Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through December

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$694,874

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$2,453,279

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$3,492,599

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$31,810

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$535,931

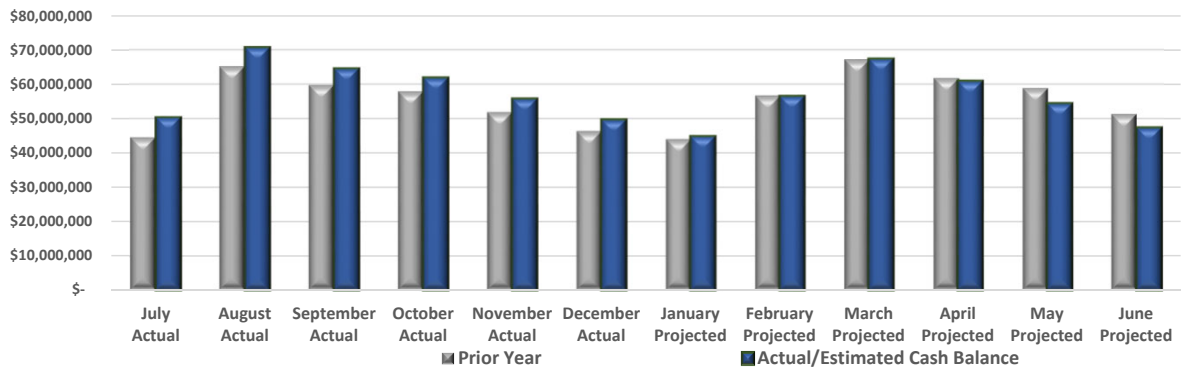
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$504,121

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$51,299,264

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$47,561,075

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - DECEMBER

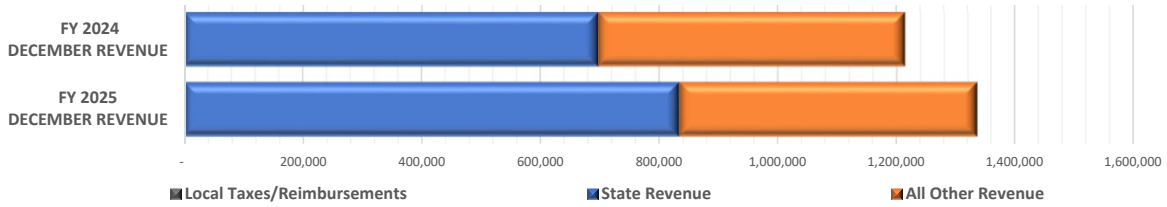
1. DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	833,618	697,284	136,334
All Other Revenue	501,556	516,372	(14,816)
Total Revenue	1,335,174	1,213,656	121,518

Actual revenue for the month was up

$121,518

compared to last year.



Actual revenue for the month was up $121,518 compared to last year. Categories with the largest variance included: higher unrestricted state aid of $112,135, and higher advances in of $25,683. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

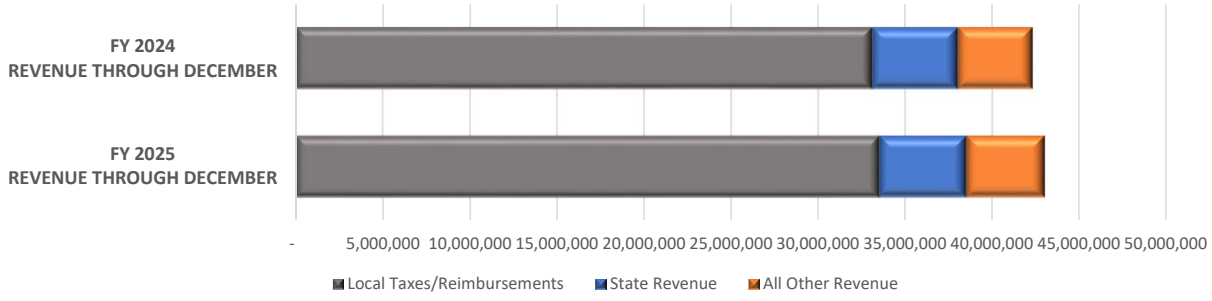
2. ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	33,520,561	33,098,616	421,945
State Revenue	5,007,962	4,938,789	69,173
All Other Revenue	4,505,609	4,301,854	203,755
Total Revenue	43,034,132	42,339,258	694,874

TOTAL REVENUES ARE

$694,874

HIGHER THAN THE PREVIOUS YEAR



Revenue through December totaled $43,034,132, which is $694,874 or 1.6% higher than the amount collected last year. Through December, the largest categorical variances when compared to last year, are: real estate taxes higher by $372,305 , and revenue in lieu of taxes higher by $330,500 .

