Finance Committee Meeting

February 10, 2025

Meeting Agenda

1. 2024-25 Projected Budget Outcome
2. School Age Child Care (SACC) Rate
3. Food Service Update
4. 2025-26 General Fund Budget
5. Five-Year Projection
6. Policy Review
7. Items from the Committee

2024-25 Projected Budget Outcome

Comparison of Budget to Projected

Account Type	2024-25 Budget	2024-25 Projected	$ Difference	% Variance to Budget
Total Fund Balance - Beginning	13,148,787	15,380,670	2,231,883	16.97
Revenue				
Local	46,922,283	47,507,859	585,576	1.25
State	15,153,094	15,728,522	575,428	3.80
Federal	552,727	991,530	438,803	79.39
*Gain / Loss on Investments **	*100,000*	*100,000*	-	0.00
Total Revenue	**62,728,104**	**64,327,911**	**1,599,807**	**2.55**
Expenditures	57,084,135	57,233,401	149,266	0.26
*Budgetary Reserve **	*480,000*	-	*(480,000)*	(100.00)
Debt Service	2,833,640	3,599,617	*765,977*	27.03
Transfer to Capital Reserve	2,990,464	2,224,488	(765,976)	(25.61)
Total Expenditures and Transfers	**63,388,239**	**63,057,506**	**(330,733)**	**(0.52)**
Operating Balance	**(660,135)**	**1,270,405**		
Adjusted Operating Balance *	*(280,135)*	*1,170,405*		
Total Fund Balance - Ending	12,488,652	16,651,075		
Assigned for Retirement	1,111,500	1,111,500		
Assigned for Lost Appeals	78,710	78,710		
Assigned for Technology	32,005	32,005		
Assigned for Capital Expenditures	6,722,643	9,824,031		
Unassigned Fund Balance	4,543,794	5,604,829		
Total Fund Balance	**12,488,652**	**16,651,075**		

See Appendix – Slides 18-19 for Additional Details

2024-25 Projected Budget Outcome

REVENUES – Overall Increase of $ 1,599,807 (2.55%):

- State & Federal Grants - $ 882,000
  - *Close-Out of ESSER (9/30/2024), Additional Ready to Learn and PCCD Grant Funds, DCED Scoreboard Grant*
- Interest Income - $ 250,000
- State Subsidies - $ 96,000
- Real Estate Transfer Taxes - $ 95,000
- New Cyber Charter State Subsidy – $ 86,000
- Earned Income Taxes - $ 40,000

EXPENDITURES – Overall Decrease of $ 330,733 (0.52%):

Under Budget:

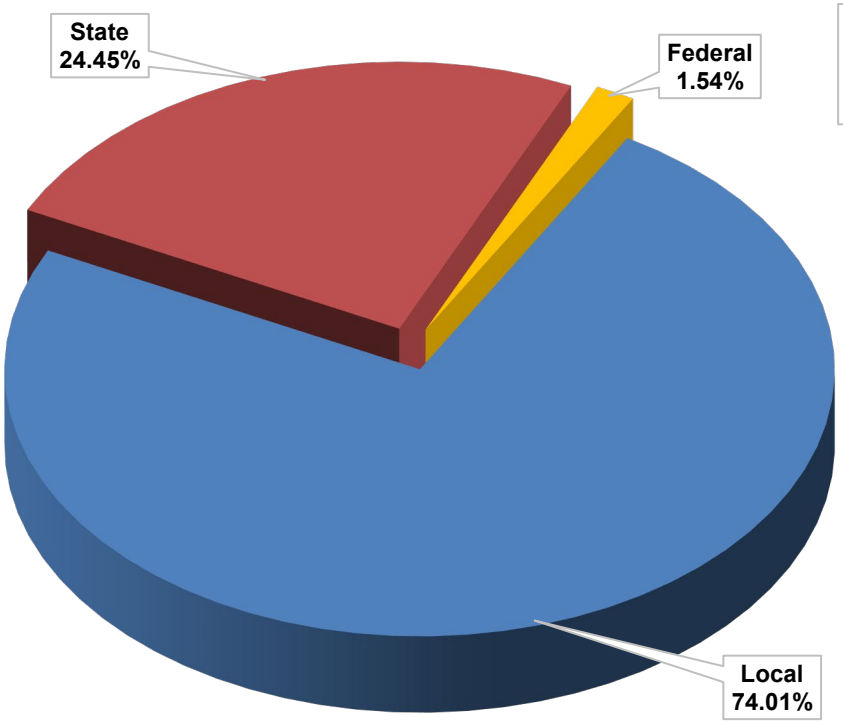
- Budgetary Reserve – $ 480,000
- Health Insurance – $ 420,000
- Utilities - $ 126,000
- Cyber Charter Tuition – $ 106,000
  - Including LLVS

Over Budget:

