

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: January 31, 2025
General Fund Only

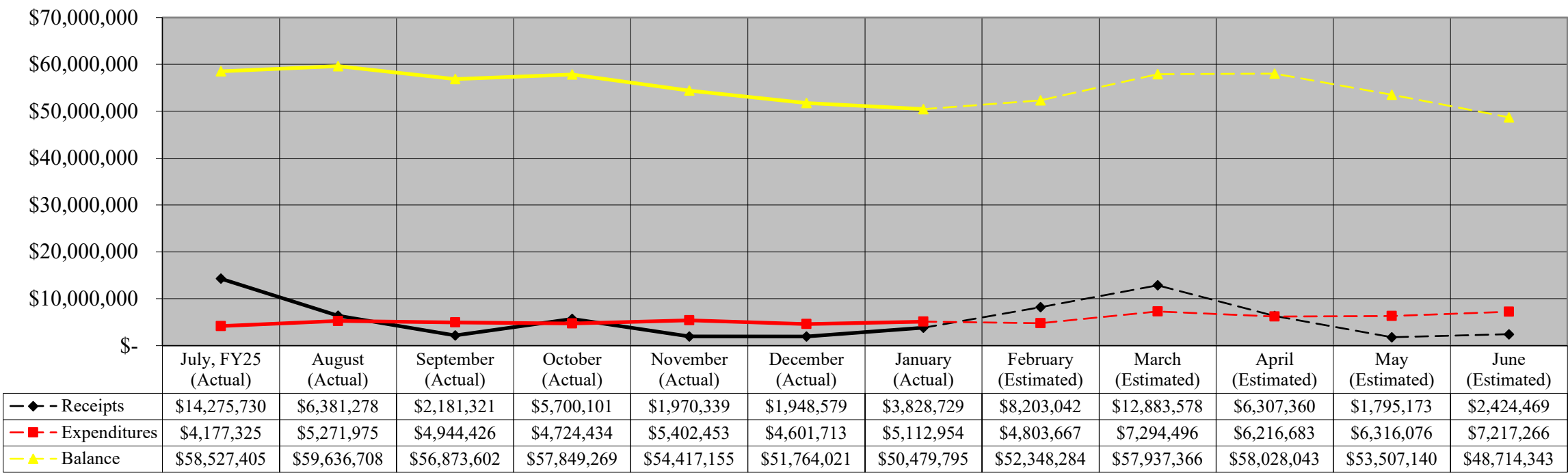
Financial Summary

	January Actual	Fiscal Year-To-Date (07/01/24 - 01/31/25) Actual
Beginning Balance	\$ 51,764,021	\$ 48,428,999
Plus Total Receipts:	\$ 3,828,729	\$ 36,286,077
Subtotal	\$ 55,592,749	\$ 84,715,076
Less Total Expenditures:	\$ 5,112,954	\$ 34,235,281
Ending Balance	\$ 50,479,795	\$ 50,479,795

Financial Breakdown

	January			Fiscal Year-To-Date (07/01/24 - 01/31/25)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 01/31/24)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 50,526,131	\$ 51,764,021	\$ 1,237,890	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 12,855,138	\$ 12,855,458	\$ 320		\$ 10,405,793
Income Tax	\$ 1,691,326	\$ 1,795,454	\$ 104,128	\$ 7,126,097	\$ 7,138,716	\$ 12,618		\$ 6,437,792
State Sources	\$ 1,759,539	\$ 1,816,182	\$ 56,643	\$ 13,831,166	\$ 13,954,895	\$ 123,729		\$ 13,661,915
All Other #	\$ 161,262	\$ 217,092	\$ 55,830	\$ 1,867,804	\$ 2,337,008	\$ 469,204		\$ 1,828,018
Total Receipts:	\$ 3,612,127	\$ 3,828,729	\$ 216,601	\$ 35,680,205	\$ 36,286,077	\$ 605,871	2%	\$ 32,333,518
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,468,538	\$ 4,416,238	\$ (52,300)	\$ 29,092,545	\$ 29,047,409	\$ (45,136)		\$ 25,034,844
All Other *	\$ 720,811	\$ 696,716	\$ (24,095)	\$ 6,067,750	\$ 5,187,872	\$ (879,879)		\$ 5,907,227
Total Expenditures:	\$ 5,189,349	\$ 5,112,954	\$ (76,395)	\$ 35,160,296	\$ 34,235,281	\$ (925,015)	-3%	\$ 30,942,071
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 48,948,909	\$ 50,479,795	\$ 1,530,886	\$ 48,948,909	\$ 50,479,795	\$ 1,530,886		\$ 39,521,918

Cash Flow Summary, FY 2025 Month Ended: January 31, 2025



January:

1.) Income tax receipts were 6.2 % higher than estimated with a breakdown as follows: assessment collections and withholding collections were 3.8% higher, estimated collections were -2.3% lower, and refunds setup was 4.7% lower than estimated. Year-to-date, income tax receipts are higher than estimated by less than 1%. No other significant changes in receipts were noted.

2.) Other expenditures were lower than expected due to the timing of payments. Significant expenditures for the month include: Special Education - \$163,544, Severance and Retirement Incentive Payments - \$133,316, LACA contract - \$93,214, Electric - \$64,104, ESC deduction - \$52,009, Certificated substitutes - \$35,004 (YTD FY25 - \$246,197, YTD FY24 - \$257,708), Fuel - \$20,815, and Classified substitutes - \$10,864 (YTD FY25 - \$92,582, YTD FY24 - \$98,040).

February (A Look Ahead):

1.) Income tax receipts will decrease because the fourth quarter settlement was received from the Ohio Department of Taxation in January. No other significant changes in receipts are expected.

2.) No other significant changes in expenditures are expected.