



BOULDER VALLEY
SCHOOL DISTRICT

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2024

Prepared by:
Business Services Division
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BOULDER VALLEY SCHOOL DISTRICT

FINANCIAL STATEMENTS For The Five Months Ended November 30, 2024

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Differentiated School Support Fund: This fund was established in FY2021-22 as part of the district's Strategic Plan. The fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund is for the purpose of tracking the activity related to BVSD Preschool program and the Universal Pre Kindergarten program established by HB22-1295. BVSD currently offers programs for three and four year students, state funded and tuition paying students, in both full and part day programs for learning and enrichment.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 61,272,095	\$ 61,272,095	\$ 82,366,205	\$ 21,094,110	134.4%	\$ 53,480,512	\$ 75,797,321	\$ 22,316,809	141.7%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	279,989,106	279,989,106	1,559,242	(278,429,864)		231,991,826	1,609,352	(230,382,474)		
Budget Election Taxes	81,694,098	81,694,098	479,907	(81,214,191)		79,246,500	581,752	(78,664,748)		
Tax Credits and Abatements	1,378,550	1,378,550	7,803	(1,370,747)		1,373,182	10,222	(1,362,960)		
Delinquent Property Taxes	200,000	200,000	228,214	28,214		200,000	224,339	24,339		
Specific Ownership Taxes - Non-equalized	6,410,052	6,410,052	2,432,757	(3,977,295)		6,374,602	2,608,093	(3,766,509)		
Specific Ownership Taxes - Equalized	12,694,791	12,694,791	4,231,597	(8,463,194)		11,125,398	3,708,466	(7,416,932)		
Tuition and Student Fees	1,215,999	1,215,999	729,477	(486,522)		1,268,175	683,050	(585,125)		
Interest Income	750,000	750,000	2,124,283	1,374,283		750,000	2,132,267	1,382,267		
Lease Proceeds	450,000	450,000	-	(450,000)		-	-	-		
Miscellaneous Revenue	424,841	424,841	398,646	(26,195)		300,029	245,247	(54,782)		
Services Provided to Charters	7,120,713	7,120,713	2,966,964	(4,153,749)		6,560,549	2,733,562	(3,826,987)		
Indirect Cost Reimbursement	2,532,709	2,532,709	1,078,407	(1,454,302)		1,434,008	968,024	(465,984)		
Total Local Sources	394,860,859	394,860,859	16,237,297	(378,623,562)	4.1%	340,624,269	15,504,374	(325,119,895)	4.6%	
<u>State Sources</u>										
School Finance Act - State Share	12,161,537	12,161,537	7,397,182	(4,764,355)		47,947,372	19,972,745	(27,974,627)		
Career and Technical Education Reimbursement	1,589,430	1,589,430	-	(1,589,430)		1,589,430	-	(1,589,430)		
Special Education Reimbursement	12,068,941	12,068,941	12,919,492	850,551		11,806,500	11,472,378	(334,122)		
ELPA Reimbursement	709,381	709,381	729,519	20,138		594,634	674,317	79,683		
Gifted and Talented Reimbursement	312,973	312,973	294,898	(18,075)		307,692	297,503	(10,189)		
READ Act	375,595	375,595	30,484	(345,111)		374,911	35,202	(339,709)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	11,236	11,236	-	(11,236)		142,437	-	(142,437)		
Total State Sources	27,204,093	27,204,093	21,371,575	(5,832,518)	78.6%	62,737,976	32,452,145	(30,285,831)	51.7%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,700,000	1,700,000	1,030,144	(669,856)		1,700,000	825,163	(874,837)		
Total Federal Sources	1,700,000	1,700,000	1,030,144	(669,856)	60.6%	1,700,000	825,163	(874,837)	48.5%	
Total Revenues	423,764,952	423,764,952	38,639,016	(385,125,936)	9.1%	405,062,245	48,781,682	(356,280,563)	12.0%	
Total Resources	\$ 485,037,047	\$ 485,037,047	\$ 121,005,221	\$ (364,031,826)	24.9%	\$ 458,542,757	\$ 124,579,003	\$ (333,963,754)	27.2%	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Expenditures										
Salaries	\$ 271,688,850	\$ 272,775,311	\$ 109,330,467	\$ 163,444,844		\$ 266,173,556	\$ 103,079,701	\$ 163,093,855		
Employee Benefits	86,649,997	87,195,647	34,333,611	52,862,036		84,652,793	31,229,513	53,423,280		
Total Personnel	358,338,847	359,970,958	143,664,078	216,306,880	39.9%	350,826,349	134,309,214	216,517,135	38.3%	
Purchased Services	14,440,696	13,207,410	5,900,267	7,307,143		10,674,398	4,697,058	5,977,340		
Supplies	25,470,638	25,069,239	14,595,283	10,473,956		20,297,254	9,528,935	10,768,319		
Property, Equipment and Other Uses of Funds	2,848,075	2,850,649	2,543,771	306,878		1,518,034	2,210,773	(692,739)		
Capital Outlay	450,000	450,000	-	450,000		-	-	-		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(12,256,056)	(17,158,481)		(28,781,037)	(11,992,098)	(16,788,939)		
Total Non-Personnel	13,794,872	12,162,761	10,783,265	1,379,496	88.7%	3,708,649	4,444,668	(736,019)	119.8%	
Total Expenditures	372,133,719	372,133,719	154,447,343	217,686,376	41.5%	354,534,998	138,753,882	215,781,116	39.1%	
Reserves										
Contingency Reserve	\$ 14,885,349	\$ 14,885,349	\$ -	\$ 14,885,349		\$ 14,181,400	\$ -	\$ 14,181,400		
District Reserve	10,700,000	10,700,000	-	10,700,000		10,700,000	-	10,700,000		
Emergency Reserve	11,164,012	11,164,012	-	11,164,012		10,636,050	-	10,636,050		
Multi Year Project	3,544,760	3,544,760	-	3,544,760		4,185,590	-	-		
Other GAAP Reserves	-	-	-	-		357,690	-	357,690		
Multi Year Contract Reserve	556,345	556,345	-	556,345		285,884	-	285,884		
Weather Conditions	500,000	500,000	-	500,000		500,000	-	500,000		
Information Technology Reserve	250,000	250,000	-	250,000		-	-	-		
Warehouse Reserve	425,000	425,000	-	425,000		425,000	-	425,000		
Total Reserves	42,025,466	42,025,466	-	42,025,466		41,271,614	-	37,086,024		

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 7,465,896	\$ 7,465,896	\$ 3,110,790	\$ 4,355,106		\$ 4,915,896	\$ 2,048,290	\$ 2,867,606		
Capital Reserve Fund	2,677,961	2,677,961	1,115,817	1,562,144		3,677,961	1,532,484	2,145,477		
Charter Fund	34,839,077	34,839,077	14,516,282	20,322,795		31,971,951	13,321,646	18,650,305		
Preschool Fund	8,017,302	8,017,302	3,340,543	4,676,759		4,921,911	2,050,796	2,871,115		
Food Services Fund	3,151,915	3,151,915	1,313,298	1,838,617		2,709,025	1,128,760	1,580,265		
Transportation Fund	9,630,916	9,630,916	4,012,882	5,618,034		7,869,233	3,278,847	4,590,386		
Athletics Fund	2,818,676	2,818,676	1,174,448	1,644,228		2,719,149	1,132,979	1,586,170		
Health Fund	2,500,000	2,500,000	-	2,500,000		-	-	-		
Community Schools	(755,000)	(755,000)	(314,583)	(440,417)		(200,000)	(83,333)	(116,667)		
Total Transfers To (From)	70,346,743	70,346,743	28,269,476	42,077,266	40.2%	58,585,126	24,410,469	34,174,657	41.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 484,505,928</u>	<u>\$ 484,505,928</u>	<u>\$ 182,716,819</u>	<u>\$ 301,789,108</u>		<u>\$ 454,391,738</u>	<u>\$ 163,164,350</u>	<u>\$ 287,041,797</u>		
			-							
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 531,119</u>	<u>\$ 531,119</u>	<u>\$ (61,711,598)</u>			<u>\$ 4,151,019</u>	<u>\$ (38,585,347)</u>			

General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 61,272,095	\$ 61,272,095	\$ 82,366,205	\$ 21,094,110	134.4%	\$ 53,480,512	\$ 75,797,321	\$ (22,316,809)	141.7%	
Revenue										
Local Sources	394,860,859	394,860,859	16,237,297	(378,623,562)		340,624,269	15,504,374	(325,119,895)		
State Sources	27,204,093	27,204,093	21,371,575	(5,832,518)		62,737,976	32,452,145	(30,285,831)		
Federal Sources	1,700,000	1,700,000	1,030,144	(669,856)		1,700,000	825,163	(874,837)		
Total Revenue	423,764,952	423,764,952	38,639,016	(385,125,936)	9.1%	405,062,245	48,781,682	(356,280,563)	12.0%	
Total Resources	\$ 485,037,047	\$ 485,037,047	\$ 121,005,221	\$ (364,031,826)		\$ 458,542,757	\$ 124,579,003	\$ (378,597,372)		
Expenditures										
Regular Education	\$ 190,649,167	\$ 188,709,575	\$ 80,908,745	\$ 107,800,830		\$ 186,199,386	\$ 72,292,342	\$ 113,907,044		
Special Education Programs	55,067,243	54,907,301	20,711,100	34,196,201		49,938,331	18,193,409	31,744,922		
Career and Technical Education	5,643,667	5,542,486	1,740,661	3,801,825		4,611,327	1,624,602	2,986,725		
Cocurricular Education and Athletics	1,330,526	1,440,526	401,727	1,038,799		1,153,305	338,751	814,554		
English Language Development	8,936,073	8,936,073	3,478,452	5,457,621		8,811,898	3,714,918	5,096,980		
Gifted and Talented Education	1,574,597	1,644,730	708,644	936,086		1,945,395	620,110	1,325,285		
Student Support Services	25,174,712	26,766,945	11,093,077	15,673,868		22,592,656	9,676,876	12,915,780		
Instructional Staff Services	14,767,344	14,551,796	5,530,915	9,020,881		13,093,105	5,064,364	8,028,741		
General Administration	4,780,417	4,780,417	1,680,715	3,099,702		5,633,653	1,607,814	4,025,839		
School Administration	33,344,630	33,935,706	13,189,376	20,746,330		30,958,765	12,681,570	18,277,195		
Business Services	5,357,865	5,357,865	2,326,685	3,031,180		5,560,655	2,337,291	3,223,364		
Operations and Maintenance	35,871,547	35,874,101	14,943,466	20,928,081		33,145,513	13,568,442	19,577,071		
Central Support Services	19,050,468	19,100,735	9,989,835	9,110,900		19,672,046	9,025,491	10,646,555		
Cost Allocated to Other Funds	(29,414,537)	(29,414,537)	(12,256,056)	(17,158,481)		(28,781,037)	\$ (11,992,098)	(16,788,939)		
Total Expenditures	372,133,719	372,133,719	154,447,342	217,683,823	41.5%	354,534,998	138,753,882	215,781,116	39.1%	
Reserves	42,025,466	42,025,466	-	42,025,466		41,271,614	-	41,271,614		