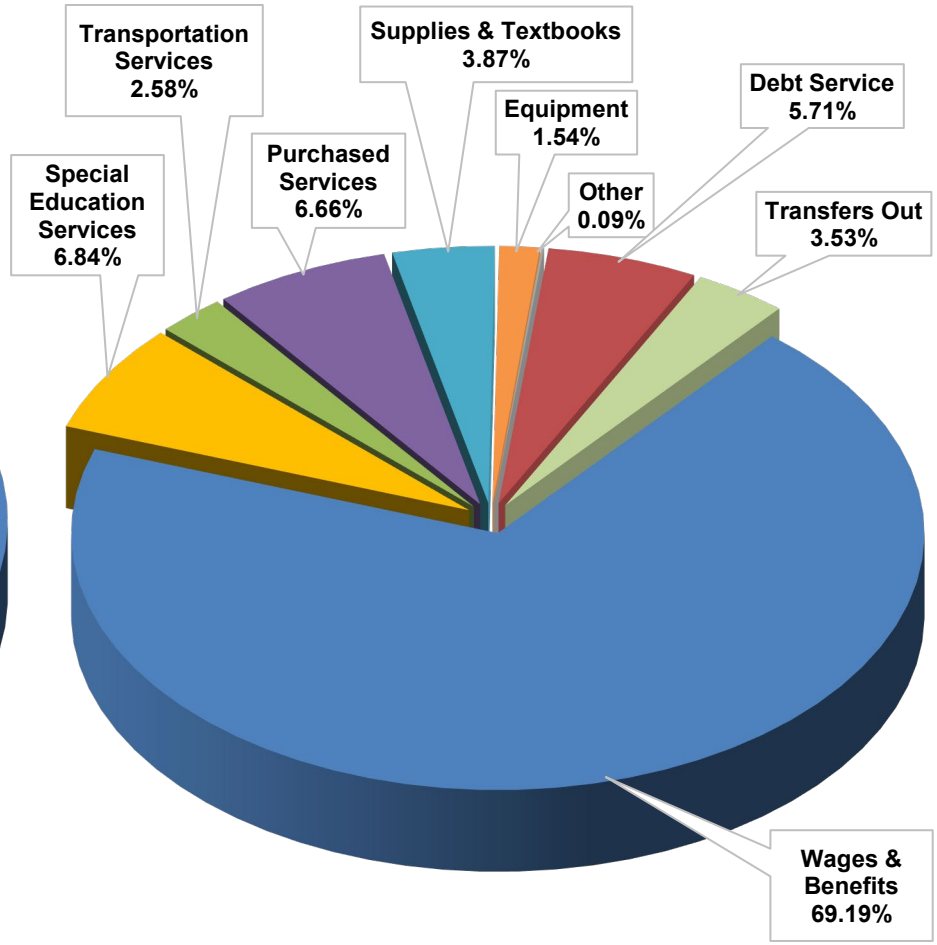
- State & Federal Grants – $ 380,000
  - *ESSER Supplemental Materials, Special Education Supplies, Wireless Access Upgrades*
  - *Additional Salaries & Benefits for Instructional and Technology Coaches*
- Special Education Services - $ 326,000

See Appendix – Slides 18-19 for Additional Details

2024-25 Projected Budget Outcome



Revenues



Expenditures

2025-26 School Age Child Care Rate

- SACC's rate was adjusted in August of 2020 to $4.50 per hour after being unchanged since 2008 at $3.50 per hour
- SACC Director, Melanie Henry, determined the average rate for our area to be nearly $6.00 per hour in early 2020 and that average rate is now nearly $8.50 per hour
- L-S adjusted SACC's rate to $5.00 per hour for 2022-23 and $5.25 for 2023-24
- SACC is currently projecting a $35,000 loss for 2024-25 – programming has been updated with the new Early Childhood Center
- Suggest moving the hourly rate to $6.00 for 2025-26 and plan for the incremental increases each year to return to breakeven by 2027-28

Food Service Update

- Food Service continues to be impacted with rising food, supply and labor costs, loss of universal free lunch and decreased Federal subsidy rates from pandemic years
- Pennsylvania continues to subsidize free breakfasts for all students
- Projected loss for 2024-25 exceeds $150,000 after a loss of just over $58,000 last year
  - Supply Chain Assistance Federal Subsidy of $70,000 in 2023-24 not expected to continue in 2024-25
- Meal prices have not been adjusted since August 2022 – we continue to monitor but will very likely need to recommend increasing meal prices for 2025-26
- Current prices:
  - Elementary Lunch: $2.85 Middle School Lunch: $3.00 High School Lunch: $3.25 Adult Lunch: $5.00
  - Elementary Breakfast: $1.75 Middle School Breakfast: $1.90 High School Breakfast: $2.00 Adult Breakfast: $3.00

2025-26 Budget Schedule

- The Pennsylvania Department of Education (PDE) has provided the Act 1 base index, adjusted index and budget timeline for the 2025-26 Fiscal Year.
  - The 2025-26 base and adjusted index for Lampeter-Strasburg School District is 4.0%.
- Important dates on the timeline are:
  - April 14, 2025: Next Finance Committee Meeting
  - May 5, 2025: the deadline to adopt a 2025-26 Proposed Final Budget. This is the last Board Meeting date prior to Commonwealth deadline of May 31, 2025, and the required 20 days for public inspection.
  - June 9, 2025: the deadline to adopt a 2025-26 Final Budget. This is the last Board Meeting date prior to Commonwealth deadline of June 30, 2025.

