



# Discussion of 2025-2026 Budget Parameters

Board of Education Meeting

January 13, 2025

# District Objectives

- Build a 2025-2026 budget that:
  - Supports Board of Education goals
  - Preserves District assets
  - Is fiscally responsible, reasonable, and balanced
- Build the 2025-2026 budget with future budgets in mind:
  - Assess dependence on appropriated fund balance
  - Thorough analysis of five-year plan for use of reserves

# Board of Education Priorities

- Support curricular strategies that ensures equity for all students and creates the foundation for life skills and career aspirations.
- Support an environment of continuous growth and improvement for all staff.
- Ensure the intersections of inclusion, cultural responsiveness and social and emotional learning are defined and actively supported across the district.
- Define the strategy that will sustain the district as a leader in digital transformation.
- Define sustainable budgeting solutions that maintain and enhance our present facilities and programs.
- Provide opportunities for stakeholder involvement through effective communication and engagement.

# Essential Budget Factors

- Strive to meet contractual obligations for benefits
- Comply with Special Education requirements
- Provide tutoring/tuition/health services
- Provide appropriate level of instructional materials
- Preserve resources to enhance curriculum and professional development
- Preserve resources to support the Technology Plan
- Preserve resources related to contractual services including BOCES
- Meet utility obligations (economic conditions)
- Preserve buildings/grounds (preventative maintenance/asset preservation)
- Maintain bus replacement strategy
- Maintain adequate insurance levels
- Provide for debt service obligations
- Transport students

# Discussion Items

- Additional considerations
  - Continue to assess staffing needs and operational efficiencies
  - Spending requirements to support SED requirements
    - Target District
- Five-year plan for use of reserve funds
  - Appropriated Fund Balance - \$100,000
  - ERS Reserve - \$100,000
  - Transportation/Grounds Equipment - \$240,000

