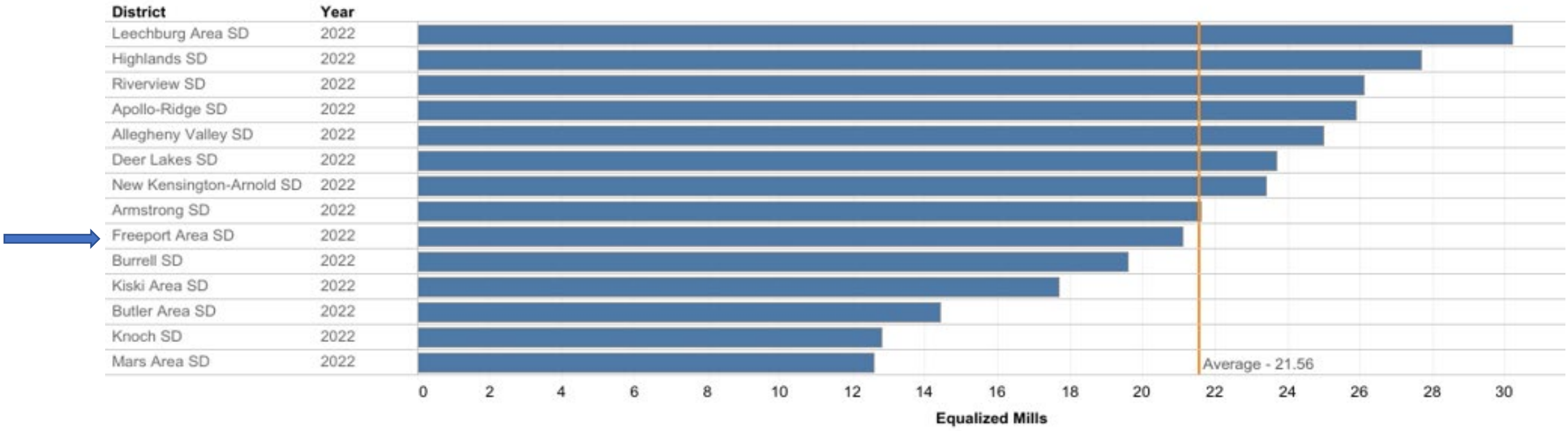
Board Meeting
February 12, 2025

2025-2026 Budget							
No + to Local Revenue							
Armstrong County Residents				**Butler County Residents**			
Current Millage	61.83			**Current Millage**	176.37		
Proposed Millage	61.34	(0.49)	-0.79%	**Proposed Millage**	176.83	0.46	0.26%
Average Homestead Property Assessed Value 04/18/24	$ 34,195			**Average Homestead Property Assessed Value 04/23/24**	$ 24,575		
Current Real Estate Tax	$ 2,114			**Current Real Estate Tax**	$ 4,334		
Proposed Real Estate Tax	$ 2,098	*per month*		**Proposed Real Estate Tax**	$ 4,346	*per month*	
+/-	$ (16.76)	$ (1.40)		**+/-**	$ 11.30	$ 0.94	
	Arm	But		Approx Tax Rev from RE Taxes 2025-26			
Base Mills Subject to Index	61.83	177.1859		$ 17,590,000			
	(0.49)	(0.36)		Approx Tax Rev from RE Taxes 2024-25			
				$ 17,590,000			
% Change for 2024-25	-0.79%	-0.20%					
				$ -			
				0.00%			

Equalized Mills
Compared to Surrounding Districts

Board Meeting
February 12, 2025

Equalized Mill Rate Comparison
2022
Source: Pennsylvania Department of Education
Note: Equalized Mills are determined by dividing a school district's total taxes collected by its total Market Value. Generally, high Equalized Mills represent a higher tax burden than low Equalized Mills.



