Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through November

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$573,356

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$1,770,769

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$4,053,591

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$36,953

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$15,525

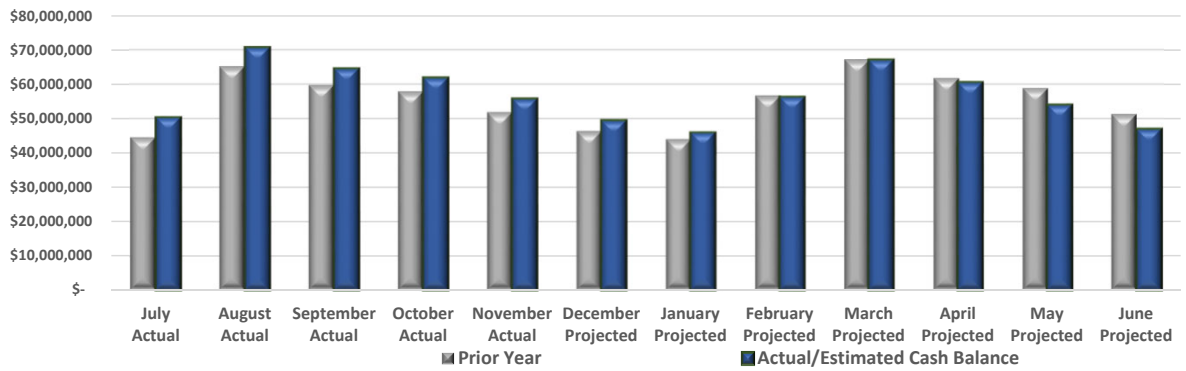
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$52,478

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

$51,299,264

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

$47,109,432

AT THE END OF THE CURRENT FISCAL YEAR

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FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - NOVEMBER

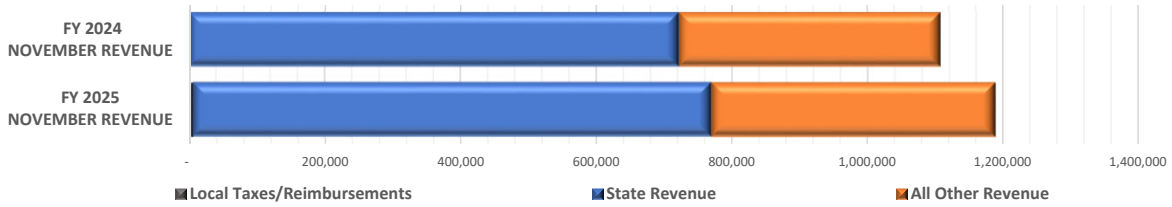
1. NOVEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For November	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	5,792	-	5,792
State Revenue	763,888	721,900	41,988
All Other Revenue	418,681	385,444	33,237
Total Revenue	1,188,361	1,107,344	81,017

Actual revenue for the month was up

$81,017

compared to last year.



Actual revenue for the month was up $81,017 compared to last year. Categories with the largest variance included: higher unrestricted fed of $130,227, and higher investment earnings of $54,458. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

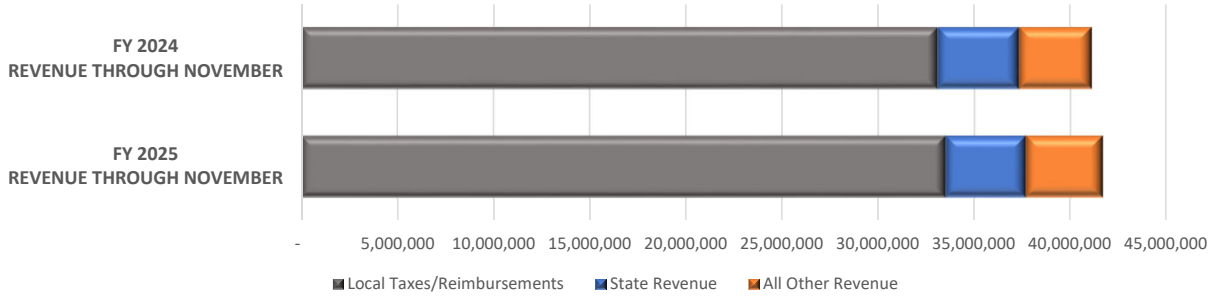
2. ACTUAL REVENUE RECEIVED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - November	Prior Year Revenue Collections For July - November	Current Year Compared to Last Year
Local Taxes/Reimbursements	33,520,561	33,098,616	421,945
State Revenue	4,174,344	4,241,505	(67,160)
All Other Revenue	4,004,053	3,785,482	218,571
Total Revenue	41,698,958	41,125,602	573,356

TOTAL REVENUES ARE

$573,356

HIGHER THAN THE PREVIOUS YEAR



Revenue through November totaled $41,698,958, which is $573,356 or 1.4% higher than the amount collected last year. Through November, the largest categorical variances when compared to last year, are: real estate taxes higher by $372,305 , and revenue in lieu of taxes higher by $330,500 .