REMINDER: Upcoming final borrowing for Martin Meylin renovations

2025-26 General Fund Budget
Assumptions

EXPENSES:

- Same staffing and programming from current year
- 3.90% Increase to total wages (matches CBA)
- Capital Reserve transfer budgeted at net Debt Service level
- 6.90% increase in health insurance
- Equipment & Special Budget Requests referenced in Appendix (slides 22-24)
- Consistent special education and charter school enrollment

REVENUES:

- Millage rate increased 2.9% (1.0% growth rate, 97% collection rate)
  - Growth rate based on historical average plus anticipated developments
- Basic Education Funding Subsidy increasing by 3.25%
- Level funding for new Ready to Learn Grant and Cyber Charter Subsidy
- Continued decline in interest income

See Appendix – Slides 20-21 for Additional Details

2025-26 Budget

2.9% Millage Increase

Account Type	2024-25 Budget	2024-25 Projected	2025-26 Proposed	Difference	% Change
Total Fund Balance - Beginning	13,148,787	15,380,670	16,651,075	1,270,405	8.26
Revenue					
Local	46,922,283	47,507,859	48,766,726	1,258,867	2.65
State	15,153,094	15,728,522	16,146,799	418,277	2.66
Federal	552,727	991,530	636,804	(354,726)	(35.78)
*Gain / Loss on Investments **	*100,000*	*100,000*	*100,000*	-	*0.00*
Total Revenue	**62,728,104**	**64,327,911**	**65,650,329**	**1,322,418**	**2.06**
Expenditures	57,084,135	57,233,401	60,144,463	2,911,062	5.09
*Budgetary Reserve **	*480,000*	-	*480,000*	*480,000*	-
Debt Service	2,833,640	3,599,617	3,917,928	318,311	*8.84*
Transfer to Capital Reserve	2,990,464	2,224,488	1,952,576	(271,912)	(12.22)
Total Expenditures and Transfers	**63,388,239**	**63,057,506**	**66,494,967**	**3,437,461**	**5.45**
Operating Balance	**(660,135)**	**1,270,405**	**(844,638)**		
Adjusted Operating Balance *	*(280,135)*	*1,170,405*	*(464,638)*		
Total Fund Balance - Ending	12,488,652	16,651,075	15,806,436		
Assigned for Retirement	1,111,500	1,111,500	1,111,500		
Assigned for Lost Appeals	78,710	78,710	78,710		
Assigned for Technology	32,005	32,005	32,005		
Assigned for Capital Expenditures	6,722,643	9,824,031	9,824,031		
Unassigned Fund Balance	4,543,794	5,604,829	4,760,190		
Total Fund Balance	**12,488,652**	**16,651,075**	**15,806,436**		
% of Unassigned Fund Balance to Total Expenditures	7.17%	8.89%	7.16%		

See Appendix – Slides 20-21 for Additional Details

Index & Millage Rate Increase History

	Fiscal Year											Averages	
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	10 Year	5 Year
Act 1 Base Index	2.10	1.90	2.40	2.50	2.40	2.30	2.60	3.00	3.40	4.10	5.30	2.99	3.68
Act 1 Adjusted Index for L-S	2.50	2.20	2.80	2.90	2.80	2.70	3.00	3.50	4.00	4.10	5.30	3.33	3.98
Percent Increase in L-S Millage	* 0.90	1.30	1.90	1.50	1.50	1.70	0.00	1.90	1.90	2.20	2.50	1.64	1.70
Avg Increase Lancaster County Districts	2.03	1.71	2.79	2.22	2.15	2.15	0.87	1.75	2.38	2.29	2.72	2.10	2.00

10 out of 10 years - L-S was below or at the index
9 out of 10 years - L-S was below the county average