BOULDER VALLEY SCHOOL DISTRICT

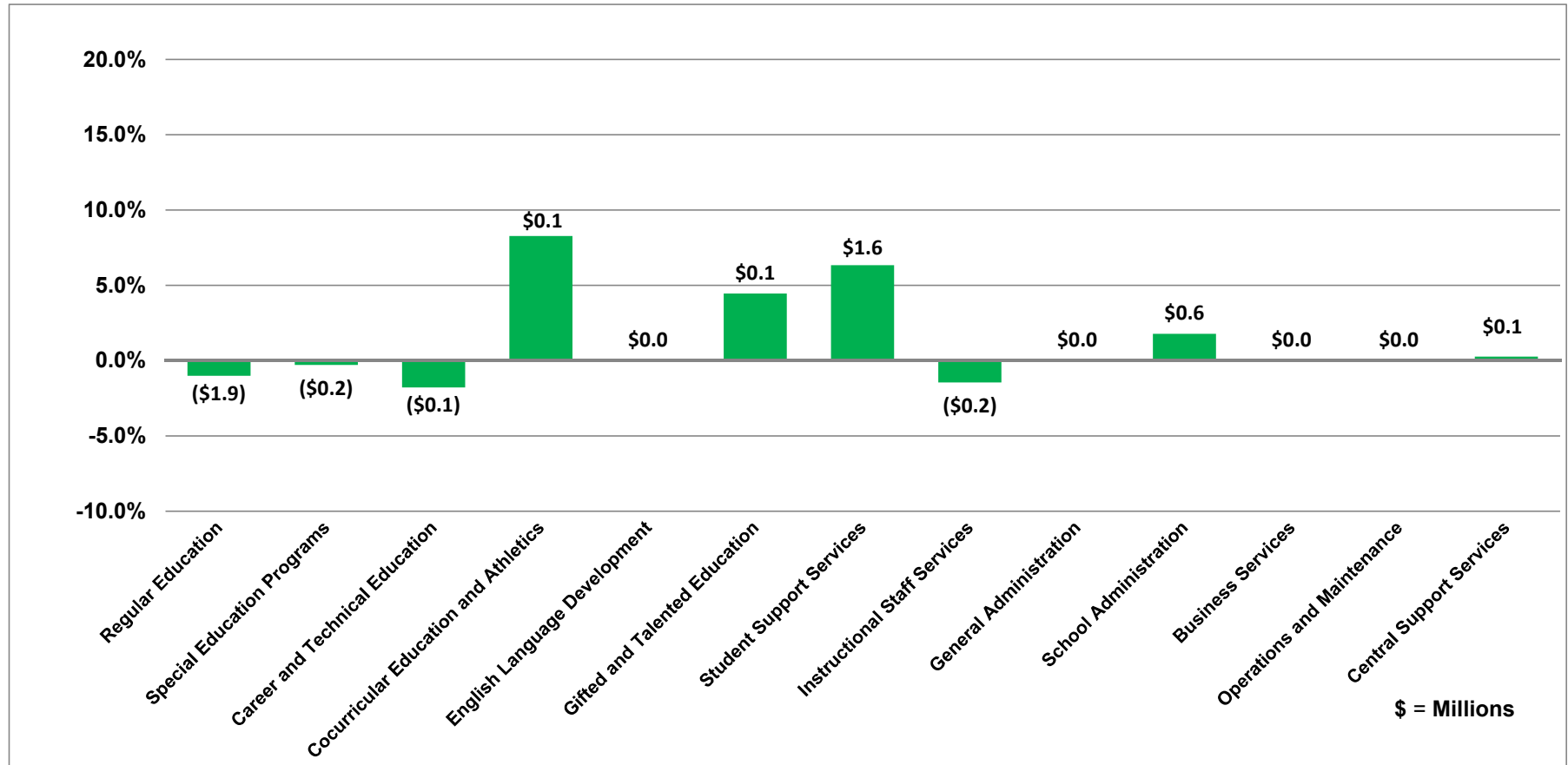
General Operating Fund Schedule of Resources, Expenditures, Reserves and Transfers by Function For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 71,101,743	\$ 71,101,743	\$ 28,584,060	\$ 42,517,683		\$ 58,785,126	\$ 24,493,802	\$ 34,291,324		
Transfers From	(755,000)	(755,000)	(314,583)	(440,417)		(200,000)	(83,333)	(116,667)		
Total Transfers	70,346,743	70,346,743	28,269,477	42,077,266	40.2%	58,585,126	24,410,469	34,174,657	41.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 484,505,928</u>	<u>\$ 484,505,928</u>	<u>\$ 182,716,819</u>	<u>\$ 301,786,555</u>	37.7%	<u>\$ 454,391,738</u>	<u>\$ 163,164,351</u>	<u>\$ 291,227,386</u>	35.9%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 531,119</u>	<u>\$ 531,119</u>	<u>\$ (61,711,598)</u>			<u>\$ 4,151,019</u>	<u>\$ (38,585,347)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2024

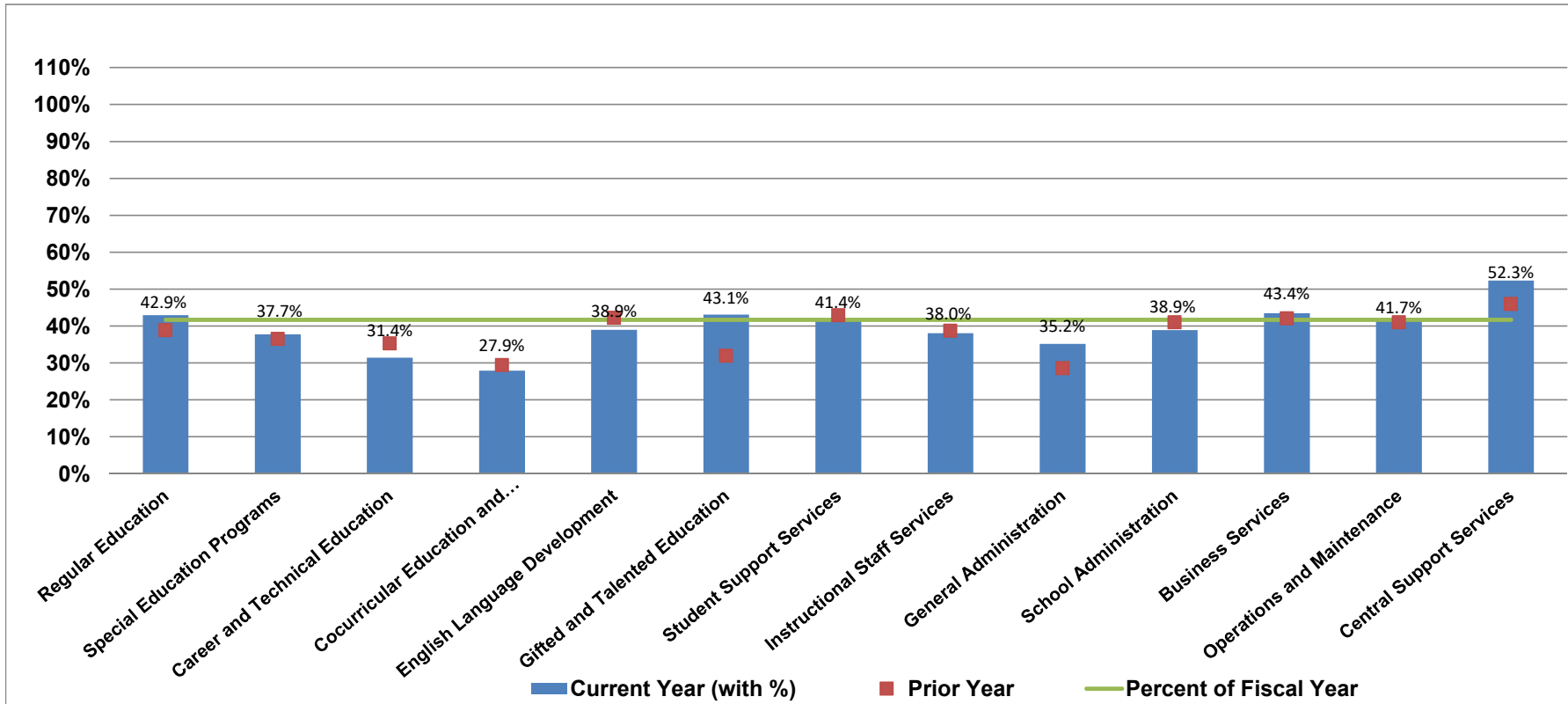
Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Budget	Adjusted Budget	YTD Actual	Balance	% of Budget
<u>Regular Education (11)</u>								
Personnel	\$ 175,379,496	\$ 71,154,859	\$ 104,224,637	40.6%	\$ 179,647,911	\$ 67,561,324	\$ 112,086,587	37.6%
Non-Personnel	13,330,079	9,753,886	3,576,193	73.2%	6,551,477	4,731,020	1,820,457	72.2%
<u>Special Education Programs (12)</u>								
Personnel	53,221,767	19,796,127	33,425,640	37.2%	48,591,538	17,404,120	31,187,418	35.8%
Non-Personnel	1,685,534	914,973	770,561	54.3%	1,346,793	789,289	557,504	58.6%
<u>Career and Technical Education (13)</u>								
Personnel	5,200,423	1,608,890	3,591,533	30.9%	4,319,554	1,450,697	2,868,857	33.6%
Non-Personnel	342,063	131,771	210,292	38.5%	291,773	173,905	117,868	59.6%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,346,593	394,977	951,616	29.3%	1,125,359	335,718	789,641	29.8%
Non-Personnel	93,933	6,750	87,183	7.2%	27,946	3,033	24,913	10.9%
<u>English Language Development (16)</u>								
Personnel	8,903,613	3,471,816	5,431,797	39.0%	8,779,937	3,688,199	5,091,738	42.0%
Non-Personnel	32,460	6,636	25,824	20.4%	31,960	26,718	5,242	83.6%
<u>Gifted and Talented Education (17)</u>								
Personnel	1,129,365	505,157	624,208	44.7%	1,615,331	448,308	1,167,023	27.8%
Non-Personnel	515,365	203,487	311,878	39.5%	330,064	171,802	158,262	52.1%
<u>Student Support Services (21)</u>								
Personnel	25,513,558	10,552,055	14,961,503	41.4%	21,414,936	9,167,391	12,247,545	42.8%
Non-Personnel	1,253,387	541,022	712,365	43.2%	1,177,721	509,486	668,235	43.3%
<u>Instructional Staff Services (22)</u>								
Personnel	11,863,541	5,041,949	6,821,592	42.5%	11,051,450	4,333,093	6,718,357	39.2%
Non-Personnel	2,688,255	488,966	2,199,289	18.2%	2,041,654	731,270	1,310,384	35.8%
<u>General Administration (23)</u>								
Personnel	2,983,670	1,261,538	1,722,132	42.3%	4,161,765	1,167,599	2,994,166	28.1%
Non-Personnel	1,796,747	419,177	1,377,570	23.3%	1,471,888	440,215	1,031,673	29.9%
<u>School Administration (24)</u>								
Personnel	33,566,059	13,089,398	20,476,661	39.0%	30,471,695	12,582,801	17,888,894	41.3%
Non-Personnel	369,647	99,978	269,669	27.0%	487,069	98,768	388,301	20.3%
<u>Business Services (25)</u>								
Personnel	4,649,609	2,051,910	2,597,699	44.1%	5,055,352	2,109,499	2,945,853	41.7%
Non-Personnel	708,256	274,775	433,481	38.8%	505,303	227,792	277,511	45.1%
<u>Operations and Maintenance (26)</u>								
Personnel	24,684,070	9,873,476	14,810,594	40.0%	23,199,506	9,311,556	13,887,950	40.1%
Non-Personnel	11,190,031	5,069,990	6,120,041	45.3%	9,946,007	4,256,886	5,689,121	42.8%
Cost Allocated to Operations and Technology Fund	(25,328,288)	(10,553,453)	(14,774,835)	41.7%	(25,328,288)	(10,553,453)	(14,774,835)	41.7%
<u>Central Support Services (28)</u>								
Personnel	11,582,001	4,861,926	6,720,075	42.0%	11,392,015	4,748,909	6,643,106	41.7%
Non-Personnel	7,518,734	5,127,909	2,390,825	68.2%	8,280,031	4,276,582	4,003,449	51.6%
Cost Allocated to Operations and Technology Fund	(4,086,249)	(1,702,603)	(2,383,646)	41.7%	(3,452,749)	(1,438,645)	(2,014,104)	41.7%
Total Expenditures	\$ 372,133,719	\$ 154,447,343	\$ 217,686,376	41.5%	\$ 354,534,998	\$ 138,753,882	\$ 215,781,116	39.1%

