

CLINTON PUBLIC SCHOOL

Budget Presentation to Staff

2020-2021



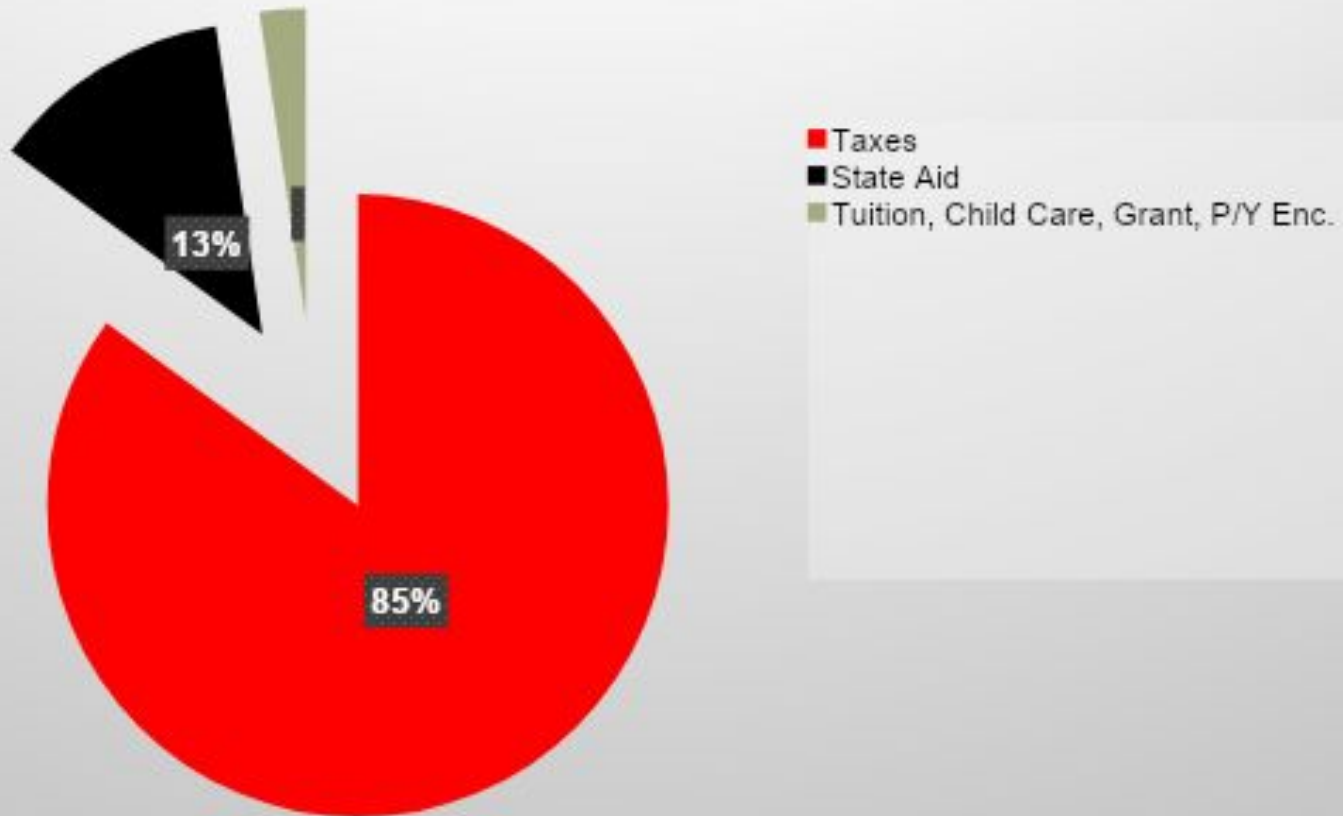
Presented May 29, 2020

Budget Summary

- Total Operating budget increase of 1.70% or \$145,414.00
- General fund taxes increase of 3.20% or \$230,439 (\$65,045 banked cap used from 17-18, \$21,492 used from 18-19, remaining \$86,536 in bank for future years)
- State Aid cut for 20-21 resulted in loss of \$146,659 for the district
- Contracted Salary increase of 3.0% CEA 2020-2021 contract with the one year extension
- Estimated Health Benefit premium increase of 8%

Where do we get our funding?