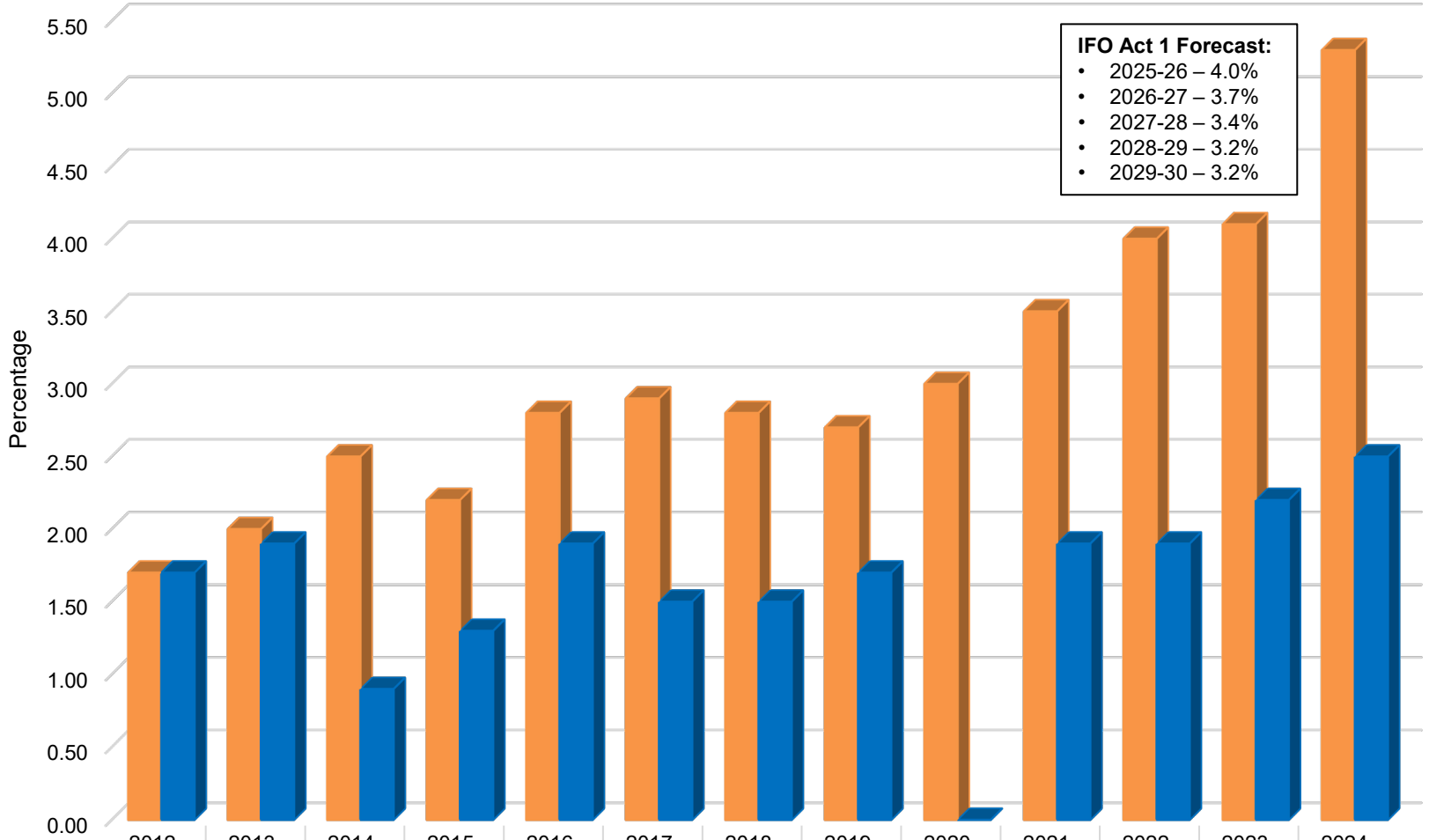
* 1.26% net increase when factoring in elimination of the per capita tax

The Act 1 base index is calculated by averaging the percent increases in the Pennsylvania Statewide Average Weekly Wage (SAWW) and the Federal Employment Cost Index (ECI) for elementary/secondary schools.

Additionally, for school districts with a market value/personal income aid ratio (MV/PI AR) greater than 0.4000, the value of their index is adjusted upward by multiplying the base index by the sum of 0.75 and their MV/PI AR. For example, if the base index is 2.4% and the school district's MV/PI AR is 0.6000, the school district's adjusted index is 2.4% x (0.75 + 0.6000) = 3.2%.

See Appendix – Slide 25 for Additional Details

Act 1 Adjusted Index vs L-S Millage Increase



	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Act 1 Adjusted Index	1.70	2.00	2.50	2.20	2.80	2.90	2.80	2.70	3.00	3.50	4.00	4.10	5.30
L-S Millage Increase	1.70	1.90	0.90	1.30	1.90	1.50	1.50	1.70	0.00	1.90	1.90	2.20	2.50
L-S % of Adj Index	*100.0%*	*95.0%*	*36.0%*	*59.1%*	*67.9%*	*51.7%*	*53.6%*	*63.0%*	*0.00%*	*54.3%*	*47.5%*	*53.7%*	*47.2%*

The Act 1 base index is calculated by averaging the percent increases in the Pennsylvania Statewide Average Weekly Wage (SAWW) and the Federal Employment Cost Index (ECI) for elementary/secondary schools.