General Operating Fund
Percentage Change from Adopted to Adjusted Budget
For The Five Months Ended November 30, 2024



Dollar amounts above are derived from changes in the Adopted Budget passed by the BOE on January 23, 2024. These changes represent budget transfers in/out of an SRE reporting element as authorized under Policy DBJ.

General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Five Months Ended November 30, 2024



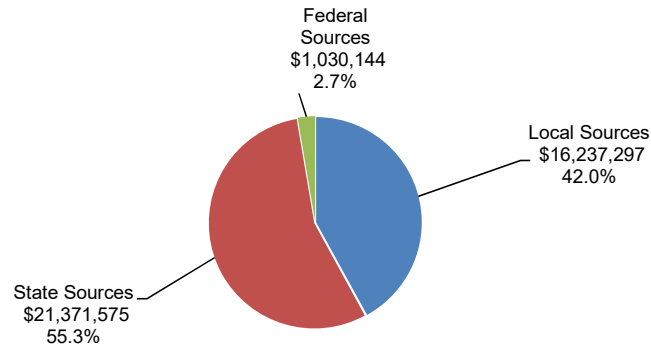
Percentages above are derived from the following table, which represents total budget for each Special Reporting Element (SRE) and the amount unspent, prior to cost allocations to other funds:

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 188.7	(\$107.8)
Special Education Programs	54.9	(\$34.2)
Career and Technical Education	5.5	(\$3.8)
Cocurricular Education and Athletics	1.4	(\$1.0)
English Language Development	8.9	(\$5.5)
Gifted and Talented Education	1.6	(\$0.9)
Student Support Services	26.8	(\$15.7)

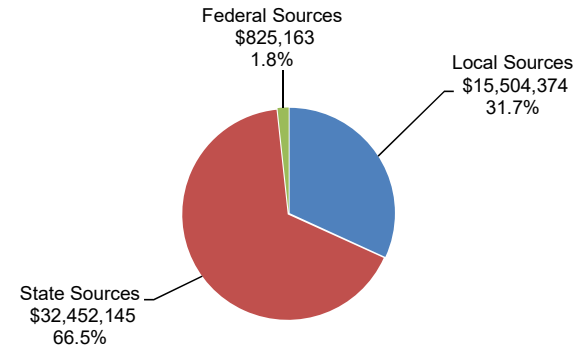
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 14.6	(\$9.0)
General Administration	4.8	(\$3.1)
School Administration	33.9	(\$20.7)
Business Services	5.4	(\$3.0)
Operations and Maintenance	35.9	(\$20.9)
Central Support Services	19.1	(\$9.1)

General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2024

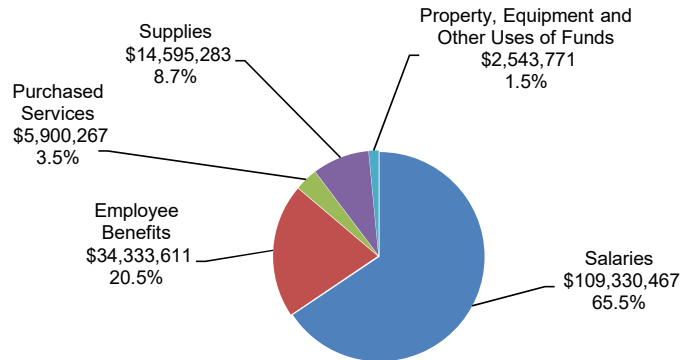
Current Year-to-Date Revenue



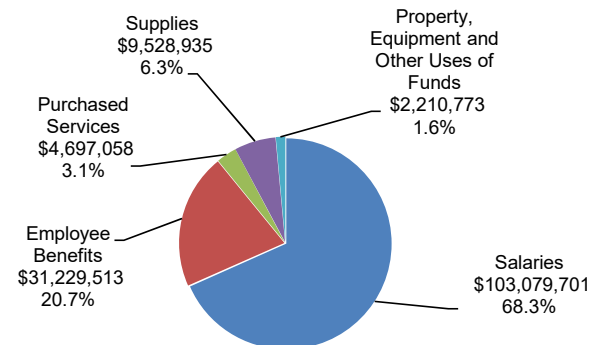
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures



Expenditure data reflects total expenditures prior to allocations to other funds.

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 15,951,125	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509	108.0%	\$ 11,214,794	\$ 11,226,033	\$ 11,239	100.1%	
Total Resources	<u>\$ 15,951,125</u>	<u>\$ 15,951,125</u>	<u>\$ 17,228,634</u>	<u>\$ 1,277,509</u>		<u>\$ 11,214,794</u>	<u>\$ 11,226,033</u>	<u>\$ 11,239</u>		
Expenditures										
Salaries	\$ 3,400,000	\$ 3,400,000	\$ 1,414,462	\$ 1,985,538		\$ 3,471,335	\$ 975,099	\$ 2,496,236		
Employee Benefits	1,600,000	1,600,000	438,990	1,161,010		1,592,334	316,621	1,275,713		
Total Personnel	5,000,000	5,000,000	1,853,452	3,146,548	37.1%	5,063,669	1,291,720	3,771,949	25.5%	
Purchased Services	-	-	-	-		100,000	59,492	40,508		
Supplies	-	-	-	-		100,000	43,514	56,486		
Total Non-Personnel	-	-	-	-		200,000	103,006	96,994	51.5%	
Total Expenditures	<u>5,000,000</u>	<u>5,000,000</u>	<u>1,853,452</u>	<u>3,146,548</u>	37.1%	<u>5,263,669</u>	<u>1,394,726</u>	<u>3,868,943</u>	26.5%	
Emergency Reserve	150,000	150,000	-	150,000		157,910	-	157,910		
Total Expenditures and Emergency Reserve	<u>\$ 5,150,000</u>	<u>\$ 5,150,000</u>	<u>\$ 1,853,452</u>	<u>\$ 3,296,548</u>		<u>\$ 5,421,579</u>	<u>\$ 1,394,726</u>	<u>\$ 4,026,853</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 10,801,125</u>	<u>\$ 10,801,125</u>	<u>\$ 15,375,182</u>			<u>\$ 5,793,215</u>	<u>\$ 9,831,307</u>			

Differentiated School Support Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level of Support
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 15,951,125	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509	108.0%	\$ 11,214,794	\$ 11,226,033	\$ 11,239	100.1%	
Total Resources	\$ 15,951,125	\$ 15,951,125	\$ 17,228,634	\$ 1,277,509		\$ 11,214,794	\$ 11,226,033	\$ 11,239		
Expenditures										
High Support	\$ 1,593,549	\$ 1,593,549	\$ 523,930	\$ 1,069,619		\$ -	\$ -	\$ -		
Targeted Support	2,774,532	2,774,532	1,124,493	1,650,039		4,451,084	1,193,676	3,257,408		
Flexible Support	159,732	159,732	39,036	120,696		812,585	201,050	611,535		
District Support	472,187	472,187	165,993	306,194		-	-	-		
Total Expenditures	5,000,000	5,000,000	1,853,452	3,146,548	37.1%	5,263,669	1,394,726	3,868,943	26.5%	
Emergency Reserve	150,000	150,000	-	150,000		157,910	-	157,910		
Total Expenditures and Emergency Reserve	\$ 5,150,000	\$ 5,150,000	\$ 1,853,452	\$ 3,296,548		\$ 5,421,579	\$ 1,394,726	\$ 4,026,853		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 10,801,125	\$ 10,801,125	\$ 15,375,182			\$ 5,793,215	\$ 9,831,307			

Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 119,342	\$ 119,342	\$ 147,342	\$ 28,000	123.5%	\$ 107,997	\$ 146,107	\$ 38,110	135.3%	
Revenue										
Transfer from General Fund	2,818,676	2,818,676	1,174,448	(1,644,228)		2,719,149	1,132,979	(1,586,170)		
Game Admissions	215,000	215,000	166,643	(48,357)		197,660	154,133	(43,527)		
Activity Tickets	59,000	59,000	51,290	(7,710)		59,055	48,825	(10,230)		
Participation Fees	1,020,834	1,020,834	635,015	(385,819)		949,613	596,516	(353,097)		
Total Revenue	4,113,510	4,113,510	2,027,396	(2,086,114)	49.3%	3,925,477	1,932,453	(1,993,024)	49.2%	
Total Resources	<u>\$ 4,232,852</u>	<u>\$ 4,232,852</u>	<u>\$ 2,174,738</u>	<u>\$ (2,058,114)</u>		<u>\$ 4,033,474</u>	<u>\$ 2,078,560</u>	<u>\$ (1,954,914)</u>		
Expenditures										
Middle School	\$ 691,538	\$ 691,538	\$ 286,534	\$ 405,004		\$ 445,423	\$ 226,244	\$ 219,179		
High School	3,097,558	3,097,558	1,153,648	1,943,910		3,161,869	1,087,531	2,074,338		
District Wide	320,351	320,351	280,931	39,420		308,418	244,850	63,568		
Total Expenditures	4,109,447	4,109,447	1,721,113	2,388,334	41.9%	3,915,710	1,558,625	2,357,085	39.8%	
Emergency Reserve	123,405	123,405	-	123,405		117,764	-	117,764		
Total Expenditures and Emergency Reserve	<u>\$ 4,232,852</u>	<u>\$ 4,232,852</u>	<u>\$ 1,721,113</u>	<u>\$ 2,511,739</u>		<u>\$ 4,033,474</u>	<u>\$ 1,558,625</u>	<u>\$ 2,474,849</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 453,625</u>			<u>\$ -</u>	<u>\$ 519,935</u>			

Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 835,537	\$ 835,537	\$ 519,442	\$ (316,095)	62.2%	\$ 256,225	\$ 256,225	\$ -	100.0%	
Revenue										
Transfer from General Fund	8,017,302	8,017,302	3,340,543	(4,676,759)		4,921,911	2,050,796	(2,871,115)		
Colorado Universal Preschool Program Funding	6,035,892	6,035,892	2,412,750	(3,623,142)		6,908,022	2,474,388	(4,433,634)		
Federal Grant Revenue	-	-	109,522	109,522		-	305,431	305,431		
Tuition and Other	2,171,670	2,171,670	919,293	(1,252,377)		650,185	334,733	(315,452)		
Total Revenue	16,224,864	16,224,864	6,782,108	(9,442,756)	41.8%	12,480,118	5,165,348	(7,314,770)	41.4%	
Total Resources	\$ 17,060,401	\$ 17,060,401	\$ 7,301,550	\$ (9,758,851)		\$ 12,736,343	\$ 5,421,573	\$ (7,314,770)		
Expenditures										
Salaries	\$ 10,398,135	\$ 10,398,135	\$ 3,760,851	\$ 6,637,284		\$ 8,074,128	\$ 3,014,369	\$ 5,059,759		
Employee Benefits	4,240,847	4,240,847	1,353,443	2,887,404		3,198,864	1,021,944	2,176,920		
Total Personnel	14,638,982	14,638,982	5,114,294	9,524,688	34.9%	11,272,992	4,036,313	7,236,679	35.8%	
Purchased Services	95,350	95,350	34,087	61,263		97,305	17,908	79,397		
Supplies	251,140	251,140	62,560	188,580		138,790	48,160	90,630		
Property and Other Uses	1,182,138	1,182,138	537,339	644,799		801,383	348,839	452,544		
Total Non-Personnel	1,528,628	1,528,628	633,986	894,642	41.5%	1,037,478	414,907	622,571	40.0%	
Total Expenditures	16,167,610	16,167,610	5,748,280	10,419,330	35.6%	12,310,470	4,451,220	7,859,250	36.2%	
Emergency Reserve	450,644	450,644	-	450,644		374,404	-	374,404		
Transfers To										
Risk Management Fund	-	-	-	-		38,170	15,904	22,266		
Capital Reserve Fund	-	-	-	-		13,299	5,541	7,758		
Total Transfers To	-	-	-	-		51,469	21,445	30,024		
Total Expenditures, Transfers to and Emergency Reserve	\$ 16,618,254	\$ 16,618,254	\$ 5,748,280	\$ 10,869,974		\$ 12,736,343	\$ 4,472,665	\$ 8,263,678		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 442,147	\$ 442,147	\$ 1,553,270			\$ -	\$ 948,908			



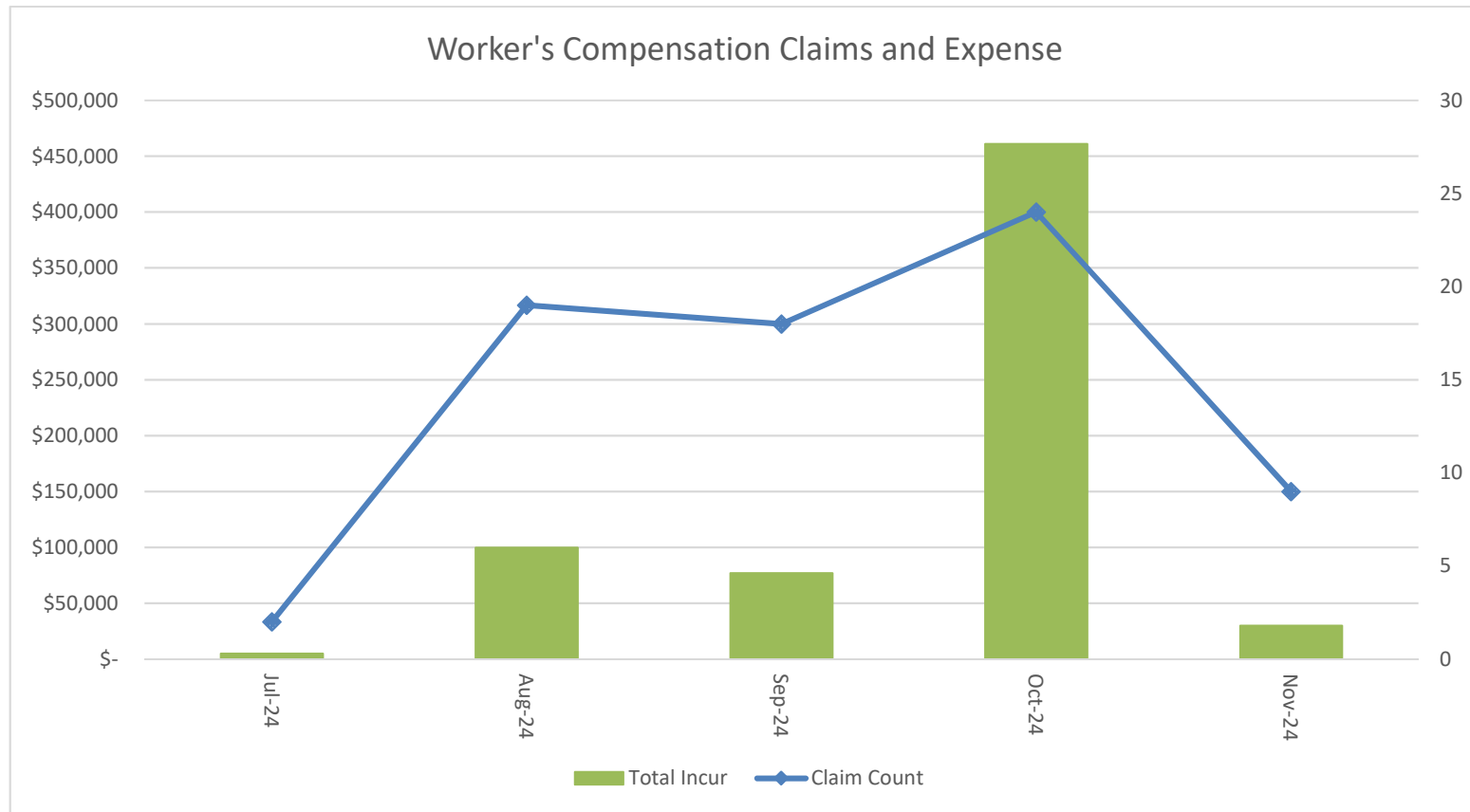
Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 522,309	\$ 522,309	\$ 1,114,176	\$ 591,867	213.3%	\$ 2,219,533	\$ 2,183,044	\$ (36,489)	98.4%	
Revenue										
Transfer from General Fund	7,465,896	7,465,896	3,110,790	(4,355,106)		4,915,896	2,048,290	(2,867,606)		
Transfer from Preschool Fund	-	-	-	-		38,170	15,904	(22,266)		
Insurance Proceeds	75,000	75,000	52,692	(22,308)		40,000	208,011	168,011		
Miscellaneous Local Revenue	2,000	2,000	128	(1,872)		457,780	182,245	(275,535)		
Total Revenue	7,542,896	7,542,896	3,163,610	(4,379,286)	41.9%	5,451,846	2,454,450	(2,997,396)	45.0%	
Total Resources	<u>\$ 8,065,205</u>	<u>\$ 8,065,205</u>	<u>\$ 4,277,786</u>	<u>\$ (3,787,419)</u>		<u>\$ 7,671,379</u>	<u>\$ 4,637,494</u>	<u>\$ (3,033,885)</u>		
Expenditures										
Salaries	\$ 250,500	\$ 250,500	\$ 125,426	\$ 125,074		\$ 523,893	\$ 233,057	\$ 290,836		
Employee Benefits	79,380	79,380	32,403	46,977		258,037	68,501	189,536		
Total Personnel	329,880	329,880	157,829	172,051	47.8%	781,930	301,558	480,372	38.6%	
Purchased Services	325,000	325,000	44,895	280,105		250,000	114,849	135,151		
Property & Liability Insurance	4,044,250	4,044,250	3,717,862	326,388		3,220,000	3,110,963	109,037		
Workers Comp Insurance	2,214,660	2,214,660	546,880	1,667,780		2,166,955	1,042,767	1,124,188		
Deductible Reserves	700,000	700,000	752,576	(52,576)		500,000	392,668	107,332		
Supplies	10,000	10,000	247	9,753		10,000	1,667	8,333		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	1,535	1,465		
Total Non-Personnel	7,296,910	7,296,910	5,062,460	2,234,450	69.4%	6,149,955	4,664,449	1,485,506	75.8%	
Total Expenditures	7,626,790	7,626,790	5,220,289	2,406,501	68.4%	6,931,885	4,966,007	1,965,878	71.6%	
Emergency Reserve	224,000	224,000	-	224,000		162,000	-	162,000		
Contingency Reserve	214,415	214,415	-	214,415		577,494	-	577,494		
Total Expenditures and Reserves	<u>\$ 8,065,205</u>	<u>\$ 8,065,205</u>	<u>\$ 5,220,289</u>	<u>\$ 2,844,916</u>		<u>\$ 7,671,379</u>	<u>\$ 4,966,007</u>	<u>\$ 2,705,372</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (942,503)</u>			<u>\$ -</u>	<u>\$ (328,513)</u>			



BOULDER VALLEY SCHOOL DISTRICT

Risk Management Fund Worker's Compensation For The Five Months Ended November 30, 2024





Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,158,756	\$ 3,158,756	\$ 3,504,377	\$ 345,621	110.9%	\$ 3,766,466	\$ 3,715,001	\$ (51,465)	98.6%	
Revenue										
Local Sources	7,323,397	7,323,397	3,474,777	(3,848,620)		11,774,859	4,017,683	(7,757,176)		
State Sources	-	-	-	-		-	153,843	153,843		
Federal Grant Revenue	-	-	-	-		-	26,171	26,171		
Total Revenue	7,323,397	7,323,397	3,474,777	(3,848,620)	47.4%	11,774,859	4,197,697	(7,577,162)	35.6%	
Total Resources	<u>\$ 10,482,153</u>	<u>\$ 10,482,153</u>	<u>\$ 6,979,154</u>	<u>\$ (3,502,999)</u>		<u>\$ 15,541,325</u>	<u>\$ 7,912,698</u>	<u>\$ (7,628,627)</u>		
Expenditures										
Salaries	\$ 3,743,130	\$ 3,743,130	\$ 1,478,435	\$ 2,264,695		\$ 6,418,857	\$ 2,191,249	\$ 4,227,608		
Employee Benefits	1,376,840	1,376,840	556,721	820,119		2,453,550	747,108	1,706,442		
Total Personnel	5,119,970	5,119,970	2,035,156	3,084,814	39.7%	8,872,407	2,938,357	5,934,050	33.1%	
Purchased Services	998,391	998,391	206,193	792,198		1,090,808	282,838	807,970		
Supplies	375,910	375,910	173,726	202,184		1,371,451	108,630	1,262,821		
Property and Other Uses of Funds	(17,400)	(17,400)	(18,372)	972		151,400	157,061	(5,661)		
Total Non-Personnel	1,356,901	1,356,901	361,547	995,354	26.6%	2,613,659	548,529	2,065,130	21.0%	
Total Expenditures	6,476,871	6,476,871	2,396,703	4,080,168	37.0%	11,486,066	3,486,886	7,999,180	30.4%	
Emergency Reserve	194,306	194,306	-	194,306		344,582	-	344,582		
Transfers To (From)										
General Fund	755,000	755,000	314,583	440,417		200,000	83,333	116,667		
Total Transfers To (From)	755,000	755,000	314,583	440,417	41.7%	200,000	83,333	116,667	41.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 7,426,177</u>	<u>\$ 7,426,177</u>	<u>\$ 2,711,286</u>	<u>\$ 4,714,891</u>		<u>\$ 12,030,648</u>	<u>\$ 3,570,219</u>	<u>\$ 8,460,429</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,055,976</u>	<u>\$ 3,055,976</u>	<u>\$ 4,267,868</u>			<u>\$ 3,510,677</u>	<u>\$ 4,342,479</u>			

Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,158,756	\$ 3,158,756	\$ 3,504,377	\$ 345,621	110.9%	\$ 3,766,466	\$ 3,715,001	\$ (51,465)	98.6%	
Revenue										
Community Use	905,000	905,000	316,935	(588,065)		880,000	306,852	(573,148)		
Lifelong Learning	1,100,000	1,100,000	393,791	(706,209)		1,350,000	663,434	(686,566)		
School Age Care	5,243,397	5,243,397	2,737,032	(2,506,365)		5,983,360	2,361,090	(3,622,270)		
Community Connections:Student Resource Guide	15,000	15,000	3,804	(11,196)		15,000	4,633	(10,367)		
Preschool Enrichment	-	-	-	-		2,894,503	687,356	(2,207,147)		
Infant/Toddler Childcare	-	-	-	-		651,996	148,161	(503,835)		
Print Shop	60,000	60,000	23,215	(36,785)		-	-	-		
Federal Grant Proceeds	-	-	-	-		-	26,171	26,171		
Total Revenue	7,323,397	7,323,397	3,474,777	(3,848,620)	47.4%	11,774,859	4,197,697	(7,577,162)	35.6%	
Total Resources	\$ 10,482,153	\$ 10,482,153	\$ 6,979,154	\$ (3,502,999)		\$ 15,541,325	\$ 7,912,698	\$ (7,628,627)		
Expenditures										
Community Use	\$ 659,683	\$ 659,683	\$ 305,402	\$ 354,281		\$ 838,401	\$ 254,390	\$ 584,011		
Lifelong Learning	1,079,729	1,079,729	275,269	804,460		1,621,990	414,330	1,207,660		
School Age Care	4,451,720	4,451,720	1,702,636	2,749,084		5,144,731	1,579,259	3,565,472		
Community Connections:Student Resource Guide	30,959	30,959	11,816	19,143		29,749	12,944	16,805		
Preschool Enrichment	-	-	1,485	(1,485)		2,838,694	834,200	2,004,494		
Infant/Toddler Childcare	-	-	-	-		1,012,501	391,763	620,738		
Print Shop	254,780	254,780	100,095	154,685		-	-	-		
Total Expenditures	6,476,871	6,476,871	2,396,703	4,080,168	37.0%	11,486,066	3,486,886	7,999,180	30.4%	
Emergency Reserve	194,306	194,306	-	194,306		344,582		344,582		
Transfers To (From)										
General Fund	755,000	755,000	314,583	440,417		200,000	83,333	116,667		
Total Transfers (To/From)	755,000	755,000	314,583	440,417	41.7%	200,000	83,333	116,667	41.7%	
Total Expenditures, Transfers and Reserves	\$ 7,426,177	\$ 7,426,177	\$ 2,711,286	\$ 4,714,891		\$ 12,030,648	\$ 3,570,219	\$ 8,460,429		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,055,976	\$ 3,055,976	\$ 4,267,868			\$ 3,510,677	\$ 4,342,479			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Student Activities Fund: This fund accounts for student activities and school fundraising activities throughout the district.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Private Purpose Trust Fund: The Private Purpose Trust Fund accounts for assets held by the district in a trustee capacity. This fund is comprised of Expendable and Nonexpendable Trust Funds.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 282,639	\$ 282,639	\$ 445,500	\$ 162,861	157.6%	\$ 238,799	\$ 1,003,959	\$ 765,160	420.4%
Revenue									
State Reimbursement	6,193,378	6,193,378	2,375,921	(3,817,457)		6,204,723	2,491,849	(3,712,874)	
Federal Reimbursement	4,123,913	4,123,913	2,453,988	(1,669,925)		4,278,739	2,528,639	(1,750,100)	
Federal Commodities	623,023	623,023	418,139	(204,884)		518,885	475,431	(43,454)	
A La Carte	190,960	190,960	73,453	(117,507)		350,629	78,781	(271,848)	
Miscellaneous Revenue	1,063,818	1,063,818	439,878	(623,940)		793,586	400,362	(393,224)	
Transfer from General Fund	3,151,915	3,151,915	1,313,298	(1,838,617)		2,709,025	1,128,760	(1,580,265)	
Total Revenue	15,347,007	15,347,007	7,074,677	(8,272,330)	46.1%	14,855,587	7,103,822	(7,751,765)	47.8%
Total Resources	<u>\$ 15,629,646</u>	<u>\$ 15,629,646</u>	<u>\$ 7,520,177</u>	<u>\$ (8,109,469)</u>		<u>\$ 15,094,386</u>	<u>\$ 8,107,781</u>	<u>\$ (6,986,605)</u>	
Expenditures									
Salaries	\$ 5,799,388	\$ 5,799,388	\$ 2,038,552	\$ 3,760,836		\$ 5,496,182	\$ 1,891,155	\$ 3,605,027	
Employee Benefits	2,567,250	2,567,250	826,103	1,741,147		2,454,917	780,968	1,673,949	
Total Personnel	8,366,638	8,366,638	2,864,655	5,501,983	34.2%	7,951,099	2,672,123	5,278,976	33.6%
Purchased Services	274,353	274,353	148,509	125,844		319,665	163,882	155,783	
Food	4,853,243	4,853,243	2,109,500	2,743,743		4,913,083	1,853,441	3,059,642	
Supplies	825,477	825,477	251,580	573,897		767,144	274,133	493,011	
Equipment	142,247	142,247	83,920	58,327		102,885	51,277	51,608	
Other Uses of Funds	809,686	809,686	326,003	483,683		698,771	302,103	396,668	
Total Non-Personnel	6,905,006	6,905,006	2,919,512	3,985,494	42.3%	6,801,548	2,644,836	4,156,712	38.9%
Total Expenditures	15,271,644	15,271,644	5,784,167	9,487,477	37.9%	14,752,647	5,316,959	9,435,688	36.0%
Emergency Reserve	318,002	318,002	-	318,002		301,739	-	301,739	
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000	
Total Expenditures and Reserves	<u>\$ 15,629,646</u>	<u>\$ 15,629,646</u>	<u>\$ 5,784,167</u>	<u>\$ 9,845,479</u>		<u>\$ 15,094,386</u>	<u>\$ 5,316,959</u>	<u>\$ 9,777,427</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,736,010</u>			<u>\$ -</u>	<u>\$ 2,790,822</u>		



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2024

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY24 YTD Actual	FY23 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 26,590	\$ 9,380	\$ 17,210	35.3%	\$ 6,318	\$ 5,333
Passed Through State Department of Education							
Title I	84.010	2,316,339	916,558	1,399,781	39.6%	671,966	251,676
Title 1 Grants to Local Education (EASI)	84.010A	75,000	15,905	59,095	21.2%	11,822	-
Special Education	84.027	6,205,670	2,438,804	3,766,866	39.3%	2,923,040	1,001,771
Special Education Preschool	84.173	130,495	52,291	78,204	40.1%	67,955	29,359
21st Century Community Learning Centers	84.287C	304,000	128,076	175,924	42.1%	145,422	44,764
English Language Acquisition	84.365	192,039	50,878	141,161	26.5%	20,155	41,412
Improving Teacher Quality	84.367	533,137	158,260	374,877	29.7%	204,633	98,518
Student Support and Academic Enrichment	84.424	182,738	37,301	145,437	20.4%	32,003	29,409
Rise Bright Spot Award	84.425C	47,988	47,988	-	100.0%	-	-
Passed Through State Community College System							
Career and Technical Education	84.048	171,427	7,689	163,738	4.5%	-	-
U.S Department of Agriculture							
Passed Through State Department of Education							
Fresh Fruit and Vegetable Program	10.582	85,400	18,985	66,415	22.2%	16,592	11
Summer Electronic Benefit Transfer S-EBT		-	1,500	(1,500)	-	-	-
Sub total Federal Awards		\$ 10,270,823	\$ 3,883,614	\$ 6,387,209	37.8%	\$ 6,390,691	\$ 2,702,182
State Awards							
School Counselor		\$ 90,000	\$ -	\$ 90,000	0.0%	\$ 6,888	\$ 1,085
State Grant to Libraries		9,748	-	9,748	0.0%	9,844	-
School Health Professional		773,358	269,520	503,838	34.9%	251,449	162,055
Comprehensive Health Ed		30,000	2,745	27,255	9.2%	-	-
Universal Screening		107,267	48,525	58,742	45.2%	67,480	5,022
Student Reengagement - JHS		100,000	-	100,000	0.0%	-	-
Bullying Prevention		417,594	136,382	281,212	32.7%	97,882	25,648
AP Exam Fee Assistance		2,761	2,761	-	100.0%	3,657	-
Concurrent Enrollment		115,309	13,094	102,215	11.4%	12,142	714
High Impact Tutoring Grant		525,352	188,557	336,795	35.9%	135,246	-
School to Work Alliance (SWAP)		666,642	251,203	415,439	37.7%	256,700	104,873
School Turnarund Grant		76,000	11,375	64,625	15.0%	10,625	-
CDPHE Mobile Success Program - EBUS Boulder Prep		699,872	699,872	-	100.0%	-	-
CDPHE Mobile Success Program - EBUS District		1,468,546	-	1,468,546	0.0%	-	-
School Safety Disbursement Grant		1,030,471	146,333	884,138	14.2%	-	-
Other		9,724	9,724	-	100.0%	57,133	15,895
Sub total State Awards		6,122,645	1,780,093	4,342,552	29.1%	1,039,407	424,143
Local Awards							



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2024

	Current Year				Prior Years	
	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>FY24 YTD Actual</u>	<u>FY23 YTD Actual</u>
Hispanic Study Skills	\$ 26,880	\$ 21,771	\$ 5,109	81.0%	\$ 13,968	\$ 5,979
IMPACT - Boulder County	36,535	-	36,535	0.0%	-	-
J.Hyde Trust	12,271	1,666	10,605	13.6%	2,200	-
Sanchez Foundation	80,000	3,354	76,646	4.2%	-	637
Denver Foundation - Kaiser	130,681	68,264	62,417	52.2%	3,278	-
Kaiser - Marshall Fire	33,898	-	33,898	0.0%	245	-
City of Boulder - 310	40,000	17,412	22,588	43.5%	17,493	2,647
(*) Boulder County ARPA	18,327	18,327	-	100.0%	72,708	-
Broomfield Co MHA	163,055	44,679	118,376	27.4%	37,266	-
City of Boulder - Nutrition Ed Evaluation	22,510	22,510	-	100.0%	-	-
City of Boulder SEA	63,765	13,979	49,786	21.9%	17,305	6,578
Sub total Local Awards	627,922	211,963	415,959	33.8%	166,056	21,698
Unidentified Awards	2,978,611	-	2,978,611		-	-
Total	\$ 20,000,000	\$ 5,875,670	\$ 14,124,330		\$ 7,596,154	\$ 3,148,025

(*) Considered to be funding in response to the COVID-19 pandemic. Excludes certain awards not recorded in the Governmental Designated-Purpose Grants Fund.