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FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - NOVEMBER

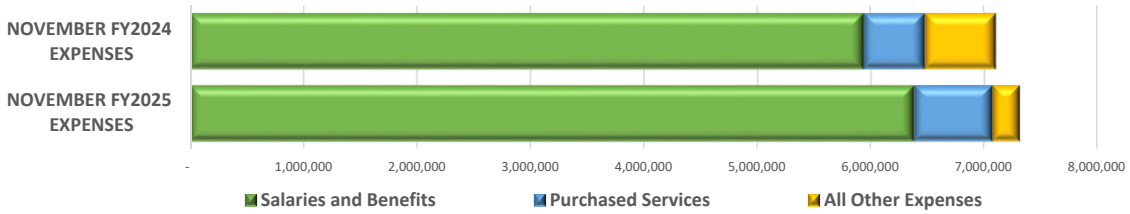
1. NOVEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For November	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,382,270	5,937,084	**445,185**
Purchased Services	689,231	539,017	**150,213**
All Other Expenses	239,898	625,321	**(385,423)**
Total Expenditures	7,311,398	7,101,423	**209,975**

Actual expenses for the month were up

$209,975

compared to last year.



Actual expenses for the month were up $209,975 compared to last year. Categories with the largest variance included: higher redemption of principal of $330,414, and higher certified regular salaries of $211,557. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

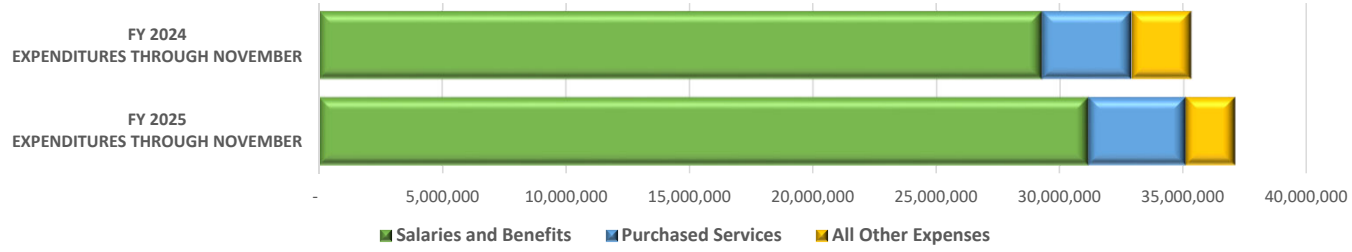
2. ACTUAL EXPENSES INCURRED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - November	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	31,146,601	29,266,995	**1,879,606**
Purchased Services	3,936,969	3,626,977	**309,993**
All Other Expenses	2,001,339	2,420,168	**(418,830)**
Total Expenditures	37,084,909	35,314,140	**1,770,769**

TOTAL EXPENDITURES ARE

$1,770,769

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled $37,084,909 through November, which is $1,770,769 or 5.% higher than the amount expended last year. Through November, the largest categorical variances when compared to last year, are: certified regular salaries higher by $844,660 , and redemption of principal lower by -$330,414 .

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FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - NOVEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

$36,953

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	68,897,214	68,903,007	5,793
State Revenue	9,873,100	9,902,174	29,074
All Other Revenue	8,228,096	8,230,182	2,086
Total Revenue	86,998,410	87,035,363	36,953

The top two categories (unrestricted state aid and restricted state aid), represents 78.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of $36,953 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .04% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast	
Unrestricted State Aid		48,104	1
Restricted State Aid		(19,030)	2
Real Estate Taxes		5,792	3
Miscellaneous Receipts		2,181	4
All Other Revenue Categories		(95)	5
Total Revenue		36,953	

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$15,525

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	76,659,435	76,630,290	(29,145)
Purchased Services	8,440,560	8,453,225	12,665
All Other Expenses	6,140,725	6,141,680	955
Total Expenditures	91,240,720	91,225,195	(15,525)

The top category (utilities) represents 628.5% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of $15,525 (current expense estimates vs. amounts projected in the five year forecast) is equal to .% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

	Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Utilities		97,578
Certified Regular Salaries		(82,544)
Professional and Technical Services		(78,534)
Administrative Salaries		72,692
All Other Expense Categories		(24,717)
Total Expenses		(15,525)

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