Five-Year Projection

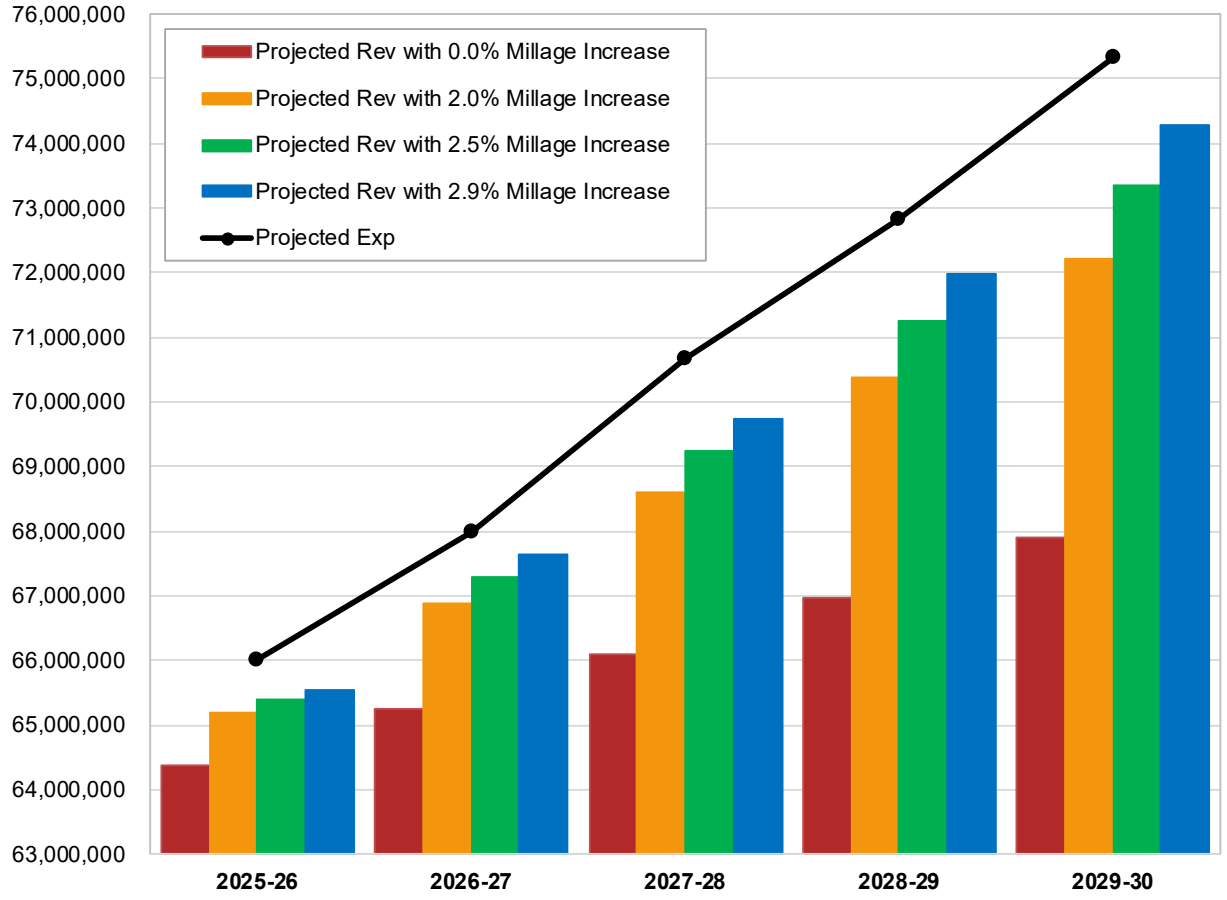
Account Type	2024-25 Budget	2024-25 Estimate	2025-26 Budget	Projected 2026-27	Projected 2027-28	Projected 2028-29	Projected 2029-30
Property Taxes (0.75% Growth, 2.9% Tax Inc)	41,099,599	41,355,240	42,856,502	44,409,636	46,019,514	47,688,215	49,417,890
Earned Income Tax	4,160,000	4,200,000	4,305,000	4,429,845	4,558,311	4,690,502	4,826,527
State Subsidies	8,296,000	8,351,007	8,562,692	8,711,857	8,863,763	9,018,462	9,176,007
Payroll Subsidies	5,373,082	5,341,668	5,736,554	6,072,342	6,380,824	6,695,491	7,032,379
Other Local & State Revenues	3,146,696	3,988,466	3,452,777	3,373,107	3,293,107	3,243,107	3,193,107
Federal Revenue	552,727	991,530	636,804	636,804	636,804	636,804	636,804
** Gain / Loss on Investments*	*100,000*	*100,000*	*100,000*	*100,000*	*100,000*	*100,000*	*100,000*
Total Revenue	**62,728,104**	**64,327,911**	**65,650,329**	**67,733,591**	**69,852,323**	**72,072,581**	**74,382,714**
Percent Increase				*3.2%*	*3.1%*	*3.2%*	*3.2%*
Salaries, Wages & Benefits	43,994,987	43,628,467	45,954,939	47,995,417	49,958,215	51,909,047	53,951,829
Purchased Services	9,904,188	10,138,755	10,538,214	10,883,731	11,244,514	11,621,271	12,014,740
Supplies, Textbooks, Utilities	2,303,830	2,438,610	2,502,045	2,283,174	2,923,629	2,365,298	2,408,217
Equipment, Dues & Fees	881,130	1,027,569	1,149,265	924,738	601,498	963,042	929,036
Debt Service, Cap Reserve Transfer	5,824,104	5,824,105	5,870,504	5,917,022	5,934,801	5,982,280	6,030,139
** Budgetary Reserve*	*480,000*	-	*480,000*	*480,000*	*480,000*	*480,000*	*480,000*
Total Expenses	**63,388,239**	**63,057,506**	**66,494,967**	**68,484,082**	**71,142,657**	**73,320,938**	**75,813,961**
Percent Increase				*3.0%*	*3.9%*	*3.1%*	*3.4%*
Operating Balance	(660,135)	1,270,405	(844,638)	(750,491)	(1,290,334)	(1,248,357)	(1,431,247)
**** Adjusted Operating Balance***	***(280,135)***	***1,170,405***	***(464,638)***	***(370,491)***	***(910,334)***	***(868,357)***	***(1,051,247)***
IFO Act 1 Index Forecast - As of October 2024			**4.0%**	**3.7%**	**3.4%**	**3.2%**	**3.2%**

