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U N I V E R S I T Y

Financial Aid Presentation,

24-25

FOUNDED 1827

What will we cover?

- **How to Pay for College**
- **What is Financial Aid**
- **What is FAFSA**
 - **FAFSA Checklist**
 - **Student Aid Index (SAI)**
 - **FAFSA Tips**
- **Federal Student Loans**
- **Scholarships**
- **Senior Year Checklist**
- **Biggest Takeaways**
- **Helpful Websites**
- **Questions**



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**LINDENWOOD
STUDENT FINANCIAL SERVICES
PRESENTS**

**How To Pay
For College**





What is the
first step in
paying for
college?



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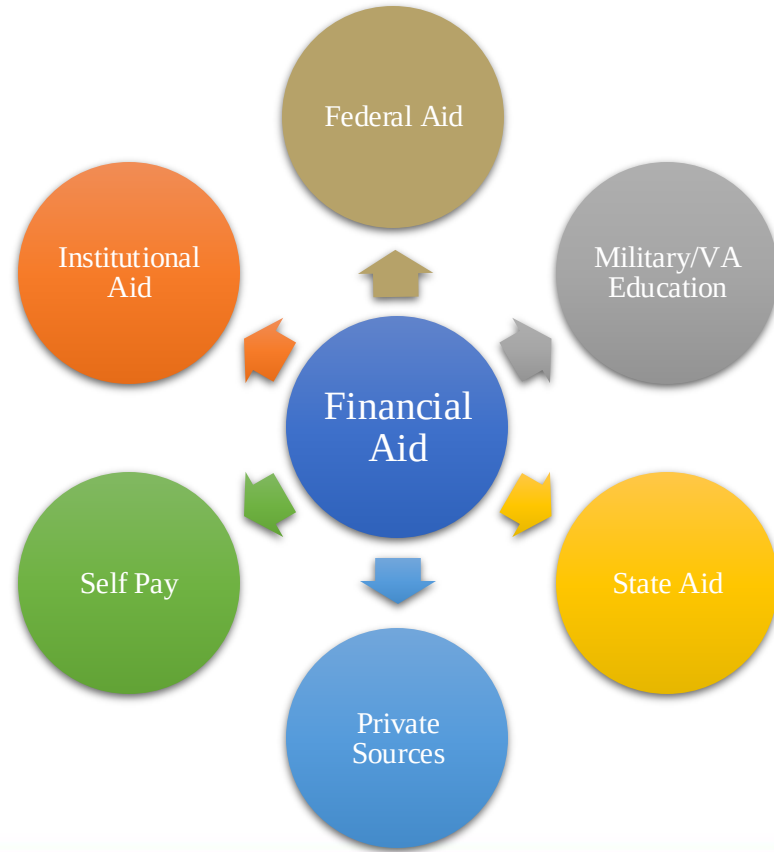
Apply for
Financial Aid!

Complete the
FAFSA!



What is Financial Aid?

Financial aid consist of funds provided to students and families to help pay for postsecondary educational expenses.



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What is Financial Aid Continued...

Federal aid

Studentaid.gov

- Pell Grant
- Federal Supplemental Education Opportunity Grant (FSEOG)
- Work Study
- Direct Loans
- Plus Loans

Military & VA Education

benefits.va.gov/gibill

- State Military Benefits
- Military Federal Tuition Assistance
- VA Education Benefits (for veterans & dependents)

State Aid

dhewd.mo.gov/ppc/grants

- Access Missouri Program
- Advanced Placement Incentive Grant
- Bright Flight Program
- Kids' Chance Program
- Public Service Officer Survivor Grant
- Priority Consideration deadline of February 1st every year for FAFSA completion with a hard deadline of April 1st for all state aid.

What is Financial Aid Continued...

Institutional Aid

Lindenwood.edu

- Scholarships
- Grants
- Discounts

Private Sources

- Private Scholarships
 - Fastweb.com
 - Scholarshipamerica.org
 - Myscholly.com
- Employers
- Alternative Loans

Self Pay

- 529 Plans
- Self Pay
- Savings



What is the
FAFSA and why
complete it?



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Free Application for Federal Student Aid (FAFSA®)



Free Application for Federal Student Aid (FAFSA®) Overview

- Collects demographic and financial information
- Information used to calculate the Student Aid Index (SAI)
- Colleges use SAI to offer financial aid
- Available in English and Spanish
- May be filed at any time during an academic year, but no earlier than October 1st prior to the academic year for which the student requests aid
- For the 2025-26 academic year, the FAFSA will be available on or before Dec. 1, 2024
- Colleges may set FAFSA priority dates

Free Application for Federal Student Aid (FAFSA®) Who is a Contributor?