What We Have Left to Consider

Board Meeting
February 12, 2025

- Expenditures
  - Preliminary 2025-26 Budget Outlook
    - Range of ($1M to $430K) as previously explained
      - Budgetary Reserve: $363,000
        - Previously built in as 1% of 2022-23 budgeted expenditures
      - Capital Reserve: $300,000
        - Recommended
  - Debt Service interest rate % outlook
  - Awaiting finalized out of district placement tuition increases
  - Lenape Tech enrollment
  - Medical rates to be finalized (17.5% est.)
  - Bottom line expenditures could +/- over the next few months; we monitor daily
  - Increases, as things stand, include:
    - Personnel: $343K +
    - Medical: $482K +
    - PSERS: $127K +

- Revenues
  - State subsidy monies
    - State Budget Address given on Tuesday, February 4, 2025
    - Recommendation is to be conservative with expected revenue increases
      - "Best Case vs Worst Case" scenarios being presented
    - Updates to follow on a monthly basis as more detailed analysis is conducted now that the Budget has been presented
  - **Spending deficit requires a planned commitment to close the gap, especially considering the uncertainty with the State budget proposal at this time**

Capital Project Detail

Board Meeting
February 12, 2025

Recently Completed Capital Projects		
Buffalo Controller & Software Replacement Project	$	(275,325)
Maintenance Roof	$	(24,198)
Track Equipment Replacement	$	(31,589)
Brick Repair @ Buffalo	$	(23,765)
Maintenance Building Paint	$	(14,300)
Salt Bin - Maintenance	$	(12,892)
Campus Asphalt Repairs {Buff, S. Buff, & HS}	$	(43,868)
Buffalo Elementary HVAC AHU Retro Commissioning	$	(7,500)
Buffalo Elementary HVAC Café Unit Vent Actuators	$	(9,500)
Buffalo Elementary HVAC Fan Coil Hot Water Valve	$	(8,750)
Buffalo Elementary HVAC Terminal Box Actuator	$	(10,000)
High School Commercial Ramp	$	(8,344)
Buffalo Elementary Boiler retubing	$	(21,750)
	$	(491,780)

District Wide Roof Report Results		
1999 BUR Kopppers; Group 2; High School Roof	$	(1,428,300)
2005 BUR Koppers; Group 3; High School Roof	$	(986,900)
2002 MOD BIT Soprema; High School Roof	$	(46,200)
2003 BUILT-UP Honeywell; Group 2; Buffalo Elem	$	(2,377,100)
2003 METAL; Group 3; Buffalo Elem	$	(271,800)
2006 BUILT-UP Koppers; Group 2; South Buffalo Elem	$	(1,467,400)
Design Fees	$	(202,000)
	$	(6,779,700)

Capital Projetct Funding As of December 24'		
High School Project: Boilers & Electrical Borrowing **	$	896,509
Capital Projects Checking: Class	$	102,008
Capital Projects: I-Class	$	102,054
Capital Projects PRIME	$	1,692,410
	$	2,792,981

As of December 24'		
NexTier Playground Account	$	37,610

** Right Electric closeout	$	47,223
** Graham Construction closeout	$	69,080
** HHSDR closeout design fees est.	$	6,978
	$	123,281
** includes interest earnings throughout	$	192,430
	$	580,797

Capital Projects Being Researched to Prioritize & Recommend		
High School PA System	$	(200,000)
High School Direct Digital Control System (HVAC)	$	-
Band Room Risers @ HS	$	(30,000)
Stage Lights / Control Panel @ Buffalo	$	(30,000)
Dump Truck (yearly repair costs adding up)	$	(111,510)
Track	$	(251,570)
Stadium Turf	$	(414,000)
MS Café - Gates (doors); safety & security	$	(25,000)
South Buffalo Asphalt Repairs	$	(54,117)
	$	(1,116,197)

Things to Consider

Board Meeting
February 12, 2025

Costs will continue to increase



pennsylvania
Public School Employees' Retirement System





State revenue assistance does not compare/offset rising costs



Government assistance is not guaranteed in the future & will not keep up with raising costs

- *Title Funding is less than 1% of revenue*
- *ESSER/ARP $ is exhausted*

pennsylvania
STATE BUDGET

Campus wide maintenance projects







bwalker@freeport.k12.pa.us