Five-Year Projection

2025/26 Estimated Median:
$220,600

Additional School Tax:

2.00%	$81
2.50%	$101
2.90%	$117



Adjusted Operating Balance 0.00%	(1,634,404)	(2,761,746)	(4,576,767)	(5,865,696)	(7,437,330)
Adjusted Operating Balance 2.00%	(827,669)	(1,119,920)	(2,070,664)	(2,465,276)	(3,111,678)
Adjusted Operating Balance 2.50%	(625,985)	(704,383)	(1,428,553)	(1,583,296)	(1,975,937)
Adjusted Operating Balance 2.90%	(464,638)	(370,491)	(910,334)	(868,357)	(1,051,247)

Policy Review

- Policy 619 – District Audit
  - 619-AR-0 District Audit
  - 619-AR-1 Employment of Auditor
- Policy 620 – Fund Balance
- Policy 622 – GASB Statement 34
  - 622-AR-0 GASB Statement 34
  - 622-AR-1 Valuation of Capital Assets
  - 622-AR-2 Record of Capital Assets
  - 622-AR-3 Capital Asset Type and Useful Life Chart

Next Steps

- Items from the Committee
- Next Steps:
  - May 5 Board Meeting – Proposed Final Budget
  - June 9 Board Meeting – Final Budget
  - Next Committee Meeting Dates:
    - April 14, 2025
    - October 27, 2025

Appendix

2024-25 Projected Budget Outcome

Revenue Differences

Account Type	2024-25 Budget	2024-25 Projected	$ Variance to Budget	% Variance to Budget
Real Estate and Interim Taxes	40,069,599	40,230,240	160,641	0.40
Earned Income Taxes	4,160,000	4,200,000	40,000	0.96
Delinquent Taxes	500,000	500,000	-	-
Real Estate Transfer Taxes	530,000	625,000	95,000	17.92
Interest Earnings	700,000	950,000	250,000	35.71
Gain / Loss on Investments	100,000	100,000	-	-
Intermediate Sources	765,434	785,434	20,000	2.61
Other Local Revenue	197,250	217,185	19,935	10.11
Basic Education Subsidy	5,700,000	5,738,379	38,379	0.67
Cyber Charter Subsidy	-	86,120	86,120	-
Special Education Subsidy	1,710,000	1,760,500	50,500	2.95
Vocational Education Subsidy	95,000	136,500	41,500	43.68
Transportation Subsidy	886,000	852,128	(33,872)	(3.82)
Property Tax Relief Funds	965,222	965,222	-	-
Social Security and Retirement Subsidies	5,373,082	5,341,668	(31,414)	(0.58)
PlanCon Subsidy	59,670	59,670	-	-
Ready to Learn Grant Funds	281,120	537,041	255,921	91.04
PCCD Grant Funds	-	137,644	137,644	-
DCED Athletic Grant	-	50,000	50,000	-
Other State Subsidies	83,000	63,650	(19,350)	(23.31)
Title I, II, IV Grants	552,727	676,330	123,603	22.36
ESSER Grant	-	315,200	315,200	-
Total	**62,728,104**	**64,327,911**	**1,599,807**	**2.55**

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2024-25 Projected Budget Outcome