NOTE: The above schedule satisfies the requirements of Policy DD to provide a quarterly report to the Board of all awarded grants.

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 1,295,756	\$ 800,034	\$ (495,722)	61.7%	
Revenue										
Transfer from General Fund	9,630,916	9,630,916	4,012,882	(5,618,034)		7,869,233	3,278,847	(4,590,386)		
Property Taxes	7,263,500	7,263,500	48,303	(7,215,197)		7,263,500	61,618	(7,201,882)		
Transportation Reimbursement	3,541,655	3,541,655	3,490,276	(51,379)		3,576,286	3,541,655	(34,631)		
Lease Proceeds - Software	545,000	545,000	-	(545,000)		-	-	-		
Other Local Revenue	120,000	120,000	158,427	38,427		120,000	110,113	(9,887)		
Total Revenue	21,101,071	21,101,071	7,709,888	(13,391,183)	36.5%	18,829,019	6,992,233	(11,836,786)	37.1%	
Total Resources	\$ 22,455,819	\$ 22,455,819	\$ 9,064,636	\$ (13,391,183)		\$ 20,124,775	\$ 7,792,267	\$ (12,332,508)		
Expenditures										
Salaries	\$ 13,037,087	\$ 12,184,896	\$ 3,670,625	\$ 8,514,271		\$ 11,836,971	\$ 3,679,854	\$ 8,157,117		
Employee Benefits	5,581,982	5,076,293	1,513,050	3,563,243		5,250,238	1,442,823	3,807,415		
Total Personnel	18,619,069	17,261,189	5,183,675	12,077,514	30.0%	17,087,209	5,122,677	11,964,532	30.0%	
Purchased Services	369,910	1,727,790	451,796	1,275,994		369,910	606,146	(236,236)		
Supplies	2,204,882	2,204,882	878,150	1,326,732		2,049,382	681,999	1,367,383		
Property and Other Uses of Funds	182,040	182,040	10,091	171,949		200,200	435	199,765		
Capital Outlay - Software	545,000	545,000	-	545,000		-	-	-		
Less: internal charges	(898,500)	(898,500)	(464,449)	(434,051)		(898,500)	(315,405)	(583,095)		
Total Non-Personnel	2,403,332	3,761,212	875,588	2,885,624	23.3%	1,720,992	973,175	747,817	56.5%	
Total Expenditures	21,022,401	21,022,401	6,059,263	14,963,138	28.8%	18,808,201	6,095,852	12,712,349	32.4%	
Emergency Reserve	614,322	614,322	-	614,322		564,246	-	564,246		
Contingency Reserve	819,096	819,096	-	819,096		752,328	-	752,328		
Total Expenditures and Reserves	\$ 22,455,819	\$ 22,455,819	\$ 6,059,263	\$ 16,396,556		\$ 20,124,775	\$ 6,095,852	\$ 14,028,923		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 3,005,373			\$ -	\$ 1,696,415			

Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,354,748	\$ 1,354,748	\$ 1,354,748	\$ -	100.0%	\$ 1,295,756	\$ 800,034	\$ (495,722)	61.7%
Revenue									
Transfer from General Fund	9,630,916	9,630,916	4,012,882	(5,618,034)		7,869,233	3,278,847	(4,590,386)	
Property Taxes	7,263,500	7,263,500	48,303	(7,215,197)		7,263,500	61,618	(7,201,882)	
Transportation Reimbursement	3,541,655	3,541,655	3,490,276	(51,379)		3,576,286	3,541,655	(34,631)	
Lease Proceeds - Software	545,000	545,000	-	(545,000)		-	-	-	
Other Local Revenue	120,000	120,000	158,427	38,427		120,000	110,113	(9,887)	
Total Revenue	21,101,071	21,101,071	7,709,888	(13,391,183)	36.5%	18,829,019	6,992,233	(11,836,786)	37.1%
Total Resources	<u>\$ 22,455,819</u>	<u>\$ 22,455,819</u>	<u>\$ 9,064,636</u>	<u>\$ (13,391,183)</u>		<u>\$ 20,124,775</u>	<u>\$ 7,792,267</u>	<u>\$ (12,332,508)</u>	
Expenditures									
Maintenance & Operations	\$ 216,012	\$ 216,012	\$ 74,421	\$ 141,591		\$ 209,413	\$ 67,633	\$ 141,780	
Transportation Services	2,342,240	3,700,120	1,155,246	2,544,874		2,204,900	1,117,525	1,087,375	
Administration of Transportation Services	2,829,089	2,906,184	1,110,833	1,795,351		2,870,274	1,146,166	1,724,108	
Vehicle Operations Services	12,889,297	11,454,322	3,204,918	8,249,404		11,180,849	3,253,074	7,927,775	
Monitoring Services	2,200,763	2,200,763	513,845	1,686,918		2,342,765	511,454	1,831,311	
Capital Outlay - Software	545,000	545,000	-	545,000		-	-	-	
Total Expenditures	21,022,401	21,022,401	6,059,263	14,963,138	28.8%	18,808,201	6,095,852	12,712,349	32.4%
Emergency Reserve	614,322	614,322	-	614,322		564,246	-	564,246	
Contingency Reserve	819,096	819,096	-	819,096		752,328	-	752,328	
Total Expenditures and Reserves	<u>\$ 22,455,819</u>	<u>\$ 22,455,819</u>	<u>\$ 6,059,263</u>	<u>\$ 16,396,556</u>		<u>\$ 20,124,775</u>	<u>\$ 6,095,852</u>	<u>\$ 14,028,923</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,005,373</u>			<u>\$ -</u>	<u>\$ 1,696,415</u>		

Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

Current Year					Prior Year				
Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
\$ 16,817,162	\$ 16,817,162	\$ 16,161,100	\$ (656,062)	96.1%	\$ 12,299,966	\$ 15,549,703	\$ 3,249,737	126.4%	
37,863,883	37,863,883	256,114	(37,607,769)		36,102,243	262,690	(35,839,553)		
350,000	350,000	239,753	(110,247)		-	192,914	192,914		
38,213,883	38,213,883	495,867	(37,718,016)	1.3%	36,102,243	455,604	(35,646,639)	1.3%	
\$ 55,031,045	\$ 55,031,045	\$ 16,656,967	\$ (38,374,078)		\$ 48,402,209	\$ 16,005,307	\$ 32,396,902		
\$ 207,981	\$ 207,981	\$ 109,266	\$ 98,715		\$ 40,000	\$ 45,624	\$ (5,624)		
3,500,315	2,219,398	310,778	1,908,620		2,417,912	1,109,286	1,308,626		
517,245	517,245	215,520	301,725		481,711	200,714	280,997		
502,095	502,095	209,205	292,890		442,371	184,321	258,050		
133,949	133,949	55,810	78,139		127,118	52,966	74,152		
117,825	117,825	49,095	68,730		105,508	43,961	61,547		
2,036,564	2,036,564	848,569	1,187,995		1,933,535	805,639	1,127,896		
887,118	2,168,035	136,096	2,031,939		-	815,854	(815,854)		
3,715,640	3,715,640	107,820	3,607,820		433,360	-	433,360		
25,328,288	25,328,288	10,553,453	14,774,835		25,328,288	10,553,453	14,774,835		
4,086,249	4,086,249	1,702,604	2,383,645		3,452,749	1,438,645	2,014,104		
41,033,269	41,033,269	14,298,216	26,735,053	34.8%	34,762,552	15,250,463	19,512,089	43.9%	
107,820	107,820	-	107,820		-	-	-		
1,146,416	1,146,416	-	1,146,416		1,083,067	-	1,083,067		
1,254,236	1,254,236	-	1,254,236		1,083,067	-	1,083,067		
\$ 42,287,505	\$ 42,287,505	\$ 14,298,216	\$ 27,989,289		\$ 35,845,619	\$ 15,250,463	\$ 20,595,156		
\$ 12,743,540	\$ 12,743,540	\$ 2,358,751			\$ 12,556,590	\$ 754,844			

NOTE: Charter schools maintain separate funds to account for activity related to their allocation of Operations and Technology Fund revenues. These funds are included in quarterly charter financial statements posted to the district's website.

Student Activities Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 9,132,030	\$ 9,132,030	\$ 7,943,597	\$ (1,188,433)	87.0%	\$ 10,015,651	\$ 7,386,030	\$ (2,629,621)	73.7%	
Revenue										
Board Approved Fees	3,900,000	3,900,000	1,942,665	(1,957,335)		3,000,000	1,923,039	(1,076,961)		
Donations and Contributions	5,000,000	5,000,000	2,619,951	(2,380,049)		3,500,000	2,709,874	(790,126)		
Miscellaneous Local Revenue	3,500,000	3,500,000	1,070,775	(2,429,225)		3,000,000	1,274,213	(1,725,787)		
State Sources	-	-	932,336	932,336		-	394,909			
Total Revenue	12,400,000	12,400,000	6,565,727	(6,766,609)	52.9%	9,500,000	6,302,035	(1,725,787)	66.3%	
Total Resources	\$ 21,532,030	\$ 21,532,030	\$ 14,509,324	\$ (7,022,706)		\$ 19,515,651	\$ 13,688,065	\$ 4,355,408		
Expenditures										
Salaries	\$ 1,200,000	\$ 1,200,000	\$ 321,569	\$ 878,431		\$ 1,200,000	\$ 311,288	\$ 888,712		
Employee Benefits	400,000	400,000	111,585	288,415		400,000	115,175	284,825		
Total Personnel	1,600,000	1,600,000	433,154	1,166,846	27.1%	1,600,000	426,463	1,173,537	26.7%	
Purchased Services	2,900,000	2,900,000	942,962	1,957,038		1,750,000	836,892	913,108		
Supplies	5,500,000	5,500,000	1,693,605	3,806,395		4,600,000	1,799,416	2,800,584		
Property and Other Uses of Funds	2,400,000	2,400,000	460,920	1,939,080		1,600,000	409,899	1,190,101		
Total Non-Personnel	10,800,000	10,800,000	3,097,487	7,702,513	28.7%	7,950,000	3,046,207	4,903,793	38.3%	
Total Expenditures	12,400,000	12,400,000	3,530,641	8,869,359	28.5%	9,550,000	3,472,670	6,077,330	36.4%	
Emergency Reserve	372,000	372,000	-	372,000		285,000	-	285,000		
Total Expenditures and Emergency Reserve	\$ 12,772,000	\$ 12,772,000	\$ 3,530,641	\$ 9,241,359		\$ 9,835,000	\$ 3,472,670	\$ 6,362,330		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 8,760,030	\$ 8,760,030	\$ 10,978,683			\$ 9,680,651	\$ 10,215,395			