- **Contributor** refers to anyone who is required to provide information, consent and approval, and a signature on the FAFSA Form.
- Contributors may include:
 - Student
 - Student's Spouse
 - Biological or Adoptive Parent

FAFSA CHECKLIST:

Have These Documents On-Hand

You might need the following information or documents as you fill out the FAFSA form:

- Your parents' SSNs if they have SSNs and you're a [dependent student](#)
- 2023 Tax returns
- Records of child support received
- Current balances of cash, savings, and checking accounts
- Net worth of investments, businesses, and farms

Keep these records! You may need them again. **Do not mail these supporting records to us unless otherwise instructed to do so.**

Student Aid Index (SAI)

Your SAI is an index number used by financial aid professionals when creating an aid offer. Your SAI is calculated using information that you (and other contributors, if required) provide on the (FAFSA®) form.

Your SAI is not

- a dollar amount of aid you'll receive,
- what your family is expected to provide, or
- your final financial aid offer.

(SAI) is a formula-based index number ranging from –1500 to 999999. Where your SAI falls within the SAI range helps your school determine how much financial support you may need.

A negative SAI indicates you have a higher financial need. For example, if you have an SAI of –1500, you'll qualify for a maximum Pell Grant award assuming you have not exhausted your lifetime amounts and meet all student eligibility requirements.

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

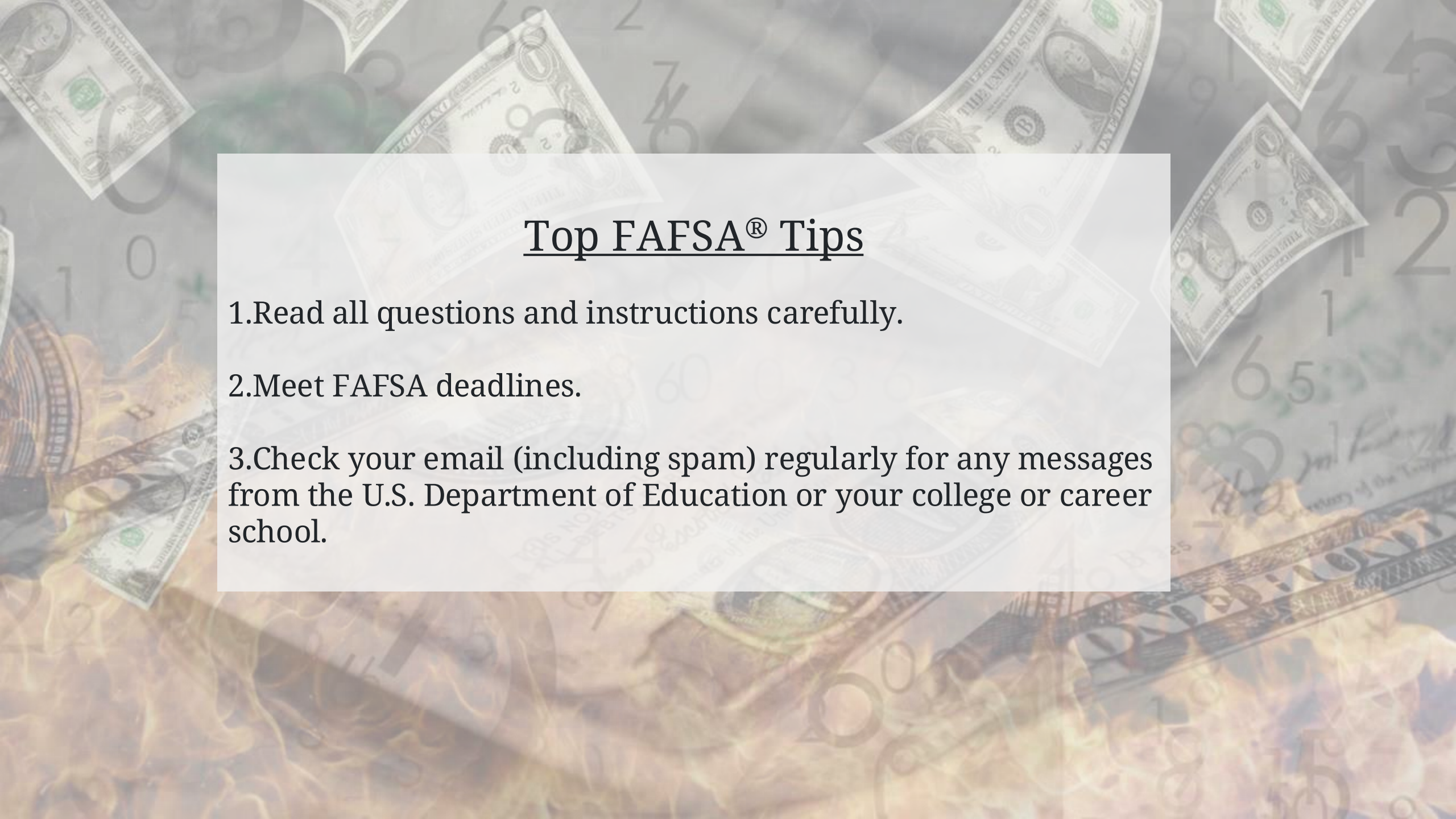
[Start Here](#)

Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

Complete the FAFSA at
Studentaid.gov

The background of the slide is a collage of US dollar bills (one-dollar and two-dollar bills) and various numbers (0, 1, 2, 3, 4, 5, 6, 7, 8, 9) scattered across the surface. The bills are slightly tilted and overlapping, creating a sense of movement and financial focus. The numbers are in a light, semi-transparent font, adding to the mathematical or financial theme.

Top FAFSA® Tips

1. Read all questions and instructions carefully.

2. Meet FAFSA deadlines.

3. Check your email (including spam) regularly for any messages from the U.S. Department of Education or your college or career school.

Federal Student Loans Overview

Subsidized Loan

Who can get Direct Subsidized Loans?

Direct Subsidized Loans are available to undergraduate students with financial need.

How much can you borrow?

Your school determines the amount you can borrow, and the amount may not exceed your financial need.

Who will pay the interest?

The U.S. Department of Education pays the interest on a Direct Subsidized Loan while you're in school at least half-time, for the first six months after you leave school (referred to as a grace period*), and during a period of deferment (a postponement of loan payments).

Federal Student Loans Overview

Unsubsidized Loan

Who can get Direct Unsubsidized Loans?

Direct Unsubsidized Loans are available to undergraduate and graduate students; there is no requirement to demonstrate financial need.

How much can you borrow?

Your school determines the amount you can borrow based on your cost of attendance and other financial aid you receive.

Who will pay the interest?

You are responsible for paying the interest on a Direct Unsubsidized Loan during all periods.

Federal Student Loans Overview

PLUS Loan

Parents: apply for a parent PLUS loan

Graduate or professional students: apply for a grad PLUS loan

Important: Most schools require you to apply for a PLUS loan online, but some schools have different application processes. Check with your school before you apply.

Note: Before applying, make sure you or your child have already filled out the Free Application for Federal Student Aid (FAFSA®) form.

Here's a quick overview of Direct PLUS Loans:

The U.S. Department of Education is your lender.

You must not have an adverse credit history. A credit check will be conducted. If you have an adverse credit history, you may still be able to receive a PLUS loan if you meet additional requirements.

The maximum PLUS loan amount you can receive is the cost of attendance (determined by the school) minus any other financial aid received.

How Much Can I Borrow?

Direct Subsidized Loans and Direct Unsubsidized Loans (including PLUS Loans)		
Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First-Year Undergraduate Annual Loan Limit	\$5,500-No more than \$3,500 of this amount may be in subsidized loans.	\$9,500-No more than \$3,500 of this amount may be in subsidized loans.
Second-Year Undergraduate Annual Loan Limit	\$6,500-No more than \$4,500 of this amount may be in subsidized loans.	\$10,500-No more than \$4,500 of this amount may be in subsidized loans.
Third Year and Beyond Undergraduate Annual Loan Limit	\$7,500 per year-No more than \$5,500 of this amount may be in subsidized loans.	\$12,500-No more than \$5,500 of this amount may be in subsidized loans.
Graduate or Professional Student Annual Loan Limit	Not Applicable (all graduate and professional degree students are considered independent).	\$20,500 (unsubsidized only).
Subsidized and Unsubsidized Aggregate Loan Limit	\$31,000-No more than \$23,000 of this amount may be in subsidized loans.	\$57,500 for undergraduates-No more than \$23,000 of this amount may be in subsidized loans.
		\$138,500 for graduate or professional students-No more than \$65,500 of this amount may be in subsidized loans. The graduate aggregate limit includes all federal loans received for undergraduate study.



Don't
Forget!