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FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

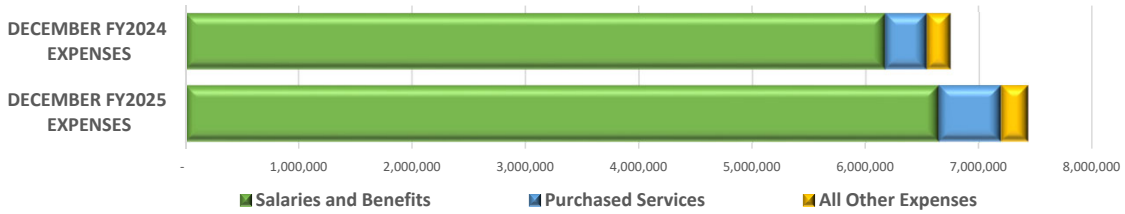
1. DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For December	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,642,175	6,169,471	**472,703**
Purchased Services	550,148	368,132	**182,016**
All Other Expenses	238,777	210,987	**27,790**
Total Expenditures	7,431,100	6,748,590	**682,510**

Actual expenses for the month were up

$682,510

compared to last year.



Actual expenses for the month were up $682,510 compared to last year. Categories with the largest variance included: higher certified regular salaries of $241,024, and higher utilities of $120,126. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

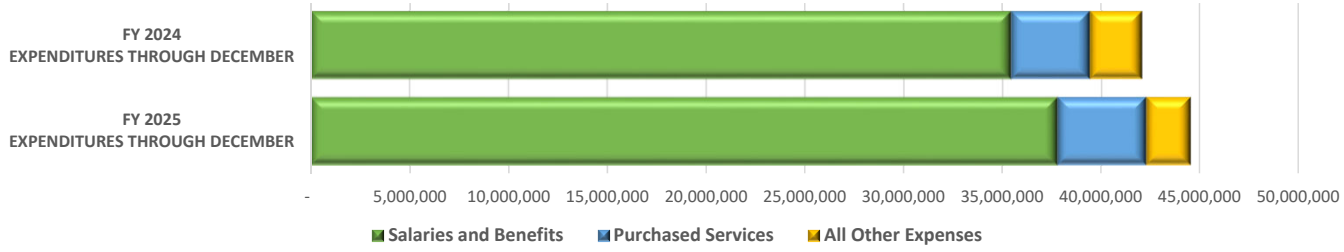
2. ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	37,788,776	35,436,466	**2,352,309**
Purchased Services	4,487,117	3,995,108	**492,009**
All Other Expenses	2,240,116	2,631,155	**(391,039)**
Total Expenditures	44,516,008	42,062,730	**2,453,279**

TOTAL EXPENDITURES ARE

$2,453,279

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $44,516,008 through December, which is $2,453,279 or 5.8% higher than the amount expended last year. Through December, the largest categorical variances when compared to last year, are: certified regular salaries higher by $1,085,684 , and health insurance higher by $351,449 .

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FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - DECEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$31,810

UNFAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	68,897,214	68,903,007	5,793
State Revenue	9,873,100	9,875,720	2,620
All Other Revenue	8,228,096	8,187,873	(40,223)
Total Revenue	86,998,410	86,966,600	(31,810)

The top two categories (investment earnings and unrestricted state aid), represents 62.4% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $31,810 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .04% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Investment Earnings		(40,906)
Unrestricted State Aid		21,041
Restricted State Aid		(18,421)
Real Estate Taxes		5,792
All Other Revenue Categories		684
Total Revenue		(31,810)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$535,931

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	76,659,435	76,106,842	**(552,593)**
Purchased Services	8,440,560	8,451,743	**11,183**
All Other Expenses	6,140,725	6,146,204	**5,479**
Total Expenditures	91,240,720	90,704,789	**(535,931)**

The top category (certified regular salaries) represents 31.1% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $535,931 (current expense estimates vs. amounts projected in the five year forecast) is equal to .6% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries		**(166,540)**
Health Insurance		**(151,803)**
All Other Salaries		**(140,247)**
Professional and Technical Services		**(73,346)**
All Other Expense Categories		**(3,993)**
Total Expenses		**(535,931)**

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