BOULDER VALLEY SCHOOL DISTRICT

Bond Redemption Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 64,403,903	\$ 64,403,903	\$ 66,617,078	2,213,175	103.4%	\$ 65,652,107	\$ 65,997,076	\$ 344,969.00	100.5%	
Revenue										
Property Taxes	72,770,000	72,770,000	439,760	(72,330,240)		71,500,000	551,713	(70,948,287)		
Delinquent Taxes	50,000	50,000	52,336	2,336		50,000	47,433	(2,567)		
Interest Income	500,000	500,000	1,425,680	925,680		500,000	1,435,261	935,261		
Total Revenue	73,320,000	73,320,000	1,917,776	(71,402,224)	2.6%	72,050,000	2,034,406	(70,015,594)	2.8%	
Total Resources	<u>\$ 137,723,903</u>	<u>\$ 137,723,903</u>	<u>\$ 68,534,854</u>	<u>\$ (69,189,049)</u>		<u>\$ 137,702,107</u>	<u>\$ 68,031,482</u>	<u>\$ (69,670,625)</u>		
Expenditures										
Principal Retirements	\$ 32,370,000	\$ 32,370,000	\$ -	\$ 32,370,000		\$ 28,625,000	\$ -	\$ 28,625,000		
Interest on Debt	42,535,173	42,535,173	-	42,535,173		42,907,575	-	42,907,575		
Other purchased services	8,000	8,000	-	8,000		10,000	-	10,000		
Total Expenditures	<u>\$ 74,913,173</u>	<u>\$ 74,913,173</u>	<u>\$ -</u>	<u>\$ 74,913,173</u>	0.0%	<u>\$ 71,542,575</u>	<u>\$ -</u>	<u>\$ 71,542,575</u>	0.0%	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 62,810,730</u>	<u>\$ 62,810,730</u>	<u>\$ 68,534,854</u>			<u>\$ 66,159,532</u>	<u>\$ 68,031,482</u>			



BOULDER VALLEY SCHOOL DISTRICT

Building Fund Schedule of Resources, Expenditures, Reserves and Transfers by Object For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 168,609,350	\$ 168,609,350	\$ 168,115,548	\$ (493,802)	99.7%	\$ 210,137,756	\$ 212,431,280	\$ 2,293,524	101.1%	
Revenue										
Interest Income (*)	4,000,000	4,000,000	3,368,290	(631,710)		5,500,000	4,643,231	(856,769)		
Total Revenue	4,000,000	4,000,000	3,368,290	(631,710)	84.2%	5,500,000	4,643,231	(856,769)	84.4%	
Total Resources	\$ 172,609,350	\$ 172,609,350	\$ 171,483,838	\$ (1,125,512)		\$ 215,637,756	\$ 217,074,511	\$ 1,436,755		
Expenditures										
Project Expenditures	\$ 97,082,941	\$ 97,082,941	\$ 32,934,370	\$ 64,148,571		\$ 52,284,080	\$ 7,927,289	\$ 44,356,791		
Total Expenditures	\$ 97,082,941	\$ 97,082,941	\$ 32,934,370	\$ 64,148,571	33.9%	\$ 52,284,080	\$ 7,927,289	\$ 44,356,791	15.2%	
Excess (Deficiency) of Resources Over Expenditures	\$ 75,526,409	\$ 75,526,409	\$ 138,549,468			\$ 163,353,676	\$ 209,147,223			

(*) Interest earnings on bond proceeds are subject to IRS arbitrage regulations, which may require the district to rebate (pay) to the IRS any earnings in excess of the amount allowed.

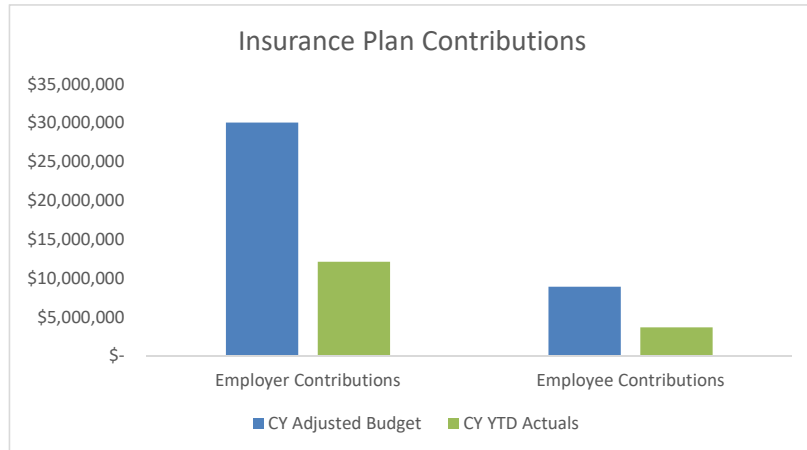
Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 9,218,064	\$ 9,218,064	\$ 10,240,869	\$ 1,022,805	111.1%	\$ 4,643,261	\$ 5,141,513	\$ 498,252	110.7%	
Revenue										
Rental Income	53,660	53,660	-	(53,660)		52,097	-	(52,097)		
Local Grant Revenue	-	-	-	-		962,563	9,976	(952,587)		
Miscellaneous Revenue	167,710	167,710	199,796	32,086		327,709	178,924	(148,785)		
Debt Financing - Buses	2,297,629	2,297,629	-	(2,297,629)		1,217,660	-	(1,217,660)		
Capital Lease Proceeds - White Fleet	640,000	640,000	-	(640,000)		370,000	-	(370,000)		
Transfer from General Fund	2,677,961	2,677,961	1,115,817	(1,562,144)		3,677,961	1,532,484	(2,145,477)		
Transfer from Preschool Fund	-	-	-	-		13,299	5,541	(7,758)		
Total Revenue	5,836,960	5,836,960	1,315,613	(4,521,347)	22.5%	6,621,289	1,726,925	(4,894,364)	26.1%	
Total Resources	\$ 15,055,024	\$ 15,055,024	\$ 11,556,482	\$ (3,498,542)		\$ 11,264,550	\$ 6,868,438	\$ (4,396,112)		
Expenditures										
Facility Maintenance	\$ 808,901	\$ 808,901	\$ 413,316	\$ 395,585		\$ 1,195,928	\$ 348,347	\$ 847,581		
Operating Departments	249,624	249,624	212,128	37,496		304,804	119,833	184,971		
Capital Outlay - Buses	2,297,629	2,297,629	196,870	2,100,759		3,175,831	98,936	3,076,895		
Capital Outlay - White Fleet	640,000	640,000	-	640,000		370,000	-	370,000		
School Projects	4,537,124	4,537,124	135,484	4,401,640		226,826	97,166	129,660		
Unplanned Projects (Emergencies)	1,217,934	1,217,934	-	1,217,934		2,044,306	-	2,044,306		
Debt Service - Principal	1,444,968	1,444,968	347,610	1,097,358		673,095	347,242	325,853		
Debt Service - Interest	113,652	113,652	20,252	93,400		74,092	7,360	66,732		
Total Expenditures	11,309,832	11,309,832	1,325,660	9,984,172	11.7%	8,064,882	1,018,884	7,045,998	12.6%	
Reserves										
Emergency Reserve	339,295	339,295	-	339,295		201,969	-	201,969		
Identified Future Projects Reserve	3,405,897	3,405,897	-	3,405,897		2,997,699	-	2,997,699		
Total Reserves	3,745,192	3,745,192	-	3,745,192		3,199,668	-	3,199,668		
Total Expenditures and Reserves	\$ 15,055,024	\$ 15,055,024	\$ 1,325,660	\$ 13,729,364		\$ 11,264,550	\$ 1,018,884	\$ 10,245,666		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 10,230,822			\$ -	\$ 5,849,554			

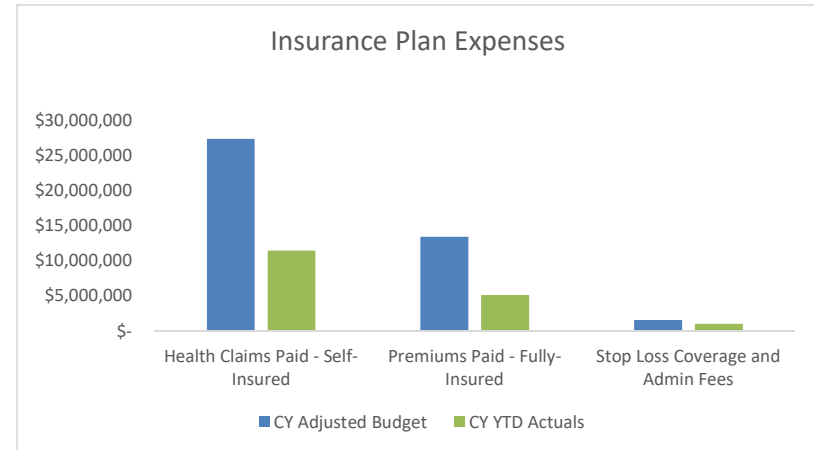
Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 6,778,403	\$ 6,778,403	\$ 5,608,124	\$ (1,170,279)	82.7%	\$ 7,442,469	\$ 6,515,230	\$ (927,239)		87.5%
Revenue										
Transfer from General Fund	2,500,000	2,500,000	-	(2,500,000)		-	-	-		
Contributions										
Employer	30,009,684	30,009,684	12,070,270	(17,939,414)		29,797,083	10,373,812	(19,423,271)		
Employee	8,858,688	8,858,688	3,640,214	(5,218,474)		8,035,927	3,592,883	(4,443,044)		
Employee Assistance Program	65,000	65,000	30,251	(34,749)		65,000	30,658	(34,342)		
Eco Pass Program	80,000	80,000	3,910	(76,090)		80,000	5,005	(74,995)		
Miscellaneous	25,000	25,000	136	(24,864)		25,000	195	(24,805)		
Interest Income	100,000	100,000	110,598	10,598		100,000	110,554	10,554		
Total Revenue	41,638,372	41,638,372	15,855,379	(23,282,993)	38.1%	38,103,010	14,113,107	(23,989,903)		37.0%
Total Resources	\$ 48,416,775	\$ 48,416,775	\$ 21,463,503	\$ (24,453,272)		\$ 45,545,479	\$ 20,628,337	\$ (24,917,142)		
Expenses										
Salaries	\$ 361,155	\$ 361,155	\$ 150,393	\$ 210,762		\$ 370,000	\$ 179,243	\$ 190,757		
Employee Benefits	115,230	115,230	43,940	71,290		114,145	42,008	72,137		
Total Personnel	476,385	476,385	194,333	282,052	40.8%	484,145	221,251	262,894		45.7%
Purchased Services	300,000	300,000	121,422	178,578		300,000	103,424	196,576		
Health Claims Paid - Self-Insured	27,367,804	27,367,804	11,442,362	15,925,442		25,489,270	10,662,548	14,826,722		
Premiums Paid - Fully-Insured	13,410,760	13,410,760	5,076,854	8,333,906		11,763,822	4,650,230	7,113,592		
Stop Loss Coverage and Admin Fees	1,546,864	1,546,864	985,156	561,708		2,252,222	967,287	1,284,935		
ACA Reinsurance Fee and Misc. Other	20,000	20,000	525	19,475		20,000	1,284	18,716		
Wellness Program	50,000	50,000	10,104	39,896		50,000	8,024	41,976		
Employee Assistance Program	60,000	60,000	-	60,000		60,000	-	60,000		
Eco Pass Program	65,000	65,000	52,680	12,320		100,000	-	100,000		
Total Non-Personnel	42,820,428	42,820,428	17,689,103	25,131,325	41.3%	40,035,314	16,392,797	23,642,517		40.9%
Total Expenses	43,296,813	43,296,813	17,883,436	25,413,377	41.3%	40,519,459	16,614,048	23,905,411		41.0%
Reserves	5,119,962	5,119,962	-	5,119,962		5,026,020	-	5,026,020		
Total Expenses and Reserves	\$ 48,416,775	\$ 48,416,775	\$ 17,883,436	\$ 30,533,339		\$ 45,545,479	\$ 16,614,048	\$ 28,931,431		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 3,580,067			\$ -	\$ 4,014,289			