Expenditure Differences

Account Type	2024-25 Budget	2024-25 Projected	$ Variance to Budget	% Variance to Budget
Salaries				
Professional	20,810,036	20,883,824	73,788	0.35
Salary Exempt & Support	5,666,870	5,688,532	21,662	0.38
Total Salaries	**26,476,906**	**26,572,356**	**95,450**	**0.36**
Benefits				
Social Security	1,958,138	1,949,652	(8,486)	(0.43)
Retirement	8,796,218	8,763,479	(32,739)	(0.37)
Medical Benefits	6,124,517	5,703,986	(420,531)	(6.87)
Other Benefits	639,208	638,994	(214)	(0.03)
Total Benefits	**17,518,081**	**17,056,111**	**(461,970)**	**(2.64)**
Purchased Professional Services	4,082,371	4,297,606	215,235	5.27
Purchased Property Services	792,956	796,306	3,350	0.42
Other Purchased Services	5,028,861	5,044,843	15,982	0.32
Supplies	2,303,830	2,438,610	134,780	5.85
Equipment	822,500	968,239	145,739	17.72
Dues & Memberships	58,630	59,330	700	1.19
Debt - Interest & Principal	2,833,640	3,599,617	765,977	27.03
Transfer to Food Service	-	-	-	-
Transfer to Capital Reserve	2,990,464	2,224,488	(765,976)	(25.61)
Budgetary Reserve	480,000	-	(480,000)	(100.00)
Total All Expenditures:	**63,388,239**	**63,057,506**	**(330,733)**	**(0.52)**

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2025-26 General Fund Budget

Comparison of 2024-25 Projected to 2025-26 Proposed

REVENUE – Overall Increase of $ 1,322,418 (2.06%)

Increases

- $ 1,501,262 Real Estate & Interim Taxes
  - *2.9% Millage Increase, 1.0% Growth*
- $ 394,886 Social Security & Retirement Subsidies
  - *Tied to Wages*
- $ 186,621 Basic Education Subsidy (3.25%)
- $ 105,000 Earned Income Taxes (2.5%)
- $ 19,500 Special Education Subsidy (1.11%)
- $ 5,564 Transportation Subsidy

Decreases

- $ 354,726 Federal Revenue (ESSER)
- $ 197,395 Extended School Year IU Reimbursement
- $ 188,294 Other State Revenue
  - *DCED Athletic Grant, PCCD Mental Health Grant*
- $ 150,000 Interest Income

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2025-26 General Fund Budget

Comparison of 2024-25 Projected to 2025-26 Proposed

EXPENDITURES – Overall Increase of $ 3,437,461 (5.45%)

Increases

- $ 2,326,472 Salaries & Benefits
  - $ 1,178,876 Salaries (4.44%)
    - 3.9% Increase per CBA
    - Includes all current staffing
    - $ 125,000 Estimate for column movement
  - $ 393,403 Health Insurance (6.9%)
  - $ 754,193 Benefits
    - Social Security, Retirement, Life & Disability Insurance
- $ 480,000 Budgetary Reserve
- $ 318,311 Debt Service Payment
- $ 312,586 Special Education Services
- $ 234,535 IT Equipment Replacement Schedule
  - Teacher / Staff Laptops in 2025/26
- $ 121,500 Utilities (Water, Sewer, Electric, Natural Gas)
  - Projected PJM transmission increase
- $ 80,000 Textbook Adoption Schedule
  - Includes new STEELS request
- $ 76,900 Custodial / Maintenance Equipment and Supplies
- $ 61,160 Transportation Contract (4%)
- $ 54,000 Liability Insurance (15%)
- $ 46,800 Charter School Tuition (Flat Enrollment)

Increases

- $ 7,450 Music Instrument Replacement Schedule
- $ 6,500 SRO & Crossing Guard Services (5%)
- $ 6,100 Trash Disposal Services
- $ 5,000 Athletic Trainer Contract (PRN Hours)
- $ 5,000 Tax Collection Service Fees
- $ 3,560 Other Expenses

Decreases

- $ 271,912 Transfer to Capital Reserve
- $ 150,668 Federal Grant Expenses (ESSER, Title)
- $ 126,367 Transportation Replacement Schedule
  - 3 Vans in 2024/25, 1 Van in 2025/26
  - Final Van Lease Ends in 2025/26
- $ 65,000 Extended School Year Services
  - IU Reimbursement
- $ 60,600 Athletic Equipment Replacement Schedule
  - DCED Grant in 2024/25 for HS Scoreboard
- $ 20,000 Early Childhood Center Start-Up Expenses
- $ 13,866 CTC District Payment (based on ADMs)