\$8.7 Million Operating Budget



State Aid

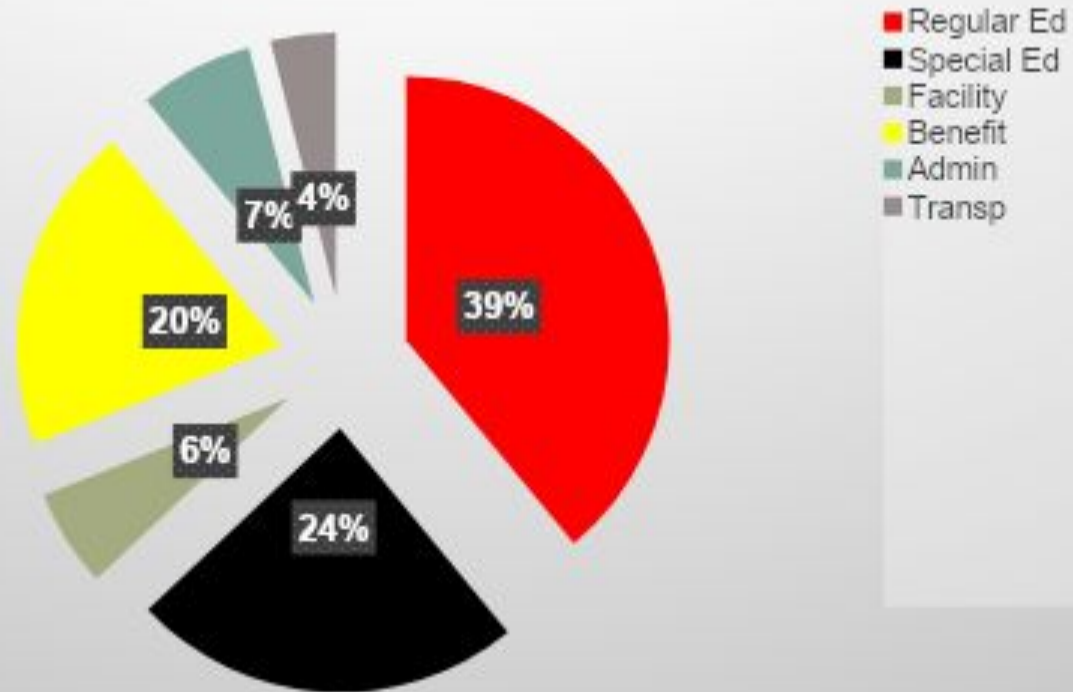
- **Adequacy Budget** - State Model for cost per pupil that assumes a much larger school district
- **Local Fair Share** taxation based on wealth of community
- State Aid cuts will be in effect for five more years

Budget CAP

- **\$143,902** or **2%** Budget CAP - authority to increase taxes
- Expanded by **Child Care, Tuition & Grant** Revenues
- District has qualified budget cap exception in the amount of \$86,537. This was banked from 17/18 and 18/19 budget
- Future Challenges within a 2% CAP limitation
 - No exception in CAP for **capital improvements** absence of a public referendum (unique to school districts)
 - **Ch. 78 Health Premium Sharing** now fully phased-in
 - Allowed district to realize \$36,000/year reduction in costs

How will the funds be used?

\$8.7 Million Operating Budget



Shared Services & Efficiencies

- **Banking services** provided by a county-wide consortium of schools yielding additional services for payroll and remote depositing
- **Hunterdon & ESC NJ** – Internet Bandwidth, Paraprofessionals, Electricity, Educational & Custodial Materials, Facility Maintenance & Services
- **Educational Grants** for expanding programs
- **ACES** consortium of schools for Natural Gas
- **Town of Clinton** for School Resource Officer, Snow Removal, Field Use, and many other areas of working together to share resources
- **Borough of Glen Gardner** for Snow Removal & ongoing cooperation through 2009 State merger transitions
- Hosting Shared **professional development** with in-county schools
- Developing additional **special education programs** in C.P.S

Long Range Facility Plan

- **2014 Referendum Project Completions \$2.1 million**
 - New Fire Alarm System, HVAC Johnson Controls & New Rooftop Units, Replacement of 1996 Roof
- **2016 Referendum Project Completions \$950,000**
 - Lights, Ceiling, and MakerSpace
- **Capital Reserve Account - \$475,974**
 - Future projects at 100% from Reserve unless project is funded by a Bond Referendum, and then the state pays 40% in state aid
- **Maintenance Reserve Account –\$402,385**

Technology Financing

- **3 Year Cycle on Technology Leases since 2008**
- **Capital leases with ownership**
- **Benefit low interest rates by bundling purchases**
 - Copier Equipment on 4-6 year cycles
 - Laptops, Chromebooks, & Servers
 - Wireless Access
 - PA System
 - Phone System
 - Security Cameras
 - Swipe access on door entry

We appreciate your support

- PTO
- Booster Club
- Partners In Education (PIE) Foundation
- Parent Music Association
- Rotarians
- Town of Clinton
- Borough of Glen Gardner