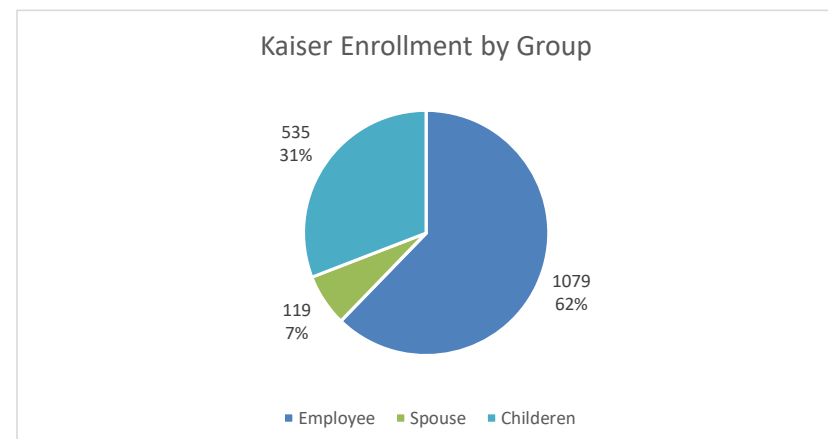
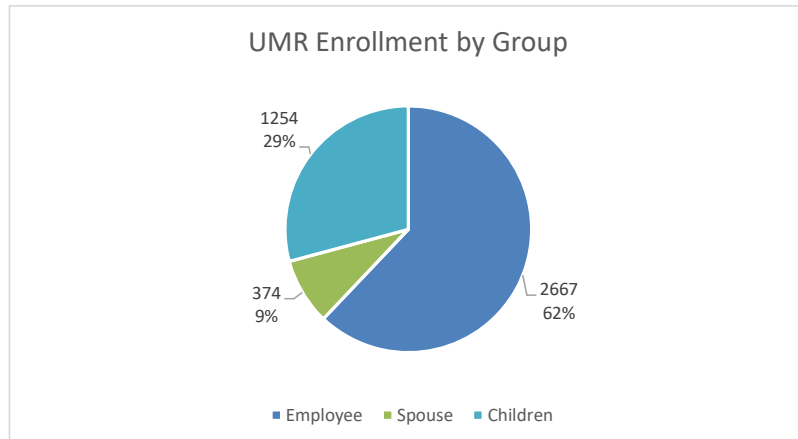
Health Insurance Fund
Revenues, Expenses and Participation Comparisons
For The Five Months Ended November 30, 2024



BVSD pays 100% of premiums for all employees enrolled in either the UMR or Kaiser Silver employee only plans. Employees contribute for dependent coverage and those employees enrolled in the UMR Gold Plan contribute \$25 per month for their coverage.



Self-Insured is the District's UMR health plan.
Fully-Insured is the District's Kaiser Permanente health plan.
Stop Loss Coverage helps cover claims on the Self-Insured Plan above plan limits or deductibles.



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,104,116	\$ 2,104,116	\$ 2,430,334	326,218	115.5%	\$ 1,800,893	\$ 2,074,446	\$ 273,553	115.2%
Revenue									
Contributions									
Employer	1,859,000	1,859,000	785,110	(1,073,890)		1,966,500	704,926	(1,261,574)	
Employee	1,001,000	1,001,000	343,403	(657,597)		828,000	347,470	(480,530)	
Interest Income	32,000	32,000	17,323	(14,677)		7,000	17,300	10,300	
Total Revenue	2,892,000	2,892,000	1,145,836	(1,746,164)	39.6%	2,801,500	1,069,696	(1,731,804)	38.2%
Total Resources	<u>\$ 4,996,116</u>	<u>\$ 4,996,116</u>	<u>\$ 3,576,170</u>	<u>\$ (1,419,946)</u>		<u>\$ 4,602,393</u>	<u>\$ 3,144,142</u>	<u>\$ (1,458,251)</u>	
Expenses									
Salaries	\$ 50,425	\$ 50,425	\$ 22,468	\$ 27,957		\$ 49,100	\$ 24,842	\$ 24,258	
Employee Benefits	16,345	16,345	7,119	9,226		15,250	5,495	9,755	
Total Personnel	66,770	66,770	29,587	37,183	44.3%	64,350	30,337	34,013	47.1%
Purchased Services	15,000	15,000	7,456	7,544		15,000	7,088	7,912	
Claims Paid	2,535,000	2,535,000	1,076,988	1,458,012		2,450,000	1,068,296	1,381,704	
Administrative Fees	175,000	175,000	72,467	102,533		175,000	68,644	106,356	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,726,000	2,726,000	1,156,911	1,569,089	42.4%	2,641,000	1,144,028	1,496,972	43.3%
Total Expenditures	2,792,770	2,792,770	1,186,498	1,606,272	42.5%	2,705,350	1,174,365	1,530,985	43.4%
Reserves	2,203,346	2,203,346	-	2,203,346		1,897,043	-	1,897,043	
Total Expenses and Reserves	<u>\$ 4,996,116</u>	<u>\$ 4,996,116</u>	<u>\$ 1,186,498</u>	<u>\$ 3,809,618</u>		<u>\$ 4,602,393</u>	<u>\$ 1,174,365</u>	<u>\$ 3,428,028</u>	
Excess (Deficiency) of Resources Over Expenses and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,389,672</u>			<u>\$ -</u>	<u>\$ 1,969,777</u>		



Private Trust Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2024

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,248,910	\$ 1,248,910	\$ 1,251,260	\$ 2,350.15	100.2%	\$ 1,262,922	\$ 1,257,922	\$ (5,000.00)	99.6%	
Revenue										
Contribution and Donations	-	-	1,750	1,750		-	750	750		
Interest Income	70,000	70,000	28,107	(41,893)		40,000	31,736	(8,264)		
Total Revenue	70,000	70,000	29,857	(40,143)		40,000	32,486	(7,514)	81.2%	
Total Resources	\$ 1,318,910	\$ 1,318,910	\$ 1,281,117	\$ (37,793)	97.1%	\$ 1,302,922	\$ 1,290,408	\$ (12,514)	99.0%	
Expenditures	\$ 70,000	\$ 70,000	\$ 50,000	\$ (20,000)		\$ 35,000	\$ 42,574	\$ (7,574)		
Total Expenditures	\$ 70,000	\$ 70,000	\$ 50,000	\$ (20,000)	71.4%	\$ 35,000	\$ 42,574	\$ (7,574)	121.6%	
Excess (Deficiency) of Resources Over Expenditures	\$ 1,248,910	\$ 1,248,910	\$ 1,231,117			\$ 1,267,922	\$ 1,247,834			



SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2024

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	CURRENT INTEREST RATE*	Ratings	
				S & P	Fitch
	POOLED INVESTMENTS				
Colotrust	Local Government Trust - Colotrust	\$ 11,003,233	4.87%	AAA	-
USBank	Money Market Mutual Fund	16,705,391	4.45%	AAA	AAA
		<u>\$ 27,708,624</u>			
	BOND REDEMPTION FUND ESCROW				
Colotrust	Local Government Trust - USBank at Colotrust	\$ 68,534,853	4.87%	AAA	-
	HEALTH INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 5,145,925	4.87%	AAA	-
	DENTAL INSURANCE				
Colotrust	Local Government Trust - Colotrust	\$ 806,008	4.87%	AAA	-
	PRIVATE PURPOSE TRUST FUND INVESTMENTS				
Colotrust	Local Government Trust - Colotrust (trust - scholarships)	\$ 115,713	4.87%	AAA	-
Colotrust	Local Government Trust - Colotrust (Japanese Exchange Program)	159,869	4.87%	AAA	-
Colotrust	Local Government Trust - Colotrust (Huckabay Trust)	999,108	4.87%	AAA	-
		<u>\$ 1,274,691</u>			
	BOND PROCEEDS				
Colotrust	Local Government Trust - Colotrust	\$ 73	4.87%	AAA	-
CSIP	Local Government Trust - LGIP	33,465,412	4.84%	AAA	AAA
CSLIP	Local Government Trust - Centennial State Liquid Investment Pool	101,802,966	4.55%	AAA	-
		<u>\$ 135,268,451</u>			
	TOTAL INVESTMENTS	<u>\$ 238,738,552</u>			

Note: The district also holds cash balances in its checking accounts. Neither is reflective of fund balance, which encompasses other district assets and liabilities.

* - LGIP interest rates stated are the 30-Day Yield as reported on the last day of the month.

- Bank money market interest rate is the statement yield reported.

Policy Notes : Objectives of the district's cash management and investment policy are to preserve capital, meet the daily liquidity needs of the district, diversify investments, conform to applicable state statutes, and generate market rates of return. All investments are pooled, except those required by policy to not be pooled, as depicted above. Investment income from specifically identified investments is credited to respective investment account. Investment income from pooled investments is credited to the General Operating Fund.

Colorado statutes limit authorized investment type. District policy further restricts investments of the district to the following:

- | | |
|---|---|
| 1) U.S Treasury Obligations | 5) Non-negotiable certificates of deposit |
| 2) Federal instrumentality securities (i.e. U.S. Agency securities) | 6) Local government investment pools |
| 3) Repurchase agreements | 7) Money market mutual funds |
| 4) Commercial paper | |

The district's complete Cash Management/Investment Policy DFA can be found on the BVSD website at <https://www.bvsvd.org/about/board-of-education/policies/policybycategory/~board/d-policies>

FUND BALANCE COMPARISONS
 For The Five Months Ended November 30, 2024

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 531,119	\$ 531,119	\$ -	0.1%
DIFFERENTIATED SCHOOL SUPPORT FUND	\$ 10,801,125	\$ 10,801,125	\$ -	67.7%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.0%
PRESCHOOL FUND	\$ 442,147	\$ 442,147	\$ -	3.6%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.0%
COMMUNITY SCHOOLS FUND	\$ 3,055,976	\$ 3,055,976	\$ -	47.2%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.0%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.0%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.0%
OPERATIONS AND TECHNOLOGY FUND	\$ 12,743,540	\$ 12,743,540	\$ -	31.1%
STUDENT ACTIVITIES FUND	\$ 8,760,030	\$ 8,760,030	\$ -	70.6%
BOND REDEMPTION FUND	\$ 62,810,730	\$ 62,810,730	\$ -	83.8%
BUILDING FUND	\$ 75,526,409	\$ 75,526,409	\$ -	77.8%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.0%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.0%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.0%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.