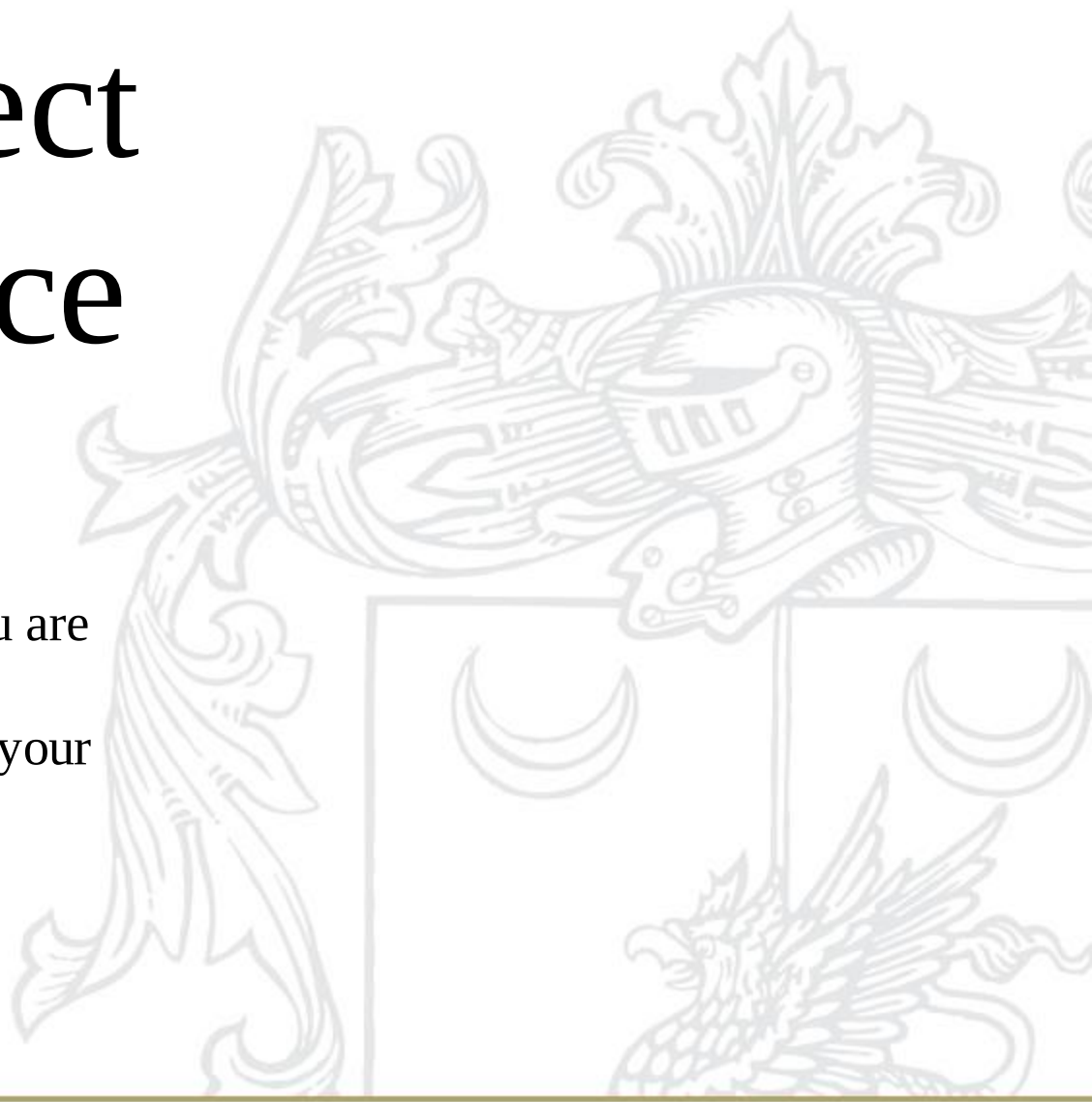
MPN & Direct Loan Entrance Counseling

Please note that as a first-time federal student loan borrower, you are required to complete the Master Promissory Note (MPN) for the Direct Federal Subsidized and/or Unsubsidized loans to receive your loan funds.

You will also need to complete Entrance Loan Counseling

Both are on [Studentaid.gov](https://studentaid.gov)

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Take every opportunity you can to make College more affordable!