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2025-26 General Fund Budget

Equipment & Special Budget Requests

MARTIN MEYLIN MIDDLE SCHOOL		
Requesting Annual Budget Allocation Increase for:		
Quiz Bowl Club Advisor Stipend	1,930	* Includes Employer Related Expense
Creative Arts Department Chairperson Stipend	2,420	* Includes Employer Related Expense
	4,350	
HIGH SCHOOL		
Digital Signage (11 Displays + Installation)	25,600	
MAINTENANCE / CUSTODIAL		
MM - Wet Vacuum	1,100	
MM - Cordless Back Vacuum	1,800	
LE - S28 Pacific Disk Floor Scrubber	16,000	Replace 2008 Unit
Tire Machine and Balancer	2,000	
Skid Loader	48,000	Replace 1994 Unit
	68,900	
Requesting Annual Budget Allocation Increase for:		
Custodial Supply Adjustment	40,000	Last Increase was in 2018/19
ECC - Annual Maintenance / Custodial Costs	25,000	
	65,000	
ATHLETIC DEPARTMENT		
Requesting Annual Budget Allocation Increase for:		
Athletic Supply Adjustment (Inflation, Participation)	10,750	Last Increase was in 2020/21

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2025-26 General Fund Budget

Equipment & Special Budget Requests

TRANSPORTATION	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**
Standard Van	61,800	63,654	-	67,531	69,556
Standard Van	-	63,654	-	67,531	-
Wheelchair Accessible Van	-	-	87,418	-	-
Total Transportation Replacement	**61,800**	**127,308**	**87,418**	**135,062**	**69,556**
TECHNOLOGY	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**
Chromebooks (Remaining Lease)	17,250	-	-	-	-
Chromebooks (Full Purchase Price)	160,000	293,500	160,000	160,000	160,000
iPads	-	-	-	-	320,000
Teacher / Staff Laptops	330,435	-	-	-	-
Computer Labs (CAD, eSports, Graphics, Video)	-	-	-	60,000	-
Server / Battery Modules	130,000	-	-	-	-
Network Core Switches	30,000	-	-	-	-
HS TV Studio Updates	-	140,000	-	-	-
Interactive Displays	-	-	-	225,000	-
Total Technology Replacement	**667,685**	**433,500**	**160,000**	**445,000**	**480,000**
TEXTBOOK ADOPTIONS	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**
Math - Middle School	-	-	150,000	-	-
ELA - Elementary	-	-	450,000	-	-
ELA - 9th & 10th Grade	100,000	-	-	-	-
Science - STEELS Update	200,000	-	-	-	-
Total Textbook Adoptions	**300,000**	**-**	**600,000**	**-**	**-**

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2025-26 General Fund Budget

Equipment & Special Budget Requests

ATHLETICS	**2025-26**	**2026-27**	**2027-28**	**2028-29**	
AEDs for Track, Fieldhouse, Amenities Building	6,750	-	-	-	
Donkey for Stadium Field	12,000	-	-	-	
Athletic Trainer Utility Vehicle	-	15,250	-	-	
Discus Net System	-	4,000	-	-	
Ice Machine for Amenities Building	-	-	10,000	-	
Field Hockey Goals	-	-	4,000	-	
JV Soccer Goals	-	-	4,000	-	
Football Scoreboard	-	-	-	25,000	
Potential New Sport Implementation	-	-	-	25,000	
Total Athletics	**18,750**	**19,250**	**18,000**	**50,000**	
MUSIC	**2025-26**	**2026-27**	**2027-28**	**2028-29**	**2029-30**
Instruments - Band & Orchestra	47,450	38,700	30,100	27,000	43,500
Marching Band Uniforms (Every 10-12 Years)	-	-	-	-	-
Choir Robes	-	-	-	-	-
Total Music	**47,450**	**38,700**	**30,100**	**27,000**	**43,500**

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Lancaster County Millage Rates

DISTRICT	2024-25 MILLAGE	2024-25 INCREASE
Columbia Borough	26.4600	0.00%
School District of Lancaster	24.4389	1.75%
Cocalico	21.2683	5.30%
Elizabethtown Area	19.7900	3.25%
Donegal	19.5674	1.00%
Ephrata Area	19.3700	2.92%
Penn Manor	18.4744	3.00%
Lampeter-Strasburg	18.4120	2.50%
Hempfield	18.3084	3.50%
Manheim Township	17.2429	3.30%
Pequea Valley	16.7860	2.99%
Manheim Central	16.7657	4.50%
Warwick	16.5845	0.75%
Conestoga Valley	15.7620	2.50%
Eastern Lancaster County	13.5973	2.25%
Solanco	12.7604	4.00%

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Credit Rating Information

Moody's US K-12 Public School Districts Methodology	
Rating Factor	Weight
Economy	
Resident Income	10%
Full Value per Capita	10%
Enrollment Trend	10%
Financial Performance	
Available Fund Balance Ratio	20%
Net Cash Ratio	10%
Leverage	
Long-Term Liabilities Ratio	20%
Fixed-Costs Ratio	10%
Institutional Framework	10%

Ratings	
Moody's	S & P
Aaa	AAA
Aa1	AA+
Aa2	AA
Aa3	AA-
A1	A+
A2	A
A3	A-
Baa1	BBB+
Baa2	BBB+
Baa3	BBB-
Ba1/Ba2/Ba3	BB+/BB/BB-
B1/B2/B3	B+/B/B-
Caa1/Caa2/Caa3	CCC+/CCC/CCC-