- **FAFSA** - Federal Application for Federal Student Aid
- **Scholarships** - First Year and Transfer, Application Based Scholarships, Local Scholarships and Outside Scholarships, Athletics, Dance, Music (Choir, Music Ensembles, Marching Band).
- **A+ Program** – Participating schools
- **Work Study** – On campus Employment/Off Campus Job
- **Missouri State aid-** Missouri Access Grant, Director's Choice Emergency Grant, MOFELP, MyMO, Purdy Emerging Leaders
- **ROTC** – College Military Program. After college, you'll be commissioned as an officer and have a college degree. Reserve Officers' Training Corps

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Scholarships

Scholarships are AWESOME. Get as many as you can!

Academic – Some scholarships are available immediately after getting accepted into a College/University. First Year College Students and Transfer Students

Application Based – Additional opportunities if you meet requirements. Schools typically have these opportunities through the School (Presidential Scholarship). Local/National Scholarships may ask for specific requirements, essay requirements, major specific, etc. Some schools will have scholarship opportunities for Dance, Choir, Band.

Outside Scholarships – Opportunities could come from your part-time/summer job, places you volunteered, banks, local organizations, parent's career, camps, etc. Look out for scholarships everywhere!

Scholarship Tips

- Look to Apply for Scholarships Early
- Get a running list together your Junior year, scholarships you qualify for
- Get a resume together
- Ask your high school counselors for local scholarship resources
- Fall of Senior, lock down scholarship dates/time frames and don't miss deadlines
- Most Scholarships awarded by late spring, fewer opportunities at the very end of the year

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Senior Year Checklist

August

- Start the school year out strong to prepare for college and a career.
- Request admission information from your top college choices. Check the schools out online or in person during campus visits.
- Be sure to take the ACT and/or SAT. Retake to improve your score.

September

- Take advantage of Apply Missouri resources to find your best fit for college.
- Attend college fairs and financial aid events in your area.
- Ask your counselor about local scholarship opportunities, resume writing, and recommendation letters.
- Set up a Student Workspace and State Financial Aid Portal account at journeytocollege.mo.gov.

October

- Be aware of college application and financial aid deadlines.
- Finalize your college admissions essays, portfolios, and writing samples

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Senior Year Checklist

November

- Create your FSA ID at studentaid.gov.
- Go on campus visits and meet with admissions and financial aid advisers to help you narrow or finalize your college choices.
- Compare college programs and costs.

December

- **Complete your FAFSA** as soon as possible after Dec. 1. Participate in FAFSA Frenzy for free help.
- Research and apply for college, local, and private scholarships.
- Consider job shadowing for a closer look at career options.
- Once you file your FAFSA, watch for your FAFSA Submission Summary. Check it for accuracy and make necessary corrections.

January

- Start the school year out strong to prepare for college and a career.
- Complete your FAFSA by Feb. 1 to meet the priority deadline for the Access Missouri Grant.

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Senior Year Checklist

February

- Check into taking Advanced Placement (AP) or College-Level Examination Program (CLEP) exams.
- Ask your counselor to send your transcripts to your top college choices.
- Review college financing offers. Call the financial aid office with questions.

March

- If you haven't already done so, submit your FAFSA by April 1 to meet the final Access Missouri Grant deadline.
- Develop a plan to pay for college.
- Be aware of college registration, housing, and other deadlines

April

- Review, compare, sign, and return admissions and financial aid forms.
- Make any deposits required to enroll for the fall semester.
- Finish AP exams and final projects. Study for tests and end the school year strong

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Senior Year Checklist

May

- Try to make your final college choice by May 1, National Decision Day.
- Finalize summer job plans and consider applying for an internship at Mointernconnect.com.
- Be sure to notify the colleges where you were accepted but will not be attending.

June

- Plan for college orientation, housing, and transportation.
- Prepare a realistic budget you can follow throughout college.
- Follow up with the financial aid office at your college to ensure all paperwork is complete.

July

- Finalize housing and move-in dates, and transportation.
- Enroll in the required number of credit hours to qualify for scholarships and other financial aid.
- Consider taking 15 or more credit hours.

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Biggest Takeaways

Research!

Complete the FAFSA!

Be aware of Deadlines!

Apply for all types of Scholarships!

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The crest of Lindenwood University is a detailed heraldic design. It features a central shield divided into four quadrants, each containing a crescent moon. Above the shield is a helmet with a crest of a hand holding a sword. The shield is flanked by ornate scrollwork and a large oak leaf at the top. Below the shield is a banner with a floral motif.

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Websites to Visit

- **Lindenwood.edu**
- **studentaid.gov**
- dhewd.mo.gov
- www.moslf.org
- myscholarshipcentral.org
- sfstl.org (The Scholarship Foundation of STL)
- mslf.mohela.com (MOFELP Application)
- Fastweb.com
- myscholly.com
- collegeboard.org

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Questions

